



# BOULDER VALLEY SCHOOL DISTRICT



## 2023-24 PROPOSED BUDGET

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Boulder Valley School District  
6500 E. Arapahoe Road, Boulder, CO 80303  
303-447-1010, [www.bvsd.org](http://www.bvsd.org)



## **2023-24 PROPOSED BUDGET**

Prepared by: Business Services Division

Bill Sutter, SFO  
*Chief Financial Officer*



# BOULDER VALLEY SCHOOL DISTRICT

## 2023-24 Proposed Budget

### Superintendent's Welcome



Thank you for reviewing the Boulder Valley School District's annual budget.

We are especially proud of the work that we have accomplished as part of our [All Together for All Students Strategic Plan](#). Over the past year, we have continued to strengthen our instructional infrastructure, resulting in school environments that *Inspire* our students' love for learning through engaging and rigorous instruction. Our differentiated funding model has helped schools better *Equip* students with the skills and knowledge they need to succeed, which lifted four of our lowest performing schools, boosting them to the Colorado Department of Education's highest rating. BVSD's [Grad Plus framework](#), ensures every student can Soar after high school, by not only earning their diploma, but also college credit, their Seal of Biliteracy, work-based learning and industry certificates. This, [along with improvements to our Career and Technical Education programs thanks to the support of voters in the last election](#), will give BVSD graduates a leg up on the competition in the ever-changing world of work.

BVSD has taken a lead in Colorado in addressing dyslexia with universal testing and the adoption of new curricular materials that align with the Science of Reading.

The district has also taken large strides in improving its translation and interpretation efforts to ensure that every family feels welcomed and informed as a valued partner in supporting their student's education. This includes Special Education where BVSD is the first Colorado school district to offer draft IEPs (Individualized Education Programs) so that parents can fully be part of important conversations about the supports being provided to their student.

Moving forward, we endeavor to continue this trajectory. Knowing the results to date, we have set aside one-time dollars to continue our differentiated funding model and are using Academic Return on Investment to grow efforts that show promise, while looking to trim programs that haven't been as successful. This is becoming more important as funding within the district gets tighter due to record inflation and declining student enrollment. BVSD has always been a good steward of taxpayer dollars, but we recognize that moving forward we will need to manage resources as carefully as possible to ensure that we drive funds to support our students regardless of the challenges that may be ahead.

Rob

Rob Anderson  
Superintendent  
Boulder Valley School District

## Acknowledgements and Awards



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# BOULDER VALLEY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2021–2022.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



William A. Sutter  
President



David J. Lewis  
Executive Director



Acknowledgements and Awards (continued)



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Boulder Valley School District  
Colorado**

For the Fiscal Year Beginning

**July 01, 2021**

*Christopher P. Morrell*

Executive Director

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## Board of Education Members



From left to right:

Superintendent Rob Anderson;  
**Kitty Sargent**, District F;  
**Stacey Zis**, District D;  
**Richard Garcia**, District G;  
**Lisa Sweeney-Miran**, District A;  
**Kathy Gebhardt**, District C;  
**Beth Niznik**, District E;  
**Nicole Rajpal**, District B

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Kathy Gebhardt, President



## District Leadership

Name	Title
<b>Dr. Rob Anderson</b>	Superintendent of Schools
<b>Dr. Lora De La Cruz</b>	Deputy Superintendent
<b>Kathleen Sullivan, J.D.</b>	Legal Counsel
<b>Randy Barber</b>	Director of Communications & Community Affairs
<b>Bill Sutter, SFO</b>	Chief Financial Officer
<b>Frankie Elmore</b>	Chief Information Officer
<b>Dr. James Hill</b>	Asst. Superintendent of Human Resources
<b>Rob Price</b>	Asst. Superintendent of Operational Services
<b>Robbyn Fernandez</b>	Asst. Superintendent of Schools
<b>Dr. Nativity Miller</b>	Asst. Superintendent of Opportunity & Access
<b>Ginger Ramsey</b>	Broomfield High School of Principal
<b>Patty Delgado</b>	Boulder Valley Education Association President

## Letter of Transmittal

Date: May 23, 2023  
To: Dr. Rob Anderson, Superintendent  
From: Bill Sutter, Chief Financial Officer *WMS*  
Subject: 2023-24 Proposed Budget

The ensuing document contains information and details regarding the 2023-24 Proposed Budget for fiscal year July 01, 2023 – June 30, 2024. The Board of Education is scheduled to approve this 2023-24 fiscal year budget on June 13, 2023. This financial plan supports a quality education for all students, while maintaining financial stability within available resources.

The funding of public education in Colorado is a complex challenge. Amidst those challenges, the Boulder Valley School District aims to identify and fund active, interventionist approaches to student learning that provide excellent and equitable opportunities for all of its students, so that they may become successful Boulder Valley School District graduates. For the vast majority of our students, the district is meeting or exceeding student, teacher, and parent expectations. This point is proven by our consistent academic showing among the top three of Colorado's large front range school districts—and often the top district—as measured by state and national academic rankings.

For maximum learning and achievement to continue, budget considerations include the direct support provided in schools and classrooms as well as the operational support across the district. To do this, staff must keep current with state and federal regulations, develop curriculum and instruction to meet state standards, manage a multi-million-dollar budget, and maintain the wide range of support operations within the organization. With multiple sources of revenue, federal and state mandates, and diverse stakeholders, it is important to ensure that the district's strategic plan guides resource allocations. The development of this budget takes into account these considerations relevant to the Boulder Valley School District and community at large.

This fiscal year's budget is built upon a 2022 Denver-Aurora-Lakewood inflation factor of 8.0 percent, the largest rate of inflation seen since the early 1980s. The legislature has also funded a reduction (improvement) of the Budget Stabilization Factor (Negative Factor) of \$180.0M from the 2022-23 fiscal year appropriation, resulting in the remaining funding reduction being \$141.2M, with the Boulder Valley School District portion being \$4.6M. The remaining amount of the Budget Stabilization Factor represents a 1.5 percent reduction in total program funding. The Budget Stabilization Factor was instituted in fiscal year 2009-10 as a means of reducing the state's investment in K-12 education during the economic downturn. Following years of constrained state funding, it remains a significant challenge for the district to maintain current programs, continue to address critical needs in the areas of increasing the proficiency level of all students, addressing the social-emotional needs of students, and maintaining district operations in 63 facilities on over 700 acres, distributed across 500 square miles.

While the Colorado economic recovery continues to exceed expectations, there is some concern for the future due to enrollment declines in BVSD and across the state. Declining enrollment, when combined with rising costs due to very high inflation levels, labor shortages, and the inability of the legislature to make meaningful new investments in PK-12 public education, has created a conundrum for the future. This situation is largely due to Colorado's constitutional thicket of conflicting requirements and constraints regarding the investment in public services for all of Colorado's residents. The Boulder Valley School District is managing its operations in the near term, though priorities set by elected state officials for investing state resources continue to create budget challenges and dilemmas for the future regarding funding the services of public education. These factors necessitate prudent fiscal management to maintain the stability of the Boulder Valley School District. Meeting current educational needs must be balanced with an outlook toward the future.



**Letter of Transmittal** (continued)

This budget document details the investments and activities of the district and where the district is headed as an organization. It is always our goal to be accountable and responsive to the needs of our community within the projected resources available, and to operate the district with sound fiscal principles of integrity, responsibility, and a long-range financial vision. The district budget policies detailed in this book support this commitment.

This extensive document was prepared by the staff of the district's Business Services Division and, to the best of our knowledge and belief, the enclosed data are accurate in all material respects, and are reported in a manner to present fairly the financial position and planned operations of the Boulder Valley School District for the 2023-24 fiscal year.

## Our Purpose

It is well-known in the community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in the district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to the learning community.

## Vision

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

## Mission

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.



## Value Statements

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.

## Strategic Plan



Now in its fourth year, the [Boulder Valley School District's All Together for All Students Strategic Plan](#) is gaining momentum. While implementing a plan of this size and complexity takes time, already the efforts undertaken by our students, teachers, staff and administrators are yielding results.

Some of the brightest spots in our growth are in schools where the district has intentionally invested in leadership development, staffing support, building capacity in teachers and practices, and differentiated funding. [BVSD's four high support schools – Columbine, Kohl, Pioneer and Sanchez – improved their standing in the state's accountability system](#), by utilizing data to better support individual student needs.

Additionally, [BVSD is a leader in Colorado in addressing dyslexia](#), implementing a universal screener for all kindergarten students this year and adopting new literacy materials that support the science of reading.

Understanding the importance of having teachers and leaders who represent the diverse population of our students, we are organizing the third annual Teacher of Color hiring event to attract high quality, diverse educators and have organized affinity groups to ensure they feel valued and supported members of the Boulder Valley School District.

We are also working to address inequity and bias for our students of color. We have [begun seeking solutions to our disproportionate discipline](#), including improving the tracking of cases within the district, training school staff on the use of restorative practices and the launch of the new School Safety Advocate program. Already, we have seen a decrease in the number of referrals to law enforcement, a move in the right direction as we work to keep students from the school-to-prison pipeline.

Knowing that success begins by building a strong foundation for learning early, BVSD has put in a lot of work to prepare for the implementation of [Universal Preschool](#), a state initiative that begins in the 2023-24 school year.

Finally, the district is working to empower students with additional skills and the competitive advantage to contend for the college and career of their choice, including jobs that haven't even been imagined yet. The [Grad Plus](#) framework aims to ensure that every graduate in BVSD leaves the district with more than a diploma when they are finished with school. Students can earn college credit while in high school, participate in work-based experience, achieve industry certifications and become invaluable to companies locally and internationally by becoming fully bilingual and biliterate.



## Strategic Plan (continued)

### Long Term Outcomes

Guiding us, every step of the way, have been our three Long Term Student Outcomes, to **Inspire** a love of learning in every student, **Equip** them with the knowledge and skills that will help to make them successful, Give them the opportunities and connections so that they can **Soar** after high school in the college or career pathway of their choice.



# INSPIRE

**All students benefit from challenging and relevant educational opportunities.**



# EQUIP

**Reduce disparities in achievement**



# SOAR

**Every student graduates empowered with the skills necessary for post-graduate success**

### Strategic Themes and Outcomes

These aspirational goals are more achievable, when they are defined in actionable Strategic Themes.

The Four Strategic Themes we are focused on are providing 1) Challenging, engaging and relevant instruction, 2) Customized supports, 3) Community and family partnerships and 4) a Positive and inclusive culture. The associated initiatives, are listed in the graphic below.

Strategic Themes			
 <p><b>Challenging, engaging &amp; relevant instruction</b></p>	 <p><b>Customized supports</b></p>	 <p><b>Community &amp; family Partnerships</b></p>	 <p><b>Positive &amp; inclusive culture</b></p>
Strategic Initiatives			
<ul style="list-style-type: none"> <li>• Prioritized Standards</li> <li>• Common Instructional Practices</li> <li>• Leadership Development</li> <li>• Assessment Framework</li> <li>• Culturally Responsive tiered System of Supports</li> </ul>	<ul style="list-style-type: none"> <li>• Tiered System of Supports</li> <li>• Needs-Based Allocation System</li> <li>• Academic Return on Investment</li> </ul>	<ul style="list-style-type: none"> <li>• School-Family Connectedness</li> <li>• Community Partnerships</li> <li>• Career Discovery &amp; Postgraduate Preparation</li> </ul>	<ul style="list-style-type: none"> <li>• Challenge Inequity and Bias</li> <li>• Employee Wellness</li> </ul>



## **Strategic Plan (continued)**

### **Excellence Through Equity**

In the Boulder Valley School District Excellence and Equity have long been our tagline.

Through our All Together for All Students Strategic Plan we have recognized that the only way to truly reach excellence for all students, eliminating long-standing achievement gaps in the district, is to focus on equity.

We believe that Boulder Valley is uniquely positioned because of its resources, outstanding educators and supportive community to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.

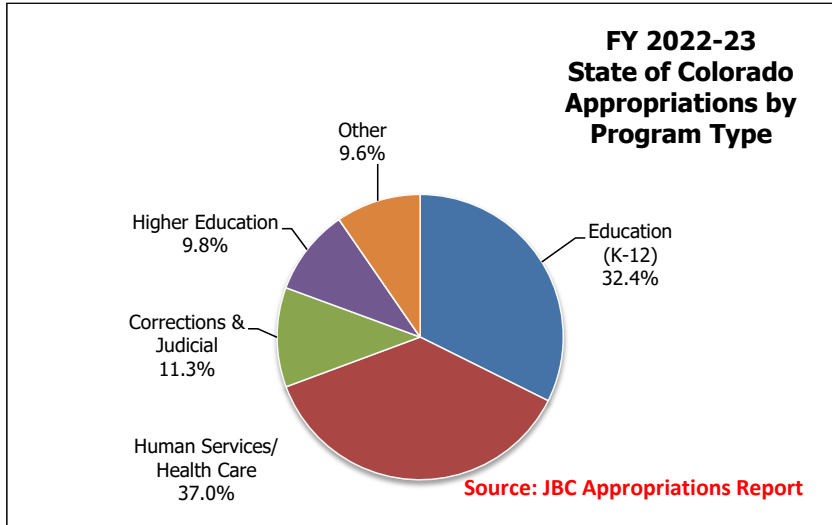
### **Performance Results**

The Colorado Department of Education's 2022 District Performance Framework Report identified BVSD as "Accredited: Low Participation" overall, with the district meeting accreditation targets for Academic Achievement, Academic Growth, and Postsecondary and Workforce Readiness. The district met 95 percent Test Participation Rates in English Language Arts and Math, and Meets Requirements in Finance and Safety assurances.

Through the budget process, BVSD continues to target resources at the classroom level, differentiating resources for schools with concentrated populations of low-income students, with the goal to increase the proficiency level of all students in accordance with district Long Term Outcomes as outlined in the Strategic Plan.

## Understanding School Finance in Colorado

Every homeowner and business owner in Colorado pay property taxes for schools, along with sales taxes for police, fire, and other local public services. The Colorado state government is responsible for funding other public services such as prisons and transportation, in addition to determining the funding for schools. Each year, the budget crafted by the legislature and approved by the governor determines how much of the total state budget is allocated to education. The portion earmarked for K-12 education is then divided among 178 school districts throughout the state using formulas in the Colorado School Finance Act (SFA). These formulas determine how much money each district will receive per pupil as well as how much of that funding is paid by the state and how much is paid through local taxes.



Fiscal Year*	Total Program Funding	Negative Factor	Total Program Funding (after Negative Factor)	Per Pupil Revenue
2023-24 Preliminary	\$297,449,662	(\$4,631,979)	\$292,817,683	\$10,489
2022-23 Revised	283,671,693	(10,441,785)	273,229,908	9,499
2021-22	278,834,729	(16,540,292)	262,294,437	8,910
2020-21	280,003,796	(35,756,693)	244,247,103	8,029
2019-20	274,566,209	(19,286,294)	255,279,915	8,421
2018-19	263,061,533	(22,897,544)	240,163,989	8,058
2017-18	254,158,879	(28,061,865)	226,097,014	7,578
2016-17	246,518,892	(28,390,853)	218,128,039	7,348
2015-16	243,705,017	(28,830,177)	214,874,840	7,232
2014-15	234,494,200	(30,407,094)	204,087,106	6,940
2013-14	224,570,307	(34,630,570)	189,939,737	6,556
2012-13	216,944,133	(34,912,306)	182,031,827	6,376
2011-12	207,466,753	(26,835,213)	180,631,540	6,377
2010-11	202,435,712	(13,352,337)	189,083,375	6,715
2009-10	197,694,395	(4,562,150)	193,132,245	6,979
<b>TOTAL NEGATIVE FACTOR</b>		<b>(\$339,537,152)</b>		

\*Unless noted, data is actual funding.

Recession, the “negative factor”, now known as the Budget Stabilization Factor, was implemented. The legislature determined that Amendment 23 only applied to “base” per pupil funding.

Under law, Colorado per pupil funding is made up of a base amount per student that is the same throughout the state. Added to this base are “factors” allocating additional per pupil funds by use of a state formula applied on a district-by-district basis. The factors include: poverty, cost of living, and size, and make up a large portion of Colorado’s per pupil funding.

Each year the legislature determines the amount of increased funding required under Amendment 23 and the School Finance Act. The Budget Stabilization Factor is then applied against this total dollar amount, reducing overall funding. Back in 2009, Colorado per pupil funding fell by more than \$1 billion statewide on an annual basis. Over the last several years, legislators have approved incremental buy-downs of the statewide deficit.

In 2000, Colorado voters passed Amendment 23 to help safeguard Colorado K-12 funding. The amendment guarantees that state per pupil funding must increase annually by no less than the rate of inflation as determined by state government.

When the recession hit Colorado government in 2007, the state initially met its requirements under Amendment 23. As the recession lengthened, Colorado legislators were faced with increasingly hard choices in funding state obligations and funding reductions that occurred in all public sectors. As a result of the Great

## Understanding School Finance in Colorado (continued)

### Who Determines How Much Funding Each School District Receives?

#### Equity in School Funding

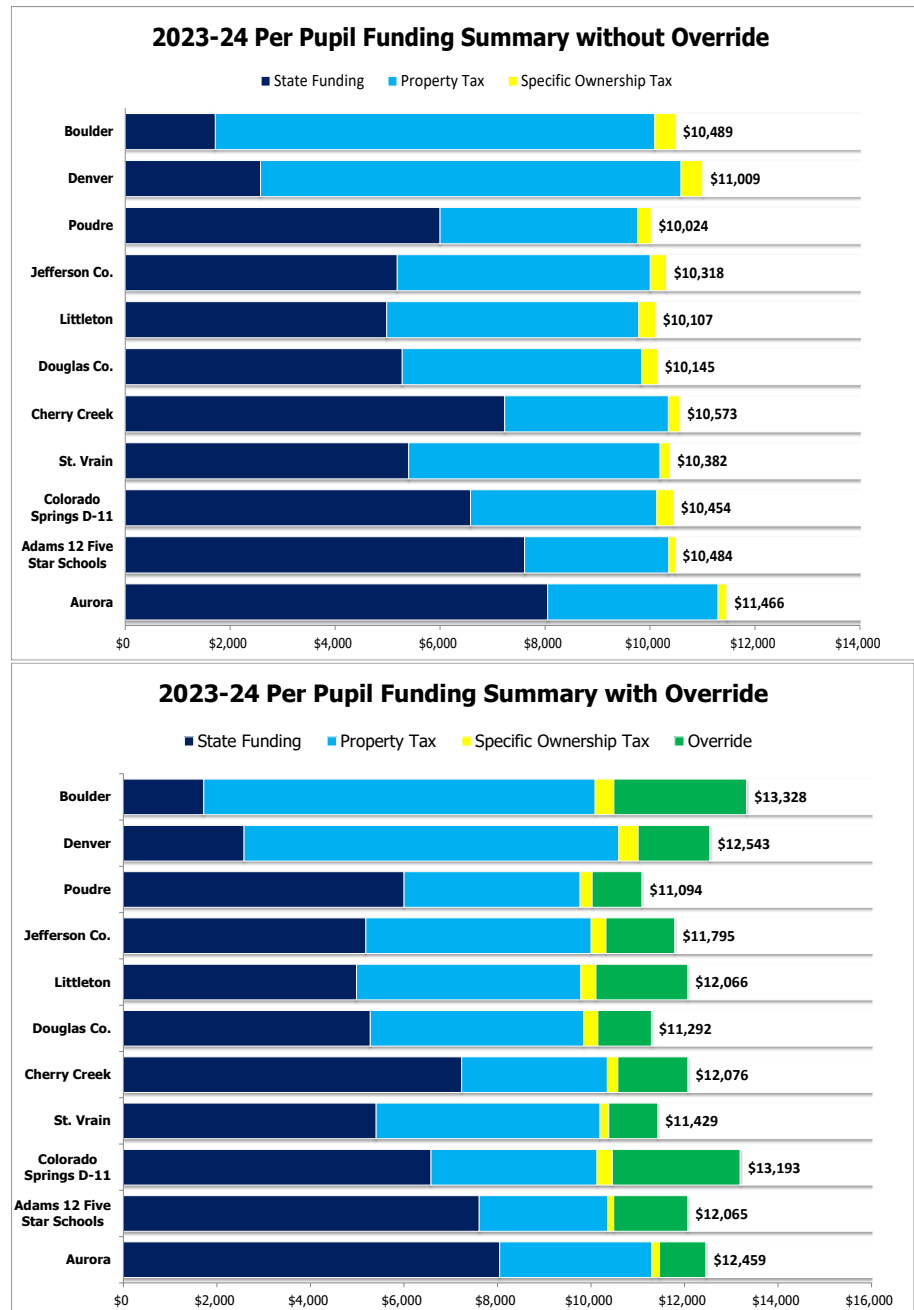
While tax dollars are collected locally for education, the state legislature determines how much funding each school district will receive. The SFA is aimed at ensuring that all children in the state receive an equitable educational experience and has devised a formula that evaluates various factors and determines the funding needed to provide said experience in each school district. For the 2023-24 school year, it is estimated BVSD will receive \$10,489 for each student full-time equivalent (FTE).

#### State Equalization

Schools are funded from three sources: local property tax, state funds, and vehicle registration fees, known as Specific Ownership Tax (SOT). Although the state determines individual school district funding levels, the amount contributed from the three different sources varies according to local assessed property valuation. As evidenced in the charts shown on this page, because of higher assessed valuation, BVSD receives a larger portion of its revenue from local property taxes and therefore, the state contribution is less than peer districts. Conversely, those districts whose property assessed valuations are lower typically receive a greater portion of funding from the state.

#### Local Referenda

Colorado law allows local school districts to ask voters to approve override funding for their district through an additional mill levy. BVSD voters generously approved school overrides in November of 2016, 2010, 2005, 2002, 1998, and 1991. This additional funding is capped by state law at 25 percent of total program funding. All override revenues come from increased property taxes; no additional state funding occurs. A district's authorization to raise and expend override revenues does not affect the amount of SFA funding the district receives.



## Understanding School Finance in Colorado (continued)

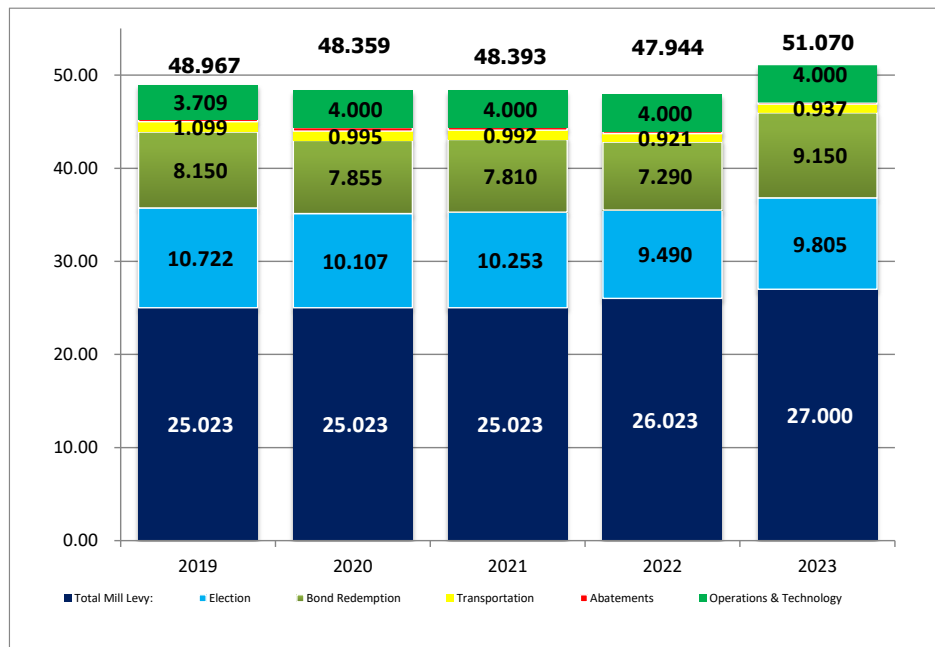
### Mill Levies

In 1994, the Colorado SFA was revised to create Title 11, Article 50 of the Colorado Revised Statutes, which determines the base revenue of the General Operating Fund for each school district. This 1994 revision set the standard mill levy at 40 mills for all districts. Then in 2007, due to dramatic increases in property values (assessed valuation) in some areas of Colorado (since 1994), the Act of 1994 was amended during the legislative session. This amendment froze the existing General Operating Fund mill levy for most districts in the state in order to reduce the pressure on state funding for local school districts.

For BVSD, mill levies were certified at 51.070 mills, which is a 6.52 percent increase from the prior year. The mill levy is applied to assessed valuation which decreased by 1.65 percent or approximately \$130.7M, from the prior year, net of tax incremental financing (TIF) agreements.

- General Operating Fund mills increased to 26.023, the first change since 2006.
- The district's 1991, 1998, 2002, and 2010 budget override (referendum) elections result in a levy of 9.490 mills.
- The mill levy for abatements, refunds, and omitted property is 0.220 mills, bring the total General Operating Fund mill levy to 35.733 mills.
- The Bond Redemption Fund at 7.290 mills.
- The transportation mill levy at 0.921 mills.
- The operations and technology mill levy at 4.000, bring the collective total mills for BVSD to 47.944 mills.

Historical information on the district's assessed valuation is located in the Informational Section of this document.



Total 2022 assessed valuation for the 2022-23 fiscal year was certified at: \$7,792,428,585

Transportation mills are capital construction mill levies.

Bond Redemption Mills are capital construction mill levies.

Operations & Technology mills are capital construction, technology, and maintenance mill levies.

Abatement Mills are related to assessed valuation appeals.

Election Mills are mills for additional funding in the form of overrides approved by voters.

Note increase for election mills in years following the 2010 referendum

General Fund Mills are associated with School Finance Act funding.

## Understanding School Finance in Colorado (continued)

### How Does Supporting Education Impact Your Taxes?

Local tax money goes to the county treasurer who in turn distributes it to each governmental entity in the county.

### Constitutional amendments that affect school funding:

#### Article X, Section 20 (TABOR Amendment)

Sets taxing and spending limits on all levels of government in the state, from special districts, such as fire protection and schools to county and state governments. This amendment's primary objective is to "restrain the growth of government" as stated in the Colorado Constitution. The most significant limitations from this amendment that impact school funding from the state are that it:

- requires voter approval of tax increases.
- limits revenue collections.
- limits spending.

The law also impacts district spending as it requires that a school district hold 3 percent of expenditures in reserve. This reserve can **only** be spent in an emergency, which excludes economic conditions, revenue shortfalls, or salary and fringe benefit increases. A statute change in 2009-10 now allows a district to hold a letter of credit or utilize real asset value (buildings) as this 3 percent reserve, rather than cash. BVSD holds a 4 percent cash reserve, exceeding this requirement.



#### Amendment 23

In November of 2000, Colorado taxpayers approved Amendment 23 to the Colorado Constitution. This amendment identifies increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years, through the 2010-11 fiscal year, and then at the rate of inflation thereafter. The amendment's stated goal was to restore public education funding back to 1988 levels.

#### Referendum C

In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for five years. The revenue retained by this change will be used to fund healthcare, K-12 and higher education, pension plans for firefighters and police officers, and specifically identified Department of Transportation projects. The referendum's stated goal was to restore state budget cuts since 2001 and reset the base funding level.

### Doing the Math:

State law sets the property tax assessment rate. In the 2023 collection year, homeowners will pay an assessment rate of 7.15 percent of the actual assessed value of their home, while businesses will pay a 29 percent assessment rate.

### Here's how the math works for each \$100,000 in home value:

- The 7.15 percent of assessed value is calculated to be \$7,150. That's the amount on which taxes are based.
- One tax mill is equal to 1 cent on \$10. So, \$7,150 in value multiplied by 0.001 equals \$7.15 per mill.
- In 2022, the BVSD tax rate was certified at 51.070 mills or \$365.15 in taxes per year for each \$100,000 of assessed home value.

You can use the same formula to calculate your property taxes for your schools if you know your home's assessed value. The same calculations based on a 29 percent business rate net \$1,481.03 in school taxes for each \$100,000 of taxable business property.



## Understanding School Finance in Colorado (continued)

### Principal Issues Facing the District

The annual budget development process provides the opportunity for district decision-makers to align budget choices to the desired outcome of student success. The resulting annual spending plan is a blueprint for the district to provide quality instruction and educational programs for all students, in order to address the district's values. As part of the budget development process, the superintendent and school board strive to align human and financial resources with student needs in order to realize the greatest possible impact upon student achievement. This alignment of resources takes into consideration the principal issues facing the district as outlined below. Resource allocations were made with an effort to maximize the impact on students.

Declining Enrollment BVSD's projected decline in enrollment into the near future poses many challenges. Although the Colorado School Finance Act softens the financial impact when districts experience declining enrollment, challenges still exist with regards to the cumulative effects of the loss of funding, inefficient staffing and underutilized facilities. As these overall student populations shift between grades, programs, and communities, a review of resource allocations between programs is necessary to determine adjustments to address the needs of those shifting student populations without additional resources.

Limited Restoration of State Funding Although state revenues have rebounded from depressed levels, pressure continues on the legislature to limit the funding for K-12 education in Colorado. At the same time, some state programs and services are required to expand while others are expanded by legislative mandate. The statewide impact of the Budget Stabilization Factor remains at \$141.2M and \$4.6M for BVSD.

Increasing Student Proficiency BVSD has a large number of students who are not proficient on state assessments. Disaggregating assessment data allows resources and attention to be targeted on meeting the needs of students who require the greatest assistance. In the BVSD, a significant investment of local resources in early childhood education programs continues. These resources are targeted to help increase the proficiency level of all students in future years.

Economic Pressures - Labor Shortages, Inflation, and Supply Chain Issues Global, national, and local economic pressures are significantly impacting school district budgets. Labor shortages and changing work patterns are creating situations where services cannot be provided or short term contracted services are needed to ensure students have transportation, hot lunches, and health and safety services. The labor shortage is also driving wage increases in a simple supply and demand model. Rising costs for food, fuel, supplies, equipment, and materials is outpacing the increase in funding where other services for students must be reduced or postponed in order to provide a basic level of district functions. Lastly, the global supply chain constraints have increased delivery times and availability of some basic items to operate school districts, increasing lead times and warehouse inventory levels which reduces efficiency and costs.

Unfunded State Mandates and Reforms In recent years, the Colorado legislature has implemented significant education reforms, including new state curriculum standards and assessments that rely on substantial school district investments in expanded technology, infrastructure, and equipment; and an annual principal and teacher evaluation system which requires ongoing investment in professional development and increased personnel to realize the intent of the legislation. Little or no targeted funding from the state has been added to specifically address these increased requirements and expectations.



## Economic Conditions and Outlook

### Fiscal Outlook for 2023-24

Governor Polis' November 1 proposed budget for 2023-24 included funding for Pre-K-12 enrollment growth, inflation at 8.3%, and reduced (improved) the Budget Stabilization Factor by \$35.0M to \$286.3M. The net projected PPR increase for BVSD is \$850, or 9.00%. This is just under the statewide average of \$861 or 9.01%. Included in the Governor's proposal is a statewide enrollment decrease of 0.6% or 5295 funded pupil FTE. The Legislative Council Staff's initial district-specific projection for BVSD student decline was at -1.9% or -539 student FTE. The dramatic drop in enrollment experienced in Colorado in the fall of 2020 is projected to continue in 2023-24. Updated projections are included in budget planning as they become available. Historically, the Governor's budget has been considered a "floor" for K-12 funding, with additional resources being allocated during the legislative session. There is some concern for the sustainability of the funding increase proposed for 2023-24 and whether the continued impacts of TABOR restrictions on funding public services during continued strong economic growth can sustain the allocation to Pre-K-12 beyond the 2023-24 fiscal year.

### Analysis of 2023 Economic Forecast

#### Colorado

For 58 years, the Colorado Business Economic Outlook has been compiled by industry leaders in the state, and presented by the Business Research Division of the Leeds School of Business at the University of Colorado Boulder. The information below was selected directly from the Colorado Economic Forecast for 2023, presented on December 5, 2022. The full report can be found at:

[https://www.colorado.edu/business/sites/default/files/attached-files/2023\\_beof\\_book\\_final\\_122122\\_lr\\_rev.pdf](https://www.colorado.edu/business/sites/default/files/attached-files/2023_beof_book_final_122122_lr_rev.pdf)

Colorado's economy outperformed much of the country in 2022. The state's GDP increased 3% year-over-year in the second quarter, ranking the state seventh, compared to a national decline of 1.8% and the simple average growth of 1.3% for the 50 states. Colorado has the 10th-best employment recovery from the recession, recording job growth 2.9% above the prerecession peak; only half of the states recouped employment losses stemming from the pandemic. Year-over-year employment grew 4.2% in October 2022—the 7th-fastest nationally. Meanwhile, Colorado's unemployment rate continues to lag—ranking 28th-lowest at 3.6%, it remained just above the 3.4% average of the 50 states in October but a notch below the national rate of 3.7%. The state had the 2nd-highest labor force participation rate in the country, the 6th-highest labor force growth rate, and a labor force that grew 4.3% above January 2020 levels.

#### Employment

After losing 375,200 jobs due to the pandemic, Colorado added nearly 455,700 jobs following the April 2020 trough (April 2020-October 2022). October 2022 employment was 2.9%, or 80,500 jobs, above the prepandemic peak recorded in January 2020 in Colorado. Annual job growth in 2022 is estimated at 120,800 jobs (4.4%), bringing the state to a total of nearly 2.9 million. Growth is projected to continue in 2023, adding another 57,100 jobs (2%).

Year-over-year employment growth was recorded in all of Colorado's seven metropolitan areas in October 2022: Denver-Aurora-Lakewood (4.1%), Boulder (4%), Fort Collins-Loveland (3.6%), Colorado Springs (3%), Pueblo (2.8%), Greeley (2.5%), and Grand Junction (2.3%). However, every MSA except Greeley is now above their respective prerecession levels.

Most businesses in the economy are small businesses - 96.5% of wage and salary establishments have fewer than 50 employees. These small businesses represent just over half (50.2%) of jobs in Colorado.

## Economic Conditions and Outlook (continued)

### Analysis of 2023 Economic Forecast (continued)

The monthly unemployment rate improved from 11.8% in May 2020 to 3.3% in July 2022; the rate increased to 3.6% by October 2022. The annual rate increased from 2.6% in 2019 to 6.9% in 2020, to 5.4% in 2021, and an estimated 3.5% in 2022 and 4.1% in 2023. The rising unemployment reflects the delicate balance between a moving number of unemployed (numerator) and labor force (denominator) that sometimes produces nonintuitive results (e.g., a rising unemployment rate during periods of job growth). Colorado is projected to have both labor force growth and a higher number of people unemployed looking for work in 2023.

The labor force participation rate (LFPR) is important because it conveys the relative amount of labor resources available for the production of goods and services. The LFPR is the percentage of the civilian noninstitutional population 16 years and older either working or actively looking for work.

The average national LFPR was 63.1% in 2019, but the peak crested at 67.1% in 2000, driven down by structural demographic shifts as a generation of workers began to retire. Participation fell further to 60.2% in April 2020 during the recession, before rebounding to 62.2% as of October 2022. In 2019, Colorado's LFPR averaged 68.6%, and dropped to 66.1% in April 2020 but rebounded to 69.4% as of October 2022. Colorado ranks second in the nation in terms of the highest LFPRs, sitting behind Montana (69.9%).

### Population

Colorado's resident population as of July 2021 was 5,814,707, ranking 21st in size in the United States. The 2021 population represents growth of 30,551, or a 0.5% increase, over Colorado's July 2020 population estimates. Colorado's 2020-2021 growth percentage was the 17th highest among U.S. states. The growth rate of 0.5% is the slowest growth rate since 1989.

Births continued to slow in 2021. The slowing in births will continue to have long-run impacts on K-12 and higher education, as well as the labor force. It is important to note that data for every county is different. Most counties reached their peak births in 2007 but some counties, like Jefferson, reached their peak births in 2000. Weld is the only Front Range county that is continuing to see an increase in births. Early signs point to births leveling in 2022 and increasing slightly in 2023 and 2024 as the number of women in childbearing years increases in the state. Additionally, the largest group of millennials is entering their 30s, where Colorado has experienced increased birth rates.

From 2020-2021, 73% of the population growth was along the Front Range, compared to 95% in the previous decade. Growth in the Front Range varied by county. Denver, Jefferson, and Boulder all declined but there were increases in Douglas, Weld, El Paso Larimer, and Adams. The Front Range still had the largest population gain, but the Central Mountains and Western Slope experienced faster growth.

Population growth by age group continues to be a defining factor for Colorado due to two primary influences. First, births have been declining since 2007 in both the United States and Colorado. The second significant impact is the growth in the 65+ population. The growth in this group is primarily due to more people aging into the cohort rather than net migration. It is estimated that 66,000 Coloradans turned 65 in 2021, and 67,000 are turning 65 in 2022. The growth in the 65+ age group is impacting the labor force with a growing number of retirements; the economy by driving much of the demand for health services and leisure and hospitality; and housing with lower rates of mobility and smaller household sizes. By far, it is the largest and fastest-growing age cohort in the state. Between 2020 and 2021, Colorado experienced an absolute decline of 11,560 in the under 18 population due to slowing births since 2007.



## **Economic Conditions and Outlook (continued)**

### **Analysis of 2023 Economic Forecast (continued)**

#### **Education**

Colorado public school districts educate over 875,000 students in preschool through 12th grade every year. Funding for public schools comes from three main sources of revenue: local property tax, state funding, and federal dollars. The state share is primarily from income and sales tax revenues flowing through the state and then to districts. While federal education law is well established and sets strong requirements for public education, federal dollars are typically a relatively small overall component of the annual funding of public schools. Since March of 2020, K-12 public education, like many sectors of the economy, has experienced dramatic changes in the delivery of services, labor force availability, and revenue fluctuations.

Overall funding of education in Colorado as compared to the national average has declined since 1992, despite such actions as Amendment 23 to the Colorado constitution in 2000 and the passage of cannabis sales taxes to support education. Colorado spent between \$2,205 to \$3,033 less per pupil than the U.S. average in FY2018, according to data from the Census Bureau, Quality Counts, and NCES. Many school districts have turned to increasing local property taxes to support education, but due to the wildly disparate property values within school districts, the ability to generate revenue is a function of property values as well as the local voters' willingness to support public education with additional property tax dollars. These disparities are a result of residential development, nonresidential development, oil and gas resources, and the number of students in a district.

#### **2023 Outlook**

The outlook for 2022-23 is stable; however, lingering fiscal and operational headwinds will persist. Statewide enrollment in 2023-24 is projected to decrease by over 5,000, or 0.6% students from 2022-23. This decrease continues a declining trend given the significant 3.3% enrollment drop recorded in October of 2020. Student enrollment growth across the state has dropped from growth of 2% in 2008 to 0.1% and 0.2% in 2018 and 2019. This trend of declining enrollment, when combined with declining birth rates and rising housing costs, indicates overall declining enrollment within the state in the coming years. This is consistent with national trends indicating an annual 1% decline in the K-12 student population.

While enrollment is projected to decrease, funding will be supported by the inflationary increase in the School Finance Act. Certainly, enrollment projections vary by specific school district and region, with varying degrees of growth and decline. The projected maximum decline is nearly 10% and growth of just over 8%. Among the 10 largest districts, this spread is from a decline of 3.4% to a growth of 0.9% and a net decline of just over 6,100 funded pupils. Governor Polis' 2023-24 budget proposal, released on November 1, 2022, reduces (improves) the Budget Stabilization Factor by \$35 million, bringing the reduction to \$286.3 million. The Budget Stabilization Factor is a mechanism to reduce the state's obligation to PK-12 public education funding. The per pupil funding inflationary increase of 8.3% is based on the Office of State Planning and Budgeting (OSPB) September 2022 Economic Forecast. This proposal totals a funding increase of \$703.8 million for K-12 education. This totals an average of \$861 per pupil more than 2022-23 funding.

School-district spending in the near term will be buoyed by the \$1.05 billion in American Rescue Plan ESSER III funds allocated to Colorado school districts based on student poverty levels. This short-term funding allows districts to respond to student learning loss, the growing pediatric mental health crisis, as well as address some demands of aging capital infrastructure like HVAC systems or minor facility improvements. Spending will continue in the areas of additional staff. One challenge is that these nonrecurring federal resources must be used by September 30, 2024, which limits their usefulness for the continued operational pressures and will create a funding cliff if allocated for ongoing expenditures or high-impact interventions that set a level of expectation with families

## Economic Conditions and Outlook (continued)

### 2023 Outlook (continued)

for ongoing services. There is growing concern of the negative impact in two years created by the removal of the programs and services added with these federal resources.

While the funding outlook is positive in the near term, this is a result of the inflation-adjusted component of the School Finance Act. The upcoming FY23 state revenue forecasts in December 2022 and March 2023 will determine where the Legislature is able to set the budget for K-12 education in 2023-24 and give an indication of the ability of the state to continue providing the expected funding levels into the future. The inflationary and caseload increases for all state-funded programs is constrained by TABOR caps, and one mechanism to balance the state's budget is the School Finance Act Negative Factor. Within the confines of the resources allocated by the Legislature, districts across the state will be contending with labor shortages, wage pressures, and inflationary costs outstripping the funding increases. However, within these fiscal constraints, an environment of high expectations remains for educators to prepare students for the 21st-century economy. With a recession predicted for the near future, districts will bolster reserves and balance funds to the extent possible in the near term as state funding for K-12 tends to lag an economic downturn.

The National and Colorado summary forecast for 2023, found on page 139 of the document states:

- National real GDP grew an estimated 1.8% in 2022. Despite expectations for a slowdown in early 2023, U.S. real GDP is projected to grow 0.6% for the year.
- As prices increased in 2022, consumers supported consumption with increased income, decreased savings, and increased debt. Personal consumption will slow further in 2023 as inflation dents the purchasing power of consumers.
- Rising interest rate policies were deployed to manage high inflation. The higher interest rates had a cooling effect on investment. The higher cost of borrowing is expected to slow residential and nonresidential fixed investment, while infrastructure investment is projected to grow.
- The strong value of the dollar relative to other currencies may dampen U.S. exports and increase the trade deficit in 2023.
- Continued headwinds in 2023 include a shortage of workers, high inflation, increased borrowing costs, and disrupted supply chains. However, these issues are signaling modest improvement.
- Colorado will remain an economically competitive state in 2023 with above-average growth in GDP, income, and employment.
- Employment growth is projected in nine of the 11 major industries in 2023, with most growth coming from the services sectors.
- In 2023, Colorado is projected to add 55,500 people, according to the State Demography Office. Growth will come from net migration (35,000) and from the natural increase (20,500).



## **Economic Conditions and Outlook (continued)**

### **2023 Outlook (continued)**

#### **Boulder County**

Boulder County's economy is fueled by businesses in diverse industries, a highly educated workforce, visionary entrepreneurs, global industry leaders, a desirable quality of life, a world-class research university, and several national research labs. The county often outperforms the state and national economies in areas such as job growth, educational attainment, capital investment, and commercial real estate absorption.

The COVID-19 global public health emergency effect on individuals, businesses, and institutions throughout Boulder County lessened in 2022. However, the Marshall fire in late 2021 significantly impacted residential and commercial communities throughout the county. Coordinated efforts by county and city officials, community and business leaders, institutions, and nonprofit organizations provided information, guidance, technical assistance, and financial support to the local communities. While the extent and duration of the economic disruption still lingers, Boulder County's underlying economic strengths, robust pre-COVID economy, and collaborative environment have aided its economic recovery.

Prior to the COVID-19 pandemic, Boulder County continued to post low unemployment rates and solid employment gains. After the coronavirus outbreak, the unemployment rate increased from 2.5% in February 2020 to a high of 9.9% in June 2020. In 2022, unemployment began the year at 3.1% and hovered around that rate throughout the year, gradually decreasing to 2.5% in September. This compares to the state unemployment rate of 3.5% and the national rate of 3.4% (both not seasonally adjusted).

Employment in the Boulder Metropolitan Statistical Area (MSA) increased 3.5% in 2021 year-over-year. Continuing that trend, employment in September 2022 was up 3.9% year-over-year, representing a gain of 7,700 jobs, according to the Bureau of Labor Statistics CES data. The area's large concentration of jobs in sectors with higher-than-average wages contributes to above-average incomes for area residents. Census Bureau data show the 2020 average household income for Boulder County residents was \$80,598, compared to \$67,431 for Colorado residents and \$64,247 for U.S. residents.

The Boulder County economy continues to benefit from a high concentration of companies and employment in key industry sectors such as aerospace, biotechnology, information technology, natural and organic products, outdoor recreation, and tourism. In addition to the presence of well-established Fortune 500 companies, many startups and early-stage companies in these industries are based in Boulder County.

## **ASSUMPTIONS AND ESTIMATES**

The development of the BVSD comprehensive budget is guided by the Strategic Plan, applying resources strategically, while supporting operational activities to ensure basic business functions, operations, compliance, risk-mitigation, health and safety as appropriate. Within these strategic areas, resources are applied as determined by a set of priorities, assumptions and estimates that change from year to year. For the 2023-24 fiscal year, the following data and preliminary estimates are being utilized during the initial planning phase of budget development. As always, the board's adoption of a balanced budget will be guided by available funding, policy requirements and student needs.



## **Economic Conditions and Outlook (continued)**

### **Assumptions and Estimates (continued)**

#### **Inflation - Denver-Aurora-Lakewood Core Consumer Price Index (CPI)**

- Governor's 2023-24 November budget proposal: 8.3%
- December Legislative Council Staff projection: 8.1%
- 2022 US Bureau of Labor Statistics final: 8.0%

#### **Employee Compensation**

- Longevity and salary schedule movement
- 8.0% employee salary cost of living adjustment (COLA) at CPI
- Health/Dental Benefits: 5% rate increase

#### **K-12 Student Population**

- 2019-20 - 169 decline
- 2020-21 - 1,760 decline
- 2021-22 - 229 decline
- 2022-23 - 524 decline
- 2023-24 - 62 decline/ 2,744 5-year decline

#### **Staffing Adjustments**

- Declining enrollment changes - reset staffing ratios
- 1X staffing to address enrollment uncertainty
- Increased early childhood and childcare staff for new state mandated Colorado Universal Pre-K program

#### **Budget Stabilization Factor Reduction (improvement)**

- Improvement of \$180M in funding
- Statewide total Budget Stabilization Factor remaining: \$141.2M
- BVSD total Budget Stabilization Factor remaining: \$4.6M
- Contractual price escalations and operational expenditure increases
- Continued implementation of strategic initiatives
- Reserves for continued fiscal stability



## School Finance Act Funding

The funded pupil count, which is the number of full-time students enrolled in a district, is the real driver of school funding. The SFA identifies a per pupil funding amount, and the number of full-time students enrolled in a district determines the amount of total funding the district receives. However, not all students (preschool students for example) attend school on a full-time basis; the funded pupil count is different from the total enrollment. The official pupil count occurs each October and results in the funded pupil count numbers.

When projecting student enrollment, the budget implications are substantial if expected growth is not realized. If a shortfall in actual enrollment occurs as compared to projections, this information is generally received after the close of the first quarter of the fiscal year, and many staffing and programmatic changes cannot be made without significant impacts to students. For this reason, the district generally undertakes a reasonable, yet conservative, projection methodology to reduce the risk of a funding shortfall compared to expected revenues.

The BVSD projected state per pupil revenue (PPR) for 2023-24 is \$10,489 (slightly rounded). This PPR is 10.4 percent more than what was budgeted in 2022-23 in the Revised Budget. Total program funding, defined by the SFA, is projected to be \$292.8M, an increase of \$19.6M from the BVSD 2022-23 Revised Budget. This figure does not include the estimated uncollectable property taxes due to the timing of tax collections. The table below shows what the impact would be to the district's funding with fewer students.

### The Funding Equation (23-24 budgeted)

Per Pupil Revenue:	(PPR)	\$10,489
Funded Pupil Count:	x(FPC)	27,916

**School Finance Act Funding:** **\$292,809,875**

**Fewer Students =  
Fewer Dollars**

### Opportunity Cost in Dollars of 100 Fewer Students

Per Pupil Revenue:	(PPR)	\$10,489
Funded Pupil Count:	x(FPC)	(100)

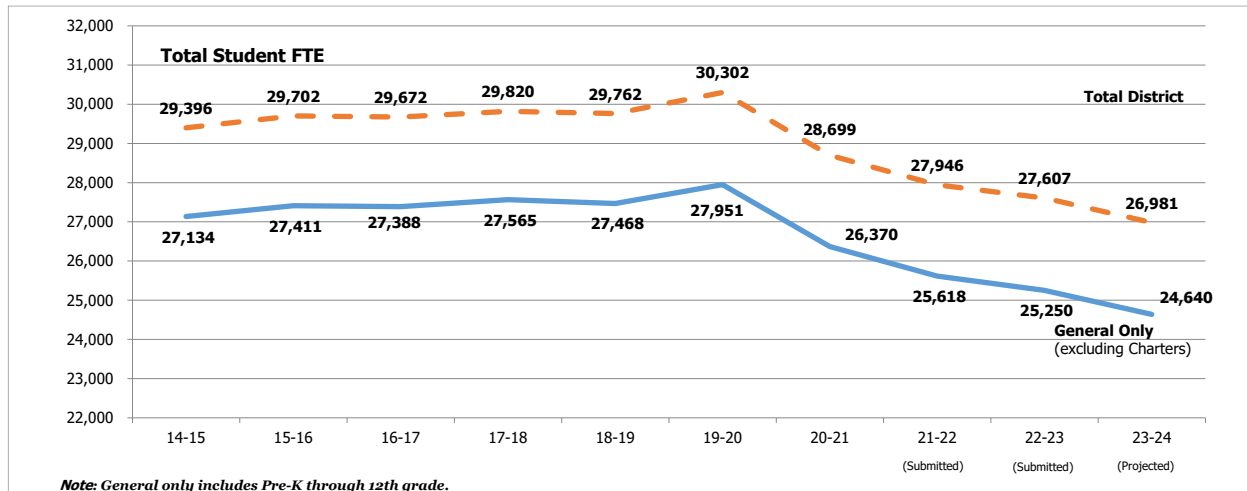
**School Finance Act Funding:** **(\$1,048,900)**



\*Calculations may not be exact due to rounding

## Enrollment FTE Projections

The 2023-24 enrollment FTE projections reflect a decrease of total student enrollment. The following four charts show the historical change in BVSD enrollment.



## District-Wide Enrollment

The total number of BVSD students estimated for the fall of 2023 shows a zero increase in enrolled students compared to the October 1, 2022 enrollment. However, we anticipate a decrease of 626.0 FTE, due to having fewer full-time students as compared to the prior year. For the 2023-24 year, BVSD will again average the pupil count per the State, which will result in an additional 935.4 FTE of funding. For the funded pupil count, preschool through twelfth grade students who are part-time, based upon a student's attendance and academic schedule, are counted as 0.50 FTE.

	2022-23 Revised	2022-23 Submitted	2023-24 Proposed	COMPARISONS	
				2022-23 Revised to 2023-24 Proposed	2022-23 Submitted to 2023-24 Proposed
Total Funded Enrollment (Heads)*	28,425.0	28,425.0	28,425.0	0.0 / 0.00%	0.0 / 0.00%
Total Funded Student Full Time Equivalent (FTE)	27,606.5	27,606.5	26,980.5	-626.0 / -2.27%	-626.0 / -2.27%
Add'l FTE due to averaging	1,158.7	1,159.1	935.4		
Total Funded Pupil Count (FTE)**	28,765.2	28,765.6	27,915.9	-849.3 / -2.95%	-849.7 / -2.95%
* Beginning in 2023-24, Total Enrollment (Heads) will now include all PK students, including Tuition paying families.					
** If the Total Funded Pupil Count FTE exceeds the Total Funded Student Full Time Equivalent, the funded pupil count is averaged.					



## District-Wide Student FTE

Examination of enrollment reveals that K-12 General Operating Fund in-person student FTE will decrease by 181.0 FTE, while online FTE will decrease by 52.0 FTE; the K-12 Charter School FTE decreased by 16.0 FTE; special education and the new Universal Preschool Program FTE is estimated for increase at 377.0 FTE change. Note the change to Total Funded Pupil Count includes the state benefit of averaging pupil enrollment for funding purposes.

	2022-23 Revised	2022-23 Submitted	2023-24 Proposed	COMPARISONS 2022-23 Revised to 2023-24 Proposed	2022-23 Submitted to 2023-24 Proposed
K-12 General FTE	24,680.5	24,680.5	24,499.5	-181.0 / -0.73%	-181.0 / -0.73%
K-12 Charter FTE*	2,357.0	2,357.0	2,341.0	-16.0 / -0.68%	-16.0 / -0.68%
Preschool FTE	377.0	377.0	0.0	-377.0 / -100.00%	-377.0 / -100.00%
Online FTE	192.0	192.0	140.0	-52.0 / -27.08%	-52.0 / -27.08%
Total Student Full Time Equivalent	27,606.5	27,606.5	26,980.5	-626.0 / -2.27%	-626.0 / -2.27%
Add'l FTE due to Averaging	1,158.7	1,159.1	935.4		
Total Funded Pupil Count	28,765.2	28,765.6	27,915.9	-849.3 / -2.95%	-849.7 / -2.95%
*Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.					

## District-Wide Preschool Enrollment

The chart below summarizes the total number of BVSD preschool students enrolled. Beginning in 2023-24 Universal Preschool Program will exist for Colorado families to receive free preschool access. There will no longer be a Colorado Preschool Program for funding by the state, rather there is new Universal Preschool and continued support of special education students and tuition preschool students. The preschool district-wide enrollment table below shows a growth of 439 preschool enrolled students projected based on the interest of free preschool in the community.

	2022-23 Revised	2022-23 Submitted	2023-24 Proposed	COMPARISONS 2022-23 Revised to 2023-24 Proposed	2022-23 Submitted to 2023-24 Proposed
Colorado Preschool Program	434.0	434.0	0.0	-434.0 / -100.00%	-434.0 / -100.00%
Special Education	273.0	273.0	473.0	200.0 / 73.26%	200.0 / 73.26%
Colorado Universal Preschool (UPK)	0.0	0.0	742.0	742.0 / N/A	742.0 / N/A
Not-eligible for funding	3.0	3.0	0.0	-3.0 / -100.00%	-3.0 / -100.00%
Tuition	175.0	175.0	109.0	-66.0 / -37.71%	-66.0 / -37.71%
Total PK Enrollment	885.0	885.0	1,324.0	439.0 / 49.60%	439.0 / 49.60%

## Allocation of Budgets to Schools

Each BVSD school is allocated resources on the basis of projected enrollment. Various formulas are used which address the allocation of:

- Staff FTE – teachers, paraprofessionals, principals, office personnel, custodians, and other staff
- Operating Dollars – for supplies, copier costs, equipment, staff development, and leadership, (textbook funds are budgeted centrally and distributed to schools based on a textbook adoption calendar)

The goal of instructional staffing allocations is to ensure that resources are distributed equitably among the district's schools. They are based on district-wide per student ratios that are set specifically for each grade level. As overall enrollment fluctuates or as the student population shifts between levels, the staffing is then adjusted to maintain each of the ratios. Variances above and below may occur when student populations shift between schools and across grades. If budget constraints prevent the funding of expected ratios in the current year, the funding of staffing ratios will generally be a budget priority in the following fiscal year.

Operating dollars are structured as a weighted student formula to address student characteristics including poverty, special education, and English language development. Staffing allocations have been updated to create uniform allocations across instructional levels.

## Demographic Overview

The Boulder Valley School District is located near the foothills of the Rocky Mountains approximately twenty miles northwest of Denver. BVSD's boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served.

Each school provides information about specific programs, services, and activities offered on their individual school websites. A list of schools with links to their websites can be found on the district website at: <https://www.bvsd.org/>.

## Facilities

### Schools

29 Elementary Schools  
 4 K-8 Schools  
 8 Middle Schools  
 1 Middle/Senior High School  
 7 Senior High Schools  
 5 Charter Schools  
1 Online School (Boulder Universal)  
 55 Total Schools

### Athletic Fields

13 Artificial Turf Fields

### Programs and Administration Buildings

1 Technical Education Center  
 1 Education Center  
 1 Culinary Center  
 3 Bus Terminals (Lafayette, Boulder, Nederland)  
 1 Middle/Senior Special Education School  
1 Multi-Use Building (Sombrero Marsh)  
 8 Total



## District Populations

The district's student population is a diverse group made up of special education students, English language learners, talented and gifted students, and students eligible for free and reduced lunch.

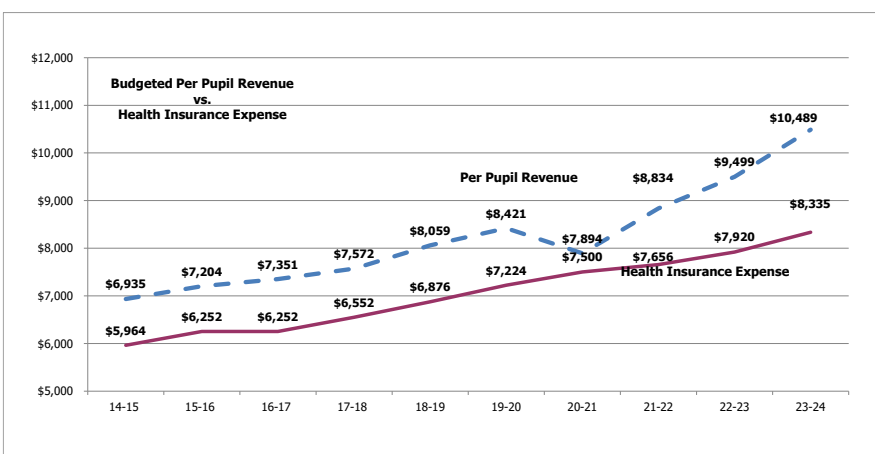
Student Enrollment Category	2018-19	2019-20	2020-21	2021-22	2022-23
CDE Preschool-12 Student Membership	31,169	31,000	29,240	29,011	22,487
Funded Membership	30,880	30,718	29,096	28,776	28,250
Student Membership Not Funded	289	282	144	235	237
English Language Learners	2,757	2,806	2,302	2,034	2,001
ELL % of Funded Membership	8.9%	9.1%	7.9%	7.1%	7.1%
Free/Reduced Lunch Status	6,516	6,280	5,715	5,828	5,939
FRL Status % of Funded Membership	21.1%	20.5%	19.6%	20.3%	21.0%
Talented & Gifted	4,022	4,452	4,280	4,182	4,322
TAG % of Funded Membership	13.0%	14.5%	14.7%	14.5%	15.3%
Out of District	2,472	2,358	2,359	2,316	2,362
OOD Students % of Funded Membership	8.0%	7.7%	8.1%	8.0%	8.4%
Special Education	3,695	3,761	3,623	3,417	3,613
SpEd Students % of Funded Membership	12.0%	12.2%	12.5%	11.9%	12.8%

## Employee Compensation

Education is a profession that relies on people – teachers and support personnel. Personnel costs (salaries and benefits) account for \$350.8M, the majority of the district's General Operating Fund total expenditures.

BVSD provides district-paid benefits and offers additional benefits that can be purchased by the employee. The past 10 years are marked by a distinct rise in the rate of increasing healthcare costs.

In an effort to further contain these increases, the district moved to self-insured healthcare and dental plans. The cost of health benefits directly affects the dollars available for other employee compensation.



## Personnel Trends

The estimated number of 2023-24 budgeted full-time employees in BVSD in all funds, including Charters, is 3,992.919. This is an increase of approximately 2.25 percent from the 2022-23 fiscal year. The General Operating Fund will slightly increase FTE to maintain staffing resources.

	2019-20	2020-21	2021-22	2022-23	2023-24
Classroom Teachers	1784.628	1759.346	1721.242	1684.032	1704.997
Other Teachers	189.258	183.084	199.255	232.155	252.206
Psychologists/Social Workers/OT/PT/Nurses	124.499	130.595	140.087	137.820	138.092
Admin/Principals	168.459	172.959	172.056	173.949	179.387
Professional Support	130.576	132.476	155.375	173.283	188.455
Technical Support	53.837	54.837	57.827	57.077	53.887
Paraeducators/Liaisons/Monitors	565.409	564.793	609.229	644.525	673.692
Office/Administrative Support	251.473	246.026	238.768	235.698	242.905
Trades and Services	555.745	555.726	578.111	564.652	559.323
<b>TOTAL FTE:</b>	<b>3,823.885</b>	<b>3,799.842</b>	<b>3,871.950</b>	<b>3,903.191</b>	<b>3,992.919</b>

## Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2022-23 budget include: employee compensation, additional student-centric resources to address student needs in the areas of expanded educational opportunities, social-emotional support and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 13, 2022.

- Release of the Governor's Budget on November 1 which includes the proposed budget for K-12 public education for the ensuing fiscal year. Funding adjustments are made for state-wide Pre-K12 enrollment, inflation, and potential changes to the Budget Stabilization Factor. This becomes the starting point for efforts at the legislative level to increase funding for schools.
- Passing current fiscal year state supplemental budget adjustments to account for actual student counts and final certified mill levies for General Fund local funding.
- BVSD Open Enrollment and enrollment projections to begin setting detailed BVSD budgets.
- Convening and ending of the annual legislative session to advocate for additional funding, minimize unfunded mandates and influence legislation to improve public education.
- Clarifying the progress along the way with the Board of Education at the specified board meetings and worksessions identified for annual budget development.

## **Budget Development Process (continued)**

The budget development process is outlined below:

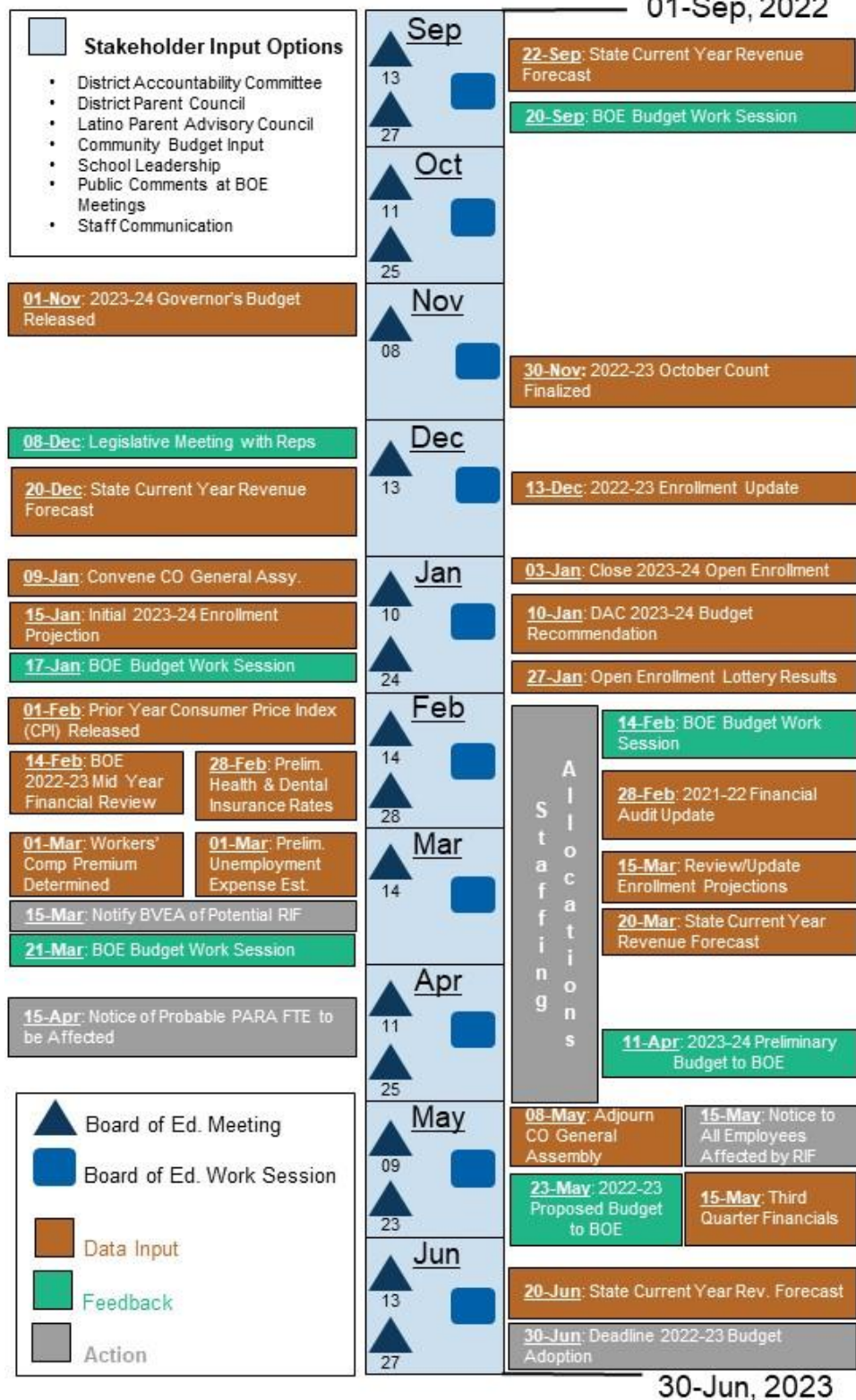
1. Planning – Development of a course of action regarding the range of state funding changes.
2. Gathering Input – A dialogue regarding community values and priorities to consider in developing BVSD's annual budget.
3. Results – Processing the input gathered to frame the creation of the budget.
4. Analysis – Reviewing the assumptions, projections, and priorities with the Board of Education.
5. Preliminary Budget – An unbalanced initial budget guided by the strategic plan, projections, and known data to provide decision points for discussion.
6. Proposed Budget – A budget version including expected resources, projected uses, and incorporation of necessary adjustments to create a balanced budget.
7. Budget Adoption – Statutory requirement to adopt a balanced budget by June 30 for the ensuing fiscal year.
8. Budget Revision – Adjustment of the annual budget to include final year-end financial data and student enrollment through the first two months of the school year and any relevant new financial information.
9. Amending the Budget – Transfers of funds between accounts during the fiscal year to adjust for changing conditions or needs.

The following chart summarizes the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally become available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.



## Budget Development Process (continued)

### 2023-24 Budget Development Process Milestones





## All Funds

### Appropriation 2023-24

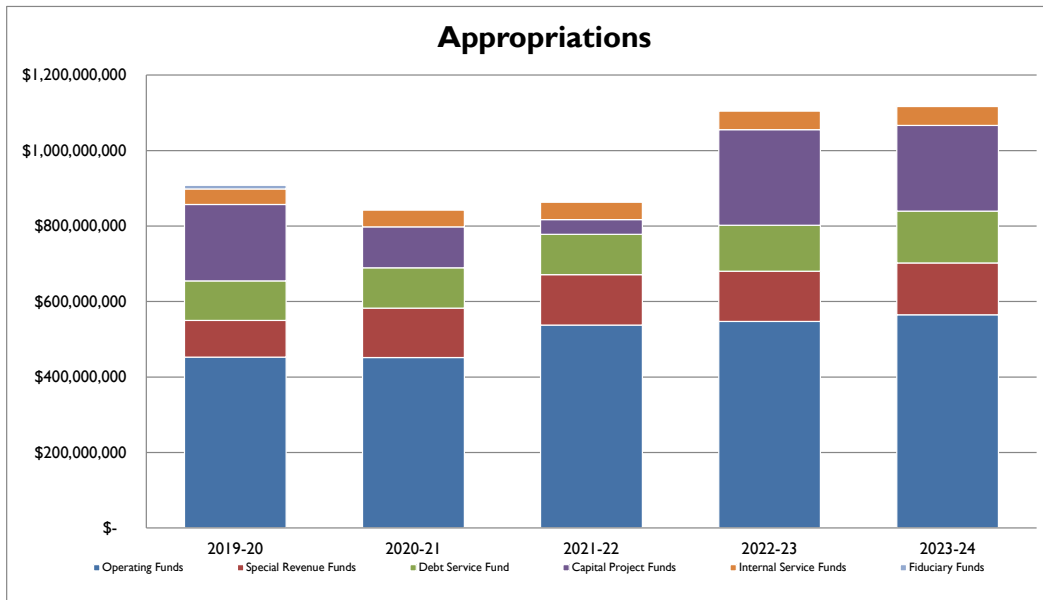
The adoption of the budget by the Board of Education includes the formal approval of both the Budget Resolution and the Appropriation Resolution, as defined in Colorado State Statute 22-44-103(1). The resolutions set the maximum amount of funds which can be utilized in a given fiscal year. All available resources are appropriated through this process and each accounting fund is included in each of the resolutions. A board of education of a school district shall not expend any moneys in excess of the amount appropriated by resolution for a particular fund, C.R.S. 22-44-115(1).

<b>Fund</b>						<b>2023-24</b>
	<b>Expenditures</b>	<b>Reserves</b>	<b>Transfers Out</b>	<b>Ending Balance</b>	<b>Appropriation</b>	
General Operating Fund	\$ 354,534,998	\$ 41,271,614	\$ 58,785,126	\$ 4,151,019	\$ 458,742,757	
PERA On-Behalf	7,000,000	-	-	-	7,000,000	
Differentiated School Support Fund	5,263,669	157,910	-	5,793,215	11,214,794	
Athletics Fund	3,915,710	117,764	-	-	4,033,474	
Preschool Fund	12,310,470	374,404	51,469	-	12,736,343	
Risk Management Fund	6,931,885	739,494	-	-	7,671,379	
Community Schools Fund	11,486,066	344,582	200,000	3,510,677	15,541,325	
Food Services Fund	14,752,647	341,739	-	-	15,094,386	
Governmental Grants Fund	33,800,000	-	-	-	33,800,000	
Transportation Fund	18,808,201	1,316,574	-	-	20,124,775	
Operations & Technology Fund	34,762,552	1,083,067	-	12,556,590	48,402,209	
Bond Redemption Fund	71,542,575	-	-	66,159,532	137,702,107	
Building Fund	52,284,080	-	-	163,353,676	215,637,756	
Capital Reserve Fund	8,064,882	3,199,668	-	-	11,264,550	
Health Insurance Fund	40,519,459	5,026,020	-	-	45,545,479	
Dental Insurance Fund	2,705,350	1,897,043	-	-	4,602,393	
Private Purpose Trust Fund	35,000	-	-	1,267,922	1,302,922	
Student Activities Fund	9,550,000	285,000	-	9,680,651	19,515,651	
Front Range BOCES Custodial Fund	310,000	359,889	-	-	669,889	
Charter Schools	35,068,799	1,040,790	-	12,047,609	48,157,198	
	<b>\$ 723,646,343</b>	<b>\$ 57,555,558</b>	<b>\$ 59,036,595</b>	<b>\$ 278,520,891</b>	<b>\$ 1,118,759,387</b>	

## All Funds (continued)

### Five Year Appropriations by Fund Type

<b>Fund Type</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Operating Funds	\$ 452,872,556	\$ 451,835,307	\$ 537,731,919	\$ 547,447,468	\$ 565,097,270
Special Revenue Funds	96,958,020	130,858,789	133,437,643	132,618,494	136,937,021
Debt Service Fund	104,972,642	106,865,855	106,773,228	121,968,707	137,702,107
Capital Project Funds	202,529,148	108,293,868	39,122,020	253,360,351	226,902,306
Internal Service Funds	40,971,615	44,823,637	46,436,172	49,414,716	50,147,872
Fiduciary Funds	9,630,091	1,973,627	1,992,083	1,962,811	1,972,811
<b>Total</b>	<b>\$907,934,072</b>	<b>\$844,651,083</b>	<b>\$865,493,065</b>	<b>\$ 1,106,772,547</b>	<b>\$ 1,118,759,387</b>



### All Funds Current Year to Budget Comparison

Below is a comparison of the current year to the budget for revenues, expenditures, reserves, and transfers for all funds.

