

**Forney Independent School District
HB 1378 Debt Transparency Report
As of June 30, 2021**

Contact Information	Political Subdivision Name:	Forney Independent School District
	Political Subdivision Type:	ISD
	Address:	600 S. Bois D'Arc Street
	Phone Number:	469-762-4100
	Reporting Fiscal Year:	7/1/2020 - 6/30/2021
	Website:	https://www.forneyisd.net/forneyisd
	Contact Name & Title:	John Chase - Chief Financial Officer

Summary of Debt Obligations		Total Tax-Supported & Revenue Debt
Total authorized debt obligations:		521,794,657
Total principal of all outstanding debt obligations:		463,007,243
Combined principal and interest required to pay all outstanding debt obligations in full:		938,007,386
		Total Debt Secured By Ad Valorem Taxation
Total authorized debt obligations secured by ad valorem taxation:		521,794,657
Total principal of all outstanding debt obligations secured by ad valorem taxation:		463,007,243
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:		938,007,386
		Per Capita Debt Secured By Ad Valorem Taxation
Population of the political subdivision:		49,815
Source and year of population data:		Municipal Advisory Council of Texas, 2021
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:		10,475
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:		9,295
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:		18,830

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad			Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building & Refunding Bonds Series 2000	13,329,945	2,122,175	10,115,000	8/15/2025	Yes	9,999,995	9,999,995	-	School Building & Refunding	Baa1	NR
Unlimited Tax School Building Bonds Series 2009	3,000,000	435,000	444,516	8/15/2021	Yes	3,000,000	3,000,000	-	Upgrades to District Technology	NR	A+
Unlimited Tax School Building Bonds Series 2010	14,999,965	1,476,418	3,690,000	8/15/2026	Yes	15,000,000	15,000,000	-	Upgrades to Security & Renovations	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2011	18,809,003	13,759,806	34,340,450	8/15/2041	Yes	14,999,242	14,999,242	-	School Building, Land Acquisition, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2011A	12,220,000	11,385,000	13,994,206	8/15/2031	Yes	12,255,000	12,255,000	-	School Building	NR	A+
Unlimited Tax Refunding Bonds Series 2012	3,924,461	3,924,461	28,500,000	8/15/2039	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2013	5,420,000	5,420,000	7,880,938	8/15/2037	Yes	-	-	-	Refunding	NR	BBB+

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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax Refunding Bonds Series 2013A	2,485,901	2,485,901	23,235,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Taxable Series 2013B	624,973	624,973	4,960,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2014	15,767,323	15,767,323	160,305,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Taxable Series 2014A	1,545,662	1,545,662	19,615,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
2014 Capital Lease	300,000	100,000	104,973	8/15/2023	Yes	300,000	300,000	-	School Buses	NR	NR
2015 Capital Lease	1,628,972	114,660	117,355	7/30/2021	Yes	1,628,972	1,628,972	-	Wireless Network Upgrades	NR	NR
Unlimited Tax Refunding Bonds Series 2015	103,095,000	88,735,000	140,029,875	8/15/2037	Yes	-	-	-	Refunding	NR	A-

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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
2015 Public Property Finance Contract	4,634,000	3,374,000	3,913,011	4/1/2030	Yes	4,634,000	4,634,000	-	Energy Management	NR	NR
Unlimited Tax Refunding Bonds Series 2016	14,485,000	11,015,000	14,030,275	8/15/2031	Yes	-	-	-	Refunding	NR	A-
2017 Capital Lease	699,000	135,727	139,800	7/30/2021	Yes	699,000	699,000	-	District Wide Telephone System	NR	NR
Unlimited Tax Refunding Bonds Series 2017	41,103,183	41,103,183	70,522,000	8/15/2038	Yes	-	-	-	Refunding	NR	A
Unlimited Tax School Building & Refunding Bonds Series 2018	35,758,029	32,954,279	49,656,400	8/15/2048	Yes	15,900,000	15,900,000	-	School Building, Purchase of School Sites, & Refunding	NR	A
2019 Capital Lease	133,240	58,675	58,675	8/1/2021	Yes	133,240	133,240	-	Technology Upgrades	NR	NR
Unlimited Tax School Building Bonds Series 2019	19,800,000	19,020,000	33,825,650	2/15/2049	Yes	21,560,000	21,560,000	-	School Building & Purchase of School Sites	NR	A+

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Individual Debt Obligations											
Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad			Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Maintenance Tax Notes Series 2020	6,576,000	5,995,000	6,556,308	10/1/2029	Yes	6,576,000	4,175,146	2,400,854	Building Renovations & Equipment	NR	NR
Unlimited Tax School Building Bonds Series 2020	65,200,000	65,200,000	106,587,550	2/15/2050	Yes	70,000,000	70,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2020A	34,995,000	34,995,000	49,913,575	8/15/2050	Yes	20,000,000	20,000,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2021A	101,260,000	101,260,000	155,471,829	2/15/2051	Yes	106,900,000	53,553,105	53,346,895	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2021B*	79,667,075	79,667,075	126,392,252	8/15/2051	Yes	67,300,000	-	67,300,000	School Building, Purchase of School Sites, & Refunding	NR	A+

* The Unlimited Tax School Building & Refunding Bonds, Series 2021B were issued after June 30, 2021. Total outstanding debt is as of June 30, 2021 excludes Series 2021B Bonds.