



SimiValleySchools
SIMI VALLEY UNIFIED SCHOOL DISTRICT

SIMI VALLEY UNIFIED SCHOOL DISTRICT

INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE

2015 ANNUAL REPORT

January 1, 2015 to December 31, 2015

BACKGROUND

Measure C4 is a \$145 million bond measure approved by voters on March 2, 2004, authorizing funding for the design and construction of new buildings and modernization of existing school facilities within the Simi Valley Unified School District.

As required by state law, an Independent Citizens' Oversight Committee (ICOC) has been established to actively monitor all Measure C4 projects and expenditures, provide proper oversight, control and accountability to ensure that Measure C4 funds are used as they were intended and report to the community at-large.

As prescribed by ICOC bylaws, this report includes the following:

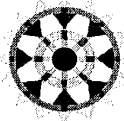
1. A summary of the Committee's proceedings and activities for the preceding year.
2. A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution.

ICOC ACTIVITIES

Meetings – The committee held quarterly meetings. During 2015, the regular meetings were held on January 22, April 7, August 25, and December 14. Each meeting was open to the public to provide input regarding the overall bond program, budget, financing matters and construction schedules. The ICOC conducted meetings at the District Offices.

Website – The ICOC continues to assist in keeping the website operational to provide the general public with information relating to general information about the ICOC, construction schedules, budget reports, press releases, legislative requirements and other items of interest.

Performance Audits – The eleventh performance audit of the Proposition 39 Bond Measure C4 program was finalized during 2015 with the assistance of the ICOC. This covered the fiscal year



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of July 1, 2014-June 30, 2015. The ICOC has reviewed the 2015 performance audit which concluded the Simi Valley Unified School District has properly accounted for the expenditures associated with the Measure C4 bond funds, and such expenditures and transfers were made on authorized bond projects.

Annual Report – The previous Annual Report for the year 2014 was submitted and approved at the ICOC regular meeting on January 22, 2015, and presented to the school board on February 10, 2015.

DISTRICT COMPLIANCE

The ICOC believes that the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution, which provides that bond revenues are expended only for the construction, reconstruction, rehabilitation or replacement of school facilities, including furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities; and that no funds were used for any faculty salaries.

This Annual Report is not a final accounting of C4 Bond Proceeds.

January 19, 2016

MEMBERS – 2015/2016

Clay McCarter (Chair)
Jenniffer Jones (Vice Chair)
Rick Norris (Parliamentarian)
LeRoy Leyba
Frank Sinsheimer