

OFFICIAL BUDGET

2015



2016

FORNEY FOCUS
FORNEY INDEPENDENT SCHOOL DISTRICT
"Empowering students through innovative education"

EFFECTIVE: JULY 1, 2015 TO JUNE 30, 2016

June 23, 2015

PRESENTED BY: SUZANNE MCWILLIAMS, SUPERINTENDENT
PREPARED BY: JOHN CHASE, CHIEF FINANCIAL OFFICER

FORNEY INDEPENDENT SCHOOL DISTRICT • BUSINESS OFFICE
600 BOIS D'ARC ST, FORNEY, TEXAS • KAUFMAN COUNTY •
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FORNEY FOCUS
FORNEY INDEPENDENT SCHOOL DISTRICT
"Inspiring students through innovative education"

Forney Independent School District

Mission Statement

*In partnership with parents and community,
Forney ISD will create and sustain an environment to maximize the potential of
each learner*

Vision

Inspiring Students Through Innovative Education

Board Goals

LEARNING ORGANIZATION

We will have a sound and efficient learning organization that prepares for transition.

LEARNING STANDARDS

We will implement a research-based curriculum through relevant, engaging and innovative instruction that meets the needs of all learners.

LEARNING ENVIRONMENT

We will create a diverse learning environment tailored to the students' needs.

ASSESSMENT

We will continuously assess formatively and summatively at the student, educator, campus and district levels to encourage learning, mastery and growth.

DIGITAL LITERACY

We will integrate technology that develops students to live, learn, earn and play responsibly in a digital world.

COMMUNITY PARTNERSHIPS

We will develop parent and community partnerships to promote relationships that expand students' opportunities.

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Forney Independent School District

Administrative Office

600 Bois d'Arc Street
Forney, Texas 75126

Board of Trustees

<u>Trustee Name</u>	<u>Length of Service</u>	<u>Term Expires</u>
Mr. Keith Bell, President	17 Years	2016
Mr. Greg Pharris, Vice President	7 Years	2017
Ms. Kathy Hall, Secretary	2 Years	2016
Ms. Barbara Jo Green	0 Years	2018
Mrs. Cheryl Creech Mason	1 Year	2017
Mr. David Walker	17 Years	2016
Mr. Mike White	3 Years	2018

Administrative Officials

<u>Name of Official</u>	<u>Position</u>	<u>Years at FISD</u>
Mrs. Suzie McWilliams	Superintendent	5
Dr. Justin Terry	Chief Learning Officer	1
Mr. John G. Chase	Chief Financial Officer	6 months

Official Issuing Report

John Chase, Chief Financial Officer

Forney Independent School District

Consultants and Advisors

Auditor

Whitley Penn
2000 Loop 197 North, Suite 200
Texas City, Texas 77590

Bond Counsel

Powell & Leon LLP
115 Wild Basin Road #106
Austin, Texas 78746

Depository Bank

City Bank
771 E. US Hwy 80, Suite 100
Forney, Texas 75126

Financial Advisor

Government Capital
559 Silicon Drive, STE 102
Southlake, Texas 76092

General Counsel

Walsh, Gallegos, Treviño, Russo, & Kyle, P.C.
505 E. Huntland Dr., Suite 600
Austin, Texas 78752

Executive Summary

Forney Independent School District (FISD) is pleased to present the 2016 budget and financial plan. This budget has been prepared in accordance with state regulations and local policies covering the 12 month period from July 1, 2015 through June 30, 2016.

This will be the fifth year of a five-year budget plan that began during fiscal year 2012. The strategies implemented during this period included reducing staffing levels, and other costs where possible, in order to create a financial structure that was sustainable for the future. Because of the successful implementation of these strategies, FISD was able to turn a \$4.3 million deficit General Fund balance into an estimated \$8.1 million surplus in 4 years.

Budget Presentation

This budget document contains the following sections:

- **Introductory Section** – Highlights the important information contained in the budget. The Introductory Section will give the reader an insight to the rest of the budget document. It will provide a comprehensive summary of the budget.
- **Organizational Section** – Provides the framework for budget development as well as the District's organizational and financial structure.
- **Financial Section** – Presents the financial data and budgetary projections for the fiscal year. The schedules highlight each fund legally required to be adopted by the school board. Comparative information to prior years is included for review.
- **Informational Section** – Provides additional financial and student data. The Information Section provides historic staffing levels, property value data, and tax rate analysis.

The goal in presenting the budget in this manner is to provide detailed information to parents and taxpayers so they can be informed about the district's financial plan to meet our educational program needs for fiscal year 2016.

Facts About Forney Independent School District

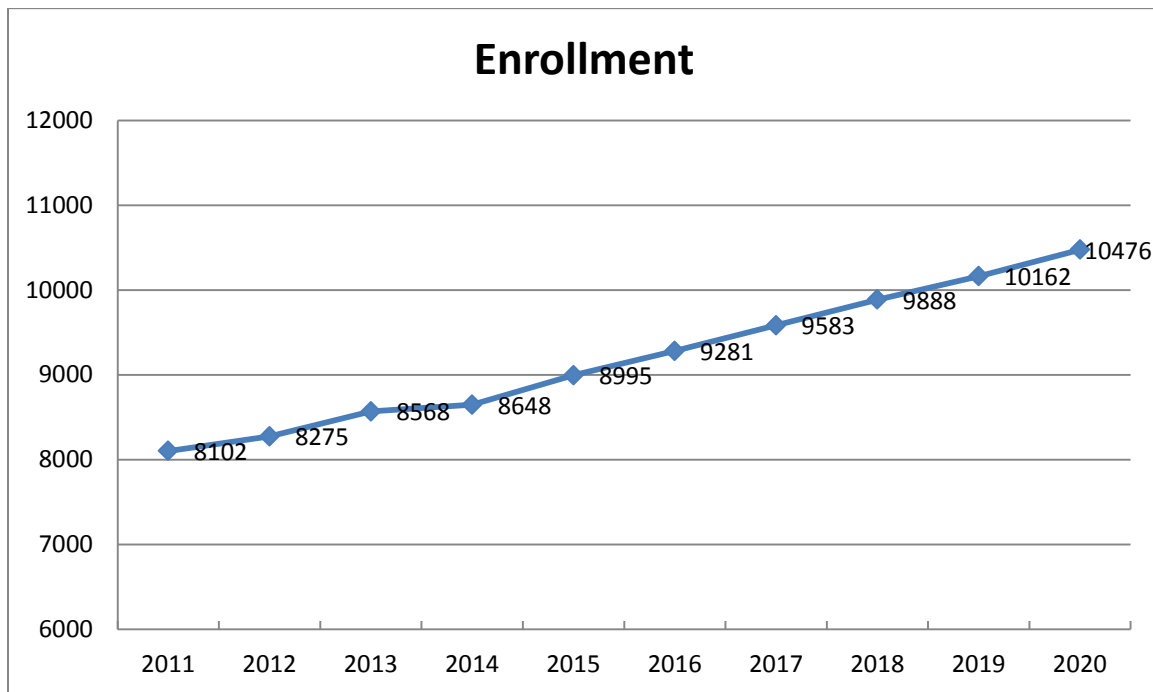
Situated east of downtown Dallas on Interstate Highway 80, just north of Interstate 20, the City of Forney is the perfect community for every individual. Located just 21 miles east of downtown Dallas, the City of Forney is a unique community steeped in historic tradition with a blend of modern America. Close enough to the big city to catch all the thrills and excitement of professional sports, elegant dining, shopping, plays, musicals and even amusement parks...yet far enough away to be able to return home to the peace and quiet of a small town neighborhood filled with children's laughter, little league baseball games and back yard barbeques. Forney Independent School District serves the citizens of the City of Forney and the surrounding area.

Executive Summary

Enrollment Information

Since the turn of the century, Forney Independent School District has been ranked as one of the fastest-growing school districts in the State of Texas. During the 2014-2015 school year, Forney ISD had a total enrollment of more than 8,900 students and more than 1,000 teachers and staff. The district operates 14 campuses including nine elementary schools, two middle schools, two high schools and one alternative school spread out across more than 80 square miles.

The chart below presents student enrollment history for the last 4 years and projects enrollment for the next five years. As indicated, FISD enrollment is expected to increase 1,481 students, or 16.5 percent over the next five years.



Executive Summary

The district's student ethnic breakdown over the last five years is summarized as follows:

Student Ethnicity Percentages

Ethnicity	2011	2012	2013	2014	2015
Native Hawaiian/Pacific Islander	0.1%	0.1%	0.1%	0.1%	0.1%
American Indian/Alaska Native	0.8%	0.8%	0.6%	0.6%	0.5%
Asian	1.4%	1.5%	1.5%	1.5%	1.5%
Two or More	2.1%	2.4%	2.6%	2.5%	2.6%
African American	10.9%	11.0%	10.7%	10.6%	10.9%
Hispanic	21.7%	21.9%	22.4%	23.4%	24.0%
White	63.0%	62.4%	62.2%	61.4%	60.4%

The State of Texas currently mandates a pupil/teacher ratio of 22:1 for pre-kindergarten through 4th grade, however waivers can be granted for campuses that exceed more than 22 students per class. The district target for grades 5-6 is 27:1. Some classes may exceed this target at certain times, but a concerted effort is made to keep class sizes at or below the above thresholds throughout the school year. Middle and high school staffing formulas use 23:1 as the standard to determine the number of teachers need during a school year.

The instructional year for 2015-16 is 179 days. Teachers will be assigned 8 days for in-service training and campus work days.

The school calendar summarizes the beginning and ending of the school year as well as defined holidays and in-service days. The district will begin using 9 week grade reporting periods in fiscal year 2016.

Financial Structure & Basis for Accounting

The District maintains approximately 30 separate funds to account for its operations and special programs. Each fund varies in purpose. All funds, including campus and student activity funds, are accounted for at the district level. The fund accounting system defines each fund by fiscal period and includes a self-balancing set of accounts for assets, liabilities, fund equity, revenues and expenditures. There are four major fund groups that comprise the Governmental Funds. They include General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds. Other fund types include Fiduciary and Proprietary Funds.

Accounting records are maintained in accordance with generally accepted accounting principles (GAAP). Budgetary controls, which employ encumbering purchase orders to reserve commitments to the budget, have been established to ensure compliance with state law.

Executive Summary

Account Code Structure

The budget worksheets throughout this document will be summarized at the fund, function and major object levels. The actual general ledger is made up of hundreds of detailed line items that are the building blocks of this document. The State of Texas mandates the account code structure used by all public school districts. The account code defines transaction detail. The account code will tell the reader what was generally purchased, which campus made the purchase, the purpose of the purchase and the major source of funds used. A detailed review of the account code structure is included in the Organizational Section of this document.

Combined Funds

The combined budget of FISD includes three major funds – The General Fund, Food Service Fund, and the Debt Service Fund.

General Fund

The General Fund is commonly referred to as the “Operating Fund” or “Local Maintenance Fund”. State aid and local tax revenue make up the bulk of revenues received by this fund. This fund is used to pay general operating expenses throughout the district. The maximum Maintenance & Operations (M&O) tax rate is legislatively set at a \$1.04 per \$100 of valuation. Any increase above this maximum threshold requires voter approval through a Tax Ratification Election (TRE). The M&O tax rate for 2015-16 will remain at \$1.04.

General Fund net revenue is projected to increase by approximately \$1.9 million over what was budgeted in fiscal year 2015. The expected increase is the result of more students in average daily attendance as well as funding formula changes by the 84th Legislature. The fund balance in the district’s General Fund is expected to reach \$8.1 million by the end of fiscal year 2015. The goal is to maintain 2 months of annual operating expenditures in fund balance. We are approximately \$2.5 million short of this goal. At the end of fiscal year 2016, we are expected to be very close to our target.

Food Service Fund

The Food Service Fund accounts for the operation of the district’s cafeterias. The 2016 budget for revenue and expenditures total \$3.7 million, which is almost exactly equal to the previous year’s budget. This was due to a change in accounting method used to budget for indirect cost transfers to the General Fund.

Meal prices for fiscal year 2016 will include a slight increase over last year’s prices to meet the federal requirements established by the Department of Agriculture.

Executive Summary

Debt Service Fund

The Debt Service fund is used to account principal and interest payments on voter authorized long-term debt. The fund balance target in the Debt Service Fund is equal to the August debt service payment due a little over a month after each fiscal year end.

Revenue of the debt service fund consists of ad valorem property taxes. The debt service tax rate will remain at 50¢ for fiscal year 2016. Other sources of revenue include investment interest earned on funds between the payment dates and any premium received on bond sales.

The following schedule presents a comparison of revenues and expenditures for these Governmental Funds.

Executive Summary

Forney Independent School District

Statement of Revenue, Expenditures and Changes in Fund Balance For Fiscal Year 2016 with Comparative Data From Prior Year

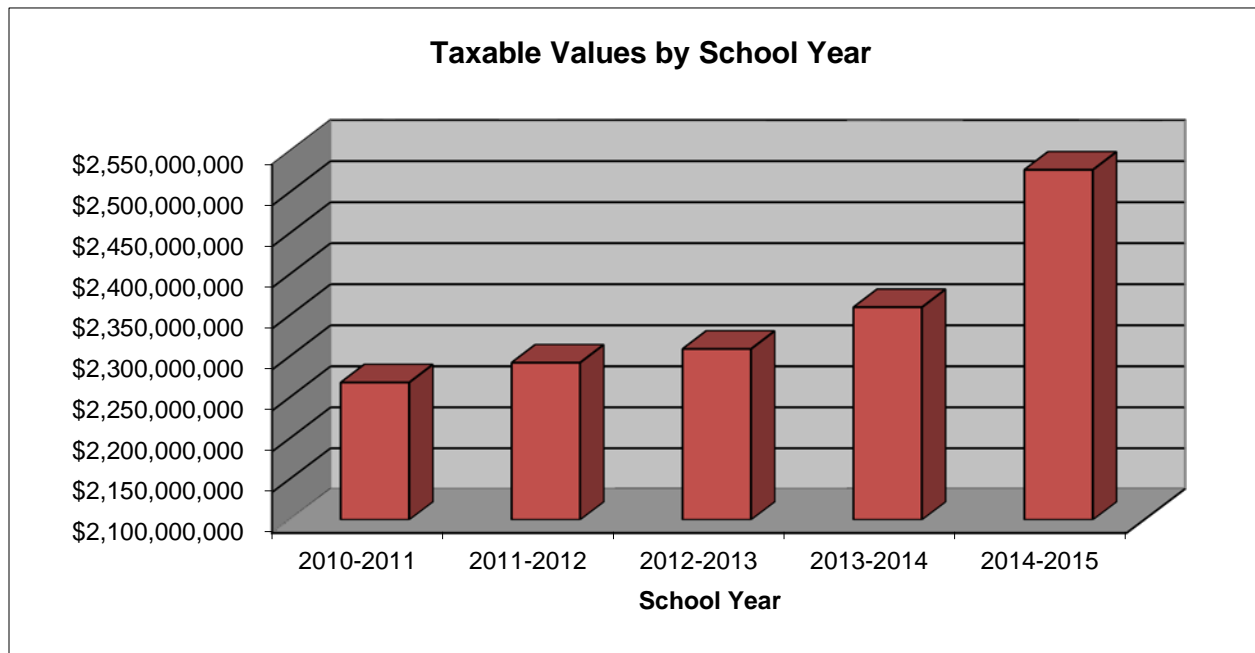
		FY 2015	FY 2016			
		Total	General Fund	Food Service Fund	Debt Service Fund	Total
Revenues						
5700	Local Sources	42,218,591	28,101,178	2,504,550	13,210,756	43,816,484
5800	State Program Revenue	38,780,375	36,870,568	85,000	2,540,005	39,495,573
5900	Federal Program Revenue	2,200,000	833,000	1,156,530	-	1,989,530
Total Revenues		83,198,966	65,804,746	3,746,080	15,750,761	85,301,587
Expenditures						
11	Instruction	34,714,987	36,543,477	-	-	36,543,477
12	Library & Media Services	644,105	656,214	-	-	656,214
13	Curriculum & Staff Development	1,153,178	1,271,243	-	-	1,271,243
21	Instructional Leadership	722,691	773,723	-	-	773,723
23	School Leadership	4,221,798	4,340,002	-	-	4,340,002
31	Counseling & Counseling Services	2,068,832	2,106,794	-	-	2,106,794
33	Health Services	846,536	863,915	-	-	863,915
34	Student Transportation	2,004,199	2,297,022	-	-	2,297,022
35	Food Service	3,750,000	-	3,746,080	-	3,746,080
36	Cocurricular/Extracurricular Activities	2,166,836	2,197,191	-	-	2,197,191
41	General Administration	1,913,253	1,831,331	-	-	1,831,331
51	Facilities Maintenance & Operations	6,799,092	6,982,952	-	-	6,982,952
52	Security & Monitoring Services	558,890	583,178	-	-	583,178
53	Data Processing Services	3,055,676	1,529,164	-	-	1,529,164
61	Community Services	5,000	-	-	-	-
71	Debt Service	16,682,000	1,161,189	-	11,650,838	12,812,027
81	Capital outlay	7,500	-	-	-	-
99	Other Intergovernmental Charges	500,000	500,000	-	-	500,000
Total Expenditures		81,814,573	63,637,395	3,746,080	11,650,838	79,034,313
Excess (Deficiency) of Revenues Over Expenditures						
		1,384,393	2,167,351	-	4,099,923	6,267,274
Other Financing Sources (Uses)						
7900	Other Resources	117,442,193	-	-	-	-
8900	Other Uses	(114,918,413)	-	-	-	-
Total Other Financing Sources (Uses)		2,523,780	-	-	-	-
Fund Balance - July 1 (Beginning)						
		11,325,929	8,357,252	-	6,876,850	15,234,102
Prior Period Adjustment						
		-	-	-	-	-
Fund Balance - June 30 (Ending)						
		15,234,102	10,524,603	-	10,976,773	21,501,376
Less Restricted for Capital Acquisitions						
		88,246	-	-	-	-
Less Restricted for Food Service						
		-	-	-	-	-
Less Restricted for Retirement of Debt						
		6,876,850	-	-	10,976,773	10,976,773
Less Reserve for Prepaid Items						
		180,000	180,000	-	-	180,000
Ending Fund Balance - Unassigned		8,089,006	10,344,603	-	-	10,344,603

Executive Summary

Property Values

Property value growth prior to this year in FISD was relatively small. In fiscal year 2015, value growth bounced back from the low growth rate in previous years. Property values rose 7.1%. They are expected to increase an additional 4% in fiscal year 2016. The chart below illustrates the property value growth over the last 5 years:

<u>Tax Year</u>	<u>School Year</u>	<u>Taxable Values</u>	<u>% Change</u>	<u>\$ Increase</u>
2010	2010-2011	\$ 2,268,190,493	-0.9%	\$ (20,783,373)
2011	2011-2012	\$ 2,292,376,725	1.1%	\$ 24,186,232
2012	2012-2013	\$ 2,309,052,439	0.7%	\$ 16,675,714
2013	2013-2014	\$ 2,359,884,358	2.2%	\$ 50,831,919
2014	2014-2015	\$ 2,527,343,993	7.1%	\$ 167,459,635



Tax Rate

The total tax rate for fiscal year 2016 will remain at \$1.54 per hundred dollars of property value. This rate is comprised of the maintenance and operations (M&O) tax rate of \$1.04, which is used to support the general operations of the school district, and the interest and sinking (I&S) tax rate of 50¢, which is dedicated to the payment of principal and interest on bonded debt. The M&O tax rate cannot be increased without voter approval.

Executive Summary

The table below provides a five year history of what a homeowner with an average priced home would pay at the tax rate indicated.

Analysis of Tax Burden on Average Residence By Tax Year

	Tax Year				
	2011	2012	2013	2014	2015
Average Market Value	159,013	157,626	156,693	164,881	171,689
Less: Average Homestead Exemption	(15,089)	(14,996)	(14,988)	(15,194)	(15,144)
Average Taxable Value	143,924	142,630	141,705	149,687	156,545
Property Tax Rate (per \$100 of Taxable Value)	1.500	1.500	1.540	1.540	1.540
Property Tax Due	2,158.86	2,139.45	2,182.26	2,305.18	2,410.79
Increase / (Decrease) from Prior Year	(36.09)	(19.41)	42.81	122.92	105.61

Staffing

Forney ISD continuously monitors staffing numbers throughout the year to reach the highest efficiency possible in the employment of personnel. Each position is critically reviewed to ascertain the instructional need for the position. The staffing history for the last five years is as follow:

Executive Summary

Staffing History

	2012 Actual %		2013 Actual %		2014 Actual %		2015 Actual %		2016 Budgeted %	
Teachers (Includes regular elementary, secondary, and special program teachers)	538.3	52.6%	513.2	52.7%	534.8	54.8%	554.5	54.6%	560.5	54.5%
Professional Support (Includes counselors, librarians, instructional specialists, therapists, assistant directors, coordinators, athletic trainers, etc.)	82.6	8.1%	74.9	7.7%	75.1	7.7%	76.1	7.5%	78.1	7.6%
Campus Administration (Includes principals, assistant principals, and deans)	30.9	3.0%	27.0	2.8%	31.8	3.3%	34.0	3.3%	36.0	3.5%
Central Administration (Includes superintendent, chiefs, associate/assistant superintendents, executive directors, and directors)	13.6	1.3%	11.5	1.2%	11.5	1.2%	5.0	0.5%	5.0	0.5%
Educational Aides (Includes regular and special programs paraprofessionals working in classrooms to assist teachers)	94.0	9.2%	88.8	9.1%	90.2	9.2%	106.5	10.5%	107.5	10.5%
Auxiliary Staff (Includes non classroom paraprofessionals, bus drivers, custodians, food service workers, maintenance workers, and any other staff not specifically listed above)	263.7	25.8%	258.1	26.5%	233.4	23.9%	239.4	23.6%	240.4	23.4%
Total	<u>1,023.1</u>	<u>100%</u>	<u>973.5</u>	<u>100%</u>	<u>976.8</u>	<u>100%</u>	<u>1,015.5</u>	<u>100%</u>	<u>1,027.5</u>	<u>100%</u>
Student Membership	8,245		8,540		8,633		8,982		9,212	
Staffing Ratios										
Student to Teacher Ratio	15.3		16.6		16.1		16.2		16.4	
Student to Total Staff Ratio	8.1		8.8		8.8		8.8		9.0	

Executive Summary

Mission

The mission of Forney ISD is to partner with parents and the community to create and sustain a learning environment that will maximize the potential in each and every learner. The vision within this learning environment is to continually seek innovative strategies that will inspire students to love learning. It is the goal in Forney ISD to develop a love of learning that will continue to grow throughout a student's life empowering them to become life-long learners who are responsible, productive and engaged citizens.

In keeping with this mission and vision for Forney ISD, the Board of Trustees adopted six goals to focus our planning path.

Goal #1 LEARNING ORGANIZATION

Forney ISD will develop a sound and efficient learning organization that supports learning and prepares for transition.

GOAL #2 LEARNING STANDARDS

Forney ISD will implement a research-based curriculum through relevant, engaging, and innovative instruction that meets the needs of all learners.

GOAL #3 LEARNING ENVIRONMENT

Forney ISD will create a diverse learning environment tailored to the needs of all students.

GOAL # 4 ASSESSMENTS

Forney ISD will continuously use formative assessments for the students, educators, campuses and District to encourage learning mastery and growth.

GOAL #3 LEARNING ENVIRONMENT

Forney ISD will create a diverse learning environment tailored to the needs of all students.

GOAL #5 DIGITAL LITERACY

Forney ISD will integrate technology that develops students to live, learn, earn and play responsibly in a digital world.

GOAL #6 COMMUNITY PARTNERSHIPS

Forney ISD will develop parent and community partnerships that will promote relationships that expand student opportunities.

To achieve these goals, the District's primary focus must be on student learning, which is why the heart of the work is teaching and assessing the skills that students need to thrive as 21st century learners and citizens. The overall goal of Forney ISD is to educate students so they are academically proficient; effective communicators and collaborators; globally aware; independent; socially responsible learners and citizens; critical and creative thinkers; and innovators and problem solvers.

Executive Summary

Exceptional Academic Achievements

In 2014, the Texas Education Agency (TEA) rated Forney ISD as Met Standard based on the results of the State of Texas Assessment of Academic Readiness (STAAR) test scores. In addition, Forney ISD earned six distinctions. North Forney High School earned a Top 25% in Closing Performance Gaps and Post-Secondary Readiness, Warren Middle School earned Math and Social Studies distinctions, Criswell elementary earned a Reading/ELAR Distinction, and Lewis Elementary earned a Reading/ELAR Distinction.

In 2015, the Innovative Learning Division created a comprehensive, research-based curriculum framework for the of core content areas. Our curriculum was written by our Forney teacher leaders to meet the needs our students and to prepare for transition. We offer a two-way Dual Language enrichment program in Spanish and English. This will allow students to receive a college minor in Spanish by the time they complete 9th grade. The district also offers Advanced courses, Pre-Advanced Placement (Pre-AP) and Advanced Placement (AP) courses. In addition to the AP programs, students can earn up to 39 hours of college credit during high school while working alongside industry professional and earning industry certifications.

Technologically Advanced District

In 2013, a bring-your-own-device (BYOD) program was started in Forney ISD. In the summer of 2015 the technology department performed a complete renovation of the wireless infrastructure. This included new access points, an updated firewall, replacing outdated servers and tripling the bandwidth. In addition, teacher workstations were updated, and each teacher received a chrome book for school use. In May of 2015 Canvas was introduced as the new Learning Management System for all teachers and students to provide opportunities for Collaborate Learning Communities to aid in instruction and serve as a platform for digital learning in our classrooms. In the fall of 2016 a 1:1 Chrome book initiative will be launched. This will place a chrome book in the hands of every FISD student in grades 5-12. In addition classrooms in grades K-4 will have a 4:1 Student: chrome book ratio.

Extracurricular Excellence

Forney ISD offers outstanding extracurricular opportunities for students. Forney High School and North Forney High School provide year-round opportunities for students to learn, grow as individuals and part of a team, and to give back to their school and community through agriculture, athletics, fine arts, career and technology, and health science programs, just to name a few.

Competitive athletic programs in Forney ISD's secondary grade levels are governed by the University Interscholastic League (UIL). Offerings include football, basketball, volleyball, baseball, softball, soccer, golf, tennis, cross country, swimming, power lifting and track and field. FISD fields hundreds of teams at various ability and age levels each year. Students engage in thousands of interscholastic contests and tournament events each year, and they benefit from

Executive Summary

hundreds of thousands of opportunities for personal growth in athletic practices, team building activities, summer camps, community service projects, and other related athletic endeavors. More than 90 percent of varsity sports programs offered in Fisd earned berths in the state playoffs in 2014-15, and numerous teams and individual student-athletes progressed to the regional and state level of competition. Many students earned academic all-state or all-state honors in their sports. Dozens of seniors from our two high schools signed letters of intent to participate in their sport at the collegiate level.

Forney ISD has one of the most advanced fine arts programs in the North Texas area. The district elementary music and art programs are on the verge of being one of the best in the Dallas/Fort Worth area. Forney ISD choral programs consistently earn Superior ratings at University Interscholastic League (UIL) competitions and festivals. The district's theatre department boasts one of the top programs in the region which has been chosen as finalists at UIL One Act play competitions at both the Region and Area levels. Dance students are recognized among the finest and most elite in the region and have performed at various venues such as the Orange bowl, New York City and Disney World in Florida. Visual Arts students are involved in various art exhibits and shows throughout the region and many of the students receive regional, state and national recognition through their competitions in Visual Arts Scholastic Events (VASE) and other art competitions. Forney ISD bands consistently earn superior ratings at UIL marching, concert, and sight-reading contests, and have been finalists in the TMEA (Texas Music Educators Association) State Honor band contest as well as the UIL State Marching Contest. This year the cheer and drill programs were placed under the supervision of the fine arts department. At the secondary level, over seventy-five percent of the student population is involved in a fine arts course. In 2015, the Forney ISD music program was chosen as one of 388 communities chosen as a Best Community for Music Education. Over 2,000 districts applied with only 388 chosen and 38 were from Texas.

Summary

It is always difficult to match limited resources with the many needs of our educational system and there is never enough to satisfy all needs. However, we believe that this budget document demonstrates reasonable and prudent progress in an effort to satisfy the needs of the students, families and members of our community. It is our goal to provide the best possible education for our students, while still being good stewards of taxpayer money.