	<b>2019-20 AUDITED ACTUAL</b>	<b>2020-21 AUDITED ACTUAL</b>	<b>2021-22 AUDITED ACTUAL*</b>	<b>2022-23 ESTIMATED ACTUAL</b>	<b>2023-24 PROPOSED BUDGET</b>
Beginning Balance	\$ 337,800,409	\$ 257,621,601	\$ 211,191,578	\$ 218,057,027	\$ 399,158,222
Revenues	540,387,024	541,029,152	594,934,629	811,026,934	660,564,570
Transfers In	53,472,605	45,392,882	67,147,100	54,919,987	59,036,595
<b>Total Resources</b>	<b>931,660,038</b>	<b>844,043,635</b>	<b>873,273,308</b>	<b>1,084,003,948</b>	<b>1,118,759,387</b>
Expenditures	620,565,831	587,459,174	588,069,179	630,145,738	723,646,343
Emergency Reserves	-	-	-	-	57,555,558
Transfers Out	53,472,605	45,392,882	67,147,100	54,919,988	59,036,595
<b>Total Uses</b>	<b>674,038,436</b>	<b>632,852,056</b>	<b>655,216,279</b>	<b>685,065,726</b>	<b>840,238,496</b>
<b>Ending Balance</b>	<b>\$ 257,621,602</b>	<b>\$ 211,191,578</b>	<b>\$ 218,057,027</b>	<b>\$ 399,158,222</b>	<b>\$ 278,520,891</b>

\*The 2020-21 column has been adjusted to include actual activity per audit.

## All Funds Overview

### General Operating Fund

The General Operating Fund is the core operating fund of the district and accounts for the majority of all instructional and operational expenditures of the district. Included in this fund are categorical programs (e.g., special education, gifted and talented education, career and technical education, and E.L.P.A. (English Language Proficiency Act)). A major source of funding to the General Operating Fund is received through the state's School Finance Act, established by the state legislature, which identifies a per pupil funding amount, and the number of full-time students enrolled in a district to determine the amount of total funding. This Fund is developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues and contains an ending fund balance that complies with state statute and district policy.



### Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with levels of Flexible, Targeted, and High support needs. The table below outlines the differentiated levels and per pupil tiered approach to funding:

- Flexible (Base Amount) / Targeted (x2) / High (x10)
  - All Students - \$50 / \$100 / \$500
  - Special Education - \$50 / \$100 / \$500
  - Free and Reduced Lunch - \$75 / \$150 / \$750
  - English Language Development - \$50 / \$100 / \$500

### PERA On-Behalf Fund

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

### Athletics Fund

The district-wide Athletics Fund provides for interscholastic athletics in grades 8 through 12 and intramural athletics at all grade levels. Athletic programs at charter schools are funded from each charter school's individual allocation.

### Preschool Fund

The Preschool Fund includes sessions of preschool in 24 elementary schools and the Mapleton Early Childhood Center. The program has a nine-month schedule. The Community Montessori has a five day a week, half-day program, with an extended half-day option available. The Universal Preschool Program will begin during school year 2023-2024. This program will be funded by the Colorado Universal Preschool Program (CUPP), funded by voter approved tax increases.

## **All Funds Overview (continued)**

### **Community Schools Fund**

The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. The fund provides the following programs:

- 1) School Age Program
- 2) Community Use
- 3) Lifelong Learning
- 4) Community Connections: A Student Resource Guide
- 5) Preschool Enrichment
- 6) Early Connections – Infant/Toddler Care

### **Charter School Fund**

The Charter School Fund consists of five charter schools: Boulder Preparatory, Horizons K-8, Peak to Peak K-12, Summit Middle, and Justice High. The schools have separate governing boards but are dependent upon the district for the majority of their funding.

### **Governmental Designated-Purpose Grants Fund**

The Governmental Designated-Purpose Grants Fund is the vehicle for receipt and expenditure of categorical funds. The district receives numerous local, state, and federal grants which have varying fiscal years. These grant funds supplement the regular district educational programs.

### **Transportation Fund**

The Transportation Fund's purpose is to account for the revenue and expenses associated with providing bus transportation for students for regular school attendance and for extra curricular activities such as field trips, athletics, and music events.

### **Operations and Technology Fund**

The Capital Construction, Technology, and Maintenance Fund has been established to account for activity which was authorized with funds made available from the passage of the 2016 Ballot Measure. Voters approved an operational mill levy which will fund a portion of the ongoing maintenance, custodial, security, and technology expenditures in the General Fund. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. The Board of Education set the levy to 4 mills in December 2019 which is the maximum amount allowed by voter approval.

### **Food Services Fund**

The Food Services Program serves approximately 16,000 meals per day using the new culinary center to serve 52 schools, Head Start Programs and two schools outside of the school district. The program is primarily dependent on Food Service revenue from 170 serving days.

### **Risk Management Fund**

The Risk Management Fund accounts for the costs of the district's property and liability insurance, workers' compensation insurance, loss prevention services and coordinates the overall risk management activities for the district. Fluctuations in property and workers' compensation insurance premiums may cause corresponding changes in transfers from the General Fund.



## **All Funds Overview (continued)**

### **Bond Redemption Fund**

The Bond Redemption Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The size of the mill levy for the Bond Redemption Fund is determined by the amount of the yearly requirement for the payment of principal and interest on the outstanding bonds.

### **Building Fund**

The Building Fund includes the 2014 Bond Program, which is funded by general obligation debt approved by voters in November 2014. The proceeds from the sale of \$576.5M in general obligation bonds will be used to implement projects identified in the [Facilities Master Plan](#) as approved by the Board of Education on August 12, 2014. The 2014 Bond Program includes improvements to school facilities and sites, programmatic space, health and physical development, educational innovation, school replacement, Early Childhood Education, information technology, a new school in Erie, and specialized Special Education services.

The Building Fund will also be used to account for the district's 2022 Critical Needs Plan, which is funded by general obligation debt approved by voters in November 2022. The 2022 Critical Needs Plan, as approved by the Board of Education on August 9, 2022, represents \$350M of the District's highest priorities: extend the useful life of buildings, replace New Vista High School, update secondary schools to provide opportunities for career and technical education (CTE) programs, and construct an elementary school in Erie.

### **Health Insurance Fund**

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage. In addition, the district contributes \$19 per employee towards an Employee Assistance Program.

### **Dental Insurance Fund**

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. The district contributes an annual premium per eligible employee. Employees have the option to purchase dependent coverage.

### **Capital Reserve Fund**

The Capital Reserve Fund may be used for land acquisition and land improvements; and for the construction of new facilities, or for the remodel of existing facilities, including the acquisition of equipment and furnishings. Vehicles, fiber optic cable acquisitions and repairs, software licensing agreements, and computer equipment may also be acquired through the Capital Reserve Fund.

### **Private Purpose Trust Fund**

Trust and Agency Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.



## **All Funds Overview (continued)**

### **Student Activities Fund**

This fund is provided to account for receipts and disbursements from student activities and district fundraising.

### **Front Range BOCES Fund**

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.





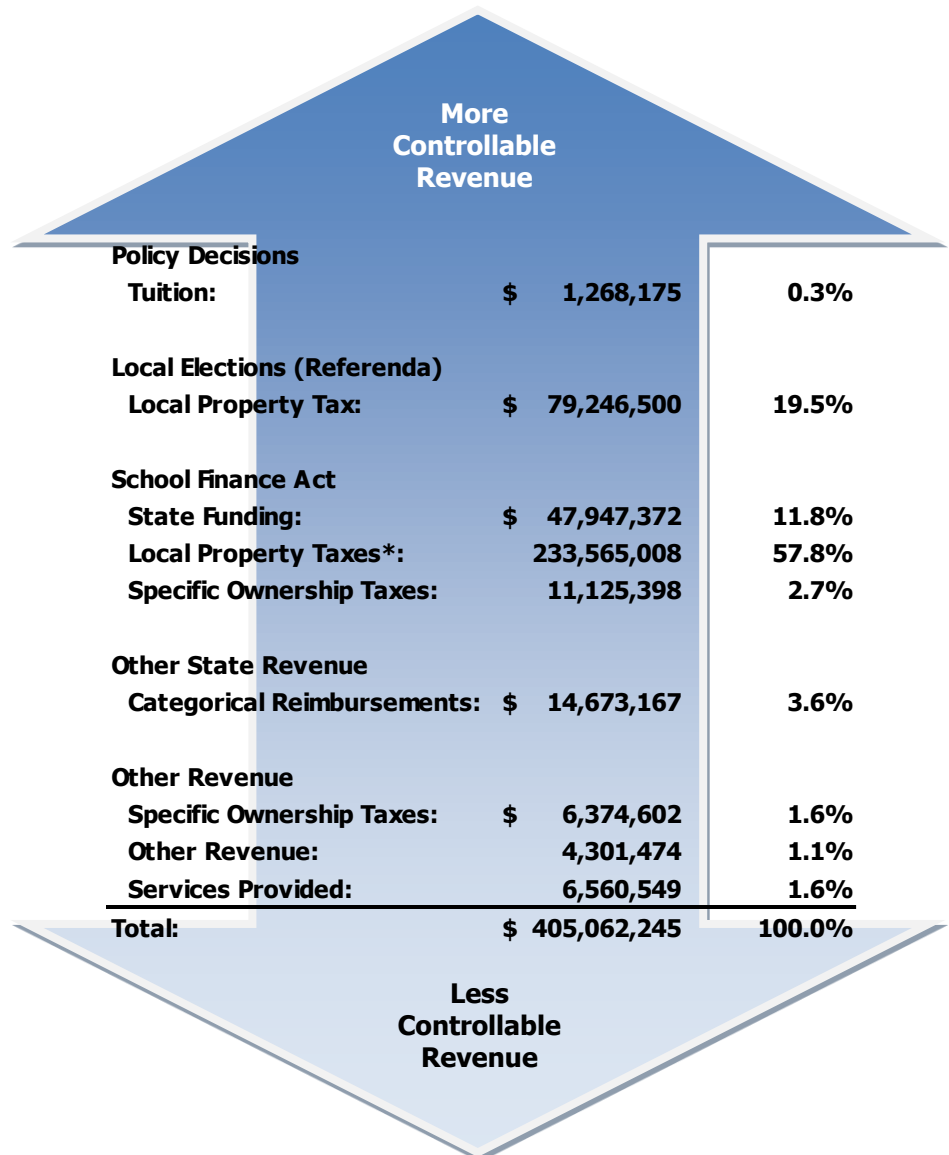
## General Operating Fund

### Revenue Sources

- The Board of Education can make policy decisions on what the district charges for its tuition and fees. This controllable revenue source comprises only 0.3 percent of total General Operating Fund revenue.
- The BVSD electorate has control over passing local property tax increases for school funding which represents 19.5 percent of the district's 2023-24 budgeted revenue. The board can only recommend placing a referendum on the ballot.
- The Colorado legislature determines BVSD's revenue from the SFA. BVSD voters have some control over who their state representatives are and how they vote on education issues. This less controllable revenue, combined with categorical reimbursements, totals 75.9 percent of BVSD's 2023-24 budgeted revenue. The board has no control over the SFA.
- Non-equalized specific ownership tax, other revenues, and services provided, make up the remaining 4.3 percent of BVSD's budgeted revenue, and are controlled primarily by economic factors completely outside of the district's control.

There are a variety of factors that impact the amount of money the district receives in its General Operating Fund from its different funding sources. The district and/or its constituents have more control over some factors than others. As you can see from the diagram below, the smaller funding sources are typically the ones over which the district has more control. For example, the district or the schools can control what kind of fundraising projects to have and how that money is to be used. However, at the other end of the spectrum, there is virtually no control over how many children live in the district and attend our schools.

In the 2023-24 fiscal year, the district projects the following revenue sources and amounts in the General Operating Fund:



\*includes abatements and delinquent local property taxes

## General Operating Fund (continued)

### Summary of Assumptions

#### 2023-24 Total Resources: \$458.5M

- \$26M increase in revenue from the 2022-23 Revised Budget is comprised of:
  - A decrease in the beginning balance.
  - An increase in School Finance Act revenue that is the result of a per-pupil revenue increase based on decreasing the budget stabilization factor and funding of COLA in the base.
  - An increase in Mill Levy Property Tax revenue that is indexed at 25.0 percent of School Finance Act funding as this is calculated on Total Program, which is before the budget stabilization factor is applied.
  - Specific Ownership Taxes – Non-Equalized staying flat.
  - An increase in Interest due to the change of rates.
  - A decrease in indirect cost revenue from the Grant Fund and Food Service Fund due to removal of one-time revenue and decrease in the allowed percentage.
  - A decrease in READ Act revenue to account for removal of prior year carryover.
  - An increase in Special Education Reimbursement due to an increased per pupil reimbursement amount.
  - A slight increase in categorical funding revenue to account for increases with COLA.
  - An increase in revenue from Services Provided to Charters.

#### 2023-24 Total Expenditures: \$354.5M

- \$3.1M increase in expenditures from the 2022-23 Revised Budget is comprised of:
  - Total compensation increases related to 8 percent COLA, step increases based, and health rate benefit increases. Decreased staff FTE for formula adjustments for classroom teachers, Art/Music/PE teachers, and paraeducators. Additional support to close the opportunity and achievement gaps, support equity, social emotional learning, special education services, and maintaining and ensuring adequate district operational function were included in ongoing and one-time funding.
  - Two one-time reserves have been added, one specifically for K-5 Instructional and an additional Staffing Reserve for support.
  - The removal of 2022-23 one-time expenditures.
  - Ongoing expenditure increase for teacher substitute rate increase, utilities, maintenance and testing requirements, security, Human Resources relations specialist, bilingual education expansion at the middle level, inflationary increases in Information Technology as well as Maintenance, Athletic support work and other fees, contracts and services.
  - One-time expenditures for staffing reserves, K-5 additional teacher support, negotiations adjustments, Marshall Fire impact, Virtual literacy intervention, career and technical support along with Grad+, Literacy adoption, Communications and Translations, Human Resources support, and other fees, contracts and services.

#### 2023-24 Total Reserves: \$41.3M

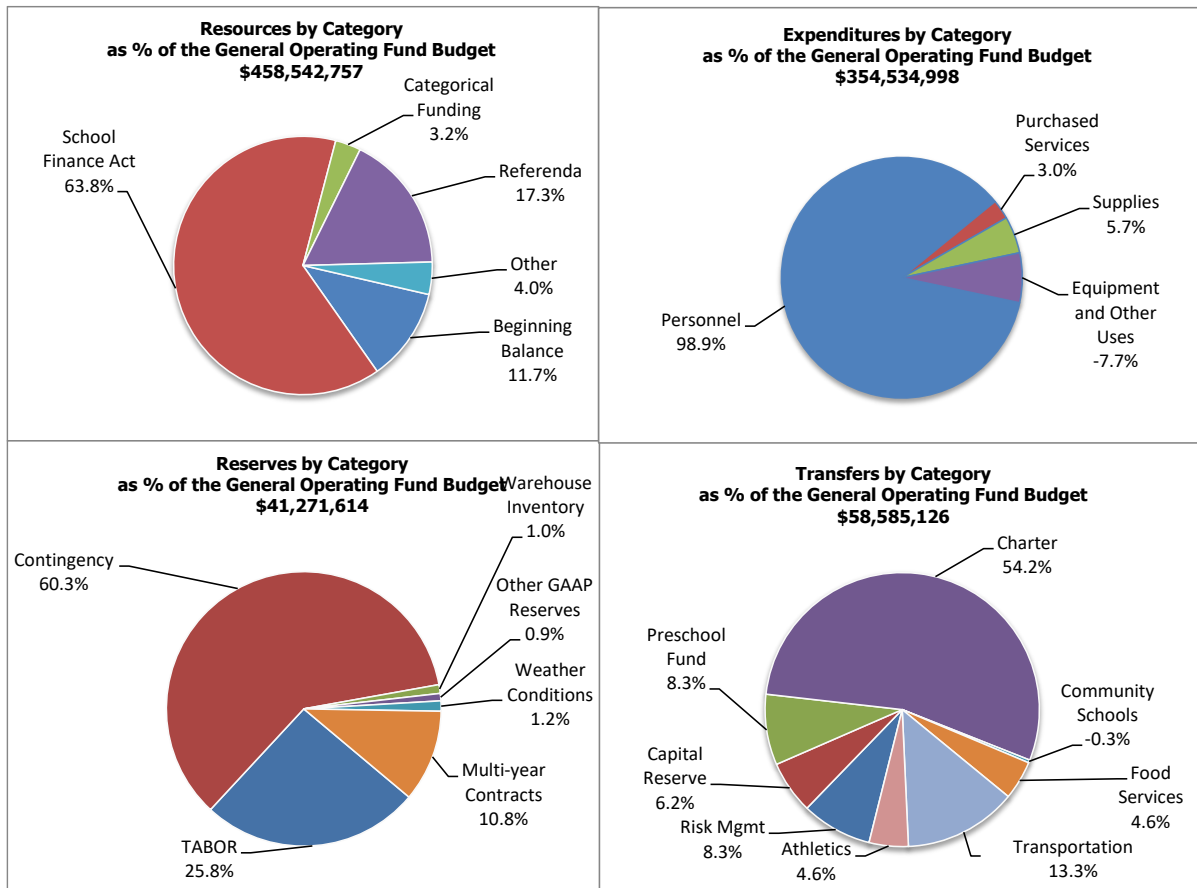
- \$4.4M net increase in Reserves from the 2022-23 Revised Budget is comprised of:
  - An overall increase in expenditures will result in an increase of required TABOR and contingency reserves.
  - Creation of a new reserve to account for projects which have been approved through the budget process which span multiple years.

## General Operating Fund (continued)

### Summary of Assumptions (continued)

2023-24 Total Transfers: \$58.6M





- \$3.9M net increase in Transfers from the General Operating Fund from the 2022-23 Revised Budget is comprised of:
  - Removal of any one-time 2022-23 transfers.
  - Increase of ongoing transfers as needed to funds related to 8 percent COLA, step increases, negotiation schedule adjustments, and health rate increase of 0.5 percent.
  - Increase to the Athletic Fund ongoing for new requests.
  - One-time increase to the Capital Reserve Fund.
  - Decrease to the Preschool Fund ongoing due to the transition from funding students through per pupil revenue via the Colorado Preschool Program, to funding through the new Universal Preschool at the State.
  - Food Services Fund net increase due to the removal of the one-time reduction in the transfer in 2022-23.
  - Slight increase to the Transportation Fund for inflation impact.
  - No transfer to the Technology Fund due to sunseting of that fund and running activity through General Fund.
  - Increase ongoing transfer to the Charter Fund per negotiated contracts with charter schools to reflect increase in Per Pupil Revenue.



Note: Graph percentages may total other than 100 percent due to rounding.

## General Operating Fund (continued)

### Stretching Your BVSD Dollar

	19-20 REVISED BUDGET	20-21 REVISED BUDGET	21-22 REVISED BUDGET	22-23 REVISED BUDGET	23-24 PROPOSED BUDGET	% of Total	
<b>INSTRUCTION</b>	<b>\$225,838,325</b>	<b>\$216,962,979</b>	<b>\$232,556,053</b>	<b>\$250,951,874</b>	<b>\$252,754,953</b>	<b>71.31%</b>	
Regular Education	171,272,159	161,218,548	174,484,946	186,789,897	185,600,253	52.35%	
Special Education	41,394,684	42,762,928	44,019,371	46,217,439	50,023,698	14.11%	
Career and Technical Education	2,555,446	2,564,756	3,219,271	6,628,541	4,611,326	1.30%	
Cocurricular Education and Athletics	1,271,553	1,135,066	1,157,232	1,212,549	1,241,998	0.35%	
Culturally and Linguistically Diverse Education	7,870,911	7,648,930	7,967,349	8,292,685	8,811,898	2.49%	
Talented and Gifted Education	1,473,572	1,632,751	1,707,884	1,810,763	2,465,780	0.70%	
<b>INSTRUCTIONAL SUPPORT</b>	<b>\$32,745,265</b>	<b>\$32,496,629</b>	<b>\$32,601,655</b>	<b>\$35,207,272</b>	<b>\$35,689,933</b>	<b>10.06%</b>	
Student Services	17,026,660	17,143,524	17,977,287	20,333,128	22,594,447	6.37%	
Instructional Staff Support	15,718,605	15,353,105	14,624,368	14,874,144	13,095,486	3.69%	
<b>SCHOOL ADMINISTRATION AND OPERATIONS</b>	<b>\$38,992,701</b>	<b>\$33,070,685</b>	<b>\$34,427,145</b>	<b>\$38,252,481</b>	<b>\$38,773,286</b>	<b>10.93%</b>	
School Administration	24,299,734	25,999,515	27,522,473	28,920,097	30,956,951	8.73%	
Operations and Maintenance	14,692,967	7,071,170	6,904,672	9,332,384	7,816,335	2.20%	
<b>DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS</b>	<b>\$20,179,956</b>	<b>\$21,739,121</b>	<b>\$22,788,634</b>	<b>\$26,989,964</b>	<b>\$27,316,826</b>	<b>7.70%</b>	
General Administration	4,750,317	4,428,539	4,509,682	6,046,065	5,631,862	1.59%	
Business Services	4,721,532	4,946,999	5,171,768	5,419,030	5,440,531	1.53%	
Central Services	10,708,107	12,363,583	13,107,184	15,524,869	16,244,433	4.58%	
<b>GRAND TOTAL</b>	<b>\$317,756,247</b>	<b>\$304,269,414</b>	<b>\$322,373,487</b>	<b>\$351,401,591</b>	<b>\$354,534,998</b>	<b>100.00%</b>	

Footnotes:

- 1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
- 2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
- 3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
- 4 % of total equals budgeted dollars divided by the grand total



## General Operating Fund (continued)

### Budget Adjustment Plan

The 2023-24 Proposed Budget adjustment plan provides a detailed listing of significant changes to the expenditure budget for the General Operating Fund from the 2021-22 Revised Budget to the current year budget.

All Program Areas		
Provides \$3.7M and \$18.8M increases in step and 8 percent COLA raises respectively, \$5.2M for variable benefits related to the step and COLA raises, \$0.9M for Health Rate increase of 5.0 percent, \$1.4M for Horizontal Lane Changes, \$1.0M employee group compensation and internal re-classifications, and an estimated \$2.6M in savings in salaries and benefits from the turnover of senior staff. Staffing formulas for staff have been adjusted due to enrollment impact.		
Instruction		Department
Remove 2021-22 One-time Textbook Carryover	\$ (5,926,129)	All Schools
Remove 2021-22 One-time School Resource Allocation Carryover	(932,000)	All Schools
Remove 2021-22 One-time Student Remediation Carryover	(26,606)	District Wide
Remove 2021-22 One-time Summer Learning Carryover	(375,000)	District Wide
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (7,259,735)</b>	
Removed Ongoing Staffing due to enrollment impacts (FTE)	\$ (1,220,000)	District Wide
Add Ongoing Bilingual Education Expansion (FTE)	400,000	Middle School Level
Add Ongoing Special Education new programs (FTE)	663,000	Special Education
Add Ongoing Grad+ and Career and Technical	30,000	District Wide
Budget Adjustment of Early Childhood (FTE) between Preschool and General Fund	(2,041,000)	Early Childhood
Add Ongoing Sub Teacher Daily Rate	1,100,000	District Wide
Add Ongoing Fees, Contracts & Services	44,900	Secondary Level
<b>Subtotal Changes In Ongoing Funding</b>	<b>\$ (1,023,100)</b>	
Remove One-time Curriculum Materials and Professional Development	\$ (2,500,000)	District Wide
Remove One-time Summer Learning	(100,000)	District Wide
Remove One-time High School graduation support	(44,000)	High School Level
Remove One-time Special Education legal settlements	(180,000)	Special Education
Remove One-time Science Material Kit Replacement	(2,500,000)	STEM
Remove One-time Staffing Reserve	(4,200,000)	District Wide
Remove One-time K-5 Instructional Reserve	(2,000,000)	Elementary Level
Remove One-time Sub Rate impact	(1,800,000)	District Wide
Remove One-time Career and Technical Teachers	(1,725,000)	Career and Technical
Remove One-time Grad Plus Building & Postsecondary Success Coordinators	(1,625,000)	Career and College Connections
Remove One-time Career and Technical School Support	(30,000)	High School Level
Remove One-time Spanish Course Development	(8,000)	Online Learning
Remove One-time Virtual Literacy Interventionists	(348,000)	Online Learning
Add One-time Staffing Reserve (FTE)	2,500,000	District Wide
Add One-time Para Negotiation retention and stipends	420,000	District Wide
Add One-time Support Marshall Fire Schools (FTE)	381,000	Marshall Fire impacted schools
Add One-time K-5 Instructional Reserve (FTE)	1,800,000	Elementary Level
Add One-time Virtual Literacy Interventionists (FTE)	480,000	Online Learning
Add One-time Career and Technical and Grad + (FTE and non-personnel)	1,291,510	Career and Technical
Add One-time Literacy Adoption	1,840,000	Literacy
Add One-time AALPS Support	140,000	District Wide
Add One-time Intensive Learning Center setup	36,000	District Wide
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (8,171,490)</b>	
<b>Instruction Total</b>	<b>\$ (16,454,325)</b>	

## General Operating Fund (continued)

### Budget Adjustment Plan (continued)

Student Support Services		Department
Remove 2021-22 Medicaid Carryover	\$ (498,157)	Nursing Services
Remove 2021-22 AVID Carryover	(31,668)	District Wide
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (529,825)</b>	
Remove One-time Marshall Fire support - Counselors and Nurses	(900,000)	District Wide
Remove One-time Student Support	(16,000)	Student Support
Remove One-time Health Room Paras - COVID response	(405,000)	Elementary Level
Remove One-time Nursing Services support	(15,000)	Nursing Services
Remove One-time Counselor Lead Stipends	(12,000)	District Wide
<b>Subtotal Changes In One-Time Funding</b>	<b>\$ (1,348,000)</b>	
<b>Student Support Services Total</b>	<b>\$ (1,877,825)</b>	
Instructional Support Programs		Department
Remove 2021-22 Special Education Carryover	(33,000)	Special Education
Remove 2021-22 BVPA Tuition Reimbursement Carryover	(38,519)	District Wide
Remove 2021-22 Wilson Foundations Carryover	(273,134)	District Wide
Remove 2021-22 READ Act Carryover	(55,203)	Reading Department
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (399,856)</b>	
Budget Restructuring (non-personnel)	\$ (400,000)	Ed Center Departments
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ (400,000)</b>	
Remove One-time READ Act	(125,765)	Reading Department
Remove One-time Child Find Special Education support	(50,000)	Special Education
Remove One-time Orton Gillingham Training	(300,000)	Reading
Remove One-time AVID Training for Coordinator	(20,000)	Student Support
Remove One-time Dual Language Programs Review	(20,000)	CLDE
Remove One-time CPI Training for Emergency Response Teams	(24,000)	Special Education
Add One-time Curriculum Support	36,455	Curriculum
Add One-time Curriculum Support Bilingual Classroom expansion	72,000	Middle School Level
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (431,310)</b>	
<b>Instructional Support Programs Total</b>	<b>\$ (1,231,166)</b>	
School Administration and Operations		Department
Remove 2021-22 Professional Learning Carryover	\$ (278,650)	Professional Learning
Remove 2021-22 Board Travel Carryover	(10,226)	Board of Education
Remove 2021-22 UVA Carryover	(79,213)	Superintendent's Office
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (368,089)</b>	
Add Ongoing Security	\$ 67,500	Security
Add Ongoing Stormwater and Testing	110,000	District-Wide
Add Ongoing Utilities - Inflation	892,091	District-Wide
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ 1,069,591</b>	
Remove One-time Professional Development CU Teacher Leadership	\$ (121,500)	District-Wide
Remove One-time Custodial Equipment Replacement	(60,000)	District-Wide
Add One-time UVA Middle Level Cohort	120,000	Schools supported by a Grant
Add One-time Family Engagement	7,920	District-Wide
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (53,580)</b>	
<b>School Administration and Operations Total</b>	<b>\$ 647,922</b>	



**General Operating Fund (continued)**

**Budget Adjustment Plan (continued)**

District-Wide Services/Central Administration		Department
Remove 2021-22 Information Technology Student and Staff computer refresh Carryover	(568,894)	Information Technology
Remove 2021-22 Information Technology Carryover	(205,979)	Information Technology
Remove 2021-22 Environmental and Security Carryover	(65,321)	Operations
<b>Subtotal Changes In Carryover Funds</b>	<b>\$ (840,194)</b>	
Add Ongoing Administration Costs for Early Childhood	\$ (755,683)	District-Wide
Add Ongoing Internal Credit for Operations and Technology Fund	(2,244,317)	Operations
Remove Ongoing Food Service bad debt	(100,000)	District-Wide
Add Ongoing Software - Contracted Inflation	125,000	Information Technology
Add Ongoing Information Technology	25,000	Information Technology
Add Ongoing Human Resources Employee Relations (FTE)	122,200	Human Resources
<b>Subtotal Changes in Ongoing Funding</b>	<b>\$ (2,827,800)</b>	
Remove One-time Title IX Staff and Student Training	\$ (106,080)	District-Wide
Remove One-time Fees, Contracts & Services	(76,988)	District-Wide
Remove One-time ERP Support	(400,000)	District-Wide
Remove One-time Information Technology	(435,213)	Information Technology
Remove One-time Strategic Planning	(57,057)	District-Wide
Remove One-time Communications support	(100,000)	Communications
Remove One-time Security support	(70,088)	Security
Remove One-time Operations, Environmental, Maintenance	(200,402)	Operations
Remove One-time Harvard Graduate School of Education	(95,000)	Superintendent's Office
Remove One-time Evaluation Specialist	(67,000)	Professional Learning
Remove One-time High School Computer Labs	(417,000)	High School Level
Remove One-time Fees, Contracts & Services	(88,300)	Online Learning
Add One-time Security support	90,000	Security
Add One-time Communications	100,000	Communications
Add One-time Translation Services	200,000	Translations
Add One-time Human Resources (FTE)	178,215	Human Resources
Add One-time Information Technology (FTE)	125,000	Information Technology
<b>Subtotal Changes in One-Time Funding</b>	<b>\$ (1,419,913)</b>	
<b>District-Wide Services/Central Administration Total</b>	<b>\$ (5,087,907)</b>	
<b>All Program Areas Total</b>	<b>\$ 3,303,472</b>	



## General Operating Fund (continued)

### Summary of Changes in FTE

This a summary of the General Fund base positions.

<b>2022-23 REVISED BUDGET</b>	<b>2,863.956</b>	<b>FTE</b>
<b><u>ADMINISTRATION CHANGES</u></b>		
<b>605 CURRICULUM, ASSESSMENT &amp; INSTRUCTION</b>	Change	<b>0.200</b>
Budget Reorganization Coordinator-Library Services	0.200	
<b>609 TECH ED CENTER</b>	Change	<b>1.000</b>
Budget Reorganization Coordinator-Career and College	1.000	
<b>610 EARLY CHILDHOOD</b>	Change	<b>(24.369)</b>
Budget Reorganization Preschool Executive Director	(0.333)	
Budget Reorganization Preschool Office Support	1.405	
Budget Reorganization Preschool Healthroom Para	4.150	
Budget Reorganization Preschool Paras	(19.925)	
Budget Reorganization Preschool Teachers	(9.666)	
<b>634 LITERACY INSTRUCTION</b>	Change	<b>1.000</b>
Remove One-Time Virtual Literacy Interventionists	(3.000)	
Add One-Time Virtual Literacy Interventionists	4.000	
<b>635 DISTRICT-WIDE INSTRUCTION</b>	Change	<b>0.500</b>
Add Ongoing Coordinator of Extended Learning & Network Support	0.500	
<b>643 ENVIRONMENTAL SERVICES</b>	Change	<b>(1.400)</b>
Budget Reorganization Sustainability Coordinator	(0.400)	
Budget Reorganization Custodial Manager	(1.000)	
<b>686 PROFESSIONAL LEARNING</b>	Change	<b>0.500</b>
Add One-Time Evaluation Specialist	0.500	
<b>687 HUMAN RESOURCES</b>	Change	<b>2.500</b>
Remove One-Time Evaluation Specialist	(0.500)	
Add Ongoing HR Employee Relations Specialist	1.000	
Add One-Time HR Recruiting and Staffing	2.000	
<b>689 INFORMATION TECHNOLOGY</b>	Change	<b>1.000</b>
Add One-Time Enterprise Systems Specialist	1.000	
<b>698 HEALTH SERVICES</b>	Change	<b>(1.400)</b>
Budget Reorganization Ongoing Medicaid positions (funding switch only)	(1.400)	
<b>SUBTOTAL ADMINISTRATION FTE ADDITIONS (REDUCTIONS)</b>		<b>(20.469)</b>



**General Operating Fund (continued)**

**Summary of Changes in FTE (continued)**

<b>SCHOOL CHANGES</b>	<b>Change</b>
Staffing Formula - Elementary Teachers	(9.349)
Staffing Formula - Middle School Teachers	(0.624)
Staffing Formula - High School Teachers	1.807
Staffing Formula - Elementary Paras	(1.054)
Staffing Formula - Middle School Paras	(0.032)
Staffing Formula - High School Paras	0.058
Staffing Formula - Elementary Specials	(1.650)
Budget Reorganization Pre-Engineering TOSA to Prof Tech	0.100
Budget Reorganization Mountain Principal to Mountain Office Manager	0.486
Remove One-Time Deans - Response to Marshall Fire	(3.000)
Add One-Time Deans - Response to Marshall Fire	3.000
Add Ongoing Bilingual Expansion Teacher - Middle Level	3.160
Add Ongoing Special Education Para Support	5.250
Add Ongoing Special Education Teachers	1.500
Add Ongoing Special Education Itinerants (BCBA/SLP/OT)	1.800
Remove One-Time Healthroom Para Support	(8.875)
Remove One-Time K-5 Instructional Bandwidth Reserve	(17.000)
Add One-Time K-5 Instructional Bandwidth Reserve	15.000
Remove One-Time Postsecondary Success Coordinator	(1.000)
Add One-Time Postsecondary Success Coordinator	1.000
Remove One-Time Grad Plus Building Coordinators	(2.500)
Add One-Time Grad Plus Building Coordinators	2.500
Remove One-Time High School Career and Technical Teachers	(4.400)
Add One-Time High School Career and Technical Teachers	4.400
<b>SUBTOTAL SCHOOL FTE ADDITIONS (REDUCTIONS)</b>	<b>(10.123)</b>
<b>TOTAL STAFFING FTE ADDITIONS/REDUCTIONS</b>	<b>(30.592)</b>
<b>2023-24 REVISED BUDGET</b>	<b><u>2,833.364</u> FTE</b>

## Capital Projects

The two funds that comprise this section are the Building Fund and the Capital Reserve Fund. Each fund records revenue as well as capital expenditures incurred for upgrades, replacements, constructing, repairing, or equipping fixed assets within the district.

### Building Fund

#### Summary

The Building for Student Success program is a bond-funded capital improvement program that has provided renovations to schools and facilities throughout BVSD. Funding for the program was generously approved by voters in 2014 and is managed separately from the district's general operating budget and other funds. These funds may only be used for construction, personnel to manage construction, and to purchase items such as furniture or equipment.



The \$677.1M program, which has provided improvements at every school and facility, is 97 percent complete. Some relatively small projects are planned for 2022. The remaining balance of \$13.3M is allocated to finish design and contribute to construction of a new building for New Vista High School. The funds for the New Vista project are not sufficient to complete construction and additional funding will be needed.

### 2022 Building Fund

In November 2022, BVSD voters supported measure 5A which allows the district to increase its debt through the sale of bonds to raise funds for the work described in the 2022 Critical Needs Plan. The plan was developed from a 2021 third-party assessment of BVSD's 4.8 million square feet of facility space and associated sites. Working with BVSD staff, the consultant evaluated major architectural, mechanical, electrical, and site infrastructure system components, estimating their "in-kind" replacement values and where each is within its expected lifecycle. The assessment prioritized identified requirements by urgency related to due date. This data was evaluated by district staff and reviewed with the 23-member Capital Improvement Plan Review Committee to develop the 2022 Critical Needs Plan.

More than half of the plan is directed to critical, major maintenance such as roofing and building system repairs that are needed within two years to keep facilities safe, operational, code compliant, and in good condition. The plan also includes funding to complete construction of the New Vista replacement building (in addition to \$11.2M from the 2014 Bond program); a new school for enrollment growth in Erie; creation and expansion of spaces to support career and technical education (CTE) programing; asbestos abatement to reduce the risks associated with hazardous materials; and replacement of playground mulch with wheelchair-friendly rubberized surfaces on some playgrounds.

Following the successful passage of 5A, staff has worked to develop the master schedule along with the sizing and issuance of the first series of bonds. In addition, numerous discussions framing how the projects will be managed and organizing the accountability system have also occurred.

Implementation of Phase 1 will begin in the first quarter of 2023. Construction of some smaller projects will occur in the summer of 2023. Design for larger projects will continue into the fourth quarter of 2023 with construction planned for summer 2024.

## **Capital Projects (continued)**

The Citizens' Bond Oversight Committee was appointed by the Board to provide a high level of accountability and transparency through independent monitoring and review of the implementation of the projects, as well as recommendations for any significant changes in the scope and/or budget of existing or new projects. Over the course of the implementation of the program, the committee reviewed and supported recommendations for spending \$81.0M in additional, unallocated funds earned as premium on the sale of bonds. These funds provided additional benefit to BVSD students in the form of providing air conditioning to all non-mountain schools without it, constructing a new gym at Manhattan Middle School, providing interior security cameras at high schools, rebuilding Resht Fieldhouse at Boulder High School, serving as matching funds for a grant to expand the scope of work for Justice High School, and expanding the cafeteria at University Hill among other projects.

The committee that provided oversight for the 2014 Building for Student Success program ended its work in 2021. A new group of members will be appointed in April 2023 to provide oversight of the 2022 Critical Needs Bond program.

## **Capital Reserve Fund**

### **Summary**

Boulder Valley School District is committed to providing safe and healthy environments for students to learn. This commitment is reflected in three existing board policies:

- Safe Schools – Policy ADD
- Building and Grounds Security – Policy ECA
- Building and Grounds Maintenance – Policy ECB

Colorado statutes limit the options for governmental entities to fund significant capital projects. Any tax increase or issuance of debt must be approved by a vote of the local electorate. Due to this constraint, major capital projects are generally reserved for bond issuances. This funding constraint forces the district to defer maintenance on facilities to a level where the limited funds available are allocated to projects for health and safety needs and protection of the facility, as noted in items #1 and #2 below. Over 75 percent of the budgeted project expenditures fall within these two project types. Due to the limited funding available for capital projects, the policies identified above are taken into consideration when developing the annual capital projects list.

During the budget development process for the Capital Reserve Fund, district staff discuss the projects being considered. A determination is made whether these projects have the potential for significant impact on short- or long-term cost reductions or increases of operational budgets. If the potential for significant impact is a concern, further analysis will be performed to determine the impact and address it through the district's budget process.

District staff evaluate project requests and prioritize those requests based on the following criteria:

1. Health/Safety – Does an unsafe or unhealthy condition exist for students and staff?
2. Protection of the facility – Will the district incur excessive costs in the future if the system is not replaced or repaired? Will other areas of the facility deteriorate if this system is not repaired or replaced?
3. Improve the educational program – Is a facility change necessary to deliver an adequate instructional program?
4. Replacement of depreciated items.
5. What is the impact on the district operating budget and/or services for non-routine projects?

## Capital Projects (continued)

### Impacts of Capital Projects on General Fund

Major capital improvements paid for with bond funds and capital reserve funds are budgeted in the Building Fund and Capital Reserve Fund respectively. Additional operating costs incurred as a result of identified improvements typically consist of increased utility, custodial, and maintenance costs, which are budgeted in the General Operating Fund.

#### Capital Reserve

The projects that impact the operating budget fall into four major operational areas:

Health/Safety: These projects support the repairs, replacements, or construction tasks related to conditions in a district building or school grounds which are potential threats to the safety or health condition of students or staff.

Mechanical Systems: These projects include upgrades, replacement, and major repairs to HVAC, electrical systems, and plumbing systems within the district's facilities. These upgrades result in a savings to the operating budget through improved efficiency and reduced maintenance runs for repairs on failing equipment and false alarms triggered by warning systems.

Maintenance Support: These projects include repairs and new construction to school buildings and grounds which protect capital investments and support a quality educational program.

Vehicle Replacement: This project is the scheduled replacement of the bus and maintenance vehicle fleet. The replacement of aging vehicles realizes a savings through improved fuel efficiency and reduced maintenance and repairs. The change to more fuel-efficient vehicles will result in a slower growth of both use of fuel and expense rather than a reduction in total use or cost. The expansion of curb-to-curb service for special needs students has drastically increased in recent years. The savings realized from these more efficient vehicles will help to slow the growth of this mandated expense as well as the significant increase in the cost of fuel.

The majority of projects are identified as falling into one or more of the stated criteria.

#### 2014 Bond

Some of the improvements to facilities realized through the Building for Student Success program are expected to have a positive effect on the general fund.

Since 2016, if improvements had not been made to BVSD buildings and the District continued business as usual, the cost trend line suggests that BVSD would have likely spent an additional \$2.0M dollars for electricity and gas over the subsequent 5-year period. As a result of the energy efficiency work in the Bond program, BVSD buildings are 24% more efficient. BVSD received \$800,000 in Xcel rebates due to energy efficiency improvements. These rebates were reinvested into Bond projects and do not affect the general fund.

BVSD has a long-term goal to become a zero-energy district by 2050. This means that district energy use will be low enough to allow renewables to offset grid energy consumption. To meet the 2050 goal, the district will need to continue to reduce energy consumption by 12 percent per year. To that end, new buildings are designed to be as energy efficient as feasible. In addition, buildings are constructed to be ready for installation of solar (or wind) energy generators when feasible. Through the Bond program, existing buildings were retrofitted with more energy efficient equipment and were commissioned to ensure systems were operating as designed. Along with the renovations to buildings, BVSD's energy team regularly works with students and staff to encourage energy-saving behavior. All of this work has positioned the district to meet the 2050 goal.



## **Capital Projects (continued)**

### **Impacts of Capital Projects on General Fund (continued)**

Comparing FY 2020 to base FY 2008, the district has reduced all water (domestic and irrigation) consumption by 10% despite building area increasing 14% and student population increasing 4% over that same time period. The reduction in use is attributed in part to the installation of synthetic turf fields, irrigation improvements, and water reduction measures in schools. Water costs increased by about 40% during that same time period due to rate increases.

Through renovations, BVSD has reduced high risk space where life cycles of major building components are past due and failures are possible from 73% to 6%. This should shift the efforts of Maintenance staff from responding to emergencies to performing regular maintenance tasks. In addition, a variety of new materials and equipment installed through the Bond program have led to reduced costs and maintenance requirements, allowing staff to spend more time on other tasks such as cleaning. For example, new luxury vinyl tile requires no annual waxing, saving \$700-900 in supplies per school and 2 weeks of custodial time. New LED light bulbs do not need to be replaced as often, freeing up approximately 8 hours of custodial time per week. The annual estimated savings for synthetic turf fields is approximately \$5,000 because the fields do not need topdressing, fertilizer, water, etc. New rubberized play surfaces on playgrounds eliminate engineered wood fiber wood chips and the associated \$1700 - \$2500 expense per year.

Construction of the district's new Culinary Center has centralized food storage and production. The new facility is predicted to reduce food costs due to buying in bulk made possible with increased storage. In addition, the elimination of production kitchens at schools is anticipated to reduce payroll costs. Construction of the facility is complete. However, operational cost savings are difficult to calculate at this time because of irregularities in operations due to the continuing COVID-19 pandemic.

### **Looking Ahead**

In our efforts to continually improve what we do to support student learning in BVSD, our goal is to fully integrate our facility management information systems. Currently, data used by staff to plan for large-scale capital improvement programs such as Building for Student Success is tracked separately from our maintenance work order and building automation systems. It is our 5-year goal to transition to a single system that will help us schedule and manage reactive and preventive maintenance tasks, track inventory usage, and plan for future capital needs.

In August 2021, the district began an assessment of district facilities to identify deficiencies and develop a cost estimate for addressing those needs. The assessment report was finalized in early 2022 and will be used in future capital improvement planning efforts.

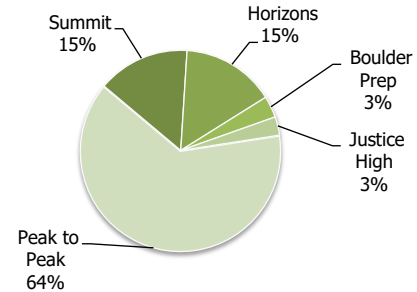
## Charter School Fund

### Summary

The funding for each charter school is based on charter enrollment and contract agreements between the school and BVSD.

There are five charter school component units in BVSD's Charter School Fund: Boulder Preparatory High School, Horizons K-8 School, Peak to Peak Charter School, Justice High School, and Summit Middle Charter School.

**Percentage of Total Charter School Fund**



	2023-24 Summit Budget	2023-24 Horizons Budget	2023-24 Boulder Prep Budget	2023-24 Justice High Budget	2023-24 Peak to Peak Budget
BEGINNING BALANCE	\$ 1,995,269	\$ 1,024,223	\$ 884,744	\$ 1,042,893	\$ 8,021,098
REVENUE:					
Per-Pupil Funding:	\$ 3,775,680	\$ 3,649,824	\$ 996,360	\$ 870,504	\$ 15,155,160
Override Election Revenue	1,010,376	933,741	262,555	221,059	4,312,250
Other State Revenue	23,070	72,372	4,157	5,461	679,382
Fundraising Revenue:	75,000	37,700	-	-	383,250
Athletic Fees	17,000	-	-	-	-
Instructional Fees	42,000	-	-	-	-
Misc. Revenue	-	440,087	-	5,000	1,502,107
CDE Capital Construction:	64,388	62,851	35,088	28,757	523,793
TOTAL REVENUE	\$ 5,007,514	\$ 5,196,575	\$ 1,298,160	\$ 1,130,781	\$ 22,555,942
TOTAL RESOURCES	\$ 7,002,783	\$ 6,220,798	\$ 2,182,904	\$ 2,173,674	\$ 30,577,040
TOTAL EXPENDITURES:	\$ 5,233,817	\$ 5,294,201	\$ 1,215,553	\$ 1,040,775	\$ 22,284,453
EMERGENCY RESERVE	\$ 147,975	\$ 154,766	\$ 38,945	\$ 33,923	\$ 665,181
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	\$ 5,381,792	\$ 5,448,967	\$ 1,254,498	\$ 1,074,698	\$ 22,949,634
ENDING BALANCE	\$ 1,620,991	\$ 771,831	\$ 928,406	\$ 1,098,976	\$ 7,627,406
PROJECTED ENROLLMENT:	Summit 356.0	Horizons 347.5	Boulder Prep 107.5	Justice High 95.0	Peak to Peak 1,445.0



## Fund Balance Requirements

In order to meet the challenges of school funding in Colorado and BVSD, the board adopted Policy DB in spring 2005, which dictated a minimum level of year-end fund balance in order to ensure the district's ongoing financial health. To further bolster the district's financial position and address the current economic challenges, the Board of Education updated this policy in January 2009, strengthening the requirements of the policy. The policy restricts the district from using one-time money for ongoing expenditures. This ensures programs are sustained with ongoing revenue. In addition, current policy specifies the amount to be held as a contingency reserve.

Following the requirements of this policy means BVSD will have to make annual budget adjustments so that new expenditures do not exceed new revenues and a moderate level of reserves is maintained. Because the district has, in the past, funded necessary programs with fixed revenues provided by override funds, the cost of these programs will eventually exceed the fixed revenue stream. Using the policy now means the district can make smaller adjustments over time rather than making dramatic cuts when the cost of programs has outgrown revenue sources.

The original policy was recommended by BVSD's external auditors and commended by the Colorado Department of Education's accreditation consultant. The recent update to the policy was crafted by the district's audit committee with input from the district's external financial advisors.

The **two key elements** of the policy are spending limitations and reserve requirements as follows:

### Spending Limitations:

- The General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers do not exceed annual revenues.
- If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be used for one-time uses in subsequent years.
- One-time uses are defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis.

### Reserve Requirements:

- The General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including the TABOR reserve plus a minimum of a 4.0 percent contingency reserve. The need for additional reserves shall be reviewed annually.
- Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve within two years from first dispersal.
- The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.
- The General Operating Fund budget will be developed on a GAAP basis.

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund
- Restricted fund balance
- Committed fund balance
- Assigned fund balance
- Unassigned fund balance

This budget has been developed in compliance with these fund balance requirements.

## Compliance Statements

The following statements were prepared by the state's Financial Policies and Procedures Committee to comply with certain requirements in state statute.

This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the county assessor, the federal government, and other sources using methods recommended in the *Financial Policies and Procedures Handbook*. These budget expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the *Financial Policies and Procedures Handbook*. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

This budget includes the audited revenues, expenditures, and fund balances for the last completed fiscal year. Audited figures are detailed in BVSD's Comprehensive Annual Financial Report and are available for review on the district's website ([www.bvsd.org](http://www.bvsd.org)), in the district's business office, the Colorado Department of Education, or the state auditor's office.

This budget was prepared in compliance with the revenue, expenditures, tax limitation, and reserve requirements of Section 20 of Article X of the State Constitution.

## Governing Policies

The following main sections of policies guide the Boulder Valley School District through the budget development and implementation process as well as policies that direct operational procedures of the district. A detailed description of each policy associated within each section can be found in the Appendix located in the Informational Section of this document.

**Section A: Foundations and Basic Commitments** - Contains policies, regulations, and exhibits regarding the district's legal role in providing public education and the basic principles underlying school board governance.

**Section B: Board Governance and Operations** - Includes policies regarding how the school board is appointed or elected, how it is organized, how it conducts meetings, and how the board operates.

**Section C: General School Administration** - Contains policies, regulations, and exhibits on school management, administrative organization, and school building and department administration.

**Section D: Fiscal Management** - Includes the policies on school finances and the management of funds. Policies on the financing of school construction and renovations are included in Section F, Facilities Development.

**Section E: Support Services** – Contains policies on non-instructional services and programs, particularly those on business management.

**Section F: Facilities Development** - Contains policies on facility planning, financing, construction, and renovation. Also includes the topics of temporary facilities and school closings.

**Section G: Personnel** - Contains policies that pertain to all district employees.

**Section H: Negotiations** - Contains policies guiding negotiating procedures.

**Section I: Instruction** - Contains policies regarding instruction, curriculum, resources, and achievement.

**Section J: Students** – Includes policies regarding student admissions, attendance, rights and responsibilities, conduct, discipline, health and welfare, and school-related activities.

**Section K: School-Community Relations** - Contains policies, regulations, and exhibits on parent and community involvement in schools.

**Section L: Education-Agency Relations** - Policies include school district's relationship with other education agencies – including other school systems, regional or service districts, private schools, colleges and universities, educational research organizations, and state and national educational agencies.



## Document Summary

This concludes the Executive Summary portion of the **INTRODUCTORY SECTION**. The purpose of this document is to help the reader understand school finance issues and the process used to create a budget that is fiscally responsible and supports the needs of all students for the upcoming year. The 2022-23 Proposed Budget document provides summary information for a broad look at the financial plan of the district.

The school district's budget is a living document representing the investment our community makes in educating its children. Each year, the district evaluates programs, staffing patterns, and other expenditures in relation to the strategic directions set by the Board of Education, with particular emphasis on student achievement. We are proud of the fact that this community places a premium on academic achievement for all children.

This budget reflects the vision, mission, values, and goals of the Boulder Valley School District to provide educational services to its students to the end that the attainments of their goals as members of society are enhanced. Improvement of educational services and a projected decrease in the student population created challenges to maintain necessary expenditures within the limits of available resources and restrictions imposed by the state legislature.

This budget is a prudent plan that balances the many needs of our students within the economic realities of our state and district. The members of the Board of Education have provided outstanding support for the educational services of the district, and the budget reflects the commitment of the board and the community for quality educational programs.

The remaining sections of this document provide detailed and supplementary information to support the budgets as presented.

The **ORGANIZATIONAL SECTION** provides detailed information on the Boulder Valley School District's government profile, its facilities, and geographical area. It provides insights into the district's vision, goals, and strategies in the context of supporting student achievement. It details the district's administrative structure, operating departments along with accounting descriptions of fund types, revenue and expenditure classifications, budget, and management practices that regulate operations.

The **FINANCIAL SECTION** provides all the information necessary to understand the structure of the district's financial documents; detailed budget schedules for all funds are included to provide historical financial standings along with debt obligations. Included are a five-year beginning balance, revenue, expenditure, transfers, emergency reserves, and ending balance for all of the district's funds including staffing formulas. Sub-sections include General Operating Fund, Other Funds, and the Charter School Fund detailing five years of revenues and expenditures and providing program and staffing summaries.

The **INFORMATIONAL SECTION** includes enrollment trends, historical data comparisons, data, charts, and assorted information in support of the budgets. This section is intended to help the reader have a better understanding of the history and future of the district as a growing entity. Sub-sections include the Appendices and Glossary that provide historical information on the Boulder Valley School District's assessed valuation, mill levies, enrollment and pupil count funding, the Colorado Department of Education critical dates, and terms used in the budget document.

The 2023-24 Proposed Budget line item detail is available for public review in PDF format on the Boulder Valley School District's website under Financial Transparency section at:

<https://www.bvsd.org/about/financial-transparency/budget>.

For additional district financial information, readers should refer to the Annual Comprehensive Financial Report for the June 30, 2022, fiscal year-end, which is also available on the district's Business Services Division web page.



# BOULDER VALLEY SCHOOL DISTRICT

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## **Profile of the Government**

Boulder Valley School District RE-2 (BVSD) is a public school district and body corporate, organized and existing under the School District Organization Act of 1965, Article 30, Title 22, and Colorado Revised Statutes. The district has the authority to determine its own budget, levy taxes or set rates or charges, and issue bonded debt without approval from the state or by another government, making BVSD fiscally independent.

Originally organized in 1860, the district was reorganized in 1961 to include numerous smaller districts. There is a seven-member Board of Education, elected by the citizens of Boulder, Broomfield, and Gilpin Counties, that govern the district. Board members serve four-year terms, with four members elected every two years; they are term-limited at two terms.

BVSD is located in Boulder County near the foothills of the Rocky Mountains, approximately twenty miles northwest of Denver. Its boundaries encompass approximately 500 square miles in Boulder, Broomfield, and Gilpin Counties and contain a population of approximately 211,000. The communities of Boulder, Louisville, Lafayette, Erie, Superior, Broomfield, Nederland, Ward, Jamestown, and Gold Hill are served. Residents within the district, particularly in the more densely settled urban areas where most of the population resides, participate in the large and increasingly diverse front-range economy, which includes the cities of Denver, Boulder, and Longmont and the growing communities in between. The city of Boulder is home to the University of Colorado, Boulder Campus, and is a significant stabilizing force for the local economy. Other major employers in the area include Oracle Inc., IBM Corporation, Ball Corporation, numerous federal research laboratories, and other smaller software, research, manufacturing, and pharmaceutical firms.

BVSD provides a full and challenging range of educational programs and services authorized by Colorado State Statute including kindergarten through grade twelve education in elementary, middle, and high schools; Special Education; Career and Technical Education; an Online Education program; Culturally and Linguistically Diverse Education; and numerous other educational and support programs. In addition, the district offers preschool programs through the Colorado Preschool Program, Community Montessori focus school, and the Special Education program. The district also has five charter schools that comprise the Charter Funds of the Boulder Valley School District: Summit Middle Charter School, Horizons K-8 School, Boulder Preparatory High School, Justice High School, and Peak to Peak Charter School.

## **Budget Decisions Shaped by Goals and Financial Constraints**

A school district budget is a dynamic entity, structured to achieve the goals of the district within the environment of current economic conditions and political will. The BVSD superintendent is guided by the district's goals and community priorities in creating the annual budget. It evolves year to year to address current conditions. Each year our community is invited to play a role in developing the budget. We continually strive to help our community understand the complexities of our budget by publishing several documents to explain the budget and its development. It can be difficult to see long-term trends; therefore, one purpose of this document is to give a historical perspective on how public education in Colorado, and specifically Boulder, arrived at its current state.

Given the constraints of available resources, BVSD re-examines priorities each year and uses the budget development process to allocate funding to maximize student achievement. Over time, the district has faced challenges, utilized advances in technology, enhanced the advantages of the district's economies of scale, and modified programming to maximize student learning.

## **Plan and Assess for Continuous Improvement**

Increasingly, state and federal regulations determine the environment in which BVSD must operate, from establishing funding levels to setting academic achievement standards. As the district is presented with new budgetary challenges to address, it is continuously modifying and improving its methods of analyzing data to anticipate future challenges. We constantly monitor business environmental factors such as inflation, tax collection rates, and state legislation in order to examine cost trends for a variety of items during the development of the budget.

## **Vision, Mission and Value Statements**

It is well known in our community and in Colorado that the Boulder Valley School District (BVSD) is already among the highest achieving of Colorado's 178 school districts. What may not be as well-known is the shared determination of our students, parents, teachers, administrators, and community leaders to make BVSD the educational answer for each student in our district regardless of circumstance or background. Each child brings a unique and worthwhile contribution to our learning community.

### **Vision**

We develop our children's greatest abilities and make possible the discovery and pursuit of their dreams, which when fulfilled will benefit us all. We provide a comprehensive and innovative approach to education and graduate successful, curious life-long learners who confidently confront the great challenges of their time.

### **Mission**

The mission of the Boulder Valley School District is to create challenging, meaningful and engaging learning opportunities so that all children thrive and are prepared for successful, civically engaged lives.

### **Value Statements**

1. We respect the inherent value of each student and incorporate the strengths and diversity of students, families, staff, and communities.
2. Societal inequities and unique learning needs will not be barriers to student success.
3. We address the intellectual growth, health and physical development, and social-emotional well-being of students.
4. We value accountability and transparency at all levels.



## Strategic Plan

Now in its fourth year, the [Boulder Valley School District's All Together for All Students Strategic Plan](#) is gaining momentum. While implementing a plan of this size and complexity takes time, already the efforts undertaken by our students, teachers, staff and administrators are yielding results.

Some of the brightest spots in our growth are in schools where the district has intentionally invested in leadership development, staffing support, building capacity in teachers and practices, and differentiated funding. [BVSD's four high support schools – Columbine, Kohl, Pioneer and Sanchez – improved their standing in the state's accountability system](#), by utilizing data to better support individual student needs.

Additionally, [BVSD is a leader in Colorado in addressing dyslexia](#), implementing a universal screener for all kindergarten students this year and adopting new literacy materials that support the science of reading.

Understanding the importance of having teachers and leaders who represent the diverse population of our students, we are organizing the third annual Teacher of Color hiring event to attract high quality, diverse educators and have organized affinity groups to ensure they feel valued and supported members of the Boulder Valley School District.

We are also working to address inequity and bias for our students of color. We have [begun seeking solutions to our disproportionate discipline](#), including improving the tracking of cases within the district, training school staff on the use of restorative practices and the launch of the new School Safety Advocate program. Already, we have seen a decrease in the number of referrals to law enforcement, a move in the right direction as we work to keep students from the school-to-prison pipeline.

Knowing that success begins by building a strong foundation for learning early, BVSD has put in a lot of work to prepare for the implementation of [Universal Preschool](#), a state initiative that begins in the 2023-24 school year.

Finally, the district is working to empower students with additional skills and the competitive advantage to contend for the college and career of their choice, including jobs that haven't even been imagined yet. The [Grad Plus](#) framework aims to ensure that every graduate in BVSD leaves the district with more than a diploma when they are finished with school. Students can earn college credit while in high school, participate in work-based experience, achieve industry certifications and become invaluable to companies locally and internationally by becoming fully bilingual and biliterate.

## Long Term Outcomes

Guiding us, every step of the way, have been our three Long Term Student Outcomes, to **Inspire** a love of learning in every student, **Equip** them with the knowledge and skills that will help to make them successful, Give them the opportunities and connections so that they can **Soar** after high school in the college or career pathway of their choice.



## Strategic Plan (continued)



All students benefit from challenging and relevant educational opportunities.



Reduce disparities in achievement



Every student graduates empowered with the skills necessary for post-graduate success

## Strategic Themes and Outcomes

These aspirational goals are more achievable, when they are defined in actionable Strategic Themes.

The Four Strategic Themes we are focused on are providing 1) Challenging, engaging and relevant instruction, 2) Customized supports, 3) Community and family partnerships and 4) a Positive and inclusive culture. The associated initiatives, are listed in the graphic below.



## Excellence Through Equity

In the Boulder Valley School District Excellence and Equity have long been our tagline.

Through our All Together for All Students Strategic Plan we have recognized that the only way to truly reach excellence for all students, eliminating long-standing achievement gaps in the district, is to focus on equity.

We believe that Boulder Valley is uniquely positioned because of its resources, outstanding educators and supportive community to overcome the challenges we face, including an achievement gap that educators across Colorado and the nation have struggled to address.



## Budget Development Process

School boards and superintendents in all 178 Colorado districts face many budget challenges. At BVSD, driving forces considered by the board and the superintendent for the 2022-23 budget include: employee compensation, additional student-centric resources to address student needs in the areas of expanded educational opportunities, social-emotional support and curriculum materials. With this, there are still continuing challenges with the state tax and revenue policies, the impact of decisions made by the legislature, and the investment in hiring and retaining high quality staff through a competitive compensation structure.

This budget was prepared considering the needs and values of students, parents, employees, and taxpayers. Throughout the stages of the budget process, the board must balance the needs of all stakeholders with the fiscal responsibility it has to the taxpayers. Although BVSD students exceed in aggregate the state average on all universally administered performance measures, achievement gaps exist for certain targeted groups. The budget development process brings to the forefront the needs of all students, and allows funding decisions to be made that provide the necessary resources to address the district's strategic plan.

BVSD began the budget process with the development of a calendar as presented to the Board of Education on December 13, 2022.

- Release of the Governor's Budget on November 1 which includes the proposed budget for K-12 public education for the ensuing fiscal year. Funding adjustments are made for state-wide Pre-K12 enrollment, inflation, and potential changes to the Budget Stabilization Factor. This becomes the starting point for efforts at the legislative level to increase funding for schools.
- Passing current fiscal year state supplemental budget adjustments to account for actual student counts and final certified mill levies for General Fund local funding.
- BVSD Open Enrollment and enrollment projections to begin setting detailed BVSD budgets.
- Convening and ending of the annual legislative session to advocate for additional funding, minimize unfunded mandates and influence legislation to improve public education.
- Clarifying the progress along the way with the Board of Education at the specified board meetings and worksessions identified for annual budget development.

Input Gathering and Analysis In order to seek a broad range of input from the community, the district conducted many budget information/discussion meetings. These included:

- Seven public budget worksessions with the Board of Education
- Five Board of Education meetings with budget related agenda topics
- Numerous meetings with district stakeholder groups and the District Leadership Team

These meetings provided opportunities for the district's stakeholders to hear relevant budget information as well as give feedback to the superintendent and Board of Education regarding the development of the budget.

Also, district staff maintains a "BVSD Financial Transparency" section within the district's website to present significant amounts of district financial information and links to other data sources with the goal of providing transparency and increasing understanding regarding all financial aspects of the district. This website aligns with the state statute related to fiscal transparency. The link can be found on the main page of the district's website at [www.bvsd.org](http://www.bvsd.org).

Finally, Board of Education meetings held from January through June provide an opportunity for the general public to contribute direct input to the board regarding the budget, as agenda item IV at each meeting is set aside for public participation. Each speaker is allotted two minutes to discuss district topics of interest to the individual that are germane to district functions. The board takes public comments into consideration during the budget development process.

## **Budget Development Process (continued)**

Preliminary Budget After reviewing the input from the board, enrollment projections and the most current revenue assumptions, the superintendent and his senior staff prepared a preliminary budget. The preliminary budget was presented to the board for discussion and review during a worksession in April.

Proposed Budget The proposed budget reflects staff compensation of steps and lanes on salary schedules, a cost of living adjustment, savings from staff turnover, adjustments to the district-paid health insurance premium. The proposed budget also incorporates numerous investments to support students, staff and operational functions of the district:

- Curriculum materials
- Funding to increase career and technical education
- Inflationary increases for the school lunch program, utilities, maintenance materials and utilities

Further details are included in the “Budget Adjustment Plan” in the Introductory Section of this document.

Budget Adoption After the presentation of the Proposed Budget in May, the Board of Education will be scheduled to adopt the budget in June. This budget development process is consistent with current Colorado statutes that require a proposed budget be presented to the board by June 1 and adopted by June 30.

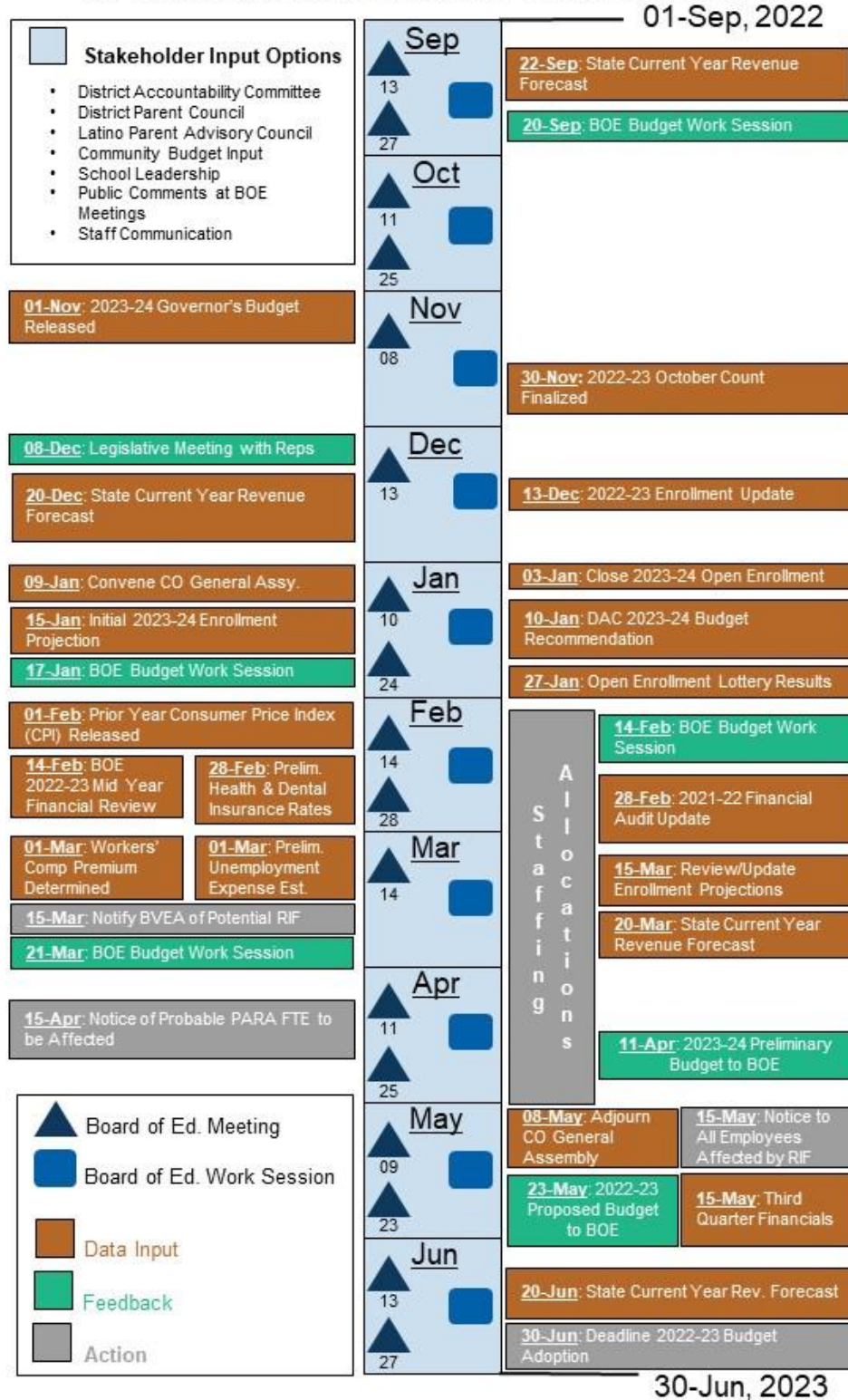
Budget Revision The final phase of budget development is the modification of the June adopted budget based on final prior year financial data and updated enrollment information gained during the first two months of school. The law provides the opportunity for a board of education to adjust revenues and expenditures through January 31 of the fiscal year.

Amending the Budget Changes to the budget following the adoption by the Board of Education are authorized under Policy DBJ, which allows the transfer of funds between accounts with the approval of the superintendent or designee.

