NORTH MONTEREY COUNTY UNIFIED SCHOOL DISTRICT

2013-14 SECOND INTERIM REPORT

MARCH 20, 2014

SECOND INTERIM 2013-14

Did you know…..

- **There are over 12,000 records in the Fund 01 budget**
- **Each record has four data sets:**
  - **Adopted**
  - **Board Approved**
  - **Actuals to Date**
  - **Projected Total**

- **Each data set must be clear of technical errors before it can be loaded in to the State software (SACS)**
- **Each data set must be reviewed for reasonableness before publication**

SECOND INTERIM 2013-14

- **The District will file a positive certification for this reporting period.**
- **In so doing, the District certifies that all funds are projected to end with …**
  - A positive ending fund balance
  - A positive ending cash balance



… for the current and subsequent two years

SECOND INTERIM 2013-14 UNRESTRICTED HIGHLIGHTS

Description	1st Int	2nd Int	Difference
Total Revenue	$31,883,000	$31,730,000	($153,000)
Total Expense	$25,148,000	$25,609,000	+$461,000
Total Other Financing	($7,943,000)	($7,716,000)	($257,000)
Decrease to Fund Balance	($1,208,000)	($1,595,000)	($387,000)
Estimated Ending Fund Bal	$2,755,573	$2,769,220	$13,647

All adjustments that were required as a result of the prior year audit have been booked in to the financial statements.

SECOND INTERIM 2013-14 UNRESTRICTED EXPENSE

Description	1st Int	2nd Int	Difference
Certificated Salaries	$13,023,000	$13,862,000	+$839,000
Classified Salaries	$3,329,000	$3,376,000	+$47,000
Benefits	$5,362,522	$5,415,000	+$52,000
Books & Supplies	$863,000	$780,000	($83,000)
Services & Other Op Exp	$2,370,000	$2,242,000	($128,000)
Capital Outlay	$111,000	$32,000	($79,000)
Other Outgo/Transfers Ind	$549,000	$542,000	($7,000)

SECOND INTERIM 2013-14
UNRESTRICTED BOOKS & SUPPLIES

Description	Proj Yr Total	Actual Spent	Encumbered	Remaining Bal
Textbooks & Core Curricula	$ 93,519	$ 73,423	$ 0	$ 20,096
Site Local EIA	$ 45,546	$ 7,410	$ 658	$ 37,477
ROP	$ 107,999	$ 8,257	$ 7,338	$ 92,404
Site Discretionary	$ 187,701	$ 106,609	$ 27,383	$ 53,709
Custodial	$ 165,213	$ 138,410	$ 16,057	$ 10,746
Central Services*	$ 179,951	$ 99,683	$ 10,390	$ 69,878
Total	**$ 779,929**	**$ 433,792**	**$ 61,827**	**$ 284,311**
*Includes Site support	$61,165 or 34%	$39,445 or 40%	$ -0-	$21,720 Or 31%

SECOND INTERIM 2013-14
UNRESTRICTED SERVICES / OTHER OPER

Description	Proj Yr Totals	Actual Spent	Encumbered	Remaining Bal
Site Discretionary	$ 42,427	$ 19,815	$ 2,325	$ 20,287
Site Local EIA	$ 112,644	$ 52,134	$ 16,594	$ 43,916
ROP	$ 23,850	$ 6,004	$ 445	$ 17,401
Trans Dir Csts	$ 118,160	$ 32,591	$ 0	$ 85,569
Oper/Utilities	$ 710,668	$ 448,133	$ 191,006	$ 71,529
Insurance	$ 227,203	$ 235,204	$ 0	-$ 8,001
Prof/Consult	$ 782,391	$ 513,166	$ 83,692	$ 185,534
Central Svcs	$ 224,765	$ 96,546	$ 18,275	$ 109,944
Totals	**$ 2,242,108**	**$ 1,403,593**	**$ 312,337**	**$ 526,178**

