

2023-2024 Preliminary Budget

Mr. Philip Martell
Superintendent of Schools



Agenda

- Role of the Board of School Directors and the District Budget
- Multi-County School District Tax Rate Rebalancing
- Millage Rates
- Expenditures by Object and Function Code
- Revenue Projections for 2023-24
- Five Year Financials
- RVSD PSERS and Cyber/Charter Costs
- RVSD Five-Year Debt Service
- Expenditure Overview and Major Cost Drivers
- 2023-2024 Budget Timeline-PDE 2028





Role of The Board of School Directors

A school district budget, no matter how large or small, is a delicate balance of policy choices.

Adopting a budget is one of the essential functions of a school board.

Budgets allow school boards to influence the district's educational environment directly.

Adoption of the budget provides administrative staff with the direction and guidance to act.

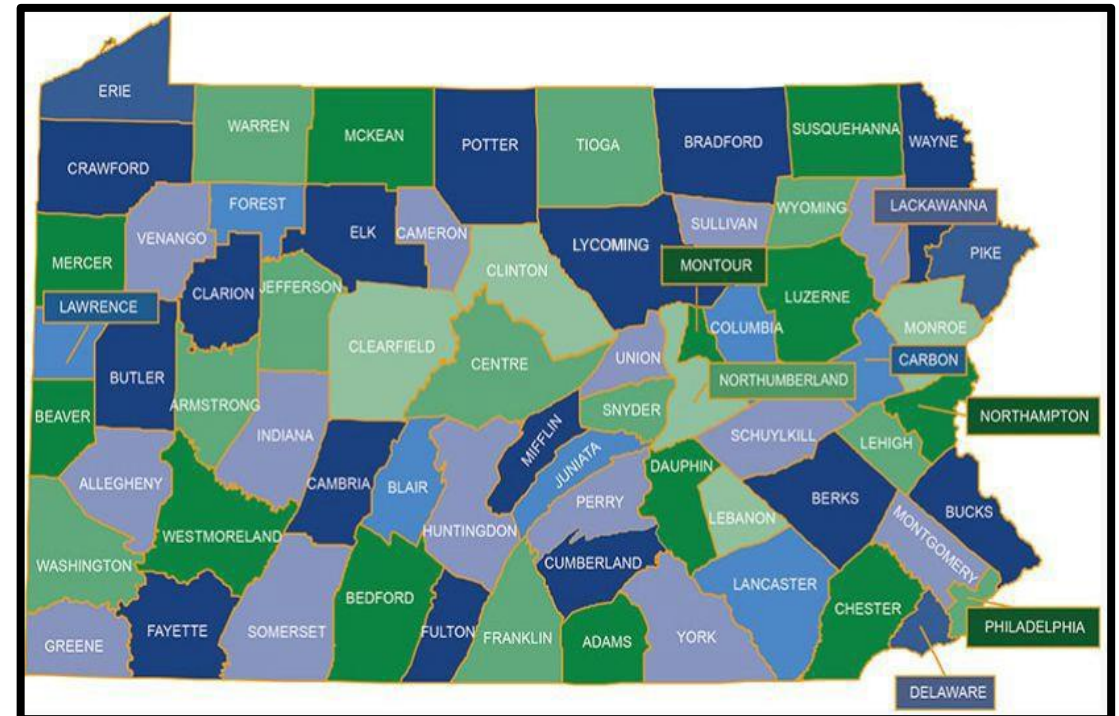
Almost every major decision the school board makes must be incorporated into the budget.



Multi-County School District Tax Rate Rebalancing



There are 500 public school districts in PA, and 89 school districts educate students in more than one county.



PA School Code Section 672.1



School Districts that are in more than one county or more than one municipality; limitation on total tax revenues.

- (a) Whenever a school district shall lie in more than one county, the total taxes levied on real estate within the school district in each county shall be subject to:
 - (1) The limitation that the ratio which such total bears to the most recent valuation of the same properties by the State Tax Equalization Board (STEB) shall be uniform in all the counties, and the school district shall adjust its rate of taxation applicable to the portion of the district in each county to the extent necessary to achieve such uniformity.
 - Calculates different tax rates based on each county's shared STEB market value.

Who is STEB?



pennsylvania
DEPARTMENT OF COMMUNITY
& ECONOMIC DEVELOPMENT

State Tax Equalization Board (STEB) was established by the General Assembly in Act 447 PL 1046, 1947, to compensate for the lack of assessment uniformity statewide in distributing school subsidies.

