



Hacienda La Puente Unified School District

2017-18 State Budget *A Brief Update*

Board Meeting
June 21, 2018

GYM

Introduction

- ***On June 14, 2018, the Legislature approved the 2018-19 State Budget Bill (Senate Bill 1840) .***
- ***This is one day before the Constitutional deadline of June 15th.***
- ***The Governor has until June 26, 2018 to sign the State Budget Bill and accompanying trailer bills.***

Summary

- ***The compromise budget between the Governor and Budget Conference Committee pretty much followed the May Revise.***
- ***Two budgetary exceptions were the:***
 - ***Local Control Funding Formula (LCFF)***
 - ***One-time Discretionary Funds***

Budget Version Comparison

Comparison of Budget Versions

Items	Governor's January Proposal	Governor's May Revise	Assembly Version	Senate Version	Budget Conference Committee Version
2018-19 General Fund Revenue and Transfers	\$129.792 billion	\$133.513 billion	\$136.410 billion	\$135.777 Billion	\$133.513 billion
2018-19 Prop 98 (K-14) Spending Level	\$78.3 billion	\$78.393 billion	\$78.393 billion	\$78.393 billion	\$78.393 billion
Local Control Funding Formula (LCFF) Increase	\$ 2.994 billion	\$3.160 billion	\$3.471 billion	\$3.973 billion	\$3.67 billion
LCFF Cost of Living Adjustment (COLA)	2.51 %	2.71% + \$166 million	2.71% + \$477 million	2.71% + \$813 million	2.71% + \$570 million

Comparison of Budget Version – cont.

Items	Governor's January Proposal	Governor's May Revise	Assembly Version	Senate Version	Budget Conference Committee Version
Discretionary one-time funds	\$1.760 billion	\$2.042 billion	\$0.486 billion	\$0.940 billion	\$1.000 billion
Discretionary one-time funds per ADA	\$295 per ADA	\$344 per ADA	\$82 per ADA	\$158 per ADA	\$168 est. per ADA

Next Steps

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- ***Wait for the Governor to take action on the State Budget Bill and accompanying trailer bills.***
- ***Possible actions the Governor could take are:***
 - ***Approve the bills as presented to him***
 - ***Approve the bills with specific line item vetoes***
 - ***Veto the bills and send them back to the Legislature***
- ***Since the Governor and Senate & Assembly leaders announced its budget compromise agreement on June 8, 2018, it is unlikely there will be any significant vetoes.***

Next Steps – cont.

- ***After the Governor signs the Budget Bill and accompanying trailer bills, a budget update will be provided to the Board.***

Thank you!