

GENERAL FUND RESERVES: 6024

The District shall maintain a Committed fund balance equal to 3% to 5% of the District's projected annual operating expenditures. Any proposed reduction to this commitment that falls below the 3% level will require approval by the Board.

Should the Board authorize use of the Committed fund balance which causes it to fall below the 3% reserve, the Superintendent, or designee, will prepare a financial plan identifying how to return the fund balance reserves to the 3% to 5% level.