



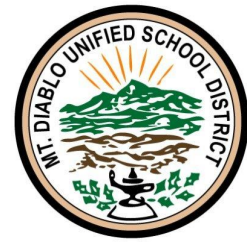
MT. DIABLO UNIFIED SCHOOL DISTRICT

2022-2023 First Interim Budget Report

December 15, 2022
Budget Advisory Committee Meeting (BAC)

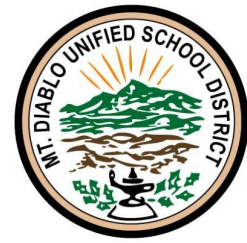
Dr. Lisa Gonzales (CBO)
Mika Arbelbide (Executive Director, Fiscal Services)

California School District Financial Reporting Requirements



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- California Education Code requires districts submit interim reports to the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses through October 31, 2022
- Offers projections for the remainder of the 2022/2023 school year
- Multi year projections for the next two fiscal years based on the current School Services of California Dashboard
- Requires Governing Board approval and certification



Financial Reporting Certifications

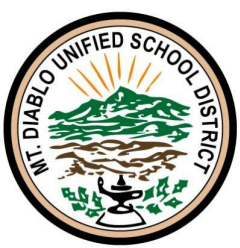
3

There are three types of certification based on the multi-year projections at each reporting period.

Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.

Qualified Certification ~ Borderline, may not meet financial obligations during one of the three years of the MYP.

Negative Certification ~ Cannot meet financial obligations in two or more of the three years as shown by negative fund balance, insufficient 'Reserves for Economic Uncertainty.'



SSC School District and Charter School Financial Projection Dartboard 2022-23 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2022–23 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

Factors Used for
Budget Development
& Multi-Year Projections

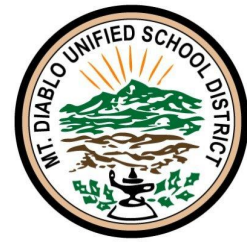
LCFF PLANNING FACTORS					
Factor	2021-22	2022-23	2023-24	2024-25	2025-26
Department of Finance Statutory COLA ¹	1.70%	6.56%	5.38%	4.02%	3.72%
Planning COLA	5.07% ²	6.56%	5.38%	4.02%	3.72%

LCFF GRADE SPAN FACTORS FOR 2022-23				
Entitlement Factors per ADA*	K-3	4-6	7-8	9-12
2021-22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Statutory COLA of 6.56%	\$531	\$539	\$555	\$643
Additional LCFF Investment of 6.70% ³	\$542	\$550	\$567	\$657
2022-23 Base Grants	\$9,166	\$9,304	\$9,580	\$11,102
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$953	–	–	\$289
2022-23 Adjusted Base Grants ⁴	\$10,119	\$9,304	\$9,580	\$11,391

*Average daily attendance (ADA)

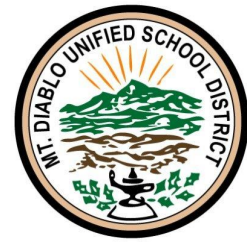
OTHER PLANNING FACTORS						
Factors		2021-22	2022-23	2023-24	2024-25	2025-26
California CPI		6.56%	5.75%	2.58%	2.20%	2.38%
California Lottery	Unrestricted per ADA	\$176.94	\$170	\$170	\$170	\$170
	Restricted per ADA	\$81.94	\$67	\$67	\$67	\$67
Mandate Block Grant (District)	Grades K-8 per ADA	\$32.79	\$34.94	\$36.82	\$38.30	\$39.72
	Grades 9-12 per ADA	\$63.17	\$67.31	\$70.93	\$73.78	\$76.52
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$17.21	\$18.34	\$19.33	\$20.11	\$20.86
	Grades 9-12 per ADA	\$47.84	\$50.98	\$53.72	\$55.88	\$57.96
Interest Rate for Ten-Year Treasuries		2.08%	3.20%	2.85%	2.68%	2.80%
CalSTRS Employer Rate ⁵		16.92%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵		22.91%	25.37%	25.20%	24.60%	23.70%
Unemployment Insurance Rate ⁶		0.50%	0.50%	0.20%	0.20%	0.20%
Minimum Wage ⁷		\$15.00	\$15.50	\$16.00	\$16.40	\$16.80

