

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : River Valley SD	County : Indiana	AUN Number : 128321103
---	---------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-9-23
---	----------------

DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year		
810 Nonspendable Fund Balance		
820 Restricted Fund Balance		
830 Committed Fund Balance		
840 Assigned Fund Balance		
850 Unassigned Fund Balance	3,608,201	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation during The Fiscal Year		\$3,608,201
Estimated Revenues And Other Financing Sources		
3000 Revenue from Local Sources	14,635,689	
7000 Revenue from State Sources	20,359,631	
3000 Revenue from Federal Sources	1,418,836	
3000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		\$36,414,156
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$40,022,357

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	9,980,050
6113 Public Utility Realty Taxes	12,000
6114 Payments in Lieu of Current Taxes - State / Local	11,000
6140 Current Act 511 Taxes - Flat Rate Assessments	50,500
6150 Current Act 511 Taxes - Proportional Assessments	2,215,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,153,000
6500 Earnings on Investments	165,000
6700 Revenues from LEA Activities	67,759
6800 Revenues from Intermediary Sources / Pass-Through Funds	641,370
6910 Rentals	4,000
6920 Contributions and Donations from Private Sources	220,800
6940 Tuition from Patrons	95,710
6990 Refunds and Other Miscellaneous Revenue	19,500
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$14,635,689</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,405,237
7112 Basic Education Funding-Social Security	700,000
7160 Tuition for Orphans Subsidy	175,000
7271 Special Education funds for School-Aged Pupils	1,693,254
7292 Pre-K Counts	440,000
7311 Pupil Transportation Subsidy	1,294,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,395
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	550,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,412
7340 State Property Tax Reduction Allocation	1,429,243
7360 Safe Schools	334,000
7501 PA Accountability Grants	75,000
7505 Ready to Learn Block Grant	328,090
7820 State Share of Retirement Contributions	2,900,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$20,359,631</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8200 Unrestricted Grants-in-Aid from the Federal Government Through the Commonwealth of Pa	178,000
8513 IDEA, Section 619	325,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	458,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	64,903
8517 NCLB, Title IV - 21st Century Schools	31,977
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	360,956
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,418,836</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>36,414,156</b>

UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/5/2023 9:22:40 AM

Page - 1 of 3

Index (current): 5.7%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

2

\$9,985,310

\$1,429,243

\$11,414,553

\$11,940,096

Indiana

Westmoreland

Total

## 2022-23 Data

a. Assessed Value

\$624,220,911

\$16,166,150

\$640,387,061

b. Real Estate Mills

16.0100

118.7500

## I. 2023-24 Data

c. 2021 STEB Market Value

\$511,841,390

\$98,582,207

\$610,423,597

d. Assessed Value

\$624,220,911

\$16,166,150

\$640,387,061

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

## 2022-23 Calculations

f. 2022-23 Tax Levy

\$9,993,777

\$1,919,730

\$11,913,507

(a \* b)

## 2023-24 Calculations

g. Percent of Total Market Value

83.85020%

16.14980%

100.00000%

## II.

h. Rebalanced 2022-23 Tax Levy

\$9,989,499

\$1,924,008

\$11,913,507

(f Total \* g)

i. Base Mills Subject to Index

16.0100

119.0146

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

## Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

95.00000%

95.00000%

95.00000%

k. Tax Levy Needed

\$10,011,794

\$1,928,302

\$11,940,096

(Approx. Tax Levy \* g)

I. 2023-24 Real Estate Tax Rate

16.0300

119.2800

(k / d \* 1000)

## III.

m. Tax Levy Generated by Mills

\$10,006,261

\$1,928,298

\$11,934,559

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$10,505,316

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$9,980,050

(n \* Est. Pct. Collection)

UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/5/2023 9:22:40 AM

Page - 2 of 3

ct 1 Index (current): 5.7%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

mount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue  
2  
\$9,985,310  
\$1,429,243  
\$11,414,553  
\$11,940,096