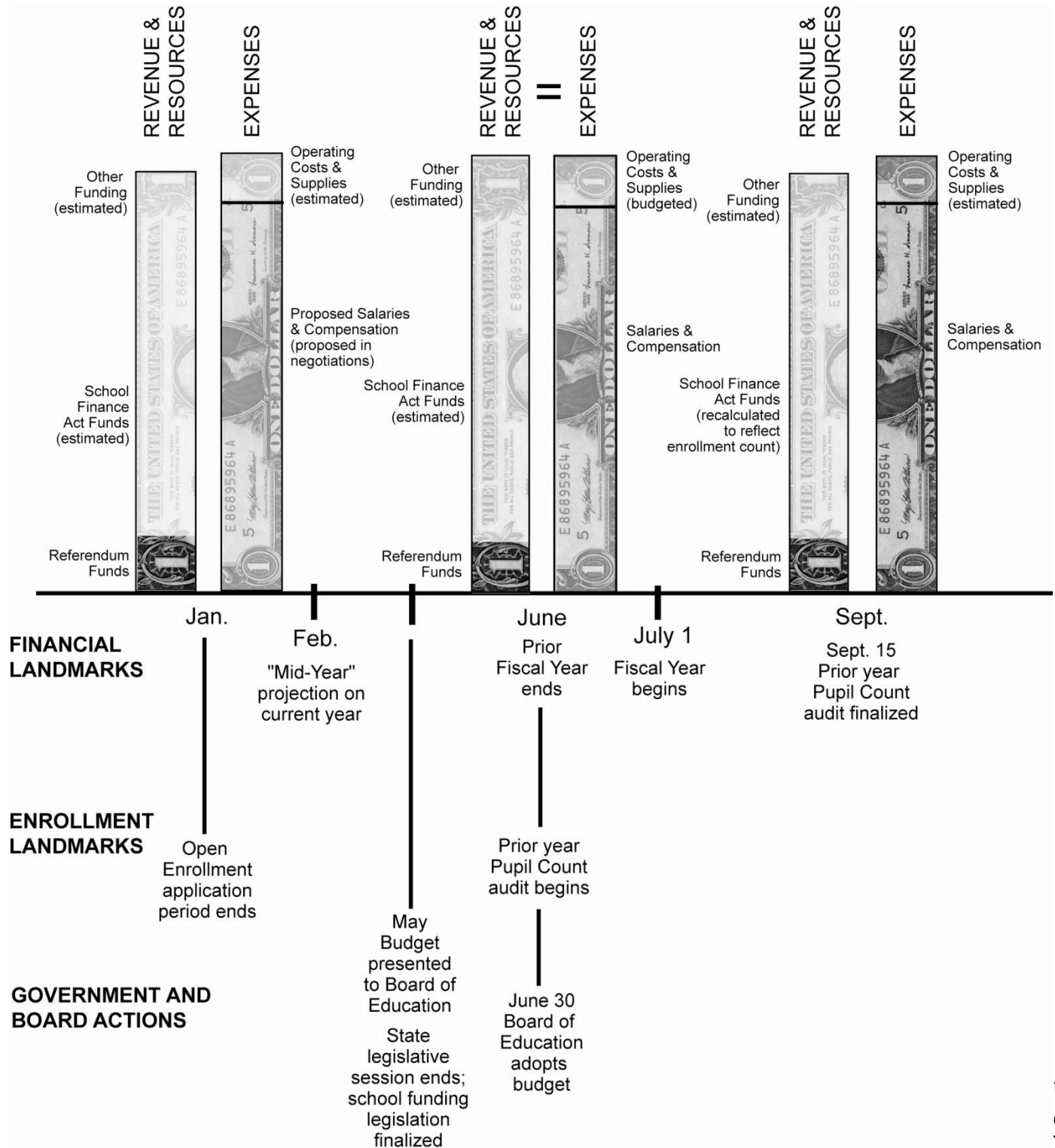
The following charts summarize the process, timelines, and decision points of the budget development process for both the adopted and revised budgets. From year to year, the timeline varies only slightly as statutory and contractual deadlines provide the milestones for the process. Similarly, information and data generally become available in a parallel timeline to the previously mentioned milestones with variations driven largely by the legislative process.

## Budget Development Process (continued)

### 2023-24 Budget Development Process Milestones

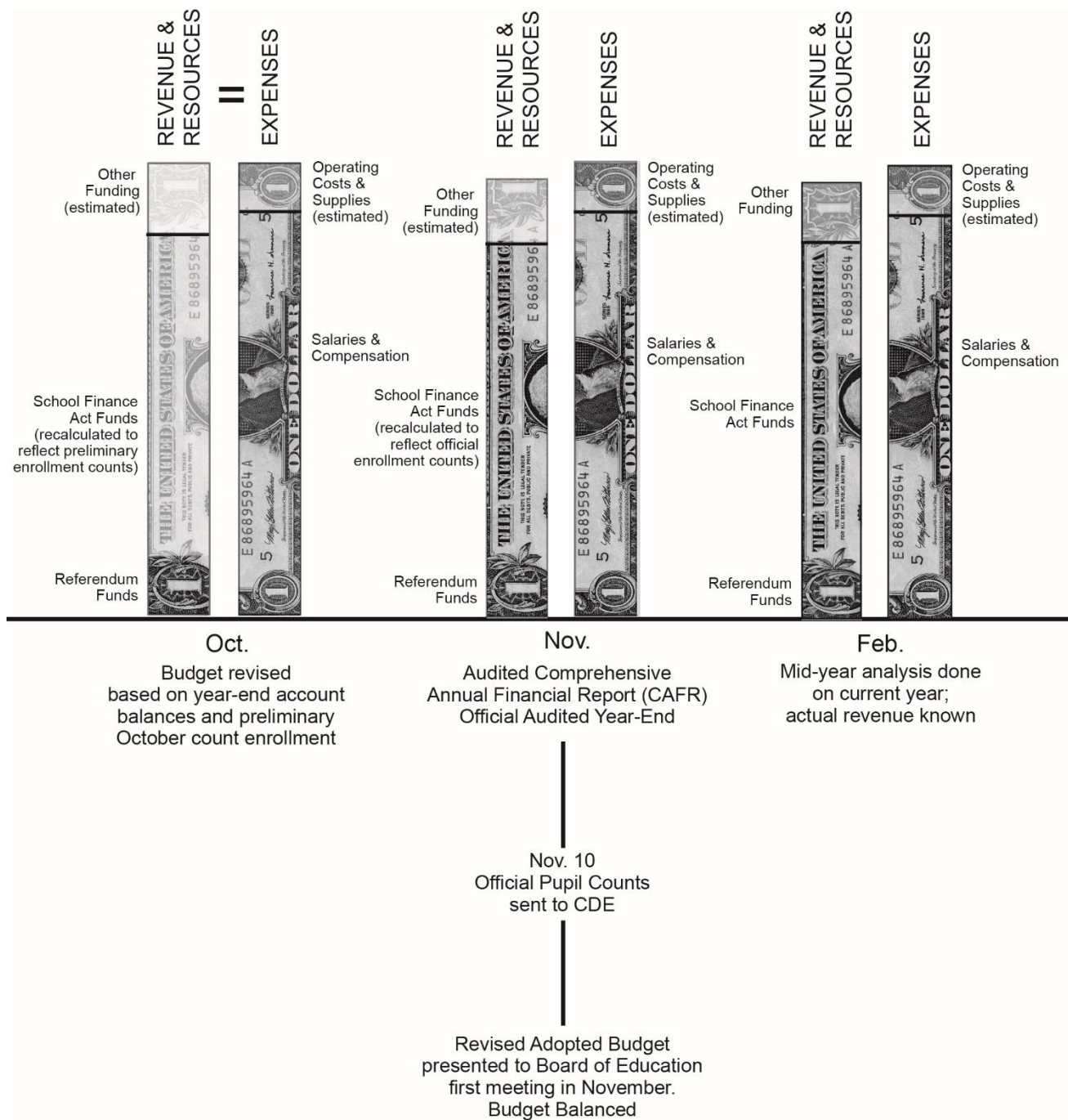


## Budget Development Timeline





## Budget Development Timeline (continued)



## Basis of Budgeting and Accounting

Colorado Local Government Uniform Accounting and Budget Laws require that a budget be adopted and reported for all funds. Total expenditures for each fund may not exceed the amount appropriated. Appropriations for a fund may be increased provided they are offset by unanticipated revenue. All appropriations lapse at the end of the fiscal year. Supplemental appropriations that alter the total expenditures of any fund must be approved by the Board of Education.

This budget was prepared in compliance with the revenue, expenditure, tax limitation, and reserve requirements of Article X, Section 20 of the State Constitution (TABOR Amendment). This amendment prohibits school districts from increasing taxes, mill levies, revenues, or spending except by statutory defined limits. It also mandates “emergency reserves” of three percent of total government spending.

On November 2, 1999, the Boulder Valley School District voters passed a ballot issue that authorized the district to collect, retain, and spend all district revenues from any source received in 1999, and for each year thereafter, that are in excess of any revenue raising, spending, or other limitation in Article X, Section 20 of the Colorado Constitution.

Budgets for all funds are adopted on a basis consistent with GAAP. A GAAP budget includes all expenditures/expenses incurred and revenue earned during the period, regardless of the timing of when cash is actually received or paid. On a budgetary basis, the district has not budgeted a deficit fund balance and is in compliance with state legal requirements. The district’s definition of a balanced budget is in accordance with Colorado Revised Statute 22-44-105(1.5)(a) which states: “A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances.”

Supplemental budgets may be adopted in accordance with C.R.S. 22-44-110(5) and 22-44-110(6), in the event additional money becomes available. Budget amounts may be amended by transfer in accordance with BVSD district Policy DBJ. Policy DBJ is derived from C.R.S 22-44-112 that limits which funds are available for transfer. All budget transfers require the approval of the superintendent or designee.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the district considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures as well as expenditures related to compensated absences are recorded only when payment is due.

Enterprise Fund and Fiduciary Fund revenues and expenses are recognized on the accrual basis of accounting. Revenue is recognized in the accounting period in which it is earned, and expenses are recognized when incurred.





## **Financial Information**

### **Internal Control**

District management is responsible for establishing and maintaining internal controls designed to ensure that the assets of the district are protected from loss, theft, or misuse. Adequate accounting data must also be compiled to allow for the preparation of financial statements in conformity with GAAP. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that:

- (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal, state, and local financial assistance, the district is responsible for ensuring that adequate internal controls are in place to guarantee compliance with all related applicable laws and regulations related to financial programs. As a part of the district's single audit, tests are made to determine the adequacy of internal control, including that portion related to federal award programs as well as to determine that the district has complied with applicable laws and regulations, contracts, and grants. The results of the district's single audit for the fiscal year ended June 30, 2022, provided no instances of material weaknesses in internal control or material violations of applicable laws, regulations, contracts, and grants.

### **Budgeting Controls**

The district maintains numerous budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget adopted by the Board of Education. Budgetary controls include an encumbrance accounting system, expenditure control, and position control. The district's financial system provides budget managers with online capabilities to view outstanding orders and available funds for all accounts in their department or school. Encumbered amounts lapse at year end and are generally re-established in the following year as an obligation against that year's appropriated budget. The policies adopted by the Board of Education related to fiscal management and the budget process can be found in the Informational Section of this document.

### **Cash Management**

The cash management and investment practices of the district follow BVSD's Board of Education Investment Policy and state law. The district's investments are managed in a manner that optimizes the return on investments and minimizes risk while providing needed liquidity. The board receives a quarterly investment portfolio report in the regular quarterly financial report. In order to meet its cash flow requirements the district will participate in the State of Colorado's Interest Free Loan Program. This program allows the district to borrow funds from the State Treasury as needed to fund its operations, repaying those funds once property tax revenues begin flowing into the district in March. In June 2023, district staff will request authorization from the board to borrow an amount similar to that of 2022-23 from this program for the second half of the 2023-24 fiscal year. All funds will be repaid to the State Treasury by June 30, 2024.

### **Risk Management**

The district participates in two self-insurance pools, one for property/liability insurance and one for workers' compensation. The property/liability insurance for the district is provided through the Colorado School Districts Self-Insurance Pool, which is comprised of over 100 school districts. The workers' compensation coverage for the district is provided through the Joint School Districts Pool for Workers' Compensation. This pool is comprised of four large Denver-metro school districts: Aurora, Boulder Valley, Cherry Creek, and Littleton. The pools rely upon actuarial reviews to determine appropriate funding and reserve levels. Excess insurance is in place for amounts above the retention. Detailed insurance information is provided with the budget information for the Risk Management Fund in the Financial Section of this document.

## Financial Information (continued)

### Audit Committee

On September 28, 2004, the Board of Education adopted Policy DIEA-*District Audit Committee* which established an Audit Committee. The committee is made up of five members: two Board of Education members, one being the board treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the president of the board for a two-year term; the district's chief financial officer; the district's accounting services director; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board of Education for a two-year term.

The primary responsibilities of the committee are as follows:

- Recommend the selection of an external auditor, considering independence, qualifications, and cost of services. Review the scope, plan, and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.
- Review quarterly financial reports provided by the district.
- Review district financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of district financial policies and procedures.

### Independent Audit

State statutes require an annual audit by independent certified public accountants. During 2021, the district issued an RFP for audit services. Based upon the recommendation of the Audit Committee, the Board of Education approved a contract with CliftonLarsonAllen, LLP to perform the district's audits beginning with the fiscal year ending June 30, 2021. In addition to meeting the requirements set forth in state statutes, the audit is also designed to meet the requirements of the Single Audit Act and OMB Circular A-133. The [Annual Comprehensive Financial Report](#) for the year ended June 30, 2022, as well as previous fiscal years, can be found on the Financial Transparency page of the district's website at [www.bvsd.org](http://www.bvsd.org).

### Governing Policies

This budget is developed in accordance with policies and procedures adopted by the Board of Education. The district has a vast array of policies from which to operate. After careful deliberation, the board approves policies that are then implemented through specific regulations and procedures. Specific policies that pertain to the development and implementation of the district budget are described below, and the entire policy statements have been included in the Informational Section of this document. The policies referenced throughout this document may be found on the district website at: <https://www.bvsd.org/about/board-of-education/policies>.

**School Board Powers and Responsibilities (BBA)** - Powers and mandatory duties of the board are defined in state statutes. Included in the policy are the functions that the board considers most important.

**Annual Operating Budget (DB)** - The annual budget is the financial plan for the operation of the school system. It provides the framework for both revenue and expenditures for the year. The budget translates into financial terms the educational programs and priorities of the district.

**Budget Transfers (DBJ)** - Under law, the Board of Education may, upon the recommendation of the superintendent, transfer any unencumbered monies from the contingency reserve account (which is within the General Operating Fund) to any school and/or program budget accounts.



## **Governing Policies (continued)**

**Grants Management (DD)** - The school district is receptive to outside financial support to aid in delivery, maintenance, and improvement of the educational program. The district will apply for and receive appropriate federal, state, and private grants that will support the strategic plan or otherwise assist in improving student achievement.

**Project Partnerships, Sub-Award Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities (DD-R1)** - When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods, or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments.

**Grants to District Personnel (DD-R2)** - Grants applied for and received by individual district personnel for personal, professional, or professional development purposes are not subject to district policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other district personnel.

**Loan Programs (Funds from State Tax Sources) (DEB)** - The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

**Cash Management/Investment Policy (DFA)** - The Board of Education authorizes the superintendent to effectively manage the district's financial assets and to invest all funds not needed immediately. District funds shall be invested in accordance with Colorado statutes.

**Revenues from Licensing of School Facilities for Telecommunication Uses (DFB)** – As a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, the Board of Education may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

**Revenues from State/Federal Tax Sources (DEB/DEC/DFC)** - Except for non-categorical state and federal funds received by the school district to support the General Operating Fund budget, other outside funds received for any project requiring the expenditure of school district funds and/or the cooperative use of school district facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.

**Depository of Funds/Authorized Signatures (DG)** - All monies received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

**Bonded Employees and Officers (DH)** - The district's chief financial officer and director of accounting services shall be bonded in the sum of \$100,000 each. Other employees may be bonded at the discretion of the superintendent.

**Fiscal Accounting and Reporting (DI)** - The superintendent shall be responsible for receiving and properly accounting for all funds of the district. The accounting system used shall conform to the requirements of the State Board of Education and with generally accepted accounting principles which will provide the appropriate separation of accounts, funds, and special monies.

**Inventories (And Property Accounting) (DID)** - The Board of Education directs that the district maintain a system for the inventory of all fixed assets including land, buildings, vehicles, and equipment. The district will also maintain an inventory of infrastructure assets including roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution collection systems.

## Governing Policies (continued)

**Audits (DIE)** - In accordance with state law, all funds and accounts of the district shall be audited annually, following the close of the fiscal year. The board shall issue a Request for Proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit.

**District Audit Committee (DIEA)** - The Board of Education has the responsibility to district residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the board establishes an audit committee to assist in its oversight responsibilities.

**Purchasing and Contracting (DJ-DJE)** - Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient, or impossible. The procurement department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the district's adopted budget and purchased in accordance with this policy.

**Payroll Procedures/Payday Schedules (DL-DLA)** - All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the chief personnel officer.

**Salary Deductions (DLB & DLB-R)** - Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements. The superintendent authorizes deductions for PERA, credit union, savings bond, life survivor's insurance, health and dental insurance, tax savings plans, employee contributions, and professional dues from employee salaries, provided the employee has filed the proper permission for payroll withholding.

**Employee Expense Reimbursements (DLC)** - Employees who are required to travel from school to school and/or out of town on business for the district shall be reimbursed upon application by the employee and supervisor approval.

**District Properties Disposal Procedures (DN)** – The superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by sale, donation, sealed bid, auction, recycling or discarding.

## Type and Description of Funds

The district has 20 active funds in total, each identified within their type (Operating Funds, Special Revenue Funds, Debt Service Fund, Capital Project Funds, Enterprise Fund, Internal Service Funds, and Fiduciary Funds) including the General Operating Fund.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording the source and use of cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein.

Funds are established to carry out specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions for the purposes described.

**Operating Funds** are accounts for all financial resources except those required to be accounted for in another fund. Section 22-45-103(1)(a), C.R.S., states that all revenues, except those revenues attributable to the Bond Redemption Fund, the Capital Reserve Fund, the Building Fund, the Insurance Reserve Fund, and any other fund authorized by the State Board of Education, shall be accounted for in the General Operating Fund. Any lawful expenditure of the school district, including any expenditure of a nature that could be made from any other fund, may be made from the General Operating Fund.

**Type and Description of Funds (continued)**

10 - General Operating Fund: This fund accounts for the largest portion of the total district budget and covers day-to-day operating expenditures including salaries and benefits for employees, textbooks, and business services. Funding comes from local property taxes and the state of Colorado. Funds must be transferred from the General Operating Fund to the Capital Reserve and Insurance Reserve Funds.

11 - Charter School Fund: This fund is used to account for the financial activities associated with charter schools, which are treated as component units of the district.

12 – Differentiated School Support Fund: This fund is used to track spending of resources allocated to schools identified with differentiated levels of support needs.

13 - Community Schools Fund: The Community Schools Fund is used to account for the district's educational and enrichment opportunities provided through extended use of Boulder Valley School District facilities.

15 - Technology Fund: This fund includes the expenditures for a four-year computer replacement program as well as staff training and software as needed. These funds were approved as a result of the November 1, 2005, election. The fund has continued to pay for technology devices but no longer tracks revenue or expenses based on the referenda that was passed in 2005. Beginning in FY23, technology expenses will be combined with the General and Capital Reserve Fund to follow CDE allowable expenses.

16 - Athletics Fund: This fund includes the expenditures for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions. The activities related to interscholastic sports for charter schools are recorded within the individual charter school's budget.

18 - Risk Management Fund: This fund accounts for the resources used for the district's liability, property, and workers' compensation insurance needs. It also provides overall risk management activities for the district.

19 - Preschool Fund: This fund was established by the successful passage of the 2010 mill levy override. A portion of the funding from the passage of the override is dedicated to the expansion of services offered to children ages three through five years of age.

98 – PERA On-Behalf Fund: This fund is used to report its proportionate share of on-behalf payments each year to Colorado PERA as both a revenue and expenditure.

**Special Revenue Funds** are accounts for the proceeds from special revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes. A separate fund may be used for each restricted source.

06 - Operations & Technology Fund: This fund accounts for capital construction, technology, and maintenance. It was developed after voters approved the associated mill levy in November 2016.

21 - Food Services Fund: This fund accounts for all financial activities associated with the district's school lunch program.

22 - Governmental Designated-Purpose Grants Fund: This fund is provided to account for monies received from various federal, state, and local grant programs.

23 – Student Activities Fund: This fund is provided to account for receipts and disbursements from student activities and district fundraising.

25 - Transportation Fund: This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the transportation mill levy in November 2005.

## Type and Description of Funds (continued)

**Debt Service Fund** is to be used to service the long-term general obligation debt of the school district including principal, interest, and related expenses. This fund may be used to service other long-term voter-approved debt of the school district.

31 - Bond Redemption Fund: This fund is authorized by Colorado law. It provides revenues based upon a property tax mill levy set by the school board to satisfy the district's bonded indebtedness on an annualized basis.

**Capital Project Funds** are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment. These funds are designated to account for acquisition or construction of capital outlay assets which are not acquired directly by the General Operating Fund, special revenue funds, or enterprise funds.

41 - Building Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

43 - Capital Reserve Fund: This fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the sale of assets and transfers from the General Operating Fund.

**Enterprise Funds** are used to record operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed by charges for services or products. Enterprise funds are also used to account for operations where the school board or state regulatory agency has decided that periodic determination of revenues earned, expenses incurred, and net income generated is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Internal Service Funds** are used to account for school district operations that provide goods or services within the district or to other school districts, or to other governmental units, on a cost-recovery basis.

66 - Health Insurance Fund: The Health Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded health insurance employee benefit program.

67 - Dental Insurance Fund: The Dental Insurance Fund is an internal service fund to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program.

**Fiduciary Funds** are used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The key distinction between trust funds and agency funds is that trust funds normally are subject to a trust agreement that affects the degree of management involvement and the length of time that the resources are held. An agency fund does not involve a formal trust agreement and the government's role is purely custodial.

72 - Private Purpose Trust Fund: Private purpose trust funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. The Trust and Agency Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

73 - Front Range BOCES Fund: The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES.





## Definition of Account Code Structure

Boulder Valley School District's account code structure is aligned with the Colorado Department of Education's *FPF Handbook – Chart of Accounts*. These account code elements comprise the account string used for electronic data communications.

**Fund** - an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities, and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

### Operating Funds

- 10 = General Operating Fund
- 11 = Charter School Fund
- 12 = Differentiated School Support Fund
- 13 = Community Schools Fund
- 15 = Technology Fund
- 16 = Athletics Fund
- 19 = Preschool Fund
- 18 = Risk Management Fund
- 98 = PERA On-Behalf Fund

### Special Revenue Funds

- 06 = Operations & Technology Fund
- 21 = Food Services Fund
- 22 = Grants Fund
- 23 = Student Activities Fund
- 25 = Transportation Fund

### Debt Service Fund

- 31 = Bond Redemption Fund

### Capital Project Funds

- 41 = 2014 Building Fund
- 43 = Capital Reserve Fund

### Internal Service Funds

- 66 = Health Insurance Fund
- 67 = Dental Insurance Fund

### Fiduciary Funds

- 72 = Private Purpose Trust Fund
- 73 = Front Range BOCES Fund

**Location** - a dimension used as a way to identify schools, attendance centers, operational units, buildings, or sites as budgetary units or cost center designators, as a means of segregating costs.

- 1XX = Elementary
- 2XX = Middle
- 3XX = Senior
- 4XX = Career/Technical and Boulder Universal
- 5XX = Combination (e.g. K-8, 6-12)
- 6XX = Centralized Administration Departments
- 7XX = Service Centers  
(e.g. Transportation, Warehouse)
- 8XX = District-Wide Costs
- 9XX = Charter/Service Centers

**Program** - a dimension which describes the activity for which a service or material object is acquired. The programs of a school district are classified into six broad areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction Services, Other Uses, and Reserves.

- 0010-1799 = Instructional
- 1800-2099 = Co-curricular Activities
- 2100-2999 = Support Services
- 3000-3399 = Non-instructional Services
- 3400-3999 = Adult Education
- 4000-9900 = Facilities Acquisition and Construction Services, Other Uses, Reserves

**Sub Program** - a dimension which enables the district to segregate financial data designated for internal purposes.



## Definition of Account Code Structure (continued)

**Object** - a combination dimension which is used to identify the type of account: Revenue (Sources), or Expenditure (Object). Object is the service or commodity obtained.

X1XX = Salaries  
X2XX = Benefits  
X3XX = Purchased Professional and Technical Services  
X4XX = Purchased Property Services  
X5XX = Other Purchased Services  
X6XX = Supplies  
X7XX = Property & Equipment  
X8XX = Other Objects  
X9XX = Other Uses of Funds

**Sub Account** - a dimension which enables school districts to break down expenditures for salaries and employee benefits by the employee's job classification.

100-199 = Administration  
200-207 = Classroom Instruction  
210-224 = Instructional Support  
231-242 = Other Support  
300-371 = Professional Support  
380-382 = Computer Technology  
400-426 = Paraprofessionals  
500-516 = Office/Administrative Support  
600-636 = Crafts, Trades, and Services

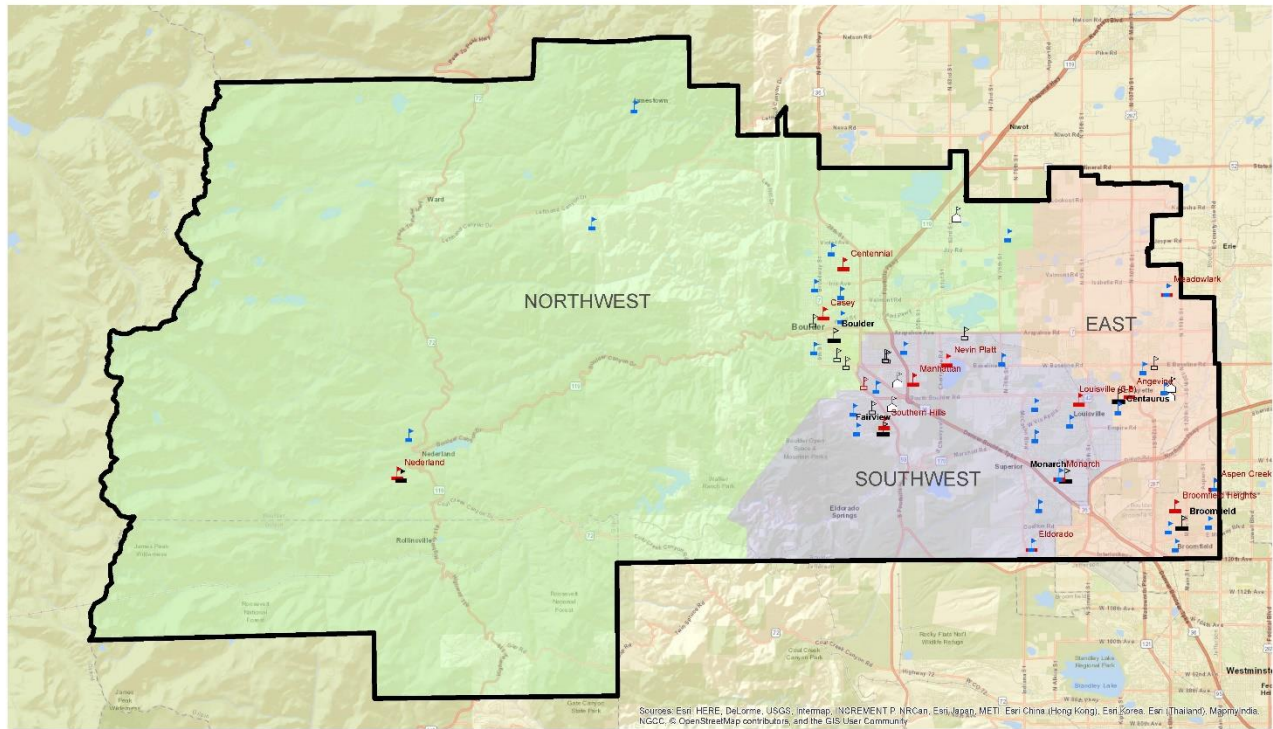
**Designated Grant/Project** - an award of financial assistance in the form of cash or a contribution or gift of other assets from another government to an eligible grantee to be used for a specified or designated purpose, activity or facility.

**Fiscal Year** – a twelve-month account period (July 1 through June 30) to which the annual budget applies.

## Facilities, Land/Buildings, Communities and Geographic Information

### Communities

The Boulder Valley School District encompasses the communities of Boulder, Broomfield, Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, and Ward.



#### BVSD ADMINISTRATIVE NETWORKS



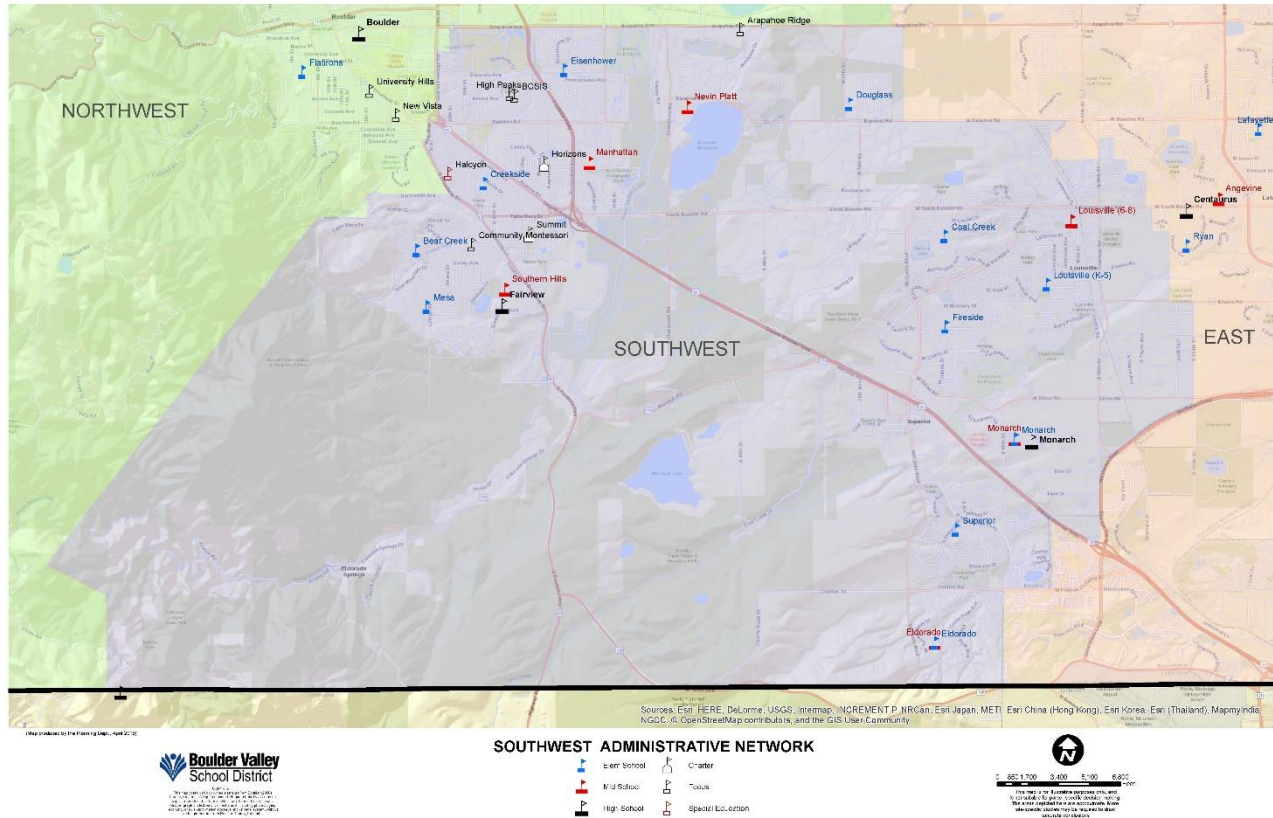






## Facilities, Land/Buildings, Communities and Geographic Information (continued)

### Southwest Area Network



Superior Elementary  
Louisville Elementary  
Coal Creek Elementary  
Fireside Elementary  
Bear Creek Elementary  
Mesa Elementary  
Creekside Elementary  
Community Montessori

University Hill Elementary  
High Peaks Elementary  
BCSIS  
Eisenhower Elementary  
Fairview High  
Monarch High  
Arapahoe Ridge  
Boulder Tech

Boulder Universal  
Louisville Middle  
Southern Hills Middle  
Eldorado K-8  
Monarch K-8  
Summit Middle  
Horizons  
Mapleton





# BOULDER VALLEY SCHOOL DISTRICT

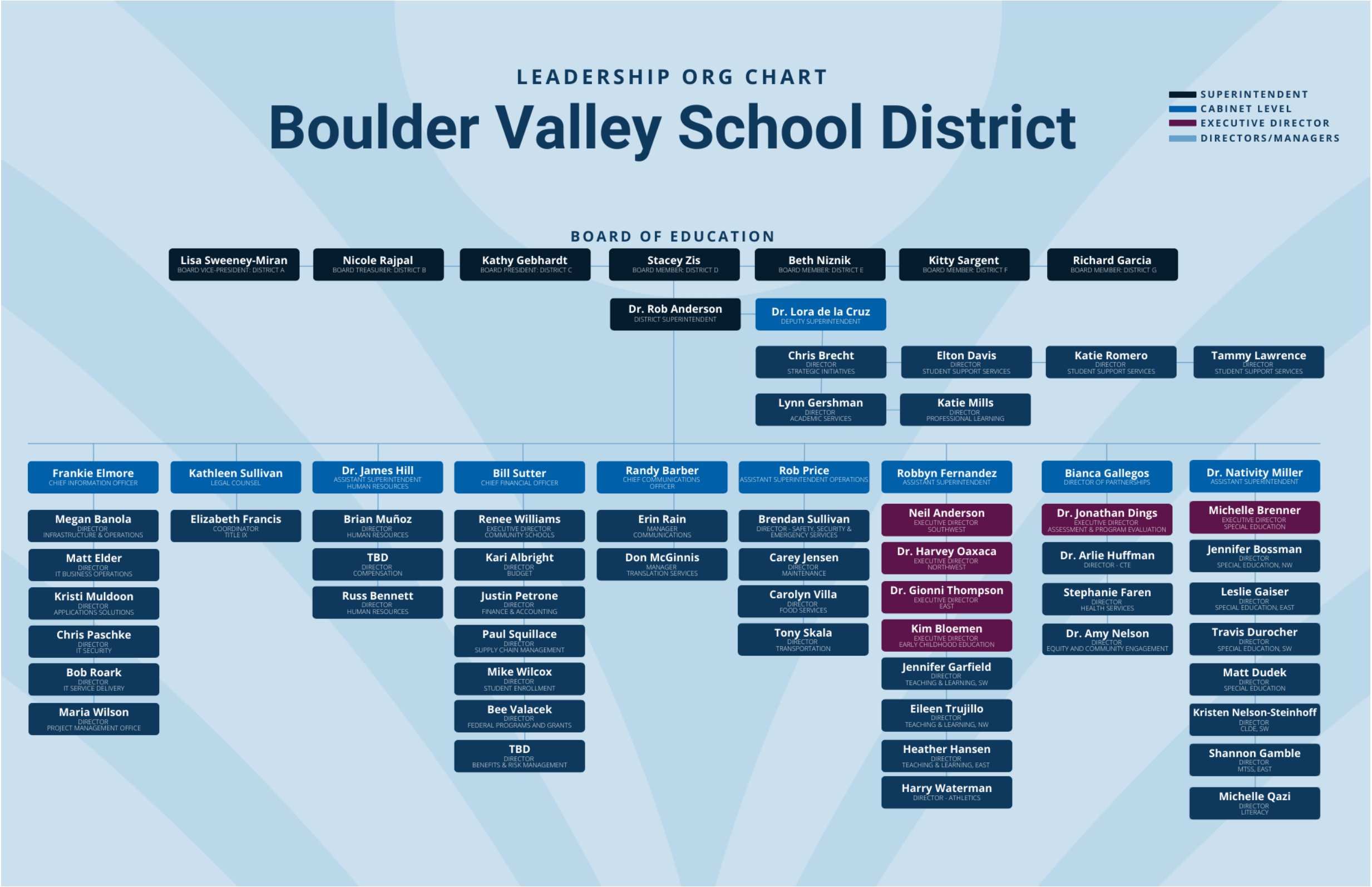
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District Organization





# BOULDER VALLEY SCHOOL DISTRICT

## OUR SCHOOLS

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## School Leadership

(Grouped by level and alphabetical order by school)

Elementary Schools (K-5)	Address	Phone Number	Principal	# of Students Enrolled
BCSIS (Boulder Community School of Integrated Studies)	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Phil Katsampes	277
Bear Creek	2500 Table Mesa Dr., Boulder, CO 80305	720-561-3500	Tanner Dayhoff	317
Birch	1035 Birch, Broomfield CO 80020	720-561-8800	Tanya Santee	297
Coal Creek	801 W. Tamarisk St., Louisville, CO 80027	720-561-4500	Jeff Van Iwarden	318
Columbine	3130 Repplier Dr., Boulder, CO 80304	720-561-2500	Lisa Martinez	336
Community Montessori	805 Gillaspie Dr., Boulder, CO 80305	720-561-3700	Shannon Minch	228
Creekside	3740 Martin Dr., Boulder, CO 80303	720-561-3800	Francine Eufemia	348
Crest View	1897 Sumac Ave., Boulder, CO 80304	720-561-5461	Hollene Davis	411
Douglass	840 75 <sup>th</sup> St., Boulder, CO 80303	720-561-5541	Jonathan Wolfer	278
Eisenhower	1220 Eisenhower Dr., Boulder, CO 80303	720-561-6700	Brady Stroup	293
Emerald	755 W. Elmhurst Pl., Broomfield, CO 80020	720-561-8500	Samara Williams	352
Fireside	845 W. Dahlia St., Louisville, CO 80027	720-561-7900	Christa Keppler	378
Flatirons	1150 7 <sup>th</sup> St., Boulder, CO 80302	720-561-4600	Scott Boesel	172
Foothill	1001 Hawthorne Ave., Boulder, CO 80304	720-561-2600	Sennen Knauer	413
Gold Hill	890 Main St., Gold Hill, CO 80302	720-561-5940	Scott Boesel	11
Heatherwood	7750 Concord Dr., Boulder, CO 80301	720-561-6900	Genna Jaramillo	218
High Peaks	3995 E. Aurora, Boulder, CO 80303	720-561-6500	Christopher Basten	266
Jamestown	111 Mesa St., Jamestown, CO 80455	720-561-6020	Scott Boesel	19
Kohl	1000 W. 10 <sup>th</sup> Ave., Broomfield, CO 80020	720-561-8600	Geoff Sandfort	252
Lafayette	101 N. Bermont Ave., Lafayette, CO 80026	720-561-8900	Stephanie Jackman	445
Louisville	400 Hutchinson St., Louisville, CO 80027	720-561-7200	Jeff Miller	438
Mesa	1575 Lehigh St., Boulder, CO 80303	720-561-3000	Josh Baldner	239
Nederland	#1 N. Sundown Trail, Nederland, CO 80466	720-561-4800	Caleb Melamed	163
Escuela Bilingüe Pioneer	101 Baseline Rd., Lafayette, CO 80026	720-561-7800	Anabel Rafoul	401
Ryan	1405 Centaur Village Dr., Lafayette, CO 80026	720-561-7000	Kristen Smetzer	426
Sanchez International	655 Sir Galahad Dr., Lafayette, CO 80026	720-561-7300	Joel Rivera	299
Superior	1800 S. Indiana St., Superior, CO 80027	720-561-4100	Jonathan Stein	428
University Hill	956 16 <sup>th</sup> St., Boulder, CO 80302	720-561-5416	Mayorvy Cifuentes	371
Whittier International	2008 Pine St., Boulder, CO 80302	720-561-5431	Sarah Oswick	313
			<b>Total</b>	<b>8,707</b>

### Schools

29 Elementary Schools

4 K-8 Schools

8 Middle Schools

1 Middle/Senior High School

7 Senior High Schools

5 Charter Schools

1 Online School (Boulder Universal)

55 Total Schools

## School Leadership (continued)

K-8, Middle/Senior, & K-12	Address	Phone Number	Principal	# of Students Enrolled
Aspen Creek K-8	Aspen Creek Dr., Broomfield, CO 80020	720-561-8000	Nick Vanderpol	709
Eldorado K-8	3351 S. Indiana St., Superior, CO 80027	720-561-4400	Barb Aswege	562
Meadowlark	2300 Meadow Sweet Lane, Erie, CO 80516	720-561-5446	Brent Caldwell	685
Monarch K-8	263 Campus Dr., Louisville, CO 80027	720-561-4000	Robin Techmanski	693
Nederland Middle/Senior	597 County Rd 130, Nederland, CO 80466	720-561-4900	Gavan Goodrich	228
Boulder Universal	<a href="http://bou.bvdsd.org">http://bou.bvdsd.org</a>	720-561-5500	Eric Moroye	140
<b>Total</b>				<b>3,017</b>
<b>Middle Schools (6-8)</b>			<b>Principal</b>	
Angevine	1150 S. Boulder Rd., Lafayette, CO 80026	720-561-7100	Sarah DiGiacomo	659
Broomfield Heights	1555 Daphne St., Broomfield, CO 80020	720-561-8400	Erin Hinkle	470
Casey	1301 High St., Boulder, CO 80304	720-561-2700	Bryant Shaw	429
Centennial	2205 Norwood Ave., Boulder, CO 80304	720-561-5441	Liz Tucker	594
Louisville	1341 Main St., Louisville, CO 80027	720-561-7400	Chris Meyer	578
Manhattan School of Arts & Academics	290 Manhattan Dr., Boulder, CO 80303	720-561-6300	Kristen Lewis	406
Platt	6096 Baseline Rd., Boulder, CO 80303	720-561-5536	Brooke Daerr	472
Southern Hills	1500 Knox Dr., Boulder, CO 80305	720-561-3400	John White	461
<b>Total</b>				<b>4,069</b>
<b>High Schools (9-12)</b>			<b>Principal</b>	
Arapahoe Campus	6600 E. Arapahoe Ave., Boulder, CO 80303	720-561-5220	Joan Bludorn	151
Boulder	1604 Arapahoe Ave., Boulder, CO 80302	720-561-2200	Alana Morales	2,010
Broomfield	#1 Eagle Way, Broomfield, CO 80020	720-561-8100	Ginger Ramsey	1,635
Centaurus	10300 S. Boulder Rd., Lafayette, CO 80026	720-561-7500	Dan Ryan	1,533
Fairview	1515 Greenbriar Blvd., Boulder, CO 80305	720-561-3100	Scarlet Chopin	1,844
Monarch	329 Campus Dr., Louisville, CO 80027	720-561-4200	Mark Sibley	1,429
New Vista	700 20 <sup>th</sup> St., Boulder, CO 80302	720-561-8700	John McCluskey	317
<b>Total</b>				<b>8,919</b>
<b>Charter Schools</b>			<b>Principal</b>	
Boulder Preparatory High	5075 Chaparral Ct., Boulder, CO 80301	303-545-6186	Lili Adeli	108
Horizons K-8	4545 Sioux Dr., Boulder, CO 80303	720-561-3600	Lucas Ketzer	348
Justice High	805 Excalibur, Lafayette, CO 80026	720-328-4864	TJ Cole	83
Peak to Peak K-12	800 Merlin Dr., Lafayette, CO 80026	303-453-4600	Kyle Mathews	1,445
Summit Middle	4655 Hanover Ave., Boulder, CO 80503	720-561-3900	Adam Galvin	357
<b>Total</b>				<b>2,341</b>
<b>Other (Contracted, PreSchool, Transitions, Halycon)</b>				<b>1,372</b>
<b>Total District Enrollment</b>				<b>28,425</b>

To review Colorado State Assessment results for individual schools, go to the Colorado Department of Education's website at:

<http://www.cde.state.co.us/schoolview/performance>



## Our Schools

Note: School pages inadvertently include some extra duty contracts at schools. The following displays will be corrected in the Adopted Budget Book.

### Elementary Schools (K-5)

119 BEAR CREEK ELEMENTARY Total Budget \$3,305,636				120 BIRCH ELEMENTARY Total Budget \$3,701,320			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	2.000	\$ 153,625	\$ 4,400	2.000	\$ 153,191	\$ 3,226	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	-	-	-	1.000	131,973	-	
Extra Curricular Education	-	4,862	-	-	4,862	-	
Health Room	-	31,491	-	-	35,691	-	
Instructional Staff Support	-	-	3,535	-	-	8,300	
Library Services	0.500	69,466	-	0.500	52,968	-	
Regular Education	20.289	2,093,268	16,370	21.525	2,190,711	25,064	
School Administration	3.063	319,381	-	3.000	326,816	-	
Special Education	4.750	335,918	-	5.812	538,696	-	
Student Services	1.000	137,835	-	1.000	137,835	-	
Talented & Gift Education	0.326	14,771	-	0.162	7,342	-	
Utilities	-	120,714	-	-	84,646	-	
<b>TOTALS</b>	<b>31.928</b>	<b>\$ 3,281,331</b>	<b>\$ 24,305</b>	<b>34.999</b>	<b>\$ 3,664,730</b>	<b>\$ 36,590</b>	

124 COLUMBINE ELEMENTARY Total Budget \$4,739,061				127 CRESTVIEW ELEMENTARY Total Budget \$4,691,804			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	2.500	\$ 192,117	\$ 7,350	2.750	\$ 215,545	\$ 1,828	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	5.000	659,866	-	2.250	297,225	-	
Extra Curricular Education	-	6,320	-	-	6,807	-	
Health Room	-	35,691	-	-	25,494	-	
Instructional Staff Support	-	-	5,750	-	-	2,632	
Library Services	0.500	69,466	-	1.000	138,930	-	
Regular Education	25.319	2,595,995	39,664	26.885	2,834,143	41,055	
School Administration	4.250	491,448	9,426	3.500	437,711	-	
Special Education	1.950	255,090	500	4.751	403,725	-	
Student Services	1.000	137,836	-	1.000	137,836	-	
Talented & Gift Education	0.739	83,697	500	0.297	13,457	-	
Utilities	-	148,346	-	-	135,417	-	
<b>TOTALS</b>	<b>41.258</b>	<b>\$ 4,675,871</b>	<b>\$ 63,190</b>	<b>42.433</b>	<b>\$ 4,646,289</b>	<b>\$ 45,515</b>	

130 DOUGLASS ELEMENTARY Total Budget \$3,350,169				131 ALICIA SANCHEZ ELEMENTARY Total Budget \$4,648,280			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	2.500	\$ 195,513	\$ 2,095	2.250	\$ 150,439	\$ 3,250	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	-	-	-	3.500	461,336	-	
Extra Curricular Education	-	4,375	-	-	5,348	-	
Health Room	-	30,593	-	-	30,593	-	
Instructional Staff Support	-	-	-	-	-	4,772	
Library Services	0.500	69,466	-	0.500	69,466	-	
Regular Education	20.499	2,123,758	24,095	26.379	2,800,481	44,453	
School Administration	3.000	355,044	-	4.000	505,363	2,040	
Special Education	3.750	347,707	-	1.500	194,622	-	
Student Services	0.500	68,918	-	2.366	288,655	-	
Talented & Gift Education	0.162	7,342	-	0.166	7,521	-	
Utilities	-	121,264	-	-	79,941	-	
<b>TOTALS</b>	<b>30.911</b>	<b>\$ 3,323,979</b>	<b>\$ 26,190</b>	<b>40.661</b>	<b>\$ 4,593,765</b>	<b>\$ 54,515</b>	

**Elementary Schools (K-5) (continued)**

<b>132 EISENHOWER ELEMENTARY</b> Total Budget \$3,710,579				<b>134 EMERALD ELEMENTARY</b> Total Budget \$4,283,045		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.500	\$ 177,808	\$ 3,450	2.500	\$ 182,766	\$ 6,020
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	1.000	131,973	-	2.000	263,947	-
Extra Curricular Education	-	4,375	-	-	6,320	-
Health Room	-	30,593	-	-	35,691	-
Instructional Staff Support	-	-	4,000	-	-	5,261
Library Services	0.500	57,421	-	1.000	138,930	-
Regular Education	21.032	2,225,488	19,030	26.270	2,709,450	40,832
School Administration	3.125	361,164	790	3.250	398,303	-
Special Education	5.513	412,677	-	2.250	233,210	-
Student Services	1.000	137,835	-	1.366	162,097	-
Talented & Gift Education	0.310	14,048	-	0.084	3,806	202
Utilities	-	129,928	-	-	96,209	-
<b>TOTALS</b>	<b>34.980</b>	<b>\$ 3,683,309</b>	<b>\$ 27,270</b>	<b>38.720</b>	<b>\$ 4,230,730</b>	<b>\$ 52,315</b>

<b>136 FLATIRONS ELEMENTARY</b> Total Budget \$2,259,042				<b>138 FOOTHILL ELEMENTARY</b> Total Budget \$4,740,880		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.000	\$ 150,449	\$ 842	3.000	\$ 226,941	\$ 6,000
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	-	-	1.000	131,687	-
Extra Curricular Education	-	2,917	-	-	6,320	-
Health Room	-	25,494	-	-	25,494	-
Instructional Staff Support	-	-	515	-	-	-
Library Services	0.500	69,466	-	1.000	138,930	-
Regular Education	12.445	1,262,785	13,563	27.754	2,960,486	26,140
School Administration	2.900	355,295	335	3.125	333,514	1,500
Special Education	2.750	222,764	-	8.184	598,524	-
Student Services	0.500	68,918	-	1.000	137,836	-
Talented & Gift Education	0.155	7,022	-	0.362	16,404	-
Utilities	-	78,678	-	-	131,104	-
<b>TOTALS</b>	<b>21.250</b>	<b>\$ 2,243,787</b>	<b>\$ 15,255</b>	<b>45.425</b>	<b>\$ 4,707,240</b>	<b>\$ 33,640</b>

<b>141 GOLD HILL ELEMENTARY</b> Total Budget \$523,688				<b>144 HEATHERWOOD ELEMENTARY</b> Total Budget \$3,084,135		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	0.250	\$ 18,271	\$ 1,072	2.000	\$ 157,648	\$ 2,539
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	-	-	-	-	-
Extra Curricular Education	-	1,945	-	-	3,403	-
Health Room	-	-	-	-	30,593	-
Instructional Staff Support	-	-	122	-	-	2,800
Library Services	-	-	54	0.500	69,466	-
Regular Education	3.168	382,683	2,752	17.737	1,884,321	16,816
School Administration	0.850	64,964	-	3.000	331,036	-
Special Education	0.400	36,066	-	5.125	392,175	-
Student Services	-	-	-	0.500	68,918	-
Talented & Gift Education	-	-	-	0.090	4,078	-
Utilities	-	15,758	-	-	120,343	-
<b>TOTALS</b>	<b>4.668</b>	<b>\$ 519,688</b>	<b>\$ 4,000</b>	<b>28.952</b>	<b>\$ 3,061,980</b>	<b>\$ 22,155</b>



**Elementary Schools (K-5) (continued)**

<b>147 JAMESTOWN</b> Total Budget \$415,562				<b>150 KOHL ELEMENTARY</b> Total Budget \$3,534,024		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	0.250	\$ 19,282	\$ -	2.500	\$ 170,212	\$ 4,800
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	-	-	-	-	-
Extra Curricular Education	-	1,945	-	-	4,375	-
Health Room	-	-	-	-	30,593	-
Instructional Staff Support	-	-	-	-	-	2,000
Library Services	-	-	-	0.500	69,466	-
Regular Education	3.168	286,119	4,000	19.986	2,090,805	20,670
School Administration	0.950	71,300	-	4.000	510,533	300
Special Education	0.200	18,034	-	5.250	407,693	900
Student Services	-	-	-	1.000	137,835	-
Talented & Gift Education	-	-	-	0.136	6,162	-
Utilities	-	14,881	-	-	77,681	-
<b>TOTALS</b>	<b>4.568</b>	<b>\$ 411,562</b>	<b>\$ 4,000</b>	<b>33.372</b>	<b>\$ 3,505,354</b>	<b>\$ 28,670</b>

<b>153 LAFAYETTE ELEMENTARY</b> Total Budget \$5,023,406				<b>154 RYAN ELEMENTARY</b> Total Budget \$4,840,594		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.500	\$ 174,875	\$ 4,000	2.000	\$ 135,769	\$ 6,000
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	0.750	99,266	-	1.000	131,973	-
Extra Curricular Education	-	6,807	-	-	6,807	-
Health Room	-	30,593	-	-	30,593	-
Instructional Staff Support	-	-	13,138	-	-	-
Library Services	1.000	138,930	1,000	1.000	138,930	-
Regular Education	28.825	3,036,681	24,672	28.038	2,969,912	37,625
School Administration	4.172	492,997	-	4.250	445,959	1,700
Special Education	7.187	573,731	-	6.875	557,793	-
Student Services	1.706	184,635	-	1.696	159,701	-
Talented & Gift Education	1.355	161,822	-	1.362	148,377	-
Utilities	-	80,260	-	-	69,455	-
<b>TOTALS</b>	<b>47.495</b>	<b>\$ 4,980,596</b>	<b>\$ 42,810</b>	<b>46.221</b>	<b>\$ 4,795,269</b>	<b>\$ 45,325</b>

<b>156 FIRESIDE ELEMENTARY</b> Total Budget \$4,368,330				<b>157 LOUISVILLE ELEMENTARY</b> Total Budget \$4,636,448		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.500	\$ 180,345	\$ 3,300	2.500	\$ 192,553	\$ 2,780
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	1.000	131,973	-	1.000	131,973	-
Extra Curricular Education	-	5,834	-	-	6,320	-
Health Room	-	30,593	-	-	30,593	-
Instructional Staff Support	-	-	8,952	-	-	9,116
Library Services	1.000	138,930	700	1.000	138,930	-
Regular Education	24.324	2,555,620	31,343	27.430	2,905,090	27,135
School Administration	4.125	472,591	1,000	3.750	456,747	2,024
Special Education	6.875	527,552	-	6.312	493,182	-
Student Services	1.000	137,836	-	1.000	137,836	-
Talented & Gift Education	0.252	11,419	-	0.420	19,032	-
Utilities	-	130,342	-	-	83,137	-
<b>TOTALS</b>	<b>41.076</b>	<b>\$ 4,323,035</b>	<b>\$ 45,295</b>	<b>43.412</b>	<b>\$ 4,595,393</b>	<b>\$ 41,055</b>



**Elementary Schools (K-5) (continued)**

<b>158 COAL CREEK ELEMENTARY</b> Total Budget \$3,449,793				<b>161 BCSIS ELEMENTARY</b> Total Budget \$2,714,774		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.000	\$ 159,544	\$ 7,000	1.500	\$ 103,545	\$ 2,003
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	-	-	-	285	-
Extra Curricular Education	-	4,862	-	-	4,375	-
Health Room	-	30,593	-	-	25,494	-
Instructional Staff Support	-	-	8,742	-	-	2,901
Library Services	0.500	69,466	-	0.500	69,466	-
Regular Education	20.440	2,045,217	14,738	19.053	2,004,057	18,509
School Administration	4.125	468,877	3,000	2.875	347,217	3,537
Special Education	5.000	383,654	-	-	2,287	-
Student Services	1.000	137,835	-	0.500	68,918	-
Talented & Gift Education	0.450	20,389	-	0.220	9,969	-
Utilities	-	95,875	-	-	52,212	-
<b>TOTALS</b>	<b>33.515</b>	<b>\$ 3,416,313</b>	<b>\$ 33,480</b>	<b>24.648</b>	<b>\$ 2,687,824</b>	<b>\$ 26,950</b>

<b>164 CREEKSIDE ELEMENTARY</b> Total Budget \$4,115,518				<b>166 MESA ELEMENTARY</b> Total Budget \$2,989,201		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.000	\$ 159,544	\$ 5,000	2.000	\$ 159,544	\$ 1,400
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	1.000	132,258	-	-	-	-
Extra Curricular Education	-	5,348	-	-	3,403	-
Health Room	-	30,593	-	-	28,043	-
Instructional Staff Support	-	-	3,500	-	-	2,050
Library Services	0.500	69,466	300	0.500	90,653	-
Regular Education	25.377	2,626,701	18,110	17.115	1,838,529	17,145
School Administration	3.125	347,727	10,950	3.000	352,743	-
Special Education	5.500	446,718	-	4.500	322,919	-
Student Services	1.000	137,835	500	0.500	68,918	-
Talented & Gift Education	0.252	11,419	150	0.246	11,149	-
Utilities	-	109,399	-	-	92,706	-
<b>TOTALS</b>	<b>38.754</b>	<b>\$ 4,077,008</b>	<b>\$ 38,510</b>	<b>27.861</b>	<b>\$ 2,968,606</b>	<b>\$ 20,595</b>

<b>169 NEDERLAND ELEMENTARY</b> Total Budget \$2,659,929				<b>180 PIONEER ELEMENTARY</b> Total Budget \$5,058,200		
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.500	\$ 196,000	\$ 4,200	3.000	\$ 231,476	\$ 4,884
Career and Technical Education	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	285	-	4.000	528,177	-
Extra Curricular Education	-	2,917	-	-	7,293	-
Health Room	-	30,593	-	-	35,691	-
Instructional Staff Support	-	-	2,600	-	-	6,375
Library Services	0.500	85,674	-	1.000	138,930	-
Regular Education	14.258	1,483,077	11,085	29.502	3,021,319	43,637
School Administration	3.000	314,738	-	4.375	516,762	5,244
Special Education	3.570	283,250	2,250	1.625	192,753	-
Student Services	1.000	137,836	-	1.696	183,973	-
Talented & Gift Education	0.032	1,450	-	0.371	16,810	-
Utilities	-	103,975	-	-	124,876	-
<b>TOTALS</b>	<b>24.860</b>	<b>\$ 2,639,794</b>	<b>\$ 20,135</b>	<b>45.569</b>	<b>\$ 4,998,060</b>	<b>\$ 60,140</b>



**Elementary Schools (K-5) (continued)**

<b>185 SUPERIOR LEMENTARY</b> Total Budget \$4,577,593				<b>190 UNIVERSITY ELEMENTARY</b> Total Budget \$4,815,021			
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>		<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.750	\$ 205,020	\$ 5,815	2.750	\$ 191,602	\$ 5,874	
Career and Technical Education	-	-	-	-	-	-	-
Culturally & Linguistically Diverse	-	-	-	5.000	659,866	-	-
Extra Curricular Education	-	6,320	-	-	6,807	-	-
Health Room	-	32,391	-	-	30,593	-	-
Instructional Staff Support	-	-	4,435	-	-	-	2,947
Library Services	1.000	138,930	-	1.000	138,930	-	-
Regular Education	27.594	2,931,062	24,545	26.569	2,735,084	45,287	-
School Administration	4.125	446,985	-	4.750	553,786	6,214	-
Special Education	6.000	507,408	-	1.000	125,516	-	-
Student Services	1.000	137,836	-	1.000	137,836	28	-
Talented & Gift Education	0.200	9,062	-	0.426	19,303	-	-
Utilities	-	127,784	-	-	155,349	-	-
<b>TOTALS</b>	<b>42.669</b>	<b>\$ 4,542,798</b>	<b>\$ 34,795</b>	<b>42.495</b>	<b>\$ 4,754,671</b>	<b>\$ 60,350</b>	

<b>192 HIGH PEAKS ELEMENTARY</b> Total Budget \$2,766,711				<b>193 COMMUNITY MONTESSORI</b> Total Budget \$3,039,160			
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>		<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	1.000	\$ 87,612	\$ 2,139	2.000	\$ 143,148	\$ 2,254	
Career and Technical Education	-	-	-	-	-	-	-
Culturally & Linguistically Diverse	1.000	131,687	-	0.500	66,559	-	-
Extra Curricular Education	-	3,890	-	-	3,890	-	-
Health Room	-	25,494	-	-	38,240	-	-
Instructional Staff Support	-	-	2,885	-	-	-	4,590
Library Services	0.500	69,466	-	0.500	69,466	-	-
Regular Education	18.363	1,960,019	14,446	23.835	2,009,408	13,676	-
School Administration	2.875	323,954	1,965	3.000	351,513	1,335	-
Special Education	-	1,144	-	1.000	124,899	-	-
Student Services	0.500	68,918	-	1.000	102,062	-	-
Talented & Gift Education	0.349	15,813	-	0.155	7,022	-	-
Utilities	-	57,279	-	-	101,099	-	-
<b>TOTALS</b>	<b>24.587</b>	<b>\$ 2,745,276</b>	<b>\$ 21,435</b>	<b>31.990</b>	<b>\$ 3,017,305</b>	<b>\$ 21,855</b>	

<b>196 WHITTIER ELEMENTARY</b> Total Budget \$3,655,149			
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>
Operations and Maintenance	2.000	\$ 159,544	\$ 5,000
Career and Technical Education	-	-	-
Culturally & Linguistically Diverse	2.000	263,947	-
Extra Curricular Education	-	5,348	-
Health Room	-	25,494	-
Instructional Staff Support	-	-	3,000
Library Services	0.500	69,466	-
Regular Education	22.873	2,354,378	29,300
School Administration	3.000	342,877	-
Special Education	1.775	168,746	-
Student Services	1.000	137,836	-
Talented & Gift Education	0.323	14,635	-
Utilities	-	75,579	-
<b>TOTALS</b>	<b>33.471</b>	<b>\$ 3,617,849</b>	<b>\$ 37,300</b>

## Combination Schools, K-8, Middle/Senior & K-12

502 MONARCH K-8 Total Budget \$7,786,176				503 NEDERLAND MIDDLE/SENIOR Total Budget \$3,665,393		
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA
Operations and Maintenance	3.500	\$ 265,369	\$ 10,100	4.000	\$ 283,232	\$ 3,300
Career and Technical Education				0.400	52,332	-
Culturally & Linguistically Diverse	2.000	263,946	-	-	229	-
Extra Curricular Education	-	30,143	-	-	53,482	-
Health Room	-	35,691	200			
Instructional Staff Support	-	-	14,626	-	-	4,265
Library Services	1.000	138,931	1,000	1.375	27,657	-
Regular Education	54.690	4,549,607	53,609	34.917	1,833,522	15,750
School Administration	7.000	851,456	3,200	5.592	705,903	3,465
Special Education	12.431	973,785	900	4.375	382,317	-
Student Services	2.500	344,590	500	1.000	137,835	150
Talented & Gift Education	0.347	15,723	300	0.092	4,399	-
Utilities	-	232,501	-	-	157,554	-
<b>TOTALS</b>	<b>83.468</b>	<b>\$ 7,701,741</b>	<b>\$ 84,435</b>	<b>47.751</b>	<b>\$ 3,638,463</b>	<b>\$ 26,930</b>

505 ASPEN CREEK K-8 Total Budget \$7,907,223				506 ELDORADO K-8 Total Budget \$6,442,948		
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA
Operations and Maintenance	4.000	\$ 305,381	\$ 7,100	4.250	\$ 319,469	\$ 9,000
Career and Technical Education						
Culturally & Linguistically Diverse	2.080	241,580	-	0.420	57,886	-
Extra Curricular Education	-	25,767	-	-	19,934	-
Health Room	-	35,691	-	-	30,593	-
Instructional Staff Support	1.000	138,931	3,500	-	-	11,392
Library Services				1.000	138,931	1,797
Regular Education	52.720	4,751,636	59,780	41.394	3,700,151	25,981
School Administration	7.250	839,101	-	6.875	811,156	1,000
Special Education	12.187	1,002,848	1,500	10.125	808,275	-
Student Services	2.200	303,238	300	2.000	275,670	500
Talented & Gift Education	0.220	9,968	200	0.332	15,044	-
Utilities	-	180,701	-	-	216,168	-
<b>TOTALS</b>	<b>81.657</b>	<b>\$ 7,834,843</b>	<b>\$ 72,380</b>	<b>62.146</b>	<b>\$ 6,393,278</b>	<b>\$ 49,670</b>

509 MEADOWLARK K-8 Total Budget \$6,882,764			
	Staff	Non-SRA	SRA
Operations and Maintenance	3.750	\$ 253,920	\$ 11,099
Career and Technical Education			
Culturally & Linguistically Diverse	0.920	121,132	-
Extra Curricular Education	-	19,448	-
Health Room	-	43,068	-
Instructional Staff Support	-	-	7,405
Library Services	1.000	138,931	300
Regular Education	46.622	4,437,598	39,701
School Administration	7.375	870,789	1,340
Special Education	5.625	487,800	350
Student Services	2.000	275,671	300
Talented & Gift Education	0.291	13,184	-
Utilities	-	160,728	-
<b>TOTALS</b>	<b>67.583</b>	<b>\$ 6,822,269</b>	<b>\$ 60,495</b>



## Middle Schools (6-8)

225 BROOMFIELD HEIGHTS MIDDLE				230 MANHATTAN MIDDLE SCHOOL			
Total Budget \$5,343,578				Total Budget \$4,852,447			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	3.000	\$ 233,449	\$ 5,288	3.000	\$ 239,368	\$ 3,700	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	0.830	109,538	-	2.001	180,057	-	
Extra Curricular Education	-	32,089	-	-	25,768	-	
Health Room	-	-	-	-	-	-	
Instructional Staff Support	-	-	7,986	-	-	9,080	
Library Services	1.000	138,930	3,399	1.000	138,930	4,390	
Regular Education	42.000	3,152,823	37,243	36.358	2,761,796	25,554	
School Administration	5.000	577,069	1,258	5.000	555,442	2,001	
Special Education	7.375	586,916	906	5.125	424,884	500	
Student Services	2.500	308,815	755	2.500	308,816	400	
Talented & Gift Education	0.125	5,664	340	0.203	9,199	400	
Utilities	-	141,110	-	-	162,162	-	
<b>TOTALS</b>	<b>61.830</b>	<b>\$ 5,286,403</b>	<b>\$ 57,175</b>	<b>55.187</b>	<b>\$ 4,806,422</b>	<b>\$ 46,025</b>	

240 CASEY MIDDLE SCHOOL				250 CENTENNIAL MIDDLE SCHOOL			
Total Budget \$5,139,339				Total Budget \$5,910,345			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	3.500	\$ 260,912	\$ 8,735	3.500	\$ 272,377	\$ 4,013	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	2.500	331,075	-	1.830	241,328	-	
Extra Curricular Education	-	28,684	-	-	37,922	-	
Health Room	-	43,492	-	-	25,494	-	
Instructional Staff Support	-	-	8,198	-	-	14,679	
Library Services	1.000	138,930	6,000	1.000	138,930	5,000	
Regular Education	37.243	2,740,660	38,479	49.553	3,713,242	40,059	
School Administration	5.000	571,912	1,500	5.000	567,139	1,399	
Special Education	5.344	504,454	-	2.500	309,965	700	
Student Services	2.500	308,816	513	2.500	308,817	500	
Talented & Gift Education	0.190	8,610	200	0.197	25,606	1,000	
Utilities	-	138,170	-	-	202,177	-	
<b>TOTALS</b>	<b>57.277</b>	<b>\$ 5,075,714</b>	<b>\$ 63,625</b>	<b>66.080</b>	<b>\$ 5,842,995</b>	<b>\$ 67,350</b>	

252 ANGEVINE MIDDLE SCHOOL				254 LOUISVILLE MIDDLE SCHOOL			
Total Budget \$7,593,827				Total Budget \$6,122,450			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	3.750	\$ 283,903	\$ 9,000	3.000	\$ 239,368	\$ 5,000	
Career and Technical Education	-	-	-	-	-	1,354	
Culturally & Linguistically Diverse	2.830	373,301	500	0.500	65,988	220	
Extra Curricular Education	-	43,270	-	-	36,950	-	
Health Room	-	-	-	-	-	-	
Instructional Staff Support	-	-	12,014	-	-	8,291	
Library Services	1.000	138,930	5,000	1.000	138,930	5,000	
Regular Education	55.880	4,200,476	56,122	51.010	3,692,829	40,260	
School Administration	6.000	765,790	2,189	5.000	595,030	500	
Special Education	10.275	959,733	1,000	9.875	827,414	-	
Student Services	3.000	377,734	500	2.000	275,672	1,000	
Talented & Gift Education	1.248	156,975	-	0.218	9,878	-	
Utilities	-	207,390	-	-	178,766	-	
<b>TOTALS</b>	<b>83.983</b>	<b>\$ 7,507,502</b>	<b>\$ 86,325</b>	<b>69.603</b>	<b>\$ 6,060,825</b>	<b>\$ 61,625</b>	

**Middle Schools (continued)**

<b>260 PLATT MIDDLE SCHOOL</b>				<b>270 SOUTHERN HILLS MIDDLE SCHOOL</b>			
Total Budget \$5,083,964				Total Budget \$4,630,496			
	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	<b>Staff</b>	<b>Non-SRA</b>	<b>SRA</b>	
Operations and Maintenance	3.750	\$ 277,582	\$ 5,100	3.000	\$ 239,368	\$ 4,844	
Career and Technical Education	-	-	-	-	-	-	
Culturally & Linguistically Diverse	-	195	-	-	-	-	
Extra Curricular Education	-	29,657	-	-	27,226	-	
Health Room	-	31,868	-	-	31,868	-	
Instructional Staff Support	-	-	5,000	-	-	7,379	
Library Services	1.000	116,826	4,000	1.000	138,930	4,142	
Regular Education	42.163	3,102,464	31,450	36.215	2,685,159	23,485	
School Administration	5.000	576,512	-	5.000	605,907	-	
Special Education	5.625	454,316	500	3.875	354,168	600	
Student Services	2.000	275,670	200	2.000	275,670	500	
Talented & Gift Education	0.199	9,018	300	0.229	10,376	-	
Utilities	-	163,306	-	-	220,874	-	
<b>TOTALS</b>	<b>59.737</b>	<b>\$ 5,037,414</b>	<b>\$ 46,550</b>	<b>48.319</b>	<b>\$ 4,589,546</b>	<b>\$ 40,950</b>	



## High Schools (9-12)

310 BOULDER HIGH SCHOOL Total Budget \$17,830,965				315 BROOMFIELD HIGH SCHOOL Total Budget \$14,058,787			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	11.000	\$ 845,580	\$ 37,000	9.500	\$ 643,266	\$ 31,943	
Career and Technical Education	1.600	210,245	7,579	1.600	210,015	7,652	
Culturally & Linguistically Diverse	2.800	370,896	-	0.800	105,350	-	
Extra Curricular Education	-	93,346	-	-	87,511	-	
Health Room	-	34,242	-	-	-	-	
Instructional Staff Support	-	-	18,373	-	-	4,615	
Library Services	2.000	246,557	-	1.750	219,651	-	
Regular Education	139.111	11,319,428	178,727	118.220	9,058,902	122,095	
School Administration	13.500	1,614,624	15,700	10.500	1,290,809	9,938	
Special Education	16.063	1,516,206	2,982	15.638	1,389,276	1,651	
Student Services	6.900	890,022	539	4.100	529,364	1,036	
Talented & Gift Education	0.281	12,961	-	0.154	7,206	-	
Utilities	-	415,959	-	-	338,509	-	
<b>TOTALS</b>	<b>193.255</b>	<b>\$ 17,570,065</b>	<b>\$ 260,900</b>	<b>152.762</b>	<b>\$ 13,879,857</b>	<b>\$ 178,930</b>	

320 CENTAURUS HIGH SCHOOL Total Budget \$13,966,037				330 FAIRVIEW HIGH SCHOOL Total Budget \$15,268,310			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	8.500	\$ 581,213	\$ 19,458	11.000	\$ 753,728	\$ 15,915	
Career and Technical Education	1.200	157,681	5,876	1.200	157,224	500	
Culturally & Linguistically Diverse	2.600	343,131	-	0.600	79,868	-	
Extra Curricular Education	-	91,401	-	-	110,848	-	
Health Room	-	-	-	-	46,551	-	
Instructional Staff Support	0.500	4,472	16,319	-	-	26,000	
Library Services	1.750	219,651	-	2.000	161,616	-	
Regular Education	117.300	8,868,929	159,411	135.330	9,819,958	124,475	
School Administration	10.000	1,195,753	2,946	13.500	1,552,909	4,960	
Special Education	15.875	1,401,424	4,372	15.063	1,222,272	4,600	
Student Services	4.400	534,929	998	5.000	617,631	2,000	
Talented & Gift Education	0.210	9,744	-	0.314	22,894	3,000	
Utilities	-	348,330	-	-	541,361	-	
<b>TOTALS</b>	<b>162.335</b>	<b>\$ 13,756,657</b>	<b>\$ 209,380</b>	<b>173.007</b>	<b>\$ 15,086,860</b>	<b>\$ 181,450</b>	

340 ARAPAHOE RIDGE HIGH SCHOOL Total Budget \$2,684,365				350 NEW VISTA HIGH SCHOOL Total Budget \$3,505,883			
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA	
Operations and Maintenance	1.000	\$ 56,418	\$ 10,900	3.000	\$ 208,734	\$ 5,829	
Career and Technical Education	-	-	-	0.200	26,165	-	
Culturally & Linguistically Diverse	0.400	53,248	-	-	229	-	
Extra Curricular Education	-	17,502	-	-	56,397	-	
Health Room	-	-	-	-	-	-	
Instructional Staff Support	-	-	800	-	-	2,025	
Library Services	-	-	-	0.818	3,326	-	
Regular Education	17.140	1,077,492	21,135	43.515	1,952,723	27,077	
School Administration	5.200	690,452	500	4.917	645,806	1,297	
Special Education	2.000	246,027	-	2.500	308,821	301	
Student Services	2.000	204,125	300	1.750	137,837	171	
Talented & Gift Education	-	-	-	-	229	-	
Utilities	-	305,465	-	-	128,917	-	
<b>TOTALS</b>	<b>27.740</b>	<b>\$ 2,650,730</b>	<b>\$ 33,635</b>	<b>53.700</b>	<b>\$ 3,469,183</b>	<b>\$ 36,700</b>	

## High Schools (continued)

360 MONARCH HIGH SCHOOL Total Budget \$12,857,812				461 BOULDER UNIVERSAL Total Budget \$2,992,894		
	Staff	Non-SRA	SRA	Staff	Non-SRA	SRA
Operations and Maintenance	9.500	\$ 749,418	\$ 11,426	-	\$ -	\$ -
Career and Technical Education	1.800	236,410	7,100	-	-	-
Culturally & Linguistically Diverse	0.600	79,183	-	-	-	-
Extra Curricular Education	-	95,291	-	-	972	-
Health Room	-	44,358	-	-	-	-
Instructional Staff Support	-	-	13,838	-	-	-
Library Services	1.750	219,651	1,000	-	-	-
Regular Education	109.918	7,510,039	119,889	15.800	2,012,857	7,425
School Administration	10.503	1,422,278	19,081	4.050	530,008	-
Special Education	18.528	1,523,594	1,306	1.000	123,298	-
Student Services	3.200	441,074	300	2.430	318,334	-
Talented & Gift Education	0.156	7,297	350	-	-	-
Utilities	-	354,931	-	-	-	-
<b>TOTALS</b>	<b>155.955</b>	<b>\$ 12,683,522</b>	<b>\$ 174,290</b>	<b>23.280</b>	<b>\$ 2,985,469</b>	<b>\$ 7,425</b>







# BOULDER VALLEY SCHOOL DISTRICT

## FINANCIAL SECTION

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## All Funds

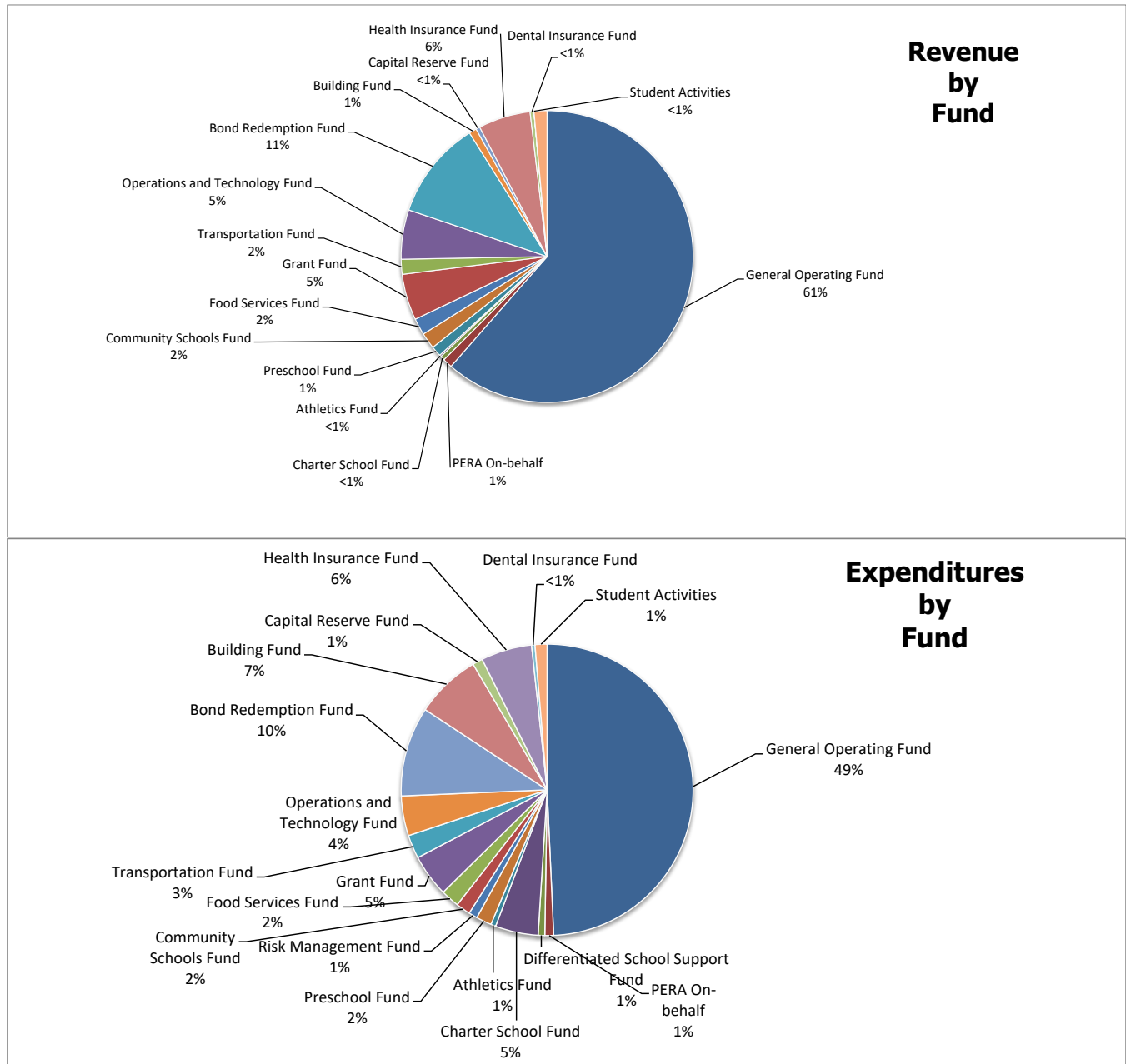
### Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
Beginning Balance	\$ 337,800,409	\$ 257,621,601	\$ 211,191,578	\$ 218,057,027	\$ 399,158,222
Revenues	540,387,024	541,029,152	594,934,629	811,026,934	660,564,570
Transfers In	53,472,605	45,392,882	67,147,100	54,919,987	59,036,595
Total Resources	931,660,038	844,043,635	873,273,308	1,084,003,948	1,118,759,387
Expenditures	620,565,831	587,459,174	588,069,179	630,145,738	723,646,343
Emergency Reserves	-	-	-	-	57,555,558
Transfers Out	53,472,605	45,392,882	67,147,100	54,919,988	59,036,595
Total Uses	674,038,436	632,852,056	655,216,279	685,065,726	840,238,496
Ending Balance	\$ 257,621,602	\$ 211,191,578	\$ 218,057,027	\$ 399,158,222	\$ 278,520,891

\*The 2020-21 column has been adjusted to include actual activity per audit.

