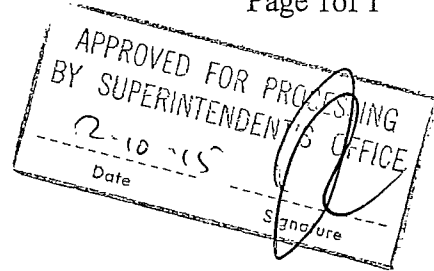


**TITLE: INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (ICOC)
ANNUAL REPORT FOR THE YEAR 2014**

Business & Facilities
Information #1

February 10, 2015
Page 1 of 1

Prepared by: Ron Todo, Assistant Superintendent
Business & Facilities



Background Information

In accordance with the requirements of Proposition 39, the Board of Education established an Independent Citizens' Oversight Committee (ICOC) to oversee the expenditures and decisions affecting Measure C4 Bond Funds. Their role is basically an audit function with the responsibility to report to the public on the District's expenditures and consistency with Measure C4.

Bylaws were approved by the Board of Education to govern the activities of the Committee. Section 3.2 of the Bylaws states that the Committee shall present to the Board an annual written report which shall include the following: (a) A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and (b) A summary of the Committee's proceedings and activities for the preceding year.

At their regular meeting held on January 22, 2015, the ICOC approved the content of their 2014 Annual Report; a copy of this report is attached hereto as Exhibit "A".

Recommendation

This report is for information only. Jenniffer Jones and Heidi Hintz will be in attendance at tonight's meeting to personally address the Board.

SIMI VALLEY UNIFIED SCHOOL DISTRICT

INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE

2014 ANNUAL REPORT
January 1, 2014 to December 31, 2014

BACKGROUND

Measure C4 is a \$145 million bond measure approved by voters on March 2, 2004, authorizing funding for the design and construction of new buildings and modernization of existing school facilities within the Simi Valley Unified School District.

As required by state law, an Independent Citizens' Oversight Committee (ICOC) has been established to actively monitor all Measure C4 projects and expenditures, provide proper oversight, control and accountability to ensure that Measure C4 funds are used as they were intended and report to the community at-large.

As prescribed by ICOC bylaws, this report includes the following:

1. A summary of the Committee's proceedings and activities for the preceding year.
2. A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.

ICOC ACTIVITIES

Meetings – The committee held quarterly and special meetings. During 2014, the regular meetings were held on January 9, February 5, November 25, and December 16, with special meetings held on January 28, May 28, and June 23. Each meeting was open to the public to provide input regarding the overall bond program, budget, financing matters and construction schedules. The ICOC conducted meetings at the District Offices.

Website – The ICOC continues to assist in keeping the website operational to provide the general public with information relating to general information about the ICOC, construction schedules, budget reports, press releases, legislative requirements and other items of interest.

Performance Audits – The tenth performance audit of the Proposition 39 Bond Measure C4 program was finalized during 2014 with the assistance of the ICOC. This covered the fiscal year of July 1, 2013-June 30, 2014. The ICOC will review the 2014 performance audit when it is released.

Annual Report – The previous Annual Report for the year 2013 was submitted and approved at the ICOC regular meeting on February 5, 2014, and presented to the school board on May 13, 2014.

DISTRICT COMPLIANCE

The ICOC believes that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution, which provides that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities; and that no funds were used for any faculty salaries.

This Annual Report is not a final accounting of C4 Bond Proceeds.

January 22, 2015

MEMBERS – 2014/2015

Clay McCarter (Chair)
Jenniffer Jones (Vice Chair)
Cynthia Perez-Heron (Secretary)
Rick Norris (Parliamentarian)
Heidi Hintz, Ed.D. (Publicity Chair)