



Hacienda La Puente Unified School District

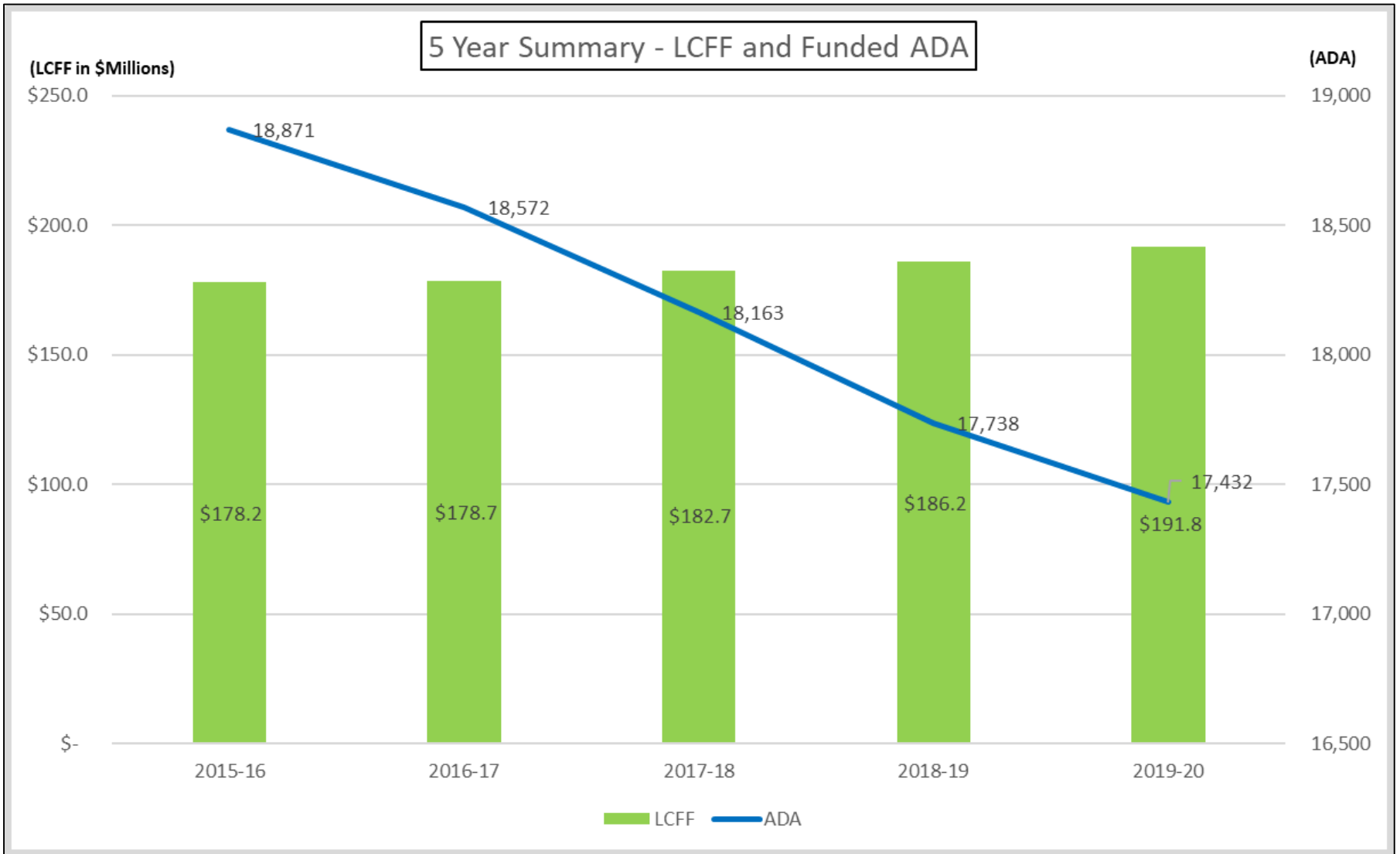
The Governor's May Revise
Budget – LCFF Scenarios with
Declining ADA