SECOND INTERIM 2013-14 COMPONENTS OF UNRESTRICTED ENDING FUND BALANCE

Projected Unrestricted Ending Fund Balance: $2,769,220

The fund balance contains the following components:

• 3% Reserve for Economic Uncertainties	$1,258,000
• ROP Carryover from 2012-13	$ 110,578
• EIA/LEP Local Site Allocation	$ 162,782
• Supplemental/concentration grant	$ 266,000
• Instructional materials CY carryover	$ 68,752
• Non-AFT district employees 1x bonus	$ 164,000
• AFT Contract ERIP	$ 31,000
• Revolving cash	$ 5,000

This leaves a remaining unassigned balance of: $703,108

Which consists of other unrestricted resources, like Lottery

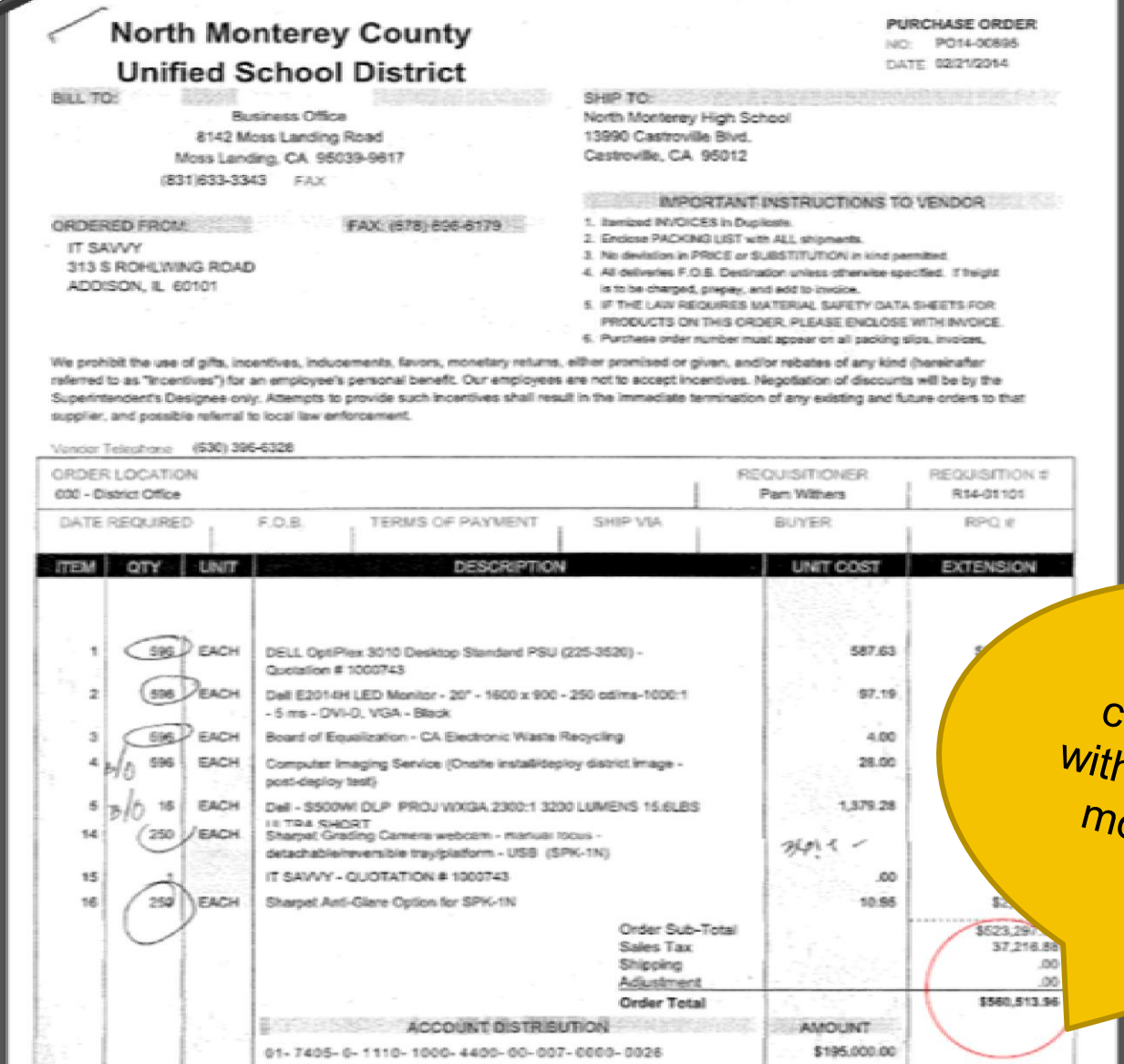
SECOND INTERIM 2013-14 RESTRICTED HIGHLIGHTS