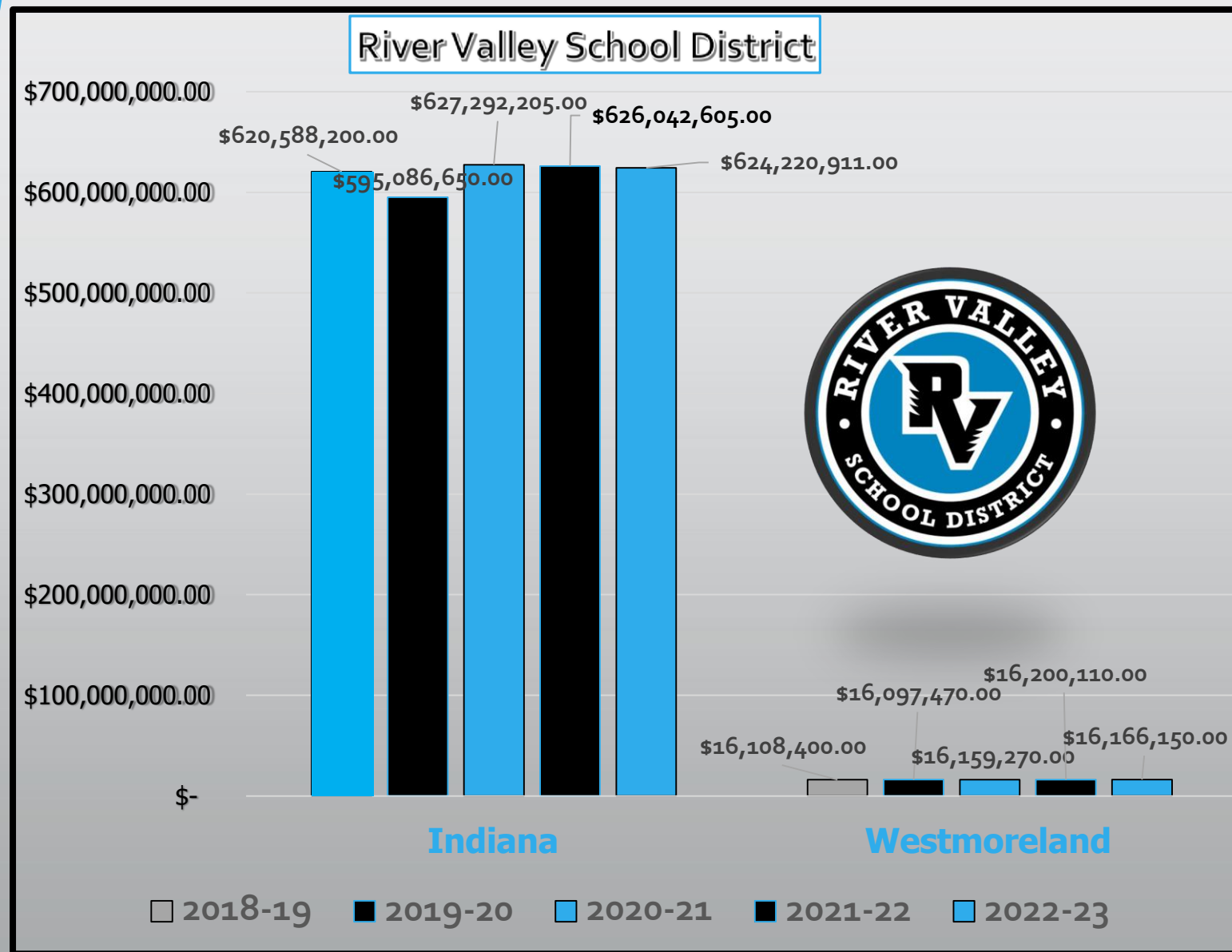
The primary function of the (STEB) is to determine the aggregate market value of taxable real estate property in each political subdivision and school district throughout the Commonwealth of Pennsylvania annually.

The (STEB) establishes a standard ratio of assessed value to market value for each county for the prior calendar year.



STEB Impact on Millage

| <u>County</u> | <u>Budget Year</u> | <u>Board Approved Millage</u> | <u>Correct Millage</u> |
|---------------|--------------------|---------------------------------------|------------------------|
| Indiana | 2018-19 | 15.98 | 15.41 |
| Westmoreland | 2018-19 | 109.86 | 120.85 |
| Indiana | 2019-20 | 16.14 | 15.86 |
| Westmoreland | 2019-20 | 110.95 | 119.07 |
| Indiana | 2020-21 | 16.14 | 15.56 |
| Westmoreland | 2020-21 | 110.95 | 119.07 |
| Indiana | 2021-22 | 16.02 | 16.02 |
| Westmoreland | 2021-22 | 123.24 | 123.24 |
| Indiana | 2022-23 | 16.01 | 16.01 |
| Westmoreland | 2022-23 | 118.75 | 118.75 |
| Indiana | 2023-24 | 16.03 | 16.03 |
| Westmoreland | 2023-24 | 119.28 | 119.28 |



District Property Assessment Values



2022-23/2023-24 Expenditure Analysis by Object



| Object | Description | 2022-23 Budget | 2023-24 Budget | Difference (+/-) |
|--------|--------------------------|----------------|----------------|------------------|
| 100 | Salaries | \$13,859,476 | \$13,564,674 | \$294,802 |
| 200 | Benefits | \$10,072,856 | \$10,402,053 | -\$329,197 |
| 300 | Prof/Tech Services | \$1,411,027 | \$1,539,312 | -\$128,285 |
| 400 | Purch. Property Services | \$374,030 | \$429,752 | -\$55,722 |
| 500 | Other Services | \$5,486,530 | \$5,368,273 | \$118,257 |
| 600 | Supplies | \$2,195,353 | \$2,055,920 | \$139,433 |
| 700 | Equipment | \$327,970 | \$400,271 | -\$72,301 |
| 800 | Other Objects | \$134,203 | \$91,169 | \$43,034 |
| 900 | Other Uses | \$2,913,665 | \$2,562,732 | \$350,933 |
| Total | | \$36,775,110 | \$36,414,156 | \$360,954 |



Expenditures 1000 Instruction



| 1000 Instruction | 2022-2023 | 2023-2024 | Differences (+/-) |
|------------------------------------|------------------|------------------|-------------------|
| 100 Personnel Salaries | \$ 9,957,201.00 | \$ 9,903,432.00 | \$ 53,769.00 |
| 200 Personnel Benefits | \$ 7,506,647.00 | \$ 7,831,899.00 | \$ (325,252.00) |
| 300 Purchased Prof & Tech Services | \$ 384,315.00 | \$ 691,533.00 | \$ (307,218.00) |
| 400 Purchased Property Services | \$ 25,000.00 | \$ 7,000.00 | \$ 18,000.00 |
| 500 Other Purchased Services | \$ 2,849,336.00 | \$ 2,269,223.00 | \$ 580,113.00 |
| 600 Supplies | \$ 1,024,379.00 | \$ 655,438.00 | \$ 368,941.00 |
| 700 Property | \$ 230,000.00 | \$ 244,000.00 | \$ (14,000.00) |
| 800 Other Objects | \$ 19,300.00 | \$ 15,800.00 | \$ 3,500.00 |
| 1000 Function (E) Sub Total | \$ 21,996,178.00 | \$ 21,618,325.00 | \$ 377,853.00 |
| | | | |



Expenditures 2000 Support Services



| 2000 Support Services | 2022-23 | 2023-24 | Difference (+/-) |
|---|-------------------------|-------------------------|------------------------|
| 100 Personnel Salaries | \$ 3,625,219.00 | \$ 3,389,445.00 | \$ 235,774.00 |
| 200 Personnel Benefits | \$ 2,432,209.00 | \$ 2,485,154.00 | \$ (52,945.00) |
| 300 Purchased Prof & Tech Services | \$ 934,462.00 | \$ 780,529.00 | \$ 153,933.00 |
| 400 Purchased Property Services | \$ 339,030.00 | \$ 412,752.00 | \$ (73,722.00) |
| 500 Other Purchased Services | \$ 2,547,094.00 | \$ 3,007,950.00 | \$ (460,856.00) |
| 600 Supplies | \$ 1,023,974.00 | \$ 1,245,980.00 | \$ (222,006.00) |
| 700 Property | \$ 87,470.00 | \$ 149,771.00 | \$ (62,301.00) |
| 800 Other Objects | \$ 44,074.00 | \$ 39,769.00 | \$ 4,305.00 |
| 2000 Function (E) Sub Total | \$ 11,033,532.00 | \$ 11,511,350.00 | \$ (477,818.00) |