Introduction

New formula under the May Revise is a Deficit Factor applied all three fiscal years, bringing the COLA to a negative rate all three years

	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
COLA Rate	2.31%	2.48%	3.28%
Deficit Factor	-10.00%	-12.18%	-14.95%

5 Year Summary – LCFF and Funded ADA

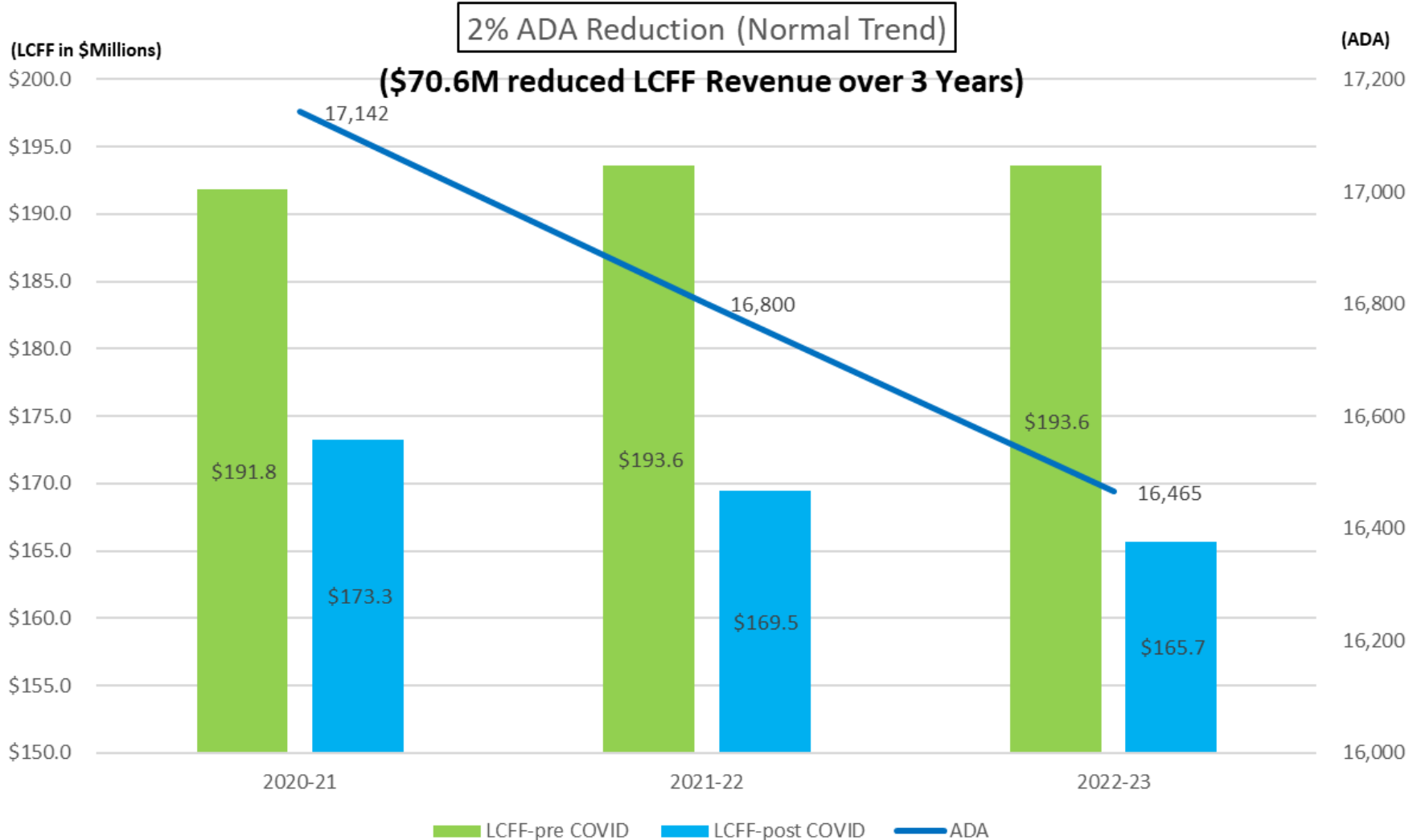


2% Reduction in ADA (Normal Trend)