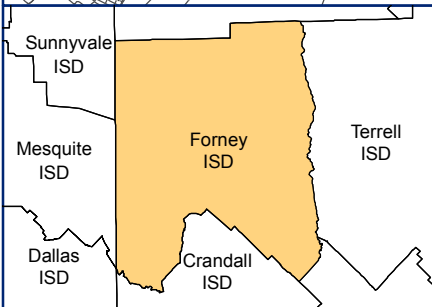
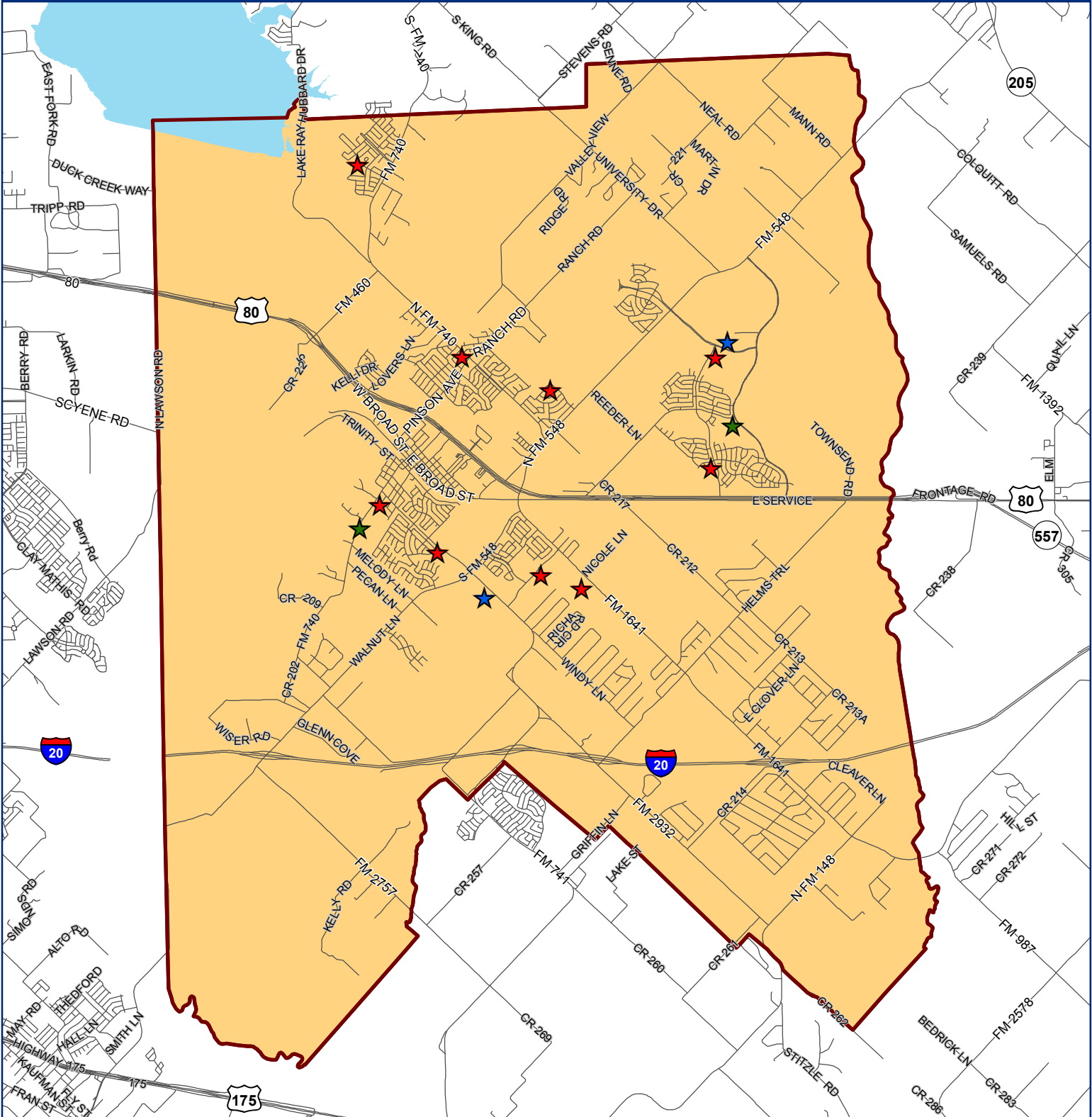
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DISTRICT INFORMATION

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FORNEY INDEPENDENT SCHOOL DISTRICT



LEGEND

-  Elementary
  ISD Boundary
-  Middle
-  High School

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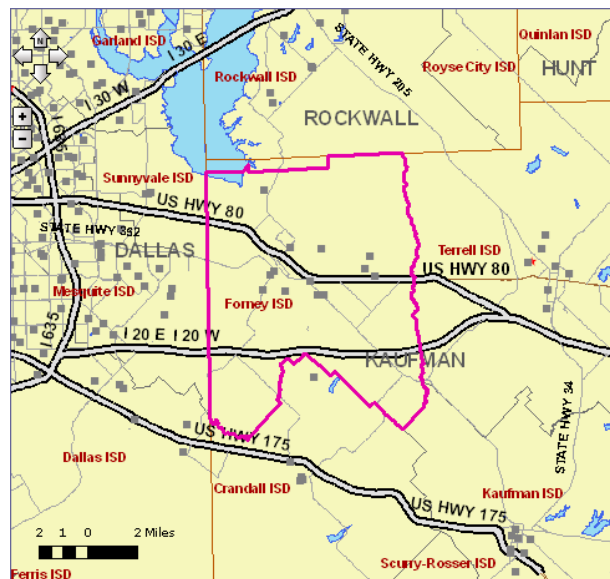
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Overview of Forney Independent School District

Situated east of downtown Dallas on Interstate Highway 80, just north of Interstate 20, the City of Forney is the perfect community for every individual. Located just 21 miles east of downtown Dallas, the City of Forney is a unique community steeped in historic tradition with a blend of modern America. Close enough to the big city to catch all the thrills and excitement of professional sports, elegant dining, shopping, plays, musicals and even amusement parks...yet far enough away to be able to return home to the peace and quiet of a small town neighborhood filled with children's laughter, little league baseball games and back yard bar-b-ques. Forney Independent School District serves the citizens of the City of Forney and the surrounding area.

Since the turn of the century, Forney Independent School District has been ranked as one of the fastest-growing school districts in the State of Texas. During the 2014-2015 school year, Forney ISD had a total enrollment of more than 8,900 students and more than 1,000 teachers and staff. The make-up of the district includes nine elementary schools, two middle schools, two high schools and one alternative school spread out across the district that spans more than 80 square miles.

The Forney Independent School District borders Mesquite ISD, Rockwall ISD, and Terrell ISD (see picture below).



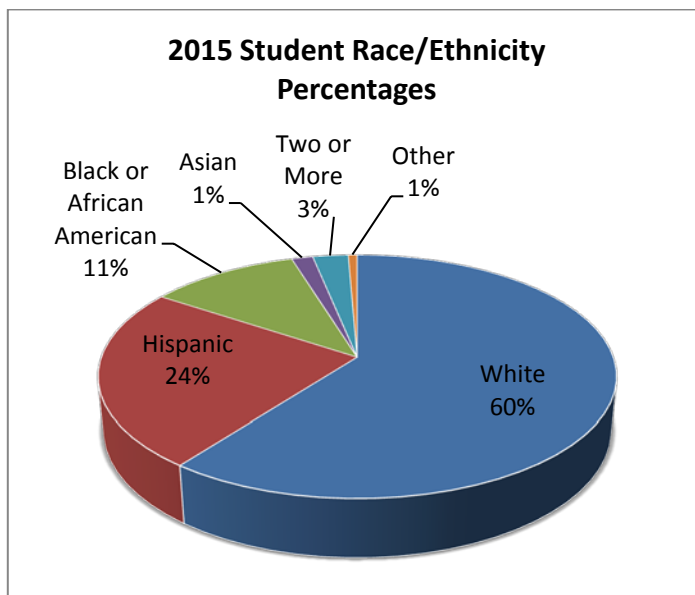
Overview of Forney Independent School District

Enrollment History

School Classification	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Projected
High School	2,322	2,453	2,520	2,676	2,785
Middle School	1,283	1,357	1,413	1,431	1,436
Elementary School	4,670	4,758	4,715	4,888	5,060
Total	8,275	8,568	8,648	8,995	9,281

Student Ethnicity Percentages

Ethnicity	2011	2012	2013	2014	2015
Native Hawaiian/Pacific Islander	0.1%	0.1%	0.1%	0.1%	0.1%
American Indian/Alaska Native	0.8%	0.8%	0.6%	0.6%	0.5%
Asian	1.4%	1.5%	1.5%	1.5%	1.5%
Two or More	2.1%	2.4%	2.6%	2.5%	2.6%
African American	10.9%	11.0%	10.7%	10.6%	10.9%
Hispanic	21.7%	21.9%	22.4%	23.4%	24.0%
White	63.0%	62.4%	62.2%	61.4%	60.4%



The changing demographics of Forney ISD are reflected in the table above. The data indicates that the Hispanic student population is increasing while the White population is decreasing. All other demographic categories are relatively flat.

Overview of Forney Independent School District

Campus Listing

High Schools	Address	Telephone
Forney High School	800 College, Forney, Texas 75126	972-564-3890
North Forney High School	6170 Falcon Way, Forney, Texas 75126	469-762-4159
Middle Schools	Address	Telephone
Brown Middle School	1050 Windmill Farms Blvd., Forney, Texas 75126	972-564-3967
Warren Middle School	811 S. Bois d'Arc, Forney, Texas, 75126	469-762-4156
Elementary Schools	Address	Telephone
Blackburn Elementary School	2401 Concord Drive	972-564-7008
Claybon Elementary School	1011 FM 741, Forney, Texas 75126	972-564-7023
Criswell Elementary School	401 N. FM 740, Forney, Texas 75126	972-564-1609
Crosby Elementary School	495 Diamond Creek Dr., Forney, Texas 75126	972-564-7002
Henderson Elementary School	12749 FM 1641, Forney, Texas 75126	972-564-7100
Johnson Elementary School	701 S. Boid d'Arc, Forney, Texas 75126	972-564-3397
Lewis Elementary School	1309 Luckenbach, Forney, Texas 75126	972-564-7102
Rhea Elementary School	250 Monitor, Forney, Texas 75126	469-762-4157
Smith Elementary School	1750 Iron Gate Blvd., Forney, Texas 75126	469-762-4158
Alternative Education Program	Address	Telephone
Forney Academic Center	309 S. Bois d'Arc, Forney, Texas, 75126	469-762-4150



INDEPENDENT SCHOOL DISTRICT
Inspiring Students through Innovative Education



Professional Development and Student Holidays

August 17-21
October 26
February 15
June 3

Holidays

Sept. 7.....Labor Day
Oct. 12.....Fair Day
Nov. 23-27.....Thanksgiving
Dec. 21-Jan. 1.....Christmas
Jan. 18.....MLK Day
March 7-11.....Spring Break
March 25..... Good Friday
May 30..... Memorial Day
July 4..... Independence Day

Progress Reports

Sept. 11
Oct. 2
Nov. 13
Dec. 11
Feb. 5
Feb. 26
April 15
May 6

Beginning/Ending
Nine Weeks



Find us on
the web
<http://www.forneyisd.net>

Modified Summer Work Days

Summer office hours will be:
Monday - Thursday
8 a.m. to 4:30 p.m.
Effective June 10, 2016, FISD is
closed each Friday through
Aug. 5, 2016.
In addition the District will be closed
the week of July 4-8, 2016.



2015-2016 School Calendar

First Semester

Aug. 24 - Oct. 23
Oct. 27 - Jan. 15

Second Semester

Jan. 19 - March 25
March 28 - June 2

August 2015

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- Aug. 17-21: Prof. Develop.
- Aug. 24: 1st Day of School

November 2015

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

- Nov. 13: Progress Report
- Nov. 23-27: Holiday

February 2016

S	M	T	W	T	F	S
					5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

- Feb. 5: Progress Report
- Feb. 15: Prof. Develop.
- Feb. 15: Bad Weather Day
- Feb. 26: Progress Reports

May 2016

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

- May 6: Progress Report
- May 30: Holiday

September 2015

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

- Sept. 7: Holiday
- Sept. 11: Progress Report

December 2015

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	ER	19
20	21	22	23	24	25	26
27	28	29	30	31		

- Dec. 11: Progress Report
- Dec. 18: Early Release
- Dec. 21-31: Holiday

March 2016

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

- Mar. 7-11: Spring Break
- Mar. 25: Holiday

June 2016

S	M	T	W	T	F	S
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

- June 1: FHS/NFHS Graduations
- June 2: Early Release Day
- June 3: Work Day and/or 2nd Bad Weather Day
- June 6: Waiver Day

October 2015

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- Oct. 2: Progress Report
- Oct. 12: Fair/Waiver Day
- Oct. 26: Prof. Develop.

January 2016

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- Jan. 1: Holiday
- Jan. 18: Holiday

April 2016

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

- April 15: Progress Report

July 2016

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

- July 4 - July 8: District Closed

FORNEY

INDEPENDENT SCHOOL DISTRICT

Organizational Structure

Forney Independent School District is a public education district operating under the applicable laws and regulations in the State of Texas. The district's organizational hierarchy begins with the students, parents and community members who elect a seven-member Board of Trustees to autonomously govern the district. The Board of Trustees employs the superintendent as the Chief Executive Officer to manage the day-to-day operations of the district. Under the superintendent are two chiefs, who oversee various areas of the district's operations, including academics, campus operations, performance evaluations, accountability, human resources, facilities and system management, and finance.

Forney Independent School District

Board of Trustees



Keith Bell
President



Greg Pharis
Vice President



Kathy Hall
Secretary



Barbara Jo Green



Cheryl Creech Mason



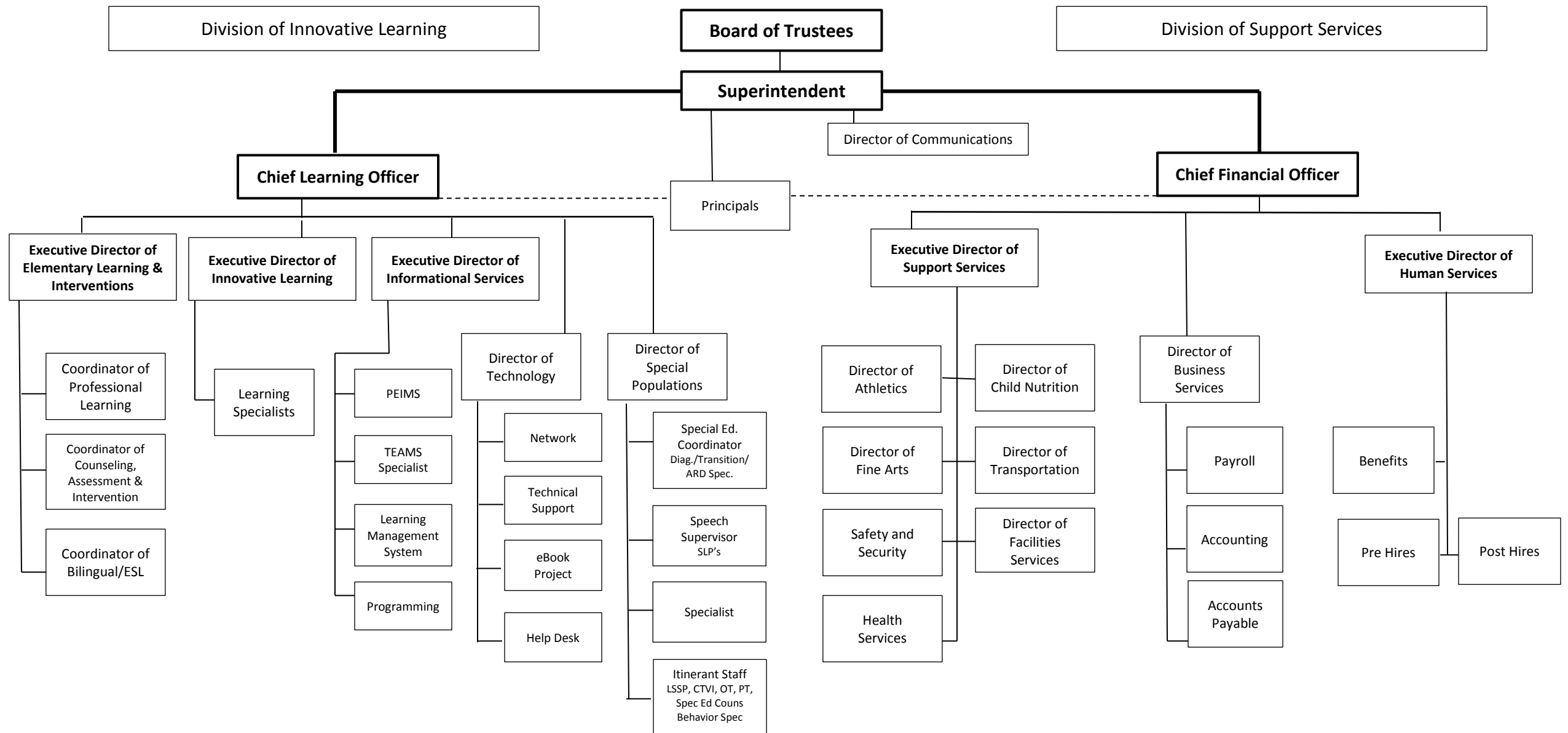
David Walker



Mike White



Suzanne McWilliams
Superintendent

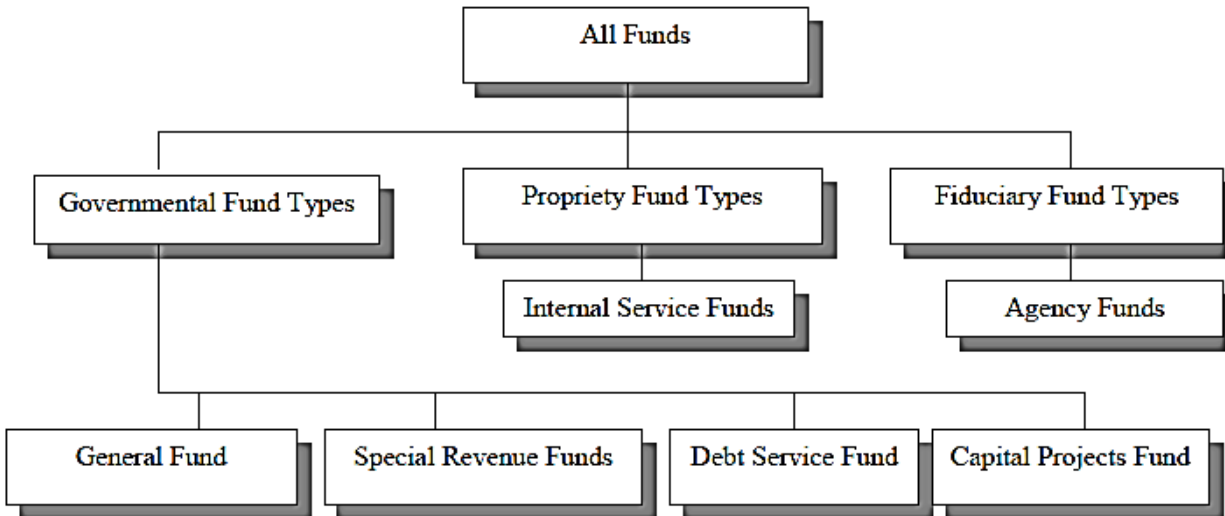




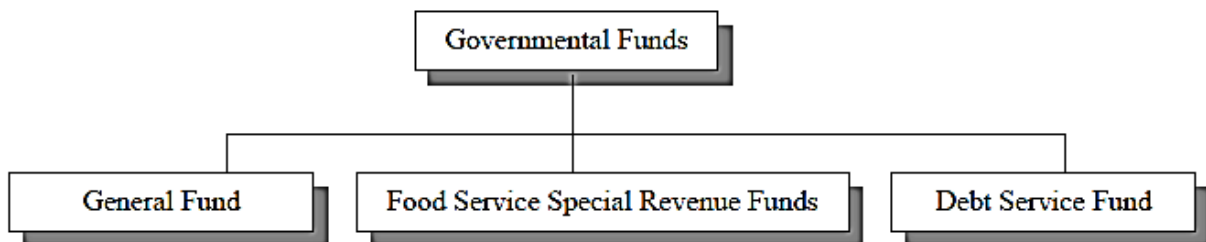
ACCOUNTING INFORMATION

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Fund Structure Diagram



OFFICIALLY ADOPTED FUNDS (See Note 1)



Note 1: The audited financial statements of the School District include all funds as shown in the “All Funds” structure Diagram above. However, the Texas Education Agency requires only the adoption of the General Fund, Food Service Special Revenue Funds, and Debt Service Fund in August.

Financial Structure and Basis for Accounting

Governmental financial operations are regulated by various kinds of legal provisions. Other types of financial matters often are also regulated by charters, ordinances, resolutions, governing body orders, and intergovernmental grant or contract regulations.

The annual operating budget is one of the most important of all legal documents governing financial transactions. Upon Board of Trustee approval, the expenditure requests in the budget become binding appropriations that may not legally be exceeded by the school district without an amendment. Taxes and other revenue sources that finance budgeted expenditures usually require Board enactment.

An important function of governmental accounting systems is to enable administrators to assure and report on compliance with finance-related legal provisions. This assurance and reporting means that the accounting system, its terminology, fund structure and procedures must be adapted to satisfy finance related legal requirements. However, the basic financial statements of school districts should be prepared in conformity with Generally Accepted Accounting Principles (GAAP) established by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB).

Summary Statement of Principles of Accounting and Reporting

- **Accounting and Reporting Capabilities** – The Forney ISD accounting system is maintained in accordance with GAAP. All funds and activities are presented fairly and are fully disclosed. The district maintains its accounting system in compliance with legal and contractual provisions.
- **Fund Accounting System** – The Forney ISD accounting system is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or imitations. Fund financial statements are used to report detailed information about the primary government.
- **Number of Funds** – Forney ISD maintains the number of funds necessary to carry on its functions required by law and contract. Funds comply with the properly defined code structures as established by the Texas Education Agency
- **Types of Funds** – The following types of funds are used by state and local governments, including Forney ISD:
 - **Governmental Funds**
 - **General Fund** – to account for all financial resources except those required to be accounted for in another fund.
 - **Special Revenue Funds** – to account for proceeds of specific revenue sources (other than trust from individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditures for specific purposes. The Food Services Fund is classified as a Special Revenue Fund.
 - **Debt Service Funds** – to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds are

required if they are legally mandated and/or if financial resources are being accumulated for principal and interest payments maturing in future years.

- **Capital Projects Funds** – to account for financial resources to be used for acquisition or construction of major capital facilities (other than those financed by Proprietary Funds or in Trust Funds for individuals, private organizations, or other governments). Capital outlay financed from general obligation bond proceeds should be accounted for through a Capital Projects Fund.

- **Proprietary Funds**

- **Enterprise Funds** – to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as Enterprise Funds if any one of the following criteria is met.

- a.) The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit - even if that government is not expected to make any payment - is not payable solely from fees and charges of the activity.

- b.) Laws or regulations require that the activity's costs of providing services, including capital costs be recovered with fees and charges, rather than with taxes or similar revenues.

- c.) The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

- **Internal Service Funds** – to report any activity that provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. Internal Service Funds should be used only if the reporting government is the predominant participant in the activity. Otherwise, the activity should be reported as an Enterprise Fund.

- **Fiduciary Funds** - To account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Trust and Agency Funds therefore cannot be used to support the district's own programs.

- **Reporting Capital Assets** - A clear distinction has been made between general capital assets and capital assets of Proprietary and Fiduciary Funds. Capital assets of Proprietary Funds are reported in both the government-wide and fund financial statements. Capital assets of Fiduciary Funds are reported only in the statement of fiduciary net assets. All other capital assets of the governmental unit are general capital assets. They are not reported as assets in Governmental Funds but reported in the governmental activities column in the government-wide statement of net assets.
- **Depreciation of Capital Assets** – Capital assets are depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets using the modified approach. Inexhaustible assets such as land and land improvements are not depreciated. Depreciation expenses are reported in

the government-wide statement of activities; the Proprietary Fund statement of revenues, expenditures and changes in fund net assets; and the statement of changes in fiduciary new assets.

Buildings and furniture and equipment of the district are depreciated using the straight-line method over the following estimated useful lives:

<u>Items</u>	<u>Years</u>
Building	50
Building Improvements	30
Furniture and equipment	5-15
Vehicles	5
Buses	10
Computer software and equipment	3-5

- **Valuation of Capital Assets** – Capital assets are reported at historical cost. The cost of a capital asset includes ancillary charges necessary to place the asset into its intended location and condition for use. Donated capital assets are recorded at their estimated fair value at the time of acquisition plus ancillary changes, if any.
- **Reporting Long-Term Liabilities** – A clear distinction is made between fund long-term liabilities and general long-term liabilities. Long-term liabilities directly related to and expected to be paid from Proprietary Funds are reported in the Proprietary Fund statement of net assets and in the government-wide statement of net assets. Long-term liabilities directly related to and expected to be paid from Fiduciary Funds are reported in the statement of fiduciary net assets. All other un-matured general long-term liabilities of the governmental entity are not reported in the Governmental Funds but reported in the governmental activities column in the government-wide statement of net assets.
- **Accrual Basis in Governmental Accounting** – The modified accrual basis of accounting or accrual basis of accounting, as appropriate, is utilized in measuring financial position and operating results.
 - Governmental Fund revenues and expenditures are recognized on the modified accrual basis. Revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except of un-matured interest on general long-term debt, which is recognized when due.
 - Fiduciary Funds are reported using the economic resources measurement focus and the accrual basis of accounting, except for recognition of certain liabilities of defined benefit pension plans and certain postemployment healthcare plans.
 - Proprietary Fund statements include net assets, revenues, expenses and changes in fund net assets and are recognized on the accrual basis. Revenues are recognized in the accounting period in which they are earned and become measurable; expenses are recognized in the period incurred, if measurable.
 - Transfer should be recognized in the accounting period in which the inter-fund receivable and payable arise.
- **Fiscal Year** – The district’s fiscal year begins July 1 and ends June 30.
- **Common Terminology and Classification** - A common terminology and classification is used consistently throughout the budget, the accounts and the financial reports of each fund or activity.

- **Budgetary Control and Budgetary Reporting –**
 - An annual budget is adopted by Forney ISD Board of Trustees.
 - The accounting system proves the basis for appropriate budgetary control.
 - Budgetary comparison schedules are presented as required supplementary information for the General Fund and for each major Special Revenue Fund that has a legally adopted annual budget. The budgetary comparison schedule presents both (a) the original and (b) the final appropriated budgets for the reporting period as well as (c) actual inflows, outflows, and balances, stated on the government's budgetary basis.
- **Transfer, Revenue, Expenditure, and Expense Account Classification –** Transfers are classified separately from revenues and expenditures or expenses in the basic financial statements.
 - The statement of activities presents the district's activities at least at the level of detail required in the Governmental Fund statement of revenues, expenditures and changes in fund balances-at a minimum by function. The district presents business-type activities at least by different identifiable activities.
 - Governmental Fund revenues are classified by fund and source. Expenditures are classified by fund and source. Expenditures are classified by fund, function (or program), organization unit, activity, character, and principal classes of objects.
 - Proprietary Fund revenues are reported by major sources, and expenses are classified in essentially the same manner as those of similar business organizations, functions or activities.
 - Proceeds of general long-term debt issues are classified separately from revenues and expenditures in the Governmental Fund financial statements.
 - Transfers are classified separately from revenues and expenditures or expenses in the basic financial statements.
- **Annual Financial Reports**
 - Appropriate interim financial statements and reports of financial position, operating results, and other pertinent information are prepared to facilitate management control of financial operations, legislative oversight, and, where necessary or desired, for external reporting purposes
 - An annual financial report is prepared and published, covering all funds and activities of Forney ISD. The report includes an introductory section, the Management's Discussion and Analysis (MD&A), basic financial statements, required supplementary information other than MD&A, combining and individual fund statements, schedules, narrative explanations, and statistics.
 - The minimum requirements for MD&A, basic financial statements, and required supplementary information other than MD&A are:
 - Management's Discussion and Analysis.
 - Basic financial statement, which includes:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

- Required supplementary information other than MD&A.

Overall summary of the State mandated principles and policies are:

- **Generally Accepted Accounting Principles (GAAP)** – Forney ISD accounting system is kept in accordance with Generally Accepted Accounting Principles and presents fairly and with full disclosure the funds and activities and results of financial operations in such a manner to determine and demonstrate compliance with finance-related legal and contractual provisions. Whenever conflicts exist between legal requirements and Generally Accepted Accounting Principles, the financial statements are prepared in conformity with *Generally Accepted Accounting Principles*, and additional schedules and/or narrative explanations are attached as necessary to satisfy or report legal compliance responsibilities and accountabilities.
- **Fund Accounting** – The accounting system is organized and operated on a fund basis. All funds of Forney ISD are accounted for and included on the end-of-year combined balance sheet. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. Forney ISD maintains only the minimum number of funds required for efficient operations.
- **Central Accounting** – Accounting for funds of Forney ISD are on an organization-wide basis covering all funds. Governmental, Proprietary and Fiduciary Fund types are the accounting responsibility of the district's business office.
- **Uniform Classifications and Terminology** – Forney ISD uses fund codes, mandatory account classifications and terminology prescribed in the Account Code section of the *Financial Accountability System Resource Guide (FASRG)* from the Texas Education Agency. General ledger accounts prescribing a double entry system and distribution of related payroll expenses with payroll are uniformly used throughout the budgeting, accounting, and financial reporting system.
- **Fund Equity and Other Credits** - Fund equity is comprised of investments in capital assets (other credit), and contributed capital, net assets, assigned fund balance, unassigned, non-spendable, committed and restricted fund balance.
- **Budgetary Control/Encumbrance Accounting** – The Forney ISD budget, as adopted, is recorded in the general ledger. Revenues and expenditures authorized in the budget are controlled in the accounting records and reported in the financial statements. Only the General Fund, Debt Service Fund, and Food Service Fund are included in the adopted school district budget.