Expenditures 3000 Non-Instructional Services



| 3000 Operation of Non-Instructional Services | 2022-23 | 2023-24 | Differences (+/-) |
|--|---------------|---------------|-------------------|
| 100 Personnel Salaries | \$ 277,056.00 | \$ 271,797.00 | \$ 5,259.00 |
| 200 Personnel Benefits | \$ 134,000.00 | \$ 85,000.00 | \$ 49,000.00 |
| 300 Purchased Prof & Tech Services | \$ 92,250.00 | \$ 67,250.00 | \$ 25,000.00 |
| 400 Purchased Property Services | \$ 10,000.00 | \$ 10,000.00 | \$ - |
| 500 Other Purchased Services | \$ 90,100.00 | \$ 91,100.00 | \$ (1,000.00) |
| 600 Supplies | \$ 147,000.00 | \$ 154,502.00 | \$ (7,502.00) |
| 700 Property | \$ 10,500.00 | \$ 6,500.00 | \$ 4,000.00 |
| 800 Other Objects | \$ 43,154.00 | \$ 35,600.00 | \$ 7,554.00 |
| 3000 Function (E) Sub Total | \$ 804,060.00 | \$ 721,749.00 | \$ 82,311.00 |



5000 Other Expenditures And Financing Uses



| 5000 Other Expenditures And Financing Uses | 2022-23 | 2023-24 | Differences (+/-) |
|--|-----------------|-----------------|-------------------|
| 800 Other Objects | \$ 875.00 | \$ - | \$ 875.00 |
| 900 Other Uses Of Funds | \$ 2,913,665.00 | \$ 2,562,732.00 | \$ 350,933.00 |
| 5000 Sub Total | \$ 2,914,540.00 | \$ 2,562,732.00 | \$ 351,808.00 |



2023-24 Expenditure Analysis-Function Code



| Function | Description | 2022-23 Budget | 2023-24 Budget | Difference (+/-) |
|----------|----------------------------|----------------|----------------|------------------|
| 1100 | Regular Instruction | \$15,651,046 | \$14,152,397 | \$1,498,649 |
| 1200 | Special Education Programs | \$3,639,118 | \$4,353,779 | -\$714,661 |
| 1300 | Vocational Education-ICTC | \$1,364,115 | \$1,140,509 | \$223,606 |
| 1370 | STEAM Academy | \$616,298 | \$1,494,271 | -\$877,973 |
| 1400 | Other Instruction | \$86,200 | \$35,500 | \$50,700 |
| 1500 | Federal Non-Public | \$3,800 | \$3,800 | \$0 |
| 1800 | Pre-Kindergarten | \$635,601 | \$438,069 | \$197,532 |
| 2100 | Pupil Personnel | \$1,639,000 | \$1,284,612 | \$354,388 |
| 2200 | Instructional Staff | \$1,529,813 | \$1,488,873 | \$40,940 |
| 2300 | Administration | \$1,971,729 | \$2,063,409 | -\$91,680 |
| 2400 | Pupil Health | \$453,433 | \$391,365 | \$62,068 |
| 2500 | Business | \$477,527 | \$486,345 | -\$8,818 |
| 2600 | Operations & Maintenance | \$2,615,101 | \$3,005,862 | -\$390,761 |
| 2700 | Student Transportation | \$2,117,842 | \$2,538,403 | -\$420,561 |
| 2800 | Central | \$209,087 | \$252,481 | -\$43,394 |
| 3200 | Student Activities | \$804,160 | \$721,749 | \$82,411 |
| 5200 | Debt Service | \$2,914,540 | \$2,562,732 | \$351,808 |
| Total | | \$36,728,410 | \$36,414,156 | \$314,254 |



RVSD STEAM Academy Budget



| Object Codes | 2022-23 | 2023-24 | Difference (+/-) | 2022-23 Adj. Budget | YTD Spent 5-1-23 |
|---|------------------|--------------------|---------------------|----------------------|----------------------|
| 100 Personnel Salaries | \$147,628 | \$ 400,494 | \$ (252,866) | \$ 172,628.00 | \$ 177,964.96 |
| 200 Personnel Benefits | \$ 72,371 | \$ 226,728 | \$ (154,357) | \$ 72,371.00 | \$ 99,493.68 |
| 300 Purchased Prof & Tech Services | \$ 50,500 | \$ 239,500 | \$ (189,000) | \$ 156,718.50 | \$ 79,504.77 |
| 400 Purchased Property Services | \$ 25,000 | \$ 7,000 | \$ 18,000 | \$ 16,423.79 | \$ 9,753.36 |
| 500 Other Purchased Services | \$ 11,500 | \$ 65,101 | \$ (53,601) | \$ 14,000.00 | \$ 6,332.85 |
| 600 Supplies | \$145,299 | \$ 308,948 | \$ (163,649) | \$ 294,504.73 | \$ 197,000.51 |
| 700 Property | \$153,000 | \$ 238,000 | \$ (85,000) | \$ 88,796.04 | \$ 86,785.74 |
| 800 Other Objects | \$ 11,000 | \$ 8,500 | \$ 2,500 | \$ 1,493.84 | \$ 1,493.84 |
| Sub Total | \$616,298 | \$1,494,271 | \$ (877,973) | \$ 816,935.90 | \$ 658,329.71 |



