

2022-2023 Budget Review

General Fund

	<u>2022-2023</u>	<u>10-Jan-23</u>	<u>6-Feb-23</u>	<u>Proposed</u>
	<u>Adopted</u>	<u>Amended</u>	<u>Proposed</u>	<u>Amended</u>
	<u>Budget</u>	<u>Budget</u>	<u>Amendments</u>	<u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	240,560,255	240,838,674	136,751	240,975,425
5800 State Program Revenues	243,800,355	243,800,355	53,259	243,853,614
5900 Federal Program Revenues	15,447,594	15,447,594	-	15,447,594
7900 Other Resources	12,256,342	12,256,342	30,403	12,286,745
TOTAL REVENUE AMENDMENTS	512,064,546	512,342,965	220,413	512,563,378
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
11 Instruction	312,177,465	311,894,608	1,974,391	313,868,999
12 Instructional Resources & Media Services	4,931,621	5,007,244	(44,286)	4,962,958
13 Curriculum & Instructional Staff Development	12,694,964	12,775,742	(110,686)	12,665,056
21 Instructional Leadership	5,037,772	5,048,589	49,970	5,098,559
23 School Leadership	33,629,937	33,532,145	(172,322)	33,359,823
31 Guidance, Counseling & Evaluation Services	29,797,811	29,806,997	(1,104,466)	28,702,531
32 Social Work Services	603,451	603,951	46,948	650,899
33 Health Services	6,718,702	6,715,788	16,327	6,732,115
34 Student (Pupil) Transportation	18,204,682	18,274,850	(212,307)	18,062,543
35 Food Service	-	-	-	-
36 Extracurricular Activities	10,643,413	11,236,214	232,186	11,468,400
41 General Administration	11,961,852	12,512,483	(383,703)	12,128,780
51 Facilities Maintenance & Operations	42,826,353	43,041,684	(31,926)	43,009,758
52 Security & Monitoring Services	7,384,568	7,485,986	11,413	7,497,399
53 Data Processing Services	11,543,637	11,665,490	(261,818)	11,403,672
61 Community Services	458,318	469,947	75,719	545,666
71 Debt Service	-	735,322	-	735,322
81 Facilities, Acquisition & Construction	-	1,347,729	-	1,347,729
93 Pmts. to Shared Service Arrangements	700,000	700,000	-	700,000
95 Pmts. to Juvenile Justice Alt. Ed. Programs	300,000	300,000	-	300,000
99 Other Intergovernmental Charges	2,450,000	2,450,000	-	2,450,000
TOTAL EXPENDITURE AMENDMENTS	512,064,546	515,604,769	85,440	515,690,209
Audited Fund Balance (6/30/22)				213,402,593
Change In Fund Balance	-	(3,261,804)	134,973	(3,126,831)
Revised Projected Fund Balance (6/30/22)				210,275,762

Debt Service

	<u>2022-2023</u>	<u>10-Jan-23</u>	<u>6-Feb-23</u>	<u>Proposed</u>
	<u>Adopted</u>	<u>Amended</u>	<u>Proposed</u>	<u>Amended</u>
	<u>Budget</u>	<u>Budget</u>	<u>Amendments</u>	<u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	102,862,401	102,862,401	-	102,862,401
5800 State Program Revenues	2,677,536	2,677,536	18,282	2,695,818
5900 Federal Program Revenues	-	-	-	-
7900 Other Resources	-	-	1,146,963	1,146,963
TOTAL REVENUE AMENDMENTS	105,539,937	105,539,937	1,165,245	106,705,182
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
71 Debt Service	105,539,937	105,543,867	1,120,761	106,664,628
TOTAL EXPENDITURE AMENDMENTS	105,539,937	105,543,867	1,120,761	106,664,628
Audited Fund Balance (6/30/22)				70,891,375
Change In Fund Balance	-	(3,930)	44,484	40,554
Revised Projected Fund Balance (6/30/22)				70,931,929

Food Service

	<u>2022-2023</u>	<u>10-Jan-23</u>	<u>6-Feb-23</u>	<u>Proposed</u>
	<u>Adopted</u>	<u>Amended</u>	<u>Proposed</u>	<u>Amended</u>
	<u>Budget</u>	<u>Budget</u>	<u>Amendments</u>	<u>Budget</u>
REVENUES by Major Object				
5700 Local and Intermediate Sources	10,712,428	10,822,428	-	10,822,428
5800 State Program Revenues	1,813,562	687,854	-	687,854
5900 Federal Program Revenues	17,008,533	18,493,621	-	18,493,621
7900 Other Resources	-	4,000	-	4,000
TOTAL REVENUE AMENDMENTS	29,534,523	30,007,903	-	30,007,903
EXPENDITURES by Function				
00 Other Uses	-	-	-	-
11 Instruction	-	-	-	-
12 Instructional Resources & Media Services	-	-	-	-
13 Curriculum & Instructional Staff Development	-	-	-	-
21 Instructional Leadership	-	-	-	-
23 School Leadership	-	-	-	-
31 Guidance, Counseling & Evaluation Services	-	-	-	-
32 Social Work Services	-	-	-	-
33 Health Services	-	-	-	-
34 Student (Pupil) Transportation	-	-	-	-
35 Food Service	29,355,671	30,702,302	-	30,702,302
52 Security & Monitoring Services	125	250	-	250
71 Debt Service	-	4,332	-	4,332
81 Facilities, Acquisition & Construction	-	248,000	-	248,000
TOTAL EXPENDITURE AMENDMENTS	29,355,796	30,954,884	-	30,954,884
Audited Fund Balance (6/30/22)				-
Change In Fund Balance	178,727	(946,981)	-	(946,981)
Revised Projected Fund Balance (6/30/22)				(946,981)

Executive Summary

Agenda Item: Consideration and Request for Approval of Budget Review #8

Type of Agenda Item:

- Celebration/Recognition
- Report
- First Reading
- Item for Board Approval

Meeting Date: February 6, 2023

Administrator(s) Responsible: Schaefer

- All administration has reviewed the final submission for this agenda item.

Agenda Item Summary:

Budget Review #8: Summary of Changes by Fund

General Fund

- Revenue Amendments:
 1. Adjust revenue for state aid revenue based on year end projections. \$53,259
 2. Record IB testing revenue received. \$20,683
 3. Record auction proceeds. \$30,403
 4. Adjust athletic activities revenue. \$39,400
 5. Adjust revenue for local miscellaneous revenue. \$76,668
- Expenditure Amendments:
 1. Increase budget for IB exam testing. \$20,683
 2. Increase budget for additional per pupil allocations based on PEIMS snapshot. \$64,757
 3. Changes are transfers requested by campuses and departments reallocating budget from one function level to another.

Debt Service Fund

- Revenue Amendments:
 1. Record state revenue received from a prior year settlement. \$18,282
 2. Record Unlimited Tax Schoolhouse Bonds, Series 2022. \$ 1,146,963
- Expenditure Amendments:
 1. Increase budget for Unlimited Tax Schoolhouse Bonds, Series 2022. \$1,120,761

Food Service Fund

- No revenue or expenditure budget changes this month.

Cost: \$ N/A

Do you have any related documents to be signed by the board?

- Yes
- No

*If yes, please provide a prepared copy of documents for signature to Christine Jackson in the Superintendent's office prior to the Board meeting.

Item Sensitivity

- Public
 - Private
- Consent Agenda
- Yes
 - No

Budgeted Item:

- Yes
- No
- N/A

Explanation:

Timeline: N/A

Contracts/Agreements have been reviewed by attorney:

- Yes
- No
- N/A

Documents Attached: [Supporting Documents](#)