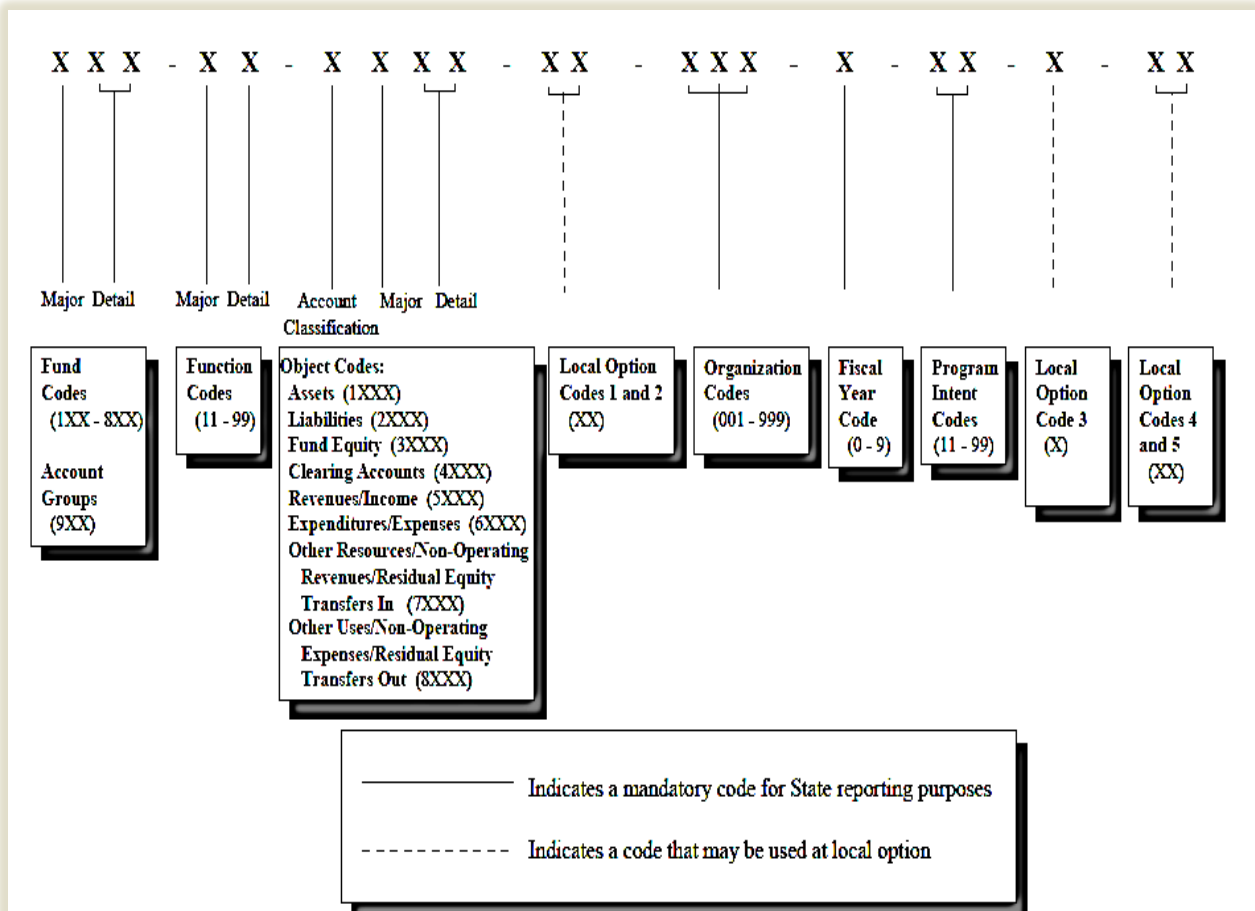
To control budgeted fund commitments, the accounting system employs a method of *encumbrance* accounting. Encumbrances are documented by contracts, purchase orders, or other evidence showing binding commitments for goods or services.

- Encumbrances outstanding at year end represent the estimated amount of the expenditures ultimately to result if unperformed contracts in process at year end are completed.

- Appropriations lapse at year end. Each outstanding encumbrance is evaluated and may or may not be carried forward. Only if there is intent and legal authorization to honor them, encumbrances outstanding at year end shall be a reservation of fund balance, and the subsequent year's appropriations provide the authority to complete these transactions.
- **Budgetary Basis of Accounting** – The budgetary basis of accounting is consistently applied in budgeting, recording and reporting Foundation School Program (FSP) revenues in PEIMS information. Under the budgetary basis, earned and material FSP revenues that are collectible beyond 60 days are to be treated consistently for budgeting, recording and reporting through PEIMS and for tax rollback rate calculation purposes. The modified accrual basis of accounting is used for the Governmental Fund types.
- **Account Alternatives** – The accounting system allows certain flexibility in the recognition of relatively minor amounts of certain revenues and expenditures. Application of alternatives in accounting methods is consistently applied from accounting period to accounting period.
 - Monies collected in advance and the property tax levy recorded in the school district's opening budget entries that will ultimately be recognized as revenues are recorded as deferred revenues and at the appropriate time are recognized as revenues of the accounting period to which they apply.
 - Inventory item of materials, supplies, etc., may be considered expenditures/expenses either when purchased (purchases method) or when used (consumption method), but significant amounts of inventory shall be reported on the balance sheet.
 - Expenditures/expenses for insurance and similar services extending over more than one accounting period are not allocated between or among accounting periods, but are accounted for as expenditures/expenses of the period of acquisition.

Account Code Structure

Forney ISD adopts a standardized accounting system as required by Texas Education Code, section 44.007. This accounting system meets all requirements prescribed by the State Board of Education and conforms to Generally Accepted Accounting Principles (GAAP). The code structure includes a twenty-digit account code. Although certain codes within the accounting system are used at the local option, the sequence of the codes within the structure, and the funds and chart of accounts, are uniformly used by all school districts in accordance with Generally Accepted Accounting Principles.



Account Code Structure

Fund Codes

Fund Code	Description	Fund Type
171	FELF Flow Thru	Governmental (General)
196	Ellen West Library	Governmental (General)
199	General Fund	Governmental (General)
204	Title IV - Safe & Drug Free Schools	Governmental (Special Revenue)
205	Head Start	Governmental (Special Revenue)
211	Title I Part A – Improving Basic Program	Governmental (Special Revenue)
224	IDEA-B Formula	Governmental (Special Revenue)
225	IDEA-B Preschool	Governmental (Special Revenue)
240	National School Breakfast & Lunch Program	Governmental (Special Revenue)
244	Career & Technology – Basic Grant	Governmental (Special Revenue)
255	Title II Part A – Training & Recruiting	Governmental (Special Revenue)
263	Title III Part A – English Language Acquisition	Governmental (Special Revenue)
289	Summer School LEP	Governmental (Special Revenue)
385	Visually Impaired	Governmental (Special Revenue)
397	Advanced Placement	Governmental (Special Revenue)
410	State Textbook Fund - Instructional Material	Governmental (Special Revenue)
414	Texas Reading Initiative	Governmental (Special Revenue)
425	Teacher Induction & Mentoring	Governmental (Special Revenue)
427	Texas Fitness Now	Governmental (Special Revenue)
429	Texas Educators Excellence	Governmental (Special Revenue)
461	Campus Activity Funds	Governmental (Special Revenue)
599	Debt Service Fund	Governmental (Debt Service)
699	Capital Projects Fund	Governmental (Capital Projects)
806	Smith Elementary Scholarship Fund	Fiduciary
816	Board of Trustees Scholarship Fund	Fiduciary
863	Payroll Clearing Fund	Fiduciary
865	Activity Fund	Fiduciary
901	General Capital Assets	Governmentwide
902	General Long-Term Debt	Governmentwide

Account Code Structure

Function Codes

11 Instruction

This function is used for activities that deal directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations. It may also be provided through some other approved medium such as television, radio, telephone, telecommunications, multimedia and correspondence. This function includes expenditures / expenses for direct classroom instruction and other activities that deliver, enhance or direct the delivery of learning situations to students.

12 Instructional Resources & Media Services

This function is used for expenditures/expenses that are directly and exclusively used for resource centers, establishing and maintaining libraries and other major facilities dealing with educational resources and media.

13 Curriculum Development & Instructional Staff Development

This function is used for expenditures/expenses that are directly and exclusively used to aid instructional staff in planning, developing and evaluating the process of providing learning experiences for students. Expenditures and expenses include in-service training and other staff development for instructional or instructional-related personnel (Functions 11, 12 and 13) of the school district. This function also includes expenditures and expenses related to research and development activities that investigate, experiment, and/or follow through with the development of new or modified instructional methods, techniques, procedures, services, etc.

21 Instructional Leadership

This function is used for expenditures/expenses that are directly used for managing, directing, supervising, and providing leadership for staff who provide general and specific instructional services.

23 School Leadership

This function is used for expenditures/expenses that are used to direct and manage a school campus. They include the activities performed by the principal, assistant principals and other assistants while they:

- Supervise all operations of the campus.
- Evaluate staff members of the campus.
- Assign duties to staff members maintaining the records of the students on the campus.
- Coordinate school instructional activities with those of the entire school district.

Account Code Structure

Function Codes

31 Guidance, Counseling & Evaluation Services

This function is used for expenditures/expenses that are directly and exclusively used for assessing and testing students' abilities, aptitudes and interests; counseling students with respect to career and educational opportunities and helping them establish realistic goals. This function includes costs of psychological services, identification of individual characteristics, testing, educational counseling, student evaluation and occupational counseling.

32 Social Work Services

This function is used for expenditures/expenses that are directly and exclusively used for activities such as:

- Investigating and diagnosing student social needs arising out of the home, school or community.
- Casework and group work services for the child, parent or both.
- Interpreting the social needs of students for other staff members.
- Promoting modification of the circumstances surrounding the individual student which are related to his or her social needs. (This includes referrals to and interaction with other governmental agencies.)

33 Health Services

This function is used for expenditures/expenses that are directly and exclusively used for providing physical health services which are not direct instruction. This includes activities that provide students with appropriate medical, dental and nursing services.

34 Student (Pupil) Transportation

This function is used for expenditures/expenses that are incurred for transporting students to and from school. Expenditures/expenses for regular bus routes to and from school are to be recorded using Program Intent Code 99 (Undistributed), and Organization Code 999 (Undistributed) or Organization Code 998 (Unallocated, Local Option). Expenditures/expenses for transportation specifically and exclusively for purposes of transporting students relating to enhanced program intents such as Career and Technology and Services to Students with Disabilities (Special Education), etc., are to be recorded in Function 34 with the appropriate program intent codes.

35 Food Services

This function is used for food service operation expenditures/expenses, including the cost of food, labor, and other expenditures/expenses necessary for the preparation, transportation and storage of food to provide to students and staff. Expenditures/expenses are used directly and exclusively for supervision and maintenance of a food service operation.

Account Code Structure

Function Codes

36 Co-curricular / Extracurricular Activities

This function is used for expenditures/expenses for school-sponsored activities during or after the school day that are not essential to the delivery of services for Function 11, the Function code 20 series or other Function code 30 series. These activities are generally designed to provide students with experiences such as motivation and the enjoyment and improvement of skills in either a competitive or noncompetitive setting. These activities include student groups such as Future Farmers of America (FFA), National Honor Society, etc. **Co-curricular** activities are those activities that are not essential to instruction but enhance the curriculum and include University Interscholastic League competition such as one-act plays, speech, debate, band, etc. **Extracurricular** activities are those activities that do not enhance the instructional program including athletics that normally involve competition between schools (and frequently involve offsetting gate receipts or fees such as football, baseball, volleyball, track and tennis). Also included are related activities (such as drill team, pep squad and cheerleading) that exist because of athletics. If the school district has activity funds, the goods purchased for resale are to be classified in this function, with the gross sale of goods recorded in Revenue Object Code 5755, Results from Enterprising Activities, Activity Funds and/or Clearing Accounts.

41 General Administration

This function is for expenditures/expenses that are for purposes of managing or governing the school district as an overall entity. This function covers multiple activities that are not directly and exclusively used for costs applicable to specific functions. General administration is an indirect cost applicable to other expenditure functions of a school district.

51 Plant Maintenance & Operations

This function is used for expenditures/expenses for activities to keep the physical plant and grounds open, clean, comfortable and in effective working condition and state of repair. This function is used to record expenditures/expenses for the maintenance and operation of the physical plant and grounds. This function also includes expenditures/expenses associated with warehousing and receiving services.

52 Security and Monitoring Services

This function is used for expenditures/expenses that are for activities to keep student and staff surroundings safe, whether in transit to or from school, on a campus or participating in school sponsored events at another location.

53 Data Processing Services

This function is for expenditures/expenses for data processing services, whether in-house or contracted. Examples of Function 53 costs are costs for computer facility management, computer processing, systems development, analysis and design, and those interfacing costs associated with general types of technical assistance to data users. Specific types of applications include attendance accounting, grade reporting, financial accounting and human resources/personnel. Personal Computers (PC's) that are stand

Account Code Structure

Function Codes

alone are to be charged to the appropriate function. Peripherals including terminals and printers are to be charged to the appropriate function. Costs associated with mainframe, minicomputers and networked or stand-alone microcomputers that provide services to multiple functions are to be recorded here.

61 Community Services

This function is used for expenditures that are for activities or purposes other than regular public education and adult basic education services. These types of expenditures are used for services or activities relating to the whole community or some segment of the community. This includes providing resources to non-public schools, institutions of higher education, and any proprietary types of services incurred for outside entities in the community.

71 Debt Service

This function is used for expenditures that are for the retirement of recurring bond, capital lease principal, and other debt, related debt service fees, and for all debt interest.

81 Facilities Acquisition & Construction

This function is used by school districts for expenditures that are for acquiring, equipping, and/or making additions to real property and sites, including lease and capital lease transactions.

99 Other Governmental Charges

This function is used to report administrative functions not required to be reported in function 41 – General Administration. The fees for property appraisal and tax collection are paid from this function.

Account Code Structure

Revenue Object Codes

Local (5700)	Object Code Description
5711	Taxes - Current Year Levy
5712	Taxes - Prior Years
5719	Penalties & Interest - Other Tax Revenues
5739	Tuition
5742	Interest Income
5743	Facility Rental
5744	Revenue from Foundations, Other Non-Profit Organizations, Gifts & Bequests
5745	Insurance Recovery
5749	Miscellaneous Income
5751	Food Service Activity
5752	Athletic Revenues
5753	Extracurricular Activities Other than Athletics
5755	Enterprising Services Revenue
5769	Miscellaneous Revenue from Intermediate Sources
State (5800)	Object Code Description
5811	Per Capita Apportionment
5812	Foundation School Program Act Entitlements
5829	State Program Revenues Distributed by Texas Education Agency
5831	Teacher Retirement System On Behalf Payments
5842	Shared Service Arrangements – State Revenue from Fiscal Agent
Federal (5900)	Object Code Description
5919	Federal Revenue Distributed Through Government Entities Other than State/Fed
5921	School Breakfast Program
5922	National School Lunch Program
5923	United States Department of Agriculture (USDA) Commodities
5929	Federal Revenue Distributed by Texas Education Agency
5931	School Health and Related Services (SHARS) Revenue
5952	Region X Flow Through
5949	Federal Revenue Distributed Directly from the Federal Government

Account Code Structure

Expenditure Object Codes

Payroll (6100)	Object Code Description
6112	Salaries - Substitute Teachers
6118	Extra Duty Pay – Professional Personnel
6119	Salaries – Teacher & Professional
6121	Overtime – Support Personnel
6122	Salaries – Substitutes for Support Personnel
6129	Salaries – Support Personnel
6139	Employee Allowances
6141	Medicare
6142	Group Health & Life Insurance
6143	Workers Compensation
6144	Teacher Retirement System On-Behalf Payments
6145	Unemployment Compensation
6146	Teacher Retirement
6149	Employee Benefits
Professional & Contracted Services (6200)	Object Code Description
6211	Legal Services
6212	Audit Services
6213	Tax Appraisal & Collection
6219	Professional Services
6239	Education Service Center Services
6249	Contracted Maintenance & Repair
6255	Utilities - Water
6256	Utilities - Telephone
6257	Utilities – Electricity
6258	Utilities – Natural Gas
6259	Utilities – Trash Disposal
6269	Rentals – Operating Leases
6291	Consulting Services
6299	Miscellaneous Contracted Services
Supplies & Material (6300)	Object Code Description
6311	Gasoline & Other Fuels for Vehicles
6319	Supplies for Maintenance & Operations

Account Code Structure

Expenditure Object Codes

6321	Textbooks
6329	Reading Materials
6339	Testing Materials
Supplies & Material (6300)	Object Code Description
6341	Food
6342	Non-Food
6343	Items for Sale
6344	USDA Commodities
6349	Food Service Supplies
6396	Hardware < \$5,000 Per Item
6397	Software < \$5,000 Per Item
6398	Consumable Technology Supplies
6399	General Supplies
Other Operating Costs (6400)	Object Code Description
6411	Travel & Subsistence – Employee Only
6412	Travel & Subsistence - Students
6419	Travel & Subsistence – Non-Employees
6429	Insurance & Bonding Costs
6439	Election Costs
6492	Payments to Fiscal Agents of Shared Service Arrangements
6494	Reclassified Transportation Expenses
6495	Dues
6499	Miscellaneous Operating Expenses
Debt Service (6500)	Object Code Description
6511	Bond Principal
6512	Capital Lease Principal
6513	Long-Term Debt Principal
6521	Interest on Bonds
6522	Capital Lease Interest
6523	Interest on Debt
6599	Other Debt Service Fees

Account Code Structure

Expenditure Object Codes

Capital Outlay (Land, Buildings, Equipment) (6600)	Object Code Description
6619	Land Purchase
6629	Building Purchase, Construction, or Improvements
6631	Vehicles > \$5,000 Per Unit Cost
6639	Furniture & Equipment > \$5,000 Per Unit Cost

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SIGNIFICANT BUDGET & FINANCIAL INFORMATION

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Budget Policy & Development Procedures

AUTHORIZED EXPENDITURES

The District shall not lend its credit or gratuitously grant public money or things of value in aid of any individual, association, or corporation. *Tex. Const. Art. III, Sec. 52; Brazoria County v. Perry*, 537 S.W.2d 89 (Tex. Civ. App.—Houston [1st Dist.] 1976, no writ)

The District shall not grant any extra compensation, fee, or allowance to a public officer, agent, servant, or contractor after service has been rendered or a contract entered into and performed in whole or in part. Nor shall the District pay or authorize the payment of any claim against the District under any agreement or contract made without authority of law. *Tex. Const. Art. III, Sec. 53; Harlingen Indep. Sch. Dist. v. C.H. Page and Bro.*, 48 S.W.2d 983 (Comm. App. 1932)

The state and county available funds disbursed to the District shall be used exclusively for salaries of professional certified staff and for interest on money borrowed on short time to pay such salaries, when salaries become due before school funds for the current year become available. Loans for paying professional certified staff salaries may not be paid out of funds other than those for the current year. *Education Code 45.105(b)*

Local funds from District taxes, tuition fees, other local sources, and state funds not designated for a specific purpose may be used for salaries of any personnel and for purchasing appliances and supplies; for the payment of insurance premiums; for buying school sites; for buying, building, repairing, and renting school buildings, including acquisition of school buildings and sites by leasing through annual payments with an ultimate option to purchase [see CHG]; and for other purposes necessary in the conduct of the public schools to be determined by the Board. *Education Code 45.105(c)*

No public funds of the District may be spent in any manner other than as provided for in the budget adopted by the Board. *Education Code 44.006(a)*

USE OF DISTRICT RESOURCES IMPROVEMENTS TO REAL PROPERTY

Except as provided below or by Education Code 45.109(a-1) or (a-2) [see CX], the Board shall not enter into an agreement authorizing the use of District employees, property, or resources for the provision of materials or labor for the design, construction, or renovation of improvements to real property not owned or leased by the District.

This section does not prohibit the Board from entering into an agreement for the design, construction, or renovation of improve-

Budget Policy & Development Procedures

ments to real property not owned or leased by the District if the improvements benefit real property owned or leased by the District. Benefits to real property owned or leased by the District include the design, construction, or renovation of highways, roads, streets, sidewalks, crosswalks, utilities, and drainage improvements that serve or benefit the real property owned or leased by the District.

Education Code 11.168

HOTELS

The Board may not impose taxes, issue bonds, use or authorize the use of District employees, use or authorize the use of District property, money, or other resources, or acquire property for the design, construction, renovation, or operation of a hotel. The Board may not enter into a lease, contract, or other agreement that obligates the Board to engage in an activity prohibited by this section or obligates the use of District employees or resources in a manner prohibited by this section.

“Hotel” means a building in which members of the public obtain sleeping accommodations for consideration. The term includes a motel.

Education Code 11.178

ELECTIONEERING

The Board may not use state or local funds or other resources of the District to electioneer for or against any candidate, measure, or political party. *Education Code 11.169*

COMMITMENT OF CURRENT REVENUE

A contract for the acquisition, including lease, of real or personal property is a commitment of the District’s current revenue only, provided the contract contains either or both of the following provisions:

1. Retains to the Board the continuing right to terminate the contract at the expiration of each budget period during the term of the contract.
2. Is conditioned on a best efforts attempt by the Board to obtain and appropriate funds for payment of the contract.

Local Gov’t Code 271.903

FISCAL YEAR

The Board may determine if the District’s fiscal year begins on July 1 or September 1 of each year. *Education Code 44.0011*

Budget Policy & Development Procedures

BUDGET PREPARATION

The Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year. *Education Code 44.002*

FUNDS FOR ACCELERATED INSTRUCTION

A district that is required to provide accelerated instruction under Education Code 29.081(b-1) [see EHBC] shall separately budget sufficient funds, including funds under Education Code 42.152, for that purpose. The District may not budget funds received under Education Code 42.152 for any other purpose until the District adopts a budget to support additional accelerated instruction. *Education Code 29.081(b-2)*

DEADLINES

The proposed budget shall be prepared on or before a date set by the State Board of Education, currently August 20 (June 19 if the District uses a July 1 fiscal year start date). *Education Code 44.002(a); 19 TAC 109.1(a), .41*

The adopted budget must be filed with the Texas Education Agency on or before the date established in the *Financial Accountability System Resource Guide*. *Education Code 44.005; 19 TAC 109.1(a)*

PUBLIC MEETING ON BUDGET AND PROPOSED TAX RATE

After the proposed budget has been prepared, the Board President shall call a Board meeting for the purpose of adopting a budget for the succeeding fiscal year. Any taxpayer of the District may be present and participate in the meeting. *Education Code 44.004(a), (f)* [See CCG for provisions governing tax rate adoption]

The meeting must comply with the notice requirements of the Open Meetings Act. *Gov't Code 551.041, .043*

PUBLISHED NOTICE

The Board President shall also provide for publication of notice of the budget and proposed tax rate meeting in a daily, weekly, or bi-weekly newspaper published in the District. If no daily, weekly, or biweekly newspaper is published in the District, the President shall provide for publication of notice in at least one newspaper of general circulation in the county in which the District's central administrative office is located. The notice shall be published not earlier than the 30th day or later than the tenth day before the date of the hearing.

FORM OF NOTICE

The published notice of the public meeting to discuss and adopt the budget and the proposed tax rate must meet the size, format, and content requirements dictated by law.

Budget Policy & Development Procedures

The notice is not valid if it does not substantially conform to the language and format prescribed by the comptroller.

TAXPAYER INJUNCTION

If the District has not complied with the published notice requirements in the FORM OF NOTICE described above, and the requirements for DISTRICTS WITH JULY 1 FISCAL YEAR below, if applicable, and the failure to comply was not in good faith, a person who owns taxable property in the District is entitled to an injunction restraining the collection of taxes by the District. An action to enjoin the collection of taxes must be filed before the date the District delivers substantially all of its tax bills.

Education Code 44.004(b)–(e)

PUBLICATION OF PROPOSED BUDGET SUMMARY

Concurrently with the publication of notice of the budget under Education Code 44.004, the District shall post a summary of the proposed budget on the District's Internet Web site or, if the District has no Internet Web site, in the District's central administrative office.

The budget summary must include a comparison to the previous year's actual spending and information relating to per student and aggregate spending on:

1. Instruction;
2. Instructional support;
3. Central administration;
4. District operations;
5. Debt service; and
6. Any other category designated by the Commissioner.

Education Code 44.0041

DECREASE IN DEBT SERVICE RATE

If the debt service rate calculated under Education Code 44.004(c)(5)(A)(ii)(b) decreases after the publication of the notice required by this section, the Board President is not required to publish another notice or call another meeting to discuss and adopt the budget and the proposed lower tax rate. *Education Code 44.004(g-1)*

BUDGET ADOPTION

The Board shall adopt a budget to cover all expenditures for the succeeding fiscal year at the meeting called for that purpose and before the adoption of the tax rate for the tax year in which the fis-

Budget Policy & Development Procedures

	cal year covered by the budget begins. <i>Education Code 44.004(f)–(g)</i>
CERTIFIED ESTIMATE	By April 30, the chief appraiser shall prepare and certify an estimate of the taxable value of District property. <i>Tax Code 26.01(e)</i>
DISTRICTS WITH JULY 1 FISCAL YEAR	A district with a fiscal year beginning July 1 may use the certified estimate of the taxable value of District property in preparing the published notice if the District does not receive the certified appraisal roll on or before June 7. A district that uses a certified estimate may adopt a budget at the public meeting designated in the published notice prepared using the estimate, but the District may not adopt a tax rate before the District receives the certified appraisal roll for the District. <i>Education Code 44.004(h)–(i)</i>
BUDGET ADOPTION AFTER TAX RATE ADOPTION	Notwithstanding Education Code 44.004(g), (h), and (i), above, the District may adopt a budget after the District adopts a tax rate for the tax year in which the fiscal year covered by the budget begins if the District elects to adopt a tax rate before receiving the certified appraisal roll for the District as provided by Tax Code 26.05(g). Following adoption of the tax rate [see CCG], the District must publish notice and hold a public meeting before the District may adopt a budget. The comptroller shall prescribe the language and format to be used in the notice. The District may use the certified estimate of taxable value in preparing the notice. <i>Education Code 44.004(j)</i>
PUBLICATION OF ADOPTED BUDGET	<p>On final approval of the budget by the Board, the District shall post on the District’s Internet Web site a copy of the budget adopted by the Board. The District’s Web site must prominently display the electronic link to the adopted budget.</p> <p>The District shall maintain the adopted budget on the District’s Web site until the third anniversary of the date the budget was adopted.</p> <p><i>Education Code 39.084</i></p>
AMENDMENT OF APPROVED BUDGET	<p>The Board shall have the authority to amend the approved budget or to adopt a supplementary emergency budget to cover necessary unforeseen expenses.</p> <p>Copies of any amendment or supplementary budget must be prepared and filed in accordance with State Board rules.</p> <p><i>Education Code 44.006</i></p>

Budget Policy & Development Procedures

FAILURE TO COMPLY WITH BUDGET REQUIREMENTS

A Board member who votes to approve any expenditure of school funds in excess of the item or items appropriated in the adopted budget or a supplementary or amended budget commits a misdemeanor offense. *Education Code 44.052(c)*

CERTAIN DONATIONS

The District may donate funds or other property or service to the adjutant general's department, the Texas National Guard, or the Texas State Guard. *Gov't Code 437.111(b), .252, .304(a)*

Budget Policy & Development Procedures

FISCAL YEAR	The District shall operate on a fiscal year beginning July 1 and ending June 30.
BUDGET PLANNING	Budget planning shall be an integral part of overall program planning so that the budget effectively reflects the District's programs and activities and provides the resources to implement them. In the budget planning process, general educational goals, specific program goals, and alternatives for achieving program goals shall be considered, as well as input from the District- and campus-level planning and decision-making committees. Budget planning and evaluation are continuous processes and shall be a part of each month's activities.
BUDGET MEETING	<p>The annual public meeting to discuss the proposed budget and tax rate shall be conducted as follows:</p> <ol style="list-style-type: none">1. The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.2. Prior to the beginning of the meeting, the Board may establish time limits for speakers.3. Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.4. No officer or employee of the District shall be required to respond to questions from speakers at the meeting.
AUTHORIZED EXPENDITURES	The adopted budget provides authority to expend funds for the purposes indicated and in accordance with state law, Board policy, and the District's approved purchasing procedures. The expenditure of funds shall be under the direction of the Superintendent or designee who shall ensure that funds are expended in accordance with the adopted budget.
BUDGET AMENDMENTS	The Board shall amend the budget when a change is made increasing any one of the functional spending categories or increasing revenue object accounts and other resources. The Superintendent is authorized to move funds within a budget function code.
FUND BALANCE GENERAL FUND	In order to preserve financial stability, the District must be prepared to respond to cash flow shortages, large or unexpected one-time expenditures, changes in the economy, and changes in state funding. The District shall target a yearly minimum addition to fund balance of one percent of total revenues. The goal is to have an undesignated fund balance equal to two months of operating costs.

Budget Policy & Development Procedures

DEBT SERVICE FUND

In order to respond to unexpected decreases in tax collections or state assistance programs, the District shall target a yearly minimum unreserved debt service fund balance equal to the upcoming August bond payment.

Budget Implementation Plan & Allocation of Human and Financial Resources

Budget Implementation Plan

The Business Office will serve as the primary department that oversees the implementation of the approved annual budget. All goals, objectives, and strategies identified in this document will supplement all laws, policies, and procedural manuals so that the Business Office can effectively implement the budget plan approved by the Board of Trustees.

The Board policy manual can be found on the District's website at <http://www.tasb.org/policy/pol/private/129902/> and administrative staff should be contacted if any questions arise about such policy.

Allocation of Human and Financial Resources

Approximately 81% of Forney Independent School District's operating budget is comprised of salaries and benefits. In order to sustain the long term financial health of the district, staffing levels must be monitored very closely. The district's student to teacher ratios are reviewed and all support services are analyzed regularly to ensure ratios are acceptable to State averages.

Non-payroll budgets are distributed to each campus based upon average daily attendance (ADA) expected at each campus. Student needs, such as instructional supplies, come from these budget allocations. Other costs, such as professional development and utilities, are based upon historical trends, special requests, and new instructional initiatives.

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FINANCIAL SECTION



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BUDGET INFORMATION

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Financial Overview

The Financial Section provides specific fiscal information regarding the various funds of the district. By law, the Board of Trustees must approve annual budgets for the General Fund, Food Service Fund, and Debt Service Fund. These three funds make up the Governmental Funds.

A pyramid approach is used, starting with The Combined Statement of Revenues and Expenditures for all Governmental Funds for the 2016 budget year. Included in the financial summary is comparative information from the previous four-years. Following the combined statements is the presentation of the individual fund statements.

Budget Analysis

Governmental Funds are comprised of the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Project Funds. The Board is required to adopt a budget for the General Fund, Food Service Fund (Special Revenue Fund), and the Debt Service Fund. While not required to be approved, the budget for the Capital Project Fund is provided for informational purposes only. Capital Project Funds have been previously authorized through the bond election process.

The following is a brief description of each Governmental Fund type:

General Fund

Used to pay for salaries and benefits, classroom resources, keeping schools clean and landscapes maintained, transporting students, paying utility bills, providing clerical and administrative support – all the things a school needs when it opens its doors.

Food Service Fund

Used for the operation of the district's food service program.

Debt Service Fund

Used to pay off bonds previously approved by district voters for building construction and renovation.

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Capital Projects Fund

Used to pay for district facility construction and renovation projects.

Special Revenue Fund (Grants)

Used to account for the proceeds of specific revenue sources such as federal categorical, state or locally financed programs where unused balances are returned to the granting agency. These funds are tied to specific programmatic deliverables and expenditure restrictions.

Governmental Funds

As stated previously, the Board is required to adopt budgets for the General Fund, Food Service Fund, and the Debt Service Fund. The fiscal year 2016 total governmental revenues are estimated to be \$85.3 million. Total expenditures are projected to be approximately \$79.0 million. Revenue is expected to increase by \$2.1 million or 2.5% and expenditures will decrease 2.8 million due to the bond refinancing that was recently completed.

