

Regular Board Meeting-Closed Session 6:00 p.m.
September 15, 2016 7:00 PM
District Office Board Room
8142 Moss Landing Road
Moss Landing, CA

Agenda Item: **P.V. Approve Education Protection Account (EPA) 2015-16 Final Expenditures Exhibit**

Recommended Motion: Approve the Educational Protection Account (EPA) Final Expenditures for 2015-2016 as required for public disclosure.

Rationale: At the beginning of the 2012-13 fiscal year, the District's adopted budget was required to include a mid-year trigger cut should Proposition 30 fail to pass with the voters. When Proposition 30 did pass, it guaranteed flat funding to the prior years' revenue limit. As a result, and pursuant to Article XIII, Section 36, of the California Constitution, school districts are now required to publicly disclose the amount of money received and how these monies are spent as a result of the passage of Proposition 30.

The Education Protection Account (EPA) was created to enable Districts to fulfill their requirement to separately account for these dollars. One of the directives of this Article is that the governing board is required to make the spending determinations in an open session of a public meeting prior to June 30th of each year. At the June 11, 2015 Board meeting, the District estimated revenue and expenses at \$5,277,001. This final report demonstrates total EPA funds of \$5,981,158 of which 100% was spent on Instruction.

For our District to remain in compliance with Article XIII, Section 36, of the California Constitution, the Board of Trustees is being asked to review and approve the Final Cost Exhibit for the 2015-16 year. A worksheet disclosing the final amount of EPA funds expended for 2015-16 is attached. These expenditures are in alignment with the spending plan previously approved by the Board. This document will be posted on the District's website under the Business Services section.

Financial Impact: None

Attachments:
EPA - 15-16 Final Expenditures Exhibit

North Monterey County Unified School District
2015-16
Education Protection Account
Program by Resource Report
Expenditures by Function - Detail

Final Expenditures through: June 30, 2016
For Fund 01, Resource 1400 Education Protection Account

| Description | Object Codes | Amount |
|--|--------------|---------------------|
| AMOUNT AVAILABLE FOR THIS FISCAL YEAR | | |
| Adjusted Beginning Fund Balance | 9791-9795 | 0.00 |
| Revenue Limit Sources | 8010-8099 | 5,981,158.00 |
| Federal Revenue | 8100-8299 | 0.00 |
| Other State Revenue | 8300-8599 | 0.00 |
| Other Local Revenue | 8600-8799 | 0.00 |
| All Other Financing Sources and Contributions | 8900-8999 | 0.00 |
| Deferred Revenue | 9650 | 0.00 |
| TOTAL AVAILABLE | | 5,981,158.00 |
| EXPENDITURES AND OTHER FINANCING USES | | |
| (Objects 1000-7999) | | |
| Instruction | 1000-1999 | 5,981,158.00 |
| Instruction-Related Services | | |
| Instructional Supervision and Administration | 2100-2150 | 0.00 |
| AU of a Multidistrict SELPA | 2200 | 0.00 |
| Instructional Library, Media, and Technology | 2420 | 0.00 |
| Other Instructional Resources | 2490-2495 | 0.00 |
| School Administration | 2700 | 0.00 |
| Pupil Services | | |
| Guidance and Counseling Services | 3110 | 0.00 |
| Psychological Services | 3120 | 0.00 |
| Attendance and Social Work Services | 3130 | 0.00 |
| Health Services | 3140 | 0.00 |
| Speech Pathology and Audiology Services | 3150 | 0.00 |
| Pupil Testing Services | 3160 | 0.00 |
| Pupil Transportation | 3600 | 0.00 |
| Food Services | 3700 | 0.00 |
| Other Pupil Services | 3900 | 0.00 |
| Ancillary Services | 4000-4999 | 0.00 |
| Community Services | 5000-5999 | 0.00 |
| Enterprise | 6000-6999 | 0.00 |
| General Administration | 7000-7999 | 0.00 |
| Plant Services | 8000-8999 | 0.00 |
| Other Outgo | 9000-9999 | 0.00 |
| TOTAL EXPENDITURES AND OTHER FINANCING USES | | 5,981,158.00 |
| BALANCE (Total Available minus Total Expenditures and Other Financing Uses) | | 0.00 |