Section 672.1 Method Choice: (a)(1)

Indiana Westmoreland Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	16.9225	125.7984	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,563,378	\$2,033,676	\$12,597,054
s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$19,677.00	\$2,813.00	
Number of Homestead/Farmstead Properties	2983	568	3551
Median Assessed Value of Homestead Properties			\$100,100



UN: 128321103 River Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/5/2023 9:22:40 AM

Page - 3 of 3

ct 1 Index (current): 5.7%

alculation Method:

umber of Decimals For Tax Rate Calculation:

pprox. Tax Revenue from RE Taxes:

mount of Tax Relief for Homestead Exclusions

otal Approx. Tax Revenue:

pprox. Tax Levy for Tax Rate Calculation:

Revenue

2

\$9,985,310

\$1,429,243

\$11,414,553

\$11,940,096

Indiana

Westmoreland

Total

Section 672.1 Method Choice: (a)(1)

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,429,243

Lowering RE Tax Rate

\$0

\$1,429,243

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$1,429,243**

CODE

## 6111 Current Real Estate Taxes

<u>1111 Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Indiana	624,220,911	16.0300	10,006,261			95.00000%	
Westmoreland	16,166,150	119.2800	1,928,298			95.00000%	
<b>Totals:</b>	<b>640,387,061</b>		<b>11,934,559</b>	-	1,429,243 =	10,505,316 X	95.00000% = 9,980,050

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 Current Per Capita Taxes, Section 679	\$0.00		0
6140 Current Act 511 Taxes – Flat Rate Assessments	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	50,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>50,500</b>
6150 Current Act 511 Taxes – Proportional Assessments	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.750%	0.000%	2,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	165,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>2,215,000</b>
<b>Total Act 511, Current Taxes</b>			<b>2,265,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>610,423,597 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>7,325,083</b>
			<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Indiana	16.0100	16.0300	0.13%	Yes	5.7%				
	Westmoreland	119.0146	119.2800	0.23%	Yes	5.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.7%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	-100.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.750%	0.750%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				

## 023-2024 Final General Fund Budget

EA : 128321103 River Valley SD

Printed 5/5/2023 9:22:44 AM

## Estimated Expenditures and Other Financing Uses: Budget Summary

Page - 1 of 1

<u>Description</u>	<u>Amount</u>
<b>000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	14,142,417
1200 Special Programs - Elementary / Secondary	4,363,779
1300 Vocational Education	2,634,780
1400 Other Instructional Programs - Elementary / Secondary	35,500
1500 Nonpublic School Programs	3,800
1800 Pre-Kindergarten	438,049
<b>Total Instruction</b>	<b>\$21,618,325</b>
<b>000 Support Services</b>	
2100 Support Services - Students	1,284,612
2200 Support Services - Instructional Staff	1,488,873
2300 Support Services - Administration	2,063,409
2400 Support Services - Pupil Health	391,365
2500 Support Services - Business	486,345
2600 Operation and Maintenance of Plant Services	3,005,862
2700 Student Transportation Services	2,538,403
2800 Support Services - Central	252,481
<b>Total Support Services</b>	<b>\$11,511,350</b>
<b>000 Operation of Non-Instructional Services</b>	
3200 Student Activities	721,749
<b>Total Operation of Non-Instructional Services</b>	<b>\$721,749</b>
<b>000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,562,732
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,562,732</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$36,414,156</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,141,120
200 Personnel Services - Employee Benefits	5,903,421
300 Purchased Professional and Technical Services	369,022
500 Other Purchased Services	526,108
600 Supplies	201,746
800 Other Objects	1,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$14,142,417</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,821,387
200 Personnel Services - Employee Benefits	1,294,792
300 Purchased Professional and Technical Services	69,533
500 Other Purchased Services	1,118,485
600 Supplies	59,411
800 Other Objects	171
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,363,779</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	736,538
200 Personnel Services - Employee Benefits	460,435
300 Purchased Professional and Technical Services	239,500
400 Purchased Property Services	7,000
500 Other Purchased Services	573,730
600 Supplies	358,948
700 Property	244,000
800 Other Objects	14,629
<b>Total Vocational Education</b>	<b>\$2,634,780</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
500 Other Purchased Services	35,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$35,500</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	3,500
600 Supplies	300
<b>Total Nonpublic School Programs</b>	<b>\$3,800</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	204,367
200 Personnel Services - Employee Benefits	183,251
500 Other Purchased Services	15,400
600 Supplies	35,031
<b>Total Pre-Kindergarten</b>	<b>\$438,049</b>
<b>Total Instruction</b>	<b>\$21,618,325</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	