Description	1st Int	2nd Int	Difference
Total Revenue	$7,868,000	$7,965,000	$97,000
Total Expense	$15,037,000	$15,644,000	$607,000
Total Other Financing	$7,303,000	$7,076,000	($227,000)
Decrease to Fund Balance	$134,000	($602,000)	($736,000)
Estimated Ending Fund Bal	$736,000	$ -0-	($736,000)

SECOND INTERIM 2013-14 RESTRICTED EXPENSE

Description	1st Int	2nd Int	Difference
Certificated Salaries	$3,417,000	$3,443,000	+$26,000
Classified Salaries	$3,073,000	$3,237,000	+$164,000
Benefits	$2,153,000	$2,259,000	+$106,000
Books & Supplies	$2,252,000	$2,796,000	+$544,000
Services & Other Op Exp	$1,955,000	$1,803,000	($152,000)
Capital Outlay	$67,000	$92,000	+$25,000
Other Outgo/Transfers Ind	$2,121,000	$2,015,000	($106,000)

SECOND INTERIM 2013-14 RESTRICTED HIGHLIGHTS



North Monterey County
Unified School District

PURCHASE ORDER
NO: PO14-00895
DATE: 02/21/2014

BILL TO:
Business Office
8142 Moss Landing Road
Moss Landing, CA 95039-9817
(831)633-3343 FAX

SHIP TO:
North Monterey High School
13990 Castroville Blvd.
Castroville, CA 95012

ORDERED FROM:
IT SAVVY
313 S ROHLWING ROAD
ADDISON, IL 60101
FAX: (678) 896-6179

IMPORTANT INSTRUCTIONS TO VENDOR
1. Itemized INVOICES in Duplicate.
2. Enclose PACKING LIST with ALL shipments.
3. No deviation in PRICE or SUBSTITUTION in kind permitted.
4. All deliveries F.O.B. Destination unless otherwise specified. If freight is to be charged, prepay, and add to invoice.
5. IF THE LAW REQUIRES MATERIAL SAFETY DATA SHEETS FOR PRODUCTS ON THIS ORDER, PLEASE ENCLOSE WITH INVOICE.
6. Purchase order number must appear on all packing slips, invoices,

We prohibit the use of gifts, incentives, inducements, favors, monetary returns, either promised or given, and/or rebates of any kind (hereinafter referred to as "Incentives") for an employee's personal benefit. Our employees are not to accept Incentives. Negotiation of discounts will be by the Superintendent's Designee only. Attempts to provide such Incentives shall result in the immediate termination of any existing and future orders to that supplier, and possible referral to local law enforcement.

