

# **GLEN COVE CITY SCHOOL DISTRICT**

**2023-2024**

**BUDGET WORKSHOP #4**

**March 15, 2023**

# LEVY LIMIT CALCULATION 2023-2024

Prior year tax levy	\$73,402,867
x Tax base growth factor	1.0058
+ PILOTS prior year	\$4,453,521
- Exclusions prior year	\$1,759,217
x Allowable levy growth factor	1.0200
- PILOTS coming year	\$4,816,332
+ Exclusions coming year	\$2,016,746
<b>Tax Levy Limit</b>	<b>\$75,253,780</b>
<b>Proposed Tax Levy</b>	<b>\$75,253,780</b>
<b>Difference Between Tax Levy Limit &amp; Proposed Levy</b>	<b>\$0</b>

# TAX LEVY LIMIT

**Allowable Legal Levy reported to  
Office of State Comptroller for the  
2023-2024 school year**

**2.52%**

# TAX LEVY COMPARISON

**2017-18 Tax Levy                      \$66,804,233**

**2018-19 Tax Levy                      \$68,134,737**

**2019-20 Tax Levy                      \$69,491,395**

**2020-21 Tax Levy                      \$70,894,685**

**2021-22 Tax Levy                      \$72,070,116**

**2022-23 Tax Levy                      \$73,402,867**

**2023-24 Tax Levy                      \$75,253,780**

**Increase in Levy                      \$1,850,913**

# TAX LEVY HISTORY

■ <b>2023-2024</b>	<b>2.52%</b>	<b>Legal Tax Levy Limit</b>
■ 2022-2023	1.80%	
■ 2021-2022	1.66%	
■ 2020-2021	2.00%	
■ 2019-2020	1.99%	
■ 2018-2019	1.99%	
■ 2017-2018	1.38%	
■ 2016-2017	(.032%)	
■ 2015-2016	2.04%	
■ 2014-2015	1.58%	
■ 2013-2014	2.42%	
■ 2012-2013	2.00%	

## Before Tax Cap

■ 2011-2012	4.69%
■ 2010-2011	2.33%
■ 2009-2010	4.39%
■ 2008-2009	4.70%
■ 2007-2008	4.27%

# CAPITAL OUTLAY - 2023-2024

## PROJECTS:

**Middle School PA System, Fire  
System and Clocks      \$1,000,000**

# DISCUSSION FOR MARCH 29, 2023

## BUDGET WORKSHOP #5

❖ Review the 2023-2024  
Appropriation Budget

❖ Q & A from BOE

**QUESTIONS ?**

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