Forney Independent School District

Combined Statement of Revenue by Source and Expenditures by Major Object

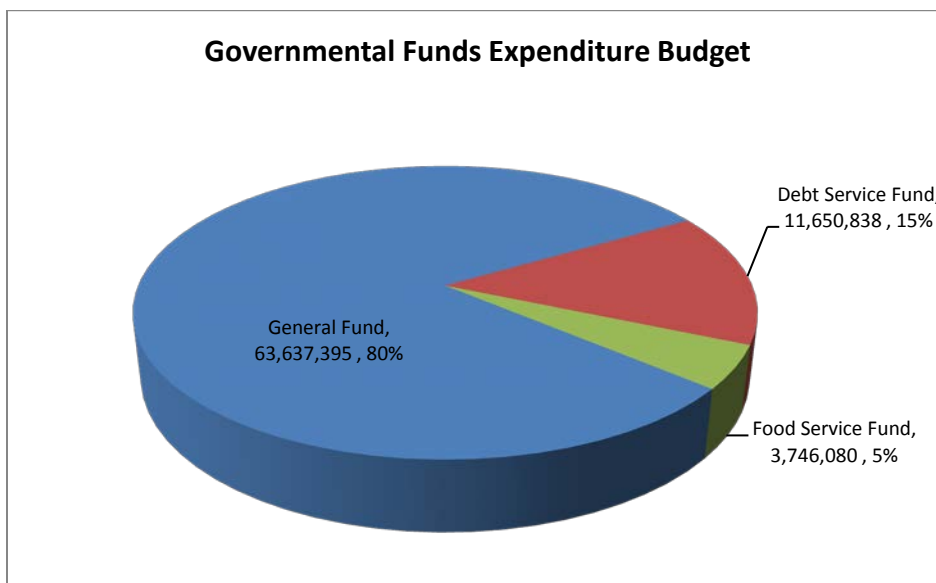
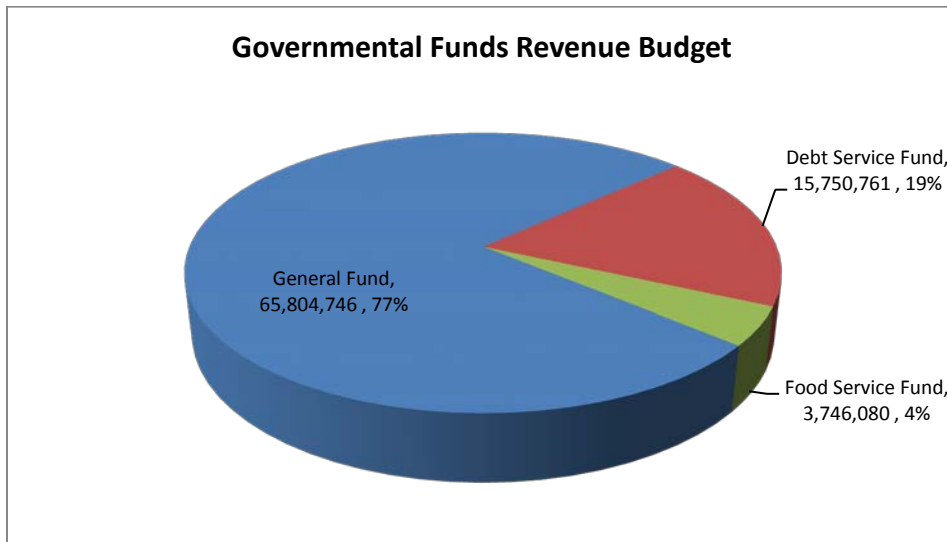
All Governmental Funds Adopted by School Board

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted
Revenues					
5700 Local Sources	39,376,129	41,606,450	39,799,630	42,218,591	43,816,484
5800 State Program Revenue	32,306,852	30,916,638	35,308,138	38,780,375	39,495,573
5900 Federal Program Revenue	1,922,024	1,853,585	1,999,369	2,200,000	1,989,530
Total Revenues	73,605,005	74,376,673	77,107,137	83,198,966	85,301,587
Expenditures					
6100 Payroll Costs	47,921,577	45,975,001	48,592,882	51,890,027	54,505,188
6200 Professional & Contracted Svcs	6,967,345	5,268,504	5,576,945	6,161,378	5,927,973
6300 Supplies & Materials	3,446,361	3,160,044	3,583,476	5,981,805	4,518,697
6400 Other Operating Expenses	834,857	817,026	827,370	957,472	1,059,428
6500 Debt Service	16,096,577	12,728,594	15,438,773	16,682,000	12,812,027
6600 Capital Outlay	63,991	1,366,255	280,031	141,890	211,000
Total Expenditures	75,330,708	69,315,424	74,299,477	81,814,573	79,034,313
Excess (Deficiency) of Revenues Over Expenditures	(1,725,703)	5,061,249	2,807,660	1,384,393	6,267,274
Other Financing Sources (Uses)					
7900 Other Resources	2,840	15,005,111	26,297,338	117,442,193	-
8900 Other Uses	(50,980)	(13,357,500)	(25,119,450)	(114,918,413)	-
Total Other Financing Sources (Uses)	(48,140)	1,647,611	1,177,888	2,523,780	-
Fund Balance - July 1 (Beginning)	1,677,243	(96,600)	6,612,259	11,325,929	15,234,102
Prior Period Adjustment	-	-	728,122	-	-
Fund Balance - June 30 (Ending)	(96,600)	6,612,260	11,325,929	15,234,102	21,501,376
Less Restricted for Capital Acquisitions	-	-	-	88,246	-
Less Restricted for Food Service	-	-	-	-	-
Less Restricted for Retirement of Debt	3,354,194	5,328,800	6,570,042	6,876,850	10,976,773
Less Reserve for Prepaid Items	205,778	121,541	182,313	180,000	180,000
Ending Fund Balance - Unassigned	(3,656,572)	1,161,919	4,573,574	8,089,006	10,344,603

Governmental Funds

As illustrated in the following graph, the General Fund accounts for 77 percent of the Governmental Fund revenues and 80 percent of the total Governmental expenditures for fiscal year 2015. The Debt Service Fund accounts for 19 percent of the revenues and 15 percent of the expenditures. The Food Service Fund accounts for 4 percent of total revenues and 5 percent of expenditures.

Governmental Funds Revenue and Expenditure Budget for Fiscal Year 2016



Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
All Governmental Funds Adopted by School Board

		2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
Revenues								
5700 Local Revenue Sources								
5710	Tax Collections	\$ 34,691,761	\$ 35,715,085	\$ 36,628,299	\$ 39,116,578	\$ 40,689,028	\$ 1,572,450	4.0%
5739	Tuition	43,479	91,549	74,630	75,200	25,200	(50,000)	-66.5%
5742	Interest Income	53,931	38,313	41,625	27,300	30,000	2,700	9.9%
5743	Facility Rental	117,451	196,408	195,800	190,000	190,000	-	0.0%
5744	Gifts & Bequests	18,795	50,219	59,915	63,550	-	(63,550)	-100.0%
5745	Insurance Recovery	1,413,032	2,729,895	146,889	-	-	-	0.0%
5749	Miscellaneous Income	326,082	124,332	(46,882)	91,040	51,000	(40,040)	-44.0%
5751	Food Service Sales	2,315,550	2,316,018	2,392,268	2,315,500	2,503,550	188,050	8.1%
5752	Athletic Revenues	357,286	273,064	249,640	246,448	221,600	(24,848)	-10.1%
5755	Enterprising Service Revenue	-	-	-	15,000	15,000	-	0.0%
5769	Misc Rev from Intermediate Sources	38,762	71,568	57,447	77,975	91,106	13,131	16.8%
Total		39,376,129	41,606,450	39,799,630	42,218,591	43,816,484	1,597,893	3.8%
5800 State Program Revenue								
5810	Foundation School Program	27,139,673	26,620,438	29,952,115	33,000,375	33,946,512	946,137	2.9%
5829	State Prgm Rev Distributed by TEA	2,504,626	1,911,825	2,702,280	2,900,000	2,555,005	(344,995)	-11.9%
5831	Teacher Retirement On-Behalf Paymts	2,662,553	2,384,375	2,653,743	2,880,000	2,994,056	114,056	4.0%
Total State Revenues		32,306,852	30,916,638	35,308,138	38,780,375	39,495,573	715,198	1.8%
5900 Federal Program Revenue								
5919	Erate Funding	-	-	-	70,000	43,000	(27,000)	-38.6%
5921	School Breakfast Program	199,146	151,196	149,278	250,000	195,306	(54,694)	-21.9%
5922	National School Lunch Program	683,089	577,696	583,743	900,000	781,224	(118,776)	-13.2%
5923	USDA Commodities	156,866	160,518	186,503	200,000	180,000	(20,000)	-10.0%
5929	Federal Rev Distributed by TEA	334,939	476,744	475,163	230,000	230,000	-	0.0%
5931	School Health & Related Services	490,696	428,164	546,716	500,000	500,000	-	0.0%
5949	ROTC Funding	57,287	59,266	57,965	50,000	60,000	10,000	20.0%
Total Federal Revenues		1,922,024	1,853,585	1,999,368	2,200,000	1,989,530	(210,470)	-9.6%
Total Revenues		73,605,005	74,376,673	77,107,137	83,198,966	85,301,587	2,102,621	2.5%
Expenditures								
11 Instruction								
6100	Payroll Costs	29,631,162	29,240,429	31,277,463	33,461,539	35,356,690	1,895,151	5.7%
6200	Professional & Contracted Svcs	431,712	437,308	375,543	449,364	238,513	(210,851)	-46.9%
6300	Supplies & Materials	393,736	322,676	451,657	754,106	866,122	112,016	14.9%
6400	Other Operating Expenses	56,456	51,299	43,324	49,977	82,152	32,175	64.4%
6600	Capital Outlay	10,898	22,078	-	-	-	-	0.0%
Total		30,523,964	30,073,790	32,147,987	34,714,987	36,543,477	1,828,490	5.3%
12 Library & Media Services								
6100	Payroll Costs	585,302	579,498	556,683	570,771	580,909	10,138	1.8%
6200	Professional & Contracted Svcs	20,669	21,448	19,492	17,273	20,100	2,827	16.4%
6300	Supplies & Materials	29,506	25,433	40,352	50,211	50,060	(151)	-0.3%
6400	Other Operating Expenses	5,976	5,697	5,305	5,851	5,145	(706)	-12.1%
Total		641,453	632,076	621,832	644,105	656,214	12,109	1.9%
13 Curriculum & Staff Development								
6100	Payroll Costs	1,439,243	1,015,090	1,032,733	956,242	1,078,691	122,449	12.8%
6200	Professional & Contracted Svcs	23,300	34,457	43,836	30,705	49,050	18,345	59.7%
6300	Supplies & Materials	23,314	12,710	14,387	75,084	53,189	(21,895)	-29.2%
6400	Other Operating Expenses	33,157	28,067	55,467	91,147	90,313	(834)	-0.9%
Total		1,519,014	1,090,324	1,146,423	1,153,178	1,271,243	118,065	10.2%
21 Instructional Leadership								
6100	Payroll Costs	544,018	419,278	417,143	700,325	746,759	46,434	6.6%
6200	Professional & Contracted Svcs	-	188	303	4,990	5,820	830	16.6%
6300	Supplies & Materials	9,816	6,975	7,231	6,866	10,509	3,643	53.1%
6400	Other Operating Expenses	14,221	9,464	3,192	10,510	10,635	125	1.2%
Total		568,055	435,905	427,869	722,691	773,723	51,032	7.1%
23 School Leadership								
6100	Payroll Costs	3,979,805	3,543,910	3,785,166	4,111,776	4,232,966	121,190	2.9%
6200	Professional & Contracted Svcs	51,898	43,498	38,199	44,121	45,585	1,464	3.3%
6300	Supplies & Materials	42,964	29,329	42,222	54,923	51,651	(3,272)	-6.0%
6400	Other Operating Expenses	3,592	6,708	7,495	10,978	9,800	(1,178)	-10.7%
Total		4,078,259	3,623,445	3,873,082	4,221,798	4,340,002	118,204	2.8%

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
All Governmental Funds Adopted by School Board

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
31 Counseling & Counseling Services							
6100 Payroll Costs	1,743,543	1,749,467	1,672,170	2,011,079	2,042,933	31,854	1.6%
6200 Professional & Contracted Svcs	29,367	9,361	16,306	28,229	26,545	(1,684)	-6.0%
6300 Supplies & Materials	18,367	19,007	19,702	25,178	31,046	5,868	23.3%
6400 Other Operating Expenses	3,112	2,177	3,072	4,347	6,270	1,923	44.2%
Total	1,794,389	1,780,012	1,711,250	2,068,832	2,106,794	37,962	1.8%
33 Health Services							
6100 Payroll Costs	847,144	754,682	770,585	801,427	819,985	18,559	2.3%
6200 Professional & Contracted Svcs	20,216	16,628	11,754	15,250	15,300	50	0.3%
6300 Supplies & Materials	17,725	13,056	17,498	19,496	20,415	919	4.7%
6400 Other Operating Expenses	5,467	3,097	7,083	10,364	8,215	(2,149)	-20.7%
Total	890,552	787,463	806,920	846,536	863,915	17,379	2.1%
34 Student Transportation							
6100 Payroll Costs	1,386,168	1,381,277	1,368,049	1,460,359	1,562,022	101,663	7.0%
6200 Professional & Contracted Svcs	39,615	76,928	52,795	68,407	67,500	(907)	-1.3%
6300 Supplies & Materials	411,997	410,524	444,415	467,275	470,200	2,925	0.6%
6400 Other Operating Expenses	(36,516)	(80,005)	(10,709)	1,313	7,300	5,987	456.0%
6500 Debt Service	-	-	-	-	-	-	0.0%
6600 Capital Outlay	-	-	280,031	6,845	190,000	183,155	2675.7%
Total	1,801,264	1,788,724	2,134,581	2,004,199	2,297,022	292,823	14.6%
35 Food Service							
6100 Payroll Costs	1,510,417	1,460,246	1,476,041	1,625,000	1,529,005	(95,995)	-5.9%
6200 Professional & Contracted Svcs	56,988	51,713	40,641	71,620	82,700	11,080	15.5%
6300 Supplies & Materials	1,866,721	1,788,839	1,883,299	2,030,205	2,111,700	81,495	4.0%
6400 Other Operating Expenses	3,351	2,529	3,244	3,175	2,675	(500)	-15.7%
6600 Capital Outlay	-	-	-	20,000	20,000	-	0.0%
Total	3,437,477	3,303,327	3,403,225	3,750,000	3,746,080	(3,920)	-0.1%
36 Cocurricular/Extracurricular Activities							
6100 Payroll Costs	1,427,031	1,327,640	1,482,770	1,657,178	1,623,589	(33,589)	-2.0%
6200 Professional & Contracted Svcs	204,926	150,122	160,707	174,326	156,230	(18,096)	-10.4%
6300 Supplies & Materials	82,153	86,601	94,019	123,469	163,509	40,040	32.4%
6400 Other Operating Expenses	187,592	216,768	210,445	202,619	252,863	50,244	24.8%
6600 Capital Outlay	11,494	3,890	-	9,245	1,000	(8,245)	-89.2%
Total	1,913,196	1,785,021	1,947,941	2,166,836	2,197,191	30,355	1.4%
41 General Administration							
6100 Payroll Costs	1,617,324	1,464,089	1,558,981	1,225,948	1,256,149	30,201	2.5%
6200 Professional & Contracted Svcs	478,833	383,426	388,518	554,933	440,500	(114,433)	-20.6%
6300 Supplies & Materials	28,645	26,520	32,126	41,542	39,600	(1,942)	-4.7%
6400 Other Operating Expenses	45,882	48,181	44,192	90,830	95,082	4,252	4.7%
Total	2,170,684	1,922,216	2,023,817	1,913,253	1,831,331	(81,922)	-4.3%
51 Facilities Maintenance & Operations							
6100 Payroll Costs	2,251,980	2,100,790	2,329,769	2,284,116	2,465,155	181,039	7.9%
6200 Professional & Contracted Svcs	4,738,863	3,056,353	3,336,198	3,446,658	3,463,670	17,012	0.5%
6300 Supplies & Materials	494,658	383,549	484,591	611,419	593,749	(17,670)	-2.9%
6400 Other Operating Expenses	500,884	513,971	443,947	456,899	460,378	3,479	0.8%
6600 Capital Outlay	18,491	1,317,179	-	-	-	-	0.0%
Total	8,004,876	7,371,842	6,594,505	6,799,092	6,982,952	183,860	2.7%
52 Security & Monitoring Services							
6100 Payroll Costs	58,353	56,512	49,900	69,469	94,967	25,498	36.7%
6200 Professional & Contracted Svcs	301,095	379,564	459,984	479,771	478,961	(810)	-0.2%
6300 Supplies & Materials	10,489	4,286	6,008	5,202	4,400	(802)	-15.4%
6400 Other Operating Expenses	3,034	3,987	2,956	4,448	4,850	402	9.0%
Total	372,971	444,349	518,848	558,890	583,178	24,288	4.3%
53 Data Processing Services							
6100 Payroll Costs	895,279	878,444	815,056	949,799	1,115,368	165,569	17.4%
6200 Professional & Contracted Svcs	136,257	175,841	192,769	275,732	337,499	61,767	22.4%
6300 Supplies & Materials	16,088	30,539	45,969	1,716,830	52,547	(1,664,283)	-96.9%
6400 Other Operating Expenses	8,649	5,086	8,357	15,015	23,750	8,735	58.2%
6600 Capital Outlay	23,108	23,108	-	98,300	-	(98,300)	-100.0%
Total	1,079,381	1,113,018	1,062,151	3,055,676	1,529,164	(1,526,512)	-50.0%
61 Community Services							
6100 Payroll Costs	4,808	3,649	373	5,000	-	(5,000)	-100.0%
6300 Supplies & Materials	182	-	-	-	-	-	0.0%
Total	4,990	3,649	373	5,000	-	(5,000)	-100.0%

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
All Governmental Funds Adopted by School Board

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
71 Debt Service							
6500 Debt Service	16,096,577	12,728,594	15,438,773	16,682,000	12,812,027	(3,869,973)	-23.2%
Total	<u>16,096,577</u>	<u>12,728,594</u>	<u>15,438,773</u>	<u>16,682,000</u>	<u>12,812,027</u>	<u>(3,869,973)</u>	-23.2%
81 Capital outlay							
6200 Professional & Contracted Svcs	-	-	900	-	-	-	0.0%
6600 Capital Outlay	-	-	-	7,500	-	(7,500)	-100.0%
Total	<u>-</u>	<u>-</u>	<u>900</u>	<u>7,500</u>	<u>-</u>	<u>(7,500)</u>	-100.0%
99 Other Intergovernmental Charges							
6200 Professional & Contracted Svcs	433,606	431,669	439,000	500,000	500,000	-	0.0%
Total	<u>433,606</u>	<u>431,669</u>	<u>439,000</u>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	0.0%
Total Expenditures	75,330,708	69,315,424	74,299,477	81,814,573	79,034,313	(2,780,260)	-3.4%
Excess (Deficiency) of Revenues Over Expenditures	(1,725,703)	5,061,249	2,807,660	1,384,393	6,267,274		
Other Financing Sources (Uses)							
7900 Other Resources	2,840	15,005,111	26,297,338	117,442,193	-		
8900 Other Uses	<u>(50,980)</u>	<u>(13,357,500)</u>	<u>(25,119,450)</u>	<u>(114,918,413)</u>	<u>-</u>		
Total Other Financing Sources (Uses)	(48,140)	1,647,611	1,177,888	2,523,780	-		
Fund Balance - July 1 (Beginning)	1,677,243	(96,600)	6,612,259	11,325,929	15,234,102		
Prior Period Adjustment	-	-	728,122	-	-		
Fund Balance - June 30 (Ending)	<u>(96,600)</u>	<u>6,612,260</u>	<u>11,325,929</u>	<u>15,234,102</u>	<u>21,501,376</u>		
Less Restricted for Capital Acquisitions	-	-	-	88,246	-		
Less Restricted for Food Service	-	-	-	-	-		
Less Restricted for Retirement of Debt	3,354,194	5,328,800	6,570,042	6,876,850	10,976,773		
Less Reserve for Prepaid Items	<u>205,778</u>	<u>121,541</u>	<u>182,313</u>	<u>180,000</u>	<u>180,000</u>		
Ending Fund Balance - Unassigned	<u><u>(3,656,572)</u></u>	<u><u>1,161,919</u></u>	<u><u>4,573,574</u></u>	<u><u>8,089,006</u></u>	<u><u>10,344,603</u></u>		

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GENERAL FUND INFORMATION

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General Fund

Where the Money Comes From

Of all the funds managed by Forney Independent School District, the largest is the General Fund. The General Fund is used to support the operation of the school system. The revenue collected to fund the operations of the district is classified into three major categories: local, state, and federal. The General Fund is commonly referred to as the “Operating Fund” or “Local Maintenance Fund”. State aid and local property tax revenue are major sources of revenues for this fund.

Local Funding

Local funding consists of property taxes from the current and prior years, investment earnings, athletic gate receipts, insurance recovery, and revenues from facility rental. Local revenue accounts for \$28.1 million or 43 percent of all available sources in the 2016 General Fund budget. Current and delinquent property taxes account for \$27.5 million, or 98%, of local revenue. The 2016 budget estimates a 3.2 percent increase in local revenue collection over the previous year.

State Funding

State funding is based on a complex formula, determined by the legislature, which considers the number of students served, and is based on poverty levels, attendance rates, special programs, bilingual factors, taxable property wealth, and other factors. State revenue accounts for \$36.9 million, or 56 percent of the total revenue included in the General Fund budget. State funding from the foundation school program will increase \$1 million, or 3 percent, over prior year collections. Of the \$36.9 million in budget state revenue, approximately \$2.9 million is TRS on behalf payments. On behalf payments do not come directly to the school district. These funds are paid to the Teacher Retirement System and are included in the financial statement of the district to disclose the benefits received by our employees. An offsetting expense is recognized in payroll accounts.

State Funding Sources

Fiscal Year 2016 with Comparative Data from Prior Year

Revenue Source	2015 Budgeted	2016 Budgeted	% of 2016 State Budgeted Revenue	Total Change	Percent Change
State Aid	32,985,375	33,946,512	92.1%	961,137	2.9%
TRS On Behalf Payments	2,820,000	2,924,056	7.9%	104,056	3.7%
Total State Revenue	35,805,375	36,870,568	100.0%	1,065,193	3.0%

General Fund

Federal Funding

Federal funding, reflected in the General Fund, include indirect cost reimbursements from the Food Service Fund, revenue received for school health and related services (SHARS), E-rate reimbursements to assist with defraying the cost of telecommunication and Internet access expenses, and ROTC funding received from the Air Force. The district has limited flexibility in how it spends federal revenue (and a portion of state revenue). Federal revenue accounts for \$833K, or 1.3 percent, of total revenue budgeted in the General Fund. The largest source of federal funding comes from the School Health and Related Services program which accounts for \$500K of the total federal revenue collected. Federal revenue is estimated to decrease by \$17K, or 2%, due to reduced entitlement in the E-rate program.

All General Fund Revenue Sources

Fiscal Year 2016 with Comparative Data from Prior Year

Revenue Source	2015 Budgeted	2016 Budgeted	% of 2016 State Budgeted Revenue	Total Change	Percent Change
Local Revenue	27,218,591	28,101,178	42.7%	882,587	3.2%
State Revenue	35,805,375	36,870,568	56.0%	1,065,193	3.0%
Federal Revenue	850,000	833,000	1.3%	(17,000)	-2.0%
Total Revenue	63,873,966	65,804,746	100.0%	1,930,780	3.0%

General Fund

Where the Money Goes

Forney ISD continues to ensure resources are spent primarily on support for schools and students. Approximately 57 percent of the General Fund revenue is allocated directly towards instruction (shown below). A significant portion of the budget is also spent on maintenance and facilities. General Administration represents just 2.9 percent of the General Fund budget.

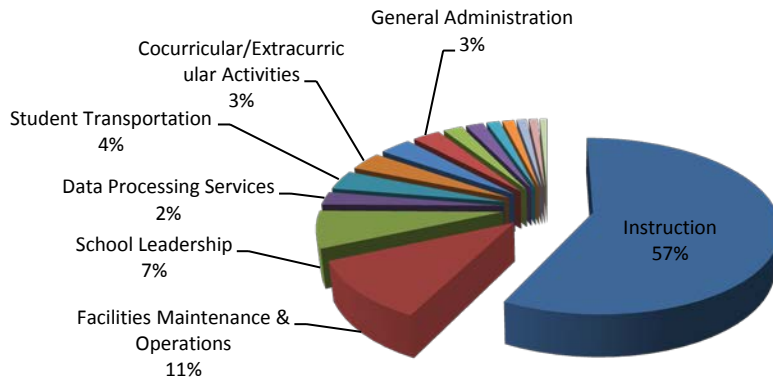
Operations Budget by Functional Area

General Fund

Functional Area	2016 Budgeted	Percent of Budget
Instruction	36,543,477	57.4%
Library & Media Services	656,214	1.0%
Curriculum & Staff Development	1,271,243	2.0%
Instructional Leadership	773,723	1.2%
School Leadership	4,340,002	6.8%
Counseling & Counseling Services	2,106,794	3.3%
Health Services	863,915	1.4%
Student Transportation	2,297,022	3.6%
Cocurricular/Extracurricular Activities	2,197,191	3.5%
Total Instruction & Instructional Support	<u>51,049,581</u>	<u>80.2%</u>
General Administration	<u>1,831,331</u>	<u>2.9%</u>
Facilities Maintenance & Operations	6,982,952	11.0%
Security & Monitoring Services	583,178	0.9%
Data Processing Services	1,529,164	2.4%
Community Services	-	0.0%
Debt Service	1,161,189	1.8%
Capital outlay	-	0.0%
Other Intergovernmental Charges	500,000	0.8%
Total Operations & Infrastructure	<u>10,756,483</u>	<u>16.9%</u>
Grand Total	<u>63,637,395</u>	<u>100.0%</u>

General Fund

General Fund Budget by Functional Area



- Instruction
- Facilities Maintenance & Operations
- School Leadership
- Data Processing Services
- Student Transportation
- Cocurricular/Extracurricular Activities
- Counseling & Counseling Services
- General Administration
- Curriculum & Staff Development
- Debt Service
- Health Services
- Instructional Leadership
- Library & Media Services
- Security & Monitoring Services
- Other Intergovernmental Charges
- Community Services

Revenue and Expenditure Assumptions For the General Fund

The following is a list of assumptions and information used to develop the General Fund budget.

Fund Balance			Fiscal Year 2015	Fiscal Year 2016
1	General Fund	The district will target a yearly minimum addition to fund balance of 1% of total revenue. The goal is to have 2 months of operating reserves.	Budgeted - \$2.3 million Est. at Year End – \$3.5 million	Budgeted - \$2.2 million
Revenue				
1	State Aid	HB 1, 84th Legislature, formula changes.	Basic Allotment – 5,040 Guaranteed Yield – 61.86	Basic Allotment – 5,140 Guaranteed Yield – 74.28
2	Average Daily Attendance	Estimated increase of 2.7%, or 230 students over revised 2015 revenue estimate. Demographer estimates enrollment increase of 286 students. This would translate to 273 students in average daily attendance.	Original budget – 8,440 Revised estimate – 8,609	8,839
3	Property Value	Based on preliminary estimates. Final taxable value certification will be received at the end of July.	7.1% Increase	4% Increase
4	Tax Collection Rate	Collection rate is estimated based on historical trends.	100%	100%
5	Tax Rate	Total Tax Rate per \$100 of taxable value <ul style="list-style-type: none"> M&O Tax Rate I&S Tax Rate 	\$1.54 \$1.04 \$0.50	\$1.54 \$1.04 \$0.50
Expenditures				
1	Pay Raises		2% of Actual Pay	1% of Actual Pay
2	Employee Retention Stipends		N/A	1% of Actual Pay
3	Staffing increases due to student growth		38.7	12
4	Campus non-staff allocation per student: <ul style="list-style-type: none"> High Schools Middle Schools Elementary Schools 		90 80 65	90 81 68
5	Technology Infrastructure		\$1.6 million in capital lease proceeds for network infrastructure upgrade was recognized as other financing resource. The bulk of the project expense will be paid by fiscal year end.	Approximately 180K is included in function 53 budget to complete the technology infrastructure project.
6	Student and staff technology devices and infrastructure lease payments related to the technology initiative.		N/A	Total annual cost is \$1.1 million. Instructional Material Allotment will pay \$300K annually, so the cost to General Fund will be \$765K annually.

Forney Independent School District
Statement of Revenue by Source and Expenditures by Major Object
General Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted
Revenues					
5700 Local Sources	26,414,775	27,690,644	25,528,346	27,218,591	28,101,178
5800 State Program Revenue	29,699,624	28,918,531	32,523,178	35,805,375	36,870,568
5900 Federal Program Revenue	882,923	964,175	1,079,845	850,000	833,000
Total Revenues	56,997,322	57,573,350	59,131,369	63,873,966	65,804,746
Expenditures					
6100 Payroll Costs	46,411,161	44,514,764	47,116,795	50,265,027	52,976,183
6200 Professional & Contracted Svcs	6,910,357	5,216,788	5,536,345	6,089,758	5,845,273
6300 Supplies & Materials	1,579,640	1,371,204	1,700,188	3,951,600	2,406,997
6400 Other Operating Expenses	831,506	814,492	824,120	954,297	1,056,753
6500 Debt Service	585,379	529,713	386,174	422,000	1,161,189
6600 Capital Outlay	63,991	1,366,255	280,031	121,890	191,000
Total Expenditures	56,382,034	53,813,216	55,843,653	61,804,573	63,637,395
Excess (Deficiency) of Revenues Over Expenditures	615,288	3,760,134	3,287,716	2,069,393	2,167,351
Other Financing Sources (Uses)					
7900 Other Resources	-	1,578,668	300,000	1,631,972	-
8900 Other Uses	(50,980)	(604,548)	(115,288)	(100,000)	-
Total Other Financing Sources (Uses)	(50,980)	974,120	184,712	1,531,972	-
Fund Balance - July 1 (Beginning)	(4,015,102)	(3,450,794)	1,283,459	4,755,887	8,357,252
Fund Balance - June 30 (Ending)	(3,450,794)	1,283,460	4,755,887	8,357,252	10,524,603
Less Restricted for Capital Acquisitions	-	-	-	88,246	-
Less Reserve for Prepaid Items	205,778	121,541	182,313	180,000	180,000
Ending Fund Balance - Unassigned	(3,656,572)	1,161,919	4,573,574	8,089,006	10,344,603
Ending Unassigned Fund Balance as a Percent of Total Expenditures	-6%	2%	8%	13%	16%

Comparison of the Fiscal year 2015 Budget to the 2016 Budget

Total General Fund revenue is estimated at \$65.8 million for fiscal year 2016. Total proposed expenditures are \$63.6 million. When compared to the 2015 budget, this represents an increase of \$1.9 million in revenue and \$1.8 million in expenditures. The projected surplus for fiscal year 2016 is 2.2 million. No M&O tax rate change is being proposed for fiscal year 2016.