Vendor Telephone (530) 396-6328

ORDER LOCATION				REQUISITIONER	REQUISITION #
030 - District Office				Pam Withers	R14-01101
DATE REQUIRED	F.O.B.	TERMS OF PAYMENT	SHIP VIA	BUYER	RPO #

ITEM	QTY	UNIT	DESCRIPTION	UNIT COST	EXTENSION
1	596	EACH	DELL OptiPlex 3010 Desktop Standard PSU (225-3526) - Quotation # 1000743	587.63	
2	596	EACH	Dell E2014H LED Monitor - 20" - 1600 x 900 - 250 cd/m²-1000:1 - 5 ms - DVI-D, VGA - Black	97.19	
3	596	EACH	Board of Equalization - CA Electronic Waste Recycling	4.00	
4	596	EACH	Computer Imaging Service (Onsite install/deploy district image - post-deploy test)	26.00	
5	16	EACH	Dell - S500WI DLP PROJ WXGA,2300:1 3200 LUMENS 15.6LBS LS TRA SHORT	1,379.28	
14	250	EACH	Sharpet Grading Camera webcam - manual focus - detachable/reversible tray/platform - USB (SPK-1N)		
15			IT SAVVY - QUOTATION # 1000743	.00	
16	250	EACH	Sharpet Anti-Glare Option for SPK-1N	10.95	

Order Sub-Total	$523,297
Sales Tax	37,216.86
Shipping	.00
Adjustment	.00
Order Total	**$560,513.96**

ACCOUNT DISTRIBUTION	AMOUNT
01-7405-0-1110-1000-4400-00-007-0000-0026	$195,000.00

Purchase of new computer lab equip with Common Core 1x money. This PO = $560,513

SECOND INTERIM 2013-14
LCFF CALCULATION ASSUMPTIONS

Description	2013-14	2014-15	2015-16
Annual COLA	1.57%	0.86%	2.12%
LCFF Gap Percentage	11.78%	28.05%	33.95%
Base Grants			
Grades K-3	$ 6,952	$ 7,012	$ 7,161
Grades 4-6	$ 7,056	$ 7,117	$ 7,268
Grades 7-8	$ 7,266	$ 7,328	$ 7,483
Grades 9-12	$ 8,419	$ 8,491	$ 8,671
Grade Span Adjustment			
Grades K-3	$ 723	$ 729	$ 745
Grades 9-12	$ 219	$ 221	$ 225

TARGET

These rates are used to calculate the TARGET amount the District should receive when fully funded.

SECOND INTERIM 2013-14
LCFF CALCULATION ASSUMPTIONS

Description	2013-14	2014-15	2015-16
Supplemental Grant	20.00%	20.00%	20.00%
Concentration Grant	50.00%	50.00%	50.00%
% of Students Eligible	82.19%	82.19%	82.19%
Supplemental Grant			
Grades 1-3	$ 1,262	$ 1,273	$ 1,300
Grades 4-6	$ 1,160	$ 1,170	$ 1,195
Grades 7-8	$ 1,194	$ 1,205	$ 1,230
Grades 9-12	$ 1,420	$ 1,432	$ 1,462
Concentration Grant			
Grades 1-3	$ 1,044	$ 1,053	$ 1,075
Grades 4-6	$ 959	$ 968	$ 988
Grades 7-8	$ 988	$ 996	$ 1,017
Grades 9-12	$ 1,175	$ 1,185	$ 1,210

TARGET

SECOND INTERIM 2013-14 SUPPLEMENTAL/CONCENTRATION GRANT CALCULATION FOR 2013-14

Supplemental Grant:	K-3	4-6	7-8	9-12
Adjusted Grant per ADA	$ 7,675	$ 7,056	$ 7,266	$ 8,638
Supplemental Grant x 20% =	$ 1,535	$ 1,411	$ 1,453	$ 1,728
Students Eligible x % =	82.19%	82.19%	82.19%	82.19%
Total Supplemental Grant	$ 1,262	$ 1,160	$ 1,194	$ 1,420