## 023-2024 Final General Fund Budget

EA : 128321103 River Valley SD

Printed 5/5/2023 9:22:45 AM

## Estimated Expenditures and Other Financing Uses: Data

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	693,095
200 Personnel Services - Employee Benefits	454,559
300 Purchased Professional and Technical Services	59,635
400 Purchased Property Services	5,376
500 Other Purchased Services	7,325
600 Supplies	58,339
800 Other Objects	6,283
<b>Total Support Services - Students</b>	<b>\$1,284,612</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	284,123
200 Personnel Services - Employee Benefits	198,797
300 Purchased Professional and Technical Services	439,145
400 Purchased Property Services	8,214
500 Other Purchased Services	80,000
600 Supplies	373,594
700 Property	102,500
800 Other Objects	2,500
<b>Total Support Services - Instructional Staff</b>	<b>\$1,488,873</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	997,795
200 Personnel Services - Employee Benefits	639,477
300 Purchased Professional and Technical Services	173,500
400 Purchased Property Services	27,000
500 Other Purchased Services	139,257
600 Supplies	61,380
700 Property	2,000
800 Other Objects	23,000
<b>Total Support Services - Administration</b>	<b>\$2,063,409</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	230,850
200 Personnel Services - Employee Benefits	113,524
300 Purchased Professional and Technical Services	30,700
400 Purchased Property Services	1,926
600 Supplies	7,765
700 Property	6,600
<b>Total Support Services - Pupil Health</b>	<b>\$391,365</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	237,116
200 Personnel Services - Employee Benefits	120,218
300 Purchased Professional and Technical Services	52,647
400 Purchased Property Services	36,557
500 Other Purchased Services	4,913
600 Supplies	28,248
800 Other Objects	6,646
<b>Total Support Services - Business</b>	<b>\$486,345</b>

EA : 128321103 River Valley SD

Printed 5/5/2023 9:22:45 AM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	965,240
200 Personnel Services - Employee Benefits	767,147
300 Purchased Professional and Technical Services	3,875
400 Purchased Property Services	333,549
500 Other Purchased Services	272,971
600 Supplies	659,178
700 Property	3,671
800 Other Objects	231
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,005,862</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	20,124
200 Personnel Services - Employee Benefits	15,080
400 Purchased Property Services	130
500 Other Purchased Services	2,502,484
600 Supplies	476
800 Other Objects	109
<b>Total Student Transportation Services</b>	<b>\$2,538,403</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	78,000
200 Personnel Services - Employee Benefits	59,454
300 Purchased Professional and Technical Services	21,027
500 Other Purchased Services	1,000
600 Supplies	57,000
700 Property	35,000
800 Other Objects	1,000
<b>Total Support Services - Central</b>	<b>\$252,481</b>
<b>Total Support Services</b>	<b>\$11,511,350</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	271,797
200 Personnel Services - Employee Benefits	85,000
300 Purchased Professional and Technical Services	67,250
400 Purchased Property Services	10,000
500 Other Purchased Services	91,100
600 Supplies	154,502
700 Property	6,500
800 Other Objects	35,600
<b>Total Student Activities</b>	<b>\$721,749</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$721,749</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
900 Other Uses of Funds	2,562,732



<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$2,562,732
Total Other Expenditures and Financing Uses	\$2,562,732
TOTAL EXPENDITURES	\$36,414,156