## All Funds (continued)

The following charts show that of the district's 20 active funds, the General Operating Fund accounts for 61.0 percent of all revenues, while all other funds combined make up the difference. Fifty-seven percent of all district expenditures come from the General Operating Fund, with 49.0 percent occurring in the remaining 19 funds combined.



Due to rounding, some percentages less than 0.1% may present as zero.



## All Funds (continued)

### Beginning Balance Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 43,442,449	\$ 47,717,796	\$ 73,399,443	\$ 71,224,954	\$ 53,480,512
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	14,414,794	11,214,794
Charter School Fund	8,609,908	9,477,246	10,553,971	10,961,329	12,968,226
Technology Fund	2,307,552	2,549,086	-	-	-
Athletics Fund	274,411	92,170	138,500	99,285	107,997
Preschool Fund	803,233	331,893	475,532	354,778	256,225
Risk Management Fund	715,031	697,762	1,265,111	2,990,467	2,219,533
Community Schools Fund	3,008,827	2,669,601	1,312,718	2,843,853	3,766,466
Food Services Fund	177,638	218,836	1,542,807	2,000,680	238,799
Grant Fund	-	-	-	-	-
Transportation Fund	1,058,330	1,010,740	1,154,145	1,173,839	1,295,756
Operations and Technology Fund	13,077,142	22,337,386	20,231,887	19,565,698	12,299,966
Bond Redemption Fund	49,553,956	49,925,855	49,678,228	50,883,707	65,652,107
Building Fund	196,777,138	98,882,778	29,896,817	16,985,348	210,137,756
Capital Reserve Fund	5,346,486	6,882,117	5,003,177	5,112,662	4,643,261
Health Insurance Fund	4,876,987	6,073,818	7,226,152	8,958,298	7,442,469
Dental Insurance Fund	665,213	1,143,043	1,412,063	1,760,933	1,800,893
Private Purpose Trust	1,357,906	1,348,178	1,314,363	1,257,922	1,262,922
Student Activities	5,498,860	5,997,847	6,263,944	7,118,591	10,015,651
Front Range BOCES Fund	249,342	265,449	322,720	349,889	354,889
<b>GRAND TOTAL:</b>	<b>\$ 337,800,409</b>	<b>\$ 257,621,601</b>	<b>\$ 211,191,578</b>	<b>\$ 218,057,027</b>	<b>\$ 399,158,222</b>

\*The 2021-22 beginning balance has been increased by \$14,443 for Summit and \$1,500 for Justice High due to the consolidation of Student Activity funds.

\*The 2021-22 beginning balance has been adjusted to include \$62K in At Risk Revenue received in 2020-21 but not reflected.

In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the district is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable fund balance – Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- Restricted fund balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, contract provisions, or by enabling legislation.
- Committed fund balance – Amounts constrained to specific purposes through resolution by the Board of Education are reported as committed. Amounts cannot be used for any other purpose unless the board takes the same action to modify or rescind the commitment.
- Assigned fund balance – Amounts constrained by the district for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the district's superintendent to assign fund balances.
- Unassigned fund balance – The residual amount reported when the balances do not meet any of the above criterion. The district reports positive unassigned fund balance only in the general fund. Negative unassigned balances may be reported in all funds.

## All Funds (continued)

### Revenue Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 355,417,160	\$ 346,300,000	\$ 370,457,471	\$ 379,135,657	\$ 405,062,245
PERA On-behalf Fund	5,929,408	-	16,000,000	7,000,000	7,000,000
Differentiated School Support	-	-	-	-	-
Charter School Fund	2,365,504	2,698,740	3,012,546	2,773,176	3,217,021
Technology Fund	435,377	581,574	-	-	-
Athletics Fund	814,887	506,156	1,027,387	1,190,282	1,206,328
Preschool Fund	858,482	340,864	1,225,242	1,281,030	7,558,207
Risk Management Fund	198,173	118,861	208,123	310,000	497,780
Community Schools Fund	4,610,233	2,471,472	7,603,162	8,497,779	11,774,859
Food Services Fund	7,656,278	11,233,785	12,954,711	9,147,611	12,146,562
Grant Fund	12,938,612	36,856,888	33,800,000	33,800,000	33,800,000
Transportation Fund	10,728,879	10,750,276	10,992,936	10,457,447	10,959,786
Operations and Technology Fund	29,078,341	29,116,745	31,904,056	30,898,017	36,102,243
Bond Redemption Fund	57,832,699	56,917,873	58,275,179	71,850,000	72,050,000
Building Fund	3,384,999	432,881	160,240	201,236,857	5,500,000
Capital Reserve Fund	1,622,255	587,099	243,213	2,230,911	2,930,029
Health Insurance Fund	34,657,846	34,682,346	34,953,346	36,399,167	38,103,010
Dental Insurance Fund	2,661,451	2,707,765	2,732,832	2,720,000	2,801,500
Private Purpose Trust	27,771	10,685	7,934	40,000	40,000
Student Activities	8,858,245	4,378,135	8,482,756	11,744,000	9,500,000
Front Range BOCES Fund	310,424	337,007	275,933	315,000	315,000
<b>GRAND TOTAL:</b>	<b>\$ 540,387,024</b>	<b>\$ 541,029,152</b>	<b>\$ 594,317,067</b>	<b>\$ 811,026,934</b>	<b>\$ 660,564,570</b>



**All Funds** (continued)

**Transfers In Summary**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 150,000	\$ -	\$ 165,500	\$ 200,000	\$ 200,000
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	15,814,000	-	-
Charter School Fund	25,913,939	25,437,175	27,588,816	29,838,383	31,971,951
Technology Fund	1,579,097	1,333,886	-	-	-
Athletics Fund	1,974,488	2,054,096	2,222,576	2,394,630	2,719,149
Preschool Fund	6,413,465	6,912,105	6,155,223	6,869,390	4,921,911
Risk Management Fund	4,652,227	4,854,066	6,954,066	4,954,066	4,954,066
Community Schools Fund	-	277,216	-	-	-
Food Services Fund	1,542,667	-	-	1,747,855	2,709,025
Grant Fund	-	-	-	-	-
Transportation Fund	5,328,251	2,668,063	5,452,046	6,224,403	7,869,233
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	5,918,471	1,856,275	2,794,873	2,691,260	3,691,260
Health Insurance Fund	-	-	-	-	-
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
<b>GRAND TOTAL:</b>	<b>\$ 53,472,605</b>	<b>\$ 45,392,882</b>	<b>\$ 67,147,100</b>	<b>\$ 54,919,987</b>	<b>\$ 59,036,595</b>



## All Funds (continued)

### Expenditure Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 298,102,683	\$ 278,334,353	\$ 306,484,891	\$ 342,411,580	\$ 354,534,998
PERA On-behalf Fund	5,929,408	-	16,000,000	7,000,000	7,000,000
Differentiated School Support	-	-	1,399,206	3,200,000	5,263,669
Charter School Fund	27,412,105	27,059,190	30,194,004	30,604,662	35,068,799
Technology Fund	1,772,940	1,557,133	-	-	-
Athletics Fund	2,971,616	2,513,922	3,289,178	3,576,200	3,915,710
Preschool Fund	7,694,811	7,057,861	7,449,750	8,197,504	12,310,470
Risk Management Fund	4,867,669	4,405,578	5,436,832	6,035,000	6,931,885
Community Schools Fund	4,714,459	3,955,571	5,906,527	7,375,166	11,486,066
Food Services Fund	9,157,747	9,909,814	12,496,838	12,657,347	14,752,647
Grant Fund	12,938,612	36,856,888	33,800,000	33,800,000	33,800,000
Transportation Fund	16,104,720	13,274,934	16,425,288	16,779,933	18,808,201
Operations and Technology Fund	19,818,097	31,222,244	32,570,245	38,163,749	34,762,552
Bond Redemption Fund	57,460,800	57,165,500	57,069,700	57,081,600	71,542,575
Building Fund	101,279,359	69,418,841	13,071,709	8,084,449	52,284,080
Capital Reserve Fund	6,005,095	4,322,314	2,928,601	5,391,572	8,064,882
Health Insurance Fund	33,461,015	33,530,012	33,221,200	37,914,996	40,519,459
Dental Insurance Fund	2,183,621	2,438,745	2,383,963	2,680,040	2,705,350
Private Purpose Trust	37,499	44,500	64,375	35,000	35,000
Student Activities	8,359,258	4,112,038	7,628,108	8,846,940	9,550,000
Front Range BOCES Fund	294,317	279,736	248,764	310,000	310,000
<b>GRAND TOTAL:</b>	<b>\$ 620,565,831</b>	<b>\$ 587,459,174</b>	<b>\$ 588,069,179</b>	<b>\$ 630,145,738</b>	<b>\$ 723,646,343</b>



**All Funds** (continued)

**Reserves Summary**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ -	\$ -	\$ -	\$ -	\$ 41,271,614
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	157,910
Charter School Fund	-	-	-	-	1,040,790
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	117,764
Preschool Fund	-	-	-	-	374,404
Risk Management Fund	-	-	-	-	739,494
Community Schools Fund	-	-	-	-	344,582
Food Services Fund	-	-	-	-	341,739
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	1,316,574
Operations and Technology Fund	-	-	-	-	1,083,067
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	3,199,668
Health Insurance Fund	-	-	-	-	5,026,020
Dental Insurance Fund	-	-	-	-	1,897,043
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	285,000
Front Range BOCES Fund	-	-	-	-	359,889
<b>GRAND TOTAL:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 57,555,558</b>

## All Funds (continued)

### Transfers Out Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 53,189,130	\$ 45,191,413	\$ 66,930,131	\$ 54,668,519	\$ 58,785,126
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	-	-	-
Charter School Fund	-	-	-	-	-
Technology Fund	-	-	-	-	-
Athletics Fund	-	-	-	-	-
Preschool Fund	48,475	51,469	51,469	51,469	51,469
Risk Management Fund	-	-	-	-	-
Community Schools Fund	235,000	150,000	165,500	200,000	200,000
Food Services Fund	-	-	-	-	-
Grant Fund	-	-	-	-	-
Transportation Fund	-	-	-	-	-
Operations and Technology Fund	-	-	-	-	-
Bond Redemption Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
Health Insurance Fund	-	-	-	-	-
Dental Insurance Fund	-	-	-	-	-
Private Purpose Trust	-	-	-	-	-
Student Activities	-	-	-	-	-
Front Range BOCES Fund	-	-	-	-	-
<b>GRAND TOTAL:</b>	<b>\$ 53,472,605</b>	<b>\$ 45,392,882</b>	<b>\$ 67,147,100</b>	<b>\$ 54,919,988</b>	<b>\$ 59,036,595</b>



## All Funds (continued)

### Ending Fund Balance Summary

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>FUND:</b>					
General Operating Fund	\$ 47,717,796	\$ 70,492,030	\$ 71,224,954	\$ 53,480,512	\$ 4,151,019
PERA On-behalf Fund	-	-	-	-	-
Differentiated School Support	-	-	14,414,794	11,214,794	5,793,215
Charter School Fund	9,477,246	10,553,971	10,961,329	12,968,226	12,047,609
Technology Fund*	2,549,086	2,907,413	-	-	-
Athletics Fund	92,170	138,500	99,285	107,997	-
Preschool Fund	331,894	475,532	354,778	256,225	-
Risk Management Fund	697,762	1,265,111	2,990,467	2,219,533	-
Community Schools Fund	2,669,601	1,312,718	2,843,853	3,766,466	3,510,677
Food Services Fund	218,836	1,542,807	2,000,680	238,799	-
Grant Fund**	-	-	-	-	-
Transportation Fund	1,010,740	1,154,145	1,173,839	1,295,756	-
Operations and Technology Fund	22,337,386	20,231,887	19,565,698	12,299,966	12,556,590
Bond Redemption Fund	49,925,855	49,678,228	50,883,707	65,652,107	66,159,532
Building Fund	98,882,778	29,896,817	16,985,348	210,137,756	163,353,676
Capital Reserve Fund	6,882,117	5,003,177	5,112,662	4,643,261	-
Health Insurance Fund	6,073,818	7,226,152	8,958,298	7,442,469	-
Dental Insurance Fund	1,143,043	1,412,063	1,760,933	1,800,893	-
Private Purpose Trust	1,348,178	1,314,363	1,257,921	1,262,922	1,267,922
Student Activities	5,997,847	6,263,944	7,118,591	10,015,651	9,680,651
Front Range BOCES Fund	265,449	322,720	349,889	354,889	-
<b>GRAND TOTAL:</b>	<b>\$ 257,621,602</b>	<b>\$ 211,191,578</b>	<b>\$ 218,057,027</b>	<b>\$ 399,158,222</b>	<b>\$ 278,520,891</b>

\*The Technology Fund was consolidated with the General Fund effective 2020-21.

\*\*The Grant Fund ending fund balance is zero due to the accrual and/or deferral of revenues based upon expenditures incurred during the year.

## All Funds (continued)

### Summary of Fund Balance Changes

FUND:	2023-24 Beginning Fund Balance	2023-24 Reserves	2023-24 Net Beginning Fund Balance	2023-24 Ending Fund Balance	Net Change	% Net Change
General Operating Fund	\$ 53,480,512	\$ 41,271,614	\$ 12,208,898	\$ 4,151,019	\$ (8,057,879)	-66%
PERA On-behalf Fund	-	-	-	-	-	0%
Differentiated School Support	11,214,794	157,910	11,056,884	5,793,215	(5,263,669)	-48%
Charter School Fund	12,968,226	1,040,790	11,927,436	12,047,609	120,173	1%
Technology Fund	-	-	-	-	-	0%
Athletics Fund	\$107,997	\$117,764	(9,767)	-	9,767	-100%
Preschool Fund	256,225	374,404	(118,179)	-	118,179	-100%
Risk Management Fund	2,219,533	739,494	1,480,039	-	(1,480,039)	-100%
Community Schools Fund	3,766,466	344,582	3,421,884	3,510,677	88,793	3%
Food Services Fund	238,799	341,739	(102,940)	-	102,940	-100%
Grant Fund	-	-	-	-	-	0%
Transportation Fund	1,295,756	1,316,574	(20,818)	-	20,818	-100%
Operations and Technology Fund	12,299,966	1,083,067	11,216,899	12,556,590	1,339,691	12%
Bond Redemption Fund	65,652,107	-	65,652,107	66,159,532	507,425	1%
Building Fund	210,137,756	-	210,137,756	163,353,676	(46,784,080)	-22%
Capital Reserve Fund	4,643,261	3,199,668	1,443,593	-	(1,443,593)	-100%
Health Insurance Fund	7,442,469	5,026,020	2,416,449	-	(2,416,449)	-100%
Dental Insurance Fund	1,800,893	1,897,043	(96,150)	-	96,150	-100%
Private Purpose Trust	1,262,922	-	1,262,922	1,267,922	5,000	0%
Student Activities	10,015,651	285,000	9,730,651	9,680,651	(50,000)	-1%
Front Range BOCES Fund	354,889	359,889	(5,000)	-	5,000	-100%
<b>GRAND TOTAL:</b>	<b>\$ 399,158,222</b>	<b>\$ 57,555,558</b>	<b>\$ 341,602,664</b>	<b>\$ 278,520,891</b>	<b>\$ (63,081,773)</b>	

The above summary outlines changes in fund balance net of current year reserve amounts. In accordance with board Policy DB, the district maintains a minimal level of year-end fund balance net of these reserves in order to ensure ongoing financial health.

Changes in fund balance are authorized by the Board of Education as a use of beginning fund balance for one-time uses which will not lead to an ongoing deficit. Funds with a positive net change have budgeted resources higher than anticipated uses.

Current year reserves are subtracted from the Beginning Fund Balance to arrive at a net Beginning Fund Balance to reflect funds actually available for use. Changes in fund balance are calculated against the net Beginning Fund Balance.



## All Funds (continued)

### Summary of Fund Balance Changes (continued)

The significant changes in fund balance, identified as greater than \$500,000, are as follows:

**General Operating Fund** – Fund balance uses are identified in the “Budget Adjustment Plan” in the Introductory Section. These funds were allocated to critical needs through the budget process and will not create any specific or significant consequence.

**Differentiated School Support Fund** – This fund supports a three-year allocation of resources to schools. The fund balance will be used to continue support to schools.

**Operations & Technology Fund** – Fund balance carryover funds are for identified projects and personnel in operations.

**Risk Management Fund** – Fund balance carryover was derived from a one-time transfer in 2021-22 and is being used to cover incremental costs of the Marshall Fire and to address fluctuations in annual insurance premiums.

**Building Fund** – Fund balance represents bond proceeds that continue to be spent down on capital improvements as planned within the 2014 Educational Facilities Master Plan and the 2022 Critical Needs Plan.

**Capital Reserve Fund** - Fund balance represents the carryover of one-time funds for capital improvement projects throughout the district. The capital improvement projects primarily include building improvements, fiber optic cable repairs, and district vehicle replacement.

**Health Insurance Fund** - Fund balance was generated from positive claims experience and savings. Fund balance is being partially used to cover an increase in district contributions (5%) that is less than the expected increase in medical claims. Benefit plan design changes and contributions from the district and dependents will be reconsidered in 2024-25, as necessary.

### Budgeted Expenditures per Student

FUND:	2022-23		2023-24	
	Budgeted Expenditures	Budgeted Expenditures	Budgeted Expenditures	Budgeted Expenditures
		Per Student FTE		Per Student FTE
Operating Funds	\$ 399,655,615	\$ 14,477	\$ 436,511,597	\$ 15,477
Grant Fund	33,800,000	1,224	33,800,000	1,198
Special Revenue Funds	67,564,955	2,447	65,290,304	2,315
Internal Service Funds*	38,486,643	1,394	43,224,809	1,533
Bond Redemption Fund	57,075,150	2,067	71,542,575	2,537
Capital Project Funds	25,638,517	929	60,348,962	2,140
Fiduciary Funds	11,145,000	404	9,895,000	351
<b>Total Budget</b>	<b>\$ 633,365,880</b>	<b>\$ 22,942</b>	<b>\$720,613,247</b>	<b>\$ 25,551</b>
<b>BUDGETED ENROLLMENT:</b>	<b>2022-23</b>		<b>2023-24</b>	
Student Enrollment	28,250		28,567	
Student Funded FTE	27,606.5		28,204.5	

\* Internal Service Funds are used to account for self-funded employee health and dental insurance programs within the district.



## All Funds (continued)

### Authorized FTE Summary

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
119 BEAR CREEK ELEMENTARY	-	1.000	-	15.501	2.000	-	-	-	6.927	2.000	2.000	29.428
120 BIRCH ELEMENTARY	-	1.000	-	18.752	2.500	-	-	-	6.247	2.000	2.000	32.499
124 COLUMBINE ELEMENTARY	-	1.000	1.000	22.752	4.000	0.700	-	-	3.806	2.250	2.500	38.008
127 CREST VIEW ELEMENTARY	-	1.000	0.500	23.250	3.500	-	-	-	5.933	2.000	2.750	38.933
130 DOUGLASS ELEMENTARY	-	1.000	-	17.001	1.500	-	-	-	4.660	2.000	2.500	28.661
131 SANCHEZ ELEMENTARY	-	1.000	1.000	22.502	4.500	0.500	-	-	4.159	2.000	2.250	37.911
132 EISENHOWER ELEMENTARY	-	1.000	-	18.002	2.000	-	-	-	7.103	2.125	2.500	32.730
134 EMERALD ELEMENTARY	-	1.000	-	22.250	3.250	-	-	-	4.220	2.250	2.500	35.470
136 FLATIRONS ELEMENTARY	-	0.900	-	9.500	1.500	-	-	-	3.850	2.000	2.000	19.750
138 FOOTHILL ELEMENTARY	-	1.000	-	24.000	2.500	-	-	-	9.550	2.125	3.000	42.175
141 GOLD HILL ELEMENTARY	-	0.050	-	2.368	-	-	-	-	0.200	0.800	0.250	3.668
144 HEATHERWOOD ELEMENTARY	-	1.000	-	14.501	1.500	-	-	-	6.201	2.000	2.000	27.202
147 JAMESTOWN ELEMENTARY	-	0.050	-	2.268	-	-	-	-	0.100	0.900	0.250	3.568
150 KOHL ELEMENTARY	-	1.000	1.000	15.751	2.500	-	-	-	6.371	2.000	2.500	31.122
153 LAFAYETTE ELEMENTARY	-	1.000	-	24.250	5.000	-	-	-	8.995	2.250	2.500	43.995
154 RYAN ELEMENTARY	-	1.000	1.000	23.500	4.300	-	-	-	8.671	2.250	2.000	42.721
156 FIRESIDE ELEMENTARY	-	1.000	-	21.500	3.500	-	-	-	7.451	2.125	2.500	38.076
157 LOUISVILLE ELEMENTARY	-	1.000	0.500	23.000	3.000	-	-	-	7.912	2.250	2.500	40.162
158 COAL CREEK ELEMENTARY	-	1.000	-	16.001	3.000	-	-	-	6.889	2.125	2.000	31.015
161 BCSIS	-	1.000	-	14.010	1.500	-	-	-	2.522	1.875	1.500	22.407
164 CREEKSIDE ELEMENTARY	-	1.000	-	21.000	2.500	-	-	-	7.379	2.125	2.000	36.004
166 MESA ELEMENTARY	-	1.000	-	14.001	1.700	-	-	-	5.410	2.000	2.000	26.111
169 NEDERLAND ELEMENTARY	-	1.000	-	11.700	2.153	-	-	-	4.007	2.000	2.500	23.360
173 MAPLETON	-	-	-	-	0.500	-	-	-	-	-	-	0.500
180 PIONEER ELEMENTARY	-	1.000	1.000	25.500	3.500	-	-	-	5.444	2.375	3.000	41.819
185 SUPERIOR ELEMENTARY	-	1.000	-	23.500	3.250	-	-	-	6.919	2.000	2.750	39.419
190 UNIVERSITY HILL ELEM	-	1.000	1.000	23.502	4.000	-	-	-	3.993	2.750	2.750	38.995
192 HIGH PEAKS ELEMENTARY	-	1.000	-	15.011	1.250	-	-	-	2.461	1.875	1.000	22.597
193 COMMUNITY MONTESSORI	-	1.000	-	13.501	1.500	-	-	-	9.989	2.000	2.000	29.990
196 WHITTIER ELEMENTARY	-	1.000	-	18.702	2.500	-	-	-	4.519	2.000	2.000	30.721
<b>1 ELEMENTARY SCHOOLS TOTAL</b>	-	<b>27.000</b>	<b>7.000</b>	<b>517.076</b>	<b>74.403</b>	<b>1.200</b>	-	-	<b>161.888</b>	<b>58.450</b>	<b>62.000</b>	<b>909.017</b>
225 BROOMFIELD HEIGHTS MIDDLE	-	1.000	1.000	25.730	4.000	-	-	-	6.600	3.000	3.000	44.330
230 MANHATTAN MIDDLE	-	1.000	1.000	22.157	4.000	-	-	-	6.595	3.000	3.000	40.752
240 CASEY MIDDLE	-	1.000	1.000	25.140	4.000	-	-	-	3.887	3.000	3.500	41.527
250 CENTENNIAL MIDDLE	-	1.000	1.000	31.308	4.000	-	-	-	1.772	3.000	3.500	45.580
252 ANGEVINE MIDDLE	-	1.000	2.000	37.390	5.670	0.900	-	-	7.023	3.000	3.750	60.733
254 LOUISVILLE MIDDLE	-	1.000	1.000	30.630	3.170	-	-	-	10.758	3.000	3.000	52.558
260 PLATT MIDDLE	-	1.000	1.000	27.018	2.830	-	-	-	4.889	3.000	3.750	43.487
270 SOUTHERN HILLS MIDDLE	-	1.000	1.000	22.150	3.000	-	-	-	3.169	3.000	3.000	36.319
<b>2 MIDDLE SCHOOLS TOTAL</b>	-	<b>8.000</b>	<b>9.000</b>	<b>221.523</b>	<b>30.670</b>	<b>0.900</b>	-	-	<b>44.693</b>	<b>24.000</b>	<b>26.500</b>	<b>365.286</b>
310 BOULDER HIGH	-	1.000	4.000	96.641	10.600	-	-	1.000	14.004	8.500	7.500	143.245
315 BROOMFIELD HIGH	-	1.000	3.000	78.500	5.100	-	-	0.750	13.412	6.500	7.000	115.262
320 CENTAURUS HIGH	-	1.000	3.000	75.610	6.400	-	0.500	0.750	14.075	6.000	6.000	113.335
330 FAIRVIEW HIGH	-	1.000	4.000	80.350	5.800	-	-	0.211	16.990	8.656	8.000	125.007
340 ARAPAHOE RIDGE HIGH	-	1.000	1.000	9.940	1.600	-	-	-	2.000	3.200	-	18.740
350 NEW VISTA HIGH	-	1.000	1.000	17.450	1.000	-	0.750	-	1.000	3.000	2.500	27.700
360 MONARCH HIGH	-	1.000	4.000	64.600	5.400	-	-	0.892	15.063	7.000	7.000	104.955
<b>3 SENIOR HIGH SCHOOLS TOTAL</b>	-	<b>7.000</b>	<b>20.000</b>	<b>423.091</b>	<b>35.900</b>	-	<b>1.250</b>	<b>3.603</b>	<b>76.544</b>	<b>42.856</b>	<b>38.000</b>	<b>648.244</b>
461 BOULDER UNIVERSAL	-	0.247	2.000	13.300	6.025	-	1.000	-	-	1.800	-	24.372
490 CAREER AND TECHNICAL EDUCATION	-	-	1.000	16.000	1.000	-	-	-	1.250	1.800	4.500	25.550
<b>4 CAREER/TECHNICAL SCHOOLS TOTAL</b>	-	<b>0.247</b>	<b>3.000</b>	<b>29.300</b>	<b>7.025</b>	-	<b>1.000</b>	-	<b>1.250</b>	<b>3.600</b>	<b>4.500</b>	<b>49.922</b>
502 MONARCH K-8	-	1.000	2.000	37.712	4.920	-	-	-	14.336	4.000	3.500	67.468
503 NEDERLAND MIDDLE/SENIOR	-	1.000	1.000	16.587	1.000	-	-	0.197	3.467	3.500	3.500	30.251
505 ASPEN CREEK K-8	-	1.000	2.000	40.480	4.370	-	-	-	11.307	4.250	4.000	67.407
506 ELDORADO K-8	-	1.000	2.000	31.101	3.500	-	-	-	9.545	3.750	4.250	55.146
509 MEADOWLARK K-8	-	1.000	2.000	35.018	3.500	-	-	-	8.315	4.000	3.750	57.583
<b>5 COMBINATION SCHOOLS TOTAL</b>	-	<b>5.000</b>	<b>9.000</b>	<b>160.898</b>	<b>17.290</b>	-	-	<b>0.197</b>	<b>46.970</b>	<b>19.500</b>	<b>19.000</b>	<b>277.855</b>



## All Funds (continued)

### Authorized FTE Summary (continued)

LOCATION	100-104 Admin	105/125 Principal	106 Asst Principal	201-209 Teachers	210-224 Other Teachers	230-239 Psych OT/PT/SW Nurse	320-357 Profes'nl Support	360-399 Techn'cl Support	400-499 Liaisons Monitors	500-599 Offc/Admin Support	600-699 Trades & Services	TOTAL FTEs
601 ED CENTER DEPARTMENTS	-	-	-	27.001	-	-	-	-	0.010	0.030	-	27.041
602 SUPERINTENDENT'S OFFICE	1.000	-	-	-	-	-	1.000	-	-	1.210	-	3.210
603 DEPUTY SUPERINTENDENT	1.000	-	-	-	-	-	-	-	-	1.000	-	2.000
604 LEGAL COUNSEL OFFICE	-	-	-	-	-	-	3.600	-	0.010	1.000	-	4.610
605 CURRICULUM, ASSESSMENT & INSTR	2.000	-	-	-	2.000	-	3.200	-	-	1.000	-	8.200
606 BUSINESS SERVICES DIVISION	1.000	-	-	-	-	-	-	-	-	1.000	-	2.000
607 STRATEGIC INITIATIVES	1.000	-	-	-	1.000	-	-	-	-	1.500	-	3.500
608 PLANNING & ASSESSMENT	2.000	-	-	-	-	-	3.000	1.000	-	1.000	-	7.000
609 CAREER AND TECHNICAL EDUCATION	1.000	-	-	-	3.500	-	2.000	-	-	-	-	6.500
610 PRESCHOOL	-	-	-	-	1.000	-	-	-	1.000	-	-	2.000
611 SPECIAL EDUCATION	4.700	-	-	34.643	17.200	109.789	-	-	23.492	3.100	-	192.924
612 READING	2.000	-	-	-	2.000	-	-	-	-	-	-	4.000
613 STUDENT SUCCESS	4.000	-	-	-	-	-	16.000	-	-	1.000	-	21.000
614 INSTITUTIONAL EQUITY	2.000	-	-	-	2.500	-	1.000	-	0.049	1.000	-	6.549
616 I CULTURALLY & LINGUISTICALLY DIVERSE ED	1.000	-	-	5.910	2.000	-	-	-	-	1.000	-	9.910
617 ELEMENTARY ED ADMIN	-	-	-	22.302	(0.114)	-	-	-	6.143	3.197	-	31.528
618 MIDDLE LEVEL ED ADMIN	-	-	-	6.323	0.500	-	-	-	0.472	-	-	7.295
619 SECONDARY ED ADMIN	-	-	1.000	7.793	-	-	-	0.077	0.811	0.600	-	10.281
621 EAST NETWORK	-	-	-	0.080	0.090	-	-	-	0.130	0.060	-	0.360
622 SOUTHWEST NETWORK	1.000	-	-	-	-	-	-	-	-	1.000	-	2.000
623 NORTHWEST NETWORK	2.000	-	-	-	-	-	-	-	-	-	-	2.000
624 STEM	2.000	-	-	-	-	-	-	-	-	1.000	-	3.000
625 ONLINE EDUCATION	-	-	-	-	3.000	-	-	-	-	-	-	3.000
634 I ENGLISH LANGUAGE DEVELOPMENT	-	-	-	-	-	-	1.000	-	-	-	-	1.000
635 DISTRICT-WIDE INSTRUCTION	-	-	-	-	3.060	-	-	-	-	-	-	3.060
636 MATHEMATICS	1.000	-	-	-	-	-	1.000	-	-	0.800	-	2.800
640 OPERATIONAL SERVICES	0.500	-	-	-	-	-	1.900	0.800	-	0.500	-	3.700
642 MAINTENANCE & OPERATIONS	2.000	-	-	-	-	-	4.000	-	-	1.000	49.000	56.000
643 ENVIRONMENTAL SERVICES	1.000	-	-	-	-	-	16.000	-	-	1.000	16.720	34.720
652 COMMUNITY SCHOOLS	-	-	-	-	-	-	-	-	-	0.400	-	0.400
668 COMMUNICATION SERVICES	1.000	-	-	-	-	-	6.000	1.000	-	-	-	8.000
670 GRANTS ADMINISTRATION	0.750	-	-	-	-	-	-	-	-	-	-	0.750
685 STUDENT ENROLLMENT CENTER	1.000	-	-	-	-	-	2.000	1.000	-	3.010	-	7.010
686 PROFESSIONAL LEARNING	1.000	-	-	-	1.000	-	2.500	-	-	0.500	-	5.000
687 HUMAN RESOURCES	4.100	-	-	-	3.000	-	9.400	1.000	0.313	5.500	-	23.313
688 BUDGET SERVICES	1.000	-	-	-	-	-	6.200	-	-	-	-	7.200
689 INFORMATION TECHNOLOGY	7.000	-	-	-	-	-	-	44.010	-	2.000	-	53.010
690 FINANCE & ACCOUNTING	0.800	-	-	-	-	-	10.535	-	-	5.250	-	16.585
695 PURCHASING	1.000	-	-	-	-	-	1.000	-	-	3.000	-	5.000
698 HEALTH SERVICES	1.000	-	-	-	-	16.600	6.000	1.000	1.635	2.000	-	28.235
<b>6 CENTRALIZED SERVICES TOTAL</b>	<b>50.850</b>	<b>-</b>	<b>1.000</b>	<b>104.052</b>	<b>41.736</b>	<b>126.389</b>	<b>97.335</b>	<b>49.887</b>	<b>34.065</b>	<b>44.657</b>	<b>65.720</b>	<b>615.691</b>
791 MATERIALS MANAGEMENT	-	-	-	-	-	-	3.000	-	-	-	6.000	9.000
792 PRINT SHOP	-	-	-	-	-	-	-	-	-	-	2.000	2.000
<b>7 SERVICE CENTERS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.000</b>	<b>11.000</b>
809 DISTRICT ALLOCATIONS	-	-	-	-	3.000	-	-	-	-	-	-	3.000
<b>8 DISTRICT-WIDE COSTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.000</b>
925 SUMMIT CHARTER	-	-	-	-	-	-	-	-	-	-	1.750	1.750
932 BOULDER PREP CHARTER	-	-	-	-	-	-	-	-	-	-	0.500	0.500
971 EDUCATION CENTER BUILDING	-	-	-	-	-	-	1.000	-	-	-	1.000	2.000
975 HALCYON	-	-	-	-	-	-	-	-	-	-	0.500	0.500
<b>9 OTHER OPERATIONAL UNITS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3.750</b>	<b>4.750</b>
<b>TOTAL GENERAL OPERATING FUND</b>	<b>50.850</b>	<b>47.247</b>	<b>49.000</b>	<b>1,455.940</b>	<b>210.024</b>	<b>128.489</b>	<b>103.585</b>	<b>53.687</b>	<b>365.410</b>	<b>193.063</b>	<b>227.470</b>	<b>2,884.740</b>
<b>OTHER DISTRICT FUNDS</b>												
13 COMMUNITY SCHOOL PROGRAM	2.000	-	-	-	-	-	13.000	-	110.590	3.462	2.000	131.052
16 ATHLETIC FUND	1.000	-	-	-	-	-	-	-	-	-	-	1.000
18 RISK MANAGEMENT FUND	0.300	-	-	-	-	-	5.200	-	-	0.500	-	6.000
19 PRESCHOOL FUND	2.000	-	-	35.000	2.000	7.970	2.000	-	80.200	4.000	1.000	134.170
21 FOOD SERVICES FUND	1.000	-	-	-	-	-	10.000	-	-	2.000	111.188	124.188
22 GRANTS FUND	1.090	-	-	69.865	24.490	1.633	22.250	-	49.258	3.000	0.625	172.211
25 TRANSPORTATION FUND	1.000	-	-	-	-	-	7.620	-	35.000	19.000	206.750	269.370
41 2014 BUILDING FUND	2.100	-	-	-	-	-	9.100	0.200	-	2.500	-	13.900
66 HEALTH INSURANCE FUND	0.850	-	-	-	-	-	2.300	-	-	-	-	3.150
67 DENTAL INSURANCE FUND	0.150	-	-	-	-	-	0.300	-	-	-	-	0.450
<b>10 OTHER DISTRICT FUNDS TOTAL</b>	<b>11.490</b>	<b>-</b>	<b>-</b>	<b>104.865</b>	<b>26.490</b>	<b>9.603</b>	<b>71.770</b>	<b>0.200</b>	<b>275.048</b>	<b>34.462</b>	<b>321.563</b>	<b>855.491</b>
<b>CHARTER SCHOOL FUND</b>												
11 CHARTER SCHOOL FUND												
925 SUMMIT CHARTER	-	1.000	2.000	20.292	1.792	-	1.000	-	6.167	3.810	-	36.061
932 BOULDER PREP CHARTER	-	-	-	8.500	3.000	-	-	-	-	0.500	-	12.000
952 HORIZONS K-8 CHARTER	-	1.000	1.000	24.700	0.900	-	0.500	-	8.530	2.810	2.000	41.440
954 JUSTICE HIGH CHARTER	-	1.000	0.800	3.000	-	-	-	-	-	0.500	-	5.300
956 PEAK TO PEAK CHARTER	8.000	3.000	3.000	87.700	10.000	-	11.600	-	18.537	7.760	8.290	157.887
<b>11 CHARTER SCHOOL FUND</b>	<b>8.000</b>	<b>6.000</b>	<b>6.800</b>	<b>144.192</b>	<b>15.692</b>	<b>-</b>	<b>13.100</b>	<b>-</b>	<b>33.234</b>	<b>15.380</b>	<b>10.290</b>	<b>252.688</b>
<b>ALL FUNDS GRAND TOTAL</b>	<b>70.340</b>	<b>53.247</b>	<b>55.800</b>	<b>1,704.997</b>	<b>252.206</b>	<b>138.092</b>	<b>188.455</b>	<b>53.887</b>	<b>673.692</b>	<b>242.905</b>	<b>559.323</b>	<b>3,992.919</b>

Note: Effective 2023-24, Authorized FTE includes temporary conversions of base positions.

## School Allocation Formulas

The school formulas are detailed in the following pages. Each instructional level—elementary, middle and high—as well as program resources such as Special Education, literacy, and language support services are shown below. Staffing formulas are listed by type of employee. The School Discretionary Funds or School Resource Allocation (SRA) formula is also included.

- The district's budget methodology to allocate state and local funds to each Title I school ensures it receives all the state and local budget funds it would otherwise receive if it did not receive any Title I funding.
- BVSD assures that its budget methodology is compliant with the supplement, not supplant provisions within section 1118(b) of, and referenced throughout, the Every Student Succeeds Act.

*Staffing formulas may change each year depending upon available resources. Specific classroom staffing may vary because of site-based decisions.*

### Elementary Level

1. Principals: 1.0 Full Time Equivalent (FTE)/school (Small schools below 350 students may have multiple assignments and reduced FTE.)
2. Assistant Principals: Allocations are based on school needs and available FTE.  
K-8 Assistant Principals: 2.0 Assistant Principal FTE allocated from elementary and middle levels.
3. Classroom Teachers Staffing Formula/Ratio: All elementary schools are staffed using guideline ratio of 1:24.58 with adjustments made to accommodate individual grade levels. Guidelines for class size can be found in the BVEA negotiated agreement section C-6.

Elementary art, general music and physical education specialist allocations were updated in 2017-18 to reflect the work of a task force assigned to equalize specialist instruction time at the elementary level. A rotating ABC schedule, adopted to support the implementation of the Ideal School Day, includes equalized instruction time for all elementary specials. The terms of this agreement are outlined in the Memorandum of Understanding for Guidelines of Elementary Art, General Music and Physical Education Specialists. The allocation of .0556 FTE per section provides equalized instruction of 50 minutes per grade level classroom on a rotating ABC schedule.

4. Teacher Librarians: 1.0 FTE teacher librarian may be assigned to schools with over 350 K-5 student FTE and .50 FTE may be assigned to schools with enrollments under 350 student FTE.
5. School Counselors: Each school with an enrollment of 350+ K-5 students will be allocated a 1.0 FTE School Counselor; those with enrollments of 200-350 K-5 students be allocated a 0.50 FTE School Counselor. All Title schools and schools with poverty at 30 percent or above have been allocated a 1.0 FTE School Counselor. Gold Hill and Jamestown did not receive this resource.

6. School Clerical Support: Clerical FTE is allocated based on enrollment and includes office manager clerical FTE.

<u>Enrollment</u>	<u>FTE</u>
100 – 399	1.125 – 2.000
400 – 600+	2.125 – 2.500

7. Custodians: The custodial formula for elementary schools is the sum of the building square footage/25,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.

## School Allocation Formulas (continued)

### Elementary Level (continued)

#### 8. Paraeducators:

Regular Paraprofessional: The para allocation was reset in 2018-19 to add a weighted student formula which provides added resources for students with a free and reduced lunch (FRL) status. The standard ratio of .0326 hours is allocated per student. Additional weight is added for students with an FRL status. The FRL student count receives a weighted enrollment of one and a half, providing 50 percent more for students with the FRL status. Schools with full day kindergarten receive an allocation of .50 or .25 paraprofessional FTE per section.

Health Room Paraprofessional:

.500 FTE for enrollment of 75 – 500

.600 FTE for enrollment greater than 501

#### 9. Library Paraprofessional: 3.5 hours per day for schools with a .50 teacher librarian (adjustments made for schools at one site). Schools with a full-time teacher librarian do not receive library paraprofessional FTE.

#### 10. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The school resource allocation (SRA) is allocated at \$65 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Learners of \$25, and \$25 for Special Education. Schools with preschool programs will receive a per pupil amount of \$65 as well as \$25 per preschool student. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

*Elementary leadership enrollment numbers include kindergarten through fifth grade. Preschool allocations are staffed using independent formulas.*

### Middle Level

#### 1. Principals: 1.0 FTE/school.

#### 2. Assistant Principals: Assistant Principal 1.0 FTE; adjustments made for schools with above average FRL populations.

K-8 Assistant Principals: 2.0 Assistant Principal FTE allocated from elementary and middle levels.

#### 3. Classroom Teachers Staffing Formula/Ratio: 1.0 FTE teaching position per 22.99 students as a middle level average. In addition, 7.5 FTE are allocated to the 14 middle schools based on identified free and reduced lunch student counts. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE. The classroom teacher allocation includes art, music, and physical education teachers at the middle level. Guidelines for class size can be found in the BVEA negotiated agreement section C-5.

#### 4. Teacher Librarians: 1.0 FTE teacher librarian may be assigned to schools with over 375 students and partial FTE may be assigned to schools with enrollments under 375 students or multi-level schools at one site.

#### 5. School Counselors: The formula was adjusted to a range in 2013-14. Total student enrollment ranges are as follows: 100-350 = .50 FTE; 351-400 = 1.0 FTE; 401-500 = 1.5 FTE; 501 and over = 2.0 FTE. Service is for 10 days beyond the regular teaching assignment.

## School Allocation Formulas (continued)

### Middle Level (continued)

6. School Clerical Support: Clerical FTE are allocated based on the size of each school; adjustments are made for schools with above average FRL populations.
 

Small (1-350)	1.0 – 1.50 FTE
Average (over 350)	2.5 – 3.00 FTE
7. Custodians: The custodial formula for middle schools is the sum of the building square footage/32,000; the custodial formula for K-8 schools is the sum of the building square footage/29,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.
8. Paraeducators: The paraeducator allocation includes hours for regular programs and health rooms. Staffing is based on enrollment .01832 hours per student FTE. The overall average is approximately .923 paraeducator FTE per school.
9. Community Liaisons: 0.50 FTE at the following schools: Angevine, Broomfield Heights, Casey, Centennial and Manhattan.
10. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at \$75 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Development of \$25, and \$25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

### High School

1. Principals: 1.0 FTE/school (Nederland Middle .5/Senior .5)
2. Assistant Principals: The formula is dependent on enrollment bands. Enrollment ranges of 1,000-1,800 receive 3.0 Assistant Principal FTE. Enrollment greater than 1,800 receives 4.0 Assistant Principal FTE. Schools with less than 1,000 students receive allocations based on individual site needs. These schools include Arapahoe Campus, Nederland, and New Vista.
3. Classroom Teachers Staffing Formula/Ratio: The base formula for most high school teacher FTE is 26.34:1. Small schools are staffed at the following ratios: Arapahoe Campus 20.34:1, Nederland 19.64:1 and New Vista 24.74:1. An additional 8.5 FTE is distributed based on identified free and reduced lunch student count. Boulder Universal is staffed with a student teacher ratio of 155 course offerings per 1.0 teacher FTE.

The classroom teacher allocations include art, music, and physical education teachers at the secondary level. Additional allocations are made for program needs i.e., International Baccalaureate, Advanced Placement, Hispanic Study Skills, and Career Technical Education classes. Class size caps for regular freshman and sophomore math and language arts classes enroll a maximum of 30 students per section. Additional guidelines for class size can be found in the BVEA negotiated agreement section C-5.

## School Allocation Formulas (continued)

### High School (continued)

4. Multicultural Leadership Class: .20 FTE teaching position per high school campus.
5. Connections: .50 FTE at Boulder, Broomfield, Centaurus, Fairview and Monarch.
6. Teacher Librarians: 1.0 FTE at Boulder, Broomfield, Centaurus, Fairview, Monarch and New Vista; 0.50 FTE Nederland Senior
7. School Counselors: 1.0 FTE per approximately 450 students. Service is for 10 days beyond the regular teaching assignment.
8. School Clerical Support: Clerical FTE are allocated based on the size of each school.
  - a. Small (100 -900) 2.0 - 3.0 FTE, Medium (901 -1,700) 5.5 - 6.5 FTE, Large (1,701-3,000) 7.0 - 9.0 FTE
  - b. Adjustments are made based on program needs.
9. Custodians: The custodial formula for high schools is the sum of the building square footage/33,000. Rounding occurs at .250, .50, .750, and 1.0. The head custodian position is included within this allocation formula.
10. Media Technicians: Allocation of media technician personnel is based upon the following chart:
 

Enrollment	Hours/ Week	FTE
0 – 949	15	0.375
950 – 1,700	32	0.750
1,701 – 2,000+	40	1.000
11. Paraeducators: Staffing is based on enrollment and .0104 hours per student FTE. The average is approximately 2.176 FTE for the larger schools and .27 FTE for smaller schools.
12. Pupil Services: 8.857 teacher FTE; allocation varies based on school needs.
13. Community Liaisons: Arapahoe Ridge 1.0, Boulder 1.0, Broomfield 1.0, Centaurus 1.0, Fairview 1.0
14. Campus Monitors:
 

Arapahoe Ridge	1.0 FTE	Boulder	3.5 FTE	Broomfield	2.5 FTE
Centaurus	2.5 FTE	Fairview	3.0 FTE	Monarch	2.5 FTE
New Vista	0.5 FTE	Nederland	1.0 FTE		
15. School Discretionary Funds: The SRA allocation was revised in 2018-19 to simplify the allocation process and provide a weighted formula designed to support student populations of poverty, English Language Learners, and Special Education. Student enrollment (heads) is used based on initial enrollment projections from BVSD Planning Office in the spring. Adjustments are made for actual enrollment and Special Demographics reported with official October count information in the fall. The SRA is allocated at \$70 per pupil. An allocation for Special Programs is given to Free and Reduced (FRL) of \$125, English Language Development of \$25, and \$25 for Special Education. All of these funds are totaled to comprise the SRA. Schools have the discretion to reallocate the funds within the total as long as they comply with state law and employee contracts.

## Special Program Allocations

1. **Special Education:** All special education instructional staff, paraeducator hours, and special skills aides' hours are allocated to schools based on the location and severity of students with disabilities. A factoring system has been utilized for the allocation of teacher FTE and is outlined below:
  - a. Learning Programs (Resource)
    - i. IEP Preschool students – 1.0 teacher FTE per 8 students
    - ii. IEP Elementary school – 1.0 teacher FTE per 21 students
    - iii. IEP Middle and High school – 1.0 teacher FTE per 25 students
    - iv. One-on-one paraprofessional FTE allocated as per students' needs
  - b. Intensive Programs Elementary
    - i. 1.0 Teacher FTE
    - ii. 1.624 Para Professional for ICAN Programs
    - iii. 3.248 Para Professionals for Multi-Intensive Programs
    - iv. 3.248 Para Professionals for Autism Intensive Programs
  - c. Intensive Programs Middle/High
    - i. 1.0 Teacher FTE
    - ii. 1.750 Para Professional for ICAN Programs
    - iii. 3.063 Para Professionals for Multi-Intensive Programs
    - iv. 3.063 Para Professionals for Autism Intensive Programs
  - d. Intensive Programs High
    - i. 1.0 Teacher FTE
    - ii. 1.407 Para Professional for ICAN Programs
    - iii. 3.281 Para Professionals for Multi-Intensive Programs
    - iv. 3.281 Para Professionals for Autism Intensive Programs
  - e. Speech/Language Pathologist
    - i. FTE based on number of students on IEP
  - f. Psychologist/Social Workers
    - i. FTE based on school student population
  - g. Occupational/Physical Therapists
    - i. FTE allocated based on number of students on IEP

### Special Program Allocation

4.700 SPED Directors  
 3.100 Clerical  
 1.000 Child Find Coordinator  
 1.000 Transitional 18-21  
 3.000 Teacher in Other Assignment  
 0.800 Teacher Assistive Tech  
 2.000 Charter School Teachers  
 132.584 Special Education Teacher Assigned to Schools  
 7.000 BCBA  
 1.000 Preschool  
 2.400 Child Find  
 2.000 Audiologist  
 2.000 Visual Impaired  
 3.500 Hearing Impaired  
 56.650 Speech Language Specialist  
 20.800 Occupational & Physical Therapist  
 37.237 Social Workers/Psychologists

### Special Skills Aides Allocated as follows:

2.624 Interpreters  
 0.875 COTA\OTA  
 176.723 Paraeducators



**Special Program Allocations** (continued)

2. Instrumental Music: 26.661 teaching positions

3. Literacy:

27.24 Literacy Teacher FTE at the K-5 level: FTE is allocated based on size, demographics, and student assessment data.

9.10 Literacy Teacher FTE for Secondary: FTE is allocated based on size, demographics, and student assessment data.

4. Preschool per classroom allocations:

1.000 Teacher

0.95 First Paraeducator

0.75 Second Paraeducator

0.125 Clerical (2 sessions) 0.250 (4 sessions)

0.100 Health Room Paraeducator (2 sessions) 0.200 (4 sessions)

11.60 Community Liaisons will no longer be assigned to individual schools, but will be centrally located

5.25 Additional Preschool paraeducator reserves to be assigned to individual classrooms as needed, with the approval of the ECE Executive Director. A second para site visit will be completed when extensive need children with health and safety needs are enrolled in a preschool classroom. Needs based only.

Mapleton Early Childhood Center

1.000 Custodian

1.000 Registrar

1.000 Health Para-Educator

1.000 ECE Director (Site Administrator)

5. Culturally and Linguistically Diverse Education (CLDE): 60.540 ELD Teacher FTE

FTE is allocated based on the number of emerging bilingual (EB) students (NEP, LEP and FEP Y1 and Y2) registered at each school. Each year, the CLDE department receives a total FTE allocation which is distributed to BVSD schools where an ELD program is offered. Elementary program schools are allocated 1.0 FTE for every 30-40 students in increments of .25. Middle Schools are allocated 1.0 FTE for every 40-50 students in increments of .17. High schools are allocated 1.0 FTE for every 40-50 students in increments of .20. EB numbers are collected in January of the previous school year. With this, there may be minor administrative adjustments to the calculated amount to reflect unique circumstances at a school. Charter schools are provided FTE support based upon the number of CDLE students registered as of January the year before and charter contract language.

6. Gifted and Talented Tutor (GT): 10.956 GT Tutor FTE

FTE is allocated as: 7.768 FTE at the K-5 level, 2.073 FTE at the Middle School level and 1.115 FTE at the High School level. School level allocations are based on pupil count using the spring staffing counts. FTE must be used to serve identified gifted and talented students. Allocation formulas may change each year depending upon available resources.

7. Grants:

Title I Formula based grant: Schools are ranked on the basis of FRL percentages and the portion of the allocated grant funds deemed available to schools is allocated to those schools selected in that process. A per FRL pupil amount is then applied to the FRL headcount at each school selected to determine the individual school allocations. Most of our Title I schools are considered "schoolwide" Title I schools so all students at those schools benefit from these dollars. Schools identified as "targeted assistance" only provide services to the BVSD specifically identified Title I students at that school. Other grant fund awards are expended in accordance with a specific grant purposes, not on an allocation basis.

## Special Education Funding

The reimbursement method for determining special education state funding was eliminated by the Colorado state legislature in 1994. Funds are now distributed on a per student basis from the Special Education December 1 Count added to a base amount related to a district's prior year funding levels. The year of the base is set by the legislature.

A history of total special education funding is provided below.

### I. Funding Sources - 2023-24

Federal Funds: Federal Grant Dollars	10.41% of total Special Education budget
State Funds: Categorical Reimbursements	19.92% of total Special Education budget
Local Funds: School Finance Act, Mill Levy Override	69.66% of total Special Education budget

### II. Expenditures Over the Past Five Years: A Comparison

Expenditures:	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Budget	2023-24 Budget
Salaries/Wages	\$ 29,853,281	\$ 30,094,465	\$ 30,435,139	\$ 33,110,623	\$ 36,270,287
Benefits	9,887,092	10,218,226	10,393,901	11,531,423	12,406,618
Purchased Services, Supplies, Capital Outlay	1,905,726	2,119,532	1,382,713	1,575,393	1,346,793
<b>Total General Operating and Preschool Fund Expenditures</b>	<b>\$ 41,646,099</b>	<b>\$ 42,432,223</b>	<b>\$ 42,211,753</b>	<b>\$ 46,217,439</b>	<b>\$ 50,023,698</b>
<b>Charter Expenditures</b>	<b>904,521</b>	<b>1,019,346</b>	<b>723,419</b>	<b>723,419</b>	<b>723,419</b>
<b>Transportation Expenditures</b>	<b>1,666,972</b>	<b>1,322,525</b>	<b>1,695,623</b>	<b>2,131,883</b>	<b>2,342,765</b>
<b>Maintenance of Effort</b>	<b>\$ 44,217,592</b>	<b>\$ 44,774,094</b>	<b>\$ 44,630,795</b>	<b>\$ 49,072,741</b>	<b>\$ 53,089,882</b>
<b>Total Grant Expenditures <sup>1, 2</sup></b>	<b>\$ 6,108,383</b>	<b>\$ 6,034,349</b>	<b>\$ 6,621,538</b>	<b>\$ 7,692,545</b>	<b>\$ 6,170,443</b>
<b>Total Expenditures</b>	<b>\$ 50,325,975</b>	<b>\$ 50,808,443</b>	<b>\$ 51,252,333</b>	<b>\$ 56,765,286</b>	<b>\$ 59,260,325</b>
<b>Personnel (full-time equivalents) <sup>3, 4</sup></b>					
Instructional Staff <sup>4</sup>	324.566	328.766	315.330	314.767	329.257
Paraprofessionals	214.509	214.184	232.097	214.648	191.861
Clerical	9.100	9.100	8.100	8.100	8.100
Administrators	5.000	5.000	5.000	5.000	5.000
<b>Total General Fund &amp; Grant Personnel</b>	<b>553.17</b>	<b>557.05</b>	<b>560.53</b>	<b>542.51</b>	<b>534.22</b>
<b>October Pupil Count</b>	<b>3,761</b>	<b>3,623</b>	<b>3,417</b>	<b>3,613</b>	<b>3,613</b>
<b>December Pupil Count <sup>5</sup></b>	<b>3,854</b>	<b>3,636</b>	<b>3,543</b>	<b>3,678</b>	<b>3,678</b>
<b>Per October Pupil Expenditure</b>	<b>\$ 13,381</b>	<b>\$ 14,024</b>	<b>\$ 14,999</b>	<b>\$ 15,711</b>	<b>\$ 16,402</b>
<b>Per December Pupil Expenditure</b>	<b>\$ 13,058</b>	<b>\$ 13,974</b>	<b>\$ 14,467</b>	<b>\$ 15,433</b>	<b>\$ 16,111</b>
<b>State Categorical Reimbursement</b>	<b>\$ 7,240,136</b>	<b>\$ 7,211,379</b>	<b>\$ 7,546,789</b>	<b>\$ 9,874,610</b>	<b>\$ 11,806,500</b>
<b>High Cost Reimbursement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>State Child Find Reimbursement</b>	<b>\$ 159,634</b>	<b>\$ 125,260</b>	<b>\$ 142,437</b>	<b>\$ 142,437</b>	<b>\$ 142,437</b>

1 Total grant expenditures amounts for prior years have been adjusted to reflect pass-through transfers.

2 Personnel figures reflect both the General Operating Fund and Grant Fund.

3 Includes Special Skills Aide hours converted to FTE. And Charter school FTE.

4 Actual FTE are a point in time number and may change depending on the date used.

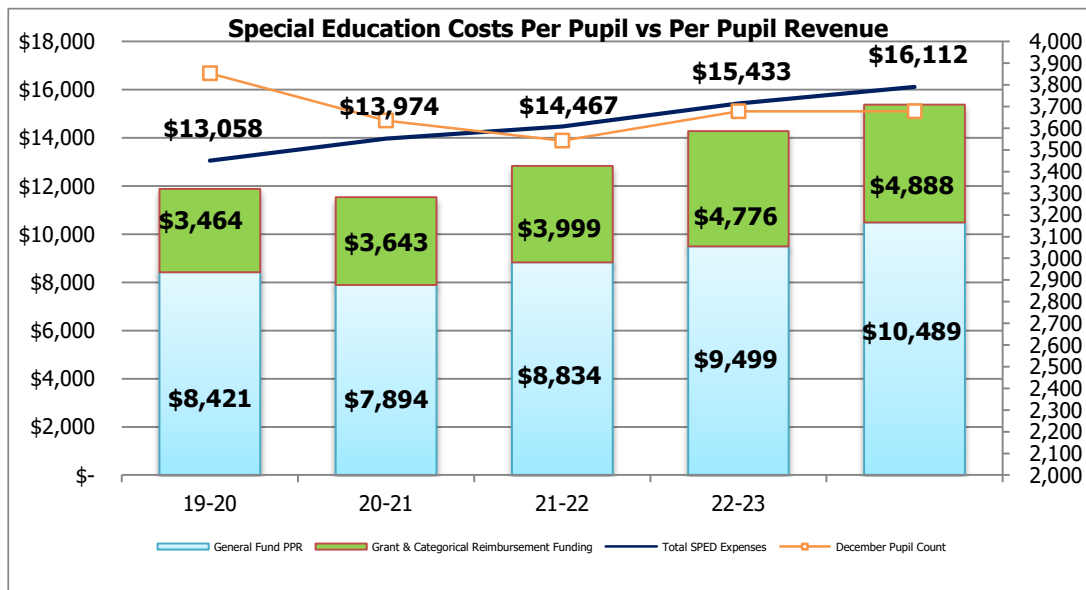
5 December Count budget is an estimate based on the prior year count, a 1.8% increase from October.

## Special Education Costs

Over the last five years, the number of students in Special Education has decreased 4.8 percent while per pupil revenue (PPR) increased 19.7 percent on average in that same span of time. The difference between PPR as compared to total special education costs reflects a shortfall in revenue of approximately 3.5 percent on average over the last five years.

To minimize the impact to the general operating fund for costs associated with this program, the district seeks grants and other state funding. Though these alternate funding sources greatly mitigate the difference between PPR and total expenses, there remains a shortfall in funding of 11.9 percent on average over the last five years. Currently, grant and other state funding equates to 31.5 percent of the total for special education funding; these alternate funding sources have resulted in an average increase of 29.1 percent over the last five years, reducing the impact to the general operating fund.

With the changes noted, it remains increasingly difficult for the General Operating Fund to absorb these Special Education costs without affecting other BVSD goals and priorities.



## Computation of Legal Debt Margin (Unaudited)

Assessed Valuation	\$ 7,923,145,450
Debt Limit Percentage	<u>20.00%</u>
Legal Debt Limit	1,584,629,090
Debt Outstanding	<u>749,265,000</u>
Legal Debt Margin	<u>\$ 835,364,090</u>

	<u>2020</u>	<u>2021</u>	<u>2022</u>
Debt Limit	\$ 1,466,926,033	\$ 1,472,396,524	\$ 1,584,629,090
Debt Applicable To Limit	<u>791,885,000</u>	<u>771,020,000</u>	<u>749,265,000</u>
Legal Debt Margin	<u>\$ 675,041,033</u>	<u>\$ 701,376,524</u>	<u>\$ 835,364,090</u>
Total Debt Applicable As A Percentage Of Debt Limit	53.98%	52.36%	47.28%

Note: Colorado Revised Statutes (CRS) provide three alternative methods for determining the legal debt margin for school districts. The Standard Method (shown above) uses 20% of assessed valuation. For certain fast-growing school districts, 25% of assessed valuation could be used in the calculation. Finally, the CRS permits using 6% of market value in the calculation.

Due to the specific nature of Colorado State Law, the district's practice is to follow state law with regard to legal debt levels rather than maintain a separate debt policy.

Existing debt has been approved by the voters and allows the district to fund capital improvement projects. Funds for debt repayment are generated via a separate mill levy (see Bond Redemption Fund). Accordingly, existing debt levels have no impact on current or future operating budgets.

## Long-Term Debt

Following is a summary of long-term debt transactions of the district for the year ended June 30, 2022.

	Balances(*) 7/1/21	Additions	Payments	Balances 6/30/22	Due Within One Year
<b>Governmental Activities</b>					
General Obligation Bonds	\$ 771,020,000	\$ -	\$ 21,755,000	\$ 749,265,000	\$ 22,840,000
Bond Premium	78,854,930	-	5,925,035	72,929,895	-
Direct Borrowing	1,085,529	-	504,921	580,608	346,850
Leases	1,827,495	643,993	680,232	1,791,256	636,302
Compensated Absences	11,411,707	7,321,024	7,050,468	11,682,263	8,066,490
Total	<u>\$ 864,199,661</u>	<u>\$ 7,965,017</u>	<u>\$ 35,915,656</u>	<u>\$ 836,249,022</u>	<u>\$ 31,889,642</u>

(\*) As a result of implementation of GASB Statement No. 87, *Leases*, \$1,827,495 in lease liabilities has been added to the July 1, 2021 balance presented above. As the lease liabilities are offset by an equal amount of lease assets, the district does not report a restatement of beginning net position.

Compensated absences are expected to be liquidated primarily with resources of the General Fund.



## Long-Term Debt (continued)

### General Obligation Bonds

#### General Obligation Bonds

General obligation bonds payable at June 30, 2022, are comprised of the following issues:

##### \$136,520,000 General Obligation Bonds, Series 2019A.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2048. Interest accrues at rates ranging from 5.00% to 6.00%. \$ 122,075,000

##### \$162,745,000 General Obligation Refunding Bonds, Series 2019B.

Issued to refund the General Obligation Bonds, Series 2009. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2034. Interest accrues at rates ranging from 3.00% to 5.00%. 140,575,000

##### \$190,000,000 General Obligation Bonds, Series 2017A.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2047. Interest accrues at rates ranging from 5.00% to 5.25%. 190,000,000

##### \$93,740,000 General Obligation Refunding Bonds, Series 2017B.

Issued to refund the General Obligation Bonds, Series 2007. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2028. Interest accrues at rates ranging from 2.00% to 4.00%. 61,615,000

##### \$250,000,000 General Obligation Bonds, Series 2015.

Issued to implement a district-wide capital construction and improvement program. Principal payments due on December 1 and interest payments due on December 1 and June 1, through 2044. Interest accrues at rates ranging from 4.00% to 5.00%. 235,000,000

**\$ 749,265,000**

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ended June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 22,840,000	\$ 34,239,100	\$ 57,079,100
2024	18,125,000	33,282,575	51,407,575
2025	18,975,000	32,411,025	51,386,025
2026	19,865,000	31,497,025	51,362,025
2027	20,805,000	30,538,550	51,343,550
2028 - 2032	119,500,000	136,871,569	256,371,569
2033 - 2037	148,710,000	107,175,944	255,885,944
2038 - 2042	187,395,000	67,076,000	254,471,000
2043 - 2047	168,980,000	20,542,237	189,522,237
2048 - 2049	24,070,000	791,050	24,861,050
Total	<u>\$ 749,265,000</u>	<u>\$ 494,425,075</u>	<u>\$1,243,690,075</u>

## Long-Term Debt (continued)

### Direct Borrowing

The district purchases school buses under a master purchase agreement and finances a portion of the purchase price. The titles to the buses are held by the creditor and will be released to the district when the debts are fully repaid.