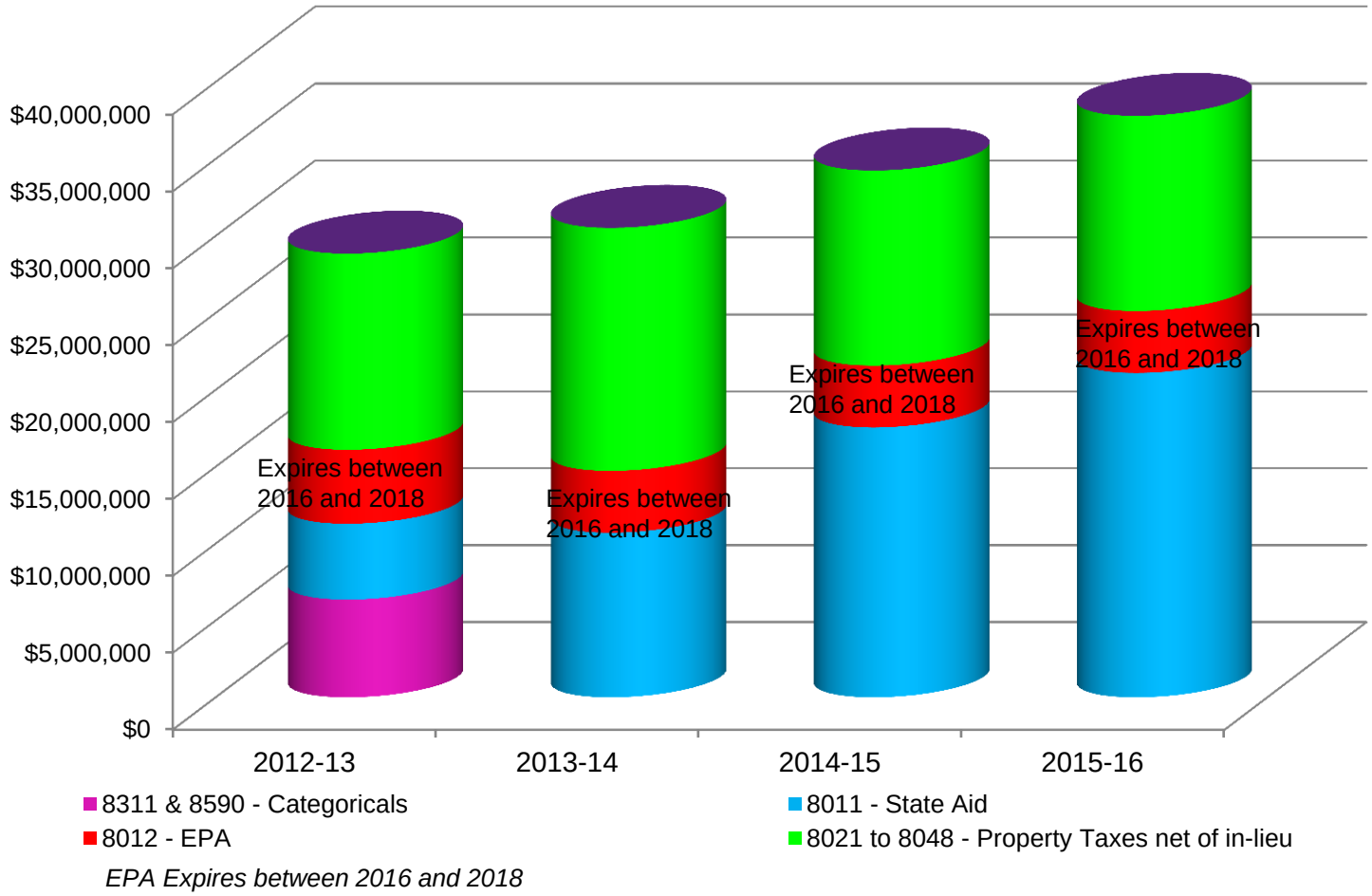
TARGET

Concentration Grant:	K-3	4-6	7-8	9-12
Adjusted Grant per ADA	$ 7,675	$ 7,056	$ 7,266	$ 8,638
Concentration Grant x 50% =	$ 3,838	$ 3,523	$ 3,633	$ 4,319
% Eligible Exceeds 55% =	27.19%	27.19%	27.19%	27.19%
Total Concentration Grant	$ 1,044	$ 959	$ 988	$ 1,175