Notable Changes Since Adopted Budget



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- ❑ Current Year Funding Increase as a result of higher percentage of COLA and the additional LCFF Investment
- ❑ Carryovers from 2021-22 were added
- ❑ Increase in ELOP, New Block Grant (Art, Music, Instructional Material Discretionary BG, Learning Recovery Emergency BG)
- ❑ Funding changes in out-years due to enrollment updates
- ❑ ADA decrease
- ❑ Adjustment to vacancy budget
- ❑ Unpaid textbook costs from 2021-22
- ❑ Slight increase in RRM to reflect increase in total budget



Multi Year Projections & Assumptions

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- ❑ Current COLA used for MYP:
22/23: 6.56% 23/24: 5.38% 23/24: 4.02%
- ❑ Additional LCFF Investment: 22/23 6.70%
- ❑ Enrollment calculations are estimated to be 40+ in 22/23, decrease of 50 for 23/24, decrease of 100 for 24/25
- ❑ Adjusted average daily attendance is:
91% for 22/23 91.5% for 23/24 92% for 24/25
- ❑ Unduplicated pupil percentage for right now:
50% for 22/23 50% for 23/24 50% for 21/22
- ❑ The annual step & column increase is 1.75% each year
- ❑ STRS/PERS increases for 2022-23 - 2.18% / 2.46%
- ❑ Health benefits increase 5% annually
- ❑ Indirect cost increased to 5.94% in 2022-23 and 5.85% in 2023-24

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
Total		318,715,533	201,051,649	519,767,182	339,924,944	116,547,635	456,472,579	341,532,684	98,931,111	440,463,795
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	135,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,585	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276

2022-23 First Interim Budget Report Multi Year Projection (Combined)



#1 Revenue

		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
Total		318,715,533	201,051,649	519,767,182	339,924,944	116,547,635	456,472,579	341,532,684	98,931,111	440,463,795
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	135,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,585	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



#2 Expenditures

	2022-23			2023-24			2024-25			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
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B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	135,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,586	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT										
		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS										
	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



#3 Over/Short

		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
Total		318,715,533	201,051,649	519,767,182	339,924,944	116,547,635	456,472,579	341,532,684	98,931,111	440,463,795
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	135,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,585	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276

2022-23 First Interim Budget Report

Multi Year Projection (Combined)



#4 Contributions

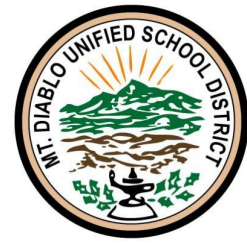
		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
Total		318,715,533	201,051,649	519,767,182	339,924,944	116,547,635	456,472,579	341,532,684	98,931,111	440,463,795
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	185,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,585	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276

2022-23 First Interim Budget Report Multi Year Projection (Combined)