On June 30, 2016, the district financed 10 school buses in the amount of \$1,117,800, with a fixed interest rate of 1.40% per year to be repaid over 7 years.

On October 26, 2016, the district financed 17 school buses in the amount of \$1,855,550, with a fixed interest rate of 1.60% per year to be repaid over 7 years.

On December 4, 2019, the district financed 16 school buses in the amount of \$526,650, with a fixed interest rate of 2.44% per year to be repaid over 7 years.

Annual debt service requirements to maturity for direct borrowing agreements are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 346,850	\$ 11,874	\$ 358,724
2024	76,050	5,701	81,751
2025	77,904	3,847	81,751
2026	79,804	1,946	81,750
Total	<u>\$ 580,608</u>	<u>\$ 23,368</u>	<u>\$ 603,976</u>

### Component Units

Changes in long-term debt of the Component Units for the year ended June 30, 2022, were as follows:

	<u>Balances</u> <u>7/1/21</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balances</u> <u>6/30/22</u>	<u>Due Within</u> <u>One Year</u>
Loan Payable	\$ 136,062	\$ -	\$ 11,265	\$ 124,797	\$ 12,980
Note Payable	650,726	-	650,726	-	-
Bonds Payable	14,105,000	-	740,000	13,365,000	770,000
Bond Premium	831,476	-	63,960	767,516	-
Compensated Absences	115,976	312,480	73,975	354,481	2,795
Total	<u>\$ 15,839,240</u>	<u>\$ 312,480</u>	<u>\$ 1,539,926</u>	<u>\$ 14,611,794</u>	<u>\$ 785,775</u>

Component unit loan, note, and bonds payable consist of the following at June 30, 2022:

\$250,000 Loan Payable (Direct Borrowings), August 2007.

Issued to purchase a building. Monthly payments are required through September 30, 2030. Interest accrues at a fixed rate of 4.75% through August 2022, at which point the rate becomes variable (calculated as Prime plus 0.5%).

124,797

\$17,880,000 Charter School Refunding Revenue Bonds, July 15, 2014.

Issued to refund the Series 2004 Charter School Revenue and Refunding Bonds. Due in annual installments ranging from \$470,000 to \$1,350,000 through August 2034; interest (ranging from 2.00% to 5.00%) payable semi-annually on August 15 and February 15.

13,365,000

Total

\$ 13,489,797



## Long-Term Debt (continued)

### Component Units (continued)

Annual debt service requirements to maturity for the outstanding loan payable are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 12,980	\$ 5,647	\$ 18,627
2024	13,610	5,017	18,627
2025	14,271	4,356	18,627
2026	14,963	3,664	18,627
2027	15,690	2,937	18,627
2028 - 2030	53,283	4,094	57,377
Total	<u>\$ 124,797</u>	<u>\$ 25,715</u>	<u>\$ 150,512</u>

Annual debt service requirements to maturity for outstanding bonds payable are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 770,000	\$ 637,150	\$ 1,407,150
2024	800,000	605,750	1,405,750
2025	830,000	569,000	1,399,000
2026	870,000	526,500	1,396,500
2027	915,000	481,875	1,396,875
2028 - 2032	5,315,000	1,656,875	6,971,875
2033 - 2035	3,865,000	296,125	4,161,125
Total	<u>\$ 13,365,000</u>	<u>\$ 4,773,275</u>	<u>\$ 18,138,275</u>





# BOULDER VALLEY SCHOOL DISTRICT

## GENERAL FUND

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## General Operating Fund

### Summary

	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Estimated Actual	2023-24 Proposed Budget
<b>Generally Accepted Accounting Principles</b>					
<b>(GAAP) Fund Balance (Inc Unspent Reserves)</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 73,399,443</b>	<b>\$ 71,224,954</b>	<b>\$ 53,480,512</b>
<b>GAAP BASIS BEGINNING BALANCE &amp; RESERVES</b>					
<b>Total One-Time Funds</b>	<b>\$ 15,087,738</b>	<b>\$ 17,399,800</b>	<b>\$ 31,978,900</b>	<b>\$ 33,778,746</b>	<b>\$ 14,673,895</b>
Carryover Funds	5,537,711	6,300,508	7,760,254	-	-
<b>Subtotal Beginning Balance</b>	<b>5,537,711</b>	<b>6,300,508</b>	<b>7,760,254</b>	<b>-</b>	<b>-</b>
Warehouse GAAP Reserve	576,781	938,836	585,961	455,062	425,000
Information Technology GAAP Reserve	-	-	-	1,939,931	1,939,931
Climate Reserve	500,000	500,000	500,000	500,000	500,000
Multi Year Contract Reserve	135,000	100,000	100,000	285,884	285,884
Other GAAP Reserves	504,760	235,715	475,469	999,187	357,690
Contingency Reserve	12,057,405	12,710,250	12,170,777	12,894,939	14,056,064
District Reserve - Unrestricted	-	-	10,700,000	10,700,000	10,700,000
Emergency Reserve (TABOR)	9,043,054	9,532,687	9,128,082	9,671,205	10,542,048
<b>Subtotal Reserves</b>	<b>22,817,000</b>	<b>24,017,488</b>	<b>33,660,289</b>	<b>37,446,208</b>	<b>38,806,617</b>
<b>TOTAL BEGINNING BALANCE &amp; RESERVES</b>	<b>\$ 43,442,449</b>	<b>\$ 47,717,796</b>	<b>\$ 73,399,443</b>	<b>\$ 71,224,954</b>	<b>\$ 53,480,512</b>
<b>TOTAL REVENUE</b>	<b>355,417,160</b>	<b>346,300,000</b>	<b>371,075,033</b>	<b>379,135,657</b>	<b>405,062,245</b>
<b>TOTAL SOURCES</b>	<b>\$ 398,859,609</b>	<b>\$ 394,017,796</b>	<b>\$ 444,474,476</b>	<b>\$ 450,360,611</b>	<b>\$ 458,542,757</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 298,102,683</b>	<b>\$ 278,334,353</b>	<b>\$ 306,484,891</b>	<b>\$ 342,411,580</b>	<b>\$ 354,534,998</b>
<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,271,614</b>
<b>TOTAL TRANSFERS</b>	<b>53,039,130</b>	<b>45,191,413</b>	<b>66,764,631</b>	<b>54,468,519</b>	<b>58,585,126</b>
<b>TOTAL USES</b>	<b>\$ 351,141,813</b>	<b>\$ 323,525,766</b>	<b>\$ 373,249,522</b>	<b>\$ 396,880,099</b>	<b>\$ 454,391,738</b>
<b>BUDGET BASIS ENDING FUND BALANCE</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 71,224,954</b>	<b>\$ 53,480,512</b>	<b>\$ 4,151,019</b>
<b>Generally Accepted Accounting Principles</b>					
<b>(GAAP) Fund Balance (Inc Unspent Reserves)</b>	<b>\$ 47,717,796</b>	<b>\$ 70,492,030</b>	<b>\$ 71,224,954</b>	<b>\$ 53,480,512</b>	<b>\$ 45,422,633</b>

\*Note: Beginning fund balance has been restated to include \$2.9M related to the Technology Fund, which has been consolidated into the General Operating Fund, effective July 1, 2021.



## General Operating Fund (continued)

### Revenue Summary

	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Estimated Actual	2023-24 Proposed Budget
<b>REVENUE</b>					
<b>Local Sources</b>					
Property Taxes - Current	\$ 181,845,074	\$ 182,038,335	\$ 207,157,558	\$ 208,291,616	\$ 231,991,826
Property Taxes - Election	73,463,012	74,542,696	75,635,637	75,640,715	79,246,500
Property Tax - Credits/Abatements	2,744,465	2,295,373	1,762,696	1,373,182	1,373,182
Property Taxes - Delinquent	297,238	223,034	507,433	200,000	200,000
Specific Ownership Taxes - Non-equalized	6,126,075	7,658,903	6,757,513	6,323,750	6,374,602
Specific Ownership Taxes - Equalized	11,001,477	10,765,860	11,294,976	11,976,250	11,125,398
Tuition and Student Fees	725,076	417,682	1,034,448	1,268,175	1,268,175
Interest	740,714	79,634	200,585	1,500,000	750,000
Services Provided to Charters	4,117,548	4,745,615	5,502,498	5,913,156	6,560,549
Miscellaneous Revenue	812,438	462,032	1,187,065	300,029	300,029
Indirect Cost Reimbursement	393,627	1,568,239	1,943,854	1,086,105	1,434,008
<b>Subtotal Local Sources</b>	<b>\$ 282,266,744</b>	<b>\$ 284,797,403</b>	<b>\$ 312,984,263</b>	<b>\$ 313,872,978</b>	<b>\$ 340,624,269</b>
<b>State Sources</b>					
Finance Act	\$ 60,730,548	\$ 49,242,235	\$ 45,818,548	\$ 50,858,087	\$ 47,947,372
Career and Technical Reimbursement	1,187,682	1,194,555	1,387,160	1,471,694	1,589,430
Special Education Reimbursement	7,240,136	7,211,379	7,554,445	9,874,610	11,806,500
READ Act	163,725	508,356	193,943	430,114	374,911
ELPA Reimbursement	1,167,047	1,150,369	537,476	550,587	594,634
Talented and Gifted Reimbursement	294,674	296,571	296,976	284,900	307,692
CDE Audit Adjustments/Assessment	(51,200)	-	-	(49,750)	(25,000)
Other State Revenue	751,795	165,505	482,406	142,437	142,437
<b>Subtotal State Sources</b>	<b>\$ 71,484,407</b>	<b>\$ 59,768,970</b>	<b>\$ 56,270,954</b>	<b>\$ 63,562,679</b>	<b>\$ 62,737,976</b>
<b>Federal Sources</b>					
Medicaid Reimbursements	1,666,009	1,733,627	1,819,816	1,700,000	1,700,000
<b>Subtotal Federal Sources</b>	<b>\$ 1,666,009</b>	<b>\$ 1,733,627</b>	<b>\$ 1,819,816</b>	<b>\$ 1,700,000</b>	<b>\$ 1,700,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 355,417,160</b>	<b>\$ 346,300,000</b>	<b>\$ 371,075,033</b>	<b>\$ 379,135,657</b>	<b>\$ 405,062,245</b>

## General Operating Fund (continued)

### Expenditures, Reserve & Transfer Summary

	2019-20 Audited Actual	2020-21 Audited Actual	2021-22 Audited Actual*	2022-23 Estimated Actual	2023-24 Proposed Budget
<b>EXPENDITURES:</b>					
101-125 Administrators & Principals	\$ 23,179,994	\$ 24,272,216	\$ 25,261,392	\$ 25,965,416	\$ 28,765,495
201-224 Teachers and Instructional Support	193,295,641	195,348,937	197,798,227	208,611,259	228,320,185
231-250 Other Licensed Student Support Staff	12,654,018	12,997,633	14,090,632	14,786,051	17,311,991
300-359 Professional Support Staff	7,377,121	8,021,553	10,076,687	11,591,429	12,515,424
360-390 Technical Support Staff	5,203,512	5,365,652	5,375,992	6,099,628	6,981,573
401-490 Para educators & Aides	16,954,729	16,986,970	18,678,911	19,721,759	22,696,182
500-516 Office & Admin Support Staff	14,149,546	14,238,970	14,517,080	15,288,957	15,207,488
600-637 Crafts/Trades Services	16,734,772	17,424,985	16,258,526	18,847,128	19,013,607
<b>Subtotal Salaries and Benefits</b>	<b>\$ 289,549,333</b>	<b>\$ 294,656,916</b>	<b>\$ 302,057,447</b>	<b>\$ 320,911,627</b>	<b>\$ 350,811,945</b>
Purchased Prof & Tech Services	\$ 4,314,237	\$ 6,174,187	\$ 6,631,822	\$ 7,000,095	\$ 4,730,103
Purchased Property Services	6,028,594	6,112,806	3,859,012	3,363,910	3,491,598
Other Purchased Services	2,066,930	2,457,861	2,553,704	2,705,014	2,490,544
Supplies	10,983,318	11,120,422	15,333,539	31,935,717	20,282,145
Cost Allocated to Operation and Technology Fund	(16,536,720)	(28,861,840)	(28,491,083)	(27,053,400)	(29,536,720)
Property and Other Uses of Funds	1,696,991	(13,325,999)	4,540,450	3,548,617	2,265,383
<b>Subtotal Non Personnel Expenditures</b>	<b>\$ 8,553,350</b>	<b>\$ (16,322,563)</b>	<b>\$ 4,427,444</b>	<b>\$ 21,499,953</b>	<b>\$ 3,723,053</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 298,102,683</b>	<b>\$ 278,334,353</b>	<b>\$ 306,484,891</b>	<b>\$ 342,411,580</b>	<b>\$ 354,534,998</b>
<b>RESERVES:</b>					
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ 14,181,400
% of Expenditures	0.0%	0.0%	0.0%	0.0%	4.0%
Emergency Reserve	-	-	-	-	10,636,050
% of Expenditures	0.0%	0.0%	0.0%	0.0%	3.0%
District Reserve - Unrestricted	-	-	-	-	10,700,000
Multi Year Projects	-	-	-	-	4,185,590
Other GAAP Reserves	-	-	-	-	357,690
Multi Year Contract Reserve	-	-	-	-	285,884
Climate Reserve	-	-	-	-	500,000
Warehouse Inventory GAAP Reserve	-	-	-	-	425,000
<b>TOTAL RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,271,614</b>
<b>TRANSFERS TO:</b>					
Risk Management Fund	\$ 4,615,896	\$ 4,815,896	\$ 6,915,896	\$ 4,915,896	\$ 4,915,896
Capital Reserve Fund	5,821,327	1,842,976	2,781,574	2,677,961	3,677,961
Charter Fund	25,913,939	25,437,175	27,588,816	29,838,384	31,971,951
Preschool Fund	6,413,465	6,912,105	6,155,223	6,869,390	4,921,911
Food Services	1,542,667	-	-	1,747,855	2,709,025
Technology Fund	1,579,097	1,333,886	-	-	-
Transportation Fund	5,328,251	2,668,063	5,452,046	6,224,403	7,869,233
Community Schools Fund	-	127,216	-	-	-
Athletic Fund	1,974,488	2,054,096	2,222,576	2,394,630	2,719,149
Differentiated School Support	-	-	15,814,000	-	-
<b>TRANSFERS FROM:</b>					
Community Schools Fund	\$ (150,000)	\$ -	\$ (165,500)	\$ (200,000)	\$ (200,000)
<b>TOTAL TRANSFERS</b>	<b>\$ 53,039,130</b>	<b>\$ 45,191,413</b>	<b>\$ 66,764,631</b>	<b>\$ 54,468,519</b>	<b>\$ 58,585,126</b>
<b>TOTAL USES</b>	<b>\$ 351,141,813</b>	<b>\$ 323,525,766</b>	<b>\$ 373,249,522</b>	<b>\$ 396,880,099</b>	<b>\$ 454,391,738</b>



## General Operating Fund (continued)

### Beginning Balance Assumptions

Budgeted beginning fund balance for the General Operating Fund includes significant amounts of dollars that are restricted or designated for specific purposes in the budgeted fiscal year. The restricted beginning fund balance for 2023-24 includes the reserves necessary for a multi-year employee contract, reserve for climate conditions, required GAAP reserves, and the warehouse inventory. Beginning in 2023-24, a new reserve will be recognized to account for those projects approved through the budget process which span multiple years. The unused 2022-23 TABOR emergency reserve and contingency reserve are also considered part of the restricted beginning balance. The one-time unrestricted beginning balance includes estimated savings in personnel expenditures and fund transfers from 2021-22. The \$10.7M District Reserve was created in 2020-21. This reserve was built into the budget as a result of available fund balance to support future needs.

The portion of the beginning fund balance that is not restricted is available for use at the discretion of the board.

	Audited Actual 2019-20	Audited Actual 2020-21	Audited Actual 2021-22	Estimated Budget 2022-23	Proposed Budget 2022-23
Restricted	\$5,537,711	\$6,300,508	\$7,760,254	\$0	\$0
TABOR Reserve	9,043,054	9,532,687	9,128,082	9,671,205	10,542,048
Contingency Reserve	12,057,405	12,710,250	12,170,777	12,894,939	14,056,064
Other Reserves-	-	-	10,700,000	10,700,000	10,700,000
Other Reserves-Restricted	1,716,541	1,774,551	1,661,430	4,180,064	3,508,505
Unrestricted	15,087,738	17,399,800	31,978,900	33,778,746	14,673,895
<b>Total GAAP Fund Balance</b>	<b>\$43,442,449</b>	<b>\$47,717,796</b>	<b>\$73,399,443</b>	<b>\$71,224,954</b>	<b>\$53,480,512</b>

1 Other Restricted Reserves include the Warehouse Inventory Reserves and Multi-year Contract Reserves.

### Major Sources of Revenue

#### Revenue Assumptions

The SFA funding for BVSD of \$10,489 per funded pupil is an increase of 10.4 percent as compared to the 2022-23 Revised Budget per pupil funding. Each year, the legislature sets the base funding for every school district in the state using a formula that includes various factors to determine a level of funding that provides an equitable education experience for all PK-12 students across the state.

The SFA total program computation is based on the pupil count taken on October 1 of the fiscal year. For 2023-24, total funded enrollment is projected to be 27,915.9 which includes 935.4 additional students due to declining enrollment and the state allowing an average to lessen the funding impact to school districts. The actual funded pupil count number is determined in early November after the student enrollment data is collected, audited by district staff, and verified with the Colorado Department of Education. Colorado Revised Statute 22-54-103(7) allows districts to average up to five years' pupil counts with the current year's pupil count to minimize the loss of funding that accompanies declining enrollment.

Estimated revenue from the SFA is based on the projected funded enrollment of 27915.9 times the per pupil funding of \$10,489 (slightly rounded), or \$292.8M. This number is then adjusted in the budget to account for uncollectable property tax.

## General Operating Fund (continued)

### Local Revenues

#### Local Revenues

- Property taxes are the largest source of revenue for the district. This tax is levied on all the taxable property within the district for the functions of the General Operating Fund, but is separate from the taxes levied by the district for the Bond Redemption Fund, Transportation Fund, and Operations & Technology Fund. Based on the following calculation, it is estimated that the district will receive \$233.7M in local property taxes for funding operations in 2023-24 before any uncollectible factor. This is in addition to the state equalized portion of the School Finance Act Total Program Funding.

School Finance Act Total Program Funding	\$	292,809,875
Minus: State Finance Act Funding <sup>1</sup>		(47,947,372)
Equalized Specific Ownership Tax <sup>2</sup>		(11,125,398)
School Finance Act Local Property Tax Amount	\$	233,737,105
Plus: Override Elections:		
	1991	\$ 7,062,468
	1998	10,600,000
	2002	15,000,000
	2010	46,584,032
Total Override Elections	\$	79,246,500
<b>TOTAL ESTIMATED GENERAL OPERATING FUND TAX LEVY <sup>2</sup></b>		<b>\$312,983,605</b>

<sup>1</sup> Subject to change by CDE formula.

<sup>2</sup> This amount is higher than what is budgeted due to uncollectible local property taxes. Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the transportation mill levy or the bond redemption mill levy, as these revenue sources are specifically related to funds other than the General Operating Fund.

- Specific ownership taxes (Non-Equalized) are generated through a state mandated tax collected by the county for yearly motor vehicle registration. These tax revenues are distributed among local governmental agencies based on the percentage of the total property tax attributed to each entity. Specific ownership taxes are a portion of the total program funding formula of the SFA along with local property tax and state equalization. The formula for determining total program funding is based in part on the amount of specific ownership tax revenue actually received by a district in the prior fiscal year. Total specific ownership taxes, which are driven primarily by registration of new cars, is expected to be increase slightly at a total of \$6.4M as compared to \$6.3M in the 2022-23 Revised Budget.
- Specific ownership taxes (Equalized) is tax collected by the county for yearly motor vehicle registration and is outside of the SFA formula. As compared to 2022-23 Revised Budget this is expected to decrease by \$851K to a total of \$11.1M.
- Property Tax – Credits/Abatements The budget at \$1.4M reflects the expected ongoing budget for the current year.
- Interest is expected to increase \$500K due to favorable rates to a total budget of \$750K.
- Tuition income is expected to be flat as compared to the 2022-23 Adopted budget.
- Miscellaneous Revenue is expected to be flat as compared to the 2022-23 Adopted budget.





## General Operating Fund (continued)

### Local Revenues (continued)

- Indirect Cost Reimbursement has one-time and ongoing budget built into it. As a result of a significant increase in Federal grants due to the impact of COVID over the last two years, we continue to recognize one-time revenue in this area. One-time of \$400K is expected in 2023-24.
- Services provided to charters are contractual obligations paid by five charter schools for services in special education, information technology, business services, and district general administration. An increase of \$647K is projected for the Proposed Budget due to personnel assumption increases for central services that charters pay the District, as well as new general fund budget being added one-time or ongoing which affects the central services per pupil rate.

### State Revenues

- State Equalization from the SFA represents the second largest revenue source for the General Operating Fund. The total amount of state equalization anticipated to be received in 2023-24 is \$47.9M, of which \$1.7M is considered one-time revenue the state is providing to smooth out the count of free and reduced students next year due to the change in the free school lunch program. Along with equalized specific ownership and local property taxes, the state equalization comprises total program funding, as defined by the SFA.
- Other State Revenues are provided in the SFA to pay for specific groups of students or particular student needs. These programs are often referred to as “categorical” programs and include Special Education, Career and Technical Education, Culturally & Linguistically Diverse Education programs, and the READ Act. Revenues for this category are projected to have an increase of cost of living rate of 8 percent and a significant increase of funding from the State in Special Education (\$1.9M) as the per-pupil reimbursement for Tier A and Tier B Special Education identified students increased for 2023-24.

## Major Expenditures

### Expenditure Assumptions

Expenditures for the continuation of current programs and services are built upon the established base budgets along with estimated 2022-23 ending fund balance, except as noted in the 2023-24 “Budget Adjustment Plan.” District revenues fund the following priorities: providing a competitive employee compensation package, full-day kindergarten, literacy programs, technology support, and building maintenance. Further detail of one-time expenditures is contained in the “Budget Adjustment Plan” in the Introductory Section of this document.

- Staff Compensation - Budgeted salary projections for 2023-24 contain an overall increase in compensation for all staff in employee groups paid from the General Operating Fund and expansion of programs at the district. This estimated increase includes compensation to service employees (custodians and maintenance workers), office professionals (clerical employees), instructional staff (teachers, counselors, psychologists, and social workers), paraeducators, other instructional support staff (tutors and computer/media technicians), building administrators (principals and assistant principals), central administrators and professional/technical employees. The increase in salary expense from the prior year consists of COLA (\$23.1M), steps (\$4.6M), horizontal lane movement for eligible employees (\$1.4M) and attrition savings (\$2.6M). Ongoing staffing was adjusted in the Budget based on a change of staff resources to support closing the opportunity and achievement gaps (Bilingual Expansion, Special Education new programs, Early Childhood change of FTE between Preschool Fund and General Fund) as well as operations in Human Resources for employee relations. In addition to help maintain and ensure adequate district operations, the sub teacher daily rate has been increased ongoing, Staffing formula for classroom teachers have been adjusted to account for any change in student enrollment.

**General Operating Fund (continued)****Expenditure Assumptions (continued)**

One-time budget for staffing reserve has been included to help with one-time staffing needs as well as unassigned and displaced teachers. Other one-time staffing additions in 2023-24 include a second reserve which is specifically for K-5 grade levels for instructional support. Additions include Human Resources staffing and recruitment staff, Career and Technical teacher FTE, Postsecondary Success Coordinator, Grad Plus Building Based Coordinator, Work Based Coordinator, as well as Marshall Fire student support, Virtual Learning Interventionists, and an Instructional Evaluation Specialist. Combined, fixed, and variable employee benefits will increase by salary adjustments listed above.

Variable benefits will increase related to step compensation increases, and an increase of 5 percent in health insurance in 2023-24. Any regular employee working 20 or more scheduled hours per week, or 0.5 FTE, is eligible for district-paid benefits of long-term disability, health, dental, and life insurance, and a matching contribution of up to \$120 to a flexible spending medical account.

A detailed schedule of the district-paid portions of employee benefits can be found under “Appendix A: Budget Fact Sheet” in the Informational Section of this document. Wages paid have a rate for Medicare, PERA, and long-term disability applied to account for historical pre-tax contributions by employees.

- Purchased Services, Supplies and Materials, Capital Outlay, Other - The current budget for purchased services, supplies and materials, and capital outlay reflects a continuation of base budget amounts, along with adjustments as identified in the “Budget Adjustment Plan” in the Introductory Section. Previous years’ one-time and carryover expenses were removed for this year’s budget. Ongoing, carryover and one-time expenses for this category will change from prior year and is comprised of budget increases for utility rate increases, K-5 literacy materials and adoption replacements, curriculum and Grad+ software, maintenance department including stormwater and testing projects, communication and translation support, security department equipment, uniforms, and professional learning, support for UVA Middle Level cohort, professional learning for new literacy materials, bilingual expansion books and curriculum, family engagement, identified support for Unified Sports, inflation on software and maintenance materials as well as and other fees, contracts, and services.
- Budget Items not Approved – Over \$14.1M of additional funding requests were not approved after solicitation from district leadership and staff from schools and departments. Requests were weighed individually and approved according to the greatest impact to the district as a whole and balanced against available resources. Requests not funded include:
  - Maintenance, Custodial, Food Service, and Security (Staff and Non-Personnel) \$2.9M
  - Communications, Information Technology \$2.2M
  - Instructional Support (Staff and Non-Personnel) \$8.9M

## General Operating Fund (continued)

### Reserve and Transfer Assumptions

- Reserves – A total of 7.0 percent of General Operating Fund expenditures is reserved per TABOR (state-required 3.0%) and per local requirements (board policy of 4.0%). Beginning 2018-19, the contingency reserve was increased by 1.0 percent to a total of 4.0 percent. In 2020-21, reserves were increased by \$10.7M. This reserve was built into the budget as a result of available fund balance to support future needs. The use of emergency reserves excludes factors related to economic conditions, revenue shortfalls, and district salary or fringe benefit increases. In this budget year, a new reserve, Multi Year Projects, was created to account for those projects which span multiple fiscal years which have been approved as one-time. For 2023-24 this reserve is budgeted at \$4.2M. This Budget also reserves \$500K for potential impacts due to climate conditions, \$286K for multi-year contract obligations, \$358K for GAAP Reserves, and \$425K for warehouse inventory.
- Transfers – The total amount of the Capital Reserve Fund and Risk Management Fund transfers is \$8.6M. The Risk Management Fund will be the same as the prior year. The Capital Reserve Fund increase of \$1.0M is for one-time capital improvement need.

The General Operating Fund will discontinue the transfer (\$2.2M) to the Preschool Fund to cover Colorado Preschool Program (CPP) counted students. With the passing of Proposition EE during the November 2020 election, the Colorado Universal Preschool Program (CUPP) was signed into law which guarantees a certain number of hours of preschool at no cost and sunset the CPP program. There is still a general fund transfer of \$4.9M into the Preschool Fund to help support the increase of COLA, Steps and benefit rates for employees in Early Childhood.

The Transportation Fund transfer was built to support increases in health insurance, steps, COLA and PERA, and inflation increases on vehicle maintenance parts (total \$1.4M). Utilities have also been adjusted and supported by General Operating Fund.

The Athletics Fund transfer increased by \$0.3M over the base transfer to account for salary adjustments to the extra duty contract, steps, COLA, and increase in variable benefits as well as inflationary increase of contracts.

Effective in 2023-24 there will no longer be a transfer to the Technology Fund. General Fund will now build the revenue and expense which had been included within this fund. The applicable budget in Information Technology department has increase to reflect this change.

Community Schools Fund will keep their transfer to the General Fund to a total of \$0.2M to support schools in which they rent out their space to the community and added additional operational support.

Food Services transfer is built on an ongoing transfer of \$3.3M. The fund has budgeted for health insurance increases, COLA, steps, contract negotiation schedule adjustments, and PERA increases. It is assumed that the fund will continue to provide an ongoing indirect cost rate reimbursements to the general fund. Colorado voters passed Proposition FF, which provides free meals for all students, beginning this 2023-24 year. Under the proposed budget, a reduction one-time in the general fund transfer in 2023-24 was built into the assumptions (\$0.6M). This fund will be monitored closely as the new program is rolled out and more information is known on the number of students interested in eating free lunch.

## General Operating Fund (continued)

### Charter Schools Assumptions

Costs for five charter schools, Horizons K-8, Peak to Peak Charter, Summit Middle, Boulder Preparatory High School, and Justice High School, are included in the Charter School Fund. Each individual charter school develops its own revenue and expenditure budgets, which are based on contracts negotiated with the district. The 2023-24 Budget transfer has increased by \$2.1M from the 2022-23 Revised Budget amount. This is largely due to an increase in per pupil funding, increased student enrollment, and other revenue contractual agreements. The payment for services contracted with the district for 2023-24 will increase by \$0.6M. Contracted services include, in part: special education, information technology, business services, and district general administration.

### One-Time Expenditures

The district budget has many accounting funds; the General Operating Fund is the largest. Most of these funds have strict limitations on how they can be used. These restrictions are set by the state and federal governments as well as generally accepted accounting principles. The General Operating Fund has the most discretionary money of any fund and accounts for the majority of district operating expenditures. This fund is where the superintendent and Board of Education can make the most spending decisions.

#### Summary of One Time Uses of Funds and Policy DB Calculation

Budget Numbers - Policy DB Calculation		
\$	405,062,245	Total Revenues
	(413,120,124)	Less Total Expenditures & Transfers
	(2,073,536)	Less One-Time Revenue
	412,192	Plus One-Time Transfers
	9,818,102	Plus One Time Expenditures & Carryover
	<b>98,879</b>	<b>Total Policy DB Ongoing Available</b>
\$	<b>92,410</b>	<b>Net available Ongoing funds after 7% reserves</b>
Proposed Budget:		
Proposed Budget - One-Time Revenues		
\$	1,673,536	Modified At-Risk School Finance Act Count
	400,000	Indirect Cost Revenue from Grants
\$	<b>2,073,536</b>	<b>Total One-time Revenues</b>
Proposed Budget - One-Time Transfers		
\$	(587,808)	Food Service Fund
	1,000,000	Capital Reserve Fund
\$	<b>412,192</b>	<b>Total One-time Transfers</b>
Proposed Budget - One-Time Expenditures		
\$	2,500,000	Staffing Reserve FTE
	1,800,000	K-5 Additional Instructional Reserve FTE
	250,000	Para Negotiations - Retention
	170,000	Para Negotiations - RBT 5% stipend
	381,000	Deans to Support Marshall Fire Affected Schools FTE
	480,000	Virtual Literacy Interventionists FTE
	575,000	CTE Teacher FTE - High Schools
	150,000	Post Secondary Success Coordinator FTE
	375,000	Grad Plus Building Based Coordinators FTE
	140,000	AALP Support
	36,455	Curriculum Support
	7,920	Family Engagement Support
	176,512	Grad Plus Stipends and Software
	36,000	Intensive Learning Classroom Setup
	72,000	Bilingual Classroom Expansion Materials
	1,840,000	Literacy Adoption Professional Development, Software
	120,000	UVA Middle Level Cohort
	15,000	Certification Testing Site Licenses
	90,000	Security Department, Equipment, Professional Development, Badge Replacements
	100,000	Communications Department Support
	200,000	Translation Services Support
	80,215	HR Recruiting Specialist - Operations FTE
	98,000	HR Support - Staffing and Recruiting FTE
	125,000	IT Enterprise Systems Specialist FTE
\$	<b>9,818,102</b>	<b>Total One-Time Expenditures</b>

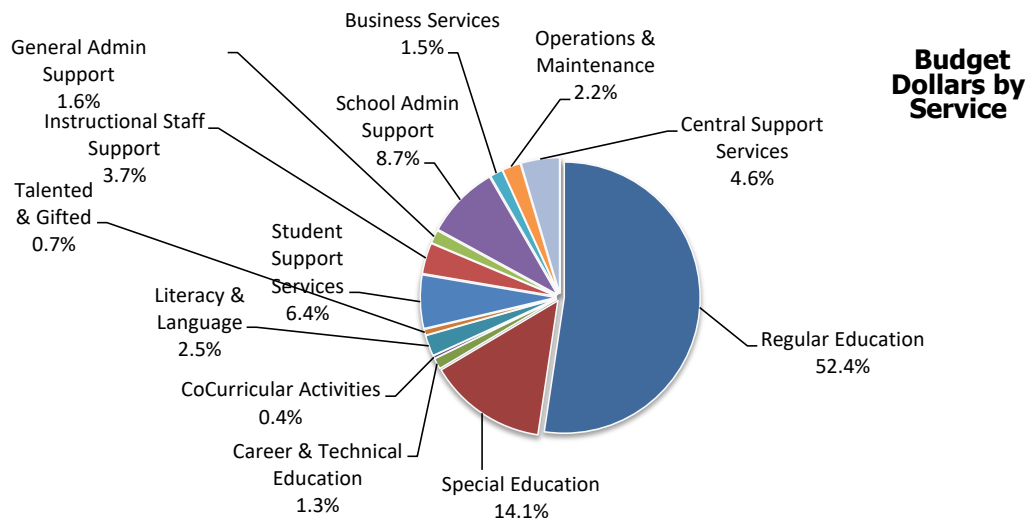


General Operating Fund (continued)

Expenditure by Service (SRE)\*

SERVICE	EXPENDITURES	% OF SPENDING	FTE
<u>Instruction</u>			
Regular Education	\$ 185,600,253	52.4%	1,390.510
Special Education	50,023,698	14.1%	478.441
Career and Technical Education	4,611,326	1.3%	23.200
CoCurricular Activities	1,241,998	0.4%	0.000
Culturally & Linguistically Diverse Education	8,811,898	2.5%	64.540
Talented & Gifted	2,465,780	0.7%	17.956
<b>Total Instruction</b>	<b>252,754,953</b>	<b>71.3%</b>	<b>1,974.647</b>
<u>Instructional Support</u>			
Student Support Services	22,594,447	6.4%	171.884
Instructional Staff Support	13,095,486	3.7%	91.481
<b>Total Instructional Support</b>	<b>35,689,933</b>	<b>10.1%</b>	<b>263.365</b>
<u>School Administration and Operations</u>			
School Admin Support	30,956,951	8.7%	244.532
Operations & Maintenance	7,816,335	2.2%	275.012
<b>Total School Administration and Ops</b>	<b>38,773,286</b>	<b>10.9%</b>	<b>519.544</b>
<u>District Wide Services and Community Obligations</u>			
General Admin Support	5,631,862	1.6%	24.563
Business Services	5,440,531	1.5%	40.225
Central Support Services	16,244,433	4.6%	75.300
<b>Total District Wide Support</b>	<b>27,316,826</b>	<b>7.7%</b>	<b>140.088</b>
<b>GRAND TOTAL ALL SERVICES</b>	<b>\$ 354,534,998</b>	<b>100%</b>	<b>2,897.644</b>

\*SRE: Special Reporting Element is used in the Colorado Department of Education chart of accounts to designate broad categories of expense. See the Glossary for a detailed description of these items.



**General Operating Fund (continued)**

**SRE Five-Year Comparison**

<b>SRE</b>	<b>2019-20 Audited Actual</b>	<b>2020-21 Audited Actual</b>	<b>2021-22 Audited Actual</b>	<b>2022-23 Revised Budget</b>	<b>2023-24 Proposed Budget</b>
11 Regular Education	\$ 157,484,134	\$ 144,585,037	\$ 164,382,689	\$ 186,789,897	\$ 185,600,253
12 Special Education	40,920,645	42,027,073	42,873,409	46,217,439	50,023,698
13 Career and Technical Education	2,393,525	2,404,994	2,404,731	6,628,541	4,611,326
14 Cocurricular Education and Athletics	740,166	417,951	809,655	1,212,549	1,241,998
16 Culturally and Linguistically Diverse Education	7,711,784	7,512,060	6,816,998	8,292,685	8,811,898
17 Talented and Gifted Education	1,538,907	1,507,325	1,394,995	1,810,763	2,465,780
21 Student Services	16,465,416	17,089,136	17,840,826	20,333,128	22,594,447
22 Instructional Staff Support	13,753,545	12,589,834	12,652,087	14,874,144	13,095,486
23 General Administration	4,455,614	4,363,698	4,818,932	6,046,065	5,631,862
24 School Administration	24,964,448	26,134,136	28,640,862	28,920,097	30,956,951
25 Business Services	4,430,267	4,344,039	4,511,679	5,419,030	5,440,531
26 Operations and Maintenance	13,731,058	5,243,217	6,416,376	9,332,384	7,816,335
28 Central Services	9,513,174	10,115,853	12,304,084	15,524,869	16,244,433
<b>TOTAL:</b>	<b>\$ 298,102,683</b>	<b>\$ 278,334,353</b>	<b>\$ 305,867,323</b>	<b>\$ 351,401,591</b>	<b>\$ 354,534,998</b>



## General Operating Fund (continued)

### Making Choices in the BVSD Budget

<u>CATEGORY</u>				
GROUP		23-24	% OF	% OF TOTAL
PROGRAM		BUDGET	GROUP	BUDGET
<b>INSTRUCTION</b>				
<b>INSTRUCTION TOTAL</b>	\$	252,754,953		71.31%
REGULAR EDUCATION				
GENERAL INSTRUCTION - ALL LEVELS		160,574,580	63.53%	
ELEMENTARY SPECIALISTS (ART, MUSIC, PE)		11,088,116	4.39%	
ELEMENTARY ENGLISH LANGUAGE DEVELOPMENT		3,469,713	1.37%	
INSTRUMENTAL MUSIC		7,059,770	2.79%	
DROPOUT PREVENTION		1,177,921	0.47%	
MIDDLE LEVEL ENGLISH LANGUAGE DEVELOPMENT		742,696	0.29%	
SECONDARY LEVEL LITERACY		549,411	0.22%	
STUDENT ACHIEVEMENT		40,500	0.02%	
HIGH SCHOOL OPTIONS		29,897	0.01%	
IB PROGRAM		324,657	0.13%	
CONNECTIONS		331,840	0.13%	
MULTI-CULTURAL		211,152	0.08%	
SPECIAL EDUCATION		50,023,698	19.79%	
CAREER AND TECHNICAL EDUCATION		4,611,326	1.82%	
COCURRICULAR EDUCATION AND ATHLETICS		1,241,998	0.49%	
CULTURALLY AND LINGUISTICALLY DIVERSE EDUCATION		8,811,898	3.49%	
TALENTED AND GIFTED EDUCATION		2,465,780	0.98%	
<b>TOTAL INSTRUCTION</b>	\$	252,754,953		71.31%
<b>INSTRUCTIONAL SUPPORT</b>				
<b>STUDENT SERVICES</b>	\$	22,594,447		6.37%
COUNSELING SERVICES		10,454,116	46.27%	
NURSING AND HEALTH SERVICES		4,883,753	21.61%	
DROPOUT PREVENTION		330,730	1.46%	
FAMILY RESOURCE SCHOOLS		160,000	0.71%	
TRANSLATION SERVICES		399,746	1.77%	
SOCIAL WORK SERVICES		362,184	1.60%	
FAMILY ADVOCATE PROGRAM		299,184	1.32%	
OTHER STUDENT SERVICES (i.e. STUDENT ACCOUNTING; PLACEMENT SERVICES)		5,704,734	25.25%	
<b>INSTRUCTIONAL STAFF SUPPORT</b>	\$	13,095,486		3.69%
LIBRARY SUPPORT SERVICES		5,545,085	42.34%	
ADMIN AND EVALUATION OF LEARNING SERVICES		1,181,170	9.02%	
CULTURAL DIVERSITY		548,538	4.19%	
CURRICULUM DEVELOPMENT COUNCIL		1,925	0.01%	
MEDIA SUPPORT SERVICES		140,409	1.07%	
STAFF DEVELOPMENT		415,168	3.17%	
INDUCTION		303,964	2.32%	
OTHER INSTRUCTIONAL STAFF SUPPORT		4,959,227	37.87%	
<b>TOTAL INSTRUCTIONAL SUPPORT</b>	\$	35,689,933		10.06%



## General Operating Fund (continued)

### Making Choices in the BVSD Budget (continued)

<u>CATEGORY</u>				
GROUP		23-24	% OF	% OF TOTAL
PROGRAM		BUDGET	GROUP	BUDGET
<b><u>SCHOOL ADMINISTRATION AND OPERATIONS</u></b>				
<b>SCHOOL ADMINISTRATION</b>	\$	30,956,951		8.73%
PRINCIPAL'S OFFICE		29,160,821	94.20%	
COMPUTER REPLACEMENT PROGRAM		315,000	1.02%	
SCHOOL ADMINISTRATION SERVICES		1,481,130	4.78%	
<b>OPERATIONS AND MAINTENANCE</b>	\$	7,816,335		2.20%
MAINTENANCE & OPERATIONS		33,944	0.43%	
ENVIRONMENTAL SERVICES		1,498,416	19.17%	
ADMIN OF MAINTENANCE AND OPERATIONS		1,546,445	19.78%	
OTHER MAINTENANCE SERVICES (i.e. ZONE MAINTENANCE; RELAMPING)		4,737,530	60.61%	
<b>TOTAL SCHOOL ADMINISTRATION &amp; OPERATIONS</b>	\$	38,773,286		10.93%
<b><u>DISTRICT WIDE SERVICES AND COMMUNITY OBLIGATIONS</u></b>				
<b>GENERAL ADMINISTRATION</b>	\$	5,631,862		1.59%
SUPERINTENDENT		959,023	17.04%	
TAX COLLECTION FEES		812,000	14.42%	
LEGAL SERVICES		397,410	7.06%	
ADMIN OF GENERAL SUPPORT SERVICES		379,156	6.73%	
STAFF NEGOTIATIONS SERVICES		553,599	9.83%	
GRANT PROCUREMENT		158,680	2.82%	
ELECTION SERVICES		81,100	1.44%	
OTHER GENERAL ADMINISTRATION (i.e. AUDIT; BOARD OF EDUCATION)		2,290,894	40.68%	
<b>BUSINESS SERVICES</b>	\$	5,440,531		1.53%
<b>CENTRAL SERVICES</b>	\$	16,244,433		4.58%
INFORMATION SYSTEMS SERVICES (INFORMATION TECHNOLOGY)		7,778,782	47.90%	
HUMAN RESOURCES		2,370,495	14.59%	
COMMUNICATION SERVICES		420,566	2.59%	
RESEARCH AND EVALUATION SERVICES		280,100	1.72%	
PLANNING SERVICES		322,514	1.99%	
INSURANCE MANAGEMENT SERVICES		155,850	0.96%	
SUBSTITUTE OFFICE		15,604	0.10%	
RECRUITMENT		729,546	4.49%	
OTHER CENTRAL SERVICES (i.e. TELEVISIONING BOARD MEETINGS)		4,170,976	25.68%	
<b>TOTAL DISTRICT WIDE SUPPORT</b>	\$	27,316,826		7.70%
<b>GRAND TOTAL GENERAL OPERATING FUND</b>	\$	354,534,998		100.00%

#### Footnotes:

- 1 Category is a grouping of like SRE accounts within the CDE Chart of Accounts.
- 2 Group is a direct title of the SRE (Special Reporting Element) within the CDE Chart of Accounts.
- 3 Program is the Program or Project title from the CDE or BVSD Chart of Accounts.
- 4 "% of Group" equals budgeted dollars for that program divided by the "Budget" for that Group (SRE).



**General Operating Fund (continued)**

**Service (SRE) Budgets by Object**

**SRE Summary**

<b>PROGRAM</b>	<b>0100's SALARIES</b>	<b>0200's BENEFITS</b>	<b>0300's PROF/TECH SERVICES</b>	<b>0400's PROPERTY SERVICES</b>	<b>0500's OTHER SERVICES</b>	<b>0600's SUPPLIES</b>	<b>0700/0800's PROPERTY &amp; OTHER USES</b>	<b>2023-24 PROPOSED BUDGET</b>
SRE 11 Regular Education	\$ 136,921,627	\$ 42,210,834	\$ 891,830	\$ 652,472	\$ 304,390	\$ 3,784,470	\$ 834,630	\$ 185,600,253
SRE 12 Special Education	36,270,287	12,406,618	17,169	12,585	660,258	623,112	33,669	50,023,698
SRE 13 Career and Technical Education	3,314,546	1,005,007	2,000	35,936	2,966	246,996	3,875	4,611,326
SRE 14 Co-Curricular Education & Athletics	983,030	221,433	2,560	525	17,846	16,204	400	1,241,998
SRE 16 English Language Development	6,694,508	2,085,430	-	100	5,000	26,860	-	8,811,898
SRE 17 Talented & Gifted Education	1,469,523	672,953	2,860	525	235,450	84,469	-	2,465,780
SRE 21 Student Support Services	16,098,405	5,318,321	752,935	6,720	79,345	245,809	92,912	22,594,447
SRE 22 Instructional Staff Support	8,496,107	2,548,632	571,555	54	113,845	984,752	380,541	13,095,486
SRE 23 General Administration Support	3,288,703	871,271	1,171,253	4,800	97,952	99,249	98,634	5,631,862
SRE 24 School Administration Support	22,989,184	7,480,698	20,000	-	136,960	314,666	15,443	30,956,951
SRE 25 Business Services	3,721,626	1,213,602	463,519	118,850	70,950	144,457	(292,473)	5,440,531
SRE 26 Operations & Maintenance	17,155,327	6,043,289	196,016	2,653,056	54,580	7,889,772	(26,175,705)	7,816,335
SRE 28 Central Support Services	8,673,839	2,718,176	640,966	6,500	716,502	5,751,713	(2,263,263)	16,244,433
<b>GRAND TOTAL</b>	<b>\$ 266,076,712</b>	<b>\$ 84,796,264</b>	<b>\$ 4,732,663</b>	<b>\$ 3,492,123</b>	<b>\$ 2,496,044</b>	<b>\$ 20,212,529</b>	<b>\$ (27,271,337)</b>	<b>\$ 354,534,998</b>

## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

#### SRE Detail

SRE	PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>SRE 11 REGULAR EDUCATION</b>									
0010	General Elementary Education	50,631,296	16,247,520	6,819	287,929	28,968	303,055	180,710	\$ 67,686,297
0020	General Middle School Education	21,840,876	6,950,713	29,656	102,215	11,731	186,174	191,322	29,312,687
0030	General High School Education	37,411,663	11,790,855	346,480	177,683	84,478	197,664	222,324	50,231,147
0040	General Preschool Education	108,926	45,491	-	-	-	76,538	-	230,955
0060	General Integrated Education	3,101,904	986,148	-	83,840	51,883	79,996	105,828	4,409,599
0080	General Instructional Media	193,948	102,503	-	850	-	82,049	2,742	382,092
0090	Other General Education	5,041,539	228,760	488,475	(2,425)	127,330	2,536,271	114,075	8,534,025
0200	Art	2,747,863	868,965	-	-	-	27,521	-	3,644,349
0231	Metalwork And Jewelry	-	-	-	-	-	340	-	340
0260	Photography And Related Media	-	-	-	-	-	600	-	600
0300	Business	-	-	-	-	-	2,875	-	2,875
0500	English Language Arts	4,345,627	1,354,904	-	50	-	39,242	-	5,739,823
0510	Language Skills	-	-	-	-	-	4,309	-	4,309
0511	Reading	-	-	-	-	-	1,106	-	1,106
0550	Speech	-	-	-	-	-	2,442	1,000	3,442
0560	Dramatic Arts	-	-	-	-	-	1,600	-	1,600
0600	Foreign Languages	-	-	-	950	-	18,366	-	19,316
0690	Other Foreign Languages	-	-	-	-	-	300	-	300
0810	Health Education	-	-	200	300	-	3,110	-	3,610
0830	Physical Education	2,957,455	935,421	-	-	-	19,502	1,110	3,913,488
0920	Home Economics, Family Focus	-	-	-	-	-	7,967	-	7,967
0926	Food And Nutrition	-	-	-	-	-	500	-	500
1000	Industrial Arts/Technology Education	-	-	-	-	-	7,697	300	7,997
1090	Other Industrial Arts/Technology Education	520,709	161,241	20,000	-	-	-	-	701,950
1100	Mathematics	-	-	-	650	-	33,229	-	33,879
1210	General Music	2,666,411	843,139	200	-	-	15,919	1,000	3,526,669
1240	Vocal Music	-	-	-	-	-	4,511	-	4,511
1250	Instrumental Music	5,353,410	1,695,174	-	80	-	11,106	-	7,059,770
1251	Band, Concert	-	-	-	-	-	645	-	645
1255	Orchestra, Full	-	-	-	-	-	400	-	400
1256	Orchestra, String	-	-	-	-	-	700	-	700
1300	Natural Science	-	-	-	-	-	47,500	-	47,500
1310	General Science	-	-	-	-	-	36,167	2,819	38,986
1500	Social Sciences	-	-	-	350	-	33,185	-	33,535
1600	Technical Education/Computer Technology	-	-	-	-	-	1,884	11,400	13,284
<b>SRE TOTAL</b>		<b>136,921,627</b>	<b>42,210,834</b>	<b>891,830</b>	<b>652,472</b>	<b>304,390</b>	<b>3,784,470</b>	<b>834,630</b>	<b>\$ 185,600,253</b>
<b>SRE 12 SPECIAL EDUCATION</b>									
0090	Other General Education	8,333	2,874	4,325	-	800	4,045	-	\$ 20,377
1700	Special Education	15,665,766	5,868,170	12,844	10,485	634,883	543,147	32,994	22,768,289
1710	Physical Disability	1,998,643	634,213	-	-	-	5,000	-	2,637,856
1720	Vision Disability	186,765	60,289	-	-	-	2,000	-	249,054
1730	Hearing Disability	637,546	213,012	-	-	-	456	-	851,014
1740	Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	1,155
1750	Significant Identifiable Emotional Disability	1,580,285	518,230	-	2,100	-	28,500	-	2,129,115
1760	Perceptual Or Communicative Disability	28,833	-	-	-	4,000	6,300	-	39,133
1770	Speech-Language Disability	5,282,307	1,669,871	-	-	-	5,000	-	6,957,178
1780	Multiple Disabilities	2,579,139	891,840	-	-	-	7,250	-	3,478,229
1790	Other Disabilities	64,219	19,948	-	-	-	799	-	84,966
1791	Preschool Child With A Disability	264,704	62,192	-	-	-	-	-	326,896
1799	Other Disabilities	2,056,188	663,567	-	-	-	3,000	-	2,722,755
2100	Support Services - Students	11,000	160	-	-	-	-	-	11,160
2113	Social Work Services	1,272,363	393,527	-	-	-	2,500	-	1,668,390
2123	Appraisal Services	485,790	138,896	-	-	-	-	-	624,686
2140	Psychological Services	2,603,325	790,096	-	-	-	2,500	-	3,395,921
2149	Other Psychological Services	690,119	221,102	-	-	-	-	-	911,221
2153	Audiology Services	-	-	-	-	-	10,000	-	10,000
2213	Instructional Staff Training Services	-	-	-	-	20,575	1,460	-	22,035
2231	Supervision Of Special Education Programs	854,962	258,631	-	-	-	-	675	1,114,268
<b>SRE TOTAL</b>		<b>36,270,287</b>	<b>12,406,618</b>	<b>17,169</b>	<b>12,585</b>	<b>660,258</b>	<b>623,112</b>	<b>33,669</b>	<b>\$ 50,023,698</b>
<b>SRE 13 CAREER &amp; TECHNICAL EDUCATION</b>									
0030	General High School Education	2,519,391	761,642	-	35,936	-	146,576	-	\$ 3,463,545
0300	Business	-	-	-	-	-	8,253	186	8,439
0400	Distributive/Marketing Education	-	-	-	-	-	1,891	-	1,891
0560	Dramatic Arts	-	-	-	-	-	500	-	500
0741	Nursing Assisting	-	-	-	-	2,066	2,500	129	4,695
0761	Medical Assisting	-	-	-	-	-	6,069	-	6,069
0920	Home Economics, Family Focus	-	-	-	-	-	4,589	-	4,589
0921	Home Economics, Comprehensive	-	-	-	-	-	9,376	1,120	10,496
0930	Occupational Preparation	-	-	-	-	-	9,160	-	9,160
0931	Child Services	-	-	-	-	-	3,435	-	3,435
0936	Cosmetology	-	-	-	-	-	5,705	250	5,955



## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>SRE 13 CAREER &amp; TECHNICAL EDUCATION (continued)</b>								
0939 Other Occupational Preparation	-	-	-	-	900	4,325	500	\$ 5,725
1000 Industrial Arts/Technology Education	-	-	-	-	-	2,649	-	2,649
1010 Construction	-	-	-	-	-	7,004	324	7,328
1060 Metals, Plastics, And Woods	-	-	-	-	-	8,244	-	8,244
1070 Power/Automotive Mechanics	-	-	1,000	-	-	7,495	322	8,817
1090 Other Industrial Arts/Technology Education	-	-	1,000	-	-	6,462	324	7,786
1390 Other Sciences	-	-	-	-	-	3,549	-	3,549
1500 Social Sciences	-	-	-	-	-	4,237	-	4,237
1600 Technical Education/Computer Technology	-	-	-	-	-	1,497	-	1,497
1930 High School Sponsored Student Activity	58,715	13,240	-	-	-	-	-	71,955
2122 Counseling Services	105,040	32,795	-	-	-	6	194	138,035
2200 Support Services - Instructional Staff	97,583	30,758	-	-	-	-	-	128,341
2232 Supervision Of Vocational Education Programs	151,840	44,628	-	-	-	-	-	196,468
2410 Office Of The Principal Services	381,977	121,944	-	-	-	3,474	526	507,921
<b>SRE TOTAL</b>	<b>3,314,546</b>	<b>1,005,007</b>	<b>2,000</b>	<b>35,936</b>	<b>2,966</b>	<b>246,996</b>	<b>3,875</b>	<b>\$ 4,611,326</b>
<b>SRE 14 CO-CURRICULAR EDUCATION &amp; ATHLETICS</b>								
1877 Cheerleading	79,340	17,890	-	-	-	-	-	\$ 97,230
1899 Other Coeducational Athletics/Sports Activities	36,898	8,322	-	-	-	-	-	45,220
1900 Cocurricular Activities- Nonathletic	6,022	1,358	2,560	525	5,500	15,404	-	31,369
1910 Elementary Sponsored Student Activity	136,070	30,689	-	-	-	-	-	166,759
1916 Japanese Exchange Program	1,080	-	-	-	12,346	800	400	14,626
1920 Middle School Sponsored Student Activity	276,911	62,446	-	-	-	-	-	339,357
1930 High School Sponsored Student Activity	446,709	100,728	-	-	-	-	-	547,437
<b>SRE TOTAL</b>	<b>983,030</b>	<b>221,433</b>	<b>2,560</b>	<b>525</b>	<b>17,846</b>	<b>16,204</b>	<b>400</b>	<b>\$ 1,241,998</b>
<b>SRE 16 CULTURALLY &amp; LINGUISTICALLY DIVERSE EDUCATION</b>								
0010 General Elementary Education	3,852,635	1,186,786	-	-	-	-	-	\$ 5,039,421
0020 General Middle School Education	985,518	317,512	-	-	-	500	-	1,303,530
0030 General High School Education	784,309	247,816	-	-	-	-	-	1,032,125
0090 Other General Education	600,113	188,441	-	-	-	-	-	788,554
2200 Support Services - Instructional Staff	471,933	144,875	-	-	-	-	-	616,808
2212 Instruction And Curriculum Development Services	-	-	-	100	5,000	26,360	-	31,460
<b>SRE TOTAL</b>	<b>6,694,508</b>	<b>2,085,430</b>	<b>-</b>	<b>100</b>	<b>5,000</b>	<b>26,860</b>	<b>-</b>	<b>\$ 8,811,898</b>
<b>SRE 17 TALENTED &amp; GIFTED EDUCATION</b>								
0070 Gifted And Talented Education	1,178,412	585,418	300	-	218,200	38,292	-	\$ 2,020,622
1900 Cocurricular Activities- Nonathletic	6,022	1,358	2,560	525	5,500	1,004	-	16,969
2239 Supervision Of Other Instructional Programs	285,089	86,177	-	-	11,750	45,173	-	428,189
<b>SRE TOTAL</b>	<b>1,469,523</b>	<b>672,953</b>	<b>2,860</b>	<b>525</b>	<b>235,450</b>	<b>84,469</b>	<b>-</b>	<b>\$ 2,465,780</b>
<b>SRE 21 STUDENT SUPPORT SERVICES</b>								
2100 Support Services - Students	1,917,452	625,583	484,945	-	27,898	60,844	5,550	\$ 3,122,272
2112 Attendance Services	425,224	155,607	-	-	-	-	-	580,831
2113 Social Work Services	488,518	204,396	-	-	-	-	-	692,914
2114 Student Accounting Services	650,378	212,255	22,508	1,220	5,400	145,900	750	1,038,411
2119 Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	3,932
2120 Guidance Services	-	-	-	-	-	100	-	100
2122 Counseling Services	7,951,107	2,464,658	7,300	-	17,397	12,041	1,613	10,454,116
2126 Placement Services	-	-	-	-	-	318	-	318
2134 Nursing Services	1,051,133	342,894	80,000	2,500	9,150	10,906	10,100	1,506,683
2139 Other Health Services	2,244,505	865,216	154,250	3,000	19,500	15,700	74,899	3,377,070
2149 Other Psychological Services	804,161	252,396	-	-	-	-	-	1,056,557
2190 Other Support Services - Student	565,927	195,316	-	-	-	-	-	-
<b>2190 Other Support Services - Student</b>	<b>16,098,405</b>	<b>5,318,321</b>	<b>752,935</b>	<b>6,720</b>	<b>79,345</b>	<b>245,809</b>	<b>92,912</b>	<b>\$ 22,594,447</b>
<b>SRE 22 INSTRUCTIONAL STAFF SUPPORT</b>								
2200 Support Services - Instructional Staff	695,702	199,901	520,393	-	27,787	536,567	15,500	\$ 1,995,850
2210 Improvement Of Instruction Services	1,773,175	520,431	22,500	-	5,008	28,187	316	2,349,617
2211 Supervision Of Improvement Of Instruction Services	138,933	41,704	-	-	-	-	-	180,637
2212 Instruction And Curriculum Development Services	140,401	44,462	700	-	-	17,066	-	202,629
2213 Instructional Staff Training Services	201,780	(2,827)	14,912	-	64,250	124,077	12,976	415,168
2214 Academic Student Assessment	603,686	183,797	13,050	-	4,250	192,250	3,500	1,000,533
2219 Other Improvement Of Instruction Services	87,604	37,792	-	-	12,550	-	-	137,946
2220 Educational Library Services	559,522	198,689	-	-	-	-	-	758,211
2222 School Library Services	4,207,248	1,291,255	-	-	-	45,582	1,000	5,545,085
2223 Audiovisual Services	-	-	-	54	-	160	2,249	2,463
2225 Instruction-Related Technology	88,056	33,428	-	-	-	40,863	30,000	192,347
2240 Instruction-Related Technology	-	-	-	-	-	-	315,000	315,000
<b>SRE TOTAL</b>	<b>8,496,107</b>	<b>2,548,632</b>	<b>571,555</b>	<b>54</b>	<b>113,845</b>	<b>984,752</b>	<b>380,541</b>	<b>\$ 13,095,486</b>
<b>SRE 23 GENERAL ADMINISTRATION SUPPORT</b>								
2300 Support Services - General Administration	310,676	53,480	47,500	-	-	15,000	-	\$ 426,656
2304 Support Services - General Administration Cabinet Level	891,852	251,862	-	-	-	35,480	-	1,179,194
2311 Supervision Of Board Of Education Services	-	-	7,300	1,200	14,500	3,571	35,134	61,705
2312 Board Secretary/Clerk Services	-	360	-	-	-	-	-	360
2314 Election Services	-	-	81,100	-	-	-	-	81,100
2315 Legal Services	250,286	85,497	54,977	-	-	6,150	500	397,410
2316 Tax Assessment And Collection Services	-	-	812,000	-	-	-	-	812,000
2317 Audit Services	-	-	71,735	-	-	-	-	71,735
2318 Staff Relations And Negotiations Services	1,153,060	278,863	16,576	-	-	500	-	1,448,999
2321 Office Of The Superintendent Services	561,024	166,834	45,065	3,600	82,452	37,048	63,000	959,023
2322 Community Relations Services	-	-	35,000	-	-	-	-	35,000
2323 State And Federal Relations Services	121,805	34,375	-	-	1,000	1,500	-	158,680
<b>SRE TOTAL</b>	<b>3,288,703</b>	<b>871,271</b>	<b>1,171,253</b>	<b>4,800</b>	<b>97,952</b>	<b>99,249</b>	<b>98,634</b>	<b>\$ 5,631,862</b>

## General Operating Fund (continued)

### Service (SRE) Budgets by Object (continued)

SRE PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>SRE 24 SCHOOL ADMINISTRATION SUPPORT</b>								
2400 Support Services - School Administration	940,643	185,532	20,000	-	-	220,200	-	\$ 1,366,375
2410 Office Of The Principal Services	21,962,319	7,266,633	-	-	136,960	94,466	15,443	29,475,821
2490 Other Support Services - School Administration	86,222	28,533	-	-	-	-	-	114,755
<b>SRE TOTAL</b>	<b>22,989,184</b>	<b>7,480,698</b>	<b>20,000</b>	<b>-</b>	<b>136,960</b>	<b>314,666</b>	<b>15,443</b>	<b>\$ 30,956,951</b>
<b>SRE 25 BUSINESS SERVICES</b>								
2500 Support Services - Business	20,000	290	-	-	-	-	-	\$ 20,290
2501 Support Services – Business: Cabinet Level & Immediate Staff	230,006	72,538	-	-	-	-	-	302,544
2511 Supervising Business Services	-	-	38,176	-	14,200	5,500	14,900	72,776
2513 Budgeting Services	651,417	211,802	14,700	-	8,850	43,900	2,000	932,669
2515 Payroll Services	482,836	155,013	-	-	3,000	-	-	640,849
2516 Financial Accounting Services	968,456	318,882	400,643	6,100	22,300	10,400	10,100	1,736,881
2520 Purchasing Services	530,239	166,375	-	750	17,400	8,900	1,100	724,764
2530 Warehousing And Distributing Services	693,872	237,924	5,000	14,000	5,200	4,600	40,500	1,001,096
2535 Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	16,157
2540 Printing, Publishing, And Duplicating Services	144,800	50,778	5,000	98,000	-	55,000	(361,073)	(7,495)
<b>SRE TOTAL</b>	<b>3,721,626</b>	<b>1,213,602</b>	<b>463,519</b>	<b>118,850</b>	<b>70,950</b>	<b>144,457</b>	<b>(292,473)</b>	<b>\$ 5,440,531</b>
<b>SRE 26 OPERATIONS &amp; MAINTENANCE</b>								
2600 Operation And Maintenance Of Plant Services	12,392,112	4,590,008	36,300	2,163,221	24,100	6,834,928	(25,991,725)	\$ 48,944
2610 Supervision Of Operation And Maintenance Of Plant Services	1,139,171	352,294	5,000	-	2,650	46,380	950	1,546,445
2620 Operating Building Services	175,224	57,696	139,375	410,142	8,450	702,364	5,165	1,498,416
2630 Care And Upkeep Of Grounds Services	-	-	-	5,663	-	232,750	-	238,413
2660 Security Services	3,194,443	909,048	12,341	18,150	17,380	65,600	15,814	4,232,776
2690 Other Operation And Maintenance Of Plant Services	254,377	134,243	3,000	55,880	2,000	7,750	(205,909)	251,341
<b>SRE TOTAL</b>	<b>17,155,327</b>	<b>6,043,289</b>	<b>196,016</b>	<b>2,653,056</b>	<b>54,580</b>	<b>7,889,772</b>	<b>(26,175,705)</b>	<b>\$ 7,816,335</b>
<b>SRE 28 CENTRAL SUPPORT SERVICES</b>								
2800 Support Services - Central	5,000	73	10,000	-	20,000	2,126,455	-	\$ 2,161,528
2801 2801 Support Services – Central	765,272	222,147	-	-	-	-	-	987,419
2811 Planning Services	247,269	75,245	-	-	-	-	-	322,514
2814 Evaluation Services	213,672	66,428	-	-	-	-	-	280,100
2820 Communications Services	283,191	100,294	5,000	-	11,050	19,691	1,340	420,566
2830 Staff Services	1,742,399	529,848	48,772	3,500	13,443	41,187	11,400	2,390,549
2832 Recruitment And Placement Services	462,673	158,793	55,000	-	17,780	35,300	-	729,546
2834 In-Service Training Services (For Non-Licensed Staff)	-	-	14,000	-	1,604	-	-	15,604
2835 Health Services	-	-	30,000	-	350	450	50	30,850
2839 Other Staff Services	-	-	4,000	-	-	-	1,550	5,550
2840 Information Systems Services	-	-	-	-	-	-	(3,452,749)	(3,452,749)
2841 Supervising Information Systems Services	391,628	118,392	212,086	3,000	34,850	31,443	962,646	1,754,045
2842 Systems Analysis Services	467,996	144,488	121,000	-	6,600	2,400	800	743,284
2843 Programming Services	1,613,035	490,678	38,858	-	24,250	2,908,590	2,100	5,077,511
2844 Operations Services	677,188	230,809	39,250	-	425,275	580,166	6,000	1,958,688
2849 Other Information Systems Services	1,661,563	539,565	55,000	-	33,000	2,300	201,200	2,492,628
2850 Risk Management Services	-	-	-	-	125,000	-	-	125,000
2890 Other Support Services - Central	142,953	41,416	8,000	-	3,300	3,731	2,400	201,800
<b>SRE TOTAL</b>	<b>8,673,839</b>	<b>2,718,176</b>	<b>640,966</b>	<b>6,500</b>	<b>716,502</b>	<b>5,751,713</b>	<b>(2,263,263)</b>	<b>\$ 16,244,433</b>
<b>GRAND TOTAL</b>	<b>266,076,712</b>	<b>84,796,264</b>	<b>4,732,663</b>	<b>3,492,123</b>	<b>2,496,044</b>	<b>20,212,529</b>	<b>(27,271,337)</b>	<b>\$ 354,534,998</b>



General Operating Fund (continued)

Project Budgets by Object

Summary

PROJECT SUMMARY PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800'S PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
3120 STATE CAREER & TECH ED	3,314,546	1,005,007	2,000	35,936	2,966	246,996	3,875	\$ 4,611,326
3130 STATE ECEA SPECIAL ED	35,506,485	12,182,128	17,169	12,585	660,258	623,112	33,669	49,035,406
3150 STATE TALENTED & GIFTED	6,694,508	2,085,430	-	100	5,000	26,860	-	8,811,898
3206 READ ACT	292,420	87,829	2,560	525	17,250	46,177	-	446,761
3259 READ ACT	24,833	-	249,145	-	-	-	-	273,978
4355 ERP IMPLEMENTATION	2,042,636	666,969	159,250	3,000	19,500	15,500	75,399	2,982,254
<b>GRAND TOTAL</b>	<b>47,875,428</b>	<b>16,027,363</b>	<b>430,124</b>	<b>52,146</b>	<b>704,974</b>	<b>958,645</b>	<b>112,943</b>	<b>\$ 66,161,623</b>

