

2021-22 45-Day Budget Revision Multi-Year Projection (without One-Time Funds)

	2021-22			2022-23			2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES	300,178,569	70,301,299	370,479,867	298,884,591	67,987,777	366,872,367	306,179,708	68,223,877	374,403,584
B. EXPENDITURES AND OTHER FINANCING USES	239,600,513	143,101,538	382,702,051	241,977,843	141,050,245	383,028,089	245,170,485	142,740,057	387,910,542
C. OVER/SHORT	60,578,056	(72,800,239)	(12,222,183)	56,906,747	(73,062,469)	(9,311,205)	61,009,222	(74,516,180)	(13,506,958)
D. CONTRIBUTIONS	(69,703,549)	69,703,549	0	(72,368,749)	72,368,749	0	(73,993,049)	73,993,049	0
E. NET INCREASE (DECREASE) IN FUND BALANCE	(9,125,493)	(3,096,690)	(12,222,183)	(15,462,002)	(693,719)	(16,155,722)	(12,983,827)	(523,131)	(13,506,958)
F. FUND BALANCE									
Beginning Fund Balance	55,937,214	7,657,188	63,594,402	46,811,721	4,560,498	51,372,219	31,349,719	3,866,779	35,216,497
Ending Fund Balance	46,811,721	4,560,498	51,372,219	31,349,719	3,866,779	35,216,497	18,365,891	3,343,648	21,709,539
Restricted	712,000	4,560,498	5,272,498	712,000	3,866,779	4,578,779	712,000	3,343,648	4,055,648
Assigned (Textbook Adoption)	13,265,106		13,265,106	11,669,106		11,669,106	3,226,704		3,226,704
Assigned (Technology Refresh)	7,537,727		7,537,727	7,477,770		7,477,770	2,789,871		2,789,871
Assigned (Deficit Mitigation)	13,137,134		13,137,134	0		0	0		0
Reserve for Economic Uncertainties	11,481,062		11,481,062	11,490,843		11,490,843	11,637,317		11,637,317
(REQUIRED AMOUNT FOR 3% RESERVE)		11,481,062		11,490,843			11,637,316		

Assumptions

Enrollment	21-22 gain 215, 22-23 & out years 0.8% decline
ADA	94.8%
Unduplicated Pupil Count Percentage	47.8%
Dartboard	Governor's Adopted budget, School Services-7/22/2021
LCFF Cost of Living Adjustment (COLA)	21-22 (5.07%), 22-23 (2.48%), 23-24 (3.11%)
Step/Column Increase	1.5% increase
Tchr FTE reduction due to enrollment	7.5 FTE Teacher decrease (will not back-fill retirees)
STRS/PERS/SUI rate changes	Governor's Adopted budget, per School Services Dartboard-7/22/2021
Health Benefits	5.5% increase (every year)
Supply/Service cost	increase per CPI %
Textbook Adoption Costs	21-22 (\$10.98M), 22-23 (\$1.60M), 23-24 (\$3.82M), 24-25 (\$7.85M)
Technology Refresh	22-23 (\$7.6M), 23-24 (\$7.0M) UGF
CARES Funds	ESSER II, III, AB86 funds not included