

SIMI VALLEY UNIFIED SCHOOL DISTRICT
INDEPENDENT CITIZENS OVERSIGHT COMMITTEE

2006 Annual Report
January 1, 2006 to December 31, 2006

BACKGROUND:

Measure C-4 is a \$145 million bond measure approved by voters on March 2, 2004 authorizing funding for the design and construction of new buildings and modernization of existing school facilities within the Simi Valley Unified School District.

As required by State law, an Independent Citizens' Oversight Committee (**ICOC**) has been established to actively monitor all Measure C-4 projects and expenditures, provide proper oversight, controls, and accountability to ensure that Measure C-4 funds are used as they were intended, and report to the community at-large.

As prescribed by ICOC bylaws, this report includes the following:

1. A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution, and
2. A summary of the Committee's proceedings and activities for the preceding year.

ICOC ACTIVITIES

Meetings – The committee meets regularly every other month. During 2006, the regular meetings were held on January 11, March 15, May 17, July 19, September 20, and November 15. Each meeting is open to the public to provide input regarding the overall bond program, budget, financing matters, and construction schedules.

Website – During 2006, the ICOC assisted in getting the website operational to provide the general public information relating to general information about the ICOC, construction schedules, budget reports, press releases, legislative requirements, and other items of interest.

Performance Audits – The first performance audit of the Proposition 39 Bond Measure C-4 program was finalized during 2006 with the assistance of ICOC. This covered the initial fiscal years ending June 30, 2004 and 2005. The second performance audit was also completed during 2006 for the fiscal year ending June 30, 2006.

Press Release – Due to rapidly escalating building costs, the board felt it necessary to issue a press release on July 26, 2006 to alert the general public and encourage them to participate in guiding the school board as in their efforts to re-prioritize projects district wide.

Annual Report – The ICOC issued its first Annual Report on March 15, 2006.

DISTRICT COMPLIANCE

The ICOC believes the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution which provides that Bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities; and, no funds are used for any faculty salaries or other school operating expenses.

January 24, 2007

MEMBERS:

Michael McCaffrey (Chairman)
Eric Cohen
Marie Bennett
Melinda Brown
William Fowler
Paul Goodnough
Tim Gray
Pam Greenberg
George Lauterbach
Carla Lowe
Thomas McLean

Submitted & Approved @ May 23, 2007, ICOC Regular Meeting