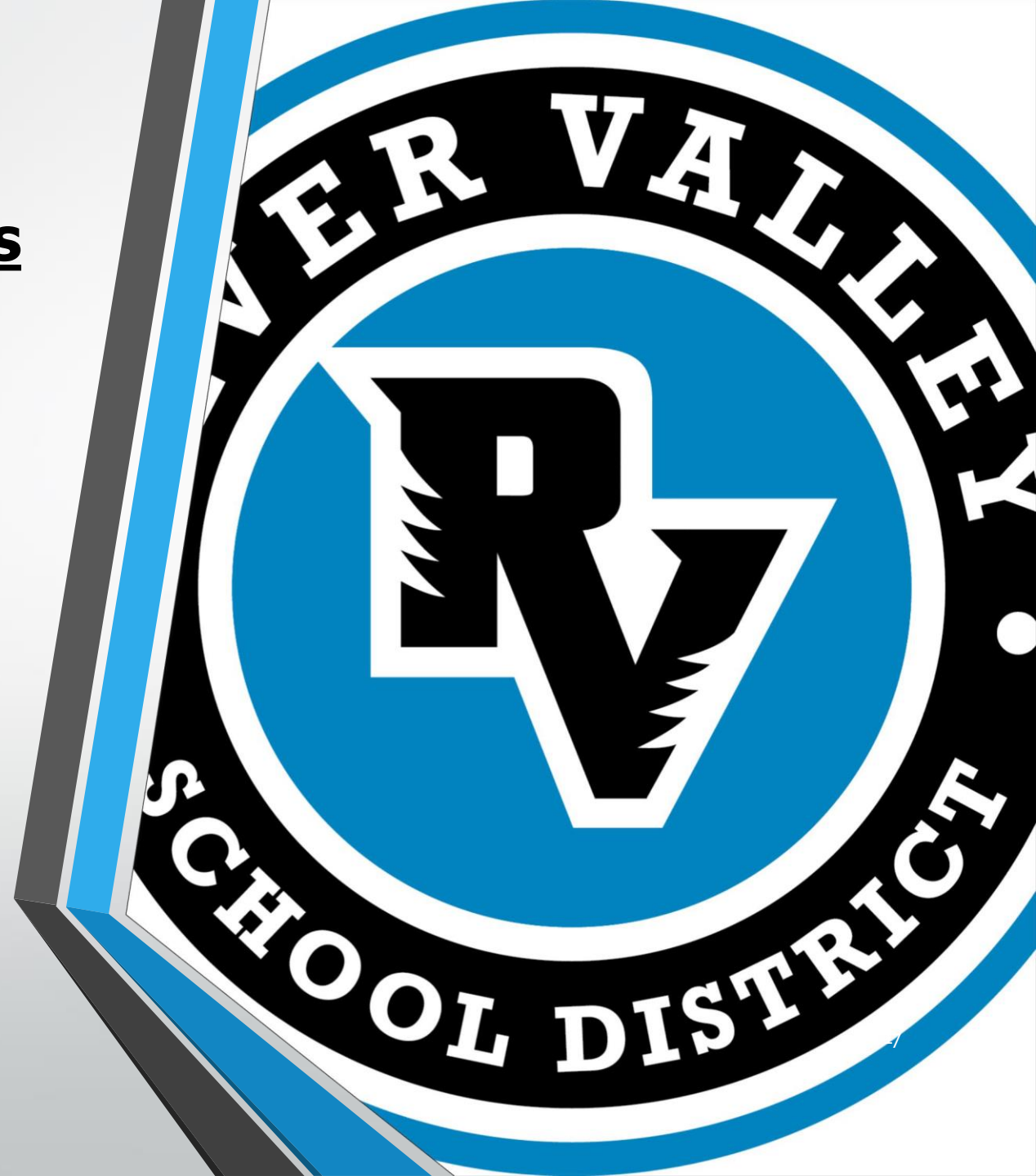
2022-2023 Expenditures May 3, 2023



| Expenditures to Date | Original | Adjustments | Adj. Budget | Year To Date Spend | Encumbrance | Balance |
|--|----------------------|------------------------|-------------------------|-------------------------|----------------------|------------------------|
| 1100 Regular Programs | \$ 15,677,846.00 | \$ (585,044.83) | \$ 15,092,801.17 | \$ 10,917,551.51 | \$ 174,163.69 | \$ 4,001,085.97 |
| 1200 Special Programs - Elem/sec | \$ 3,639,118.00 | \$ (64,041.63) | \$ 3,575,076.37 | \$ 2,890,264.77 | \$ 19,557.18 | \$ 665,254.42 |
| 1300 Vocational Education | \$ 1,980,413.00 | \$ (146,014.06) | \$ 1,834,398.94 | \$ 1,644,078.61 | \$ 82,950.77 | \$ 107,369.56 |
| 1400 Other Instructional Programs- Elem/sec | \$ 86,200.00 | \$ 23,896.34 | \$ 110,096.34 | \$ 118,206.64 | \$ - | \$ (8,110.30) |
| 1500 Nonpublic School Programs | \$ 3,800.00 | \$ 200.00 | \$ 4,000.00 | \$ 882.26 | \$ - | \$ 3,117.74 |
| 1800 Pre-Kindergarten | \$ 635,601.00 | \$ (23,848.00) | \$ 611,753.00 | \$ 363,543.96 | \$ 736.37 | \$ 247,472.67 |
| 2100 Support Services – Students | \$ 1,639,000.00 | \$ (86,309.74) | \$ 1,552,690.26 | \$ 1,401,215.34 | \$ 1,054.88 | \$ 150,420.04 |
| 2200 Support Services-instruc Staff | \$ 1,529,813.00 | \$ 92,598.49 | \$ 1,622,411.49 | \$ 1,179,055.59 | \$ 205,574.65 | \$ 237,781.25 |
| 2300 Support Services-admin | \$ 1,971,729.00 | \$ (90,939.02) | \$ 1,880,789.98 | \$ 1,583,830.00 | \$ 4,219.56 | \$ 292,740.42 |
| 2400 Support Services-pupil Health | \$ 453,433.00 | \$ 23,700.00 | \$ 477,133.00 | \$ 335,340.28 | \$ 1,159.60 | \$ 140,633.12 |
| 2500 Support Services - Business | \$ 477,527.00 | \$ 12,781.14 | \$ 490,308.14 | \$ 394,088.18 | \$ 8,632.76 | \$ 87,587.20 |
| 2600 Operation & Maint Plant Svcs | \$ 2,615,101.00 | \$ 115,731.83 | \$ 2,730,832.83 | \$ 2,326,548.58 | \$ 23,723.12 | \$ 380,561.13 |
| 2700 Student Transportation Service | \$ 2,117,842.00 | \$ 273,263.33 | \$ 2,391,105.33 | \$ 1,885,425.01 | \$ - | \$ 505,680.32 |
| 2800 Support Services - Central | \$ 229,087.00 | \$ (37,551.00) | \$ 191,536.00 | \$ 138,939.83 | \$ 3,128.59 | \$ 49,467.58 |
| 3200 Student Activities | \$ 804,060.00 | \$ 22,673.14 | \$ 826,733.14 | \$ 610,641.30 | \$ 7,800.42 | \$ 208,291.42 |
| 5100 Other Expenditures And Financing Uses | \$ 875.00 | \$ - | \$ 875.00 | \$ - | \$ - | \$ 875.00 |
| 5200 Interfund Transfers Out | \$ 2,513,665.00 | \$ (1,964,149.13) | \$ 549,515.87 | \$ 549,515.87 | \$ - | \$ - |
| 5900 Budgetary Reserve | \$ 400,000.00 | \$ 2,049,284.41 | \$ 2,449,284.41 | \$ - | \$ - | \$ 2,449,284.41 |
| Report Totals | \$ 36,775,110 | \$ (383,768.73) | \$ 36,391,341.27 | \$ 26,339,127.73 | \$ 532,701.59 | \$ 9,519,511.95 |