#5 Ending Fund Balance



		2022-23			2023-24			2024-25		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	309,880,767	0	309,880,767	330,886,946	0	330,886,946	332,311,054	0	332,311,054
Federal Revenues	8100-8299	0	68,933,060	68,933,060	0	36,110,817	36,110,817	0	18,600,080	18,600,080
Other State Revenues	8300-8599	6,048,603	122,101,523	128,150,126	6,101,934	69,978,740	76,080,674	6,167,566	69,452,552	75,620,119
Other Local Revenues	8600-8799	2,786,164	10,017,065	12,803,229	2,936,064	10,458,078	13,394,142	3,054,064	10,878,478	13,932,542
Total		318,715,533	201,051,649	519,767,182	339,924,944	116,547,635	456,472,579	341,532,684	98,931,111	440,463,795
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	124,031,238	42,886,531	166,917,768	135,069,979	44,459,817	179,529,795	138,817,044	44,976,194	183,793,237
Classified Salaries	2000-2999	31,615,854	27,575,580	59,191,434	34,591,370	27,651,800	62,243,170	38,648,280	24,986,019	63,634,299
Employee Benefits	3000-3999	68,367,974	50,254,915	118,622,889	73,629,061	52,751,721	126,380,782	77,152,686	52,327,990	129,480,676
Books and Supplies	4000-4999	14,846,657	60,664,202	75,510,858	15,827,977	21,987,135	37,815,111	12,570,244	11,861,224	24,431,467
Services and Operating Expenditures	5000-5999	22,203,500	41,182,998	63,386,498	24,790,700	30,106,161	54,896,861	26,720,139	25,451,661	52,171,800
Capital Outlay	6000-6999	2,228,558	11,006,073	13,234,631	2,286,058	11,290,030	13,576,088	344,858	11,538,411	11,883,269
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,638,786	1,638,786	0	1,674,886	1,674,886
Other Outgo - Indirect Costs	7300-7399	(9,939,873)	9,155,941	(783,932)	(9,161,487)	7,763,972	(1,397,515)	(8,263,050)	7,002,585	(1,260,465)
Other Financial Uses-Transfer Out	7600-7629	5,000,000		5,000,000	5,000,000		5,000,000	5,000,000		5,000,000
Total		258,353,907	244,323,825	502,677,733	282,033,657	197,649,422	479,683,079	290,990,200	179,818,969	470,809,170
C. OVER/SHORT		60,361,626	(43,272,177)	17,089,449	57,891,287	(81,101,787)	(23,210,500)	50,542,484	(80,887,859)	(30,345,375)
D. CONTRIBUTIONS	8980-8999	(70,144,669)	70,144,669	0	(73,767,792)	73,767,792	0	(76,447,590)	76,447,590	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		(9,783,043)	26,872,493	17,089,449	(15,876,505)	(7,333,995)	(23,210,500)	(25,905,106)	(4,440,269)	(30,345,375)
F. FUND BALANCE										
Beginning Fund Balance		87,513,263	42,341,680	129,854,943	77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892
Ending Fund Balance		77,730,219	69,214,172	146,944,392	61,853,715	61,880,177	123,733,892	35,948,608	57,439,908	93,388,517
Restricted		722,000	69,214,172	69,936,172	722,000	61,880,177	62,602,177	722,000	57,439,908	58,161,908
Committed (Textbook Adoption)		11,021,054		11,021,054	3,008,688		3,008,688	0		0
Committed (403(b) Supplemental Retirement)		3,466,640		3,466,640	1,733,320		1,733,320	0		0
Committed (2023-24 CBA)		6,808,000		6,808,000	0		0	0		0
Committed (Deferred Maintenance)		15,000,000		15,000,000	10,000,000		10,000,000	5,000,000		5,000,000
Committed (MDEA/MDSPA Retention/Hiring Bonus)		2,865,631		2,865,631	2,134,078		2,134,078	1,402,525		1,402,525
Assigned (LCFF Supplemental Fund)		14,510,456		14,510,456	9,673,637		9,673,637	6,449,092		6,449,092
Assigned (Vacation Payout)		622,181		622,181	622,181		622,181	622,181		622,181
Assigned (Deferred Maintenance)		0		0	5,000,000		5,000,000	5,000,000		5,000,000
Reserve for Economic Uncertainties		15,080,332		15,080,332	14,390,493		14,390,493	14,124,276		14,124,276



Ending Fund Balance vs Funds Available

Components of Combined Ending Fund Balance

Description	2022-23	2023-24	2024-25
Beginning Fund Balance	129,854,943	146,944,392	123,733,892
Add: Net Increase/Decrease	17,089,449	(23,210,500)	(30,345,375)
Ending Fund Balance	146,944,392	123,733,892	93,388,517
Subtract: Non-spendable	722,000	722,000	722,000
Subtract: Restricted	69,214,172	61,880,177	57,439,908
Subtract: Committed	39,161,325	16,876,086	6,402,525
Subtract: Assigned	15,132,637	15,295,818	12,071,273
Subtract: Reserve for Economic Uncertainties 3%	15,080,332	14,390,493	14,124,276
	7,633,925	14,569,317	2,628,534

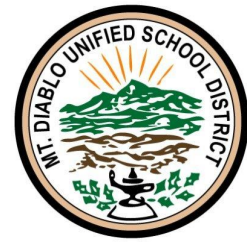
Non-Spendable: Stores, Inventory, Prepaid Expenses

Restricted: restricted by Federal and State funds for only certain items/positions

Committed: Governing Board actions to pay current and future specific expenses (textbook adoption, 403B retirement, hiring bonuses, deferred maintenance)

Assigned: anticipated cost for a planned expenditure in future years (LCFF Supplemental, Vacation Payout)