## General Operating Fund (continued)

## Project Budgets by Object (continued)

## Project Detail

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE</b>								
0010 General Elementary Education	49,951,200	16,027,755	9,379	288,454	34,468	241,359	180,710	\$ 66,733,325
0020 General Middle School Education	21,840,876	6,950,713	29,656	102,215	11,731	186,174	191,322	29,312,687
0030 General High School Education	37,411,663	11,790,855	346,480	177,683	84,478	197,664	222,324	50,231,147
0040 General Preschool Education	108,926	45,491	-	-	-	76,538	-	230,955
0060 General Integrated Education	3,101,904	986,148	-	83,840	51,883	79,996	105,828	4,409,599
0070 Gifted And Talented Education	1,143,174	585,124	300	-	218,200	38,292	-	1,985,090
0080 General Instructional Media	193,948	102,503	-	850	-	82,049	2,742	382,092
0090 Other General Education	5,041,539	228,760	394,156	(2,425)	127,330	2,536,271	114,075	8,439,706
0200 Art	2,747,863	868,965	-	-	-	27,521	-	3,644,349
0231 Metalwork And Jewelry	-	-	-	-	-	340	-	340
0260 Photography And Related Media	-	-	-	-	-	600	-	600
0300 Business	-	-	-	-	-	2,875	-	2,875
0500 English Language Arts	4,345,627	1,354,904	-	50	-	39,242	-	5,739,823
0510 Language Skills	-	-	-	-	-	4,309	-	4,309
0511 Reading	-	-	-	-	-	1,106	-	1,106
0550 Speech	-	-	-	-	-	2,442	1,000	3,442
0560 Dramatic Arts	-	-	-	-	-	1,600	-	1,600
0600 Foreign Languages	-	-	-	950	-	18,366	-	19,316
0690 Other Foreign Languages	-	-	-	-	-	300	-	300
0810 Health Education	-	-	200	300	-	3,110	-	3,610
0830 Physical Education	2,957,455	935,421	-	-	-	19,502	1,110	3,913,488
0920 Home Economics, Family Focus	-	-	-	-	-	7,967	-	7,967
0926 Food And Nutrition	-	-	-	-	-	500	-	500
1000 Industrial Arts/Technology Education	-	-	-	-	-	7,697	300	7,997
1090 Other Industrial Arts/Technology Education	520,709	161,241	20,000	-	-	-	-	701,950
1100 Mathematics	-	-	-	650	-	33,229	-	33,879
1210 General Music	2,666,411	843,139	200	-	-	15,919	1,000	3,526,669
1240 Vocal Music	-	-	-	-	-	4,511	-	4,511
1250 Instrumental Music	5,353,410	1,695,174	-	80	-	11,106	-	7,059,770
1251 Band, Concert	-	-	-	-	-	645	-	645
1255 Orchestra, Full	-	-	-	-	-	400	-	400
1256 Orchestra, String	-	-	-	-	-	700	-	700
1300 Natural Science	-	-	-	-	-	47,500	-	47,500
1310 General Science	-	-	-	-	-	36,167	2,819	38,986
1500 Social Sciences	-	-	-	350	-	33,185	-	33,535
1600 Technical Education/Computer Technology	-	-	-	-	-	1,884	11,400	13,284
1877 Cheerleading	79,340	17,890	-	-	-	-	-	97,230
1899 Other Coeducational Athletics/Sports Activities	36,898	8,322	-	-	-	-	-	45,220
1900 Cocurricular Activities- Nonathletic	-	-	-	-	-	14,400	-	14,400
1910 Elementary Sponsored Student Activity	136,070	30,689	-	-	-	-	-	166,759
1916 Japanese Exchange Program	1,080	-	-	-	12,346	800	400	14,626
1920 Middle School Sponsored Student Activity	276,911	62,446	-	-	-	-	-	339,357
1930 High School Sponsored Student Activity	387,994	87,488	-	-	-	-	-	475,482
2100 Support Services - Students	1,917,452	625,583	484,945	-	27,898	60,844	5,550	3,122,272
2112 Attendance Services	425,224	155,607	-	-	-	-	-	580,831
2113 Social Work Services	488,518	204,396	-	-	-	-	-	692,914
2114 Student Accounting Services	650,378	212,255	22,508	1,220	5,400	145,900	750	1,038,411
2119 Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	3,932
2120 Guidance Services	-	-	-	-	-	100	-	100
2122 Counseling Services	7,951,107	2,464,658	7,300	-	17,397	12,041	1,613	10,454,116
2126 Placement Services	-	-	-	-	-	318	-	318
2134 Nursing Services	1,051,133	342,894	80,000	2,500	9,150	10,906	10,100	1,506,683
2139 Other Health Services	878,547	409,179	-	-	-	200	-	1,287,926
2149 Other Psychological Services	191,702	61,412	-	-	-	-	-	253,114
2190 Other Support Services - Student	565,927	195,316	-	-	-	-	-	761,243
2200 Support Services - Instructional Staff	695,702	199,901	365,567	-	27,787	536,567	15,500	1,841,024
2210 Improvement Of Instruction Services	1,773,175	520,431	22,500	-	5,008	28,187	316	2,349,617
2211 Supervision Of Improvement Of Instruction Services	138,933	41,704	-	-	-	-	-	180,637
2212 Instruction And Curriculum Development Services	140,401	44,462	700	-	-	17,066	-	202,629
2213 Instructional Staff Training Services	201,780	(2,827)	9,912	0	64,250	124,077	12,476	409,668
2214 Academic Student Assessment	603,686	183,797	13,050	-	4,250	192,250	3,500	1,000,533
2219 Other Improvement Of Instruction Services	87,604	37,792	-	-	12,550	-	-	137,946
2220 Educational Library Services	559,522	198,689	-	-	-	-	-	758,211
2222 School Library Services	4,207,248	1,291,255	-	-	-	45,582	1,000	5,545,085
2223 Audiovisual Services	-	-	-	54	-	160	2,249	2,463
2225 Instruction-Related Technology	88,056	33,428	-	-	-	40,863	30,000	192,347
2231 Supervision Of Special Education Programs	699,583	204,542	-	-	-	-	-	904,125
2240 Instruction-Related Technology	-	-	-	-	-	-	315,000	315,000
2300 Support Services - General Administration	310,676	53,480	47,500	-	-	15,000	-	426,656
2304 Support Services - General Administration Cabinet Level	891,852	251,862	-	-	-	35,480	-	1,179,194
2311 Supervision Of Board Of Education Services	-	-	7,300	1,200	14,500	3,571	35,134	61,705
2312 Board Secretary/Clerk Services	-	360	-	-	-	-	-	360
2314 Election Services	-	-	81,100	-	-	-	-	81,100
2315 Legal Services	250,286	85,497	54,977	-	-	6,150	500	397,410
2316 Tax Assessment And Collection Services	-	-	812,000	-	-	-	-	812,000
2317 Audit Services	-	-	71,735	-	-	-	-	71,735
2318 Staff Relations And Negotiations Services	1,153,060	278,863	16,576	-	-	500	-	1,448,999
2321 Office Of The Superintendent Services	561,024	166,834	45,065	3,600	82,452	37,048	63,000	959,023
2322 Community Relations Services	-	-	35,000	-	-	-	-	35,000





## General Operating Fund (continued)

## Project Budgets by Object (continued)

## Project Detail (continued)

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE (continued)</b>								
2323 State And Federal Relations Services	121,805	34,375	-	-	1,000	1,500	-	158,680
2400 Support Services - School Administration	940,643	185,532	20,000	-	-	220,200	-	1,366,375
2410 Office Of The Principal Services	21,962,319	7,266,633	-	-	136,960	94,466	15,443	29,475,821
2490 Other Support Services - School Administration	86,222	28,533	-	-	-	-	-	114,755
2500 Support Services - Business	20,000	290	-	-	-	-	-	20,290
2501 Support Services - Business: Cabinet Level & Immediate Staff	230,006	72,538	-	-	-	-	-	302,544
2511 Supervising Business Services	-	-	38,176	-	14,200	5,500	14,900	72,776
2513 Budgeting Services	651,417	211,802	14,700	-	8,850	43,900	2,000	932,669
2515 Payroll Services	482,836	155,013	-	-	3,000	-	-	640,849
2516 Financial Accounting Services	968,456	318,882	400,643	6,100	22,300	10,400	10,100	1,736,881
2520 Purchasing Services	530,239	166,375	-	750	17,400	8,900	1,100	724,764
2530 Warehousing And Distributing Services	693,872	237,924	5,000	14,000	5,200	4,600	40,500	1,001,096
2535 Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	16,157
2540 Printing, Publishing, And Duplicating Services	144,800	50,778	5,000	98,000	-	55,000	(361,073)	(7,495)
2600 Operation And Maintenance Of Plant Services	12,392,112	4,590,008	36,300	2,163,221	24,100	6,834,928	(25,991,725)	48,944
2610 Supervision Of Operation And Maintenance Of Plant Services	1,139,171	352,294	5,000	-	2,650	46,380	950	1,546,445
2620 Operating Building Services	175,224	57,696	139,375	410,142	8,450	702,364	5,165	1,498,416
2630 Care And Upkeep Of Grounds Services	-	-	-	5,663	-	232,750	-	238,413
2660 Security Services	3,194,443	909,048	12,341	18,150	17,380	65,600	15,814	4,232,776
2690 Other Operation And Maintenance Of Plant Services	254,377	134,243	3,000	55,880	2,000	7,750	(205,909)	251,341
2800 Support Services - Central	5,000	73	10,000	-	20,000	2,126,455	-	2,161,528
2801 2801 Support Services - Central	765,272	222,147	-	-	-	-	-	987,419
2811 Planning Services	247,269	75,245	-	-	-	-	-	322,514
2814 Evaluation Services	213,672	66,428	-	-	-	-	-	280,100
2820 Communications Services	283,191	100,294	5,000	-	11,050	19,691	1,340	420,566
2830 Staff Services	1,742,399	529,848	48,772	3,500	13,443	41,187	11,400	2,390,549
2832 Recruitment And Placement Services	462,673	158,793	55,000	-	17,780	35,300	-	729,546
2834 In-Service Training Services (For Non-Licensed Staff)	-	-	14,000	-	1,604	-	-	15,604
2835 Health Services	-	-	30,000	-	350	450	50	30,850
2839 Other Staff Services	-	-	4,000	-	-	-	1,550	5,550
2840 Information Systems Services	-	-	-	-	-	-	(3,452,749)	(3,452,749)
2841 Supervising Information Systems Services	391,628	118,392	212,086	3,000	34,850	31,443	962,646	1,754,045
2842 Systems Analysis Services	467,996	144,488	121,000	-	6,600	2,400	800	743,284
2843 Programming Services	1,613,035	490,678	38,858	-	24,250	2,908,590	2,100	5,077,511
2844 Operations Services	677,188	230,809	39,250	-	425,275	580,166	6,000	1,958,688
2849 Other Information Systems Services	1,661,563	539,565	55,000	-	33,000	2,300	201,200	2,492,628
2850 Risk Management Services	-	-	-	-	125,000	-	-	125,000
2890 Other Support Services - Central	142,953	41,416	8,000	-	3,300	3,731	2,400	201,800
2910 Volunteer Services	-	-	-	-	-	62,700	-	62,700
<b>PROJECT TOTAL</b>	<b>217,447,355</b>	<b>68,534,538</b>	<b>4,302,539</b>	<b>3,439,977</b>	<b>1,791,070</b>	<b>19,253,884</b>	<b>(27,384,280)</b>	<b>\$ 287,385,083</b>
<b>3120 CAREER AND TECHNICAL EDUCATION</b>								
0030 General High School Education	2,519,391	761,642	-	35,936	-	146,576	-	\$ 3,463,545
0300 Business	-	-	-	-	-	8,253	186	8,439
0400 Distributive/Marketing Education	-	-	-	-	-	1,891	-	1,891
0560 Dramatic Arts	-	-	-	-	-	500	-	500
0741 Nursing Assisting	-	-	-	-	2,066	2,500	129	4,695
0761 Medical Assisting	-	-	-	-	-	6,069	-	6,069
0920 Home Economics, Family Focus	-	-	-	-	-	4,589	-	4,589
0921 Home Economics, Comprehensive	-	-	-	-	-	9,376	1,120	10,496
0930 Occupational Preparation	-	-	-	-	-	9,136	-	9,136
0931 Child Services	-	-	-	-	-	3,435	-	3,435
0936 Cosmetology	-	-	-	-	-	5,705	250	5,955
0939 Other Occupational Preparation	-	-	-	-	900	4,325	500	5,725
1000 Industrial Arts/Technology Education	-	-	-	-	-	2,649	-	2,649
1010 Construction	-	-	-	-	-	7,004	324	7,328
1060 Metals, Plastics, And Woods	-	-	-	-	-	8,244	-	8,244
1070 Power/Automotive Mechanics	-	-	1,000	-	-	7,495	322	8,817
1090 Other Industrial Arts/Technology Education	-	-	1,000	-	-	6,462	324	7,786
1390 Other Sciences	-	-	-	-	-	3,549	-	3,549
1500 Social Sciences	-	-	-	-	-	4,237	-	4,237
1600 Technical Education/Computer Technology	-	-	-	-	-	1,497	-	1,497
1930 High School Sponsored Student Activity	58,715	13,240	-	-	-	-	-	71,955
2122 Counseling Services	105,040	32,795	-	-	-	6	194	138,035
2200 Support Services - Instructional Staff	97,583	30,758	-	-	-	-	-	128,341
2232 Supervision Of Vocational Education Programs	151,840	44,628	-	-	-	-	-	196,468
2410 Office Of The Principal Services	381,977	121,944	-	-	-	3,474	526	507,921
<b>PROJECT TOTAL</b>	<b>3,314,546</b>	<b>1,005,007</b>	<b>2,000</b>	<b>35,936</b>	<b>2,966</b>	<b>246,996</b>	<b>3,875</b>	<b>\$ 4,611,326</b>
<b>3130 STATE ECEA SPECIAL ED</b>								
0090 Other General Education	8,333	2,874	4,325	-	800	4,045	-	\$ 20,377
1700 Special Education	16,419,695	6,102,533	12,844	10,485	634,883	543,147	32,994	23,756,581
1710 Physical Disability	1,998,643	634,213	-	-	5,000	-	-	2,637,856
1720 Vision Disability	186,765	60,289	-	-	-	2,000	-	249,054
1730 Hearing Disability	637,546	213,012	-	-	-	456	-	851,014
1740 Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	1,155
1750 Significant Identifiable Emotional Disability	1,580,285	518,230	-	2,100	-	28,500	-	2,129,115
1760 Perceptual Or Communicative Disability	28,833	-	-	-	4,000	6,300	-	39,133
1770 Speech-Language Disability	5,282,307	1,669,871	-	-	-	5,000	-	6,957,178
1780 Multiple Disabilities	2,579,139	891,840	-	-	-	7,250	-	3,478,229
1790 Other Disabilities	-	-	-	-	-	799	-	799
1791 Preschool Child With A Disability	264,704	62,192	-	-	-	-	-	326,896
1799 Other Disabilities	2,056,188	663,567	-	-	-	3,000	-	2,722,755
2100 Support Services - Students	11,000	160	-	-	-	-	-	11,160
2113 Social Work Services	1,272,363	393,527	-	-	-	2,500	-	1,668,390
2123 Appraisal Services	485,790	138,896	-	-	-	-	-	624,686
2140 Psychological Services	2,603,325	790,096	-	-	-	2,500	-	3,395,921
2149 Other Psychological Services	690,119	221,102	-	-	-	-	-	911,221
2153 Audiology Services	-	-	-	-	-	10,000	-	10,000
2213 Instructional Staff Training Services	-	-	-	-	20,575	1,460	-	22,035
2231 Supervision Of Special Education Programs	155,379	54,089	-	-	-	-	675	210,143
<b>PROJECT TOTAL</b>	<b>36,260,414</b>	<b>12,416,491</b>	<b>17,169</b>	<b>12,585</b>	<b>660,258</b>	<b>623,112</b>	<b>33,669</b>	<b>\$ 50,023,698</b>

**General Operating Fund (continued)**

**Project Budgets by Object (continued)**

**Project Detail (continued)**

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>3140 STATE ELPA</b>								
0010 General Elementary Education	3,852,635	1,186,786	-	-	-	-	-	\$ 5,039,421
0020 General Middle School Education	985,518	317,512	-	-	-	500	-	1,303,530
0030 General High School Education	784,309	247,816	-	-	-	-	-	1,032,125
0090 Other General Education	600,113	188,441	-	-	-	-	-	788,554
2200 Support Services - Instructional Staff	471,933	144,875	-	-	-	-	-	616,808
2212 Instruction And Curriculum Development Services	-	-	-	100	5,000	26,360	-	31,460
<b>PROJECT TOTAL</b>	<b>6,694,508</b>	<b>2,085,430</b>	<b>-</b>	<b>100</b>	<b>5,000</b>	<b>26,860</b>	<b>-</b>	<b>\$ 8,811,898</b>
<b>3150 STATE TALENTED &amp; GIFTED</b>								
0070 Gifted And Talented Education	1,309	294	-	-	-	-	-	1,603
1900 Cocurricular Activities- Nonathletic	6,022	1,358	2,560	525	5,500	1,004	-	16,969
2239 Supervision Of Other Instructional Programs	285,089	86,177	-	-	11,750	45,173	-	428,189
<b>PROJECT TOTAL</b>	<b>292,420</b>	<b>87,829</b>	<b>2,560</b>	<b>525</b>	<b>17,250</b>	<b>46,177</b>	<b>-</b>	<b>\$ 446,761</b>
<b>3259 READ ACT</b>								
0010 General Elementary Education	24,833	-	-	-	-	-	-	\$ 24,833
0090 Other General Education	-	-	94,319	-	-	-	-	94,319
2200 Support Services - Instructional Staff	-	-	154,826	-	-	-	-	154,826
<b>PROJECT TOTAL</b>	<b>24,833</b>	<b>-</b>	<b>249,145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 273,978</b>
<b>9003 MEDICAID</b>								
1790 Other Disabilities	64,219	19,948	-	-	-	-	-	\$ 84,167
2139 Other Health Services	1,365,958	456,037	154,250	3,000	19,500	15,500	74,899	2,089,144
2149 Other Psychological Services	612,459	190,984	-	-	-	-	-	803,443
2213 Instructional Staff Training Services	-	-	5,000	-	-	-	500	5,500
<b>PROJECT TOTAL</b>	<b>2,042,636</b>	<b>666,969</b>	<b>159,250</b>	<b>3,000</b>	<b>19,500</b>	<b>15,500</b>	<b>75,399</b>	<b>\$ 2,982,254</b>
<b>GRAND TOTAL</b>	<b>266,076,712</b>	<b>84,796,264</b>	<b>4,732,663</b>	<b>3,492,123</b>	<b>2,496,044</b>	<b>20,212,529</b>	<b>(27,271,337)</b>	<b>\$ 354,534,998</b>



## General Operating Fund (continued)

### Sub-Program Budgets by Object

#### Summary

PROJECT SUMMARY PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800'S PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
0000 School/Dept Wide	\$ 263,509,470	\$ 83,834,172	\$ 4,117,781	\$ 3,087,981	\$ 2,355,797	\$ 20,139,316	\$ (28,237,557)	\$ 348,806,960
1000 Early Childhood Education	-	-	-	-	-	500	-	500
1010 General Elementary School Education	14,423	4,343	-	-	-	-	-	18,766
1016 Grade 6	-	-	-	-	-	500	-	500
1017 Grade 7	-	-	-	-	-	500	-	500
1018 Grade 8	-	-	-	-	-	500	-	500
1020 General Middle School Education	3,823	1,135	-	-	-	500	-	5,458
1031 Dropout Prevention	1,229,610	535,042	303,930	-	-	15,500	-	2,084,082
1032 Alternative Program	139,996	44,311	-	-	-	-	-	184,307
1034 Connections	250,665	79,270	-	-	-	1,905	-	331,840
1035 Multi-Cultural	160,424	50,728	-	-	-	-	-	211,152
1038 High School Options	5,000	-	20,000	-	4,897	-	-	29,897
1039 Advanced Placement	1,120	252	-	-	-	-	-	1,372
1040 AVID	73,673	31,121	16,800	-	30,000	3,263	17,000	171,857
1041 Work-Based Learning	96,071	30,758	-	-	-	-	-	126,829
1089 PCF Test	189,633	44,576	-	-	60,000	150	550	294,909
1092 Extended School Year	7,407	2,576	4,325	-	800	4,045	-	19,153
1093 Homebound/Hospital	1,919	613	-	-	-	-	-	2,532
1094 Student Achievement	-	-	-	-	12,550	27,950	-	40,500
1896 Unified Sports	28,566	6,442	-	-	-	-	-	35,008
2001 International Baccalaureate	(2,312)	17,353	3,700	-	29,500	7,000	33,600	88,841
2118 Family Resource Schools	-	-	160,000	-	-	-	-	160,000
2208 Technology Refresh	-	-	-	-	-	-	905,570	905,570
2215 Cultural Diversity	365,299	112,212	58,627	-	2,500	8,400	1,500	548,538
2216 First Aid Training	-	-	-	-	-	2,500	8,000	10,500
2218 Curriculum Development Council	1,925	1,360	-	-	-	-	-	3,285
2395 Foundation Support	-	-	47,500	-	-	-	-	47,500
2621 Hazardous Environmental Services	-	-	-	16,538	-	-	-	16,538
2628 Disposal Services	-	-	-	228,457	-	-	-	228,457
2629 Recycling Services	-	-	-	159,147	-	-	-	159,147
<b>GRAND TOTAL</b>	<b>266,076,712</b>	<b>84,796,264</b>	<b>4,732,663</b>	<b>3,492,123</b>	<b>2,496,044</b>	<b>20,212,529</b>	<b>(27,271,337)</b>	<b>\$ 354,534,998</b>

## General Operating Fund (continued)

### Sub-Program Budgets by Object (continued)

#### Sub-Program Detail

SUB-PROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE</b>								
0010 General Elementary Education	54,393,104	17,399,853	6,379	288,454	10,968	231,939	21,110	\$ 72,351,807
0020 General Middle School Education	22,706,145	7,231,919	151	102,215	3,731	181,911	8,851	30,234,923
0030 General High School Education	39,676,208	12,339,063	35,255	213,619	13,581	300,885	56,323	52,634,934
0040 General Preschool Education	108,926	45,491	-	-	-	76,038	-	230,455
0060 General Integrated Education	2,926,904	946,686	-	83,840	51,883	79,996	2,730	4,092,039
0070 Gifted And Talented Education	1,144,483	585,418	300	-	218,200	38,292	-	1,986,693
0080 General Instructional Media	193,948	102,503	-	850	-	82,049	2,742	382,092
0090 Other General Education	5,640,659	416,886	488,475	(2,425)	127,330	2,528,271	114,075	9,313,271
0200 Art	2,747,863	868,965	-	-	-	27,521	-	3,644,349
0231 Metalwork And Jewelry	-	-	-	-	-	340	-	340
0260 Photography And Related Media	-	-	-	-	-	600	-	600
0300 Business	-	-	-	-	-	11,128	186	11,314
0400 Distributive/Marketing Education	-	-	-	-	-	1,891	-	1,891
0500 English Language Arts	4,345,627	1,354,904	-	50	-	39,242	-	5,739,823
0510 Language Skills	-	-	-	-	-	4,309	-	4,309
0511 Reading	-	-	-	-	-	1,106	-	1,106
0550 Speech	-	-	-	-	-	2,442	1,000	3,442
0560 Dramatic Arts	-	-	-	-	-	2,100	-	2,100
0600 Foreign Languages	-	-	-	950	-	18,366	-	19,316
0690 Other Foreign Languages	-	-	-	-	-	300	-	300
0741 Nursing Assisting	-	-	-	-	2,066	2,500	129	4,695
0761 Medical Assisting	-	-	-	-	-	6,069	-	6,069
0810 Health Education	-	-	200	300	-	3,110	-	3,610
0830 Physical Education	2,957,455	935,421	-	-	-	19,502	1,110	3,913,488
0920 Home Economics, Family Focus	-	-	-	-	-	12,556	-	12,556
0921 Home Economics, Comprehensive	-	-	-	-	-	9,376	1,120	10,496
0926 Food And Nutrition	-	-	-	-	-	500	-	500
0930 Occupational Preparation	-	-	-	-	-	9,160	-	9,160
0931 Child Services	-	-	-	-	-	3,435	-	3,435
0936 Cosmetology	-	-	-	-	-	5,705	250	5,955
0939 Other Occupational Preparation	-	-	-	-	900	4,325	500	5,725
1000 Industrial Arts/Technology Education	-	-	-	-	-	10,346	300	10,646
1010 Construction	-	-	-	-	-	7,004	324	7,328
1060 Metals, Plastics, And Woods	-	-	-	-	-	8,244	-	8,244
1070 Power/Automotive Mechanics	-	-	1,000	-	-	7,495	322	8,817
1090 Other Industrial Arts/Technology Education	520,709	161,241	21,000	-	-	6,462	324	709,736
1100 Mathematics	-	-	-	650	-	33,229	-	33,879
1210 General Music	2,666,411	843,139	200	-	-	15,919	1,000	3,526,669
1240 Vocal Music	-	-	-	-	-	4,511	-	4,511
1250 Instrumental Music	5,353,410	1,695,174	-	80	-	11,106	-	7,059,770
1251 Band, Concert	-	-	-	-	-	645	-	645
1255 Orchestra, Full	-	-	-	-	-	400	-	400
1256 Orchestra, String	-	-	-	-	-	700	-	700
1300 Natural Science	-	-	-	-	-	47,500	-	47,500
1310 General Science	-	-	-	-	-	36,167	2,819	38,986
1390 Other Sciences	-	-	-	-	-	3,549	-	3,549
1500 Social Sciences	-	-	-	350	-	37,422	-	37,772
1600 Technical Education/Computer Technology	-	-	-	-	-	3,381	11,400	14,781
1700 Special Education	15,665,766	5,868,170	12,844	10,485	634,883	543,147	32,994	22,768,289
1710 Physical Disability	1,998,643	634,213	-	-	-	5,000	-	2,637,856
1720 Vision Disability	186,765	60,289	-	-	-	2,000	-	249,054
1730 Hearing Disability	637,546	213,012	-	-	-	456	-	851,014
1740 Significant Limited Intellectual Capacity	-	-	-	-	-	1,155	-	1,155
1750 Significant Identifiable Emotional Disability	1,580,285	518,230	-	2,100	-	28,500	-	2,129,115
1760 Perceptual Or Communicative Disability	28,833	-	-	-	4,000	6,300	-	39,133
1770 Speech-Language Disability	5,282,307	1,669,871	-	-	-	5,000	-	6,957,178
1780 Multiple Disabilities	2,579,139	891,840	-	-	-	7,250	-	3,478,229
1790 Other Disabilities	64,219	19,948	-	-	-	799	-	84,966
1791 Preschool Child With A Disability	264,704	62,192	-	-	-	-	-	326,896
1799 Other Disabilities	2,056,188	663,567	-	-	-	3,000	-	2,722,755
1877 Cheerleading	79,340	17,890	-	-	-	-	-	97,230
1899 Other Coeducational Athletics/Sports Activities	8,332	1,880	-	-	-	-	-	10,212
1900 Cocurricular Activities- Nonathletic	6,022	1,358	2,560	525	5,500	15,404	-	31,369
1910 Elementary Sponsored Student Activity	136,070	30,689	-	-	-	-	-	166,759
1916 Japanese Exchange Program	1,080	-	-	-	12,346	800	400	14,626
1920 Middle School Sponsored Student Activity	276,911	62,446	-	-	-	-	-	339,357
1930 High School Sponsored Student Activity	446,709	100,728	-	-	-	-	-	547,437
2100 Support Services - Students	1,928,452	625,743	324,945	-	27,898	60,844	5,550	2,973,432
2113 Social Work Services	1,527,719	500,355	-	-	-	2,500	-	2,030,574
2114 Student Accounting Services	650,378	212,255	22,508	1,220	5,400	145,900	750	1,038,411
2119 Other Attendance and Social Work Services	-	-	3,932	-	-	-	-	3,932
2120 Guidance Services	-	-	-	-	-	100	-	100
2122 Counseling Services	8,056,147	2,497,453	7,300	-	17,397	12,047	1,807	10,592,151
2123 Appraisal Services	485,790	138,896	-	-	-	-	-	624,686
2126 Placement Services	-	-	-	-	-	318	-	318
2134 Nursing Services	1,051,133	342,894	80,000	2,500	9,150	10,906	10,100	1,506,683
2139 Other Health Services	2,244,505	865,216	154,250	3,000	19,500	15,700	74,899	3,377,070



## General Operating Fund (continued)

### Sub-Program Budgets by Object (continued)

### Sub-Program Detail (continued)

SUBPROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE (continued)</b>								
2140 Psychological Services	2,603,325	790,096	-	-	-	2,500	-	3,395,921
2149 Other Psychological Services	1,494,280	473,498	-	-	-	-	-	1,967,778
2153 Audiology Services	-	-	-	-	-	10,000	-	10,000
2190 Other Support Services - Student	565,927	195,316	-	-	-	-	-	761,243
2200 Support Services - Instructional Staff	803,848	232,564	461,766	-	25,287	525,667	6,000	2,055,132
2210 Improvement Of Instruction Services	1,773,175	520,431	22,500	-	5,008	28,187	316	2,349,617
2211 Supervision Of Improvement Of Instruction Services	138,933	41,704	-	-	-	-	-	180,637
2212 Instruction And Curriculum Development Services	138,476	44,462	-	100	5,000	43,426	-	231,464
2213 Instructional Staff Training Services	201,780	(2,827)	14,912	-	62,825	125,537	12,976	415,203
2214 Academic Student Assessment	603,686	183,797	13,050	-	4,250	192,250	3,500	1,000,533
2219 Other Improvement Of Instruction Services	87,604	37,792	-	-	-	-	-	125,396
2220 Educational Library Services	559,522	198,689	-	-	-	-	-	758,211
2222 School Library Services	4,207,248	1,291,255	-	-	-	45,582	1,000	5,545,085
2223 Audiovisual Services	-	-	-	54	-	160	2,249	2,463
2225 Instruction-Related Technology	88,056	33,428	-	-	-	40,863	-	162,347
2231 Supervision Of Special Education Programs	854,962	258,631	-	-	-	-	675	1,114,268
2232 Supervision Of Vocational Education Programs	151,840	44,628	-	-	-	-	-	196,468
2239 Supervision Of Other Instructional Programs	285,089	86,177	-	-	11,750	45,173	-	428,189
2300 Support Services - General Administration	310,676	53,480	-	-	-	15,000	-	379,156
2304 Support Services - General Administration Cabinet Level	891,852	251,862	-	-	-	35,480	-	1,179,194
2311 Supervision Of Board Of Education Services	-	-	7,300	1,200	14,500	3,571	35,134	61,705
2312 Board Secretary/Clerk Services	-	360	-	-	-	-	-	360
2314 Election Services	-	-	81,100	-	-	-	-	81,100
2315 Legal Services	250,286	85,497	54,977	-	-	6,150	500	397,410
2316 Tax Assessment And Collection Services	-	-	812,000	-	-	-	-	812,000
2317 Audit Services	-	-	71,735	-	-	-	-	71,735
2318 Staff Relations And Negotiations Services	1,153,060	278,863	16,576	-	-	500	-	1,448,999
2321 Office Of The Superintendent Services	561,024	166,834	45,065	3,600	82,452	37,048	63,000	959,023
2322 Community Relations Services	-	-	35,000	-	-	-	-	35,000
2323 State And Federal Relations Services	121,805	34,375	-	-	1,000	1,500	-	158,680
2400 Support Services - School Administration	940,643	185,532	20,000	-	-	220,200	-	1,366,375
2410 Office Of The Principal Services	22,311,417	7,377,985	-	-	136,960	97,790	15,419	29,939,571
2490 Other Support Services - School Administration	86,222	28,533	-	-	-	-	-	114,755
2500 Support Services - Business	20,000	290	-	-	-	-	-	20,290
2501 Support Services - Business: Cabinet Level & Immediate Staff	230,006	72,538	-	-	-	-	-	302,544
2511 Supervising Business Services	-	-	38,176	-	14,200	5,500	14,900	72,776
2513 Budgeting Services	651,417	211,802	14,700	-	8,850	43,900	2,000	932,669
2515 Payroll Services	482,836	155,013	-	-	3,000	-	-	640,849
2516 Financial Accounting Services	1,060,994	346,468	400,643	6,100	22,300	10,400	10,100	1,857,005
2520 Purchasing Services	530,239	166,375	-	750	17,400	8,900	1,100	724,764
2530 Warehousing And Distributing Services	693,872	237,924	5,000	14,000	5,200	4,600	40,500	1,001,096
2535 Warehouse Inventory Adjustment	-	-	-	-	-	16,157	-	16,157
2540 Printing, Publishing, And Duplicating Services	144,800	50,778	5,000	98,000	-	55,000	(361,073)	(7,495)
2600 Operation And Maintenance Of Plant Services	12,392,112	4,590,008	36,300	2,163,221	24,100	6,834,928	(25,991,725)	48,944
2610 Supervision Of Operation And Maintenance Of Plant Services	1,139,171	352,294	5,000	-	2,650	46,380	950	1,546,445
2620 Operating Building Services	175,224	57,696	139,375	6,000	8,450	702,364	5,165	1,094,274
2630 Care And Upkeep Of Grounds Services	-	-	-	5,663	-	232,750	-	238,413
2660 Security Services	3,194,443	909,048	12,341	18,150	17,380	65,600	15,814	4,232,776
2690 Other Operation And Maintenance Of Plant Services	254,377	134,243	3,000	55,880	2,000	7,750	(205,909)	251,341
2800 Support Services - Central	5,000	73	10,000	-	20,000	2,126,455	-	2,161,528
2801 2801 Support Services - Central	765,272	222,147	-	-	-	-	-	987,419
2811 Planning Services	247,269	75,245	-	-	-	-	-	322,514
2814 Evaluation Services	213,672	66,428	-	-	-	-	-	280,100
2820 Communications Services	283,191	100,294	5,000	-	11,050	19,691	1,340	420,566
2830 Staff Services	1,742,399	529,848	48,772	3,500	13,443	41,187	11,400	2,390,549
2832 Recruitment And Placement Services	462,673	158,793	55,000	-	17,780	35,300	-	729,546
2834 In-Service Training Services (For Non-Licensed Staff)	-	-	14,000	-	1,604	-	-	15,604
2835 Health Services	-	-	30,000	-	350	450	50	30,850
2839 Other Staff Services	-	-	4,000	-	-	-	1,550	5,550
2840 Information Systems Services	-	-	-	-	-	-	(3,452,749)	(3,452,749)
2841 Supervising Information Systems Services	391,628	118,392	212,086	3,000	34,850	31,443	962,646	1,754,045
2842 Systems Analysis Services	467,996	144,488	121,000	-	6,600	2,400	800	743,284
2843 Programming Services	1,613,035	490,678	38,858	-	24,250	2,908,590	2,100	5,077,511
2844 Operations Services	677,188	230,809	39,250	-	425,275	580,166	6,000	1,958,688
2849 Other Information Systems Services	1,661,563	539,565	55,000	-	33,000	2,300	201,200	2,492,628
2850 Risk Management Services	-	-	-	-	125,000	-	-	125,000
2890 Other Support Services - Central	142,953	41,416	8,000	-	3,300	3,731	2,400	201,800
2910 Volunteer Services	-	-	-	-	-	62,700	-	62,700
3300 Community Services	56,569	12,759	-	-	-	7,920	-	77,248
<b>SUBPROGRAM TOTAL</b>	<b>263,509,470</b>	<b>83,834,172</b>	<b>4,117,781</b>	<b>3,087,981</b>	<b>2,355,797</b>	<b>20,139,316</b>	<b>353,115</b>	<b>\$ 348,806,960</b>

## General Operating Fund (continued)

### Sub-Program Budgets by Object (continued)

### Sub-Program Detail (continued)

SUBPROGRAM PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
0000 SCHOOL/DEPT WIDE (continued)								
1000 EARLY CHILDHOOD								
0040 General Preschool	-	-	-	-	-	500	-	\$ 500
SUBPROGRAM TOTAL	-	-	-	-	-	500	-	\$ 500
1001 GENERAL ELEMENTARY								
2410 Office Of The Principal Services	14,423	4,343	-	-	-	-	-	\$ 18,766
SUBPROGRAM TOTAL	14,423	4,343	-	-	-	-	-	\$ 18,766
1016 GRADE 6								
0020 General Middle School Education	-	-	-	-	-	500	-	\$ 500
SUBPROGRAM TOTAL	-	-	-	-	-	500	-	\$ 500
0000 SCHOOL/DEPT WIDE (continued)								
1017 GRADE 7								
0020 General Middle School Education	-	-	-	-	-	500	-	\$ 500
SUBPROGRAM TOTAL	-	-	-	-	-	500	-	\$ 500
1018 GRADE 6								
0020 General Middle School Education	-	-	-	-	-	500	-	\$ 500
SUBPROGRAM TOTAL	-	-	-	-	-	500	-	\$ 500
1020 GENERAL MIDDLE EDUCATION								
2410 Office Of The Principal Services	3,823	1,135	-	-	-	500	-	\$ 5,458
SUBPROGRAM TOTAL	3,823	1,135	-	-	-	500	-	\$ 5,458
1031 DROPOUT PREVENTION								
0020 General Middle School Education	19,044	4,296	12,705	-	-	-	-	\$ 36,045
0030 General High School Education	552,180	282,971	291,225	-	-	15,500	-	1,141,876
2112 Attendance Services	425,224	150,207	-	-	-	-	-	575,431
2113 Social Work Services	233,162	97,568	-	-	-	-	-	330,730
SUBPROGRAM TOTAL	1,229,610	535,042	303,930	-	-	15,500	-	\$ 2,084,082
1032 PASSAGES								
0030 General High School Education	139,996	44,311	-	-	-	-	-	\$ 184,307
SUBPROGRAM TOTAL	139,996	44,311	-	-	-	-	-	\$ 184,307
1034 CONNECTIONS								
0030 General High School Education	250,665	79,270	-	-	-	1,905	-	\$ 331,840
SUBPROGRAM TOTAL	250,665	79,270	-	-	-	1,905	-	\$ 331,840
1035 MULTI-CULTURAL								
0030 General High School Education	160,424	50,728	-	-	-	-	-	\$ 211,152
SUBPROGRAM TOTAL	160,424	50,728	-	-	-	-	-	\$ 211,152
1038 HIGH SCHOOL OPTIONS								
0030 General High School Education	5,000	-	20,000	-	4,897	-	-	\$ 29,897
SUBPROGRAM TOTAL	5,000	-	20,000	-	4,897	-	-	\$ 29,897
1039 ADVANCED PLACEMENT								
0020 General Middle School Education	560	126	-	-	-	-	-	\$ 686
0030 General High School Education	560	126	-	-	-	-	-	\$ 686
SUBPROGRAM TOTAL	1,120	252	-	-	-	-	-	\$ 1,372
1040 AVID								
0020 General Middle School Education	100,645	31,884	16,800	-	8,000	3,263	17,000	\$ 177,592
0030 General High School Education	(26,972)	(763)	-	-	-	-	-	(27,735)
2213 Staff Devolvement	-	-	-	-	22,000	-	-	22,000
SUBPROGRAM TOTAL	73,673	31,121	16,800	-	30,000	3,263	17,000	\$ 171,857
1041 WORK BASED LEARNING								
2200 Support Services Instructional Staff	96,071	30,758	-	-	-	-	-	\$ 126,829
SUBPROGRAM TOTAL	96,071	30,758	-	-	-	-	-	\$ 126,829
1089 PCF TEST								
0030 General High School Education	-	-	-	-	60,000	-	-	\$ 60,000
0060 General Integrated Ed	175,000	39,462	-	-	-	-	-	\$ 214,462
2410 Office Of The Principal Services	14,633	5,114	-	-	-	150	550	\$ 20,447
SUBPROGRAM TOTAL	189,633	44,576	-	-	60,000	150	-	\$ 294,909
1092 EXTENDED SCHOOL YEAR								
0090 Other General Education	7,407	2,576	4,325	-	800	4,045	-	\$ 19,153
SUBPROGRAM TOTAL	7,407	2,576	4,325	-	800	4,045	-	\$ 19,153
1093 HOMEBOUND/HOSPITAL								
0090 Other General Education	1,919	613	-	-	-	-	-	\$ 2,532
SUBPROGRAM TOTAL	1,919	613	-	-	-	-	-	\$ 2,532
1094 STUDENT ACHIEVEMENT								
0030 General High School Education	-	-	-	-	-	19,950	-	\$ 19,950
0090 Other General Education	-	-	-	-	-	8,000	-	\$ 8,000
2219 Counseling Services	-	-	-	-	12,550	-	-	12,550
SUBPROGRAM TOTAL	-	-	-	-	12,550	27,950	-	\$ 40,500
1896 UNIFIED SPORTS								
1899 Coeducational Activities	28,566	6,442	-	-	-	-	-	\$ 35,008
SUBPROGRAM TOTAL	28,566	6,442	-	-	-	-	-	\$ 35,008
2001 IB PROGRAM								
0010 General Elementary Education	40,386	12,746	3,000	-	23,500	1,000	13,600	\$ 94,232
0030 General High School Education	(42,698)	4,607	-	-	6,000	6,000	20,000	(6,091)
2212 Curriculum Development	-	-	700	-	-	-	-	700
SUBPROGRAM TOTAL	(2,312)	17,353	3,700	-	29,500	7,000	33,600	\$ 88,841
2118 FAMILY RESOURCE SCHOOLS								
2100 Support Services Student	-	-	160,000	-	-	-	-	\$ 160,000
SUBPROGRAM TOTAL	-	-	160,000	-	-	-	-	\$ 160,000



**General Operating Fund (continued)**

**Sub-Program Budgets by Object (continued)**

**Sub-Program Detail (continued)**

PROJECT PROGRAM	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700/0800's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>0000 SCHOOL/DEPT WIDE (continued)</b>								
<b>2208 TECHNOLOGY REFRESH</b>								
0010 General Elementary Education	-	-	-	-	-	-	146,000	\$ 146,000
0020 General Middle Education	-	-	-	-	-	-	165,471	165,471
0030 General High School Education	-	-	-	-	-	-	146,001	146,001
0060 General Integrated Education	-	-	-	-	-	-	103,098	103,098
2225 Instruction Related Tech	-	-	-	-	-	-	30,000	30,000
2240 Instruction Related Tech	-	-	-	-	-	-	315,000	315,000
<b>SUBPROGRAM TOTAL</b>	-	-	-	-	-	-	905,570	\$ 905,570
<b>2215 CULTURAL DIVERSITY</b>								
2200 Instructional Staff Support	365,299	112,212	58,627	-	2,500	8,400	1,500	\$ 548,538
<b>SUBPROGRAM TOTAL</b>	365,299	112,212	58,627	-	2,500	8,400	1,500	\$ 548,538
<b>2216 FIRST AID TRAINING</b>								
2200 Instructional Staff Support	-	-	-	-	-	2,500	8,000	\$ 10,500
<b>SUBPROGRAM TOTAL</b>	-	-	-	-	-	2,500	8,000	\$ 10,500
<b>2218 CURRICULUM DEVELOPMENT COUNCIL</b>								
2212 Curriculum Support	1,925	1,360	-	-	-	-	-	\$ 3,285
<b>SUBPROGRAM TOTAL</b>	1,925	1,360	-	-	-	-	-	\$ 3,285
<b>2395 BVSD FOUNDATION SUPPORT</b>								
2300 Admin General Support	-	-	47,500	-	-	-	-	\$ 47,500
<b>SUBPROGRAM TOTAL</b>	-	-	47,500	-	-	-	-	\$ 47,500
<b>2621 HAZARDOUS ENVIRONMENT SERVICES</b>								
2620 Environmental Services	-	-	-	16,538	-	-	-	\$ 16,538
<b>SUBPROGRAM TOTAL</b>	-	-	-	16,538	-	-	-	\$ 16,538
<b>2622 DISPOSAL SERVICES</b>								
2620 Environmental Services	-	-	-	228,457	-	-	-	\$ 228,457
<b>SUBPROGRAM TOTAL</b>	-	-	-	228,457	-	-	-	\$ 228,457
<b>2623 RECEYCLING SERVICES</b>								
2620 Environmental Services	-	-	-	159,147	-	-	-	\$ 159,147
<b>SUBPROGRAM TOTAL</b>	-	-	-	159,147	-	-	-	\$ 159,147
<b>GRAND TOTAL</b>	<b>266,076,712</b>	<b>84,796,264</b>	<b>4,732,663</b>	<b>3,492,123</b>	<b>2,496,044</b>	<b>20,212,529</b>	<b>(27,271,337)</b>	<b>354,534,998</b>



## General Operating Fund (continued)

### Authorized Positions

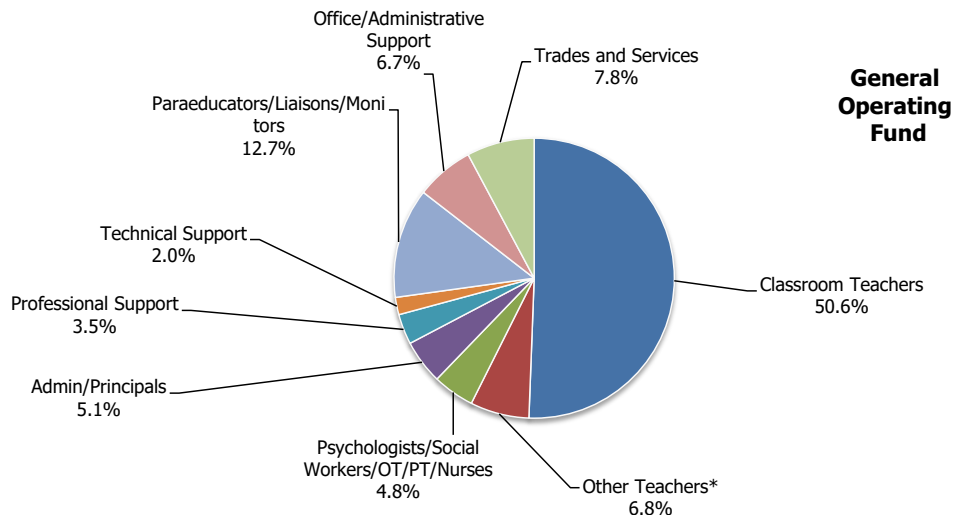
	2019-20	2020-21	2021-22	2022-23	2023-24
Classroom Teachers	1,579.970	1,550.861	1,481.630	1,448.330	1,458.921
Other Teachers*	157.650	153.551	159.100	193.665	195.824
Psychologists/Social Workers/OT/PT/Nurses	107.672	109.178	122.117	128.217	139.689
Admin/Principals	138.792	142.292	141.992	142.992	147.097
Professional Support	66.113	71.113	91.912	100.034	100.585
Technical Support	52.637	53.637	56.627	53.870	56.687
Paraeducators/Liaisons/Monitors	345.797	350.750	366.679	374.547	365.410
Office/Administrative Support	198.474	194.775	182.620	184.444	193.563
Trades and Services	232.075	230.725	239.750	237.850	226.970
<b>TOTAL FTE:</b>	<b>2,879.180</b>	<b>2,856.882</b>	<b>2,842.427</b>	<b>2,863.949</b>	<b>2,884.746</b>

Authorized Positions do not include positions funded by the Charter Schools.

	2019-20 Audited	2020-21 Audited	2021-22 Audited	2022-23 Audited	2023-24 Budget
TOTAL STUDENT FUNDED FTE	30,302.4	30,410.2	27,946.0	27,606.5	26,980.5
STUDENT FTE (Less Charters)	27,950.9	28,081.2	25,618.0	25,249.5	24,639.5
CHARTER STUDENT FTE	2,351.5	2,342.0	2,328.0	2,357.0	2,341.0

FTE is defined as Full Time Equivalent. This measurement equals the salary and benefits of one full-time employee and may be divided into increments to hire more than one person.

\* Other Teachers- Temporary Assignments, Teacher Librarians & Counselors



Note: Chart percentages may not equal 100% due to rounding



## General Operating Fund (continued)

### Location Budget by Object

	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's PROPERTY & OTHER USES	2023-24 PROPOSED BUDGET
<b>LOCATION</b>									
<b>ELEMENTARY SCHOOLS</b>									
119 BEAR CREEK ELEMENTARY	29.428	2,363,880	800,840	800	51,217	600	86,017	2,250	3,305,604
120 BIRCH ELEMENTARY	32.499	2,704,418	881,030	-	25,698	338	88,526	1,275	3,701,285
124 COLUMBINE ELEMENTARY	38.008	3,416,427	1,116,807	1,500	70,036	1,200	130,050	3,000	4,739,020
127 CREST VIEW ELEMENTARY	38.933	3,392,953	1,120,509	-	57,384	-	120,916	-	4,691,762
130 DOUGLASS ELEMENTARY	28.661	2,425,772	776,912	-	59,126	-	88,328	-	3,350,138
131 SANCHEZ ELEMENTARY	37.911	3,405,002	1,113,553	-	39,161	1,640	87,483	1,400	4,648,239
132 EISENHOWER ELEMENTARY	32.730	2,670,737	887,359	-	41,399	190	108,749	2,110	3,710,544
134 EMERALD ELEMENTARY	35.470	3,145,971	993,772	-	24,036	-	116,075	3,152	4,283,006
136 FLATIRONS ELEMENTARY	19.750	1,620,949	544,654	-	25,344	-	68,008	66	2,259,021
138 FOOTHILL ELEMENTARY	42.175	3,425,020	1,155,321	-	52,700	1,550	104,444	1,800	4,740,835
141 GOLD HILL ELEMENTARY	3.668	368,436	135,585	-	4,277	-	15,352	33	523,683
144 HEATHERWOOD ELEMENTARY	27.202	2,194,985	749,423	-	46,088	-	93,132	478	3,084,106
147 JAMESTOWN ELEMENTARY	3.568	296,653	100,023	-	1,531	-	17,350	-	415,557
150 KOHL ELEMENTARY	31.122	2,572,577	857,063	-	24,775	300	77,876	1,400	3,533,991
153 LAFAYETTE ELEMENTARY	43.995	3,682,708	1,230,719	-	26,929	-	82,303	700	5,023,359
154 RYAN ELEMENTARY	42.721	3,536,860	1,188,908	-	29,138	1,232	83,510	900	4,840,548
156 FIRESIDE ELEMENTARY	38.076	3,169,289	1,030,015	-	62,005	200	105,280	1,500	4,368,289
157 LOUISVILLE ELEMENTARY	40.162	3,391,567	1,129,762	-	29,760	750	82,070	2,496	4,636,405
158 COAL CREEK ELEMENTARY	31.015	2,488,398	844,748	-	41,067	-	75,546	-	3,449,759
161 BCSIS	22.398	1,985,236	651,959	551	16,486	50	60,317	150	2,714,749
164 CREEKSIDE ELEMENTARY	36.004	2,998,059	972,011	-	58,565	150	86,544	150	4,115,479
166 MESA ELEMENTARY	26.111	2,159,756	718,166	-	41,316	-	69,935	-	2,989,173
169 NEDERLAND ELEMENTARY	23.360	1,923,536	616,508	-	22,047	350	97,213	250	2,659,904
173 MAPLETON ELEMENTARY	0.500	53,552	16,630	-	10,385	-	29,662	-	110,229
180 PIONEER ELEMENTARY	41.819	3,668,514	1,209,535	1,050	30,707	800	144,244	3,304	5,058,154
185 SUPERIOR ELEMENTARY	39.419	3,312,890	1,106,180	120	30,633	40	127,687	-	4,577,550
190 UNIVERSITY HILL ELEM	38.995	3,463,360	1,137,287	1,269	63,215	226	149,196	426	4,814,979
192 HIGH PEAKS ELEMENTARY	22.587	2,027,838	663,019	-	18,235	-	56,724	870	2,766,686
193 COMMUNITY MONTESSORI	29.990	2,164,506	754,468	-	59,587	427	59,671	469	3,039,128
196 WHITTIER ELEMENTARY	30.721	2,664,831	880,406	-	22,695	200	86,834	150	3,655,116
LEVEL TOTAL	908.998	76,694,680	25,383,172	5,290	1,085,542	10,243	2,599,042	28,329	\$ 105,806,298
<b>MIDDLE SCHOOLS</b>									
225 BROOMFIELD HEIGHTS MIDDLE	44.330	3,875,096	1,277,217	151	44,758	1,201	139,933	5,160	5,343,516
230 MANHATTAN MIDDLE	40.752	3,493,143	1,159,742	-	72,803	2,380	122,574	1,750	4,852,392
240 CASEY MIDDLE	41.527	3,731,011	1,218,301	-	39,213	896	144,059	5,802	5,139,282
250 CENTENNIAL MIDDLE	45.580	4,275,366	1,374,705	-	76,949	464	178,701	4,094	5,910,279
252 ANGEVINE MIDDLE	60.733	5,514,558	1,795,484	-	59,768	1,000	218,933	4,000	7,593,743
254 LOUISVILLE MIDDLE	52.558	4,416,643	1,473,854	-	52,324	1,000	178,556	-	6,122,377
260 PLATT MIDDLE	43.487	3,685,673	1,191,875	300	41,917	400	163,139	600	5,083,904
270 SOUTHERN HILLS MIDDLE	36.319	3,300,916	1,075,084	-	86,719	150	166,626	950	4,630,445
LEVEL TOTAL	365.286	32,292,406	10,566,262	451	474,451	7,491	1,312,521	22,356	\$ 44,675,938
<b>SENIOR HIGH SCHOOLS</b>									
310 BOULDER HIGH	143.245	13,072,181	4,131,703	-	139,658	2,000	460,871	24,359	17,830,772
315 BROOMFIELD HIGH	115.262	10,249,510	3,315,844	-	78,560	4,526	375,502	34,683	14,058,625
320 CENTAURUS HIGH	113.335	10,111,733	3,310,117	-	90,577	5,751	432,367	15,330	13,965,875
330 FAIRVIEW HIGH	125.007	11,005,866	3,565,449	-	163,507	3,000	520,630	9,674	15,268,126
340 ARAPAHOE RIDGE HIGH	18.740	1,773,538	572,499	1,700	23,039	500	311,961	1,100	2,684,337
350 NEW VISTA HIGH	27.700	2,535,746	806,488	3,755	37,799	1,650	115,611	4,777	3,505,826
360 MONARCH HIGH	104.955	9,295,836	3,045,196	1,241	56,799	372	433,103	25,109	12,857,656
LEVEL TOTAL	648.244	58,044,410	18,747,296	6,696	589,939	17,799	2,650,045	115,032	\$ 80,171,217
<b>CAREER/TECHNICAL SCHOOLS</b>									
461 BOULDER UNIVERSAL	24.372	2,272,117	723,529	-	-	32,000	8,625	2,300	3,038,571
490 TECHNICAL ED CENTER	25.550	2,287,846	747,947	2,000	35,936	2,966	71,665	2,569	3,150,929
LEVEL TOTAL	49.922	4,559,963	1,471,476	2,000	35,936	34,966	80,290	4,869	\$ 6,189,500
<b>COMBINATION SCHOOLS</b>									
502 MONARCH K-8	67.468	5,607,294	1,873,389	-	92,552	360	212,398	100	\$ 7,786,093
503 NEDERLAND MIDDLE/SENIOR	30.251	2,645,065	838,799	-	46,141	3,977	130,021	1,330	3,665,333
505 ASPEN CREEK K-8	67.407	5,775,097	1,878,963	-	49,158	100	201,123	2,700	7,907,141
506 ELDORADO K-8	55.146	4,690,811	1,497,625	-	48,975	500	204,771	200	6,442,882
509 MEADOWLARK K-8	57.583	5,009,059	1,665,769	-	97,423	1,565	109,380	700	6,883,896
LEVEL TOTAL	277.855	23,727,326	7,754,545	-	334,249	6,502	857,693	5,030	\$ 32,685,345
<b>CHARTER SCHOOLS</b>									
925 SUMMIT CHARTER	1.750	99,545	38,274	-	16,297	-	69,017	19,470	\$ 242,603
932 BOULDER PREP CHARTER	0.000	933	211	-	-	-	-	-	1,144
952 HORIZONS K-8 CHARTER	0.000	-	-	-	23,768	-	51,172	19,113	94,053
954 JUSTICE HIGH CHARTER	0.500	18,858	8,759	-	2,566	-	17,999	4,510	52,692
956 PEAK TO PEAK CHARTER	0.000	-	-	-	-	-	-	79,475	79,475
LEVEL TOTAL	2.250	119,336	47,244	-	42,631	-	138,188	122,568	\$ 469,967

## General Operating Fund (continued)

### Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2023-24 PROPOSED BUDGET
<b>CENTRALIZED SERVICES</b>									
600 ED CENTER DEPTS	0.000								
LOCATION TOTAL	0.000	120,000	27,060	-	-	120,000	-	-	\$ 267,060
601 SUPERINTENDENT'S OFFICE	27.041								
LOCATION TOTAL	27.041	5,942,790	1,829,751	393,750	-	-	-	-	\$ 8,166,291
602 SUPERINTENDENT'S OFFICE	3.210								
LOCATION TOTAL	3.210	474,748	137,426	127,565	3,600	82,452	22,048	-	\$ 910,839
603 DEPUTY SUPERINTENDENT	2.000								
LOCATION TOTAL	2.000	348,053	98,144	-	-	-	15,000	-	\$ 461,197
604 LEGAL COUNSEL OFFICE	4.610								
LOCATION TOTAL	4.610	554,974	170,053	82,787	-	-	6,150	5,500	\$ 819,464
605 CURRICULUM, ASSESSMENT & INSTRUCTION	8.200								
LOCATION TOTAL	8.200	613,129	215,025	-	-	12,550	2,375,015	-	\$ 3,215,719
606 BUSINESS SERVICES DIVISION	2.000								
LOCATION TOTAL	2.000	230,006	72,538	38,176	-	14,200	5,500	14,900	\$ 375,320
607 STRATEGIC INITIATIVES	3.500								
LOCATION TOTAL	3.500	335,325	109,273	-	-	-	60,863	-	\$ 505,461
608 PLANNING & ASSESSMENT	7.000								
LOCATION TOTAL	7.000	817,358	250,225	13,050	-	4,250	192,250	3,500	\$ 1,280,633
609 CAREER AND TECHNICAL ED ADMIN	6.500								
LOCATION TOTAL	6.500	622,835	200,755	-	-	218,000	146,576	-	\$ 1,188,166
610 PRESCHOOL ADMINISTRATION	2.000								
LOCATION TOTAL	2.000	151,720	54,081	33,500	-	-	21,500	-	\$ 260,801
611 SPECIAL EDUCATION	192.924								
LOCATION TOTAL	192.924	18,442,976	5,884,895	17,169	11,685	659,758	564,344	33,669	\$ 25,614,496
612 READING	4.000								
LOCATION TOTAL	4.000	574,417	157,095	-	-	14,000	95,104	7,861	\$ 848,477
613 STUDENT SUCCESS	21.000								
LOCATION TOTAL	21.000	1,906,657	639,086	37,000	-	42,679	3,000	1,400	\$ 2,629,822
614 INSTITUTIONAL EQUITY	6.549								
LOCATION TOTAL	6.549	1,481,042	590,798	61,187	525	19,750	67,577	1,500	\$ 2,222,379
616 LANGUAGE, CULTURE & EQUITY	9.910								
LOCATION TOTAL	9.910	1,052,046	328,806	-	100	5,000	26,360	-	\$ 1,412,312
617 ELEMENTARY ED ADMIN	31.528								
LOCATION TOTAL	31.528	2,614,981	896,378	-	-	-	-	-	\$ 3,511,359
618 MIDDLE LEVEL ED ADMIN	7.295								
LOCATION TOTAL	7.295	659,491	224,721	-	-	-	-	-	\$ 884,212
619 HIGH SCHOOL LEVEL RESERVE	10.281								
LOCATION TOTAL	10.281	735,983	259,783	-	-	-	-	-	\$ 995,766
620 SUMMER SCHOOL	0.360								
LOCATION TOTAL	0.360	30,182	10,068	-	-	-	-	-	\$ 40,250
621 EAST NETWORK	2.000								
LOCATION TOTAL	2.000	253,448	77,264	-	-	-	15,000	-	\$ 345,712
622 SOUTHWEST NETWORK	2.000								
LOCATION TOTAL	2.000	338,433	98,359	-	-	-	15,000	-	\$ 451,792
623 NORTHWEST NETWORK	3.000								
LOCATION TOTAL	3.000	370,063	113,897	-	-	-	15,480	-	\$ 499,440
624 STEM	3.000								
LOCATION TOTAL	3.000	352,706	106,853	22,500	-	5,008	75,687	316	\$ 563,070
625 BVSD ONLINE	1.000								
LOCATION TOTAL	1.000	313,105	79,698	-	-	79,121	500	-	\$ 473,974
628 BOARD OF EDUCATION									
LOCATION TOTAL	0.000	-	360	174,135	1,200	16,104	3,571	35,134	\$ 230,504



General Operating Fund (continued)

Location Budget by Object (continued)

LOCATION	FTE	0100's SALARIES	0200's BENEFITS	0300's PROF/TECH SERVICES	0400's PROPERTY SERVICES	0500's OTHER SERVICES	0600's SUPPLIES	0700's EQUIPMENT/ OTHER USES	2023-24 PROPOSED BUDGET
CENTRALIZED SERVICES (continued)									
634 ENGLISH LANGUAGE DEVELOPMENT	3.060								
LOCATION TOTAL	3.060	301,160	92,650	8,000	-	28,898	7,149	550	\$ 438,407
635 DISTRICT-WIDE INSTRUCTION	2.800								
LOCATION TOTAL	2.800	354,819	102,029	548,362	-	120,718	151,613	51,000	\$ 1,328,541
640 OPERATIONAL SERVICES	3.700								
LOCATION TOTAL	3.700	430,307	131,671	16,000	-	5,950	50,111	10,350	\$ 644,389
642 MAINTENANCE & OPERATIONS	56.000								
LOCATION TOTAL	56.000	4,585,844	1,548,391	35,500	96,163	24,100	970,932	51,360	\$ 7,312,290
643 ENVIRONMENTAL SERVICES	34.720								
LOCATION TOTAL	34.720	3,026,011	799,614	154,716	484,172	27,830	77,464	(184,930)	\$ 4,384,877
652 COMMUNITY SCHOOLS	0.400								
LOCATION TOTAL	0.400	29,266	10,228	-	-	-	250,000	-	\$ 289,494
668 COMMUNICATION SERVICES	8.000								
LOCATION TOTAL	8.000	698,250	231,559	72,135	-	11,050	23,562	1,340	\$ 1,037,896
670 GRANTS ADMINISTRATION	0.750								
LOCATION TOTAL	0.750	121,805	34,375	-	-	1,000	1,500	-	\$ 158,680
685 PROFESSIONAL LEARNING	7.010								
LOCATION TOTAL	7.010	650,378	212,255	22,508	1,220	5,400	145,900	750	\$ 1,038,411
686 PROFESSIONAL LEARNING	5.000								
LOCATION TOTAL	5.000	620,289	167,617	15,000	-	32,787	39,379	9,800	\$ 884,872
687 HUMAN RESOURCES	23.313								
LOCATION TOTAL	23.313	3,349,829	973,523	144,348	3,500	149,073	115,910	9,200	\$ 4,745,383
688 BUDGET SERVICES	7.200								
LOCATION TOTAL	7.200	651,417	213,593	14,700	-	8,850	43,900	2,000	\$ 934,460
689 INFORMATION TECHNOLOGY	53.010								
LOCATION TOTAL	53.010	5,657,575	1,806,220	466,194	3,000	523,975	3,524,899	1,517,746	\$ 13,937,611
690 FINANCE & ACCOUNTING	16.585								
LOCATION TOTAL	16.585	1,543,830	501,481	6,893	6,100	25,300	10,400	10,100	\$ 2,104,104
695 PURCHASING	5.000								
LOCATION TOTAL	5.000	530,239	166,375	-	750	17,400	8,900	1,100	\$ 724,764
698 HEALTH SERVICES	28.235								
LOCATION TOTAL	28.235	2,569,943	846,156	239,250	5,500	28,650	28,906	93,499	\$ 3,811,904
LEVEL TOTAL	615.691	64,457,430	20,470,129	2,744,425	617,515	2,303,853	9,177,050	2,180,197	\$ 101,950,599
SERVICE CENTERS									
791 WAREHOUSE	9.000								
LOCATION TOTAL	9.000	693,872	237,924	5,000	14,000	5,200	20,757	40,500	\$ 1,017,253
792 PRINT SHOP	2.000								
LOCATION TOTAL	2.000	144,800	50,778	5,000	98,000	-	55,000	(361,073)	\$ (7,495)
LEVEL TOTAL	11.000	838,672	288,702	10,000	112,000	5,200	75,757	(320,573)	\$ 1,009,758
DISTRICT-WIDE COSTS									
809 DISTRICT ALLOCATIONS	3.000								
LOCATION TOTAL	3.000	5,065,972	27,571	1,681,085	140,110	104,490	3,169,119	(29,429,645)	(19,241,298)
OTHER OPERATIONAL UNITS									
970 SOMBRERO MARSH BUILDING	0.000	-	-	-	7,108	-	6,883	-	\$ 13,991
971 EDUCATION CENTER BUILDING	2.000	162,271	54,899	-	35,180	-	197,892	500	450,742
974 UNI HILL PRIMARY BUILDING	0.000	-	-	-	825	-	2,153	-	2,978
975 HALYCON BUILDING	0.500	27,468	10,715	-	16,112	-	15,512	-	69,807
990 PRIVATE SCHOOLS	0.000	-	-	280,156	-	-	-	-	280,156
LEVEL TOTAL	5.500	189,739	65,614	280,156	59,225	-	222,440	500	\$ 817,674
GRAND TOTAL	2,884.746	\$ 265,989,934	\$ 84,822,011	\$ 4,730,103	\$ 3,491,598	\$ 2,490,544	\$ 20,282,145	\$ (27,271,337)	\$ 354,534,998

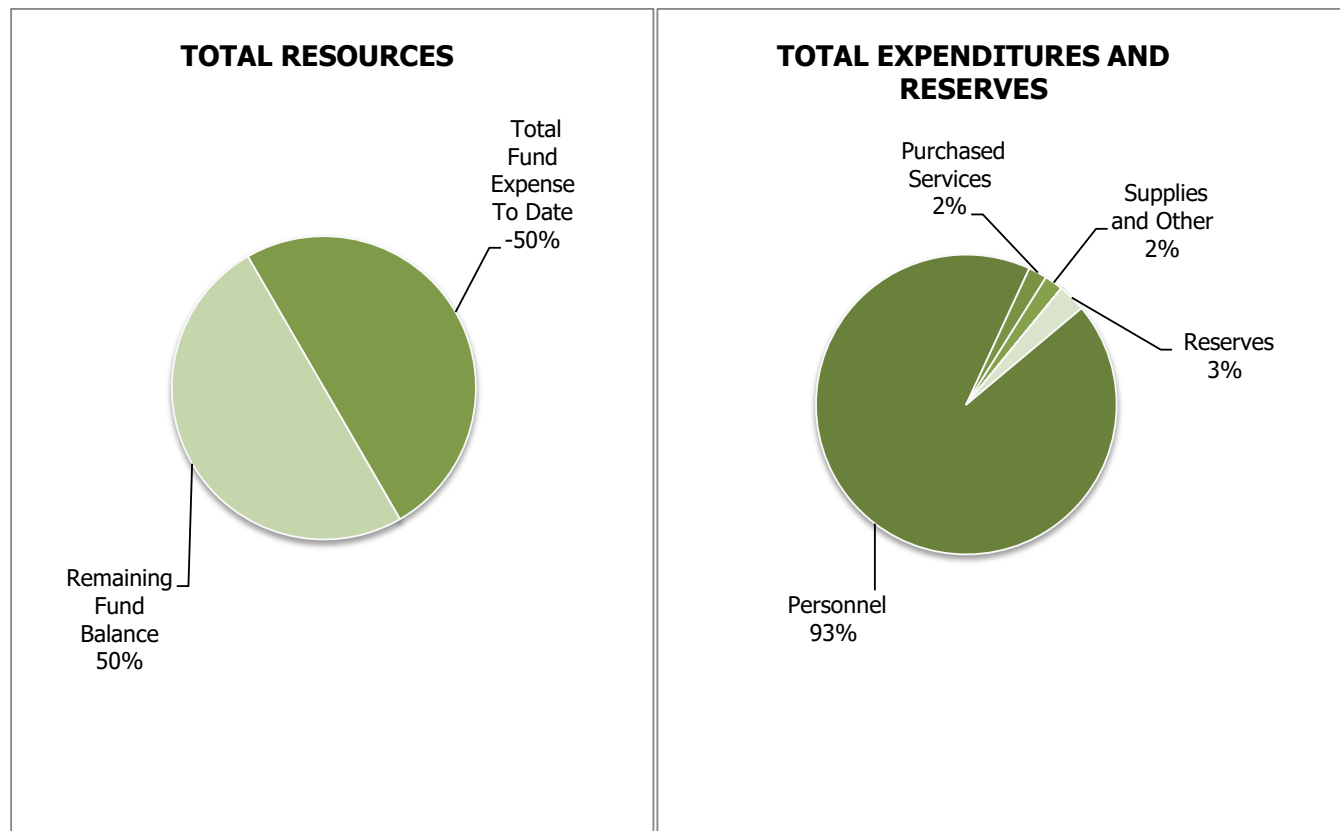
## PERA On-Behalf Fund

As a component of Senate Bill 18-200 the State is required to make a direct on-behalf payment of \$225.0M to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. Generally accepted accounting principles require the district to report its proportionate share of on-behalf payments as both a revenue and expenditure. Because on-behalf payments have no financial impact on district operations, the revenues and expenditures have been recorded in a new stand-alone fund, so as to not distort ongoing district activities. Because the necessary calculations are not provided to the district by Colorado PERA until after year end, budgeted amounts represent a conservative estimate based on prior year data.

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE:					
PERA On-Behalf Payments	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000	\$ 7,000,000
TOTAL REVENUE	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000	\$ 7,000,000
TOTAL RESOURCES	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>
EXPENDITURES:					
PERA On-Behalf Payments	\$ 5,929,408	\$ -	\$ 16,000,000	\$ 7,000,000	\$ 7,000,000
TOTAL EXPENDITURES	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 5,929,408</u>	<u>\$ -</u>	<u>\$ 16,000,000</u>	<u>\$ 7,000,000</u>	<u>\$ 7,000,000</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## Differentiated School Support Fund

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. Through a tiered system of school requirements, supports, and accountability metrics which drive the allocation of resources, the goal is to help close the opportunity and achievement gap in the District. A weighted and differentiated funding model was implemented to distribute resources to schools identified with differentiated levels of Flexible, Targeted, and High support needs.



**Differentiated School Support Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ 14,414,794	<b>\$ 11,214,794</b>
REVENUE:					
Transfer From General Operating Fund	\$ -	\$ -	\$ 15,814,000	\$ -	<b>\$ -</b>
TOTAL REVENUE	\$ -	\$ -	\$ 15,814,000	\$ -	<b>\$ -</b>
TOTAL RESOURCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,814,000</u>	<u>\$ 14,414,794</u>	<b>\$ 11,214,794</b>
EXPENDITURES:					
Personnel	\$ -	\$ -	\$ 1,340,175	\$ 3,000,000	<b>\$ 5,063,669</b>
Purchased Services	-	-	20,398	100,000	<b>100,000</b>
Supplies and Other	-	-	38,633	100,000	<b>100,000</b>
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,399,206</u>	<u>\$ 3,200,000</u>	<b>\$ 5,263,669</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 157,910</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 157,910</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,399,206</u>	<u>\$ 3,200,000</u>	<b>\$ 5,421,579</b>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,414,794</u>	<u>\$ 11,214,794</u>	<b>\$ 5,793,215</b>





## Technology Fund

The Technology Fund was established for digital device procurement, software updates, and technical support. The program maintained technologies by bi-annual allocations to each school based on student counts. The allocations were used to purchase Chromebooks, tablets, desktops, laptops, projectors, large screen TVs, document cameras, and other technology for use in the classroom and administrative functions.

In the 2022-23 fiscal year Fund 15 will be consolidated with the General and Capital Reserve account. According to CDE, technology expenses do not require a special fund and are reportable expenses under the General Fund. The General Fund will continue to allocate resources to programs that have already been in place in Fund 15. Revenue from the 1:Web and Cart to Web program will continue to support the purchases of new devices for those programs. Fiber optic cable lease revenue and expenses (repairs/replacements) will be consolidated into the Capital Reserve Fund to account for the acquisition and repairs of the fiber optic cable.

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 REVISED BUDGET	2022-23 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 2,307,552	\$ 2,549,086	\$ -	\$ -	\$ -
REVENUE:					
Miscellaneous Local	\$ 190,974	\$ 175,467	\$ -	\$ -	\$ -
Student Fees	244,403	406,107	-	-	-
Transfer from General Operating Fund	1,579,097	1,333,886	-	-	-
TOTAL REVENUE	\$ 2,014,474	\$ 1,915,460	\$ -	\$ -	\$ -
TOTAL RESOURCES	<u>\$ 4,322,026</u>	<u>\$ 4,464,546</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES:					
Employee Devices/Professional Dev.	\$ 211,109	\$ 188,841	\$ -	\$ -	\$ -
Equity	168,462	158,019	-	-	-
Maintenance	318,256	239,404	-	-	-
Classroom Software	-	-	-	-	-
Student Devices/Labs/Innovation	1,075,113	970,869	-	-	-
TOTAL EXPENDITURES	<u>\$ 1,772,940</u>	<u>\$ 1,557,133</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 1,772,940</u>	<u>\$ 1,557,133</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ 2,549,086</u>	<u>\$ 2,907,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*Note: Beginning fund balance is zero as the Technology Fund was consolidated into the General Operating Fund, effective July 1, 2021.