Our expected general fund balance at the end for fiscal year 2016 is \$10.3 million. This is very close to the target of 2 months of operating reserves.

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
General Fund

		2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
Revenues								
5700 Local Revenue Sources								
5710	Tax Collections	\$ 24,067,057	\$ 24,138,124	\$ 24,756,428	\$ 26,451,578	\$ 27,488,272	\$ 1,036,694	3.9%
5739	Tuition	43,479	91,549	74,630	75,200	25,200	(50,000)	-66.5%
5742	Interest Income	40,110	27,103	34,834	17,300	20,000	2,700	15.6%
5743	Facility Rental	117,451	196,408	195,800	190,000	190,000	-	0.0%
5744	Gifts & Bequests	18,795	50,219	59,915	63,550	-	(63,550)	-100.0%
5745	Insurance Recovery	1,413,032	2,729,895	146,889	-	-	-	0.0%
5749	Miscellaneous Income	318,803	112,715	(47,236)	81,540	50,000	(31,540)	-38.7%
5752	Athletic Revenues	357,286	273,064	249,640	246,448	221,600	(24,848)	-10.1%
5755	Enterprising Service Revenue	-	-	-	15,000	15,000	-	0.0%
5769	Misc Rev from Intermediate Sources	38,762	71,568	57,447	77,975	91,106	13,131	16.8%
Total		26,414,775	27,690,644	25,528,346	27,218,591	28,101,178	882,587	3.2%
5800 State Program Revenue								
5810	Foundation School Program	27,139,673	26,604,395	29,936,862	32,985,375	33,946,512	961,137	2.9%
5829	State Prgm Rev Distributed by TEA	-	-	8,399	-	-	-	0.0%
5831	Teacher Retirement On-Behalf Paymts	2,559,951	2,314,136	2,577,917	2,820,000	2,924,056	104,056	3.7%
Total State Revenues		29,699,624	28,918,531	32,523,178	35,805,375	36,870,568	1,065,193	3.0%
5900 Federal Program Revenue								
5919	Erate Funding	-	-	-	70,000	43,000	(27,000)	-38.6%
5929	Federal Rev Distributed by TEA	334,939	476,744	475,163	230,000	230,000	-	0.0%
5931	School Health & Related Services	490,696	428,164	546,716	500,000	500,000	-	0.0%
5949	ROTC Funding	57,287	59,266	57,965	50,000	60,000	10,000	20.0%
Total Federal Revenues		882,923	964,175	1,079,844	850,000	833,000	(17,000)	-2.0%
Total Revenues		56,997,322	57,573,350	59,131,369	63,873,966	65,804,746	1,930,780	3.0%
Expenditures								
11 Instruction								
6100	Payroll Costs	29,631,162	29,240,429	31,277,463	33,461,539	35,356,690	1,895,151	5.7%
6200	Professional & Contracted Svcs	431,712	437,308	375,543	449,364	238,513	(210,851)	-46.9%
6300	Supplies & Materials	393,736	322,676	451,657	754,106	866,122	112,016	14.9%
6400	Other Operating Expenses	56,456	51,299	43,324	49,977	82,152	32,175	64.4%
6600	Capital Outlay	10,898	22,078	-	-	-	-	0.0%
Total		30,523,964	30,073,790	32,147,987	34,714,987	36,543,477	1,828,490	5.3%
12 Library & Media Services								
6100	Payroll Costs	585,302	579,498	556,683	570,771	580,909	10,138	1.8%
6200	Professional & Contracted Svcs	20,669	21,448	19,492	17,273	20,100	2,827	16.4%
6300	Supplies & Materials	29,506	25,433	40,352	50,211	50,060	(151)	-0.3%
6400	Other Operating Expenses	5,976	5,697	5,305	5,851	5,145	(706)	-12.1%
Total		641,453	632,076	621,832	644,105	656,214	12,109	1.9%
13 Curriculum & Staff Development								
6100	Payroll Costs	1,439,243	1,015,090	1,032,733	956,242	1,078,691	122,449	12.8%
6200	Professional & Contracted Svcs	23,300	34,457	43,836	30,705	49,050	18,345	59.7%
6300	Supplies & Materials	23,314	12,710	14,387	75,084	53,189	(21,895)	-29.2%
6400	Other Operating Expenses	33,157	28,067	55,467	91,147	90,313	(834)	-0.9%
Total		1,519,014	1,090,324	1,146,423	1,153,178	1,271,243	118,065	10.2%
21 Instructional Leadership								
6100	Payroll Costs	544,018	419,278	417,143	700,325	746,759	46,434	6.6%
6200	Professional & Contracted Svcs	-	188	303	4,990	5,820	830	16.6%
6300	Supplies & Materials	9,816	6,975	7,231	6,866	10,509	3,643	53.1%
6400	Other Operating Expenses	14,221	9,464	3,192	10,510	10,635	125	1.2%
Total		568,055	435,905	427,869	722,691	773,723	51,032	7.1%
23 School Leadership								
6100	Payroll Costs	3,979,805	3,543,910	3,785,166	4,111,776	4,232,966	121,190	2.9%
6200	Professional & Contracted Svcs	51,898	43,498	38,199	44,121	45,585	1,464	3.3%
6300	Supplies & Materials	42,964	29,329	42,222	54,923	51,651	(3,272)	-6.0%
6400	Other Operating Expenses	3,592	6,708	7,495	10,978	9,800	(1,178)	-10.7%
Total		4,078,259	3,623,445	3,873,082	4,221,798	4,340,002	118,204	2.8%
31 Counseling & Counseling Services								
6100	Payroll Costs	1,743,543	1,749,467	1,672,170	2,011,079	2,042,933	31,854	1.6%
6200	Professional & Contracted Svcs	29,367	9,361	16,306	28,229	26,545	(1,684)	-6.0%
6300	Supplies & Materials	18,367	19,007	19,702	25,178	31,046	5,868	23.3%
6400	Other Operating Expenses	3,112	2,177	3,072	4,347	6,270	1,923	44.2%
Total		1,794,389	1,780,012	1,711,250	2,068,832	2,106,794	37,962	1.8%

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
General Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
33 Health Services							
6100 Payroll Costs	847,144	754,682	770,585	801,427	819,985	18,559	2.3%
6200 Professional & Contracted Svcs	20,216	16,628	11,754	15,250	15,300	50	0.3%
6300 Supplies & Materials	17,725	13,056	17,498	19,496	20,415	919	4.7%
6400 Other Operating Expenses	5,467	3,097	7,083	10,364	8,215	(2,149)	-20.7%
Total	890,552	787,463	806,920	846,536	863,915	17,379	2.1%
34 Student Transportation							
6100 Payroll Costs	1,386,168	1,381,277	1,368,049	1,460,359	1,562,022	101,663	7.0%
6200 Professional & Contracted Svcs	39,615	76,928	52,795	68,407	67,500	(907)	-1.3%
6300 Supplies & Materials	411,997	410,524	444,415	467,275	470,200	2,925	0.6%
6400 Other Operating Expenses	(36,516)	(80,005)	(10,709)	1,313	7,300	5,987	456.0%
6600 Capital Outlay	-	-	280,031	6,845	190,000	183,155	2675.7%
Total	1,801,264	1,788,724	2,134,581	2,004,199	2,297,022	292,823	14.6%
36 Cocurricular/Extracurricular Activities							
6100 Payroll Costs	1,427,031	1,327,640	1,482,770	1,657,178	1,623,589	(33,589)	-2.0%
6200 Professional & Contracted Svcs	204,926	150,122	160,707	174,326	156,230	(18,096)	-10.4%
6300 Supplies & Materials	82,153	86,601	94,019	123,469	163,509	40,040	32.4%
6400 Other Operating Expenses	187,592	216,768	210,445	202,619	252,863	50,244	24.8%
6600 Capital Outlay	11,494	3,890	-	9,245	1,000	(8,245)	-89.2%
Total	1,913,196	1,785,021	1,947,941	2,166,836	2,197,191	30,355	1.4%
41 General Administration							
6100 Payroll Costs	1,617,324	1,464,089	1,558,981	1,225,948	1,256,149	30,201	2.5%
6200 Professional & Contracted Svcs	478,833	383,426	388,518	554,933	440,500	(114,433)	-20.6%
6300 Supplies & Materials	28,645	26,520	32,126	41,542	39,600	(1,942)	-4.7%
6400 Other Operating Expenses	45,882	48,181	44,192	90,830	95,082	4,252	4.7%
Total	2,170,684	1,922,216	2,023,817	1,913,253	1,831,331	(81,922)	-4.3%
51 Facilities Maintenance & Operations							
6100 Payroll Costs	2,251,980	2,100,790	2,329,769	2,284,116	2,465,155	181,039	7.9%
6200 Professional & Contracted Svcs	4,738,863	3,056,353	3,336,198	3,446,658	3,463,670	17,012	0.5%
6300 Supplies & Materials	494,658	383,549	484,591	611,419	593,749	(17,670)	-2.9%
6400 Other Operating Expenses	500,884	513,971	443,947	456,899	460,378	3,479	0.8%
6600 Capital Outlay	18,491	1,317,179	-	-	-	-	0.0%
Total	8,004,876	7,371,842	6,594,505	6,799,092	6,982,952	183,860	2.7%
52 Security & Monitoring Services							
6100 Payroll Costs	58,353	56,512	49,900	69,469	94,967	25,498	36.7%
6200 Professional & Contracted Svcs	301,095	379,564	459,984	479,771	478,961	(810)	-0.2%
6300 Supplies & Materials	10,489	4,286	6,008	5,202	4,400	(802)	-15.4%
6400 Other Operating Expenses	3,034	3,987	2,956	4,448	4,850	402	9.0%
Total	372,971	444,349	518,848	558,890	583,178	24,288	4.3%
53 Data Processing Services							
6100 Payroll Costs	895,279	878,444	815,056	949,799	1,115,368	165,569	17.4%
6200 Professional & Contracted Svcs	136,257	175,841	192,769	275,732	337,499	61,767	22.4%
6300 Supplies & Materials	16,088	30,539	45,969	1,716,830	52,547	(1,664,283)	-96.9%
6400 Other Operating Expenses	8,649	5,086	8,357	15,015	23,750	8,735	58.2%
6600 Capital Outlay	23,108	23,108	-	98,300	-	(98,300)	-100.0%
Total	1,079,381	1,113,018	1,062,151	3,055,676	1,529,164	(1,526,512)	-50.0%
61 Community Services							
6100 Payroll Costs	4,808	3,649	373	5,000	-	(5,000)	-100.0%
6300 Supplies & Materials	182	-	-	-	-	-	0.0%
Total	4,990	3,649	373	5,000	-	(5,000)	-100.0%
71 Debt Service							
6500 Debt Service	585,380	529,713	386,174	422,000	1,161,189	739,189	175.2%
Total	585,380	529,713	386,174	422,000	1,161,189	739,189	175.2%
81 Capital outlay							
6200 Professional & Contracted Svcs	-	-	900	-	-	-	0.0%
6600 Capital Outlay	-	-	-	7,500	-	(7,500)	-100.0%
Total	-	-	900	7,500	-	(7,500)	-100.0%

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
General Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
99 Other Intergovernmental Charges							
6200 Professional & Contracted Svcs	433,606	431,669	439,000	500,000	500,000	-	0.0%
Total	433,606	431,669	439,000	500,000	500,000	-	0.0%
Total Expenditures	56,382,034	53,813,216	55,843,653	61,804,573	63,637,395	1,832,822	3.0%
Excess (Deficiency) of Revenues Over Expenditures	615,288	3,760,134	3,287,716	2,069,393	2,167,351		
Other Financing Sources (Uses)							
7900 Other Resources	-	1,578,668	300,000	1,631,972	-		
8900 Other Uses	(50,980)	(604,548)	(115,288)	(100,000)	-		
Total Other Financing Sources (Uses)	(50,980)	974,120	184,712	1,531,972	-		
Fund Balance - July 1 (Beginning)	(4,015,102)	(3,450,794)	1,283,459	4,755,887	8,357,252		
Fund Balance - June 30 (Ending)	(3,450,794)	1,283,460	4,755,887	8,357,252	10,524,603		
Less Restricted for Capital Acquisitions	-	-	-	88,246	-		
Less Nonspendable Fund Balance	205,778	121,541	182,313	180,000	180,000		
Ending Fund Balance - Unassigned	(3,656,572)	1,161,919	4,573,574	8,089,006	10,344,603		
Ending Unassigned Fund Balance as a Percent of Total Expenditures	-6%	2%	8%	13%	16%		



FOOD SERVICE INFORMATION

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Food Service Fund

Purpose of the Food Service Fund

The Food Service Fund accounts for the operation of the district's student meal program. The total revenue and expenditure budget in the Food Service Fund is \$3.7 million.

Revenue

Revenue to support the Food Service program is generated from local, state and federal sources. Local sources account for \$2.5 million, or 66.8 percent, of the total revenue of the fund. Local revenues consist almost entirely of food sales to students and staff for breakfast and lunch.

State sources account for \$85K, or 2.3 percent, of the total revenue. Of the \$85K in budget state revenue, approximately \$70K is TRS on behalf payments. On behalf payments do not come directly to the school district. These funds are paid directly to the Teacher Retirement System and are included in the financial statement of the district to disclose the benefits paid on behalf of our employees. An offsetting expense is recognized in payroll accounts.

Federal sources account for \$1.2 million, or 30.9 percent, of the total revenue for Food Services. The National School Lunch Program generates \$976K or 84 percent of the federal sources. This program is administered by the Texas Department of Agriculture which passes monies through the TEA to support the school district's breakfast and lunch programs.

Expenditures

For fiscal year 2016, the Food Service revenue and expenditure budget of are exactly the same. There is no fund balance expected to be remaining in the fund at year end. The district charges the food service fund for indirect cost associated with providing administrative support at the central administration level. These costs effectively reduce the amount of federal revenue recognized in the fund and amount to approximately \$230K. If the food service fund was not charged for indirect cost, the fund would have a fund balance of \$230K at year end. Federal guidelines restrict the amount of fund balance allowed to accumulate in the Food Service Fund to 3 month of operating expense.

Outlook for FY2016

Breakfast prices for 2016 will remain at \$1.35 per meal for students and \$1.90 for adults. Student lunch prices will increase from \$2.65 to \$2.70 at the middle and high school level. Student lunch prices at the elementary campuses will increase from \$2.35 to \$2.45. Since the district accepted money from the national school lunch and breakfast program, Forney ISD is required to set the meal prices using a formula established by the Department of Agriculture.

Comparison to Prior Year

Total Food Services revenue and expenditures are almost identical to the amount budgeted in the prior year. This is due primarily to fact that indirect cost has been removed from the revenue budget. In previous years, this revenue was budgeted in the Food Service Fund, and it was reclassified to the General Fund at year end.

Forney Independent School District
Statement of Revenue by Source and Expenditures by Major Object
Food Service Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted
Revenues					
5700 Local Sources	2,322,829	2,327,635	2,392,622	2,325,000	2,504,550
5800 State Program Revenue	120,081	86,282	91,079	75,000	85,000
5900 Federal Program Revenue	1,039,101	889,410	919,524	1,350,000	1,156,530
Total Revenues	3,482,011	3,303,327	3,403,225	3,750,000	3,746,080
Expenditures					
6100 Payroll Costs	1,510,417	1,460,246	1,476,041	1,625,000	1,529,005
6200 Professional & Contracted Svcs	56,988	51,713	40,641	71,620	82,700
6300 Supplies & Materials	1,866,721	1,788,839	1,883,299	2,030,205	2,111,700
6400 Other Operating Expenses	3,351	2,529	3,244	3,175	2,675
6600 Capital Outlay	-	-	-	20,000	20,000
Total Expenditures	3,437,477	3,303,327	3,403,225	3,750,000	3,746,080
Excess (Deficiency) of Revenues Over Expenditures	44,534	-	-	-	-
Other Financing Sources (Uses)					
7900 Other Resources	-	-	-	-	-
8900 Other Uses	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Fund Balance - July 1 (Beginning)	(44,534)	-	-	-	-
Fund Balance - June 30 (Ending)	-	-	-	-	-

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function and Object
Food Service Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted	Increase (Decrease) Over Prior Year	% Increase (Decrease) Over Prior Year
Revenues							
5700 Local Revenue Sources							
5749 Miscellaneous Income	7,279	11,617	354	9,500	1,000	(8,500)	-89.5%
5751 Food Service Sales	2,315,550	2,316,018	2,392,268	2,315,500	2,503,550	188,050	8.1%
Total	<u>2,322,829</u>	<u>2,327,635</u>	<u>2,392,622</u>	<u>2,325,000</u>	<u>2,504,550</u>	<u>179,550</u>	<u>7.7%</u>
5800 State Program Revenue							
5829 State Prgm Rev Distributed by TEA	17,479	16,043	15,253	15,000	15,000	-	0.0%
5831 Teacher Retirement On-Behalf Paymts	102,602	70,239	75,826	60,000	70,000	10,000	16.7%
Total State Revenues	<u>120,081</u>	<u>86,282</u>	<u>91,079</u>	<u>75,000</u>	<u>85,000</u>	<u>10,000</u>	<u>13.3%</u>
5900 Federal Program Revenue							
5921 School Breakfast Program	199,146	151,196	149,278	250,000	195,306	(54,694)	-21.9%
5922 National School Lunch Program	683,089	577,696	583,743	900,000	781,224	(118,776)	-13.2%
5923 USDA Commodities	156,866	160,518	186,503	200,000	180,000	(20,000)	-10.0%
Total Federal Revenues	<u>1,039,101</u>	<u>889,410</u>	<u>919,524</u>	<u>1,350,000</u>	<u>1,156,530</u>	<u>(193,470)</u>	<u>-14.3%</u>
Total Revenues	3,482,011	3,303,327	3,403,225	3,750,000	3,746,080	(3,920)	-0.1%
Expenditures							
35 Food Service							
6100 Payroll Costs	1,510,417	1,460,246	1,476,041	1,625,000	1,529,005	(95,995)	-5.9%
6200 Professional & Contracted Svcs	56,988	51,713	40,641	71,620	82,700	11,080	15.5%
6300 Supplies & Materials	1,866,721	1,788,839	1,883,299	2,030,205	2,111,700	81,495	4.0%
6400 Other Operating Expenses	3,351	2,529	3,244	3,175	2,675	(500)	-15.7%
6600 Capital Outlay	-	-	-	20,000	20,000	-	0.0%
Total	<u>3,437,477</u>	<u>3,303,327</u>	<u>3,403,225</u>	<u>3,750,000</u>	<u>3,746,080</u>	<u>(3,920)</u>	<u>-0.1%</u>
Total Expenditures	3,437,477	3,303,327	3,403,225	3,750,000	3,746,080	(3,920)	-0.1%
Excess (Deficiency) of Revenues Over Expenditures	44,534	-	-	-	-		
Other Financing Sources (Uses)							
7900 Other Resources	-	-	-	-	-		
8900 Other Uses	-	-	-	-	-		
Total Other Financing Sources (Uses)	-	-	-	-	-		
Fund Balance - July 1 (Beginning)	<u>(44,534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Fund Balance - June 30 (Ending)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>		

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DEBT SERVICE INFORMATION

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Debt Service Fund

Purpose of the Debt Service Fund

The Debt Service Fund accounts for all the principal and interest payments and related fees for all bonded debt of the school district.

Revenue

Revenue of the Debt Service Fund consists of taxes levied on property in the district and state aid payments from the Existing Debt Allotment (EDA) and Instructional Facilities Allotment (IFA) programs. Property tax collections are estimated to be approximately \$13.2 million, or 83.9 percent, of total revenue. State aid payments account for the remaining revenue budgeted in 2016.

Debt Service Fund Revenue Sources

Fiscal Year 2016 with Comparative Data from Prior Year

Revenue Source	2015 Budgeted	2016 Budgeted	% of 2016 State Budgeted Revenue	Total Change	Percent Change
Local Revenue	12,675,000	13,210,756	83.9%	535,756	4.2%
State Revenue	2,900,000	2,540,005	16.1%	(359,995)	-12.4%
Total Revenue	15,575,000	15,750,761	100.0%	175,761	1.1%

Expenditures

For fiscal year 2016, the Debt Service Fund expenditures are budgeted to decrease by \$4.6 million. There are two primary reasons this is expected, both of which are related to the bond refunding transaction the district completed on June 10, 2015. Interest in the amount of \$1.7 million, which was originally scheduled to be paid in August 2015, was recorded and paid in June 2015 as required by the refunding transaction. Secondly, approximately \$1.0 million in bond issuance cost related to the transaction was expensed when incurred as required by the modified accrual basis of accounting. This increased the prior year original budget, but premiums on the sale of the new bonds generated enough resources to cover the budgeted increase without reducing overall fund balance.

Outlook for FY2016 and beyond

The bond refunding the district completed on June 10 included a net present value saving of \$5.1 million dollars. The structure of the new debt included reducing the debt service payments in fiscal years 2020 thru 2024. This structure was selected to slow the rate of growth of the district's debt service requirement so taxes generated at a rate of 50¢ per hundred dollars of property valuation would generate enough funds to service the debt payment in those years. The district will continue to monitor market conditions and complete additional refunding transaction in future years when market conditions are favorable.

Forney Independent School District
Statement of Revenue by Source and Expenditures by Function
Debt Service Fund

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted
Revenues					
5700 Local Sources	10,638,525	11,588,171	11,878,662	12,675,000	13,210,756
5800 State Program Revenue	2,487,147	1,911,825	2,693,881	2,900,000	2,540,005
Total Revenues	<u>13,125,672</u>	<u>13,499,996</u>	<u>14,572,543</u>	<u>15,575,000</u>	<u>15,750,761</u>
Expenditures					
6511 Bond Principal	3,130,155	1,710,000	1,976,599	2,012,322	2,165,577
6521 Interest on Bonds	12,364,567	9,534,430	11,763,587	12,808,668	9,450,261
6599 Other Debt Service Fees	16,475	954,451	1,312,413	1,439,010	35,000
Total Expenditures	<u>15,511,197</u>	<u>12,198,881</u>	<u>15,052,599</u>	<u>16,260,000</u>	<u>11,650,838</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,385,525)	1,301,115	(480,056)	(685,000)	4,099,923
Other Financing Sources (Uses)					
7900 Other Resources	2,840	13,426,443	25,997,338	115,810,221	-
8900 Other Uses	-	(12,752,952)	(25,004,162)	(114,818,413)	-
Total Other Financing Sources (Uses)	<u>2,840</u>	<u>673,491</u>	<u>993,176</u>	<u>991,808</u>	<u>-</u>
Fund Balance - July 1 (Beginning)	5,736,879	3,354,194	5,328,800	6,570,042	6,876,850
Prior Period Adjustment	-	-	728,122	-	-
Fund Balance - June 30 (Ending)	<u><u>3,354,194</u></u>	<u><u>5,328,800</u></u>	<u><u>6,570,042</u></u>	<u><u>6,876,850</u></u>	<u><u>10,976,773</u></u>

Forney Independent School District
Aggregate Unlimited Tax Debt Service Schedule

Fiscal Year Ending June 30,	Principal	Interest	Total
2016	2,165,576.60	9,450,260.69	11,615,837.29
2017	3,684,868.90	11,052,396.17	14,737,265.07
2018	4,128,850.70	11,620,464.37	15,749,315.07
2019	4,548,059.35	11,609,130.72	16,157,190.07
2020	5,344,557.85	12,211,398.46	17,555,956.31
2021	6,246,966.95	12,483,218.10	18,730,185.05
2022	6,024,497.35	12,491,795.19	18,516,292.54
2023	5,665,840.55	12,680,205.73	18,346,046.28
2024	6,066,741.30	13,739,766.85	19,806,508.15
2025	9,290,297.30	13,755,413.97	23,045,711.27
2026	10,276,670.90	12,649,902.86	22,926,573.76
2027	10,380,258.40	11,809,743.48	22,190,001.88
2028	11,237,456.50	10,774,933.50	22,012,390.00
2029	12,177,504.40	9,616,461.22	21,793,965.62
2030	13,077,017.05	8,789,351.70	21,866,368.75
2031	14,207,927.75	8,068,650.37	22,276,578.12
2032	15,277,905.00	6,693,566.87	21,971,471.87
2033	14,820,679.15	6,469,089.60	21,289,768.75
2034	15,770,142.40	6,055,707.60	21,825,850.00
2035	16,789,488.20	5,597,130.55	22,386,618.75
2036	17,849,081.20	5,122,081.30	22,971,162.50
2037	18,942,965.65	4,615,465.60	23,558,431.25
2038	18,855,356.15	5,350,243.85	24,205,600.00
2039	9,755,678.75	10,615,658.75	20,371,337.50
2040	3,611,051.65	16,230,060.85	19,841,112.50
2041	3,734,636.20	15,462,951.30	19,197,587.50
2042	2,491,848.70	16,408,151.30	18,900,000.00
2043	2,158,437.40	15,916,562.60	18,075,000.00
2044	2,034,377.10	16,290,622.90	18,325,000.00
2045	1,424,806.75	11,470,193.25	12,895,000.00
2046	1,326,035.95	11,573,964.05	12,900,000.00
2047	1,233,747.35	11,666,252.65	12,900,000.00
2048	1,147,779.75	11,752,220.25	12,900,000.00
2049	1,068,371.80	11,836,628.20	12,905,000.00
2050	993,914.65	11,911,085.35	12,905,000.00
2051	924,339.10	11,975,660.90	12,900,000.00
2052	859,755.05	12,035,244.95	12,895,000.00
2053	800,015.95	12,094,984.05	12,895,000.00
2054	744,745.70	12,160,254.30	12,905,000.00
	<u>277,138,251.45</u>	<u>432,106,874.40</u>	<u>709,245,125.85</u>

Bonded Debt Facts

Total Outstanding Debt Principal	277,138,251
Final Payment on Bonded Debt	2054
Bond Rating	Moody's Baa1 (Stable) S & P: A- (Stable)
Authorized but Unissued (November 2006)	36,340,000 (New Elementary Schools) 1,120,000 (Land for School Sites)
Rate and Levy Limitations	Unlimited Tax Bonds
Taxes Due	October 1, delinquent after January 31
Penalties for Delinquent Tax Payments	6 percent plus 1% per month interest

Debt Service Policy – CCA (Legal)

Bonds and Bond Taxes

The Board may obtain funds to construct, acquire, or equip school buildings, to purchase necessary sites, to purchase new school buses, or to acquire or refinance property financed under a contract entered under the Public Property Finance Act by issuing bonds and assessing annual ad valorem taxes sufficient to pay the principal and interest on the bonds as they come due.

Bond Issues on New Debt

Before issuing bonds the district must demonstrate to the attorney general that, with respect to the proposed issuance, the district has a projected ability to pay the principal of and interest on the proposed bonds and all previously issued bonds, other than bonds authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992, from a tax at a rate not to exceed \$.50 per \$100 of valuation.

Elections

No bonds shall be issued or taxes levied unless approved by a majority of the qualified voters of the district who vote at an election held for such purpose. The election shall be called by Board resolution, which shall set the date, polling places, and propositions to be voted on. The election shall be held on a uniform election date.

Propositions

Each proposition submitted to authorize the issuance of bonds shall include the question of whether the Board may levy an ad valorem tax either:

1. Sufficient, without limits as to rate or amount, to pay the principal of and interest on said bonds; or
2. Sufficient to pay the principal of and interest on said bonds; provided that the annual aggregate bond taxes in the district shall never exceed the rate stated in the proposition.

Refunding Bonds Authority

The Board is authorized to refund or refinance all or any part of any of its outstanding bonds and interest thereon, payable from ad valorem taxes, by issuing refunding bonds payable from ad valorem taxes in accordance with legal requirements for the issuance.

Authorized Unissued Bonds

If the district has authorized school bonds for a specific purpose and that purpose has been accomplished by other means or has been abandoned and all or a portion of the authorized bonds remains unissued, the Board may call an election to determine whether the authorized bonds may be issued or sold for a different purpose or purposes specified in the election order. If a majority of those voting at the election favor the sale of the unissued bonds, the Board is authorized to issue the bonds and use the proceeds for the purpose or purposes stated in the election order.

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CONSTRUCTION FUND INFORMATION

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Capital Projects Fund

Purpose of the Capital Project Fund

Appropriations for the Capital Projects Fund are not incorporated into the fiscal year 2016 budget. The General Fund, Food Service Fund, and Debt Service Fund budget is reviewed and adopted by the Board of Trustees. However, the funds for capital projects are approved by Forney ISD voters. Data for the capital project fund is being presented for informational purposes only.

