

FY 2024 BUDGET
GOODWIN UNIVERSITY MAGNET SCHOOL SYSTEM

Description	CTRA	CTRM	RMS	Central Office	ECAMP	Totals	FY 2023	Difference Over/(Under)	%
FY 2023 Headcount	476	193	471	0	12	1,152			
FY 2024 Headcount	508	231	480	0	30	1,249	1160	89	
	32	38	9	0	18	97			
Revenue									
Local Tuition Grant (6,401.74)	\$ (3,252,084)	\$ (1,478,802)	\$ (2,496,679)	\$ -	\$ (192,052)	\$ (7,419,617)	\$ (6,546,670)	\$ (872,947)	13.3%
State Operating (10,652)	\$ (5,411,216)	\$ (2,460,612)	\$ (5,112,960)	\$ -	\$ (207,714)	\$ (13,192,502)	\$ (12,257,200)	\$ (935,302)	7.6%
Studio Revenue	\$ -	\$ -	\$ (185,000)	\$ -	\$ -	\$ (185,000)	\$ (185,000)	\$ -	0.0%
Pre-K State Funded	\$ -	\$ -	\$ (264,000)	\$ -	\$ -	\$ (264,000)	\$ (216,000)	\$ (48,000)	22.2%
Pre-K Parent Funded	\$ -	\$ -	\$ (144,000)	\$ -	\$ -	\$ (144,000)	\$ (144,000)	\$ -	0.0%
GUMMES (54)	\$ -	\$ -	\$ -	\$ (110,000)	\$ -	\$ (110,000)		\$ (110,000)	0.0%
State Gap Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (101,733)	\$ 101,733	-100.0%
Start-Up Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (65,000)	\$ 65,000	-100.0%
Hartford BOE to GU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total Revenue	\$ (8,663,300)	\$ (3,939,414)	\$ (8,202,639)	\$ (110,000)	\$ (399,766)	\$ (21,315,119)	\$ (19,635,587)	\$ (1,679,532)	8.6%
Expenses									
Administrative supplies	\$ 35,193	\$ 15,000	\$ 21,000	\$ 11,000		\$ 82,193	\$ 51,000	\$ 31,193	61.2%
Audit				\$ 25,000		\$ 25,000		\$ 25,000	0.0%
Bank & Credit Card Fees	\$ 150	\$ -	\$ 5,000			\$ 5,150	\$ 5,150	\$ -	0.0%
Contingency	\$ -			\$ 170,480		\$ 170,480	\$ 100,000	\$ 70,480	70.5%
Copier costs	\$ 18,000	\$ 10,000	\$ 8,000	\$ 10,000		\$ 46,000	\$ 36,000	\$ 10,000	27.8%
Dues & Fees				\$ 1,500		\$ 1,500	\$ -	\$ 1,500	0.0%
Education consulting						\$ -		\$ -	0.0%
Employee Benefits	\$ 671,201	\$ 351,493	\$ 743,978	\$ 140,564	\$ 20,160	\$ 1,927,395	\$ 1,444,448	\$ 482,947	33.4%
Equipment-technology (Software)				\$ 65,000		\$ 65,000	\$ -	\$ 65,000	0.0%
Equipment-technology				\$ 215,735	\$ 5,000	\$ 220,735	\$ 282,737	\$ (62,002)	-21.9%
Food /misc for programs	\$ 9,375	\$ 5,000	\$ 5,000	\$ 35,000	\$ 5,000	\$ 59,375	\$ 19,375	\$ 40,000	206.5%
Furniture & Fixtures	\$ 1,000	\$ 20,000	\$ 500	\$ 10,000		\$ 31,500	\$ 21,500	\$ 10,000	46.5%
GU Allocations	\$ 2,026,634	\$ 489,410	\$ 962,411	\$ -	\$ -	\$ 3,478,454	\$ 3,161,064	\$ 317,390	10.0%
Instructional supplies	\$ 69,518	\$ 53,998	\$ 59,087		\$ 7,500	\$ 190,103	\$ 182,075	\$ 8,028	4.4%
Insurance Liability	\$ 81,900	\$ 15,750	\$ 68,250		\$ 2,363	\$ 168,263	\$ 160,250	\$ 8,013	5.0%
LEARN Admin	\$ 154,935	\$ 70,453	\$ 146,395	\$ -	\$ 9,155	\$ 380,938	\$ 1,158,740	\$ (777,802)	-67.1%
Legal				\$ 120,000		\$ 120,000	\$ 58,900	\$ 61,100	103.7%
Marketing & Student Recruiting				\$ 10,000		\$ 10,000	\$ -	\$ 10,000	0.0%
Payroll Tax	\$ 152,502	\$ 80,168	\$ 163,290	\$ 56,626	\$ 5,110	\$ 457,697	\$ 396,388	\$ 61,309	15.5%
Postage	\$ 6,419	\$ 500	\$ 4,200			\$ 11,119	\$ 11,119	\$ -	0.0%
Pre- employment physicals				\$ 1,600		\$ 1,600	\$ 1,600	\$ -	0.0%
Prof Development for staff	\$ -	\$ -	\$ -	\$ 237,980		\$ 237,980	\$ 237,980	\$ -	0.0%
Purchased Prof Services	\$ 281,347	\$ 135,818	\$ 189,768			\$ 606,933	\$ 582,095	\$ 24,838	4.3%
Repairs & Maint-Campus	\$ 350,956	\$ 111,868	\$ 195,493			\$ 658,317	\$ 602,383	\$ 55,934	9.3%
Snow plowing -Campus	\$ 30,920	\$ 17,657	\$ 34,608			\$ 83,185	\$ 79,227	\$ 3,958	5.0%
Staff Recruiting				\$ 5,000		\$ 5,000	\$ 5,000	\$ -	0.0%
Student field trips	\$ 11,520	\$ 2,000	\$ 2,000			\$ 15,520	\$ 6,800	\$ 8,720	128.2%
Student Expenses	\$ 24,300	\$ 5,000	\$ 5,000		\$ 27,750	\$ 62,050	\$ 55,288	\$ 6,762	12.2%
Teacher Stipends	\$ 33,333	\$ 33,333	\$ 33,334			\$ 100,000	\$ 6,600	\$ 93,400	1415.2%
Telephone	\$ 13,000	\$ 1,200	\$ 6,000			\$ 20,200	\$ 20,200	\$ -	0.0%
Transportation courier			\$ -			\$ -	\$ 1,500	\$ (1,500)	-100.0%