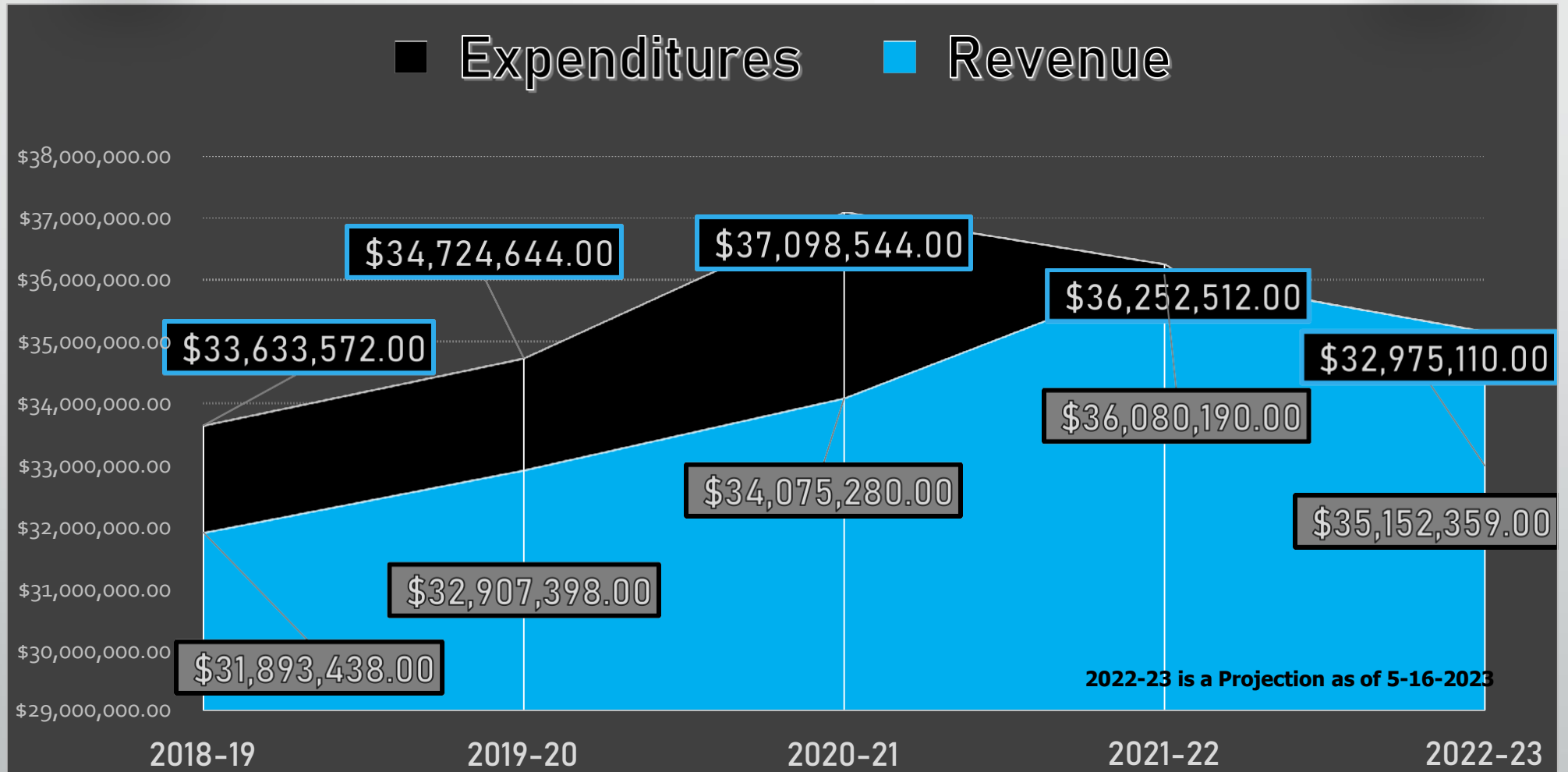
Expense Highlights and Drivers

- 14% Increase in Healthcare
- Fuel Costs & New Transportation Agreement
- Utility Increases
- General Costs of Goods & Services with Inflation





River Valley School District Expenditure-Revenue Five Year History

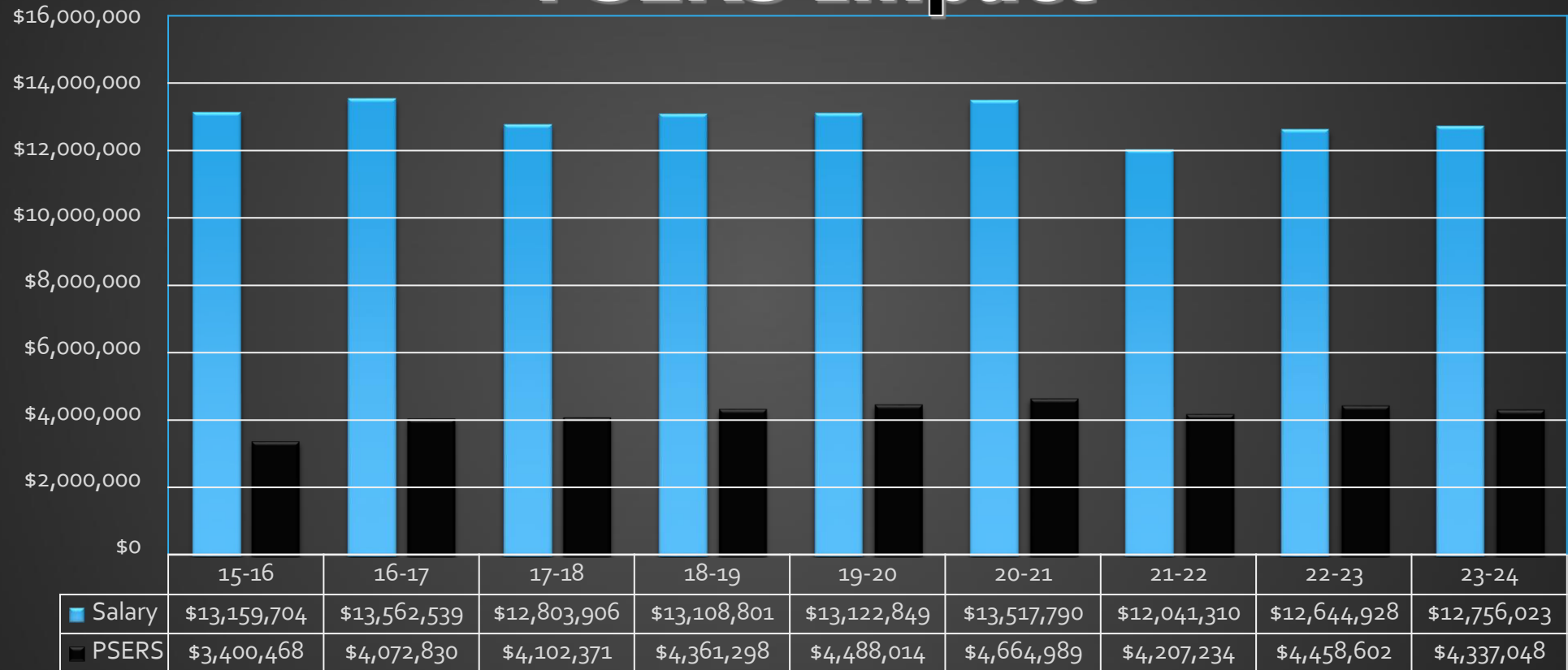




River Valley School District School District PSERS Impact



PSERS Impact

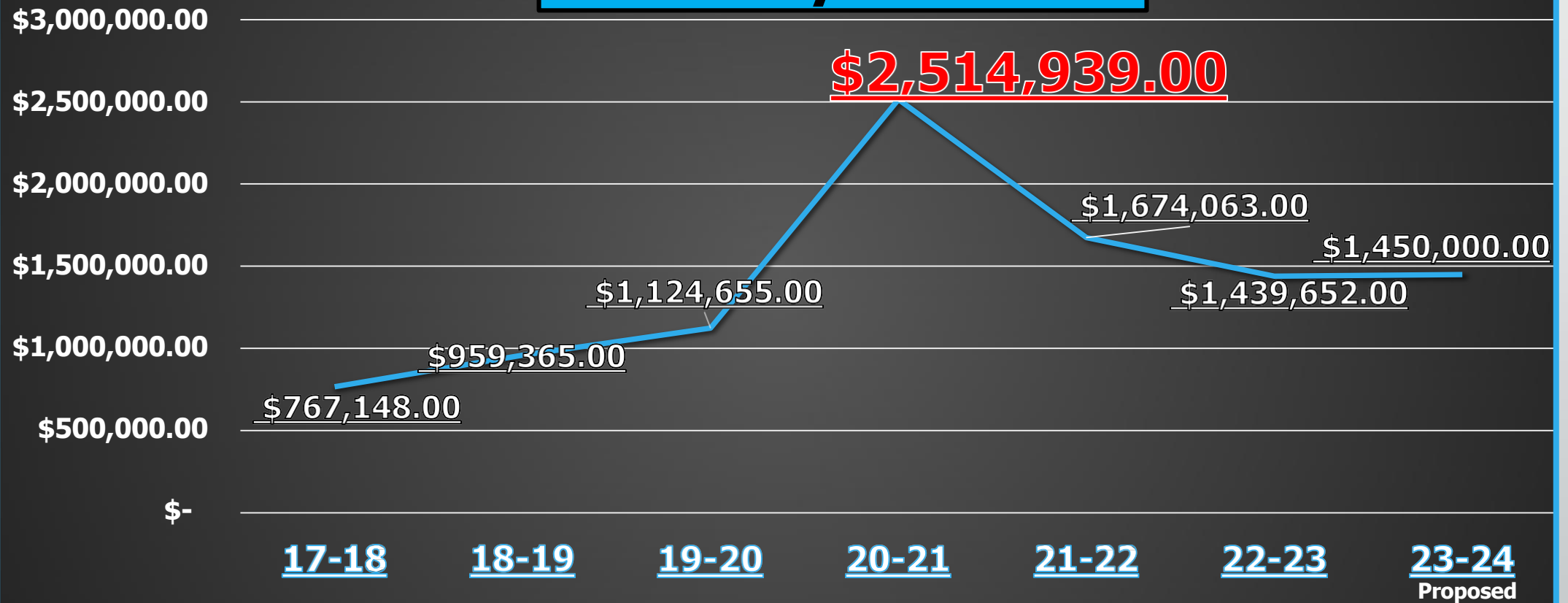




River Valley School District Charter/Cyber Costs

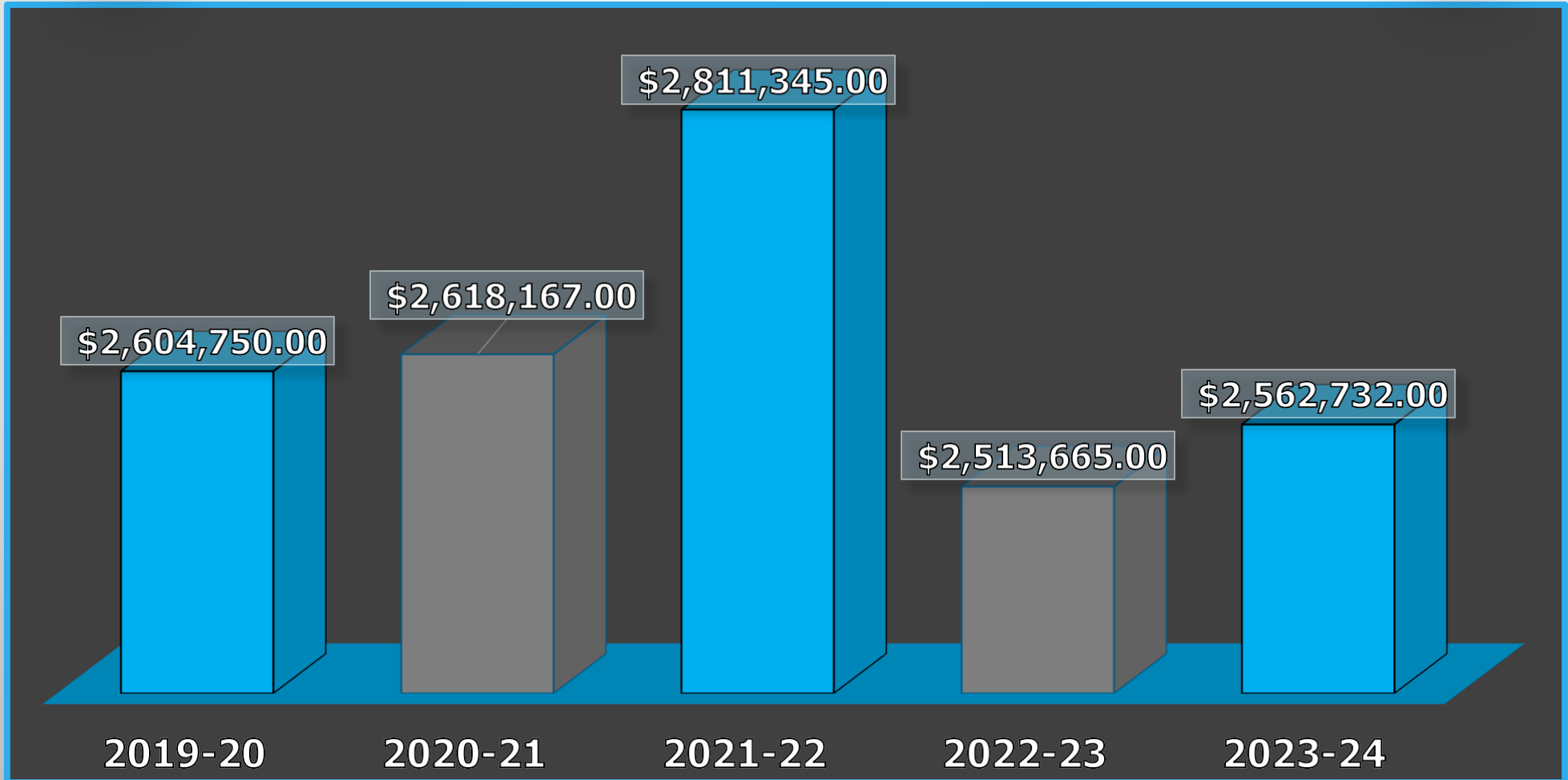


Charter-Cyber Tuition





River Valley School District Debt Service Five-Year History





2023-2024 Revenue Analysis Summary



| Account | Description | 2022-23 Budget | 2023-24 Budget | % of Total Revenue |
|---------|-----------------|----------------|----------------|--------------------|
| 6000 | Local Sources | \$13,872,674 | \$14,635,689 | 40% |
| 7000 | State Sources | \$19,243,631 | \$20,359,631 | 56% |
| 8000 | Federal Sources | \$3,658,805 | \$1,418,836 | 4% |
| Total | | \$36,775,110 | \$36,414,156 | 100.00% |



2023-2024 Local Revenue Analysis



| Local Revenue | 2022-23 | 2023-24 | Difference (+/-) |
|---|-----------------|-----------------|------------------|
| 6110 Ad Valorem Taxes | \$ 9,699,467.00 | \$ 9,985,310.00 | \$ 285,843.00 |
| 6140 Current Local Enabling Taxes-flat Rate Assess | \$ 50,500.00 | \$ 50,500.00 | \$ - |