## Athletics Fund

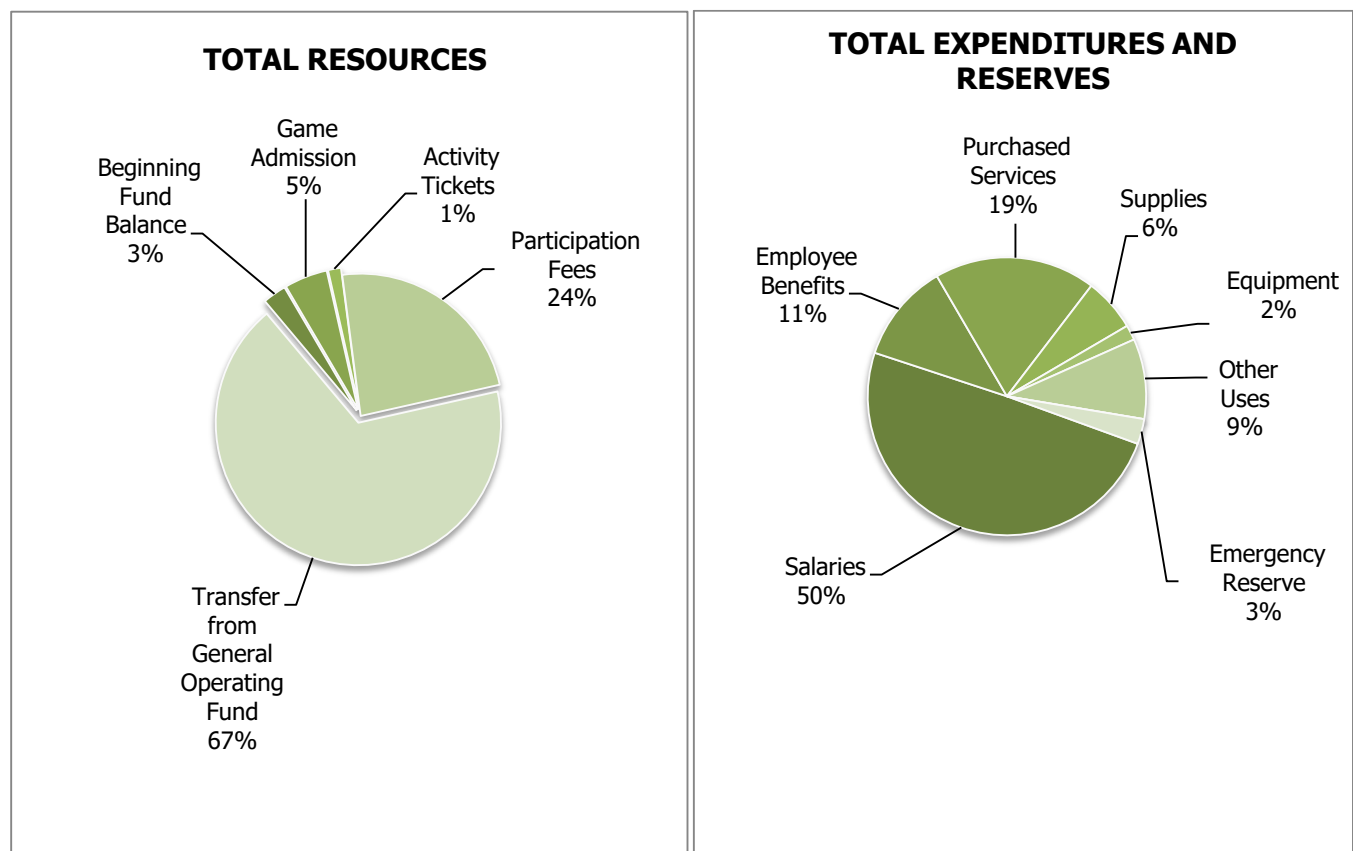
The budget reflects a transfer amount from the General Operating Fund of \$2.4M to cover Athletic program expenses. All Charter School athletic program expenditures are reflected in the Charter School Fund.

### Middle Level

- 13 middle schools offer interscholastic sports and intramural sports;
- 9 interscholastic sports are offered: football, girls' basketball, boys' basketball, co-ed wrestling, girls volleyball, co-ed track, co-ed cross country and co-ed skiing;
- 202 interscholastic coaches in middle level programs;

### High School

- 6 high schools offer interscholastic sports (Boulder, Fairview, Monarch, Centaurus, Nederland, and Broomfield);
- 16 interscholastic sports and weight room training are offered for boys and girls;
- Coaching positions are allocated based on the number of participants in each school with an average of 75 per high school (except Nederland with 20 coaches);
- State tournament expenses are paid from the building activity account;
- 64 percent of the athletic budget is funded from a transfer from the General Operating Fund;
- Approximately \$40K per year is spent on helmet reconditioning and safety equipment.





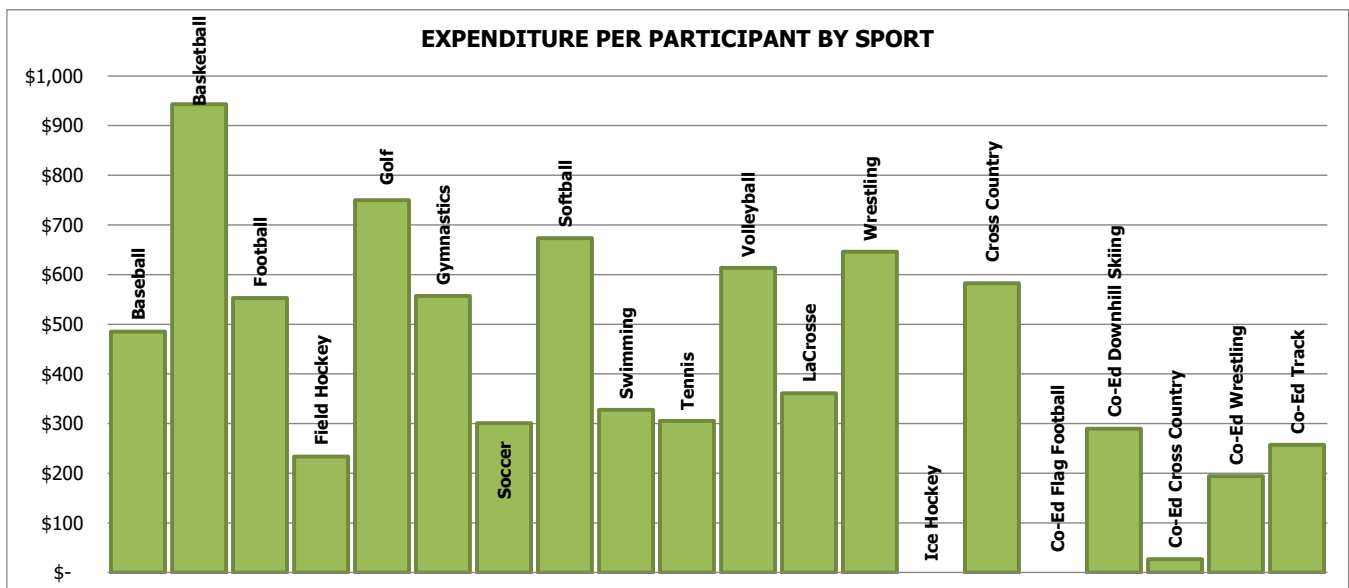
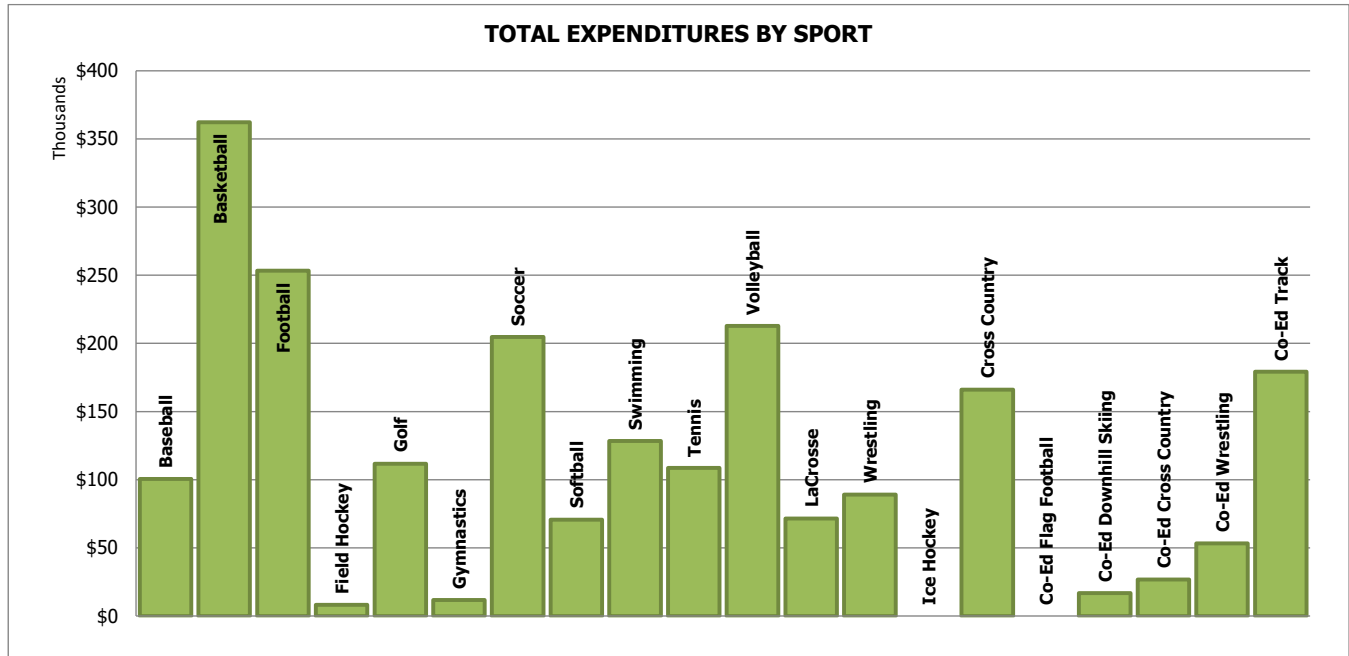
## Athletics Fund (continued)

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 274,411	\$ 92,170	\$ 138,500	\$ 99,285	<b>\$ 107,997</b>
REVENUE:					
Game Admission	\$ 139,800	\$ 6,527	\$ 172,231	\$ 195,000	<b>\$ 197,660</b>
Activity Tickets	39,585	-	58,892	54,300	<b>59,055</b>
Participation Fees	635,502	499,629	796,264	940,982	<b>949,613</b>
Transfer from General Operating Fund	1,974,488	2,054,096	2,222,576	2,394,630	<b>2,719,149</b>
TOTAL REVENUE	<u>\$ 2,789,375</u>	<u>\$ 2,560,252</u>	<u>\$ 3,249,963</u>	<u>\$ 3,584,912</u>	<b>\$ 3,925,477</b>
TOTAL RESOURCES	<u>\$ 3,063,786</u>	<u>\$ 2,652,422</u>	<u>\$ 3,388,463</u>	<u>\$ 3,684,197</u>	<b>\$ 4,033,474</b>
EXPENDITURES:					
Personnel	\$ 1,630,991	\$ 1,316,953	\$ 1,904,501	\$ 2,059,200	<b>\$ 2,462,622</b>
Purchased Services	665,669	560,205	731,005	638,000	<b>756,720</b>
Supplies	277,025	379,038	237,773	349,000	<b>249,406</b>
Equipment	100,497	80,853	73,884	80,000	<b>70,458</b>
Other Uses	297,434	176,873	342,015	450,000	<b>376,504</b>
TOTAL EXPENDITURES	<u>\$ 2,971,616</u>	<u>\$ 2,513,922</u>	<u>\$ 3,289,178</u>	<u>\$ 3,576,200</u>	<b>\$ 3,915,710</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 117,764</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 117,764</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 2,971,616</u>	<u>\$ 2,513,922</u>	<u>\$ 3,289,178</u>	<u>\$ 3,576,200</u>	<b>\$ 4,033,474</b>
ENDING BALANCE	<u>\$ 92,170</u>	<u>\$ 138,500</u>	<u>\$ 99,285</u>	<u>\$ 107,997</u>	<b>\$ -</b>

# Athletics Fund (continued)

SPORT	EST. # PARTICIPANTS			COST/ PARTIC.	BUDGETED AMOUNT		
	BOYS	GIRLS	TOTAL		BOYS	GIRLS	TOTAL
REGULAR SPORTS							
Baseball	207	-	207	\$ 485	\$ 100,475	\$ -	\$ 100,475
Basketball	244	140	384	943	195,503	166,693	362,196
Football	457	1	458	553	253,269	-	253,269
Golf	95	54	149	750	53,247	58,486	111,733
Gymnastics	-	21	21	557	-	11,696	11,696
Soccer	376	305	681	301	97,730	106,931	204,661
Softball	-	105	105	673	-	70,696	70,696
Swimming	138	254	392	328	50,285	78,097	128,382
Tennis	184	172	356	305	51,580	57,074	108,654
Volleyball	-	347	347	613	11,124	201,708	212,832
LaCrosse	146	52	198	361	53,739	17,780	71,519
Wrestling	127	11	138	646	84,765	4,386	89,151
Ice Hockey	48	-	48	-	-	-	-
TOTAL	2,022	1,462	3,484	\$ 493	\$ 951,717	\$ 773,547	\$ 1,725,264
COED SPORTS							
Cross Country	139	146	285	\$ 582	\$ 82,998	\$ 82,998	\$ 165,996
Alpine Skiing	26	32	58	290	8,403	8,403	16,806
Co-Ed Cross Country	523	470	993	27	13,375	13,375	26,750
Co-Ed Wrestling	249	26	275	194	26,668	26,668	53,336
Co-Ed Track	469	228	697	257	89,573	89,573	179,145
TOTAL	1,406	902	2,308	\$ 192	\$ 221,017	\$ 221,017	\$ 442,033
GENERAL							
CoCurricular/Other					\$ 511,987	\$ 511,987	\$ 1,415,716
Emergency Reserves					53,999	53,999	107,997
TOTAL					\$ 565,986	\$ 565,986	\$ 1,523,713
TOTALS	3,614	2,423	5,827		\$ 1,738,720	\$ 1,560,550	\$ 3,691,010

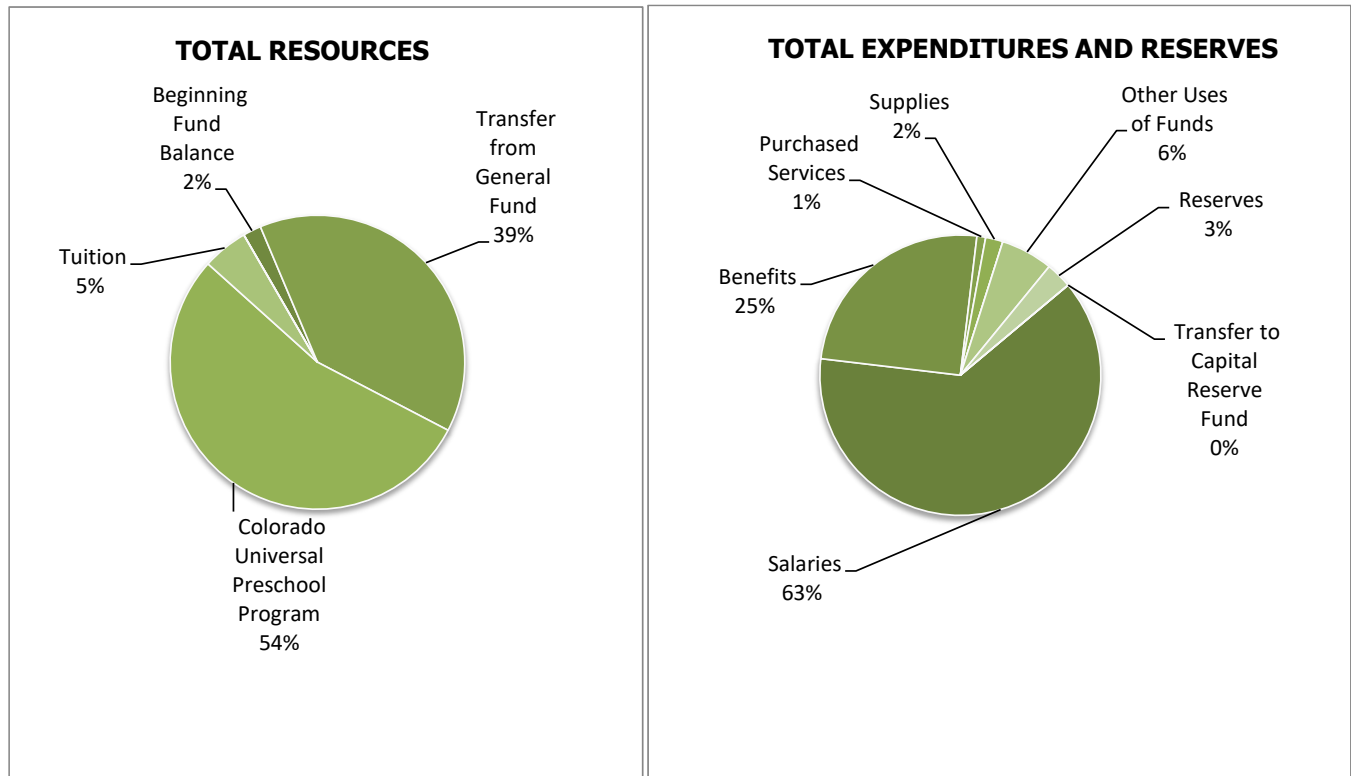
## Athletics Fund (continued)



## Preschool Fund

Colorado voters passed Proposition EE during the November 2020 election, which increases taxes on nicotine products. The resulting tax revenues will support increased funding for Colorado preschool programs. Governor Polis signed the Colorado Universal Preschool Program (CUPP) into Law on April 25, 2022, which guarantees 10 hours of preschool at no cost, for all four-year-olds and three-year-olds with certain risk factors.

On November 21, 2022, The Rules Advisory Committee added 15- and 30-hour programs. These programs will be available during the school year 2023-24. To fund operations during the 23-24 school year, \$6.9 million will come from the Colorado Universal Preschool Program and the General Fund will transfer \$4.9 million. The program will expand from 20 schools to 29 schools next year.





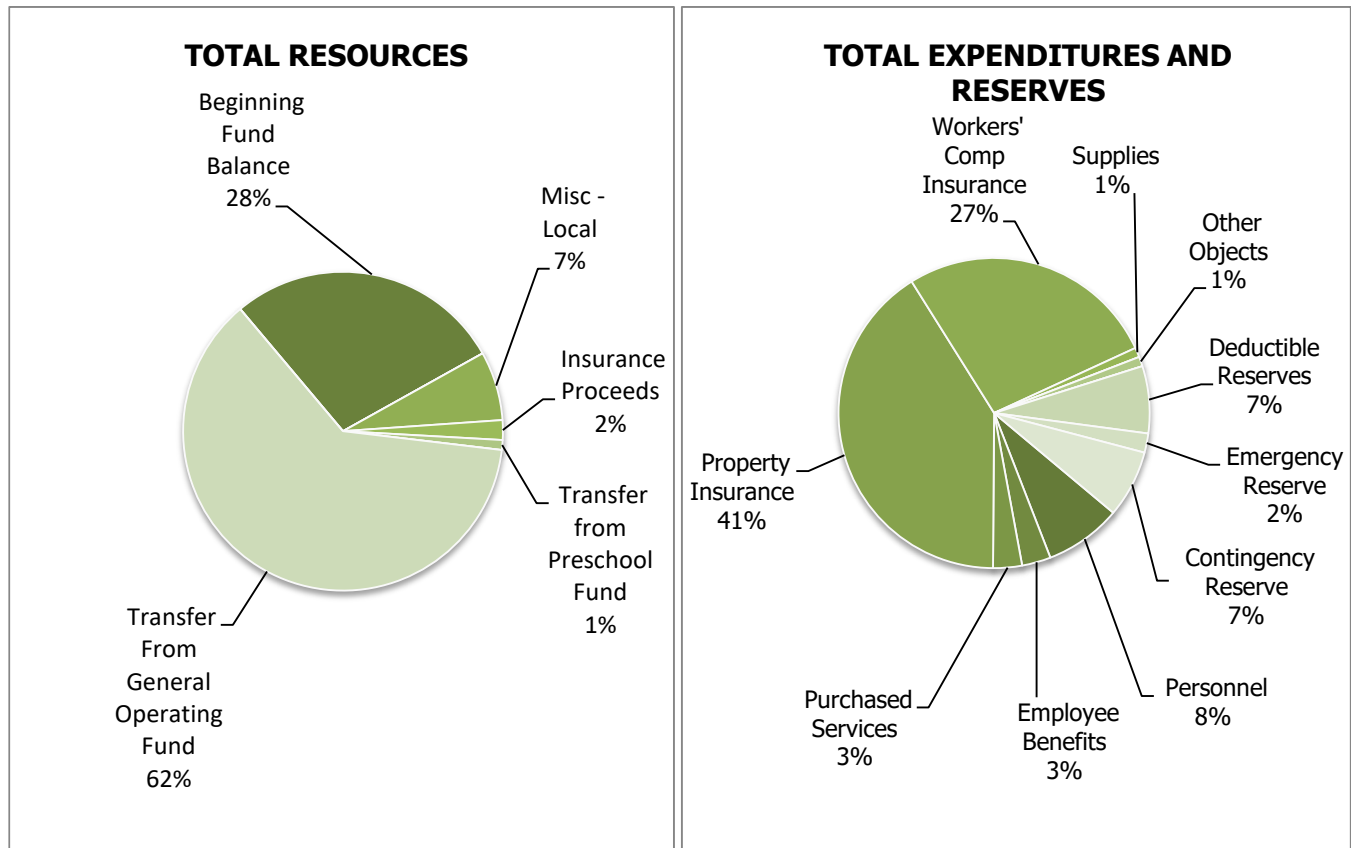
**Preschool Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 803,233	\$ 331,893	\$ 475,532	\$ 354,778	<b>\$ 256,225</b>
REVENUE:					
Transfer from General Operating Fund	\$ 4,404,102	\$ 4,937,105	\$ 4,039,480	\$ 4,603,878	<b>\$ 4,921,911</b>
Per Pupil Funding - Colorado Preschool Program	2,009,363	1,975,000	2,115,743	2,265,512	-
Colorado Universal Preschool Program	-	-	-	-	<b>6,908,022</b>
One-Time Funding Child Care Sustainability Grant	-	-	378,625	288,000	-
Tuition	858,482	340,864	846,617	993,030	<b>650,185</b>
TOTAL REVENUE	<u>\$ 7,271,947</u>	<u>\$ 7,252,969</u>	<u>\$ 7,380,465</u>	<u>\$ 8,150,420</u>	<b>\$ 12,480,118</b>
TOTAL RESOURCES	<u>\$ 8,075,180</u>	<u>\$ 7,584,862</u>	<u>\$ 7,855,997</u>	<u>\$ 8,505,198</u>	<b>\$ 12,736,343</b>
EXPENDITURES:					
Personnel	\$ 6,985,883	\$ 6,614,675	\$ 6,793,439	\$ 7,251,773	<b>\$ 11,272,992</b>
Purchased Services	434,035	355,684	482,680	614,235	<b>97,305</b>
Supplies	234,283	55,323	110,014	285,796	<b>138,790</b>
Property and Equipment	29,215	24,986	5,412	30,000	<b>30,000</b>
Other Uses of Funds	11,396	7,193	58,205	15,700	<b>771,383</b>
TOTAL EXPENDITURES	<u>\$ 7,694,812</u>	<u>\$ 7,057,861</u>	<u>\$ 7,449,750</u>	<u>\$ 8,197,504</u>	<b>\$ 12,310,470</b>
RESERVES:					
Emergency Reserves	\$ -	\$ -	\$ -	\$ -	<b>\$ 374,404</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 374,404</b>
TRANSFERS:					
To Risk Management Fund	\$ 36,331	\$ 38,170	\$ 38,170	\$ 38,170	<b>\$ 38,170</b>
To Capital Reserve Fund	12,144	13,299	13,299	13,299	<b>13,299</b>
TOTAL TRANSFERS	<u>\$ 48,475</u>	<u>\$ 51,469</u>	<u>\$ 51,469</u>	<u>\$ 51,469</u>	<b>\$ 51,469</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 7,743,287</u>	<u>\$ 7,109,330</u>	<u>\$ 7,501,219</u>	<u>\$ 8,248,973</u>	<b>\$ 12,736,343</b>
ENDING BALANCE	<u>\$ 331,893</u>	<u>\$ 475,532</u>	<u>\$ 354,778</u>	<u>\$ 256,225</u>	<b>\$ -</b>



## Risk Management Fund

Major costs in this fund are contributions for property, liability and workers' compensation insurance, and premiums for flood insurance. For each of these programs, the district participates in self-insurance pools. The annual premium contributions (to the pools) are based on the district's claims history. Workers' compensation premiums tend to fluctuate at a higher rate each year based on claims history, which in turn impacts the required transfer from the General Fund. The fund includes a contingency reserve to better manage these fluctuations in future years.





# **Risk Management Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 715,031	\$ 697,762	\$ 1,265,111	\$ 2,990,467	\$ 2,219,533
REVENUE:					
Miscellaneous Local	\$ 1,228	\$ 621	\$ 108,067	\$ 250,000	\$ 457,780
Insurance Proceeds	196,945	118,240	100,055	60,000	40,000
Transfer from Preschool Fund	36,331	38,170	38,170	38,170	38,170
Transfer from General Operating Fund	4,615,896	4,815,896	6,915,896	4,915,896	4,915,896
TOTAL REVENUE	\$ 4,850,400	\$ 4,972,927	\$ 7,162,188	\$ 5,264,066	\$ 5,451,846
TOTAL RESOURCES	<u>\$ 5,565,431</u>	<u>\$ 5,670,689</u>	<u>\$ 8,427,299</u>	<u>\$ 8,254,533</u>	<u>\$ 7,671,379</u>
EXPENDITURES:					
Personnel	\$ 290,959	\$ 276,002	\$ 367,645	\$ 545,000	\$ 781,930
Purchased Services	163,503	141,522	153,617	200,000	250,000
Property Insurance	2,177,430	2,541,454	2,707,981	2,800,000	3,220,000
Workers' Comp Insurance	1,752,454	1,031,243	1,456,385	1,980,000	2,166,955
Supplies	3,259	7,085	-	10,000	10,000
Other Objects	(7,065)	-	1,807	-	3,000
Deductible Reserves	487,129	408,272	749,397	500,000	500,000
TOTAL EXPENDITURES	<u>\$ 4,867,669</u>	<u>\$ 4,405,578</u>	<u>\$ 5,436,832</u>	<u>\$ 6,035,000</u>	<u>\$ 6,931,885</u>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 162,000
CONTINGENCY RESERVE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>577,494</u>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,494</u>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 4,867,669</u>	<u>\$ 4,405,578</u>	<u>\$ 5,436,832</u>	<u>\$ 6,035,000</u>	<u>\$ 7,671,379</u>
ENDING BALANCE	<u>\$ 697,762</u>	<u>\$ 1,265,111</u>	<u>\$ 2,990,466</u>	<u>\$ 2,219,533</u>	<u>\$ -</u>

## Community Schools Fund

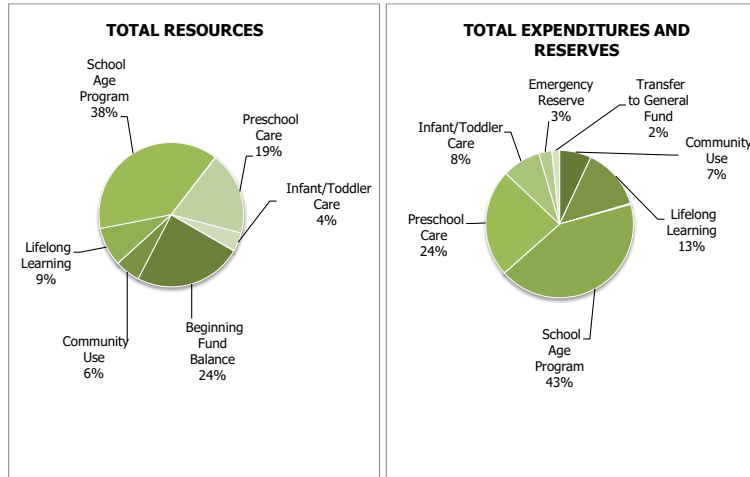
The Community Schools Fund provides the community with educational and enrichment opportunities through extended use of BVSD facilities. The Community Schools Program is self-supporting, utilizing program tuition and community use fees for operational expenses. FY24 includes a transfer to General Fund of \$200,000, increases in salaries which include an 8 percent COLA, an annual step and rising health insurance costs.

<b>Fields</b>	<b>Price/Hr</b>	<b>Stadium/Artificial Turf Fields</b>	<b>Price/Hr</b>
Youth and Senior Rate	\$35.00	Youth and Senior Rate	\$74.00
Adult Rate	\$70.00	Adult Rate	\$158.00
Commercial Rate	\$110.00	Commercial Rate	\$179.00
<b>Classrooms</b>	<b>Price/Hr</b>	<b>Kitchens</b>	<b>Price/Hr</b>
Youth and Senior Rate	\$24.00	Youth and Senior Rate	\$34.00
Adult Rate	\$30.00	Adult Rate	\$34.00
Commercial Rate	\$48.00	Commercial Rate	\$34.00
<b>Parking Lots</b>	<b>Price/Hr</b>	<b>Gyms</b>	<b>Price Range/Hr</b>
Youth and Senior Rate	\$50.00	Youth and Senior Rate	\$31.00 \$50.00
Adult Rate	\$62.00	Adult Rate	\$53.00 \$86.00
Commercial Rate	\$68.00	Commercial Rate	\$88.00 \$143.00
<b>Multi-Purpose Rooms</b>	<b>Price Range/Hr</b>	<b>Auditoriums</b>	<b>Price Range/Hr</b>
Youth and Senior Rate	\$28.00 \$46.00	Youth and Senior Rate	\$32.00 \$54.00
Adult Rate	\$40.00 \$78.00	Adult Rate	\$45.00 \$69.00
Commercial Rate	\$63.00 \$133.00	Commercial Rate	\$75.00 \$133.00
<b>Parking Lots (Daily Use Fees Must be &gt; 3 hr/day &amp; min 2 wks)</b>	<b>Price Range/Per Day</b>	<b>School Facilities - Summer Camps (Daily Use Fees Must be &gt; 8 hr/day &amp; min 2 wks)</b>	<b>Price Range/Per Day</b>
Adult Rate	\$165.00 \$330.00	Commercial Rate	\$440.00 \$1,100.00
Commercial Rate	\$242.00 \$484.00		
<b>Fields &amp; Outdoor Space - Yearly Fees Long Term Usage Agreements</b>	<b>Price Range/Per Day</b>		
All Types	\$495.00		

### CHILD CARE MONTHLY TUITION RATES

<b>SAC Program – Tuition Rates</b>	<b>After school</b>	<b>Before school</b>
4 - 5 days/week	\$515.00	\$290.00
1 - 3 days/week	\$330.00	\$185.00
School Days off adv notice	\$75-\$65/day	
<b>Preschool Enrichment Program</b>	<b>Tuition Rates</b>	
Preschool Enrichment - 2 Full days	\$620.00	
Half Day 1 day/week (Wednesday)	\$195.00	
<b>Infant/Toddler Care</b>	<b>Tuition Rates</b>	
Infant/Toddler I – Full-time Care	\$1,965.00	
Toddler II – Full-time Care	\$1,895.00	

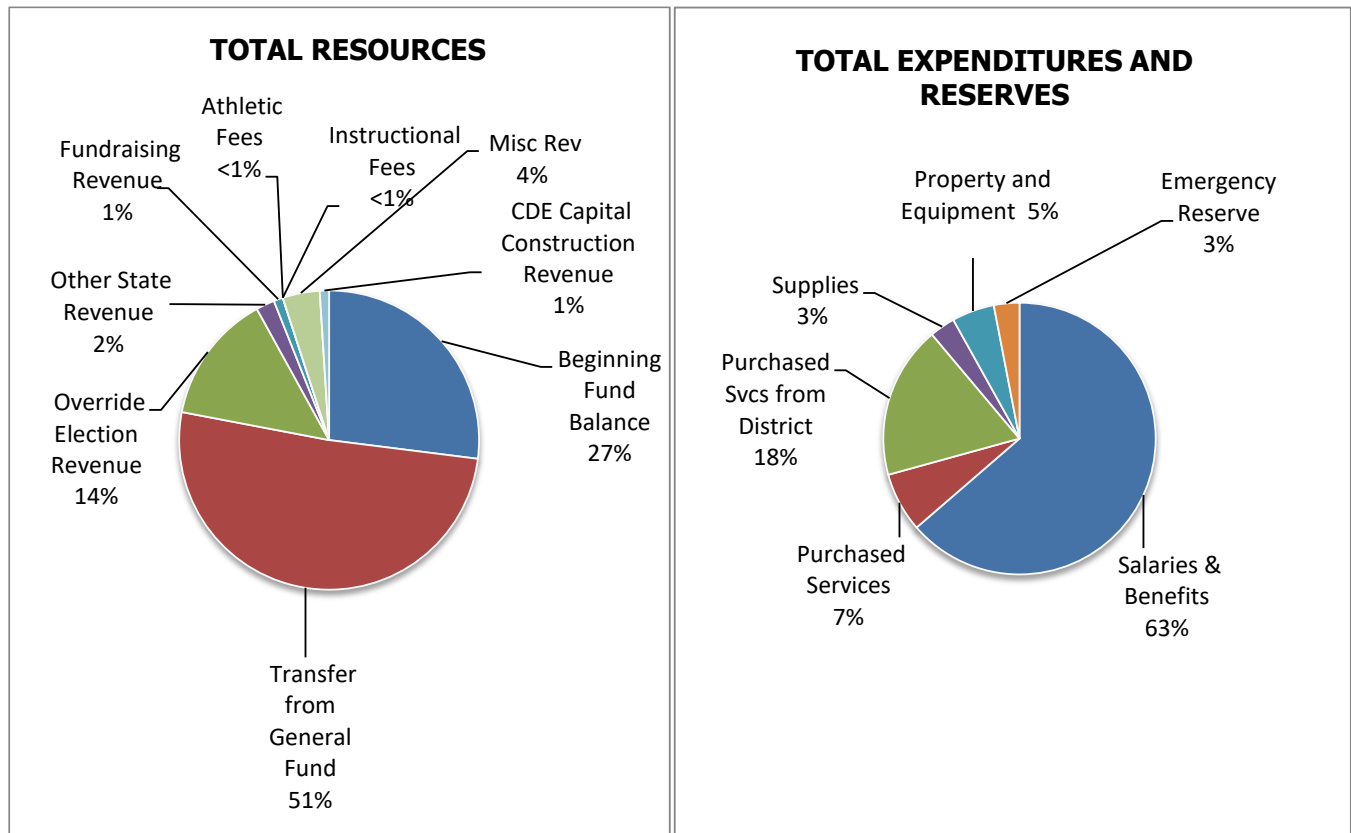
## Community Schools Fund (continued)



	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 3,008,827	\$ 2,669,601	\$ 1,312,718	\$ 2,843,853	<b>\$ 3,766,466</b>
REVENUE:					
Community Use	\$ 909,911	\$ 217,486	\$ 527,524	\$ 823,215	<b>\$ 880,000</b>
Kindergarten Enrichment	-	-	-	-	-
Lifelong Learning	979,775	506,608	1,054,552	1,193,040	<b>1,350,000</b>
School Age Program	2,111,240	1,428,502	3,785,191	3,933,007	<b>5,983,360</b>
Community Connections:					
-A Student Resource Guide	2,720	3,156	11,926	10,000	<b>15,000</b>
Preschool Care	401,156	165,124	576,128	620,513	<b>2,894,503</b>
Infant/Toddler Care	205,431	150,596	389,165	530,204	<b>651,996</b>
Federal Grant Proceeds	-	-	1,258,676	1,387,800	-
Transfer in from General Fund	-	277,216	-	-	-
TOTAL REVENUE	\$ 4,610,233	\$ 2,748,688	\$ 7,603,162	\$ 8,497,779	<b>\$ 11,774,859</b>
TOTAL RESOURCES	<u>\$ 7,619,060</u>	<u>\$ 5,418,289</u>	<u>\$ 8,915,880</u>	<u>\$ 11,341,632</u>	<b>\$ 15,541,325</b>
EXPENDITURES:					
Community Use	\$ 546,375	\$ 333,054	\$ 438,304	\$ 541,621	<b>\$ 838,401</b>
Kindergarten Enrichment	3,635	-	-	-	-
Lifelong Learning	1,182,258	748,486	1,036,132	1,171,791	<b>1,621,990</b>
Community Connections					
-A Student Resource Guide	17,960	22,861	29,648	26,238	<b>29,749</b>
School Age Program	2,064,705	2,264,483	3,031,852	3,770,465	<b>5,144,731</b>
Preschool Care	461,741	282,307	714,025	929,951	<b>2,838,694</b>
Infant/Toddler Care	346,568	304,380	656,566	935,100	<b>1,012,501</b>
BVSD Online	91,217	-	-	-	-
TOTAL EXPENDITURES	<u>\$ 4,714,459</u>	<u>\$ 3,955,571</u>	<u>\$ 5,906,527</u>	<u>\$ 7,375,166</u>	<b>\$ 11,486,066</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 344,582</b>
TRANSFERS:					
To General Operating Fund	\$ 150,000	\$ 150,000	\$ 165,500	\$ 200,000	<b>\$ 200,000</b>
To Capital Reserve Fund	85,000	-	-	-	-
TOTAL TRANSFERS	<u>\$ 235,000</u>	<u>\$ 150,000</u>	<u>\$ 165,500</u>	<u>\$ 200,000</u>	<b>\$ 200,000</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 4,949,459</u>	<u>\$ 4,105,571</u>	<u>\$ 6,072,027</u>	<u>\$ 7,575,166</u>	<b>\$ 12,030,648</b>
ENDING BALANCE	<u>\$ 2,669,601</u>	<u>\$ 1,312,718</u>	<u>\$ 2,843,853</u>	<u>\$ 3,766,466</u>	<b>\$ 3,510,677</b>

## Charter School Fund

Funding for charter schools is based on contract agreements between the individual schools and BVSD. The funded pupil count at all five charters, Justice High, Summit Middle School, Horizons K-8, and Boulder Prep are all expected to have minor or no fluctuations in funded FTE from the Funded 2022-23 count. Peak to Peak K-12 Charter is expected to enroll at 1,445 in FY23 which is their contract limit. Boulder Prep and Justice High had increases (12.5FTE, 11.0 FTE). Horizons, and Summit have only slight fluctuations (0.5 FTE and -4.0 FTE). Related fund transfers and district purchased services have been adjusted to reflect changes in student enrollment. Charter fund financials are completed by individual schools.





**Charter School Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL *	2021-22 AUDITED BUDGET	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING BALANCE	\$ 8,609,908	\$ 9,477,246	\$ 10,553,971	\$ 10,961,329	<b>\$ 12,968,226</b>
REVENUE:					
Per-Pupil Funding:	\$ 19,764,189	\$ 18,463,649	\$ 20,745,606	\$ 22,480,112	<b>\$ 24,447,528</b>
Override Election Revenue	5,574,994	6,349,323	6,236,031	6,621,517	<b>6,739,981</b>
Other State Revenue	603,761	624,203	607,179	736,754	<b>784,442</b>
Fundraising Revenue	336,727	326,369	538,148	538,148	<b>495,950</b>
Athletic Fees	10,190	-	16,295	16,295	<b>17,000</b>
Instructional Fees	23,732	13,332	55,928	55,928	<b>42,000</b>
Miscellaneous Revenue	1,408,568	1,772,901	1,825,400	1,825,400	<b>1,947,194</b>
CDE Capital Construction	557,282	586,138	576,775	576,775	<b>714,877</b>
TOTAL REVENUES	<u>\$ 28,279,443</u>	<u>\$ 28,135,915</u>	<u>\$ 30,601,362</u>	<u>\$ 32,850,929</u>	<b>\$ 35,188,972</b>
TOTAL RESOURCES	<u>\$ 36,889,351</u>	<u>\$ 37,613,161</u>	<u>\$ 41,155,333</u>	<u>\$ 43,812,258</u>	<b>\$ 48,157,198</b>
TOTAL EXPENDITURES	\$ 27,412,105	\$ 27,059,190	\$ 30,194,004	\$ 30,604,662	<b>\$ 35,068,799</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 1,040,790</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 27,412,105</u>	<u>\$ 27,059,190</u>	<u>\$ 30,194,004</u>	<u>\$ 30,604,662</u>	<b>\$ 36,109,589</b>
ENDING BALANCE	<u>\$ 9,477,246</u>	<u>\$ 10,553,971</u>	<u>\$ 10,961,329</u>	<u>\$ 13,207,596</u>	<b>\$ 12,047,609</b>
STUDENT FTE:	Funded 2019-20	Funded 2020-21	Funded 2021-22	Funded 2022-23	<b>PROPOSED 2023-24</b>
Summit Middle School:	359.0	354.0	356.0	356.0	<b>360.0</b>
Horizons K-8 School:	347.0	347.5	348.0	348.0	<b>348.0</b>
Boulder Preparatory High School:	106.0	96.0	97.0	97.0	<b>95.0</b>
Justice High School:	89.5	82.0	82.0	82.0	<b>83.0</b>
Peak to Peak K-12 School:	1,445.0	1,445.0	1,445.0	1,445.0	<b>1,445.0</b>
Total Charter Schools:	2,346.5	2,324.5	2,328.0	2,328.0	<b>2,331.0</b>

\* The 2020-21 column has been adjusted to include actual activity per audit.

Notes:

1. Funding for Charter Schools is based on contract agreements between the school and BVSD.
2. Funded enrollments may vary slightly from actual enrollments if a charter school enrolls students above the contracted amount.
3. Emergency Reserve is 3 percent of total revenues less fundraising revenue.

## Charter School Fund (continued)

### Summit Middle Charter School

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL*	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,403,940	\$ 1,390,432	\$ 1,514,626	\$ 1,625,290	\$ 1,995,269
REVENUE:					
Per-Pupil Funding	\$ 3,025,675	\$ 2,816,971	\$ 3,176,618	\$ 3,407,632	\$ 3,775,680
Override Election Revenue	835,169	948,956	950,641	996,293	1,010,376
Other State Revenue	14,553	34,662	18,380	23,366	23,070
Fundraising Revenue	50,348	65,206	115,399	115,399	75,000
Athletic Fees	10,190	-	16,295	16,295	17,000
Instructional Fees	23,732	13,332	55,928	55,928	42,000
Miscellaneous Revenue	14,807	16,379	2,492	2,492	-
CDE Capital Construction	50,054	53,553	52,698	52,698	64,388
TOTAL REVENUE	\$ 4,024,528	\$ 3,949,059	\$ 4,388,451	\$ 4,670,103	\$ 5,007,514
TOTAL RESOURCES	\$ 5,428,468	\$ 5,339,491	\$ 5,903,077	\$ 6,295,393	\$ 7,002,783
EXPENDITURES:					
Personnel	\$ 2,739,773	\$ 2,726,614	\$ 3,117,722	\$ 3,117,722	\$ 3,551,077
Purchased Services	224,990	57,172	115,615	115,615	53,689
Purchased Services from District	837,516	939,594	1,041,292	1,063,629	1,276,224
Supplies	109,401	75,143	155,837	155,837	142,463
Property and Equipment	37,498	73,734	10,171	10,171	26,000
Capital Contributions	80,000	80,000	-	-	173,164
Other Uses	8,858	(127,392)	(162,850)	(162,850)	11,200
TOTAL EXPENDITURES	\$ 4,038,036	\$ 3,824,865	\$ 4,277,787	\$ 4,300,124	\$ 5,233,817
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 147,975
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	\$ 4,038,036	\$ 3,824,865	\$ 4,277,787	\$ 4,300,124	\$ 5,381,792
ENDING BALANCE	\$ 1,390,432	\$ 1,514,626	\$ 1,625,290	\$ 1,995,269	\$ 1,620,991
	2019-20	2020-21	2021-22	2022-23	2023-24
FUNDED STUDENT FTE:	359.0	354.0	356.0	356.0	360.0

\* The 2020-21 column has been adjusted to include actual activity per audit.





Charter School Fund (continued)

Boulder Preparatory High School

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 350,966	\$ 512,107	\$ 532,121	\$ 609,478	\$ 884,744
REVENUE					
Per-Pupil Funding	\$ 889,325	\$ 763,903	\$ 853,430	\$ 1,028,224	\$ 996,360
Override Election Revenue	243,654	254,732	252,053	295,835	262,555
Other State Revenue	25,183	24,469	26,089	38,786	4,157
At Risk Supplemental Aid	390	-	-	-	-
Miscellaneous Revenue	3,542	-	2,435	2,435	-
CDE Capital Construction	29,558	29,046	28,582	28,582	35,088
TOTAL REVENUE	\$ 1,191,652	\$ 1,072,150	\$ 1,162,589	\$ 1,393,862	\$ 1,298,160
TOTAL RESOURCES	\$ 1,542,618	\$ 1,584,257	\$ 1,694,710	\$ 2,003,340	\$ 2,182,904
EXPENDITURES:					
Personnel	\$ 706,458	\$ 734,846	\$ 777,916	\$ 777,916	\$ 800,000
Purchased Services	53,030	50,453	62,003	62,003	27,250
Purchased Services from District	226,182	229,876	246,482	279,846	287,223
Supplies	36,904	38,246	44,004	44,004	45,000
Property and Equipment	24,492	20,031	3,665	3,665	56,080
Other Uses	(16,555)	(21,316)	(48,838)	(48,838)	-
TOTAL EXPENDITURES	\$ 1,030,511	\$ 1,052,136	\$ 1,085,232	\$ 1,118,596	\$ 1,215,553
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 38,945
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	\$ 1,030,511	\$ 1,052,136	\$ 1,085,232	\$ 1,118,596	\$ 1,254,498
ENDING BALANCE	\$ 512,107	\$ 532,121	\$ 609,478	\$ 884,744	\$ 928,406
	2019-20	2020-21	2021-22	2022-23	2023-24
FUNDED STUDENT FTE:	106.0	96.0	97.0	97.0	95.0

## Charter School Fund (continued)

### Horizons K-8 School

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,400,726	\$ 1,437,321	\$ 1,290,237	\$ 1,167,766	<b>\$1,024,223</b>
REVENUE:					
Per-Pupil Funding	\$ 2,924,486	\$ 2,765,260	\$ 3,105,359	\$ 3,326,601	<b>\$3,649,824</b>
Override Election Revenue	846,759	978,470	879,801	924,963	<b>933,741</b>
Other State Revenue	108,088	102,379	101,667	72,694	<b>72,372</b>
Miscellaneous Revenue	213,767	121,850	330,744	37,446	<b>440,087</b>
Fundraising Revenue	31,090	-	-	-	<b>37,700</b>
CDE Capital Construction	48,380	49,274	51,730	121,601	<b>62,851</b>
TOTAL REVENUE	<u>\$ 4,172,570</u>	<u>\$ 4,017,233</u>	<u>\$ 4,469,301</u>	<u>\$ 4,483,305</u>	<b>\$5,196,575</b>
TOTAL RESOURCES	<u>\$ 5,573,296</u>	<u>\$ 5,454,554</u>	<u>\$ 5,759,538</u>	<u>\$ 5,651,071</u>	<b>\$6,220,798</b>
EXPENDITURES:					
Personnel	\$ 3,371,072	\$ 3,446,952	\$ 3,502,711	\$ 3,502,711	<b>\$3,834,429</b>
Purchased Services	196,435	61,835	88,382	88,382	<b>319,314</b>
Purchased Services from District	776,104	882,143	1,267,559	1,302,635	<b>1,502,383</b>
Supplies	77,268	50,537	99,240	99,240	<b>93,675</b>
Property and Equipment	31,911	72,001	7,863	7,863	<b>8,013</b>
Other Uses	(316,815)	(349,151)	(373,983)	(373,983)	<b>(463,613)</b>
TOTAL EXPENDITURES	<u>\$ 4,135,975</u>	<u>\$ 4,164,317</u>	<u>\$ 4,591,772</u>	<u>\$ 4,626,848</u>	<b>\$5,294,201</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 154,766</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 4,135,975</u>	<u>\$ 4,164,317</u>	<u>\$ 4,591,772</u>	<u>\$ 4,626,848</u>	<b>\$5,448,967</b>
ENDING BALANCE	<u>\$ 1,437,321</u>	<u>\$ 1,290,237</u>	<u>\$ 1,167,766</u>	<u>\$ 1,024,223</u>	<b>\$ 771,831</b>
	2019-20	2020-21	2021-22	2022-23	2023-24
FUNDED STUDENT FTE:	347.0	347.5	348.0	348.0	348.0



**Charter School Fund (continued)**

**Justice High School**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL*	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 264,303	\$ 518,350	\$ 674,201	\$ 784,173	<b>\$1,042,893</b>
REVENUE:					
Per-Pupil Funding	\$ 746,250	\$ 644,080	\$ 731,733	\$ 886,116	<b>\$ 870,504</b>
Override Election Revenue	196,277	206,673	207,444	244,076	<b>221,059</b>
Other State Revenue	24,553	23,902	23,957	35,413	<b>5,461</b>
At Risk Supplemental Aid	52,902	62,682	53,000	53,000	<b>-</b>
Miscellaneous Revenue	42,904	14,805	12,445	12,445	<b>5,000</b>
CDE Capital Construction	24,957	15,701	12,206	12,206	<b>28,757</b>
TOTAL REVENUE	<u>\$ 1,087,843</u>	<u>\$ 967,843</u>	<u>\$ 1,040,785</u>	<u>\$ 1,243,256</u>	<b>\$1,130,781</b>
TOTAL RESOURCES	<u>\$ 1,352,146</u>	<u>\$ 1,486,193</u>	<u>\$ 1,714,986</u>	<u>\$ 2,027,430</u>	<b>\$2,173,674</b>
EXPENDITURES:					
Personnel	\$ 371,627	\$ 443,177	\$ 525,319	\$ 525,319	<b>\$ 454,624</b>
Purchased Services	65,296	43,985	67,339	67,339	<b>79,250</b>
Purchased Services from District	217,746	300,588	325,886	379,610	<b>394,301</b>
Supplies	69,525	43,401	73,388	73,388	<b>79,500</b>
Property and Equipment	12,555	9,496	24,589	24,589	<b>16,000</b>
Other Uses	97,047	(28,655)	(85,708)	(85,708)	<b>17,100</b>
TOTAL EXPENDITURES	<u>\$ 833,796</u>	<u>\$ 811,992</u>	<u>\$ 930,813</u>	<u>\$ 984,537</u>	<b>\$1,040,775</b>
EMERGENCY RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 33,923</b>
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	<u>\$ 833,796</u>	<u>\$ 811,992</u>	<u>\$ 930,813</u>	<u>\$ 984,537</u>	<b>\$1,074,698</b>
ENDING BALANCE	<u>\$ 518,350</u>	<u>\$ 674,201</u>	<u>\$ 784,173</u>	<u>\$ 1,042,893</u>	<b>\$1,098,976</b>
	2019-20	2020-21	2021-22	2022-23	2023-24
FUNDED STUDENT FTE:	89.5	82.0	82.0	82.0	83.0

\* The 2020-21 column has been adjusted to include actual activity per audit.

# Charter School Fund (continued)

## Peak to Peak K-12 School

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 5,189,973	\$ 5,619,036	\$ 6,558,729	\$ 6,774,622	\$ 8,021,098
REVENUE:					
Per-Pupil Funding	\$ 12,178,453	\$ 11,473,435	\$ 12,878,466	\$ 13,831,539	\$ 15,155,160
Override Election Revenue	3,453,135	3,960,492	3,946,092	4,160,350	4,312,250
Other State Revenue	431,384	438,791	437,086	566,495	679,382
Fundraising Revenue	255,289	261,163	422,749	422,749	383,250
Miscellaneous Revenue	1,080,256	1,573,128	1,408,341	1,408,341	1,502,107
CDE Capital Construction	404,333	438,564	431,559	431,559	523,793
TOTAL REVENUE	\$ 17,802,850	\$ 18,145,573	\$ 19,524,293	\$ 20,821,033	\$ 22,555,942
TOTAL RESOURCES	\$ 22,992,823	\$ 23,764,609	\$ 26,083,022	\$ 27,595,655	\$ 30,577,040
EXPENDITURES:					
Personnel	\$ 11,632,196	\$ 12,338,880	\$ 13,358,171	\$ 13,358,171	\$ 14,526,166
Purchased Services	2,153,609	1,934,126	2,176,775	2,176,775	2,133,992
Purchased Services from District	2,060,000	2,393,414	2,621,279	2,887,436	3,100,418
Supplies	438,118	438,577	586,503	586,503	730,510
Property and Equipment	736,317	433,392	448,251	448,251	1,572,888
Other Uses	353,547	(332,509)	117,421	117,421	220,479
TOTAL EXPENDITURES	\$ 17,373,787	\$ 17,205,880	\$ 19,308,400	\$ 19,574,557	\$ 22,284,453
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 665,181
TOTAL EXPENDITURES/EMERGENCY RESERVE AND TRANSFERS	\$ 17,373,787	\$ 17,205,880	\$ 19,308,400	\$ 19,574,557	\$ 22,949,634
ENDING BALANCE	\$ 5,619,036	\$ 6,558,729	\$ 6,774,622	\$ 8,021,098	\$ 7,627,406
	2019-20	2020-21	2021-22	2022-23	2023-24
FUNDED STUDENT FTE:	1,445.0	1,445.0	1,445.0	1,445.0	1,445.0





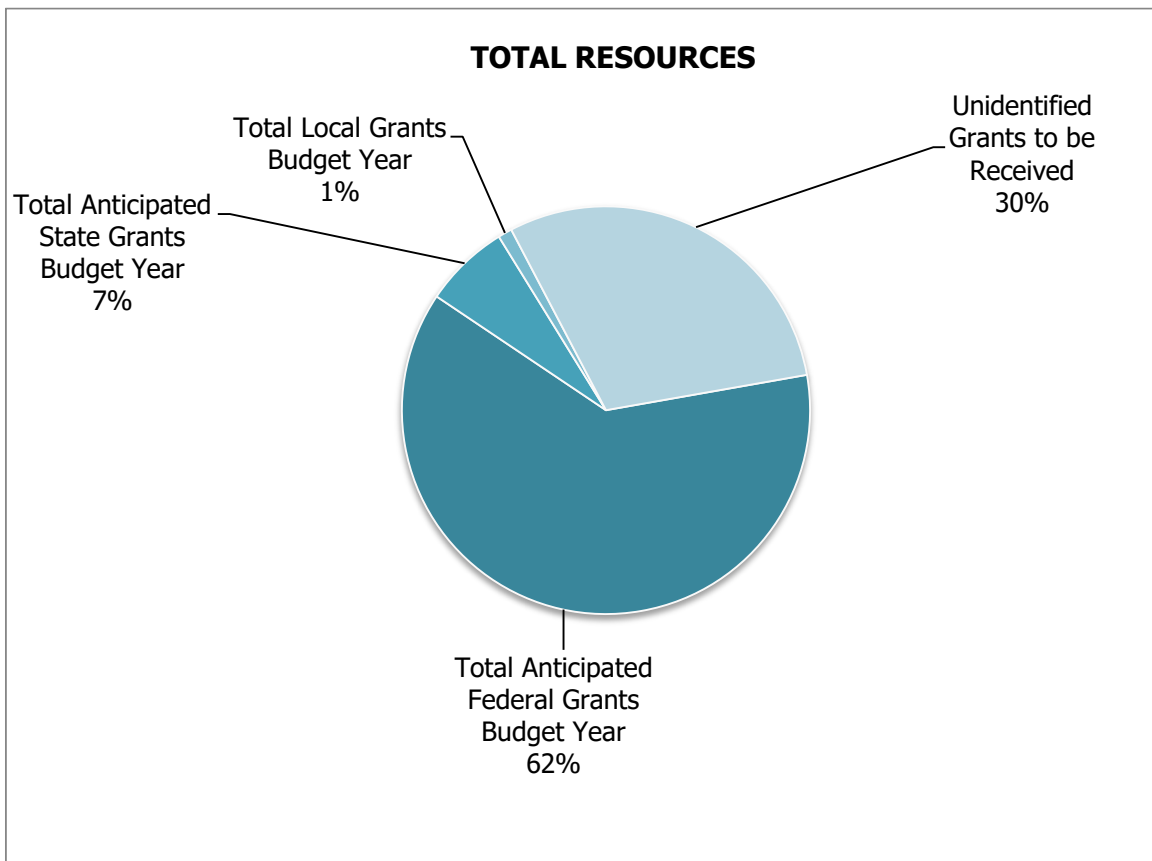
# BOULDER VALLEY SCHOOL DISTRICT

## SPECIAL REVENUE FUNDS

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## Governmental Designated-Purpose Grants Fund

The district will receive funding in FY24 from two key sources, ESSA and IDEA Part B. The FY24 allocations for both programs are estimated to be comparable to the prior year. In FY24, the district continues to spend down ESSER III funding and funding for Special Education under the American Rescue Plan Act from the Department of Education. In addition, the district received a Marshall Fire grant, the costs for which will continue through FY23. Prior year awards that will continue to be funded include the Nurse Workforce grant and School Health Professional Grants that will help support various Middle and High School programs, Expelled and At-Risk Grants at Justice High, Boulder Prep and the District, and 21st Century After School Program Grants. The district will continue to receive funding in FY23 for the School to Work Alliance Program and Carl Perkins Technical Education Act of 2006. Additionally, the district will continue to pursue grant funding that will support and enhance the learning experience for our students.





# Governmental Designated-Purpose Grants Fund (continued)

CFDA #	FEDERAL GRANT NAME	FUNDING PERIOD	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL*	2023-24 PROPOSED BUDGET *
10.575	Farm to School Grant	Dec - Nov	\$ 25,565	\$ 32,754	\$ 11,568	\$ -	\$ -
10.579	USDA	June - June	-	4,251	-	49,668	-
10.582	Fresh Fruit and Vegetable Program	June - June	74,332	64,783	41,181	76,570	75,920
10.172	Local Food Promotion Program	Sept - Sept	67,528	23,828	-	-	-
21.019	Coronavirus Relief Fund (CRF): K-12	June - Dec	138,335	14,214,726	-	-	-
21.019	Coronavirus Relief Fund (CRF): K-12 At-Risk Pupils	Oct - Dec	-	551,231	-	-	-
21.019	Coronavirus Relief Fund (CRF): SSRG	December	-	1,460,455	-	-	-
21.027	SLFRF-Concurrent Enrollment Expansion/Innovation	Jan - June	-	-	67,354	137,154	-
21.027	SLFRF - ARPA Boulder County MHA	July - June	-	-	-	-	250,000
84.002A	Adult Education Family Literacy	July - June	117,278	-	-	-	-
84.010A	Title I, Grants to Local Education Agencies	July - June	2,022,927	1,873,280	2,084,595	253,553	2,584,636
84.010A	Title 1A, School Improvement	July - Sept	69,665	151,495	256,847	104,889	91,000
84.027A	Special Education: IDEA Part B	July - June	5,738,915	5,674,472	5,358,993	5,428,980	5,555,639
84.048A	Vocational Education - Carl Perkins Secondary	July - June	139,701	124,152	145,817	130,000	-
84.060A	Title VII, Part A: Indian Education	July - June	17,875	19,867	18,868	19,799	19,000
84.173A	IDEA: Special Education: Preschool Grants	July - June	119,168	119,863	141,228	155,271	131,454
84.173X	ARP:IDEA: Special Education: Preschool Grants	July - June	-	-	-	85,516	-
84.184S	School Emergency Response to Violence	Sept - April	-	-	91,322	-	-
84.184S	School Emergency Response to Violence - Marshall Fire	July - Sept	-	-	157,722	1,161,357	616,000
84.287	Title V, Part B, 21st Century Learning Centers	July - June	95,000	120,993	286,861	300,000	300,000
84.287	Title V, Part B, 21st Century Learning Centers	July - June	128,717	156,948	131,567	144,577	144,577
84.282A	Title V, Part B, Public Charter School Grant	July - June	-	50,000	-	-	-
84.365A	Title III, English Language Acquisition	July - June	154,390	301,382	151,192	227,365	194,963
84.367A	Title II, Part A, Supporting Effective Instruction	July - June	386,807	201,867	332,722	516,205	516,000
84.424A	Title IV, Part A, Student Support and Academic Enrichm	July - June	92,493	110,649	162,684	162,505	78,468
84.425D	ESSER I Fund	July - June	-	1,526,984	5,193	-	-
84.425D	ESSER I Fund Supplemental	July - June	-	3,203	5,397	-	-
84.425D	ESSER CCSG	July - June	-	165,000	-	-	-
84.425D	ESSER II Fund	July - June	-	4,659,555	1,391,668	150,000	-
84.425U	ESSER III Fund - ARP	July - June	-	-	4,360,693	9,620,664	5,000,000
84.425U	ESSER III Fund - ARP - Supplemental - Indian Ed	July - June	-	-	-	44,610	5,000
84.425U	ESSER III Fund - ARP - Supplemental - SPED	July - June	-	-	-	225,960	175,960
84.425U	Mentor Program Grant	July - June	-	-	-	124,450	124,450
84.425D	ESSER II - Supplemental	July - June	-	-	23,473	10,927	-
84.425D	ESSER II - Special Education	July - June	-	-	158,047	345,681	-
84.425D	ESSER II 21st Century	July - June	-	-	43,725	-	-
84.425D	Education Workforce Program Grant	July - June	-	-	-	99,060	-
84.425D	Education Workforce Program Grant - Boulder Prep	July - June	-	-	-	99,799	-
54.425C	Governor's BrightSpot Award	Jan - June	-	-	-	50,000	-
84.027X	ARP:IDEA Part B	July - June	-	-	410,457	815,532	-
84.425W	ARP:HCY	July - June	-	-	9,133	176,867	10,000
84.425W	ARP:HCY	July - June	-	-	-	80,340	80,340
93.354	School Nurse Workforce	July - June	-	-	11,104	226,579	112,205
			\$ 9,388,696	\$ 31,611,738	\$ 15,859,411	\$ 21,023,878	\$ 16,065,612



## Governmental Designated-Purpose Grants Fund (continued)

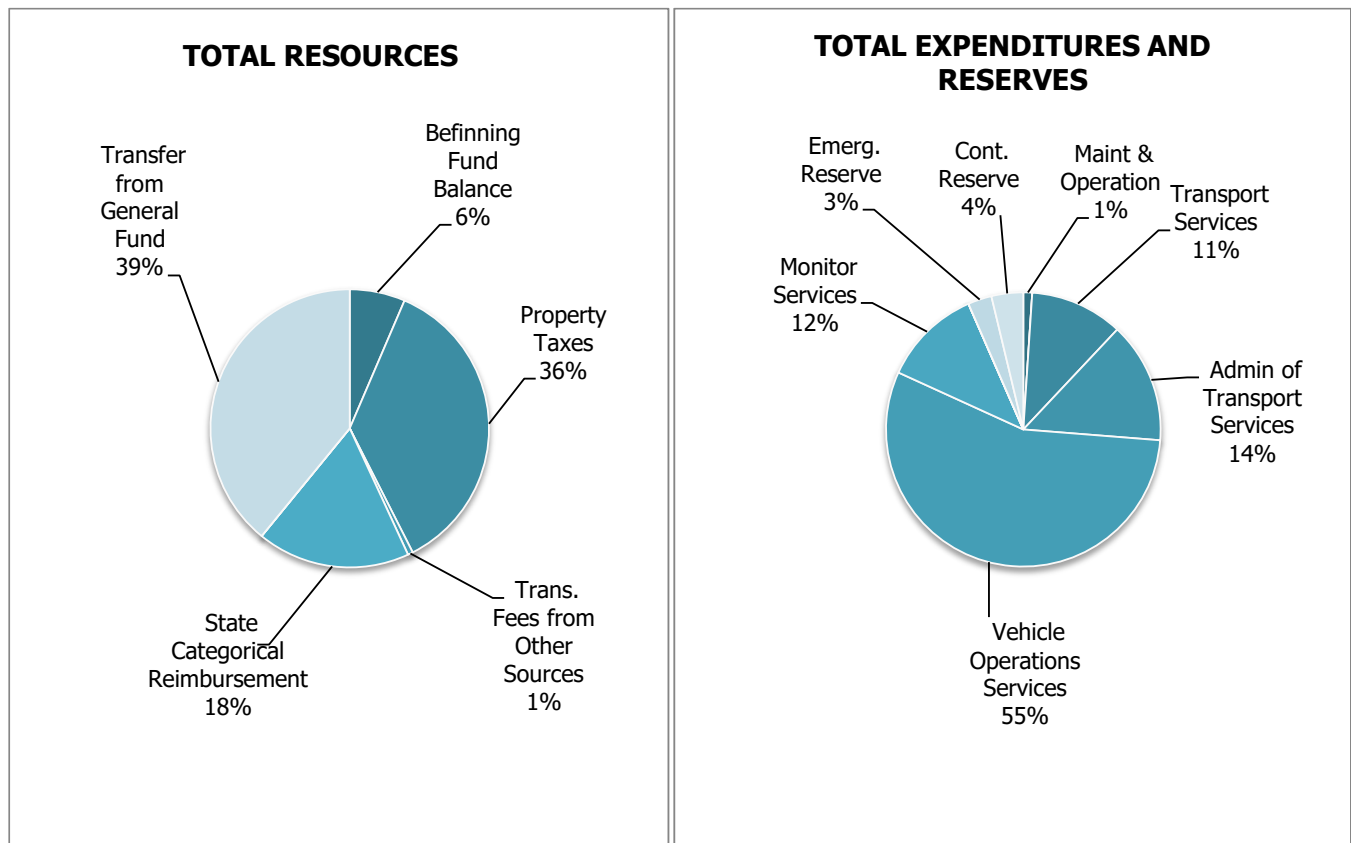
STATE GRANT NAME	FUNDING PERIOD	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL*	2022-23 ESTIMATED ACTUAL*	2023-24 PROPOSED BUDGET *
Read to Achieve	July - June	\$ -	\$ -	\$ -	\$ -	\$ -
School of Excellence	Indefinite	-	-	-	-	-
Civics Grant	July - June	-	-	-	-	-
Comprehensive Health Education Program	July - June	\$ 32,137	\$ -	\$ -	\$ -	\$ -
School Counselor Corps	July - June	149,721	93,795	1,429	50,000	50,000
CDE - FY2019-20 BEST Cash Grant	July - June	-	601,120	309,757	-	-
State Grants for Libraries	July - June	9,063	10,597	10,315	10,036	-
State Grant NTNL Board Certification	July - June	302,832	1,600	-	-	-
State Grant - Public Health and Environment	Jan - Dec	-	2,621	362	-	-
State Grant - School Health Professionals Cohort 5	July - June	785,934	751,652	244,266	280,000	-
State Grant - School Health Professionals Cohort 6	July - June	-	-	512,210	595,267	-
State Grant - School Health Professionals Cohort 7	July - June	-	-	-	-	688,423
State Grant - School Health Professionals Marshall Fire	July - Sep	-	-	999,683	-	-
State Grant - Menstrual Hygiene Products Accessibility Gr	July - June	-	-	2,486	-	-
State Grant - School Turnaround Leaders Development	July - June	48,080	-	3,000	-	-
State Grant - Gifted Education Universal Screening	July - June	42,156	42,630	38,390	38,389	38,389
State Grant - Bullying Prevention and Education Grant	July - June	72,830	21,419	94,129	279,839	279,660
State Grant - Career Success Pilot Program	July - June	121,582	190,860	326,463	-	-
State Grant - SWAP	July - June	495,984	477,810	489,738	569,526	614,780
State Grant - AP Exam Fees	Jan - June	15,376	9,487	18,323	-	-
State Grant - TGYS	July - June	83,196	85,534	80,518	99,696	-
State Grant - Retaining Teachers	July - June	110,625	-	-	-	-
State Grant - Local Accountability	July - June	21,051	-	109,957	-	-
State Grant - Concurrent Enrollment	July - June	-	37,693	72,981	59,260	30,000
State Grant - Air Quality	July - June	-	-	308,008	-	-
State Grant - CCSG	July - June	-	1,054,563	81,232	-	-
State Grant - Public Safety	July - June	492,506	596,429	96,555	-	-
State Grant - Department of Human Services	July - June	-	476,920	-	-	-
Expelled and At-Risk Targeted Intervention-Justice High	July - June	155,109	205,106	219,027	29,350	-
Expelled and At-Risk - Boulder Prep	July - June	79,935	78,978	-	45,685	-
Expelled and At-Risk	July - June	-	177,949	379,779	236,062	156,115
<b>TOTAL STATE GRANTS</b>		<b>\$ 3,018,117</b>	<b>\$ 4,916,763</b>	<b>\$ 4,398,608</b>	<b>\$ 2,293,110</b>	<b>\$ 1,857,367</b>
<b>TOTAL ANTICIPATED FEDERAL GRANTS BUDGET YEAR</b>		<b>9,388,696</b>	<b>31,611,738</b>	<b>15,859,411</b>	<b>21,023,878</b>	<b>16,065,612</b>
<b>TOTAL ANTICIPATED STATE GRANTS BUDGET YEAR</b>		<b>3,018,117</b>	<b>4,916,763</b>	<b>4,398,608</b>	<b>2,293,110</b>	<b>1,857,367</b>
<b>TOTAL LOCAL GRANTS BUDGET YEAR</b>		<b>531,799</b>	<b>328,387</b>	<b>420,224</b>	<b>375,400</b>	<b>400,000</b>
<b>UNIDENTIFIED GRANTS TO BE RECEIVED**</b>		<b>-</b>	<b>-</b>	<b>13,121,757</b>	<b>10,107,612</b>	<b>15,477,021</b>
<b>TOTAL BUDGET</b>		<b>\$ 12,938,612</b>	<b>\$ 36,856,888</b>	<b>\$ 33,800,000</b>	<b>\$ 33,800,000</b>	<b>\$ 33,800,000</b>

\* The Budget does not include carryover dollars

\*\* The revenue from grant sources may increase throughout the year as additional grants are received. Therefore, it is appropriate to budget a larger amount so that the district will not be restricted from receiving grant income.

## Transportation Fund

The Transportation Fund was created to capture the expenses of transporting students to/from school and after-school events. Funding is provided by property taxes (2005 mill levy), the Colorado Dept. of Education transportation reimbursement, a transfer from the General Fund, and paid usage by outside organizations. Total compensation is \$17.0M, of which \$12.0M is Driver and Monitor compensation. The 2023-24 Proposed Budget includes COLA, steps, PERA, and fixed benefit increases across all job classes. Effective FY24, Environmental Services has been rolled into Vehicle Operations Services for reporting purposes only. The district continues to cope with a severe driver shortage and in response have restructured our routes to maximize driver efficiency. Charter buses are being used, when appropriate, to continue to provide the best service possible. Adequate budget has been allocated to cover these anticipated costs for the 2023-24 fiscal year.