Reserve for Economic Uncertainties: State required 3% of total expenditures

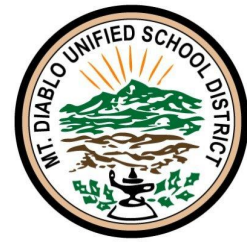


One-Time Funding Source Deadlines

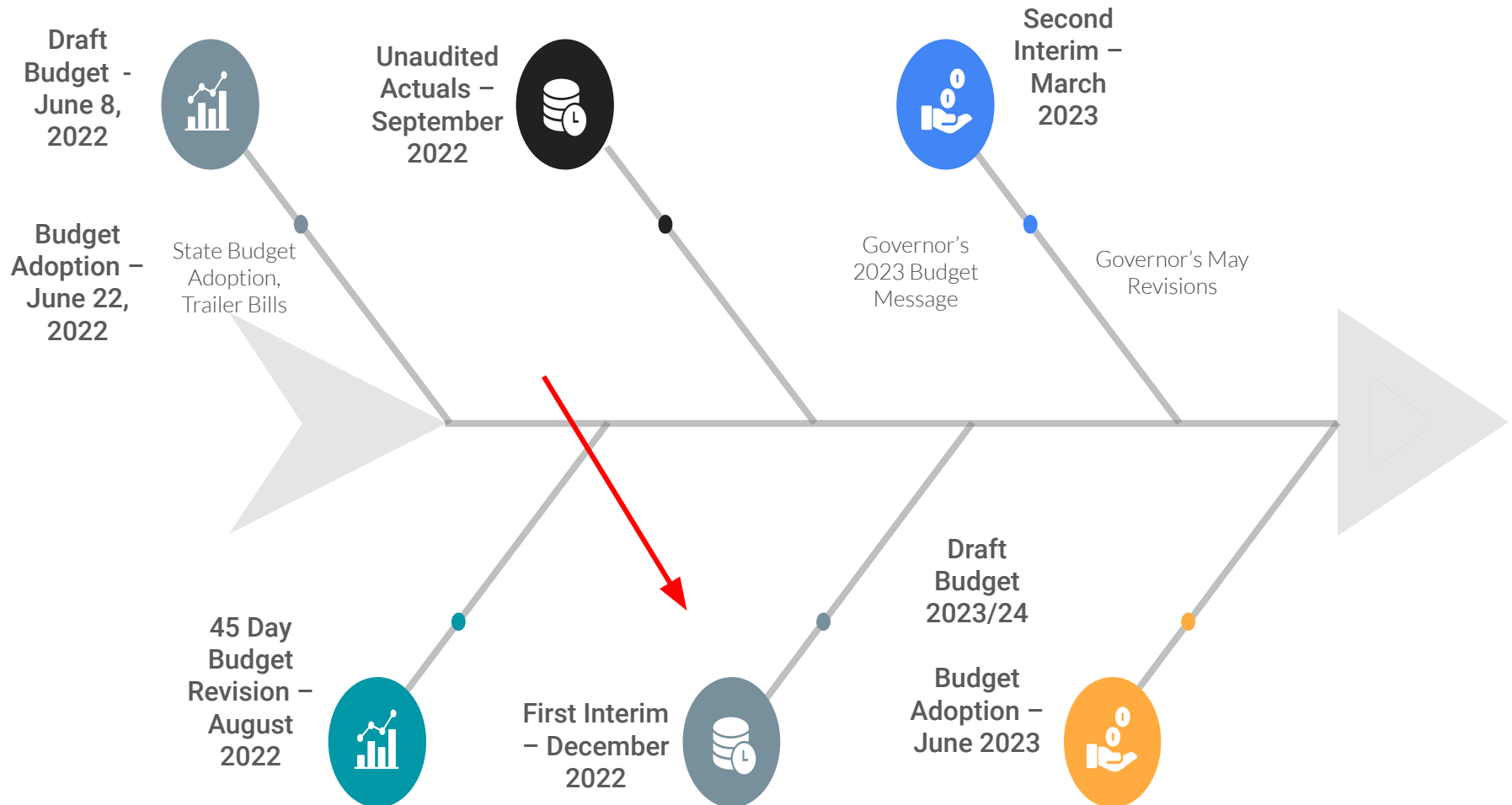
Description	Resource Code(s)	Spending Deadlines
ESSER II	3212	September 30, 2023
ESSER III	3213, 3214	September 30, 2024
Expanded Learning Opportunities Grant	7425, 7426, 3218, 3219	September 30, 2024
Expanded Learning Opportunities Grant	3216, 3217	September 30, 2023
In-Person Instruction Grant	7422	September 30, 2024

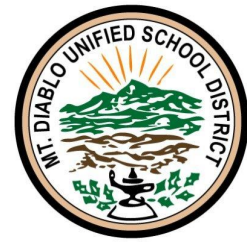
Contributions to Restricted Resources

Description	Amount
Special Education	\$55,618,924
Routine Restricted Maintenance	\$13,272,883
Athletics, MDEA Reps	\$1,252,862
From General Fund	\$70,144,669



Budget Cycle 2022-23





Summary & Certification

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- ❑ The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and subsequent years.
- ❑ The MDUSD Governing Board is committed to salary increases for staff that also allow us to maintain a positive certification while balancing out the needs of our facilities and student programmatic needs
- ❑ Staff recommends a **POSITIVE** certification in this 2022/23 First Interim Financial Report.