| 6150 Current Local Enabling Taxes-prop Assess | \$ 2,112,414.00 | \$ 2,215,000.00 | \$ 102,586.00 |
| 6410 Delinquent Ad Valorem Tx | \$ 1,262,355.00 | \$ 1,150,000.00 | \$ (112,355.00) |
| 6420 Delinquent Per Capita Tx, Section 679 | \$ 3,000.00 | \$ 3,000.00 | \$ - |
| 6510 Interest On Investments And Interest- Checking | \$ 1,059.00 | \$ 165,000.00 | \$ 163,941.00 |
| 6710 Admissions | \$ 35,259.00 | \$ 25,259.00 | \$ (10,000.00) |
| 6720 Student Sales | \$ 21,500.00 | \$ 41,500.00 | \$ 20,000.00 |
| 6750 Student Activity - Special Events | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| 6790 Other Student Activity Income | \$ 450.00 | \$ 450.00 | \$ - |
| 6820 Revenue From Intermediary Sources - Commonwealth | \$ 418,370.00 | \$ 641,370.00 | \$ 223,000.00 |
| 6910 Rentals | \$ 4,000.00 | \$ 4,000.00 | \$ - |
| 6920 Contributions And Donations From Private Sources / C | \$ 143,800.00 | \$ 220,800.00 | \$ 77,000.00 |
| 6940 Tuitions From Patrons | \$ - | \$ 113,000.00 | \$ 113,000.00 |
| 6990 Refunds And Other Miscellaneous Revenue | \$ 119,500.00 | \$ 19,500.00 | \$ (100,000.00) |
| Report Totals | \$13,872,674.00 | \$14,635,689.00 | \$ 763,015.00 |