LCFF revenue estimates:	2020-21	2021-22	2022-23
Pre-COVID-19	\$ 191,817,786	\$ 193,583,091	\$ 193,583,091
Post-COVID-19	\$ 173,264,929	\$ 169,452,695	\$ 165,671,480
Better/(Worse)	\$ (18,552,857)	\$ (24,130,396)	\$ (27,911,611)
Total Revenue shortfall due to COVID-19 over 3 years	\$ (70,594,864)		

- Assumes the normal 2% reduction in ADA due to declining enrollment across the District
- Revenue shortfall is (\$70.6M) over three years
- This represents a 12.2% decrease in total funding over three years

2% Reduction in ADA (Normal Trend)

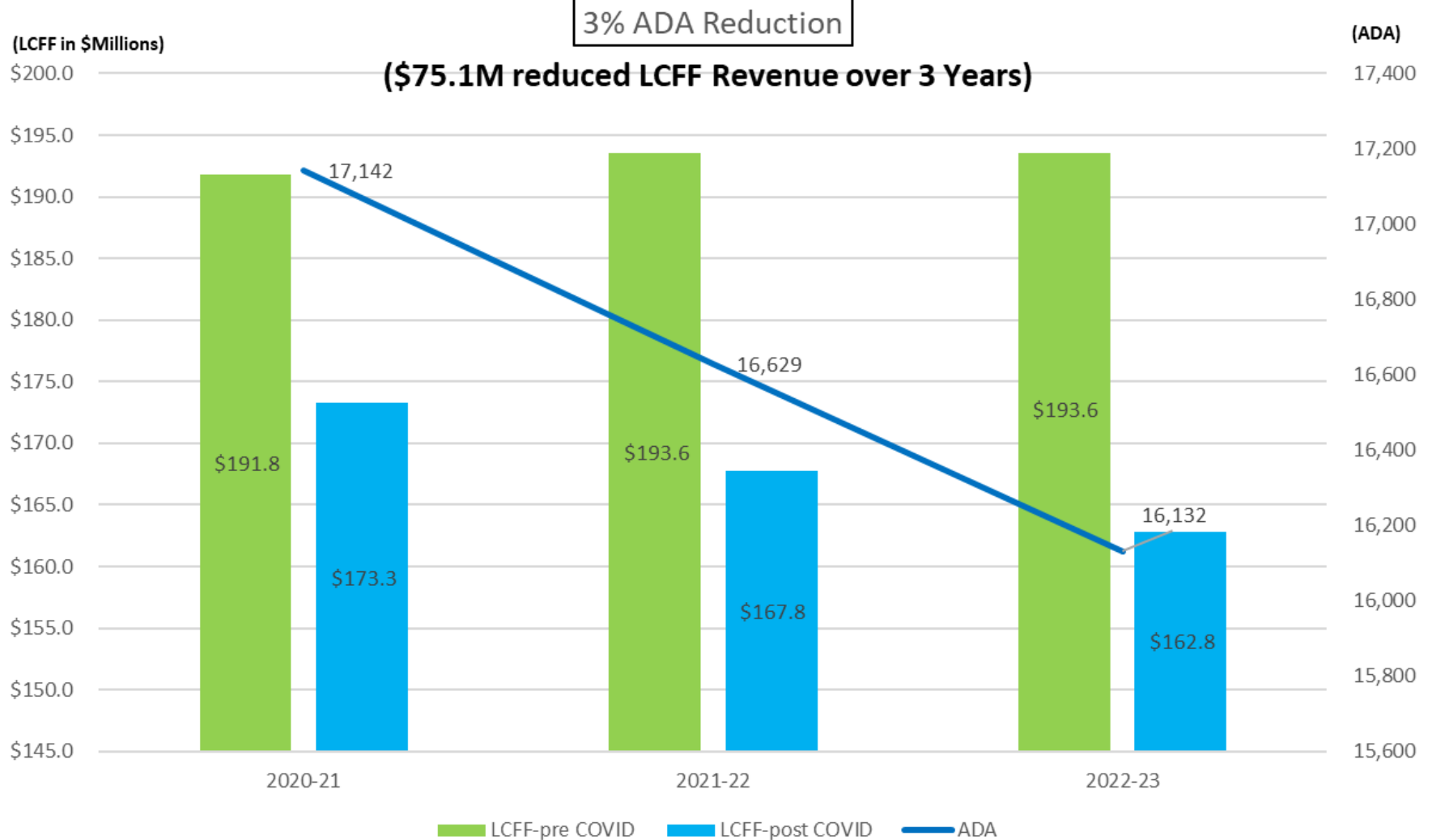


3% Reduction in ADA

LCFF revenue estimates:	2020-21	2021-22	2022-23
Pre-COVID-19	\$ 191,817,786	\$ 193,583,091	\$ 193,583,091
Post-COVID-19	<u>\$ 173,264,929</u>	<u>\$ 167,755,675</u>	<u>\$ 162,820,241</u>
Better/(Worse)	\$ (18,552,857)	\$ (25,827,416)	\$ (30,762,850)
Total Revenue shortfall due to COVID-19 over 3 years	\$ (75,143,123)		

- Assumes a lower 3% reduction in ADA
- Revenue shortfall is (\$75.1M) over three years
- This represents a 13.0% decrease in total funding over three years