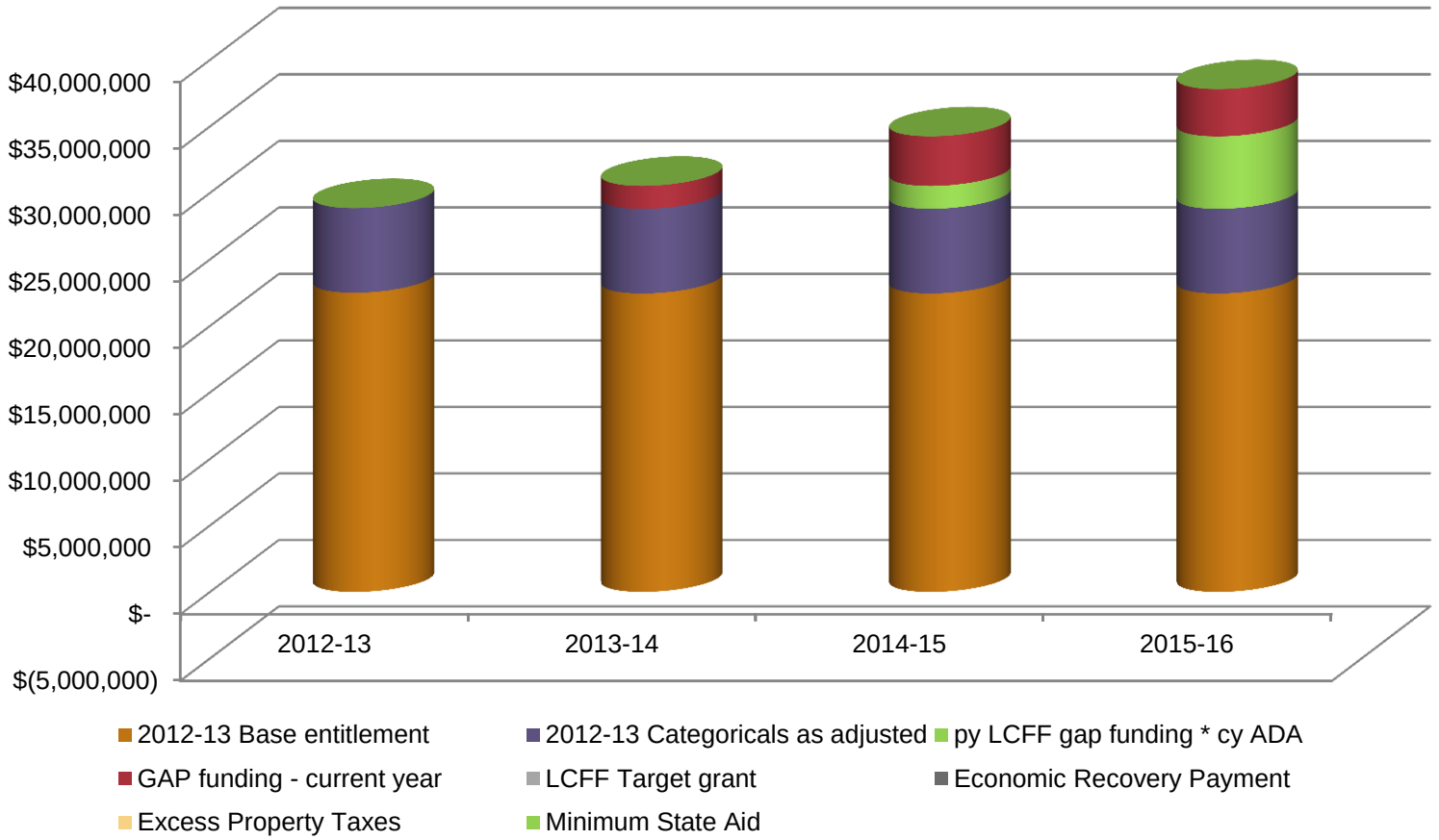
SECOND INTERIM 2013-14
SUMMARY OF LCFF FUNDING