The Capital Project Fund generally encompasses purchases that are financed through the issuance of school building bonds. Some examples of Capital Project Fund expenditures include:

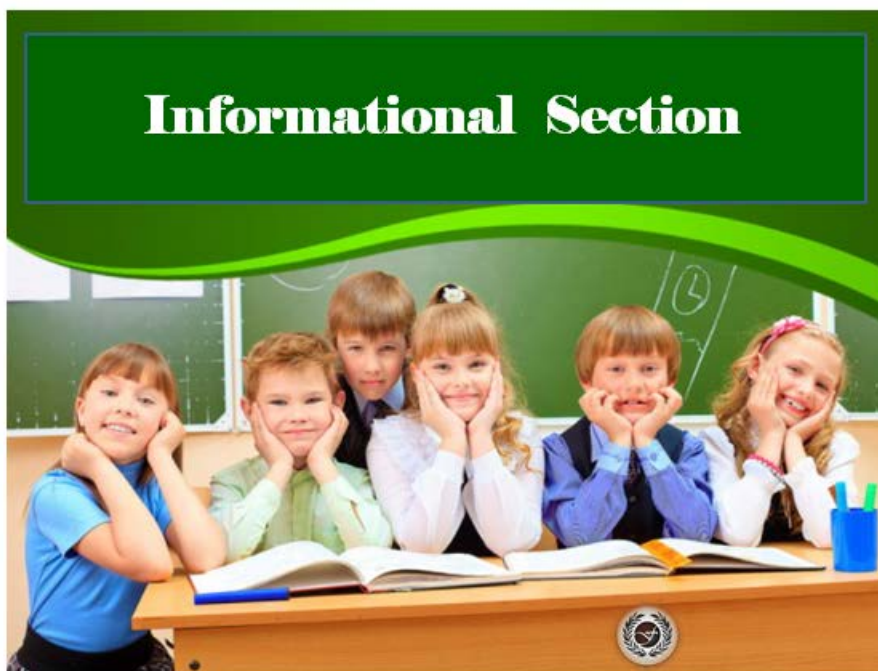
- Purchase sites for school buildings
- Acquisition, construction, renovation, rehabilitation and improvement of school buildings
- Equipping school buildings (furniture, fixtures, and equipment)

Forney Independent School District

Statement of Revenue by Source and Expenditures by Function Capital Projects

	2012 Actual	2013 Actual	2014 Actual	2015 Budgeted	2016 Budgeted
Revenues					
5742 Investment earnings	\$ 7,187	\$ 4,585	\$ 2,690	\$ 1,960	\$ -
5749 Miscellaneous revenues	-	-	-	270	-
Total Revenues	<u>7,187</u>	<u>4,585</u>	<u>2,690</u>	<u>2,230</u>	<u>-</u>
Expenditures					
11 Instruction	301,715	108,393	105,072	220,602	37,599
12 Library and media	-	-	-	-	-
13 Staff development	4,911	-	-	-	-
21 Instructional leadership	-	-	-	-	-
23 School leadership	4,517	-	-	-	-
31 Counseling & evaluation services	496	-	-	-	-
33 Health services	-	-	-	-	-
34 Student transportation	20,463	-	-	17,590	-
35 Food services	-	-	-	-	-
36 Cocurricular/extracurricular	-	13,282	-	61,150	-
41 General administration	-	-	-	-	-
51 Plant maintenance & operations	36,425	51,319	99,475	38,097	-
52 Security & monitoring services	7,826	111,289	183,354	6,735	-
53 Data processing services	235,560	84,838	172,693	57,415	-
71 Debt service	181,894	-	-	-	-
81 Capital projects	5,743,043	668,552	-	-	-
Total Expenditures	<u>6,536,850</u>	<u>1,037,673</u>	<u>560,594</u>	<u>401,589</u>	<u>37,599</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,529,663)	(1,033,088)	(557,904)	(399,359)	(37,599)
Other Resources (Uses)					
7900 Other Resources	12,442,170	10,215	-	-	-
8900 Other Uses	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>12,442,170</u>	<u>10,215</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - July 1 (Beginning)	<u>(2,328,787)</u>	<u>3,583,720</u>	<u>2,560,847</u>	<u>2,002,943</u>	<u>1,603,584</u>
Fund Balance - June 30 (Ending)	3,583,720	2,560,847	2,002,943	1,603,584	1,565,985
Less Reserve for Prepaid Items	-	-	112,797	75,198	37,599
Restricted for Capital Projects	<u>\$ 3,583,720</u>	<u>\$ 2,560,847</u>	<u>\$ 1,890,146</u>	<u>\$ 1,528,386</u>	<u>\$ 1,528,386</u>

Informational Section



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TAX INFORMATION

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Taxable Value Information

The Kaufman County Appraisal District sent Forney ISD its preliminary taxable property value for tax year 2015 on April 30, 2015. Since the tax roll will not be officially certified until July 25th, the preliminary value received in April was used to calculate the tax collections revenue estimate in the General Fund and Debt Service fund. This value was adjusted to account for value lost to freezes in property value for disable taxpayers and those taxpayers over 65 years of age. The following was the adjusted value used to estimate property tax collection for the 2016 budget:

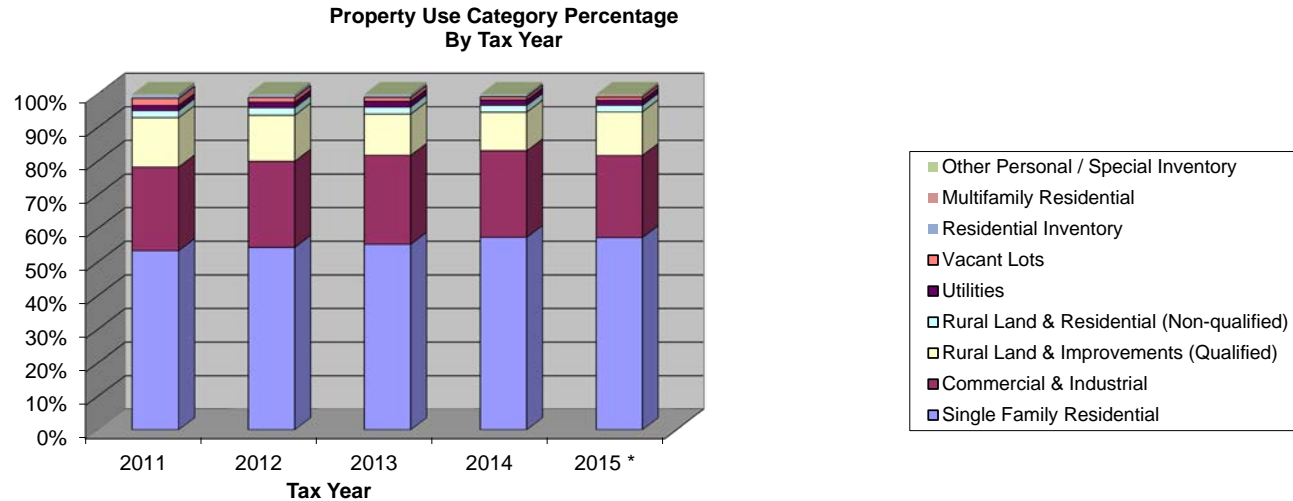
\$2,628,151,130 (4% increase over prior year)

Once the certified value is received in July, the board must propose a tax rate to be published in the newspaper. Based on the information available at this time, administration will recommend proposing a total tax rate of \$1.54 (\$1.04 for M&O and \$0.50 for I&S). The tax rate can be officially adopted 10 days after the proposed rate is posted in the newspaper and a public hearing is held. The board meeting to adopt the rate for fiscal year 2016 will either be at a special called meeting in August or the regularly scheduled board meeting in September.

**Comparison of Property Value
By Use Category**

Use Category	2011		2012		2013		2014		2015 *	
	Market Value	Percentage	Market Value	Percentage	Market Value	Percentage	Market Value	Percentage	Market Value	Percentage
Single Family Residential	\$ 1,584,994,370	53.47%	\$ 1,612,578,255	54.45%	\$ 1,644,343,216	55.38%	\$ 1,806,857,296	57.43%	\$ 1,908,994,087	57.36%
Commercial & Industrial	737,090,846	24.87%	757,449,651	25.57%	784,783,364	26.43%	809,395,284	25.72%	812,205,825	24.40%
Rural Land & Improvements (Qualified)	435,288,971	14.69%	405,935,505	13.71%	364,434,968	12.27%	361,699,734	11.50%	432,044,930	12.98%
Rural Land & Residential (Non-qualified)	61,629,245	2.08%	66,583,645	2.25%	62,874,811	2.12%	62,777,040	2.00%	64,374,016	1.93%
Utilities	45,224,030	1.53%	48,095,650	1.62%	49,041,970	1.65%	51,014,640	1.62%	49,151,045	1.48%
Vacant Lots	62,577,751	2.11%	40,395,700	1.36%	34,451,070	1.16%	28,707,620	0.91%	31,079,340	0.93%
Residential Inventory	30,698,580.00	0.01	24,823,560.00	0.84%	23,417,370.00	0.79%	18,983,958	0.60%	10,120,130	0.30%
Multifamily Residential	2,944,040.00	0.00	2,944,040.00	0.10%	2,938,250.00	0.10%	3,939,080	0.13%	17,520,500	0.53%
Other Personal / Special Inventory	3,622,550.00	0.00	3,022,840.00	0.10%	3,156,540.00	0.11%	2,987,930	0.09%	2,723,650	0.08%
Total Market Value of Taxable Property	\$ 2,964,070,383	100.00%	\$ 2,961,828,846	100.00%	\$ 2,969,441,559	100.00%	\$ 3,146,362,582	100.00%	\$ 3,328,213,523	100.00%
Less: Exemptions	<u>\$ (671,693,658)</u>		<u>\$ (652,776,407)</u>		<u>\$ (609,557,201)</u>		<u>\$ (619,018,589)</u>		<u>\$ (700,062,393)</u>	
Taxable Value for School Tax Purposes	<u>\$ 2,292,376,725</u>		<u>\$ 2,309,052,439</u>		<u>\$ 2,359,884,358</u>		<u>\$ 2,527,343,993</u>		<u>\$ 2,628,151,130</u>	
Growth Percentage	1.1%		0.7%		2.2%		7.1%		4.0%	

* Tax Year 2015 is based on the preliminary value estimate from the Kaufman County Appraisal District.

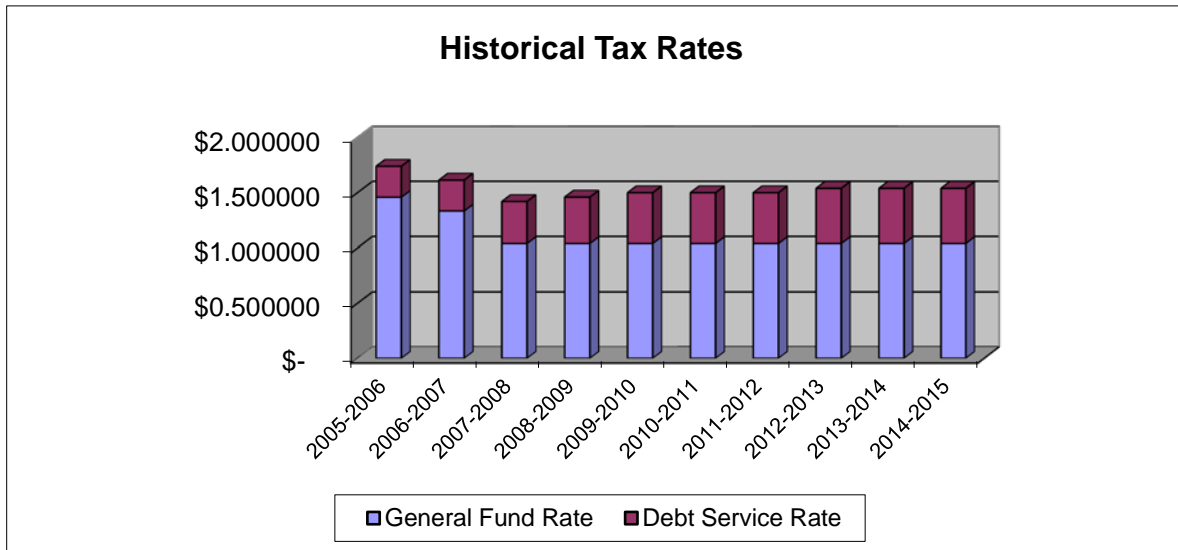


**Forney Independent School District
Historical Tax Rates**

Year	General Fund Tax Rate	Debt Service Tax Rate	Total Tax Rate
2005-2006	\$ 1.460000	\$ 0.280000	\$ 1.740000
2006-2007	\$ 1.334580	\$ 0.280000	\$ 1.614580
2007-2008	\$ 1.040000	\$ 0.380000	\$ 1.420000
2008-2009	\$ 1.040000	\$ 0.420000	\$ 1.460000
2009-2010	\$ 1.040000	\$ 0.460000	\$ 1.500000
2010-2011	\$ 1.040000	\$ 0.460000	\$ 1.500000
2011-2012	\$ 1.040000	\$ 0.460000	\$ 1.500000
2012-2013	\$ 1.040000	\$ 0.500000	\$ 1.540000
2013-2014	\$ 1.040000	\$ 0.500000	\$ 1.540000
2014-2015	\$ 1.040000	\$ 0.500000	\$ 1.540000

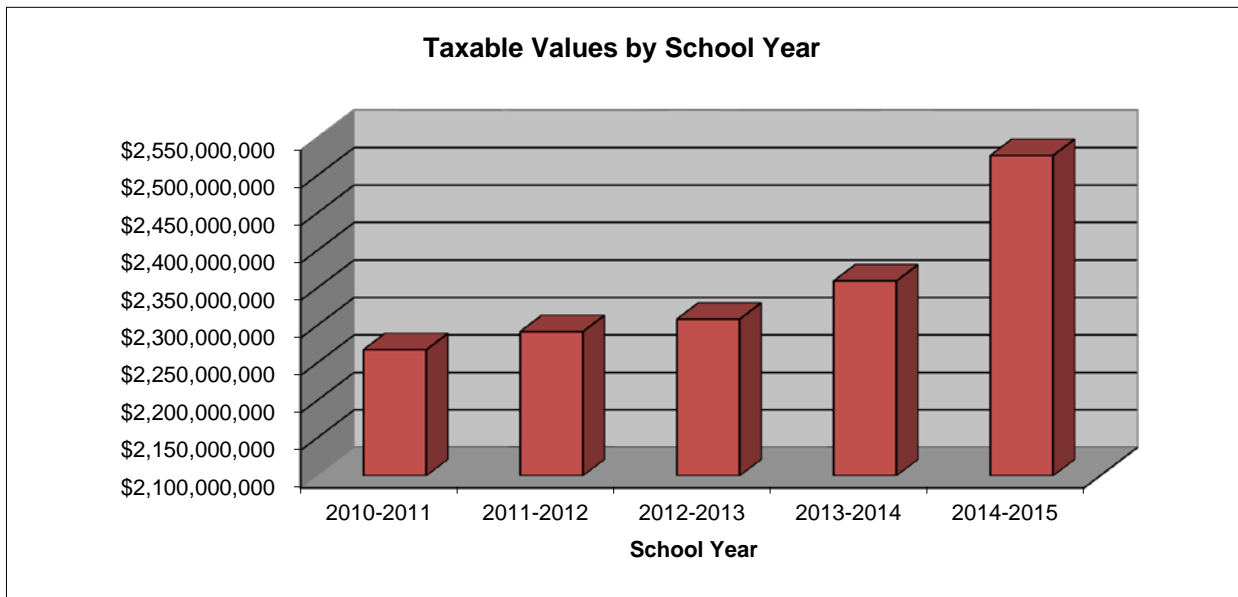
Note: Tax rates are per \$100 of assessed valuation.

The graph below depicts the tax rates for years 2005-2006 through 2014-2015.



**Forney Independent School District
Five Year Trend for Taxable Property Value**

<u>Tax Year</u>	<u>School Year</u>	<u>Taxable Values</u>	<u>% Change</u>	<u>\$ Increase</u>	<u>Total Tax Rate</u>
2010	2010-2011	\$ 2,268,190,493	-0.9%	\$ (20,783,373)	\$ 1.50
2011	2011-2012	\$ 2,292,376,725	1.1%	\$ 24,186,232	\$ 1.50
2012	2012-2013	\$ 2,309,052,439	0.7%	\$ 16,675,714	\$ 1.54
2013	2013-2014	\$ 2,359,884,358	2.2%	\$ 50,831,919	\$ 1.54
2014	2014-2015	\$ 2,527,343,993	7.1%	\$ 167,459,635	\$ 1.54

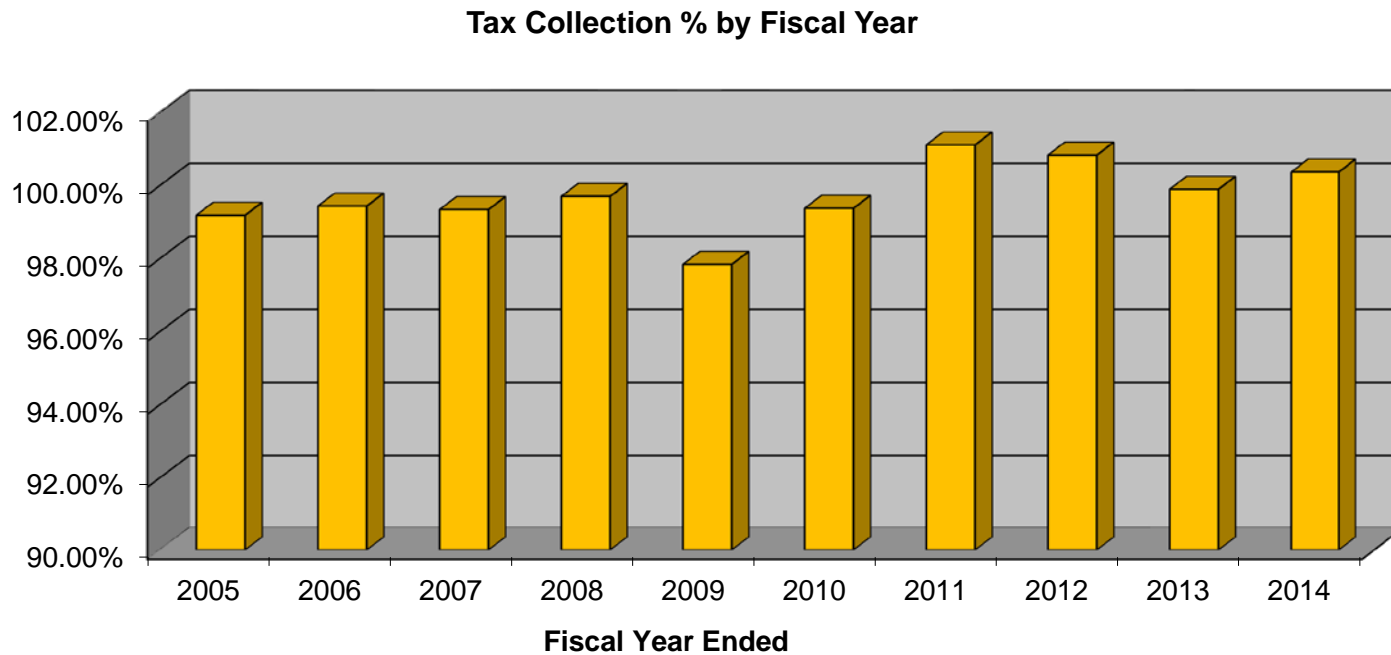


Tax Collection History

Fiscal Year	Tax Year	Taxable Valuation	Tax Rate	Tax Levy	Current Collections		Total Collections *	
					Amount	%	Amount	%
2005	2004	1,337,589,041	1.67000	22,337,737	22,007,411	98.52%	22,155,485	99.18%
2006	2005	1,567,974,220	1.74000	26,889,009	26,342,254	97.97%	26,737,377	99.44%
2007	2006	1,831,945,631	1.61458	29,622,765	28,916,305	97.62%	29,427,201	99.34%
2008	2007	2,197,244,001	1.42000	31,046,319	30,267,512	97.49%	30,953,513	99.70%
2009	2008	2,341,579,983	1.46000	34,164,481	32,799,756	96.01%	33,426,944	97.84%
2010	2009	2,288,973,866	1.50000	34,334,608	33,502,842	97.58%	34,119,781	99.37%
2011	2010	2,268,190,493	1.50000	33,946,811	33,306,144	98.11%	34,323,537	101.11%
2012	2011	2,292,376,725	1.50000	34,115,275	33,700,075	98.78%	34,398,684	100.83%
2013	2012	2,309,052,439	1.54000	35,536,540	35,148,092	98.91%	35,499,378	99.90%
2014	2013	2,359,884,358	1.54000	36,218,599	35,815,380	98.89%	36,351,507	100.37%

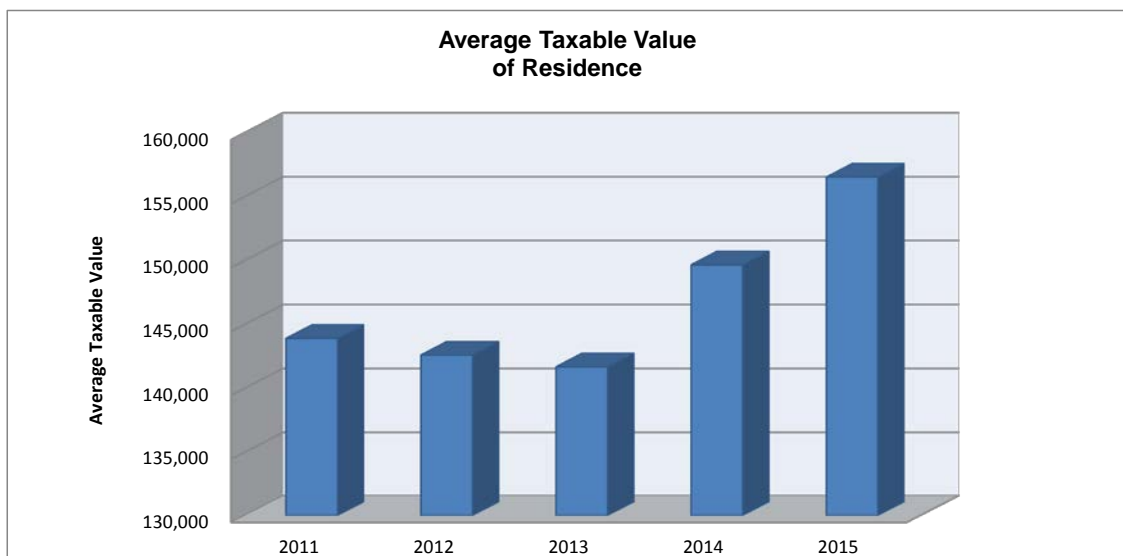
* Total collections include delinquent taxes from prior year levies.

Notes: In fiscal year 2009 the District changed its fiscal year end from August 31st to June 30th. Only 10 months of tax collections were reported in this year.
Fiscal year 2010 levy was adjusted for a reporting error. The levy reported in the audit was 35,001,972.



Analysis of Tax Burden on Average Residence By Tax Year

	Tax Year				
	2011	2012	2013	2014	2015
Average Market Value	159,013	157,626	156,693	164,881	171,689
Less: Average Homestead Exemption	(15,089)	(14,996)	(14,988)	(15,194)	(15,144)
Average Taxable Value	143,924	142,630	141,705	149,687	156,545
Property Tax Rate (per \$100 of Taxable Value)	1.500	1.500	1.540	1.540	1.540
Property Tax Due	2,158.86	2,139.45	2,182.26	2,305.18	2,410.79
Increase / (Decrease) from Prior Year	(36.09)	(19.41)	42.81	122.92	105.61





ENROLLMENT INFORMATION

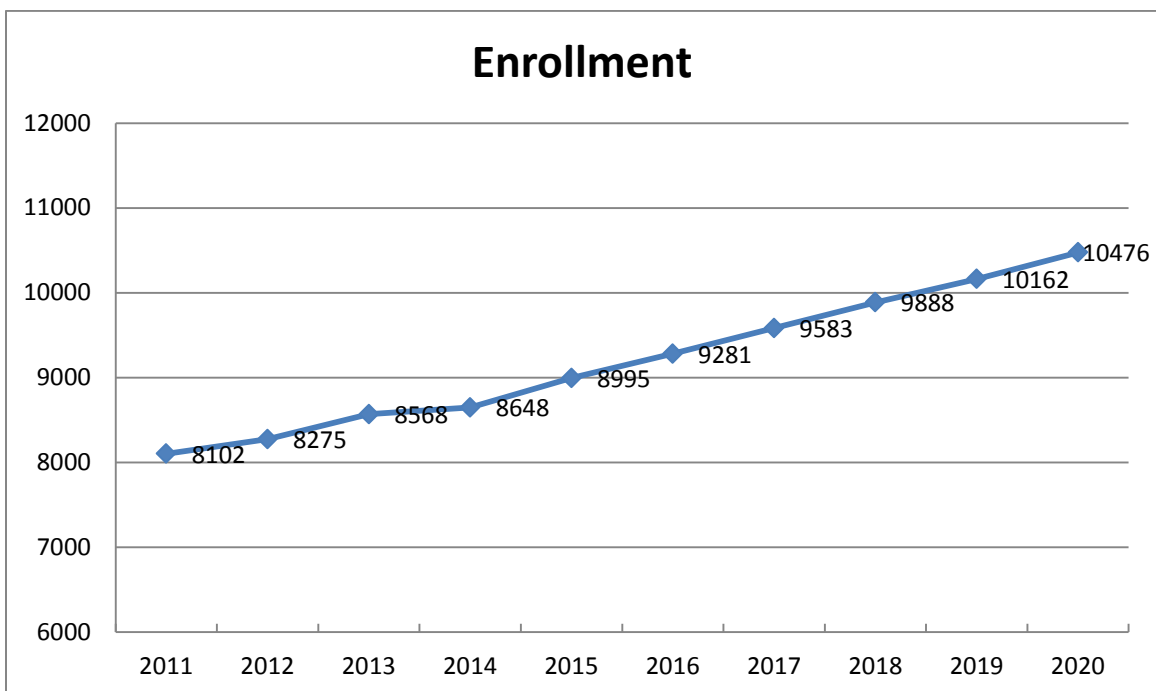
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Enrollment Information

The district employs an independent professional demographer to analyze and update the total student enrollment projection for several years into the future. The demographer researches the latest trends in housing, birth rates, building permits, developer plats and any other pertinent demographic information. The information from these reports become an integral part of the district's decision making and planning process for capital improvement needs and campus boundary changes. The chart below presents student enrollment history for the last 4 years and projects enrollment for the next five years. The projected student counts by grade level and demographics are based upon historical trends and other known variables.

Grade Level Enrollment History and Projections

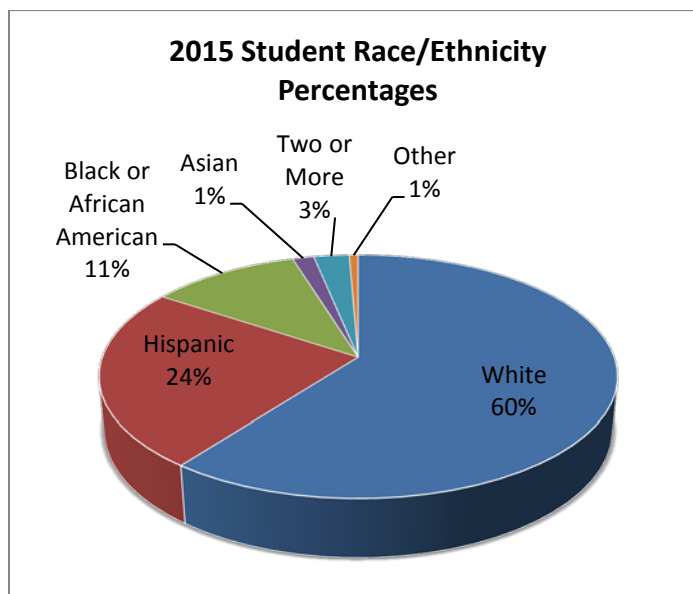
Year (Oct.)	EE/PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Growth	% Growth
2010/11	172	607	602	637	614	657	698	633	634	666	650	587	496	449	8,102		
2011/12	191	579	624	622	645	635	677	697	654	629	673	610	558	481	8,275	173	2.1%
2012/13	172	650	629	636	641	674	654	702	707	650	644	678	592	539	8,568	293	3.5%
2013/14	155	613	681	644	643	626	683	670	693	720	687	623	659	551	8,648	80	0.9%
2014/15	132	654	633	710	657	706	682	714	691	740	749	694	622	611	8,995	347	4.0%
2015/16	132	685	703	662	739	690	737	712	732	704	771	753	676	585	9,281	286	3.2%
2016/17	132	715	726	721	685	777	726	763	723	750	736	765	731	633	9,583	302	3.3%
2017/18	132	739	751	753	741	725	816	754	775	752	782	736	746	686	9,888	305	3.2%
2018/19	132	765	782	773	770	778	756	852	777	801	785	779	712	700	10,162	274	2.8%
2019/20	132	791	812	813	802	812	805	777	884	804	836	782	757	669	10,476	314	3.1%



Student Race/Ethnicity and Economically Disadvantaged

Year (Oct.)	Total	Black or African American	%	Hispanic	%	American Indian or Alaska Native	%	Asian	%
2010/11	8,102	881	10.9%	1,759	21.7%	68	0.8%	113	1.4%
2011/12	8,275	909	11.0%	1,816	21.9%	63	0.8%	124	1.5%
2012/13	8,568	916	10.7%	1,919	22.4%	53	0.6%	125	1.5%
2013/14	8,648	913	10.6%	2,024	23.4%	54	0.6%	127	1.5%
2014/15	8,995	979	10.9%	2,159	24.0%	49	0.5%	139	1.5%

Year (Oct.)	Total	White	%	Two or More Races	%	Native Hawaiian/ Other Pacific Islander	%	Economically Disadvantaged	%
2010/11	8,102	5,103	63.0%	172	2.1%	6	0.1%	2,179	26.9%
2011/12	8,275	5,161	62.4%	196	2.4%	6	0.1%	2,298	27.8%
2012/13	8,568	5,327	62.2%	222	2.6%	6	0.1%	2,397	28.0%
2013/14	8,648	5,307	61.4%	218	2.5%	5	0.1%	2,315	26.8%
2014/15	8,995	5,429	60.4%	231	2.6%	9	0.1%	2,273	25.3%



The public education system in the State of Texas is primarily funded by local property taxes and state aid. Each school district's state aid payments are primarily determined by the number of students in average daily attendance. Therefore, enrollment trends and economic conditions are analyzed carefully when developing the state aid estimate. The state aid estimate on the following page includes 230 additional students in average daily attendance over the previous years expected attendance. This estimate also includes additional funding expected to be received with the passage of HB 1 of the 84th legislative session.