3% Reduction in ADA

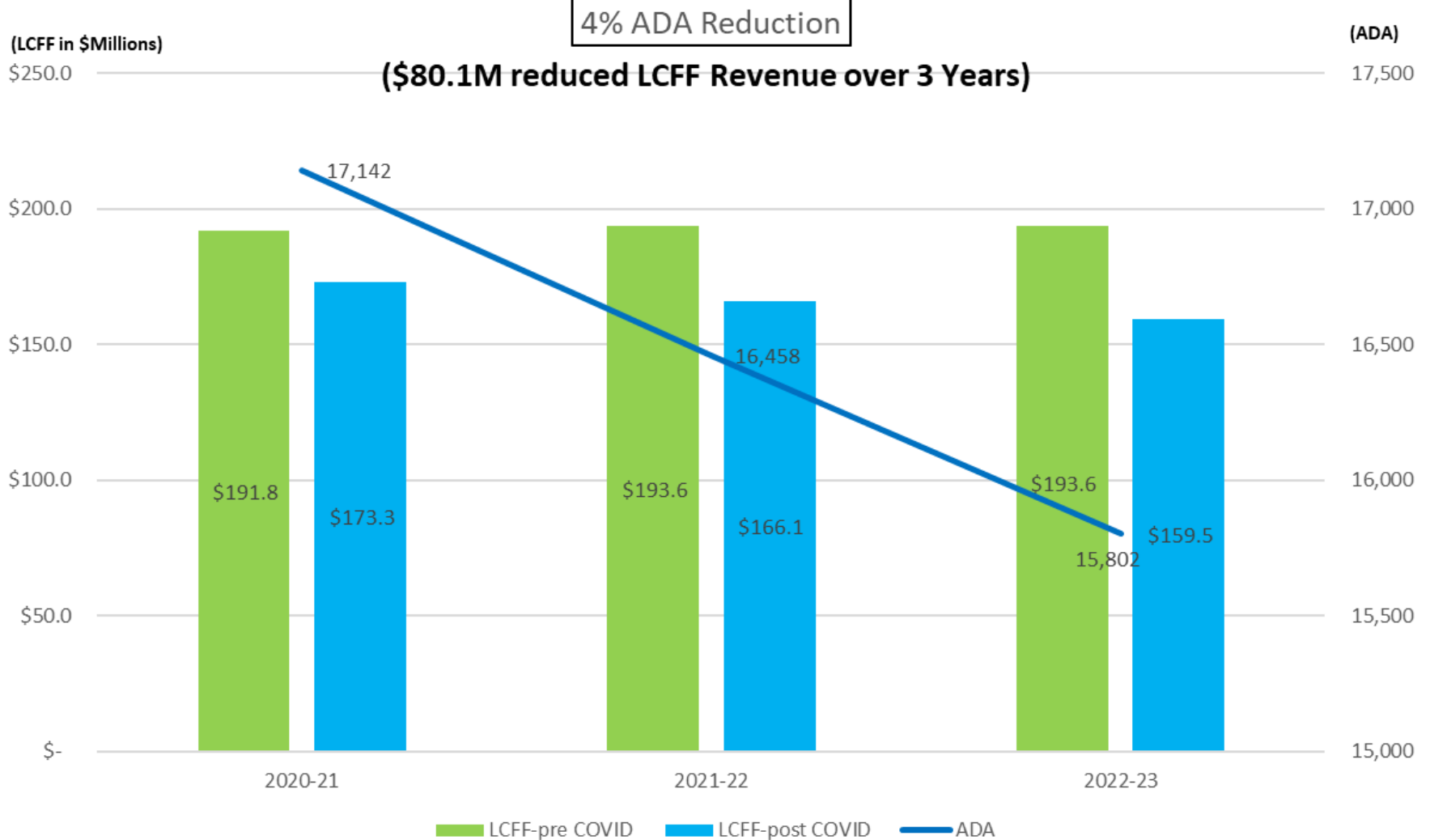


4% Reduction in ADA

LCFF revenue estimates:	2020-21	2021-22	2022-23
Pre-COVID-19	\$ 191,817,786	\$ 193,583,091	\$ 193,583,091
Post-COVID-19	\$ <u>173,264,929</u>	\$ <u>166,058,742</u>	\$ <u>159,545,106</u>
Better/(Worse)	\$ (18,552,857)	\$ (27,524,349)	\$ (34,037,985)
Total Revenue shortfall due to COVID-19 over 3 years	\$ (80,115,191)		

- Assumes a lower 4% reduction in ADA or 2.0x the normal decline
- Revenue shortfall is (\$80.1M) over three years
- This represents a 13.8% decrease in total funding over three years

