

# Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;  
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	2,362,536	2,305,543	2,554,311	4.2%	\$2,441,461	\$2,457,707	\$2,455,764	\$2,479,994	\$2,498,800	
1.020 Tangible Personal Property Tax	355,179	320,436	300,304	-8.0%	312,522	\$314,894	\$313,852	\$316,225	\$318,598	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,210,558	3,274,792	3,213,155	0.1%	3,264,441	\$3,263,309	\$3,261,695	\$3,260,970	\$3,259,922	
1.040 Restricted State Grants-in-Aid	286,742	234,762	232,719	-9.5%	232,719	\$232,719	\$232,719	\$232,719	\$232,719	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	470,843	468,711	464,373	-0.7%	461,409	\$471,665	\$471,731	\$475,780	\$479,820	
1.060 All Other Revenues	482,987	565,675	354,671	-10.1%	225,105	\$220,557	\$221,010	\$218,762	\$219,579	
1.070 <b>Total Revenues</b>	<b>7,168,845</b>	<b>7,169,919</b>	<b>7,119,533</b>	<b>-0.3%</b>	<b>6,937,657</b>	<b>6,960,851</b>	<b>6,956,771</b>	<b>6,984,450</b>	<b>7,009,438</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	100,002	81,215	40,615	-34.4%	7,293	75,000	75,000	75,000	75,000	
2.060 All Other Financing Sources	94,478	42,580	87,181	24.9%	96,785	99,285	102,035	104,535	107,035	
2.070 <b>Total Other Financing Sources</b>	<b>194,480</b>	<b>123,795</b>	<b>127,796</b>	<b>-16.6%</b>	<b>104,078</b>	<b>174,285</b>	<b>177,035</b>	<b>179,535</b>	<b>182,035</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>7,363,325</b>	<b>7,293,714</b>	<b>7,247,329</b>	<b>-0.8%</b>	<b>7,041,735</b>	<b>7,135,136</b>	<b>7,133,806</b>	<b>7,163,985</b>	<b>7,191,473</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$2,014,970	\$1,853,621	\$2,452,103	12.1%	\$2,111,111	\$2,307,887	\$2,383,574	\$2,462,572	\$2,544,568	
3.020 Employees' Retirement/Insurance Benefits	\$708,653	\$733,432	\$876,800	11.5%	\$840,118	\$787,478	\$834,818	\$880,389	\$928,878	
3.030 Purchased Services	\$3,530,006	\$3,749,371	\$4,128,010	8.2%	\$3,593,919	\$3,736,054	\$3,759,346	\$3,787,302	\$3,787,048	
3.040 Supplies and Materials	\$151,558	\$253,434	\$433,976	69.2%	\$105,043	\$125,232	\$122,732	\$124,788	\$119,687	
3.050 Capital Outlay	\$2,704		\$39,259		\$7,457	\$11,825	\$12,875	\$10,877	\$11,825	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$98,304	\$134,762	\$111,787	10.0%	\$60,000	\$100,661	\$111,400	\$110,900	\$110,900	
4.500 <b>Total Expenditures</b>	<b>6,506,195</b>	<b>6,724,620</b>	<b>8,041,935</b>	<b>11.5%</b>	<b>6,717,648</b>	<b>7,069,137</b>	<b>7,224,745</b>	<b>7,376,828</b>	<b>7,502,906</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$50,000	\$5,780	\$1,900	-77.8%	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
5.020 Advances-Out	\$81,215	\$40,615	\$7,293	-66.0%	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>131,215</b>	<b>46,395</b>	<b>9,193</b>	<b>-72.4%</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>6,637,410</b>	<b>6,771,015</b>	<b>8,051,128</b>	<b>10.5%</b>	<b>6,802,648</b>	<b>7,154,137</b>	<b>7,309,745</b>	<b>7,461,828</b>	<b>7,587,906</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>725,915</b>	<b>522,699</b>	<b>803,799-</b>	<b>-140.9%</b>	<b>239,087</b>	<b>19,001-</b>	<b>175,939-</b>	<b>297,843-</b>	<b>396,433-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,130,160	6,856,075	7,378,774	9.7%	6,574,975	6,814,062	6,795,061	6,619,122	6,321,279	
7.020 <b>Cash Balance June 30</b>	<b>6,856,075</b>	<b>7,378,774</b>	<b>6,574,975</b>	<b>-1.6%</b>	<b>6,814,062</b>	<b>6,795,061</b>	<b>6,619,122</b>	<b>6,321,279</b>	<b>5,924,846</b>	
8.010 <b>Estimated Encumbrances June 30</b>										
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>6,856,075</b>	<b>7,378,774</b>	<b>6,574,975</b>	<b>-1.6%</b>	<b>6,814,062</b>	<b>6,795,061</b>	<b>6,619,122</b>	<b>6,321,279</b>	<b>5,924,846</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>6,856,075</b>	<b>7,378,774</b>	<b>6,574,975</b>	<b>-1.6%</b>	<b>6,814,062</b>	<b>6,795,061</b>	<b>6,619,122</b>	<b>6,321,279</b>	<b>5,924,846</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>6,856,075</b>	<b>7,378,774</b>	<b>6,574,975</b>	<b>-1.6%</b>	<b>6,814,062</b>	<b>6,795,061</b>	<b>6,619,122</b>	<b>6,321,279</b>	<b>5,924,846</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt