

**Forney Independent School District
HB 1378 Debt Transparency Report
As of June 30, 2022**

Contact Information	Political Subdivision Name:	Forney Independent School District
	Political Subdivision Type:	ISD
	Address:	600 S. Bois D'Arc Street
	Phone Number:	469-762-4100
	Reporting Fiscal Year:	7/1/2021 - 6/30/2022
	Website:	https://www.forneyisd.net/forneyisd
	Contact Name & Title:	John Chase - Chief Financial Officer

Summary of Debt Obligations	
Total Tax-Supported & Revenue Debt	
Total authorized debt obligations:	725,636,517
Total principal of all outstanding debt obligations:	673,362,857
Combined principal and interest required to pay all outstanding debt obligations in full:	1,261,388,234
Total Debt Secured By Ad Valorem Taxation	
Total authorized debt obligations secured by ad valorem taxation:	725,636,517
Total principal of all outstanding debt obligations secured by ad valorem taxation:	673,362,857
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	1,261,388,234
Per Capita Debt Secured By Ad Valorem Taxation	
Population of the political subdivision:	53,035
Source and year of population data:	Municipal Advisory Council of Texas, 2022
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	13,682
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	12,697
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	23,784

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad		Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P	
					Valorem Taxes?	Total Proceeds Received					
Unlimited Tax School Building & Refunding Bonds Series 2000	13,329,945	1,776,656	8,680,000	8/15/2025	Yes	9,999,995	9,999,995	-	School Building & Refunding	Baa1	NR
Unlimited Tax School Building Bonds Series 2010	14,999,965	1,186,895	3,075,000	8/15/2026	Yes	15,000,000	15,000,000	-	Upgrades to Security & Renovations	NR	A+
Unlimited Tax Refunding Bonds Series 2012	3,924,461	3,924,461	28,500,000	8/15/2039	Yes	-	-	-	Refunding	NR	A+
Unlimited Tax Refunding Bonds Series 2013	5,420,000	5,420,000	7,707,363	8/15/2037	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2013A	2,485,901	2,485,901	23,235,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Taxable Series 2013B	624,973	624,973	4,960,000	8/15/2043	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2014	15,767,323	15,767,323	160,305,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Taxable Series 2014A	1,545,662	1,545,662	19,615,000	8/15/2053	Yes	-	-	-	Refunding	NR	A-

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Individual Debt Obligations											
Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
2014 Capital Lease	300,000	68,000	70,243	8/15/2023	Yes	300,000	300,000	-	School Buses	NR	NR
Unlimited Tax Refunding Bonds Series 2015	103,095,000	88,735,000	135,593,125	8/15/2037	Yes	-	-	-	Refunding	NR	A-
2015 Public Property Finance Contract	4,634,000	3,075,000	3,518,104	4/1/2030	Yes	4,634,000	4,634,000	-	Energy Management	NR	NR
Unlimited Tax Refunding Bonds Series 2016	14,485,000	10,285,000	12,847,725	8/15/2031	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Series 2017	41,103,183	41,103,183	68,559,500	8/15/2038	Yes	-	-	-	Refunding	NR	A
Unlimited Tax School Building & Refunding Bonds Series 2018	35,758,029	31,530,729	45,978,600	8/15/2048	Yes	15,900,000	15,900,000	-	School Building, Purchase of School Sites, & Refunding	NR	A
Unlimited Tax School Building Bonds Series 2019	19,800,000	18,665,000	32,618,400	2/15/2049	Yes	21,560,000	21,560,000	-	School Building & Purchase of School Sites	NR	A+
Maintenance Tax Notes Series 2020	6,576,000	5,382,000	5,828,400	10/1/2029	Yes	6,576,000	6,576,000	-	Building Renovations & Equipment	NR	NR

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					Valorem Taxes?	Total Proceeds Received	Proceeds Spent				
Unlimited Tax School Building Bonds Series 2020	65,200,000	65,200,000	104,447,450	2/15/2050	Yes	70,000,000	70,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2020A	34,995,000	34,995,000	48,864,825	8/15/2050	Yes	20,000,000	20,000,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2021A	101,260,000	101,260,000	152,890,450	2/15/2051	Yes	106,900,000	106,900,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2021B	79,667,075	79,667,075	125,157,069	8/15/2051	Yes	67,300,000	56,065,445	11,234,555	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2022A	160,665,000	160,665,000	268,936,981	8/15/2052	Yes	165,500,000	-	165,500,000	School Building & Purchase of School Sites	NR	A+