	2013-14	2014-15	2015-16
Est Base Grant		$29,040,678	$31,728,178
Est Supplemental & Concentration		$3,730,485	$4,591,919
Subtotal		$32,771,163	$36,320,098
Plus Transportation & TIIG		$ 1,484,475	$ 1,484,475
Est Total LCFF Funding	$30,595,863	$34,255,638	$37,804,573

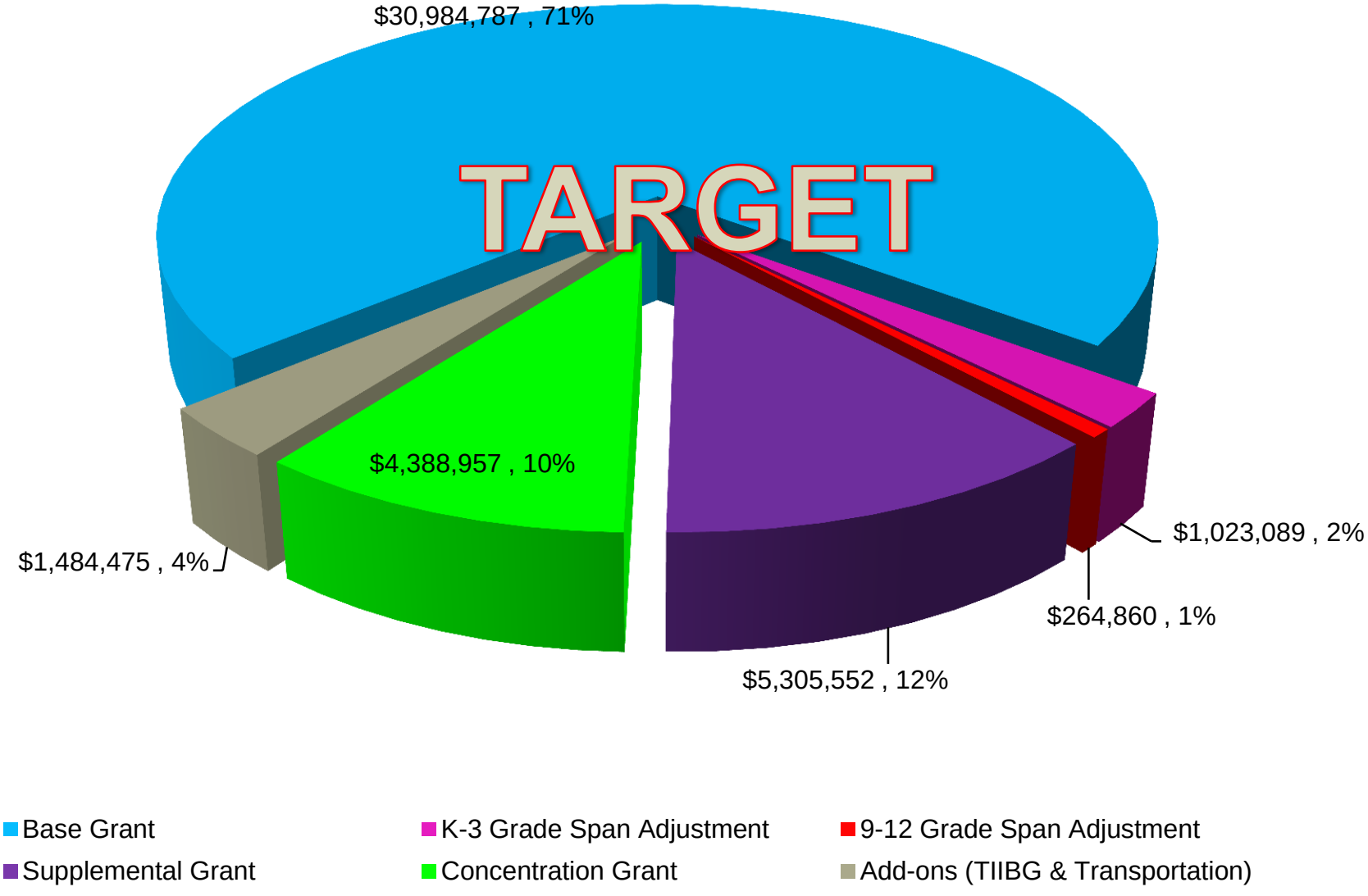
SECOND INTERIM 2013-14 FUNDING SOURCES OF LCFF