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Travel	\$ 200	\$ 100	\$ 200	\$ 400		\$ 900	\$ 500	\$ 400	80.0%
Utilities	\$ 319,506	\$ 104,324	\$ 174,378			\$ 598,208	\$ 543,826	\$ 54,382	10.0%
Wages-Cert Admin Salaries	\$ 272,134	\$ 247,076	\$ 250,558	\$ 866,712		\$ 1,636,480	\$ 1,244,699	\$ 391,781	31.5%
Wages-Cert Subs	\$ 123,600	\$ 10,000	\$ 58,739			\$ 192,339	\$ 174,800	\$ 17,539	10.0%
Wages-Cert Teachers/coordinators	\$ 3,094,071	\$ 1,646,767	\$ 2,764,014	\$ 195,523	\$ 112,732	\$ 7,813,107	\$ 7,540,261	\$ 272,846	3.6%
Wages-Non Cert Subs	\$ 9,270	\$ 5,000	\$ 20,000		\$ 3,000	\$ 37,270	\$ 32,270	\$ 5,000	15.5%
Wages-Non-cert clerical				\$ -		\$ -	\$ -	\$ -	0.0%
Wages-Non-Cert Teach/Coord	\$ 235,450	\$ 80,099	\$ 108,021		\$ 60,000	\$ 483,570	\$ 447,860	\$ 35,710	8.0%
Wages-Pupil Services (SPED)						\$ -	\$ -	\$ -	0.0%
Wages-Support staff Salaries	\$ 98,987	\$ 35,000	\$ 548,508	\$ 225,000		\$ 907,495	\$ 552,999	\$ 354,496	64.1%
Wages-Instructional Assistants	\$ 183,161	\$ 48,542	\$ 97,280	\$ 51,391		\$ 380,373	\$ 387,953	\$ (7,580)	-2.0%
Vessel Expenses	\$ 23,690					\$ 23,690	\$ 23,000	\$ 690	3.0%
Bad Debts						\$ -	\$ -	\$ -	0.0%
Total Expenses	\$ 8,332,272	\$ 3,595,555	\$ 6,675,012	\$ 2,454,511	\$ 257,770	\$ 21,315,119	\$ 19,635,587	\$ 1,679,532	8.6%