District Name: FORNEY ISD
 County-District No.: 129-902 < (ENTER # WITH DASH, i.e., 001-902)
 Run Date: 6/15/2015
 Date Prepared:

Template for Estimating Total State Aid - Property of BOSC, Inc.
 by Omar Garcia, BOSC, Inc.

This template is designed to calculate revenue based on the school finance provisions enacted by the 84th Session of the Texas Legislature and is based on my current understanding of those provisions and of previous laws.
MY UNDERSTANDING IS ABSOLUTELY SUBJECT TO CHANGE AT ANY TIME.

(Cells shaded light yellow require data entry, if applicable)				
Funding Elements	2013-14	2014-15	2015-16	2016-17
Students	Data Entry	Data Entry	Data Entry	Data Entry
Refined ADA (PreK - 12)	8,285.679	8,609.000	8,839.000	9,069.000
High School Refined ADA (Grades 9 thru 12 only)	2,385.649	2,562.000	2,666.273	2,742.795
Special Education Instructional Arrangement FTEs:				
Homebound (Code 01)	0.281	0.660	0.660	0.660
Hospital Class (Code 02)	0.000	0.000	0.000	0.000
Speech Therapy (Code 00)	15.065	15.830	15.830	15.830
Resource Room (Code 41,42)	161.629	163.080	163.080	163.080
S/C Mild/Mod/Severe (Code 43, 44, & 45)	49.121	47.680	47.680	47.680
Off Home Campus (Codes 91-98)	0.000	0.000	0.000	0.000
VAC (Code 08)	0.887	0.000	0.000	0.000
State Schools (Code 30)	0.000	0.000	0.000	0.000
Nonpublic Contracts	0.000	0.000	0.000	0.000
Res Care & Treatment (Code 81-89)	0.000	0.000	0.000	0.000
Mainstream ADA	30.556	28.840	28.840	28.840
Career & Technology FTEs	540.748	540.748	549.941	559.290
Advanced Career & Technology FTEs	93.234	93.234	93.234	93.234
Compensatory Ed Enrollment	2,580.000	2,577.500	2,600.000	2,641.000
FTEs of Pregnant Students	0.983	0.690	0.690	0.690
Bilingual ADA	444.977	467.420	467.420	467.420
G & T Enrollment	414.284	414.284	424.641	435.257
Public Ed Grant Student ADA	0.000	0.000	0.000	0.000
New Instructional Facility Allotment (NIFA) ADA			0.000	0.000
Staff	2013-14	2014-15	2015-16	2016-17
# of Full-time Employees (excluding admin & teachers, etc)	374.000	374.000	374.000	374.000
# of Part-time Employees (excluding administrators)	53.000	53.000	53.000	53.000
Property Values	2012 TAX YEAR	2013 TAX YEAR	2014 TAX YEAR	2015 TAX YEAR
State Certified Property Value ("T2" value)	2,309,052,439	2,359,884,358	2,527,343,993	2,628,151,130
State Certified Property Value ("T8" value)	2,309,052,439	2,359,884,358	2,527,343,993	2,628,151,130
Tax Rates and Collections	2013-14	2014-15	2015-16	2016-17
M&O Adopted Tax Rate	1.0400	1.0400	1.0400	1.0400
M&O Tax Collections @ Adopted M&O Rate	24,554,901	26,284,378	27,332,772	28,372,772
M&O Taxes Attributed to Change in Optional Homestead Exemption	0	0	0	0
I&S Adopted Tax Rate	0.5000	0.5000	0.5000	0.5000
I&S Tax Collections	11,796,601	12,636,720	13,140,756	13,640,756
Unequalized Collections Used for EDA/IFA Local Share	0	0	0	0
Other Data				
Transportation Allocation	397,416	397,416	397,416	397,416
Texas School for the Deaf Students	0.0000	0.0000	0.0000	0.0000
Texas School for the Blind Students	1.0000	0.0000	0.0000	0.0000
Total Tax Levy	36,218,599	38,882,042	40,473,527	42,013,527
Charge for Adv Placement Tests (enter as positive or negative #)	(1,036)	(1,020)	(1,020)	(1,020)
Charge for Early Child Intervention (enter as positive or negative #)	(26,801)	(26,394)	(26,394)	(26,394)
Tuition Paid If Less Than 12 Grades	0	0	0	0
Bond Payment (not including Qualified School Constr Bnd Payments)	13,538,231	13,509,861	14,133,661	15,881,649
State Aid Reduction for WADA Sold (enter as negative #)	0	0	0	0
Supplemental TIF Payment From TEA	0	0	0	0
Tax Credit for Tax Code, Chapter 313 Value Limitations	0	0	0	0
Other Adjustments for M&O Tax Collections	0	0	0	0
Tuition Allotment (42.106)	0	0	0	0
2012-13 RPAF Adjustment (if negative, enter as negative #)				
LPE Current Foundation School Fund Allocation (see Column U)	0	0	0	0
Foundation School Fund Adjustments to Date (see Column U)	0	0	0	0

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA. "LPE" data is not on this report.

84th Legislative Session
Release 2
6/3/2015

2015-16 Summary of Finances
FORNEY ISD
129-902

Funding Elements		From
Students		Date Entry
1.	Refined Average Daily Attendance (ADA)	8,839.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4) (Link to Detail Report)	8,061.809
3.	Special Education FTEs (Link to Detail Report)	227.250
4.	Career & Technology FTEs	549.941
5.	Advanced Career & Technology FTEs	93.234
6.	High School ADA	2,666.273
7.	Weighted ADA (WADA) (Link to Detail Report)	10,459.934
8.	Prior Year Refined ADA	8,609.000
9.	Texas School for the Blind and Visually Impaired ADA	0.000
10.	Texas School for the Deaf ADA	0.000
Staff		
11.	Full-time Staff (not MSS)	374
12.	Part-time Staff (not MSS)	53
Property Values		
13.	2015 (current tax year) Locally Certified Property Value	Not Needed
14.	2014 (prior tax year) State Certified Property Value ("T2" value)	2,527,343,993
Tax Rates and Collections		
15.	2005 Adopted M&O Tax Rate	1.4600
16.	2015 (current tax year) Compressed M&O Tax Rate	0.9733
17.	Average Tax Collection Rate	Not Needed
18.	2015-16 (current tax year) M&O Tax Rate	1.0400
19.	2015-16 (current year) M&O Tax Collections (Link to Detail Report)	\$27,332,772
20.	2015-16 (current year) I&S Tax Collections	\$13,140,756
21.	2015-16 Total Tax Collections	\$40,473,527
22.	2015-16 (current year) Total Tax Levy	\$40,473,527
Funding Components		
23.	Adjusted Allotment (Link to Detail Report)	\$5,287
24.	Revenue at Compressed Rate (RACR) per WADA	\$5,376
25.	Cost of Education Index (CEI)	1.080
26.	Adjusted CEI	1.080
27.	Per Capita Rate	\$284.520

Tier I Allotments		
	Program Intent Codes - Allotments	
28.	11-Regular Program Allotment	\$42,913,009
29.	23-Special Education Adjusted Allotment (Spend 52%)	\$3,946,981
30.	22-Career & Technology Allotment (Spend 58%)	\$3,956,566
31.	21-Gifted & Talented Adjusted Allotment (Spend 55%)	\$270,224
32.	24-Comp Ed Allotment (Spend 52%) (no Detail Report included)	\$2,776,812
33.	25-Bilingual Education Allotment (Spend 52%)	\$248,808
34.	11-Public Education Grant	\$0
35.	99-New Instructional Facilities Allotment (NIFA)	\$0
36.	99-Transportation Allotment (no Detail Report included)	\$397,416
37.	31-High School Allotment	\$733,225
38.	Total Cost of Tier I (Link to Tier I Detail Report)	\$55,243,041
39.	Less: Local Fund Assignment	\$24,767,971
40.	State Share of Tier I	\$30,475,070
41.	Per Capita Distribution from the Available School Fund (ASF)	\$2,449,433
Foundation School Program (FSP) State Funding		
42.	Greater of State Share of Tier I or (ASF+NIFA+HS)	\$30,475,070
43.	Tier II State Aid (Link to Tier II Detail Report)	\$3,271,192
44.	Other Programs (Link to Detail Report)	\$200,250
45.	Less: Total Available School Fund (\$284.52 * Prior Year ADA)	(\$2,449,433)
46.	Total FSP Operating Fund	\$31,497,079
State Aid by Funding Source		
	Fund Code/Object Code - Funding Source	
47.	199/5812 - Foundation School Fund	\$31,497,079
48.	199/5811 - Available School Fund	\$2,449,433
49.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)	\$1,642,287
50.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)	\$897,718
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52.	TOTAL 2015-16 FSP/ASF STATE AID	\$36,486,517
53.	FSP Allocations and Adjustments Report (Link to Detail Report)	

ADDITIONAL INFO: (Not on TEA's Summary of Finances)

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:		
54.	M&O Rev From State (not including Fund 599)	\$33,946,512
55.	M&O Rev From Local Taxes (net of recapture and up to compressed rate)	\$25,755,881
56.	M&O Rev From Local Taxes (up to \$.06 above compressed rate; no recapture)	\$1,576,891
57.	M&O Rev From Local Taxes (net of any recapture)	\$0
58.	Additional M&O Rev Resulting From ASATR Credit Against Recapture	\$0
59.	2015-16 TOTAL STATE/LOCAL M&O REVENUE	\$61,279,284
60.	Less: Credit Balance Due State (See Foundation School Fund balance above)	\$0
61.	2015-16 NET TOTAL STATE/LOCAL M&O REVENUE	\$61,279,284

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PERSONNEL INFORMATION

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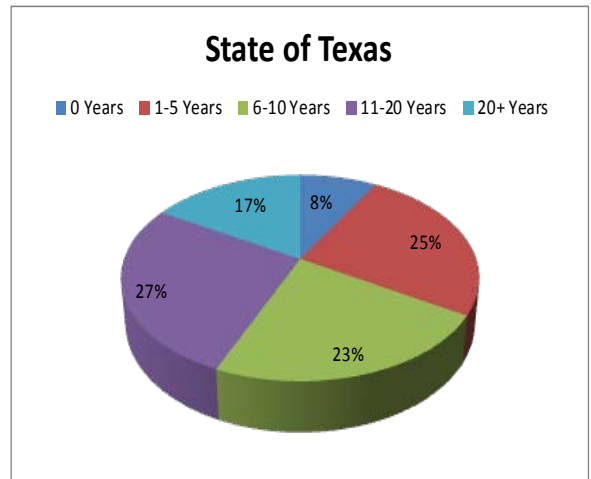
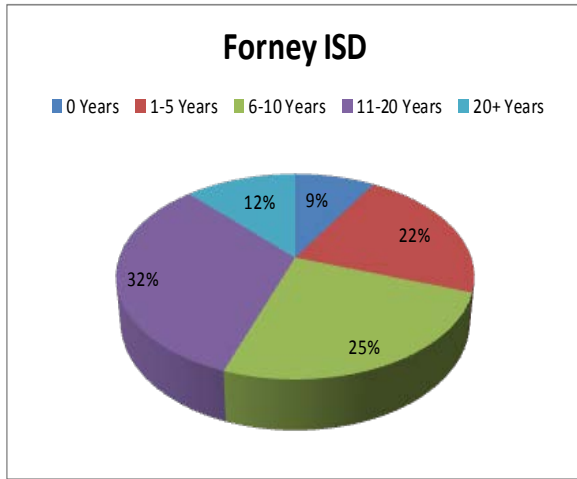
Staffing

As with all school districts in Texas, the annual operating budget is labor intensive. Forney ISD spends approximately 81% of the general operating fund budget on salary and benefits. Due to this fact, the district evaluates both the efficiency and effectiveness of current staffing levels before increasing staff size from one year to the next. Staffing formulas are used to evaluate when new teaching staff is needed. When developing the staffing levels for fiscal year 2016, elementary class sizes are capped as follows: K-4 (22:1) and 5-6 (27:1). Secondary class sizes are targeted at approximately 23 per class, with teachers teaching 6 out of 7 classes per day.

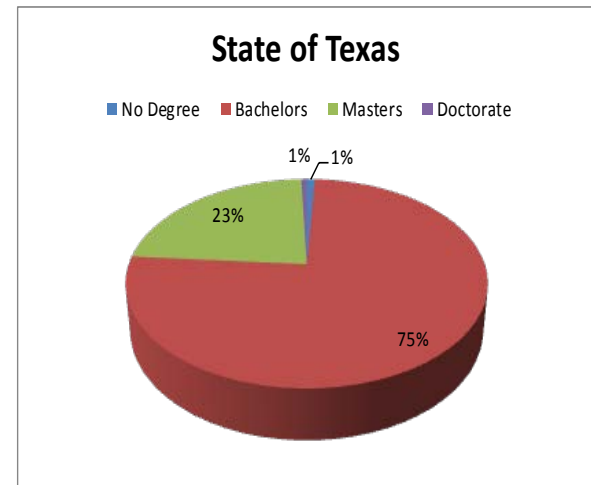
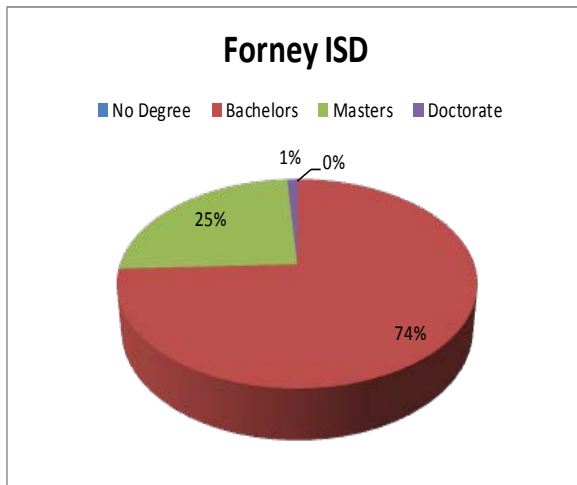
Staffing History

	2012		2013		2014		2015		2016	
	Actual	%	Actual	%	Actual	%	Actual	%	Budgeted	%
Teachers (Includes regular elementary, secondary, and special program teachers)	538.3	52.6%	513.2	52.7%	534.8	54.8%	554.5	54.6%	560.5	54.5%
Professional Support (Includes counselors, librarians, instructional specialists, therapists, assistant directors, coordinators, athletic trainers, etc.)	82.6	8.1%	74.9	7.7%	75.1	7.7%	76.1	7.5%	78.1	7.6%
Campus Administration (Includes principals, assistant principals, and deans)	30.9	3.0%	27.0	2.8%	31.8	3.3%	34.0	3.3%	36.0	3.5%
Central Administration (Includes superintendent, chiefs, associate/assistant superintendents, executive directors, and directors)	13.6	1.3%	11.5	1.2%	11.5	1.2%	5.0	0.5%	5.0	0.5%
Educational Aides (Includes regular and special programs paraprofessionals working in classrooms to assist teachers)	94.0	9.2%	88.8	9.1%	90.2	9.2%	106.5	10.5%	107.5	10.5%
Auxiliary Staff (Includes non classroom paraprofessionals, bus drivers, custodians, food service workers, maintenance workers, and any other staff not specifically listed above)	263.7	25.8%	258.1	26.5%	233.4	23.9%	239.4	23.6%	240.4	23.4%
Total	<u>1,023.1</u>	<u>100%</u>	<u>973.5</u>	<u>100%</u>	<u>976.8</u>	<u>100%</u>	<u>1,015.5</u>	<u>100%</u>	<u>1,027.5</u>	<u>100%</u>
Student Membership	8,245		8,540		8,633		8,982		9,212	
Staffing Ratios										
Student to Teacher Ratio	15.3		16.6		16.1		16.2		16.4	
Student to Total Staff Ratio	8.1		8.8		8.8		8.8		9.0	

Teacher by Years of Experience



Teacher by Highest Degree Held



The Forney Independent School District Teacher Pay Scale is competitive when compared to surrounding districts. The following is the 2015-2016 scheduled pay for teachers at the year of experience indicated:

Starting Teacher	\$47,014
5 Years Experience	\$47,750
10 Years Experience	\$47,962
15 Years Experience	\$49,925
20 Years Experience	\$52,472
Maximum Salary for New Hires	\$62,207
 Average Teacher Salary in Forney ISD	 \$49,758

The teacher pay scale includes a 1% pay raise. Other positions will receive the same.

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Forney Independent School District Compensation Plan

2015-2016



**Teacher, Nurse, Librarian
Salary Schedule
2015-2016**

Step	Amount
0	\$47,014
1	\$47,484
2	\$47,484
3	\$47,484
4	\$47,484
5	\$47,750
6	\$47,750
7	\$47,803
8	\$47,856
9	\$47,909
10	\$47,962
11	\$48,068
12	\$48,174
13	\$48,334
14	\$48,864
15	\$49,394
16	\$49,925
17	\$50,880
18	\$51,411
19	\$51,941
20	\$52,472
21	\$53,002
22	\$53,851
23	\$54,275
24	\$55,125
25	\$56,027
26	\$56,823
27	\$57,671
28	\$58,414
29	\$59,103
30	\$59,793
31	\$60,483
32	\$61,067
33	\$62,128
34+	\$62,207

Teachers, Nurses, Librarians, and Trainers will receive advanced degree stipends as follows: Masters Degree-\$1,000, Doctorate Degree-\$2,000. The maximum advanced degree stipend will be \$2,000 annually.

ROTC Instructors are compensated based on the minimum instructor pay calculated by the United States Air Force. General pay increases awarded to all employees may apply.

Athletic Trainers' (226), Assistant Athletic Trainers' (187), Elementary Assistant Principal Interns' (197), ARD/Transition Specialists' (197), and Assistant Band Directors' (Percussion) (207) base salaries are also calculated based on this salary schedule with pro-rated adjustments made for the number days shown in parantheses.

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

ADMINISTRATION / PROFESSIONAL COMPENSATION PLAN

Pay Grade	Position	Salary Range		
<u>1</u>	Custodial Supervisor (261)		Minimum	Midpoint
		Daily	\$112.582	\$132.449
		226	\$25,443.00	\$29,933.00
		261	\$29,384.00	\$34,423.00
			Maximum	
		Daily	\$152.316	
		226	\$34,423.00	
		261	\$39,755.00	
<u>2</u>	Network Technician (226)		Minimum	Midpoint
		Daily	\$143.940	\$169.341
		226	\$32,530.00	\$38,271.00
			Maximum	
		Daily	\$194.742	
		226	\$44,012.00	
<u>3</u>	Assistant Director - Transportation (226) Coordinator - eBook (226) Coordinator - PEIMS (226) Supervisor - Technology Support (226)		Minimum	Midpoint
		Daily	\$181.510	\$213.541
		226	\$41,021.00	\$48,260.00
			Maximum	
		Daily	\$245.572	
		226	\$55,499.00	
<u>4</u>	Director - Child Nutrition (226) System Administrator (226)		Minimum	Midpoint
		Daily	\$228.479	\$268.799
		197	\$45,010.00	\$52,953.00
		226	\$51,636.00	\$60,896.00
			Maximum	
		Daily	\$309.119	
		197	\$60,896.00	
		226	\$69,861.00	
<u>5</u>	Counselor Intern Elementary (197) Counselor Intern High School & Middle School (207)		Minimum	Midpoint
		Daily	\$231.314	\$272.134
		197	\$45,569.00	\$53,610.00
		207	\$47,882.00	\$56,332.00
			Maximum	
		Daily	\$312.954	
		197	\$61,652.00	
		207	\$64,781.00	
<u>6</u>	Dean of Students (197 or 207) Consultant-Intervention and Assessment (197) Counselor - Elementary (197) Counselor - High School & Middle School (207) Licensed Professional Counselor (LPC) (207) SLP- Assistant (187)		Minimum	Midpoint
		Daily	\$251.132	\$295.449
		187	\$46,962.00	\$55,249.00
		197	\$49,473.00	\$58,203.00
		207	\$51,984.00	\$61,158.00
			Maximum	
		Daily	\$339.766	
		187	\$63,536.00	
		197	\$66,934.00	
		207	\$70,332.00	

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

ADMINISTRATION / PROFESSIONAL COMPENSATION PLAN

Pay Grade	Position	Salary Range			
<u>7</u>	Behavior Specialist (197)		Minimum	Midpoint	Maximum
	Diagnostician (197)	Daily	\$260.576	\$306.560	\$352.544
	Licensed Specialist in School Psychology (LSSP) (197)	187	\$48,728.00	\$57,327.00	\$65,926.00
	Occupational Therapist (registered) (197)	197	\$51,333.00	\$60,392.00	\$69,451.00
	Physical Therapist (187)	207	\$53,939.00	\$63,458.00	\$72,977.00
	Specialist - Learning (226)	217	\$56,545.00	\$66,524.00	\$76,502.00
	Specialist-CATE/Math (226)	226	\$58,890.00	\$69,283.00	\$79,675.00
	Specialist - Special Populations (207)				
	Speech & Hearing TEA Therapist (187)				
	Speech Language Pathologist (187)				
	Vision Specialist (197)				
	Webmaster / Developer (226)				
<u>8</u>	Assistant Principal - Elementary (207)		Minimum	Midpoint	Maximum
	Coordinator - ESL/Bilingual/Migrant (207)	Daily	\$269.161	\$316.660	\$364.159
	Coordinator - Professional Development (226)	111	\$29,877.00	\$35,149.00	\$40,422.00
	Coordinator - Special Education (226)	207	\$55,716.00	\$65,549.00	\$75,381.00
	Coordinator -Testing/Counseling (226)	217	\$58,408.00	\$68,715.00	\$79,023.00
	Coordinator - College and Career/Lead Counselor (217)	226	\$60,830.00	\$71,565.00	\$82,300.00
	Specialist-SLP Supervision/Child Find (207)				
<u>9</u>	Assistant Principal - High School (217 or 226)		Minimum	Midpoint	Maximum
	Assistant Principal - Middle School (217 or 226)	Daily	\$276.216	\$324.960	\$373.704
	Director - Business Services (226)	217	\$59,939.00	\$70,516.00	\$81,094.00
	Director - Communications (226)	226	\$62,425.00	\$73,441.00	\$84,457.00
	Director - Transportation (226)				
	Network Engineer (226)				
<u>10</u>	Director - Band (226)		Minimum	Midpoint	Maximum
	Director - Fine Arts (226)	Daily	\$291.925	\$343.441	\$394.957
	Principal - Elementary (217 or 221)	217	\$63,348.00	\$74,527.00	\$85,706.00
	Principal - Forney Academic Center (226)	221	\$64,515.00	\$75,900.00	\$87,286.00
		226	\$65,975.00	\$77,618.00	\$89,260.00
<u>11</u>	Director - Special Populations (226)		Minimum	Midpoint	Maximum
	Director - Facility Services (226)	Daily	\$313.816	\$369.195	\$424.574
	Director - Technology (226)	80	\$25,105.00	\$29,536.00	\$33,966.00
	Principal - Middle School (226)	226	\$70,922.00	\$83,438.00	\$95,954.00
	Physical Therapist (PT) (80)				

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

ADMINISTRATION / PROFESSIONAL COMPENSATION PLAN

Pay Grade	Position	Salary Range		
<u>12</u>	Coordinator/Head FB Coach-9th-12th Gr. (226)		Minimum	Midpoint
		Daily	\$337.358	\$396.892
		226	\$76,243.00	\$89,698.00
<u>13</u>	Director-Athletics (226) Executive Director - Elementary Learning / Special Prog (226) Executive Director - Human Resources (226) Executive Director - Information Services (226) Executive Director - Innovative Learning (226) Executive Director - Support Services (226)		Minimum	Midpoint
		Daily	\$361.649	\$425.469
		226	\$81,733.00	\$96,156.00
				Maximum
		Daily	\$374.897	\$441.055
		226	\$84,727.00	\$99,678.00
<u>14</u>	Principal - High School (226)		Minimum	Midpoint
		Daily	\$374.897	\$441.055
		226	\$84,727.00	\$99,678.00
<u>15</u>	Assistant Supt. - Chief Learning Officer (226) Assistant Supt. - Operations (226) Chief Financial Officer (226)		Minimum	Midpoint
		Daily	\$462.988	\$544.692
		226	\$104,635.00	\$123,100.00

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

PARAPROFESSIONAL COMPENSATION PLAN

Pay Grade	Position	Salary Range			
1	Aide - Bilingual Program (187)		Minimum	Midpoint	Maximum
	Aide - Headstart (187)	Hourly	\$10.03	\$11.80	\$13.57
	Aide - Instructional (187)	Daily	\$80.24	\$94.40	\$108.56
	Aide - PE (187)	177	\$14,202	\$16,709	\$19,215
	Aide - PE (PT, 38 hour)/Crossing Guard	187	\$15,005	\$17,653	\$20,301
	Aide - PPCD (187)				
	Aide - Pre K (187)				
	Aide - Special Ed (187)				
	Parking Lot/Hall Monitor (177 or 187)				
2	Aide - Learning Lab (187)		Minimum	Midpoint	Maximum
	Aide - DAEP (187)	Hourly	\$10.80	\$12.70	\$14.61
	Aide - ESL (187)	Daily	\$86.40	\$101.60	\$116.88
	Aide - Library (189-ES, 190-MS, 192-HS)	187	\$16,157	\$18,999	\$21,857
	Aide - ISS (187)	189	\$16,330	\$19,202	\$22,090
	Aide- Office(MS) (187)	190	\$16,416	\$19,304	\$22,207
	Receptionist (HS) (207)	192	\$16,589	\$19,507	\$22,441
	Color Guard Instructor-Part Time	207	\$17,885	\$21,031	\$24,194
	3	Aide - Nurse (187)		Minimum	Midpoint
Clerk - Athletic High School (226)		Hourly	\$12.50	\$14.70	\$16.91
Clerk - Bilingual Program (207)		Daily	\$100.00	\$117.60	\$135.28
Clerk - Business Office (226)		187	\$18,700	\$21,991	\$25,297
Clerk - Campus Office (197 or 226)		197	\$19,700	\$23,167	\$26,650
Clerk - Counselor HS (197)		207	\$20,700	\$24,343	\$28,003
Clerk - Special Education (197)		226	\$22,600	\$26,578	\$30,573
Clerk - Facilities Services (226)					
Receptionist-Administration (226)					
4	Clerk - Attendance (197)		Minimum	Midpoint	Maximum
	Clerk - PEIMS, Elementary, Special Ed (197)	Hourly	\$13.45	\$15.82	\$18.19
	Clerk - PEIMS-MS (217)	Daily	\$107.60	\$126.56	\$145.52
	Clerk-Transportation (226)	197	\$21,197	\$24,932	\$28,667
	Secretary - Child Nutrition (207)	217	\$23,349	\$27,464	\$31,578
	Secretary - Testing/Bilingual/ESL/Migrant (226)	226	\$24,318	\$28,603	\$32,888
5	Clerk - Benefits (226)		Minimum	Midpoint	Maximum
	Clerk - FAC/Athletics (226)	Hourly	\$14.77	\$17.38	\$19.99
	Clerk - Human Resources (226)	Daily	\$118.16	\$139.04	\$159.92
	Clerk - Payroll (226)	187	\$22,096	\$26,000	\$29,905
	Clerk - PEIMS, High School (226)	203	\$23,986	\$28,225	\$32,464
	Clerk - Substitute and Time Clock Systems (226)	217	\$25,641	\$30,172	\$34,703
	Clinic Assistant (187)	221	\$26,113	\$30,728	\$35,342
	Registrar - High School (226)	226	\$26,704	\$31,423	\$36,142
	Route Specialist (226)				
	Secretary - Athletics Department (226)				
	Secretary - Campus, Elem, MS, DAEP (203, 217, 221, 226)				
	Secretary - Communications & Athletic Director (226)				
	Secretary - Coordinators & Directors (A&L) (226)				
	Secretary - Executive Director Elem Learning / Spec Pop (226)				
	Secretary - Facility Services (226)				
	Secretary - Special Education (226)				

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

PARAPROFESSIONAL COMPENSATION PLAN

Pay Grade	Position	Salary Range			
6	Accompanist (PT)				
	Clerk - Accounts Payable (226)	Hourly	\$16.21	\$19.07	\$21.93
	Secretary - Campus, HS (226)	Daily	\$129.68	\$152.56	\$175.44
	Secretary - Technology (226)	226	\$29,308	\$34,479	\$39,649
7	Specialist - Finance (226)				
		Hourly	\$19.12	\$22.49	\$25.86
		Daily	\$152.96	\$179.92	\$206.88
		226	\$34,569	\$40,662	\$46,755
8	Executive Assistant - Chief Learning Officer (226)				
	Executive Assistant - CFO/Support Services (226)	Hourly	\$20.19	\$23.75	\$27.31
	Specialist - Accounts Payable (226)	Daily	\$161.52	\$190.00	\$218.48
	Specialist - TEAMS Support (226)	226	\$36,504	\$42,940	\$49,376
9	Executive Assistant - Superintendent (226)				
		Hourly	\$21.51	\$25.30	\$29.10
		Daily	\$172.08	\$202.40	\$232.80
		226	\$38,890	\$45,742	\$52,613

These salary schedules are for the 2015-2016 school year only. No salary increases are granted automatically each year. Neither past nor future salaries can be calculated, assumed, or predicted on the basis of these schedules.

AUXILIARY COMPENSATION PLAN

Pay Grade	Position	Wage Range		
<u>1</u>	Child Nutrition Worker (181) Custodian (261)		Minimum	Midpoint
		Hourly	\$8.67	\$11.73
<u>2</u>	Crossing Guards (177) Grounds Maintenance (261) Warehouse (261)		Minimum	Midpoint
		Hourly	\$10.02	\$13.56
<u>3</u>	Child Nutrition Mgr. Elem. & Middle School (184) Grounds - Pesticide application (261) Maintenance (general) (261) Safety Trainer (261) Technology Specialist 1 (226)		Minimum	Midpoint
		Hourly	\$11.29	\$15.27
<u>4</u>	Child Nutrition - Manager-HS (184) E-book Technician (226) Grounds Supervisor (261) Technology Specialist 2 (226)		Minimum	Midpoint
		Hourly	\$12.73	\$17.23
<u>5</u>	Child Nutrition Field Supervisor (194) Maintenance (Skilled, HVAC) (261) Mechanic (261) Specialist--Grounds/Pest Control/Irrigation (261) Tech Specialist 3 (226)		Minimum	Midpoint
		Hourly	\$14.34	\$19.40
<u>6</u>	Licensed Maintenance (261) Pest Control Technician (PT) Tech Specialist 4 (226)		Minimum	Midpoint
		Hourly	\$16.15	\$21.85

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AUXILIARY COMPENSATION PLAN

Pay Grade	Position	Wage Range			
<u>7</u>	Tech Specialist 5 (226)		Minimum	Midpoint	Maximum
		Hourly	\$18.23	\$21.45	\$24.67
<u>8</u>	Lead Mechanic (261) Tech Specialist 6 (226)		Minimum	Midpoint	Maximum
		Hourly	\$20.90	\$24.59	\$28.28
<u>9</u>	Child Nutrition Consultant (PT)		Minimum	Midpoint	Maximum
		Hourly	\$34.45	\$40.53	\$46.61

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BUS MONITOR		BUS DRIVER	
Years Experience	Hourly Rate	Years Experience	Hourly Rate
0	\$12.44	0	\$14.50
1	\$12.56	1	\$14.65
2	\$12.56	2	\$14.65
3	\$12.81	3	\$14.93
4	\$12.94	4	\$15.07
5	\$13.09	5	\$15.21
6	\$13.25	6	\$15.37
7	\$13.42	7	\$15.54
8	\$13.60	8	\$15.73
9	\$13.80	9	\$15.92
10	\$13.99	10	\$16.12
11	\$14.20	11	\$16.33
12	\$14.43	12	\$16.55
13	\$14.67	13	\$16.79
14	\$14.91	14	\$17.03
15	\$15.16	15	\$17.28
16	\$15.42	16	\$17.54
17	\$15.70	17	\$17.82
18	\$15.97	18	\$18.09
19	\$16.25	19	\$18.37
20	\$16.55	20	\$18.67
21	\$16.86	21	\$18.98
22	\$17.18	22	\$19.30
23	\$17.50	23	\$19.62
24	\$17.85	24	\$19.97
25	\$18.20	25	\$20.32
26	\$18.55	26	\$20.67
27	\$18.93	27	\$21.05

Regularly reporting bus driver substitutes are paid a minimum of 1 hour per reporting time (equates to 10 hours a week on a regular week) and are paid an hourly rate of \$14.50 per hour.

Regularly reporting bus monitor substitutes are paid a minimum of 1.5 hours per reporting time (equates to 15 hours a week on a regular week) and are paid an hourly rate of \$12.44 per hour.

SUBSTITUTE/STUDENT WORKER PAY RATES

SUBSTITUTE PAY RATES	
Long Term Teacher Base Rate	\$100.00 / day
Long Term Aide Base Rate	\$65.00 / day
Certified Teacher Base Rate	\$83.00 / day
Degreed Base Rate	\$78.00 / day
Library Services	\$75.00 / day
Non-Degreed Base Rate	\$68.00 / day
Special Education Aide Base Rate	\$75.00 / day
Regular Ed Aide Base Rate	\$63.00 / day
Nurse-RN	\$150 / day
Nurse-RN (Long Term)	\$175 / day
Nurse-LVN, EMT	\$80 / day
Nurse-LVN, EMT (Long Term)	\$100 / day
Nurse-Aide	\$63/ day
Food Service/Custodian	\$8.20 / hour
Bus Driver (On call)	\$12.75
Long Term Clerical	Calculated for assigned position

“Long Term” means beginning with the 11th consecutive day for the same individual. Differentiated pay for long term assignments begins on the 11th day and will not be adjusted to the initial day of the assignment.

“Degreed” means holding at least a Bachelor degree.

STUDENT WORKER PAY RATES	
Summer Maintenance	\$10.00/hour
Student Technician's (Tech. Dept.)	\$8.25/hour*
Auditorium Event Worker	\$10.00/hour

* Rate increases to \$9.25/hour if student has A+ certification.

ATHLETIC EVENT WORKERS

Middle School Event	
	Per Game
Event Manager	Admin
Announcer	Volunteer
Scoreboard/Clock	\$15
Tournament Games	\$10

City Bank Stadium Varsity Football	Rate
Event Manager/Administrator	Director of Athletics
Gate Attendant	Administrator or \$45
Press Box Attendant	Administrator
Scoreboard/Clock	\$65
Clock (25 Second)	\$65
Announcer	TBD (max \$85)
Message Board Operator	\$50
Field Gate/Lot Attendant	Administrator
Brown Shirt – Stadium Workers	\$50-\$85 or hourly at \$10/hour
Down Box	Volunteer
Chain	Volunteer
Press Box Manager	\$1500/year
Gate Manager	\$50

Freshman/Junior Varsity Football		
	1 Game	2 + Games
Time Clock (40 seconds)	\$20	\$40
Scoreboard Operator	\$20	\$40

High School Basketball /Volleyball		
	JV Game	V Game
Event Manager	Admin	Admin
Announcer	Volunteer	Volunteer
Stat Board Operator/Libero Tracker	\$15	\$20
Clock Operator	\$15	\$20
Scorekeeper	\$15	\$20

Baseball/Softball		
	JV Game	V Games
Event Manager	Admin	Admin
Announcer	Volunteer	Volunteer
Scoreboard/Clock	\$15	\$20

Soccer		
	JV Game	V Games
Event Manager	Admin	Admin
Announcer	Volunteer	Volunteer
Scoreboard/Clock	\$15	\$20

Athletic Gates -Other than Varsity Football			
	1 Game	2 + Games	Hourly
Gate Personnel as Scheduled	\$25	\$40	\$10/hour

Per Board policy DK (LOCAL), "paid supplemental duties are not part of the District's contractual obligation to the employee, and an employee shall hold no expectation of continuing assignment to any paid supplemental duty."

EXTRA DUTY/SHORTAGE STIPENDS

<u>STUDENT ORGANIZATIONS/PROJECTS</u>	
Newspaper	\$1,200.00
Yearbook	\$1,500.00
National Honor Society	\$1,000.00
Student Council-High School	\$1,500.00
Student Council-Middle School	\$750.00
Student Council-Elementary	\$750.00
Academic Decathlon-High School	\$1,000.00
Speech and Debate	\$1,500.00
Robotic	\$1,000.00
PALS	\$1,000.00
PEERS	\$400.00
Step Team	\$1,000.00

<u>UIL</u>	
Coordinator High School	\$2,000.00
Coordinator Middle School	\$400.00
High School Sponsor (per event - annually)	\$250.00
High School Sponsor (per meet - full day, district level)	\$100.00
High School Sponsor (per meet - full day, beyond district level)	\$200.00
Middle School Sponsor (per event - annually)	\$200.00
Middle School Sponsor (per meet - full day)	\$50.00

<u>DEPARTMENT HEADS/GRADE LEVEL CHAIRS</u>	
High School	\$1,500.00
Middle School	\$800.00
Elementary School	\$800.00

<u>OTHER</u>	
Head Elementary Librarian Coordinator	\$4,500.00
High School Librarian Coordinator	\$3,500.00
Elementary Librarian Coordinator	\$2,500.00
Middle School Librarian Coordinator	\$2,500.00
High School Librarian	\$2,500.00
Bilingual/Dual Language (Spanish Side)	\$3,000.00
Bilingual/Dual Language (English Side)	\$1,000.00
High School Work Program	\$3,000.00
Part-time FAC Administrator	\$10,000.00
Nurse Coordinator	*\$4000.00
Employee Retention Stipend	1% of base pay

* Role is also compensated for 30 extra days at the employee's per diem rate in addition to the stipend amount.

<u>EXTRA DUTY</u>	
Hourly rate for homebound instruction (This rate generally includes mileage reimbursement unless travel requirements are extreme.) (Employees are not compensated for travel time.)	\$27.50
Hourly rate for teaching summer school	\$25.00
Hourly rate for professionals performing extra duty such as Saturday School, some tutorials, detention, etc.	\$20.00
Teachers who teach during their conference period will receive their daily rate divided by the number of class taught per day multiplied by the number of days of instruction.	Based on regular salary
Hourly rate for support staff performing extra duty such as Saturday School, some tutorials, detention, summer school, etc.	\$15.00

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ATHLETIC STIPENDS**GENERIC**

MS Supervisor	\$2,000.00
Press Box Manager	\$1,500.00

BASEBALL

HS Head Coach	\$6,500.00
HS Assistant Coach	\$2,500.00

BASKETBALL

HS Head Coach	\$8,000.00
HS Assistant Coach	\$3,000.00
MS Coach	\$2,000.00
MS Head Coach	\$250.00

COORDINATOR

HS Coordinator	Salaried
Girls Coordinator (HS)	\$1,500.00

CROSS COUNTRY

HS Head Coach (Boys/Girls Combined)	\$6,000.00
HS Asst. Coach (Boys/Girls Combined)	\$2,500.00
MS Coach	\$250.00

FOOTBALL

HS Head Coach	Salaried
HS Coordinator	\$9,000.00
HS Assistant Coach	\$6,500.00
HS Kicking Coach	\$1,000.00
MS Coach	\$2,000.00
MS Head Coach	\$500.00

GOLF

HS Head Coach (Co-Ed)	\$7,300.00
HS Head Coach (Boys or Girls)	\$4,800.00
HS Assistant Coach	\$2,500.00

POWER LIFTING

HS Head Coach	\$4,500.00
HS Assistant Coach	\$2,500.00

SOCCER

HS Head Coach	\$6,500.00
HS Assistant Coach	\$2,500.00

SOFTBALL

HS Head Coach	\$6,500.00
HS Assistant Coach	\$2,500.00

SWIMMING

HS Head Coach (2 campuses)	\$6,000.00
HS Assistant Coach (2 campuses)	\$2,500.00

TENNIS

HS Head Coach	\$6,000.00
HS Assistant Coach	\$2,500.00
MS Coach	\$1,000.00

TRACK

HS Head Coach	\$4,500.00
HS Assistant Coach	\$2,500.00
MS Coach	\$2,000.00
MS Head Coach	\$250.00

TRAINER

HS Trainer (does not include payment for extra days)	\$8,500.00
Assistant Trainer	\$6,500.00

VOLLEYBALL

HS Head Coach	\$8,000.00
HS Assistant Coach	\$3,000.00
MS Coach	\$2,000.00
MS Head Coach	\$250.00

FINE ARTS & CHEER STIPENDS

<u>BAND</u>	
High School Band Director	SALARIED
High School Assistant Band Director	\$7,000.00
Middle School Head Band Director	\$7,500.00
Middle School Assistant Band Director	\$6,500.00

<u>CHOIR</u>	
District Choir Director	\$1,500.00
High School Choir Director	\$6,000.00
Middle School Choir Director	\$2,000.00
Elementary Choir Director	\$500.00

<u>DANCE</u>	
Drill Team Sponsor	\$4,000.00
Drill Team Assistant	\$2,500.00
Dance Director	\$1,000.00
High School Color Guard Sponsor	\$1,000.00

<u>DRAMA</u>	
HS Theater Director (including One Act Play and Musical)	\$6,000.00
Assistant High School Theater Director (including One Act Play and Musical)	\$4,000.00
Middle School Theater Director (including One Act Play)	\$1,000.00
Performing Arts Center Manager	\$500.00

<u>CHEERLEADING</u>	
Varsity	\$4,000.00
Junior Varsity	\$2,500.00
Freshmen	\$2,500.00
Middle School Cheerleading	\$1,800.00

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GLOSSARY

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Glossary of Terms

This glossary contains definitions of terms used in this guide and such additional terms as seems necessary to common understandings concerning financial accounting procedures for schools. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting.

ABATEMENT

A complete or partial cancellation of a tax imposed by a governmental unit. Abatements usually apply to tax levies, special assessments, and service charges. On or after September 1, 2001, school districts may not enter into a tax abatement agreement under Tax Code Chapter 312. However, the Board may designate an area entirely within the territory of the District as a reinvestment zone if the Board finds that, as a result of the designation and the granting of a limitation on appraised value, it is reasonably likely to: (1) contribute to the expansion of primary employment in the reinvestment zone; or (2) attract major investment in the reinvestment zone that would be a benefit to property in the reinvestment zone and to the District and contribute to the economic development of the region in which the District is located.

ACCOUNT

A descriptive heading under which are recorded financial transactions that are similar in terms of a given frame of reference, such as purpose, object, or source.

ACCOUNTING PERIOD

A period at the end of which and for which financial statements are prepared (ex: July 1 through June 30). Also, see Fiscal Period.

ACCOUNTING PROCEDURE

The arrangement of all processes which discover, record, and summarize financial information to produce financial statements and reports and to provide internal control.

ACCOUNTING SYSTEM

The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS

The basis of accounting, under which revenues are, recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also Estimated Revenue and Expenditures.

ACCRUE

To record revenues when earned or when levies are made and to record expenditures as soon they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also Estimated Revenues and Expenditures.

ACTUARIAL BASIS

A basis used in computing the amount of contributions to be made periodically to a fund so that the total contributions plus the compounded earnings thereon will equal the required payments to be made out of the fund.

ADA

Average Daily Attendance is based on the number of days of instruction in the school year. The aggregate days attendance is divided by the number of days of instruction to compute average daily attendance. ADA is used in the formula to distribute funding to Texas public school districts.

ADMINISTRATION

Those activities which regulate, direct, and control the affairs of the local education agency, are system-wide, and are not confined to one school, subject, or narrow phase of school activity.

ALLOCATION

A part of a lump-sum appropriation which is designated for expenditure by specific organization units and/or for specific purposes, activities, or objects.

APPROPRIATION

An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

APPROPRIATION ACCOUNT

A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESSED VALUATION

A valuation set upon real estate or other property by the County Appraisal District to be used as a basis for levying taxes.

AUDIT

A comprehensive review of the manner in which the government's resources were actually utilized. A certified public accountant issues an opinion over the presentation of financial statements, tests the controls over the safekeeping of assets and makes recommendations for improvements for where necessary.

BALANCE SHEET

A summarized statements, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

BILL

A term as herein used to denote a law or statute passed by certain legislative bodies. A bill has greater legal formality and standing than a resolution.

BOARD OF EDUCATION

The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.

BOND

A written promise, generally under seal, to pay a specified sum of money called the face value, at a fixed time in the future called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also Surety Bond.

BONDED DEBT

The part of the school district debt which is covered by outstanding bonds of the district. Sometimes called "Funded Debt".

BONDS AUTHORIZED AND UNISSUED

Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED

Bonds sold.

BUDGET

A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them. The budget usually consists of three parts. The first part contains a message from the budget-making authority together with a summary of the proposed expenditures and the means of financing them. The second part is

composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect. The third part consists of schedules supporting the summary. These schedules show in detail the proposed expenditures and means of financing them together with information as to past years' actual revenues and expenditures and other data used in making the estimates.

BUDGETARY CONTROL

The control management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

CAPITAL BUDGET

A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget.

CAPITAL OUTLAYS

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CAPITAL PROJECTS FUND

A governmental fund type with budgetary control established to account for projects that are financed by the proceeds from bond issues, or for capital projects otherwise mandated to be so accounted for in this fund.

CLASSIFICATION, FUNCTION

As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instructional, School Leadership, and Nursing.

CLASSIFICATION, OBJECT

As applied to expenditures, this term has reference to an article or service received, for example, payroll costs, purchased and contracted services, and supplies.

CO-CURRICULAR ACTIVITIES

See Student Body Activities.

CODING

A system of numbering or otherwise designating, accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information.

CONTRACTED SERVICES

Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST ACCOUNTING

A method of accounting which provides for the assembling and recording of all the elements of cost incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

COST PER PUPIL

See Current Expenditures per Pupil.

COUNTY EDUCATION DISTRICT (CED)

A CED is an independent school district formed by the consolidation of the local districts in its boundaries for the limited purpose of exercising a portion of the taxing power previously authorized by the voters in those school districts and of distributing revenue of the CED to those districts. Senate Bill 7 passed by the 73rd Legislature and signed into law by Governor Ann Richards abolished the system of CED's created by Senate Bill 351.

CURRENT EXPENDITURES PER PUPIL

Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.).

CURRENT LOANS

A loan payable in the same fiscal year in which the money was borrowed. See also Tax Anticipation Notes.

DEBT

An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT

The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE FUND

A governmental fund with budgetary control that accounts for expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest of current loans. See also Current Loans.

DELINQUENT TAXES

Taxes that remain unpaid after the date on which a penalty for nonpayment is attached. Tax statements are mailed out in October and become delinquent if unpaid by January 31.

DEPARTMENT

A specific functional area or "cost center" within a district division.

DEPRECIATION

The process of estimating and recording the expired useful life of a fixed asset. It is used to distribute the expense of purchasing the asset over its revenue producing years.

DIVISION

An administrative division of the District having management responsibility for a group of departments.

EDUCATIONAL SPAN

Identifies the level or characteristics of the student receiving instruction.

EFFECTIVE TAX RATE

State law in Texas prescribes a formula for calculating the effective tax rate for districts. The net effect of the formula is to produce a tax rate that goes down when property values rise (and vice versa) to generate a rate that produces approximately the same revenue as the year before. The formula makes adjustments for additional debt service, newly annexed property, and newly constructed property. If the adopted tax rate is greater than the effective tax rate, State law requires that special notices must be posted and published. If the tax rate exceeds the rollback tax rate, an election to limit school taxes is automatically triggered on a date not less than 30 days or more than 90 days after the tax rate is adopted. If the election to limit school taxes is successful, the tax rate the district may impose for the current year is limited to the calculated rollback tax rate.

ENCUMBRANCE ACCOUNTING

A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCE

Any commitment of funds against an appropriation. It may be in the form of a purchase order or a contract. Encumbrance accounting is formally integrated into the accounting system for expenditure control purposes. An encumbrance differs from an account payable as follows: an account payable represents a legal liability to pay and results from the goods and/or services requested in a purchase order or contract having been delivered to the District. Until such time as the goods and/or services are delivered, the commitment is referred to as an encumbrance.

EQUALIZED WEALTH LEVEL

Equalized Wealth Level means the wealth per student provided by Section 36.002, Texas Education Code.

EQUIPMENT

Moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines,

computers, lathes, clocks, machinery, and vehicles, etc., are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building, are considered as part of the building.)

ESTIMATED REVENUE

When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it will be collected during the period.

EXPENDITURES

This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase stores and investment of cash in U.S. Bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

EXPENSE

Charges incurred, whether paid or unpaid, for operation, maintenance, and interest, and other charges which are presumed to benefit the current fiscal period. Legal provisions sometimes make it necessary to treat as expense charges whose benefits extend over future periods.

FISCAL PERIOD

Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of operations and requirements for managerial control and reporting.

FISCAL YEAR

A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations. The District's fiscal year is July 1 through June 30.

FIXED ASSETS

Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.

FLOATING DEBT

Liabilities (except bonds) payable on demand or at an early date; for example, accounts payable, bank loans, notes, or warrants.

FORFEITURE

The automatic loss of cash or other property as a punishment for not complying with legal provisions and as compensation for the resulting damages or losses.

FTE

Full-Time Equivalent measures the extent to which one individual or student occupies a full-time position or provides instruction, e.g., a person who works four hours a day or a student that attends a half of a day represents a .5 FTE. When FTE counts are included in reports they represent the aggregate of all FTE percentages, e.g., if one teacher provides four hours of instruction and four others provide one hour, together they represent one FTE.

FULL-TIME EQUIVALENCE

The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with "1.00" representing one full-time position. It may be expressed as a percentage or as a fraction. It is derived by dividing the amount of employed time required in part-time position by the amount of employed time required in a corresponding full time position.

FUND

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on in accordance with special regulations, restrictions, or limitations.

FUND BALANCE

The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period during the fiscal year prior to closing.

FUND, PERMANENT SCHOOL

The Permanent School fund consists of money, securities, or lands which have been set aside as an investment for public school purposes of which the income but not the principal may be expended. These funds, in most cases, have been derived from the sale of State school lands set aside by the Federal and/or State Government, from rents and royalties, and from surplus revenue returned to the State by the Federal Government.

FURNITURE

Moveable items used for school operation that are not of a mechanical nature. Chairs, tables, desks, file cabinets, pictures, chalkboards, lamps, lockers and carpets, etc., are examples of furniture.

GENERAL FUND

A fund group with budgetary control used to show transactions resulting from operations of ongoing organizations and activities from a variety of revenue sources for which fund balance is controlled by and retained for the use by the local education agency. The General Fund is used to finance the ordinary operations of a governmental unit except those activities required to be accounted for in another fund.

GENERAL OBLIGATION DEBT

Tax supported bonded debt which is backed by the full faith and credit of the District.

GIFT

Money received from a philanthropic foundation, private individual, or private organization for which no repayment or special service to the contributor is expected.

GRANT

A contribution by one governmental unit to another. The contribution is usually made to aid in the support of specified function (for example, job training), but it is sometimes also for general purposes.

IMPROVEMENTS

Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, drains, and sewers.

INDEPENDENT AUDIT

An audit performed by an independent auditor.

INDEPENDENT AUDITOR

An auditor who is independent of the agency whose accounts are being audited.

INSTRUCTION

The activities dealing directly with the teaching of students or improving the quality of teaching.

INTERFUND TRANSFERS

Money which is taken from one fund under the control of the board of education and added to another fund under the board's control. Inter-fund transfers are not receipts or expenditures of the school district.

INTERNAL SERVICE FUND

A proprietary fund type accounted for on the accrual basis and not required to be reported in budget data submitted through Public Education Information Management System (PEIMS) to the Texas Education Agency. This fund may be used to finance and account for services and commodities furnished by a designated department or agency to other departments or agencies with a single governmental unit or to other governmental units on a cost reimbursement basis.

JUDGMENT

An amount to be paid or collected as a result of a court decision.

LEVY

(Verb)To impose taxes or special assessments. (Noun)The total of taxes special assessments imposed by a governmental unit.

LONG-TERM BUDGET

A budget prepared for a period longer than a fiscal year. If the long-term budget is restricted to capital expenditures, it is called a capital improvement program.

MAINTENANCE, PLANT

Those activities which are concerned with keeping the grounds, buildings, and equipment at their original operating condition, completeness or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).

M&O TAX RATE

The tax rate calculated to provide the revenues needed to cover Maintenance & Operations (M&O). M&O includes such things as salaries, utilities, and day-to-day operations.

MODIFIED ACCRUAL ACCOUNTING

A basis of accounting in which expenditures are accrued when incurred and revenues are accounted for when they become measurable and available.

PERSONNEL, ADMINISTRATION

Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district that are system-wide and not confined to one school, subject, or narrow phase of school activity; for example, superintendent of schools, business manager and accountant.

PERSONNEL, CLERICAL

Personnel occupying positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This also includes stock clerks, shipping clerks, etc.

PERSONNEL EXPENDITURES

For the purpose of budgeting, this term refers to all wages and related payroll costs: regular pay, extra duty pay, overtime pay, employee allowances, social security, group health and life insurance, workers' compensation insurance, unemployment insurance, and teacher retirement/TRS care.

PERSONNEL, FULL--TIME

School employees who occupy positions the duties of which require them to be on the job on school days, throughout the school year, at least the number of hours the schools in the system are in session.

PERSONNEL, GUIDANCE

Persons who have been assigned specific duties and school time to carry on recognized functions of the guidance programs in whole or in part. Classified here are: counselors, deans, placement counselors, guidance specialists, assessment staff, and similar personnel.

PERSONNEL, HEALTH

Persons in the field of physical and mental health such as physicians, psychiatrists, school nurses, dentists, dental hygienists, psychiatric social workers, and therapists, whose services are directed primarily at individuals, although sometimes used for group activities.

PERSONNEL, INSTRUCTIONAL ADMINISTRATION

Persons who manage, direct, and supervise the district-wide instructional program, and improve the quality of instruction and the curriculum. Included here are: supervisors of instruction, curriculum, research and development, etc.

PERSONNEL, MAINTENANCE

Personnel on the school payroll who are primarily engaged in repair and upkeep of grounds, buildings, and equipment.

PROGRAM

A group of related activities performed by one or more organizational units for the purpose of accomplishing a function or project for which the District is responsible.

PROGRAM BUDGET

A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget is a traditional type of budget between the traditional character and object budget on the one hand, the performance budget on the other.

RECEIPTS, NON REVENUE

Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and thereafter decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the non-revenue receipts.

RECEIPTS, REVENUE

Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

REFINED ADA

Refined Average Daily Attendance is based on the number of days of instruction in the school year. The aggregate eligible days attendance is divided by the number of days of instruction to compute the refined average daily attendance. See also ADA.

REFUNDING BONDS

Bonds issued to pay off bonds already outstanding.

RESERVED FUND BALANCE

The portion of fund equity which is not available for appropriation or which has been legally separated for a specific purposes.

RETIREMENT FUND SYSTEM

A plan whereby a fund of money, built up through contributions from participants and other sources, is used to make regular payments to those who retire from service in the educational system by reason of age, disability, or length of service.

REVENUE

The yield of taxes, tuition, interest earnings, and other monetary resources that the District collects and receives into the treasury for public use. For those revenues which are recorded on the accrual basis, this term designates additions to assets which (a) do not increase any liability; (b) do not represent the recovery of an expenditure; (c) do not represent contributions of fund capital in enterprise and internal service funds. The same definition applies to those cases where revenue is recorded on the modified accrual or cash basis, except that additions would be partially or entirely to cash. See Receipts, Revenue.

REVENUE BONDS

Bonds of the District which are supported by the revenue generating capacity of primarily athletic gate receipts.

ROLLBACK TAX RATE

For school districts, the rate is calculated by add four cents (\$0.04) to the lesser of the current year's compressed operating tax rate or the effective M&O rate for their highest M&O rate. School districts then add their current year's debt service rate to get the final current year's rollback tax rate. A tax rate that exceeds the rollback tax rate will automatically trigger an election to limit school taxes on a date not less than 30 days or more than 90 days after the tax rate is adopted. If the election to limit school taxes is successful, the tax rate the district may impose for the current year is limited to the calculated rollback tax rate.

SCHOOL

A division of the school system consisting of a group of students composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY

A school classified as elementary by State and local practice and composed of any span of grades not above grade eight. In this handbook this term includes kindergartens and nursery schools if they are under the control of the local board of education.

SCHOOL, MIDDLE SCHOOL

A separately organized secondary school intermediate between elementary and senior high school.

SCHOOL, SENIOR HIGH

A school offering the final years of high school work necessary for graduation; invariably preceding by a middle school in the same system.

SCHOOL, SUMMER

The name applied to the school session carried on during the period between the end of the regular school term and the beginning of the next regular school term.

SCHOOL PLANT

The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE

The land and all improvements to the site, other than structure, such as grading, drainage, drives, parking areas, walks, plantings, play courts, and play fields.

SERIAL BONDS

Bonds whose principal is to be repaid in periodic installments over the life of the issue.

SPECIAL REVENUE FUND

A governmental fund type with budgetary control, used to account for the proceeds of specific revenue sources, other than expendable trusts or for major capital projects, that are legally restricted to expenditures for specified purposes.

STUDENT-BODY ACTIVITIES

Direct and personal services for public school pupils, such as interscholastic athletics, entertainments, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUCCESSOR-IN-INTEREST

The governing board of each county education district (CED), prior to August 31, 1993, designated a governmental entity or an officer of a governmental entity located within the boundaries of the CED as the successor-in-interest to the assets, liabilities, and records of the CED. The successor-in-interest primarily is responsible to collect the delinquent taxes and pay any just debts of the CED during the first five-year period subsequent to September 1, 1993.

SURETY BOND

A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAX ANTICIPATION NOTES

Notes (sometimes called "warrants") issued in anticipation of collection of taxes, usually retireable only from tax collections, and frequently only from the tax collections anticipated with their issuance. The proceeds of tax anticipation notes or warrants are treated as current loans if paid back from the tax collections anticipated with the issuance of the notes.

TAX BASE

The total value of all real, personal and mineral property in the District as of January 1st of each year, as certified by the County Appraisal Board. The tax base represents net value after all exemptions.

TAXES

Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

TAX RATE

Total tax rate is set by the Board of Trustees and is made up of two components: maintenance and operating and debt service rates. It is the amount levied for each \$100 of assessed valuation.

TAX RATIFICATION ELECTION (TRE)

In 2006, the legislature required school boards to compress their districts' maintenance tax rates by one-third. For most districts, this meant reducing the local property tax rate from \$1.50 to \$1. The legislature also reset the maximum maintenance tax rate a school district could adopt to \$1.17 and required school districts to seek voter approval for a tax rate increase above \$1.04. This election is called a tax ratification election (TRE).

TAX ROLL

The official list showing the amount of taxes levied against each taxpayer or property.

TEACHER

A person employed to instruct pupils or students. This term is not applied to principals, librarians or other instructional or non-instructional support personnel.

TERM BONDS

Bonds of the same issue, usually maturing all at one time, ordinarily to be retired from sinking funds.

TEXTBOOKS

Books obtained primarily for use in certain classes, grades, or other particular student groups rather than for general school use.

UNASSIGNED FUND BALANCE

Fund equity this is available for allocation.

USER CHARGES

The payment of a fee for direct receipt of a public service such as data processing services by the department benefiting from the service.

WADA

To treat school districts fairly in funding, a Weighted Average Daily Attendance (WADA) is used to measure the extend students are participating in special programs. The concept of WADA in effect converts all of a school district's students with their different weights to a calculated number of regular students required to raise the same amount of revenue. The greater the number of students eligible for special entitlements, the greater a school district's WADA will be.

WEALTH EQUILIZATION TRANSFER

The amount budgeted by districts for the cost of reducing their property wealth to the required equalization wealth level. This is sometimes referred to as Robin Hood Funds.

WEALTH PER STUDENT

"Wealth per student" means the taxable value of property, as determined under Section 11.86, Texas Education Code, divided by the number of students in weighted average daily attendance.