4% Reduction in ADA

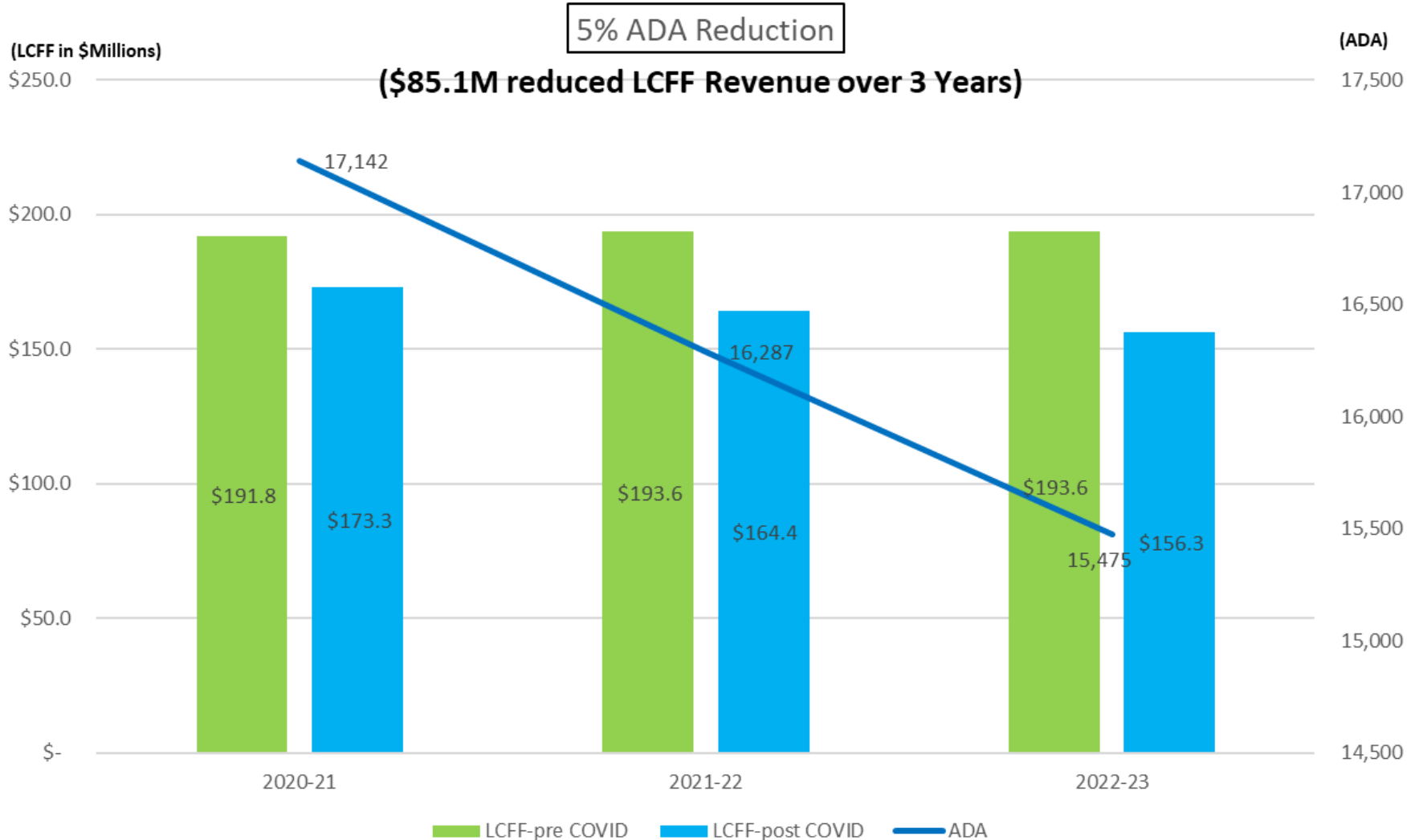


5% Reduction in ADA

LCFF revenue estimates:	2020-21	2021-22	2022-23
Pre-COVID-19	\$ 191,817,786	\$ 193,583,091	\$ 193,583,091
Post-COVID-19	<u>\$ 173,264,929</u>	<u>\$ 164,361,809</u>	<u>\$ 156,303,910</u>
Better/(Worse)	\$ (18,552,857)	\$ (29,221,282)	\$ (37,279,181)
Total Revenue shortfall due to COVID-19 over 3 years	\$ (85,053,320)		

- Assumes a lower 5% reduction in ADA or 2.5x the normal decline
- Revenue shortfall is (\$85.1M) over three years
- This represents a 14.7% decrease in total funding over three years

5% Reduction in ADA



6% Reduction in ADA

LCFF revenue estimates:	2020-21	2021-22	2022-23
Pre-COVID-19	\$ 191,817,786	\$ 193,583,091	\$ 193,583,091
Post-COVID-19	<u>\$ 173,264,929</u>	<u>\$ 162,664,876</u>	<u>\$ 153,096,654</u>
Better/(Worse)	\$ (18,552,857)	\$ (30,918,215)	\$ (40,486,437)
Total Revenue shortfall due to COVID-19 over 3 years	\$ (89,957,509)		

- Assumes a lower 6% reduction in ADA or 3.0x the normal decline
- Revenue shortfall is (\$90.0M) over three years
- This represents a 15.5% decrease in total funding over three years

6% Reduction in ADA