SECOND INTERIM 2013-14
SUMMARY OF BASE & GAP FUNDING



SECOND INTERIM 2013-14 LCFF TARGET COMPONENTS



SECOND INTERIM 2013-14 SUPPLEMENTAL AND CONCENTRATION LCAP PROPORTIONALTY %

- The State Board of Education approved spending regulations to demonstrate local educational agencies (LEAs) are increasing or improving services for low-income students, English Learners, and foster youth ("unduplicated pupils") in proportion to the increase in funds apportioned for supplemental and concentration grants.

- The calculation is not meant to be an increase of expenditures over the prior year, but to show a ratio of how much more an LEA is spending on unduplicated pupils relative to the general education provided to all pupils in the current year.

SECOND INTERIM 2013-14 SUPPLEMENTAL AND CONCENTRATION MIN PROPORTIONALITY PERCENTAGE (MPP)

	2013-14	2014-15	2015-16
Est Supplemental & Concentration		$3,730,485	$4,591,919
Min Proportional Incr/Impr in Srvcs		12.85%	14.47%
$ Value of Proportional Incr 1415		$479,208	$479,208
$ Value of PY Proportional Incr 1516			$664,574
Est 1314 Supple & Concentration	$266,000	$266,000	$266,000
$ Value of 12-13 EIA/LEP	$1,106,593	$1,106,593	$1,106,593
Amount to Spend on Eligible Students	$1,372,593	$1,878,684	$2,075,544

SECOND INTERIM 2013-14
OTHER MULTI YR ASSUMPTIONS

Item	2014-15	2015-16
ADA – Same as current Year Est P2	4161.69	4161.69
Undup Pupil Count % - Same as current Year	82.19%	82.19%
Federal sequestration	5.2%	5.2%
Step & Column Costs	$518,575	$516,376
Incr costs for 24:1 class size progress	$375,000	$300,000
Routine Restricted Maintenance**	2.5%	3.0%
Supplemental/Concentration Expenses	$745,208	$1,049,782
Deferred Maint Transfer to Fund 14	$450,000	$500,000
Adult Ed Transfer to Fund 11*	$311,000	$ -0-
ROP Maint of Effort Requirement	$611,000	$611,000
Restoration of Special Reserve Fund 17	1%	1%

*Unsure of impact to Adult Ed program in 1516 as the MOE ends in this year. District assumed all rev & associated costs of the adult ed program would be eliminated as the program shifts to Community College.

**Flexibility ends after 14-15 and full 3% must be set aside

SECOND INTERIM 2013-14 MYP UNRESTRICTED

	2013-14	2014-15	2015-16
Total Revenue	$31,730,000	$35,381,000	$38,616,000
Less Encroachments	($7,076,000)	($7,540,000)	($8,093,000)
Net Revenue	$24,654,000	$27,841,000	$30,523,000
Total Expenses	$26,249,000	$26,854,000	$27,549,000
Net Incr/(Decr) to Fund Balance	($1,595,000)	$986,937	$2,974,295
Beginning Balance	$4,363,782	$2,769,220	$3,756,157
Est Ending Balance	$2,769,220	$3,756,157	$6,730,452
The value of a 3% reserve is:	$1,258,000	$1,240,000	$1,231,000