2023-2024 State Revenue Analysis



| State Revenue | 2022-23 | 2023-24 | Difference (+/-) |
|--|------------------------|------------------------|------------------------|
| 7110 Basic Education | \$10,850,237.00 | \$11,105,237.00 | \$ 255,000.00 |
| 7160 Tuition For Orphans And Children Placed In Private | \$ 175,000.00 | \$ 175,000.00 | \$ - |
| 7270 Specialized Education Of Exceptional Pupils | \$ 1,693,254.00 | \$ 1,693,254.00 | \$ - |
| 7290 Other Program Subsidies | \$ - | \$ 440,000.00 | \$ 440,000.00 |
| 7310 Transportation (regular And Additional) | \$ 1,304,395.00 | \$ 1,304,395.00 | \$ - |
| 7320 Rental And Sinking Fund Payments | \$ 508,000.00 | \$ 550,000.00 | \$ 42,000.00 |
| 7330 Health Services (medical, Dental, Nurse, Act 25) | \$ 25,412.00 | \$ 25,412.00 | \$ - |
| 7340 State Property Tax Reduction Alloc | \$ 1,429,243.00 | \$ 1,429,243.00 | \$ - |
| 7360 Safe Schools | \$ 30,000.00 | \$ 220,000.00 | \$ 190,000.00 |
| 7500 Other State Revenue | \$ 328,090.00 | \$ 517,090.00 | \$ 189,000.00 |
| 7820 State Share Of Retirement Contributions | \$ 2,900,000.00 | \$ 2,900,000.00 | \$ - |
| Report Totals | \$19,243,631.00 | \$20,359,631.00 | \$ 1,116,000.00 |



2023-2024 Federal Revenue Analysis



| Federal Revenue | 2022-23 | 2023-24 | Difference (+/-) |
|---|----------------|----------------|-------------------|
| 8210 USAIC ECF | \$ 245,000.00 | \$ 178,000.00 | \$ (67,000.00) |
| 8513 Education Of Disadvantage Children - Ecia, Title I | \$ 325,000.00 | \$ 325,000.00 | \$ - |
| 8514 Title I - Education Of Disadvantage | \$ 458,000.00 | \$ 458,000.00 | \$ - |
| 8515 Title II - Individuals With Disabli | \$ 64,903.00 | \$ 64,903.00 | \$ - |
| 8517 Title IV - 21st Century | \$ 31,977.00 | \$ 31,977.00 | \$ |
| 8744 ARP ESSER III | \$1,547,672.00 | \$ - | \$ (1,547,672.00) |
| 8748 Esser Set Aside | \$ 186,253.00 | \$ - | \$ (186,253.00) |
| 8810 Medical Assistance Reimbursement's (access) | \$ 300,000.00 | \$ 360,956.00 | \$ 60,956.00 |
| Report Totals | \$3,158,805.00 | \$1,418,836.00 | \$ (\$1,739,969) |



2022-23 Revenue To Date-May 3, 2023



| Revenue to Date-May 3, 2023 | Orig. Revenue | Adjustments | Adj. Rev | YTD Rev | Balance |
|---|-------------------------|------------------------|-------------------------|-------------------------|------------------------|
| 6100 Taxes Levied/Assessed by LEA | \$ 11,862,381.00 | \$ - | \$ 11,862,381.00 | \$ 11,435,341.29 | \$ 427,039.71 |
| 6400 Delinquent Tx Levied/assessed By Lea | \$ 1,265,355.00 | \$ - | \$ 1,265,355.00 | \$ 553,921.57 | \$ 711,433.43 |
| 6500 Earnings On Investments | \$ 1,059.00 | \$ - | \$ 1,059.00 | \$ 121,698.88 | \$ (120,639.88) |
| 6700 Revenues from LEA Activities | \$ 58,209.00 | \$ 750.00 | \$ 58,959.00 | \$ 50,532.97 | \$ 8,426.03 |
| 6800 Revenues From Intermediate Sources / Pass-Thru | \$ 418,370.00 | \$ (158,298.00) | \$ 260,072.00 | \$ 301,890.61 | \$ (41,818.61) |
| 6900 Other Revenue From Local Sources | \$ 267,300.00 | \$ 890.27 | \$ 268,190.27 | \$ 69,440.60 | \$ 198,749.67 |
| 7100 Basic Instructional And Operating Subsidies | \$ 11,025,237.00 | \$ - | \$ 11,025,237.00 | \$ 7,805,687.01 | \$ 3,219,549.99 |
| 7200 Subsidies For Specific Educational Programs | \$ 1,693,254.00 | \$ 98,900.00 | \$ 1,792,154.00 | \$ 1,310,781.69 | \$ 481,372.31 |
| 7300 Subsidies For Non-educational Programs | \$ 3,297,050.00 | \$ 173,989.00 | \$ 3,471,039.00 | \$ 2,348,617.68 | \$ 1,122,421.32 |
| 7500 Other State Revenue | \$ 328,090.00 | \$ - | \$ 328,090.00 | \$ 328,088.00 | \$ 2.00 |
| 7800 Subsidies For State Paid Benefits | \$ 2,900,000.00 | \$ - | \$ 2,900,000.00 | \$ 2,181,761.61 | \$ 718,238.39 |
| 8200 Unrestricted Grants-in-aid From The Federal Gov | \$ 245,000.00 | \$ - | \$ 245,000.00 | \$ - | \$ 245,000.00 |
| 8500 Restricted Grants-in-aid From The Federal Gov | \$ 1,379,880.00 | \$ (500,000.00) | \$ 879,880.00 | \$ - | \$ 879,880.00 |
| 8700 Federal Stimulus Funding | \$ 1,733,925.00 | \$ - | \$ 1,733,925.00 | \$ 1,626,316.21 | \$ 107,608.79 |
| 8800 Medical Assistance Reimbursements | \$ 300,000.00 | \$ - | \$ 300,000.00 | \$ 5,406.40 | \$ 294,593.60 |
| Report Totals | \$ 36,775,110.00 | \$ (383,768.73) | \$ 36,391,341.27 | \$ 28,139,484.52 | \$ 8,251,856.75 |

Revenue Highlights

- **Local**
 - Property tax rates reflect rebalancing only
 - New manufacturing and STW grants
 - Interest income reflective of current/forecasted rate environment
 - Foundation contributions
- **State**
 - Includes 50%- July 2022 BEF and full SEF increase
 - Mental Health Funds
- **Federal**
 - Phase out of pandemic-related ESSER funds begins. A decrease of roughly \$1,739,969.
 - Draw down of \$360,956 in ACCESS funds

PDE 2028 – **What is this?**

- PDE 2028 - is the state-required budget document completed, approved, and submitted to the PDE each budget cycle at the proposed final and final adoption. The District can only use this document to comply with Act 1.
- Each year, the administration posts the PDE 2028 on the district's website, and a hard copy of the proposed and final adoption is kept on hand in the business office.
- The administration has held and will continue communicating budget updates until the final budget is passed in June 2023.