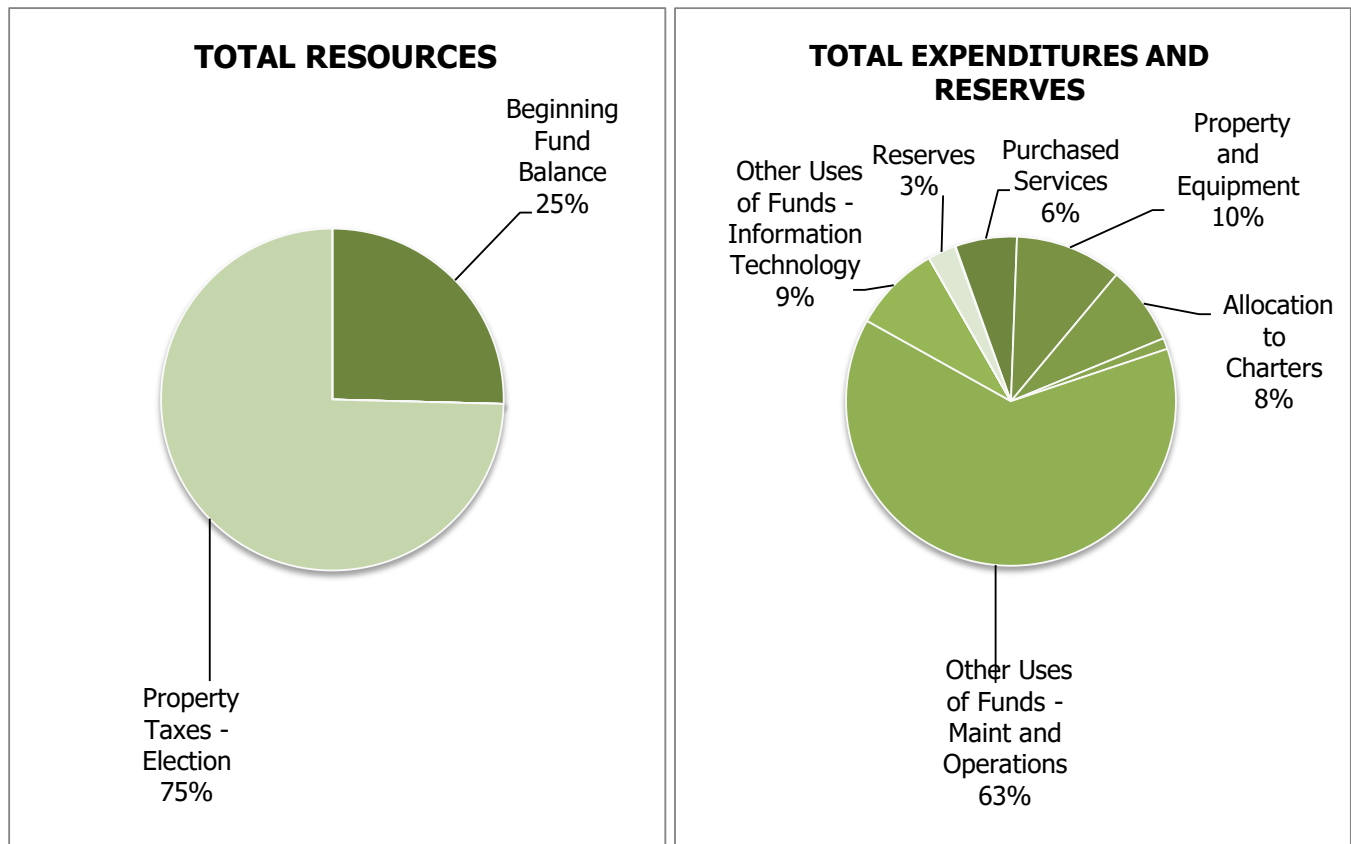


**Transportation Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 1,058,330	\$ 1,010,740	\$ 1,154,145	\$ 1,173,839	<b>\$ 1,295,756</b>
REVENUE:					
Property Taxes	\$ 7,243,650	\$ 7,219,251	\$ 7,355,544	\$ 7,263,500	<b>\$ 7,263,500</b>
Trans. Fees from Other Sources	183,873	-	74,636	120,000	<b>120,000</b>
State Categorical Reimbursement	3,320,628	3,531,025	3,562,756	3,293,947	<b>3,576,286</b>
CDE Audit Adjustment	(19,272)	-	-	-	<b>-</b>
Transfer from General Operating Fund	5,328,251	2,668,063	5,452,046	6,224,403	<b>7,869,233</b>
TOTAL REVENUE	\$ 16,057,130	\$ 13,418,339	\$ 16,444,982	\$ 16,901,850	<b>\$18,829,019</b>
TOTAL RESOURCES	<u>\$ 17,115,460</u>	<u>\$ 14,429,079</u>	<u>\$ 17,599,127</u>	<u>\$ 18,075,689</u>	<b>\$20,124,775</b>
EXPENDITURES:					
Maintenance & Operations	\$ 120,516	\$ 182,353	\$ 195,567	\$ 194,199	<b>\$ 209,413</b>
Environmental Services	155,427	147,008	118,658	-	<b>-</b>
Transportation Services	1,893,200	1,439,885	2,891,006	3,094,912	<b>2,204,900</b>
Admin of Transportation Services	2,325,969	2,360,479	2,398,734	2,737,909	<b>2,870,274</b>
Vehicle Operations Services	9,942,636	7,822,684	9,117,011	9,071,830	<b>11,180,849</b>
Monitoring Services	1,666,972	1,322,525	1,704,312	1,681,083	<b>2,342,765</b>
TOTAL EXPENDITURES	<u>\$ 16,104,720</u>	<u>\$ 13,274,934</u>	<u>\$ 16,425,288</u>	<u>\$ 16,779,933</u>	<b>\$18,808,201</b>
RESERVES:					
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 564,246</b>
CONTINGENCY RESERVE	-	-	-	-	<b>752,328</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 1,316,574</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 16,104,720</u>	<u>\$ 13,274,934</u>	<u>\$ 16,425,288</u>	<u>\$ 16,779,933</u>	<b>\$20,124,775</b>
ENDING BALANCE	<u>\$ 1,010,740</u>	<u>\$ 1,154,145</u>	<u>\$ 1,173,839</u>	<u>\$ 1,295,756</u>	<b>\$ -</b>

## Operations & Technology Fund

The Operations and Technology Fund was established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy that voters approved. This levy will fund a portion of the General Operating Fund maintenance, custodial, security, and technology expenditures. The Proposed Budget includes an increase from General Fund maintenance and operations to account for maintenance and other IT projects. Resources from the levy will allow investment for ongoing preventative maintenance and repairs to extend facility life. The levy remains at 4.000 Mills, the maximum allowed by voter approval.



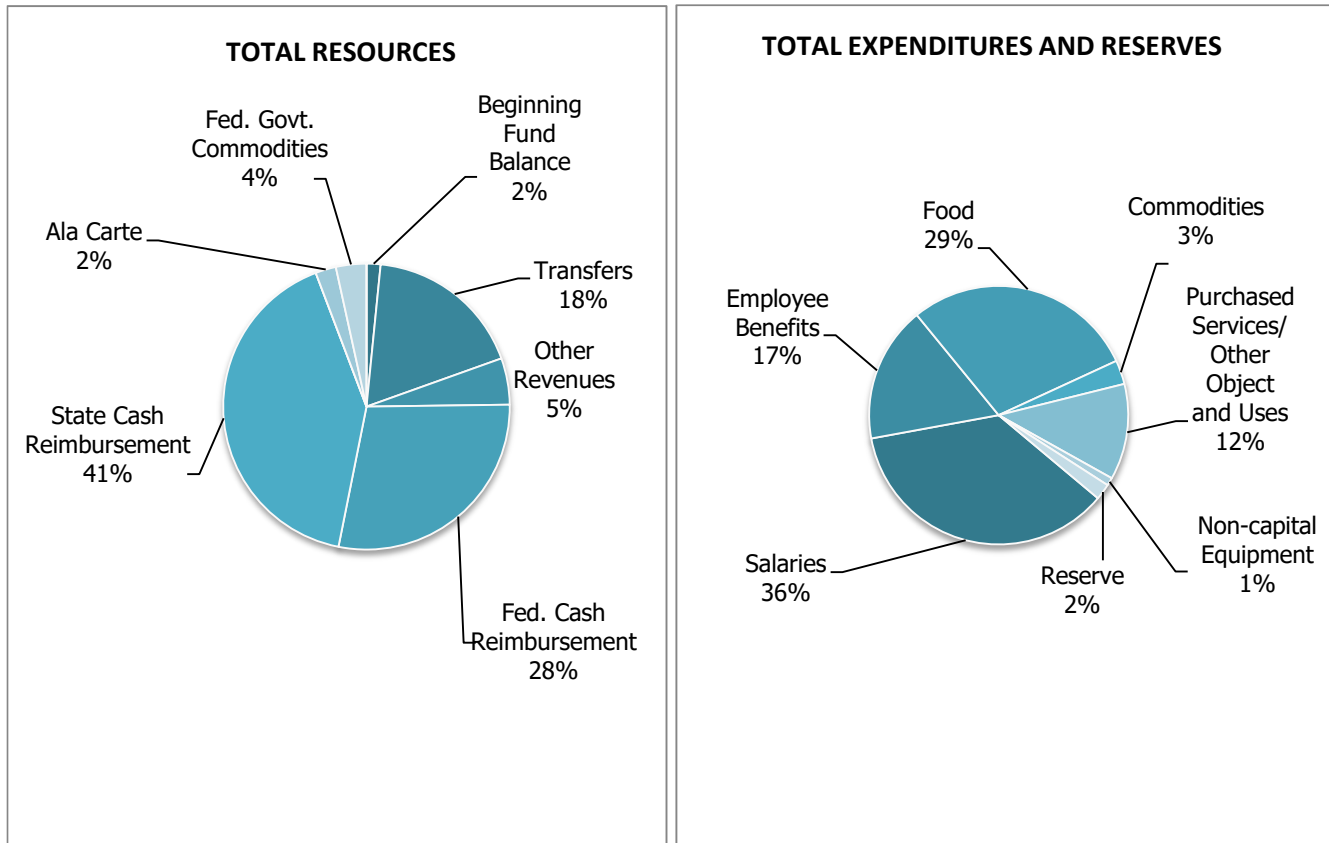


## Operations & Technology Fund (continued)

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 13,077,142	\$ 22,337,386	\$ 20,231,887	\$ 19,565,698	<b>\$ 12,299,966</b>
REVENUE:					
Property Taxes - Election	29,078,341	29,116,745	31,904,056	30,858,017	<b>36,102,243</b>
Misc Revenue	-	-	-	40,000	-
TOTAL REVENUE	<u>\$ 29,078,341</u>	<u>\$ 29,116,745</u>	<u>\$ 31,904,056</u>	<u>\$ 30,898,017</u>	<b>\$ 36,102,243</b>
TOTAL RESOURCES	<u>\$ 42,155,483</u>	<u>\$ 51,454,131</u>	<u>\$ 52,135,943</u>	<u>\$ 50,463,715</u>	<b>\$ 48,402,209</b>
EXPENDITURES:					
Personnel	\$ -	\$ -	\$ 426,919	\$ 337,855	<b>\$ 40,000</b>
Purchased Services	-	-	763,154	3,926,379	<b>2,417,912</b>
Property and Equipment	1,041,037	-	312,118	4,189,145	-
Allocation to Charters	2,240,340	2,360,404	2,576,971	2,656,970	<b>3,090,243</b>
Other - ERP Implementation	-	2,325,120	1,954,363	516,680	<b>433,360</b>
Other Uses of Funds - Maint and Operations	13,083,971	23,083,971	23,083,971	23,083,971	<b>25,328,288</b>
Other Uses of Funds - Information Technology	3,452,749	3,452,749	3,452,749	3,452,749	<b>3,452,749</b>
TOTAL EXPENDITURES	<u>\$ 19,818,097</u>	<u>\$ 31,222,244</u>	<u>\$ 32,570,245</u>	<u>\$ 38,163,749</u>	<b>\$ 34,762,552</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 1,083,067</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 1,083,067</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 19,818,097</u>	<u>\$ 31,222,244</u>	<u>\$ 32,570,245</u>	<u>\$ 38,163,749</u>	<b>\$ 35,845,619</b>
ENDING BALANCE	<u>\$ 22,337,386</u>	<u>\$ 20,231,887</u>	<u>\$ 19,565,698</u>	<u>\$ 12,299,966</u>	<b>\$ 12,556,590</b>

## Food Services Fund

The Food Services Program will serve approximately 10,000 meals per day using the newly constructed central kitchen to serve 52 schools, 3 Head Start Programs and two charter schools outside of the District. Colorado voters passed Proposition FF, which provides free meals for all students, beginning with school year 2023-24. The General Fund will transfer \$3,254,031, to cover step, COLA and health insurance cost increases, compensation increases approved during contract negotiations, utility costs for the culinary center and indirect costs. Food Services will transfer \$572,465 back to the General Fund to offset prior year surpluses. The net General Fund transfer is \$2,681,566.





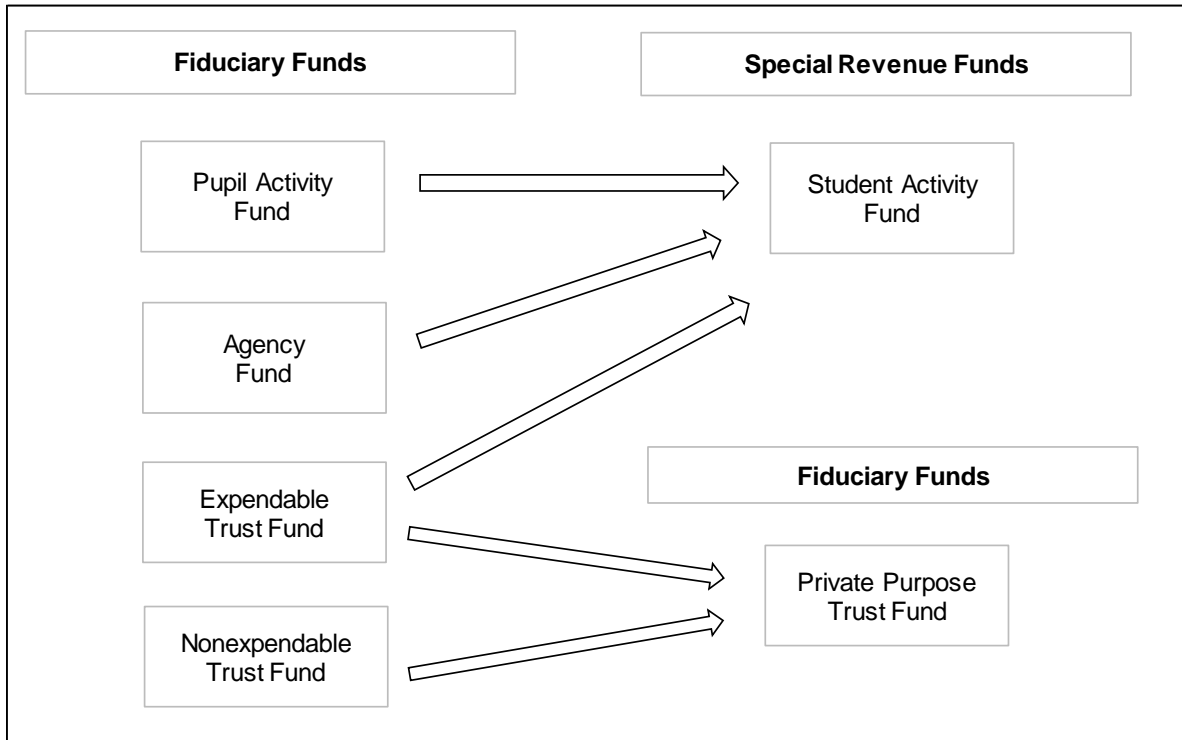
# Food Services Fund (continued)

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 177,638	\$ 218,836	\$ 1,542,807	\$ 2,000,680	\$ 238,799
REVENUE:					
Over/Under	\$ (575)	\$ 5	\$ (175)	\$ -	\$ (100)
A la Carte	282,175	19,461	85,040	350,629	350,629
Regular School Lunch	2,466,930	-	-	3,324,529	-
Federal Cash Reimbursement	3,248,407	10,117,872	11,251,270	2,948,969	4,278,739
State Cash Reimbursement	92,362	60,067	128,504	178,206	6,204,723
Catering	344,476	20,762	357,009	364,105	314,500
Federal Government Commodities	516,114	604,413	670,714	515,000	518,885
Miscellaneous Local	211,734	65,763	2,334	-	-
Snack Revenue	85,674	13,065	29,517	90,495	139,305
Breakfast Revenue	130,094	-	-	230,946	-
Contract Revenues	278,887	332,377	430,498	339,881	339,881
Transfer from General Operating Fund	1,542,667	-	-	1,747,855	2,709,025
Grant Revenues	-	-	-	804,851	-
TOTAL REVENUE	\$ 9,198,945	\$ 11,233,785	\$ 12,954,711	\$ 10,895,466	\$ 14,855,587
TOTAL RESOURCES	\$ 9,376,583	\$ 11,452,621	\$ 14,497,518	\$ 12,896,146	\$ 15,094,386
EXPENDITURES:					
Personnel	\$ 5,975,308	\$ 5,514,378	\$ 6,605,269	\$ 6,659,611	\$ 7,951,099
Purchased Services	106,830	205,813	213,111	221,203	319,665
Food	2,215,356	2,540,240	3,447,969	3,600,383	4,394,197
Commodities	516,114	604,413	670,714	515,000	518,886
Other Uses	252,586	328,421	572,990	622,545	767,144
Non-capital Equipment	71,889	60,922	101,238	95,000	102,885
Indirect Costs	-	-	-	-	604,008
Other Objects and Uses	19,664	655,627	885,547	943,605	94,763
TOTAL EXPENDITURES	\$ 9,157,747	\$ 9,909,814	\$ 12,496,838	\$ 12,657,347	\$ 14,752,647
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	\$ 301,739
GAAP RESERVES	-	-	-	-	40,000
TOTAL RESERVES	\$ -	\$ -	\$ -	\$ -	\$ 341,739
TOTAL EXPENDITURES AND EMERGENCY RESERVE	\$ 9,157,747	\$ 9,909,814	\$ 12,496,838	\$ 12,657,347	\$ 15,094,386
ENDING BALANCE	\$ 218,836	\$ 1,542,807	\$ 2,000,680	\$ 238,799	\$ -



## Student Activities Fund

The Student Activities Fund accounts for a variety of school-sponsored clubs, groups and initiatives. Revenues include board approved fees, donations, and miscellaneous other revenues. Primary expenditures of the fund include school and classroom supplies, registrations, entrance fees, and personnel costs, including extra duty contracts, additional paraprofessional hours and substitute teacher costs.



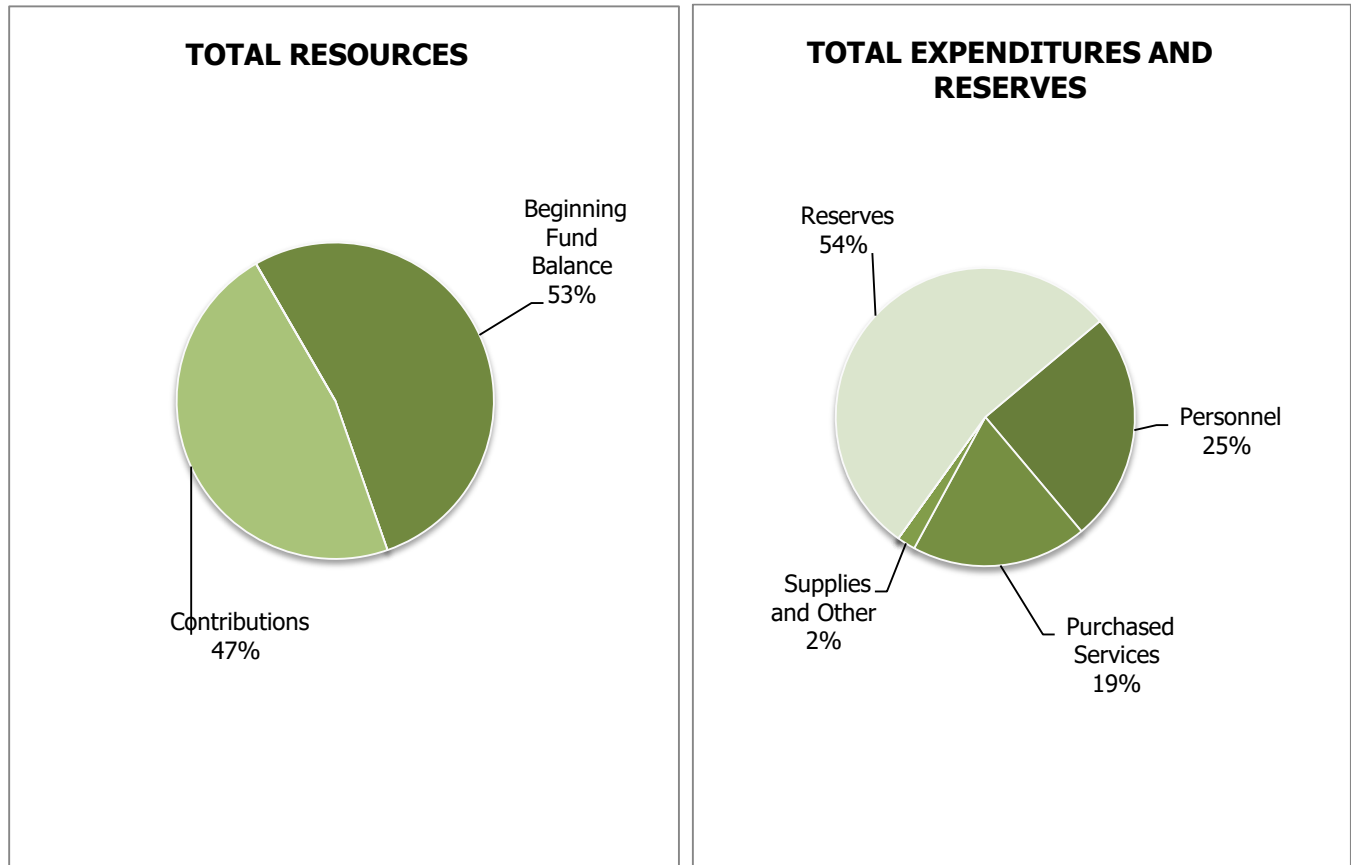


**Student Activities Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 5,498,860	\$ 5,997,847	\$ 6,263,944	\$ 7,118,591	<b>\$ 10,015,651</b>
REVENUE:					
Board Approved Fees	\$ 768,190	\$ 912,425	\$ 2,538,102	\$ 3,637,000	<b>\$ 3,000,000</b>
Donations and Contributions	3,343,801	1,784,604	3,640,048	5,226,000	<b>3,500,000</b>
Miscellaneous Local Revenue	4,746,254	1,681,106	2,417,734	2,881,000	<b>3,000,000</b>
TOTAL REVENUE	<u>\$ 8,858,245</u>	<u>\$ 4,378,135</u>	<u>\$ 8,595,884</u>	<u>\$ 11,744,000</u>	<b>\$ 9,500,000</b>
TOTAL RESOURCES	<u>\$ 14,357,105</u>	<u>\$ 10,375,982</u>	<u>\$ 14,859,828</u>	<u>\$ 18,862,591</u>	<b>\$ 19,515,651</b>
EXPENDITURES:					
Personnel	\$ 1,426,273	\$ 641,449	\$ 1,037,468	\$ 1,004,100	<b>\$ 1,600,000</b>
Purchased Services	1,637,334	414,260	1,714,275	1,969,350	<b>1,750,000</b>
Supplies	4,245,230	2,432,589	4,138,948	4,691,570	<b>4,600,000</b>
Property and Equipment	418,255	441,521	357,021	566,430	<b>800,000</b>
Other Uses of Funds	632,166	182,219	493,525	615,490	<b>800,000</b>
TOTAL EXPENDITURES	<u>\$ 8,359,258</u>	<u>\$ 4,112,038</u>	<u>\$ 7,741,237</u>	<u>\$ 8,846,940</u>	<b>\$ 9,550,000</b>
EMERGENCY RESERVE	\$ -	\$ -	\$ -	\$ -	<b>\$ 285,000</b>
TOTAL EXPENDITURES/ EMERGENCY RESERVE	<u>\$ 8,359,258</u>	<u>\$ 4,112,038</u>	<u>\$ 7,741,237</u>	<u>\$ 8,846,940</u>	<b>\$ 9,835,000</b>
ENDING BALANCE	<u>\$ 5,997,847</u>	<u>\$ 6,263,944</u>	<u>\$ 7,118,590</u>	<u>\$ 10,015,651</u>	<b>\$ 9,680,651</b>

## Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES. The district has an intergovernmental agreement, under which the district processes contributions and non-personnel expenditures of the Front Range BOCES. The district is acting only in a fiduciary (custodial) capacity on behalf of the Front Range BOCES. Revenues include contributions from member districts. Expenditures include personnel costs, which are processed by a third party, and non-personnel costs necessary for the Front Range BOCES to provide educational and other support to its members.





**Front Range BOCES Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 249,342	\$ 265,449	\$ 322,720	\$ 349,889	<b>\$ 354,889</b>
REVENUE:					
Contributions	\$ 310,424	\$ 337,007	\$ 275,933	\$ 315,000	<b>\$ 315,000</b>
TOTAL REVENUE	\$ 310,424	\$ 337,007	\$ 275,933	\$ 315,000	<b>\$ 315,000</b>
TOTAL RESOURCES	<u>\$ 559,766</u>	<u>\$ 602,456</u>	<u>\$ 598,653</u>	<u>\$ 664,889</u>	<b>\$ 669,889</b>
EXPENDITURES:					
Personnel	\$ 155,018	\$ 156,116	\$ 156,859	\$ 165,000	<b>\$ 165,000</b>
Purchased Services	126,974	63,639	82,939	130,000	<b>130,000</b>
Supplies and Other	12,325	59,981	8,966	15,000	<b>15,000</b>
TOTAL EXPENDITURES	<u>\$ 294,317</u>	<u>\$ 279,736</u>	<u>\$ 248,764</u>	<u>\$ 310,000</u>	<b>\$ 310,000</b>
RESERVES:					
Reserved for Front Range BOCES	\$ -	\$ -	\$ -	\$ -	<b>\$ 359,889</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 359,889</b>
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	<u>\$ 294,317</u>	<u>\$ 279,736</u>	<u>\$ 248,764</u>	<u>\$ 310,000</u>	<b>\$ 669,889</b>
ENDING BALANCE	<u>\$ 265,449</u>	<u>\$ 322,720</u>	<u>\$ 349,889</u>	<u>\$ 354,889</u>	<b>\$ -</b>



# BOULDER VALLEY SCHOOL DISTRICT

## DEBT SERVICE FUNDS

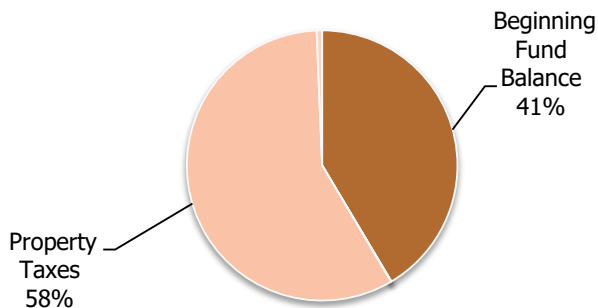
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## Bond Redemption Fund

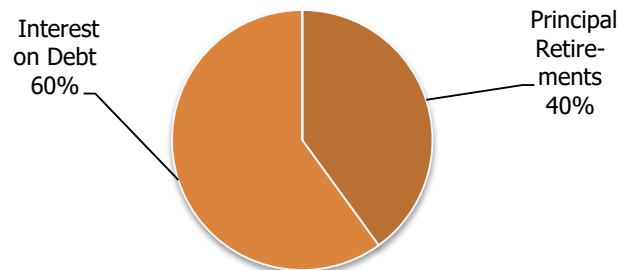
The Bond Redemption Fund mill levy for property tax collections are set to provide the appropriate funding for the district's debt service obligations, which are summarized in the table below. Boulder Valley's bonds are rated by Moody's (Aa1), Standard & Poor's (AA+), and Fitch (AA+). The rating from Standard & Poor's represents an upgrade to the district's prior AA rating and is the highest rating assigned by Standard & Poor's for any Colorado school district. The Bond Redemption Fund mill levy is adjusted annually to ensure adequate revenues to make all debt service payments as they become due in accordance with the debt schedule identified above. On November 8, 2022, voters approved a ballot measure authorizing the district to issue general obligation bonds in an amount not to exceed \$350,000,000. The bonds will be issued in two series, for the purpose of funding capital projects outlined in the district's Facilities Master Plan. The first series of bonds will be issued in the first half of calendar year 2023.

<u>Year Ended June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 22,840,000	\$ 34,239,100	\$ 57,079,100
2024	18,125,000	33,282,575	51,407,575
2025	18,975,000	32,411,025	51,386,025
2026	19,865,000	31,497,025	51,362,025
2027	20,805,000	30,538,550	51,343,550
2028 - 2032	119,500,000	136,871,569	256,371,569
2033 - 2037	148,710,000	107,175,944	255,885,944
2038 - 2042	187,395,000	67,076,000	254,471,000
2043 - 2047	168,980,000	20,542,237	189,522,237
2048 - 2049	24,070,000	791,050	24,861,050
Total	<u>\$ 749,265,000</u>	<u>\$ 494,425,075</u>	<u>\$1,243,690,075</u>

### TOTAL RESOURCES



### TOTAL EXPENDITURES



**Bond Redemption Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 49,553,956	\$ 49,925,855	\$ 49,678,228	\$ 50,883,707	<b>\$ 65,652,107</b>
REVENUE:					
Delinquent Property Taxes	\$ 67,355	\$ 49,600	\$ 111,893	\$ 50,000	<b>\$ 50,000</b>
Property Taxes	57,081,659	56,793,436	58,104,300	71,000,000	<b>71,500,000</b>
Interest Income	683,685	74,837	58,986	800,000	<b>500,000</b>
TOTAL REVENUE	\$ 57,832,699	\$ 56,917,873	\$ 58,275,179	\$ 71,850,000	<b>\$ 72,050,000</b>
TOTAL RESOURCES	<u>\$ 107,386,655</u>	<u>\$ 106,843,728</u>	<u>\$ 107,953,407</u>	<u>\$ 122,733,707</u>	<b><u>\$137,702,107</u></b>
EXPENDITURES:					
Principal Retirements	\$ 20,375,000	\$ 20,865,000	\$ 21,755,000	\$ 22,840,000	<b>\$ 28,625,000</b>
Interest on Debt	37,083,900	36,299,000	35,312,650	34,239,100	<b>42,907,575</b>
Other - Paying Agent Fees	1,900	1,500	2,050	2,500	<b>10,000</b>
TOTAL EXPENDITURES	<u>\$ 57,460,800</u>	<u>\$ 57,165,500</u>	<u>\$ 57,069,700</u>	<u>\$ 57,081,600</u>	<b><u>\$ 71,542,575</u></b>
ENDING BALANCE	<u>\$ 49,925,855</u>	<u>\$ 49,678,228</u>	<u>\$ 50,883,707</u>	<u>\$ 65,652,107</u>	<b><u>\$ 66,159,532</u></b>







# BOULDER VALLEY SCHOOL DISTRICT

## CAPITAL PROJECTS FUNDS

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## Building Fund

### 2014 Bond

Building Fund accounts for activity related to fulfillment of the district's 2014 Educational Facilities Master Plan, which is funded by general obligation debt approved by voters in November 2014. The fund balance, will be used to complete various projects.

2014 Bond	Remaining Budget	2022-2023 Estimated Expenses	2023-2024 Estimated Expenses
Project Balances	5,790,602	3,819,478	1,971,124
<b>Total Remaining 2014 Bond</b>	<b>\$ 5,790,602</b>	<b>\$ 3,819,478</b>	<b>\$ 1,971,124</b>

### 2022 Bond

The Building Fund will also be used to account for the district's 2022 Critical Needs Plan, which is funded by general obligation debt approved by voters in November 2022.

The 2022 Critical Needs Plan represents \$350M of the District's highest priorities needing to be addressed to extend the useful life of buildings and replacing a school, New Vista High, that has reached the end of its service life.

In addition to maintaining our aging buildings, the 2022 Critical Needs Plan also calls for investments in updating secondary schools to better provide opportunities for more students to gain valuable, hands-on experience, and earn college credit with career and technical education (CTE) programs. Our challenge is to prepare students for future success in careers that may not even exist today. It is imperative to create these opportunities for our graduates now to give them every advantage for success in the rapidly changing world of work.

In the coming years, additional capacity will be needed in the northeastern area of the district, which is still growing. Construction of an elementary school in Erie will accommodate new students and relieve overcrowding in other district schools.


2022 Bond	Total Budget
Critical Needs Budget	\$ 350,000,000
2014 Bond Proceeds - New Vista High	11,194,746
Bond Premium	13,401,857
Investment Earnings, estimate	6,000,000
<b>Total 2022 Bond</b>	<b>\$ 380,596,603</b>

## Building Fund (continued)

### Investing in our Schools

BOULDER VALLEY SCHOOL DISTRICT

#### Critical Needs Budget Summary

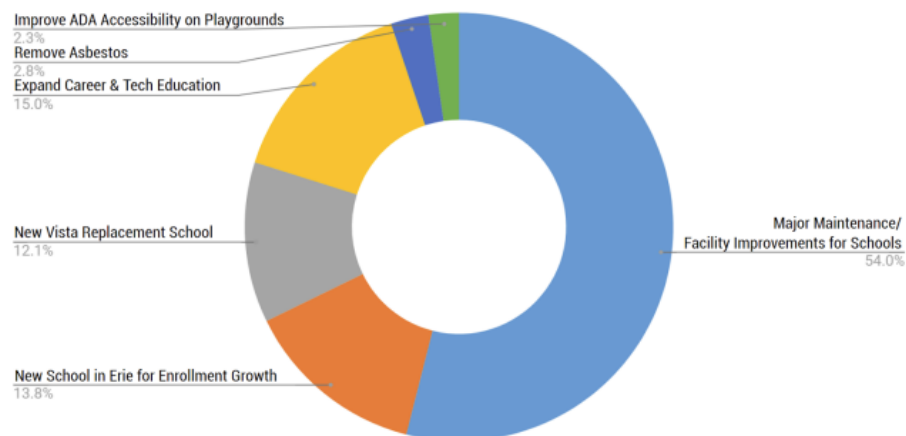
 BOULDER VALLEY SCHOOL DISTRICT	SUMMARY
<b>Facility Condition Assessment Needs</b>	
Priority 1: Currently Critical - needs immediate action to: return a facility to normal operation, stop accelerated deterioration or correct a cited safety hazard	\$53,288,000
Priority 2: Urgent - needs action within 2 years to prevent further deterioration/interruption or to avert potential safety hazards	\$106,909,000
New Vista HS Replacement School	\$36,000,000
Remove Asbestos Containing Materials	\$8,450,000
<b>Programmatic Needs</b>	
New School in Erie to Address Enrollment Growth	\$40,950,000
Expand CTE Opportunities at Middle Schools	\$5,005,000
Expand CTE Opportunities at High Schools	\$17,160,000
Boulder Technical Education Center (TEC) Renovation	\$21,450,000
Construct Culinary Center Teaching Kitchen for CTE	\$845,000
<b>Site Assessment Needs</b>	
Improve ADA accessibility on Playgrounds	\$6,825,000
<b>Critical Needs Budget Subtotal</b>	<b>\$296,882,000</b>
<b>Inflation</b>	<b>\$44,532,000</b>
<b>Program Reserve</b>	<b>\$8,586,000</b>
<b>CRITICAL NEEDS BUDGET TOTAL</b>	<b>\$350,000,000</b>

### Investing in our Schools

BOULDER VALLEY SCHOOL DISTRICT

#### Distribution of Facility Critical Needs

(excludes Inflation and Program Reserve)





**Building Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 196,777,138	\$ 98,882,778	\$ 29,896,817	\$ 16,985,348	<b>\$ 210,137,756</b>
REVENUE:					
Net Bond Proceeds	\$ -	\$ -	\$ -	\$ 200,736,857	<b>\$ -</b>
Interest Income	2,656,989	111,941	41,843	500,000	<b>5,500,000</b>
School Contributions	80,000	80,000	-	-	-
Sale of Land/Building	-	-	-	-	-
Other Local Revenue	648,009	240,940	118,397	-	-
TOTAL REVENUE	\$ 3,384,998	\$ 432,881	\$ 160,240	\$ 201,236,857	<b>\$ 5,500,000</b>
TOTAL RESOURCES	<u>\$ 200,162,136</u>	<u>\$ 99,315,659</u>	<u>\$ 30,057,057</u>	<u>\$ 218,222,205</u>	<b>\$ 215,637,756</b>
EXPENDITURES:					
Capital Outlays	\$ 101,279,359	\$ 69,418,841	\$ 13,071,709	\$ 7,347,592	<b>\$ 52,284,080</b>
Bond Issuance Costs	-	-	-	736,857	-
TOTAL EXPENDITURES	<u>\$ 101,279,359</u>	<u>\$ 69,418,841</u>	<u>\$ 13,071,709</u>	<u>\$ 8,084,449</u>	<b>\$ 52,284,080</b>
ENDING BALANCE	<u>\$ 98,882,777</u>	<u>\$ 29,896,818</u>	<u>\$ 16,985,348</u>	<u>\$ 210,137,756</u>	<b>\$ 163,353,676</b>

## Building Fund (continued)

### Project List

Elementary School Projects					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
BCSIS/High Peaks Elementary	\$ 971,000	\$ -	\$ 22,771	\$ -	2027
Bear Creek Elementary	2,362,000	-	-	-	2028
Birch Elementary	1,180,000	-	29,869	-	2027
Coal Creek Elementary	1,870,000	-	-	-	2028
Columbine Elementary	467,000	-	33,691	185,000	2025
Community Montessori	2,569,000	-	-	-	2027
Creskide Elementary	69,000	-	58,236	10,764	2024
Crest View Elementary	945,000	-	-	-	2027
Douglass Elementary	99,000	-	61,118	37,882	2024
Eisenhower Elementary	3,124,000	-	19,199	-	2028
Emerald Elementary	97,000	-	54,690	42,310	2024
Fireside Elementary	1,681,000	-	-	600,000	2025
Flatirons Elementary	1,597,000	-	-	-	2028
Foothill Elementary	3,169,000	-	-	-	2028
Gold Hill Elementary	89,450	-	12,743	-	2028
Heatherwood Elementary	3,348,000	-	-	-	2028
Jamestown Elementary	51,900	-	12,743	-	2028
Kohl Elementary	3,771,000	-	21,343	-	2028
Lafayette Elementary	1,148,000	-	5,124	420,000	2026
Louisville Elementary	1,831,000	-	5,574	-	2026
Mesa Elementary	951,000	-	26,446	-	2028
Nederland Elementary	1,317,000	-	-	-	2028
Pioneer Elementary	3,537,000	-	32,539	-	2026
Ryan Elementary	1,459,000	-	-	-	2025
Sanchez Elementary	2,019,000	-	30,835	750,000	2025
Superior Elementary	575,000	-	23,248	-	2027
University Hill Elementary	772,000	-	-	270,000	2025
Whittier Elementary	1,231,000	-	26,878	-	2027
New School in Erie	40,950,000	-	8,475	-	2029
<b>Total Elementary School Projects</b>	<b>\$ 83,250,350</b>	<b>\$ -</b>	<b>\$ 485,522</b>	<b>\$ 2,315,956</b>	

Middle School Projects					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Angevine Middle	\$ 3,098,000	\$ -	\$ 6,473	\$ 1,150,000	2025
Broomfield Heights Middle	2,903,000	-	27,084	1,050,000	2025
Casey Middle	2,604,000	-	26,985	-	2026
Centennial Middle	5,924,000	-	-	-	2027
Louisville Middle	2,578,000	-	35,676	-	2026
Manhattan Middle	3,164,000	-	-	-	2028
Platt Middle	4,174,000	-	-	-	2027
Southern Hills Middle	2,423,000	-	34,665	-	2027
<b>Total Middle School Projects</b>	<b>\$ 26,868,000</b>	<b>\$ -</b>	<b>\$ 130,883</b>	<b>\$ 2,200,000</b>	



## Building Fund (continued)

### Project List (continued)

High School Projects					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Arapahoe Ridge High	\$ 25,070,000	\$ -	\$ 6,186	\$ -	2026
Boulder High	15,293,000	-	77,866	-	2027
Broomfield High	14,984,000	-	53,974	6,000,000	2025
Centaurus High	13,349,000	-	62,527	3,500,000	2025
Fairview High	15,318,000	-	133,888	-	2027
Monarch High	13,417,000	-	78,219	-	2026
New Vista High	47,194,746	-	1,205,120	24,000,000	2026
<b>Total High School Projects</b>	<b>\$ 144,625,746</b>	<b>\$ -</b>	<b>\$ 1,617,780</b>	<b>\$ 33,500,000</b>	

PK-8 and Mid/Sr Projects					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Aspen Creek PK-8	\$ 5,102,000	\$ -	\$ 43,857	\$ -	2027
Eldorado PK-8	3,269,000	-	42,779	-	2028
Meadowlark PK-8	133,000	-	67,000	66,000	2024
Monarch PK-8	3,096,000	-	4,260	-	2026
Nederland Middle-Senior High	10,589,000	-	53,927	-	2028
<b>Total K-8 and Mid/Sr Projects</b>	<b>\$ 22,189,000</b>	<b>\$ -</b>	<b>\$ 211,823</b>	<b>\$ 66,000</b>	

Charters					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Boulder Prep High	\$ 436,000	\$ -	\$ -	\$ 175,000	2025
Horizons K-8	981,000	-	-	-	2026
Justice High	677,000	-	-	300,000	2026
Peak To Peak	10,701,000	-	-	-	2025
Summit Middle	1,225,000	-	27,320	-	2026
<b>Total K-8 and Mid/Sr Projects</b>	<b>\$ 14,020,000</b>	<b>\$ -</b>	<b>\$ 27,320</b>	<b>\$ 475,000</b>	

District Wide					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Education Center	\$ 459,000	\$ -	\$ 175,000	\$ 284,000	2024
Culinary Center	845,000	-	-	300,000	2025
Halcyon	72,000	-	25,000	47,000	2024
Mapleton	214,000	-	-	-	2027
Sombrero Marsh	-	-	-	-	
Transitions Building	-	-	-	-	
Warehouse	-	-	-	-	
Boulder Bus Terminal	-	-	-	-	
Lafayette Bus Terminal	261,000	-	-	-	2027
Nederland Bus Terminal	-	-	-	-	
<b>Total District Wide</b>	<b>\$ 1,851,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ 631,000</b>	

## Building Fund (continued)

### Project List (continued)

Administrative					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
2014 Bond Project Completions	\$ 5,790,602	\$ -	\$ 3,819,478	\$ 1,971,124	2024
Bond Administrative	\$ 2,200,000	\$ -	\$ 854,786	\$ 300,000	2029
Debt Issuance	1,736,857	-	736,857	-	2029
<b>Total Administrative</b>	<b>\$ 9,727,459</b>	<b>\$ -</b>	<b>\$ 5,411,121</b>	<b>\$ 2,271,124</b>	

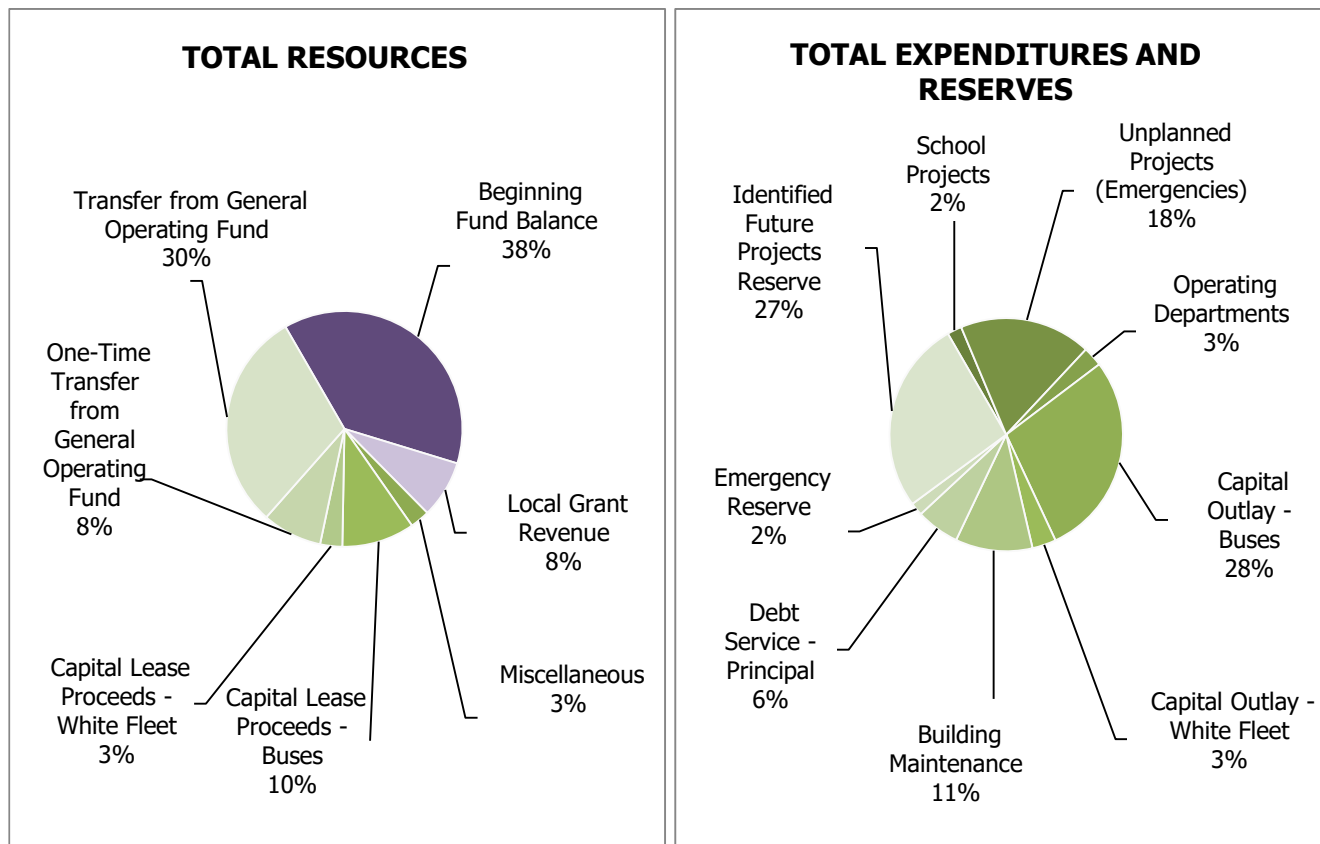
Allocations					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Asbestos Removal	\$ 8,450,000	\$ -	\$ -	\$ 1,700,000	2028
ADA Accessibility Playgrounds	6,825,000	-	-	625,000	2028
CTE Middle Schools	-	-	-	-	2028
CTE High Schools	-	-	-	-	2028
CTE Boulder TEC	-	-	-	-	2028
CTE Culinary Cntr Teaching Kitchen	-	-	-	-	2028
<b>Total Allocations</b>	<b>\$ 15,275,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,325,000</b>	

Reserves					
Location	Building Fund Budget	Project To Date 2014 - 2022	Estimated Actuals 2022 - 2023	Preliminary 2023 - 2024	Anticipated Completion
Bond Premium / Discount	\$ 13,401,857	\$ -	\$ -	\$ 1,000,000	2029
Inflation	44,532,000	-	-	5,000,000	2029
Program Reserve	10,646,793	-	-	2,500,000	2029
<b>Total Reserves</b>	<b>\$ 68,580,650</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,500,000</b>	
<b>GRAND TOTAL</b>	<b>\$ 386,387,205</b>	<b>\$ -</b>	<b>\$ 8,084,449</b>	<b>\$ 52,284,080</b>	

## Capital Reserve Fund

District staff evaluates capital project requests and prioritizes them based on health/safety issues, protection of the facility, improvement of an educational program, replacement of depreciated items, and impacts to the district's operating budget. Projects normally fall into four major areas: school health/safety repairs, mechanical systems repair, maintenance support, and vehicle replacements. All carryover projects are identified as one-time expenditures and will not lead to an ongoing deficit.





## Capital Reserve Fund (continued)

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 5,346,486	\$ 6,882,117	\$ 5,003,177	\$ 5,112,662	\$ 4,643,261
REVENUE:					
Sale of Fixed Assets	\$ 185,275	\$ 269,082	\$ -	\$ -	\$ -
Sale of Land/Building	-	-	-	-	-
Local Grant Revenue	-	231,198	-	1,600,015	962,563
Rentals	84,291	86,819	49,107	50,580	52,097
Miscellaneous	826,039	-	171,106	270,222	327,709
Capital Lease Proceeds - Buses	526,650	-	-	-	1,217,660
Capital Lease Proceeds - White Fleet	-	-	26,431	310,094	370,000
One-Time Transfer from Community Schools	85,000	-	-	-	-
Transfer from Preschool Fund	12,144	13,299	13,299	13,299	13,299
Transfer from General Operating Fund	5,821,327	1,842,976	2,781,574	2,677,961	3,677,961
TOTAL REVENUE	\$ 7,540,726	\$ 2,443,374	\$ 3,041,517	\$ 4,922,171	\$ 6,621,289
TOTAL RESOURCES	<u>\$ 12,887,212</u>	<u>\$ 9,325,491</u>	<u>\$ 8,044,694</u>	<u>\$ 10,034,833</u>	<u>\$ 11,264,550</u>
EXPENDITURES:					
School Projects	\$ 3,006,691	\$ 1,556,820	\$ 583,418	\$ 510,650	\$ 226,826
Unplanned Projects (Emergencies)	-	-	-	-	2,044,306
Operating Departments	741,810	768,707	524,246	411,806	304,804
Capital Outlay - Buses	611,772	361,087	-	2,186,658	3,175,831
Capital Outlay - White Fleet	-	-	26,431	310,094	370,000
Building Maintenance	1,119,665	1,110,543	886,274	1,156,638	1,195,928
Debt Service - Principal	494,994	496,701	878,822	796,311	673,095
Debt Service - Interest	30,163	28,456	32,841	19,415	74,092
TOTAL EXPENDITURES	<u>\$ 6,005,095</u>	<u>\$ 4,322,314</u>	<u>\$ 2,932,032</u>	<u>\$ 5,391,572</u>	<u>\$ 8,064,882</u>
RESERVES:					
Emergency Reserve	\$ -	\$ -	\$ -	\$ -	\$ 201,969
Identified Future Projects Reserve	-	-	-	-	2,997,699
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,199,668</u>
TOTAL EXPENDITURES AND RESERVES	<u>\$ 6,005,095</u>	<u>\$ 4,322,314</u>	<u>\$ 2,932,032</u>	<u>\$ 5,391,572</u>	<u>\$ 11,264,550</u>
ENDING BALANCE	<u>\$ 6,882,117</u>	<u>\$ 5,003,177</u>	<u>\$ 5,112,662</u>	<u>\$ 4,643,261</u>	<u>\$ -</u>



## Capital Reserve Fund (continued)

### Project List

**2023-24  
Proposed  
Budget**

School Projects & Unplanned Projects (Emergencies)		
Technical ED Center	Instructional Kitchen (includes carry over)	56,427
Transportation	FEAP-Xcel Program EV Buses	40,000
District Wide	Athletic Improvements (includes carry over)	81,899
District Wide	Furniture & Fixtures	28,500
District Wide	Special Education Modifications &/or Equipment (includes carry over)	20,000
District Wide	Unplanned Projects (Emergencies) (includes carry over)	2,044,306
<b>Total School Projects :</b>		<b>\$ 2,271,132</b>
Operating Departments & Buses		
Food Services	Food Services Equipment Upkeep & Purchases (includes carry over)	\$ 20,000
Information Technology	Fiber Improvements & Repairs (includes carry over)	118,363
Security	Building Improvements & Equipment (includes carry over)	111,200
Transportation	Preschool Safety Seats	10,000
Transportation	Buses - Capital Outlay (includes carry over)	3,175,831
Transportation	Vehicles - White Fleet Modifications/Equip/Rental (includes carry over)	36,745
Transportation	Vehicles - White Fleet Maintenance & Misc Fees (includes carry over)	8,496
Transportation	Vehicles - White Fleet Capital Outlay	370,000
<b>Total Operating Departments :</b>		<b>\$ 3,850,635</b>
Building Maintenance		
District Wide	Fire Safety   Suppression	\$ 34,000
District Wide	HVAC	47,300
District Wide	Doors & Windows	9,500
District Wide	Elevator Repairs	110,700
District Wide	Americans With Disabilities Act	9,000
District Wide	Environmental Management	37,900
District Wide	Backflow Preventer Replacement	9,500
District Wide	Concrete / Asphalt	47,300
District Wide	Electrical	19,000
District Wide	Grounds	302,900
District Wide	Maintenance Equipment (includes carry over)	310,428
District Wide	Roofing	85,300
District Wide	Custodial Equipment	28,500
District Wide	Playgrounds	23,700
District Wide	Flooring	64,000
District Wide	Painting	14,300
District Wide	Plumbing	42,600
<b>Total Building Maintenance :</b>		<b>\$ 1,195,928</b>
Debt Service		
Accounting Svcs	Debt Service - Principal, Buses & White Fleet	\$ 673,095
Accounting Svcs	Debt Service - Interest, Buses & White Fleet	74,092
<b>Total Debt Service :</b>		<b>\$ 747,187</b>
Reserves		
Emergency Reserve ( TABOR - 3% Budget )		\$ 201,969
Identified Future Projects Reserve		2,997,699
<b>Total Reserves :</b>		<b>\$ 3,199,668</b>
<b>GRAND TOTAL :</b>		<b>\$ 11,264,550</b>



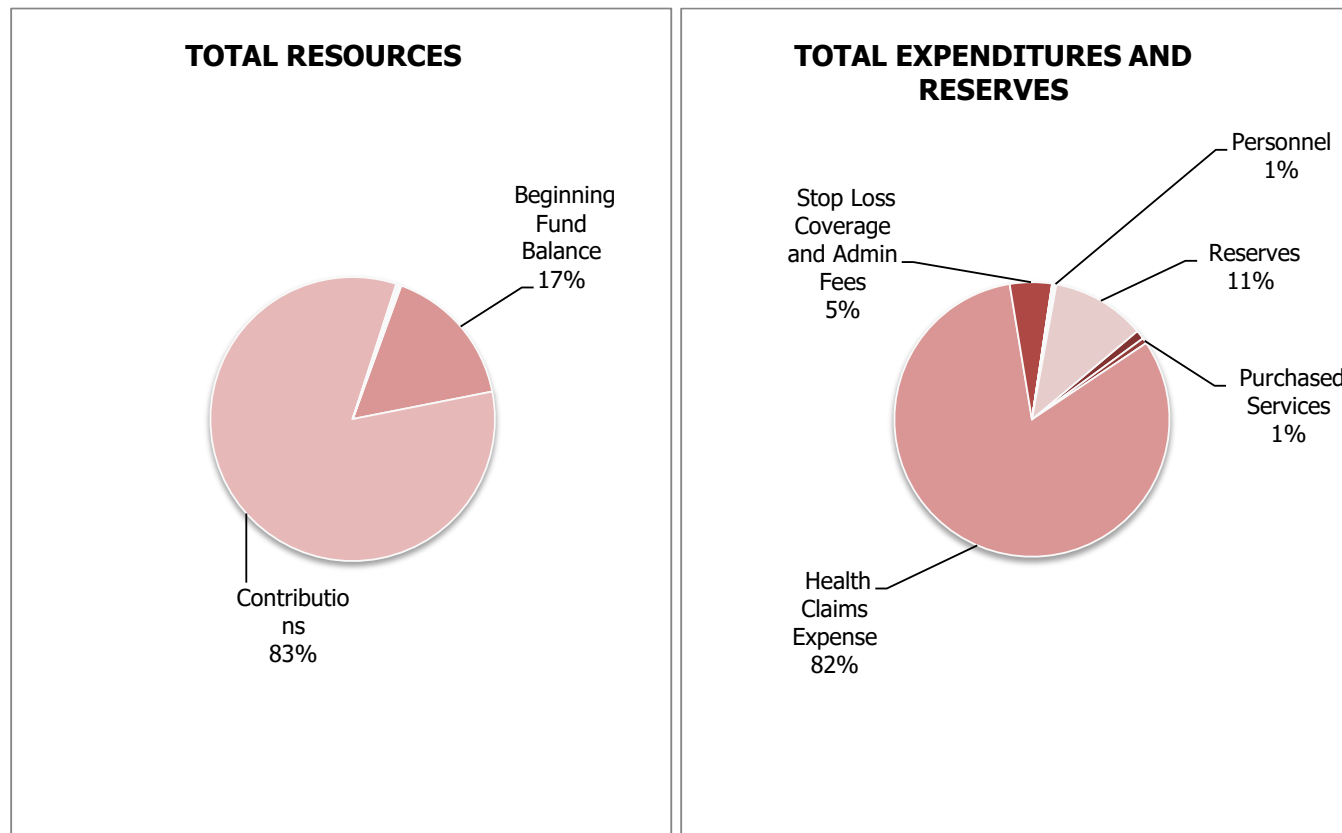
# BOULDER VALLEY SCHOOL DISTRICT

## INTERNAL SERVICE FUNDS

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## Health Insurance Fund

The Health Insurance Fund is an internal service fund used to account for claims, administrative fees, and stop loss insurance coverage for the district's self-funded health insurance employee benefit program. Employees will have the choice of participating in the district's self-funded plan administered by United Healthcare or a traditional plan offered by Kaiser Permanente. Employees have the option to purchase dependent coverage. For 2023-24, the district will contribute an annual premium of \$8,335 per eligible employee, an increase of 5.0 percent over the prior year.

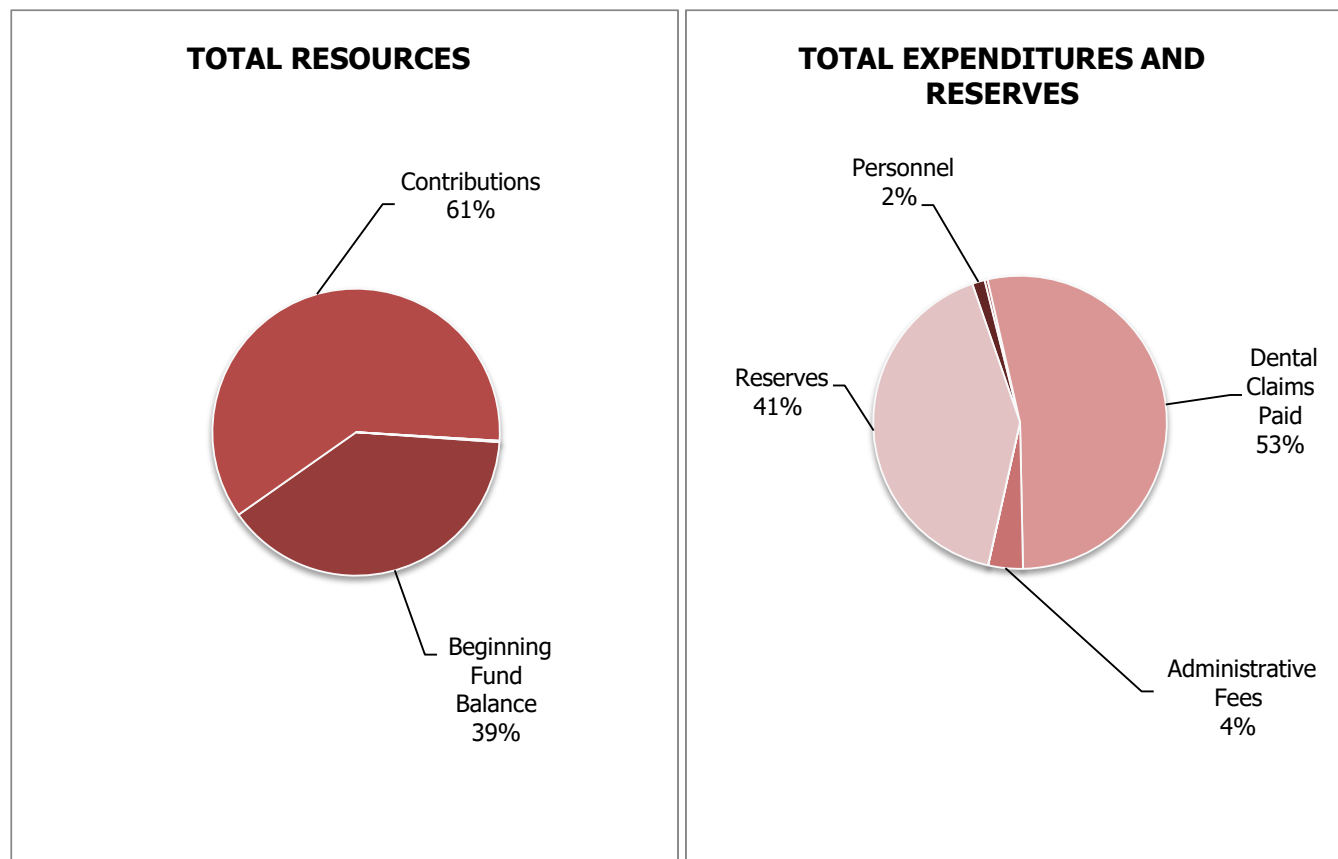


**Health Insurance Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 4,876,987	\$ 6,073,818	\$ 7,226,152	\$ 8,958,298	<b>\$ 7,442,469</b>
REVENUE:					
Contributions	\$ 33,856,281	\$ 34,409,404	\$ 34,773,538	\$ 36,024,167	<b>\$ 37,833,010</b>
Interest Income	76,072	6,777	11,428	100,000	<b>100,000</b>
Miscellaneous	560,568	127,622	28,135	130,000	<b>25,000</b>
Eco Pass Program	100,375	73,553	71,260	80,000	<b>80,000</b>
Employee Benefit Program	64,550	64,990	68,985	65,000	<b>65,000</b>
TOTAL REVENUE	<u>\$ 34,657,846</u>	<u>\$ 34,682,346</u>	<u>\$ 34,953,346</u>	<u>\$ 36,399,167</u>	<b>\$ 38,103,010</b>
TOTAL RESOURCES	<u>\$ 39,534,833</u>	<u>\$ 40,756,164</u>	<u>\$ 42,179,498</u>	<u>\$ 45,357,465</u>	<b>\$ 45,545,479</b>
EXPENDITURES:					
Personnel	\$ 405,203	\$ 417,171	\$ 408,305	\$ 435,000	<b>\$ 484,145</b>
Purchased Services	145,815	276,637	143,949	300,000	<b>300,000</b>
Health Claims Expense	31,126,650	31,476,547	30,483,294	35,020,815	<b>37,253,092</b>
Stop Loss Coverage and Admin Fees	1,538,906	336,965	2,049,911	1,984,971	<b>2,252,222</b>
ACA and Miscellaneous	20,617	11,345	12,860	18,898	<b>20,000</b>
Wellness Program	23,733	37,822	7,068	50,000	<b>50,000</b>
Employee Benefit Program	63,481	64,561	70,501	60,000	<b>60,000</b>
Eco Pass Program	136,610	105,909	45,312	45,312	<b>100,000</b>
TOTAL EXPENDITURES	<u>\$ 33,461,015</u>	<u>\$ 32,726,957</u>	<u>\$ 33,221,200</u>	<u>\$ 37,914,996</u>	<b>\$ 40,519,459</b>
RESERVES:					
Reserved for Health Benefits	\$ -	\$ -	\$ -	\$ -	<b>\$ 5,026,020</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<b>\$ 5,026,020</b>
TOTAL EXPENDITURES AND EMERGENCY RESERVE	<u>\$ 33,461,015</u>	<u>\$ 32,726,957</u>	<u>\$ 33,221,200</u>	<u>\$ 37,914,996</u>	<b>\$ 45,545,479</b>
ENDING BALANCE	<u>\$ 6,073,818</u>	<u>\$ 8,029,207</u>	<u>\$ 8,958,298</u>	<u>\$ 7,442,469</u>	<b>\$ -</b>

## Dental Insurance Fund

The Dental Insurance Fund is an internal service fund used to account for claims and administrative fees of the district's self-funded dental insurance employee benefit program. Employees have the option to purchase dependent coverage. For 2023-24, the district will contribute \$564 per eligible employee; There is no increase from the prior year.



**Dental Insurance Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
BEGINNING FUND BALANCE	\$ 665,213	\$ 1,143,043	\$ 1,412,063	\$ 1,760,933	\$ <b>1,800,893</b>
REVENUE:					
Contributions	\$ 2,649,536	\$ 2,706,704	\$ 2,731,042	\$ 2,700,000	\$ <b>2,794,500</b>
Interest Income	11,915	1,061	1,791	20,000	<b>7,000</b>
TOTAL REVENUE	\$ 2,661,451	\$ 2,707,765	\$ 2,732,833	\$ 2,720,000	\$ <b>2,801,500</b>
TOTAL RESOURCES	<u>\$ 3,326,664</u>	<u>\$ 3,850,808</u>	<u>\$ 4,144,896</u>	<u>\$ 4,480,933</u>	<u>\$ <b>4,602,393</b></u>
EXPENDITURES:					
Personnel	\$ 58,206	\$ 58,691	\$ 50,165	\$ 46,040	\$ <b>64,350</b>
Purchased Services	7,800	9,945	8,936	9,000	<b>15,000</b>
Dental Claims Paid	1,977,582	2,218,727	2,187,488	2,450,000	<b>2,450,000</b>
Administrative Fees	140,033	151,382	137,373	175,000	<b>175,000</b>
Supplies and Materials	-	-	-	-	<b>1,000</b>
TOTAL EXPENDITURES	\$ 2,183,621	\$ 2,438,745	\$ 2,383,962	\$ 2,680,040	\$ <b>2,705,350</b>
RESERVES:					
Reserved for Dental Benefits	\$ -	\$ -	\$ -	\$ -	\$ <b>1,897,043</b>
TOTAL RESERVES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ <b>1,897,043</b></u>
TOTAL EXPENDITURES/RESERVES AND TRANSFERS	<u>\$ 2,183,621</u>	<u>\$ 2,438,745</u>	<u>\$ 2,383,962</u>	<u>\$ 2,680,040</u>	<u>\$ <b>4,602,393</b></u>
ENDING BALANCE	<u>\$ 1,143,043</u>	<u>\$ 1,412,063</u>	<u>\$ 1,760,935</u>	<u>\$ 1,800,893</u>	<u>\$ <b>-</b></u>







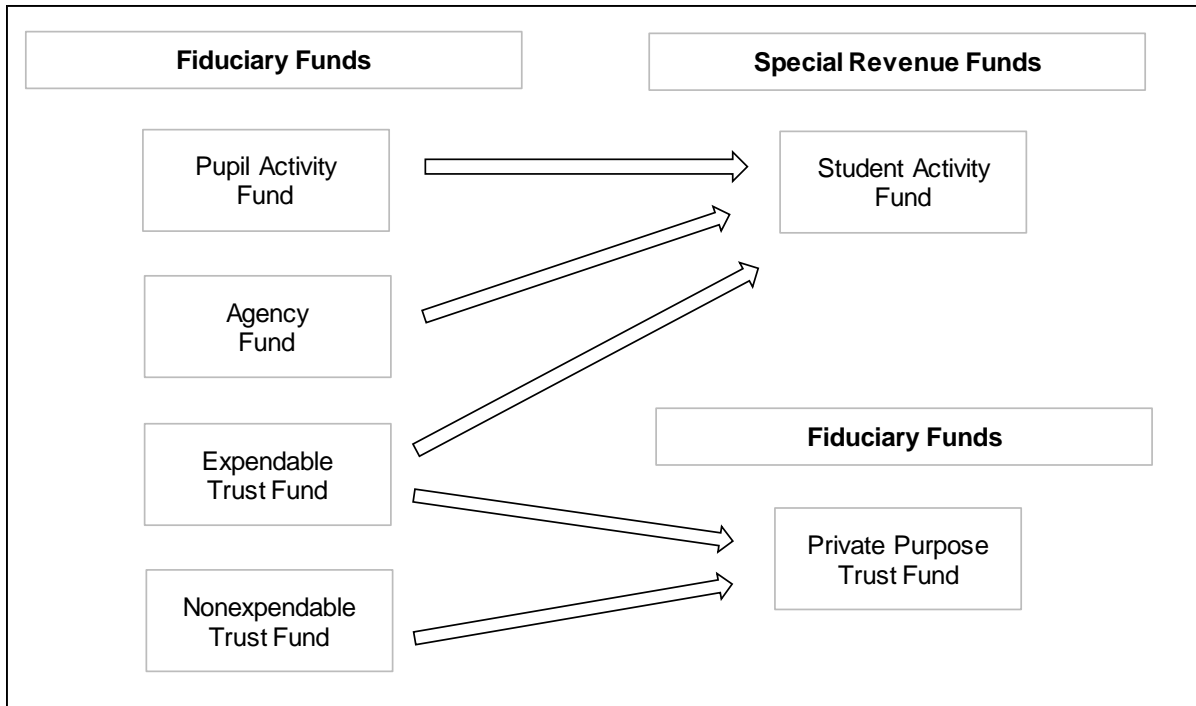
# BOULDER VALLEY SCHOOL DISTRICT

## FIDUCIARY FUNDS

Private Purpose Trust Fund.....	208
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## Private Purpose Trust Fund

This fund is provided to account for donations received from the Jitsugyo High School Program, the will of E. Doyle Huckabay, the Barbara Carlson Scholarship, the Dr. Edwin O. Bostrom Scholarship, the Frances R. Bascom Scholarship, and the Tennyson McCarty Scholarship. Each donation is governed by a separate trust arrangement that defines how the funds, including interest earnings, are to be distributed.



**Private Purpose Trust Fund (continued)**

	2019-20 AUDITED ACTUAL	2020-21 AUDITED ACTUAL	2021-22 AUDITED ACTUAL	2022-23 ESTIMATED ACTUAL	2023-24 PROPOSED BUDGET
<b>Agency Funds</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts	-	-	-	-	-
Total Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Disbursements	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Expendable Trust Funds</b>					
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue	-	-	-	-	-
Total Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Nonexpendable Trust Funds</b>					
Beginning Fund Balance	\$ 1,357,906	\$ 1,348,178	\$ 1,314,363	\$ 1,257,922	\$ 1,262,922
Revenue	27,771	10,685	7,934	40,000	40,000
Total Resources	\$ 1,385,677	\$ 1,358,863	\$ 1,322,297	\$ 1,297,922	\$ 1,302,922
Expenditures	\$ 37,499	\$ 44,500	\$ 64,375	\$ 35,000	\$ 35,000
Ending Balance	\$ 1,348,178	\$ 1,314,363	\$ 1,257,922	\$ 1,262,922	\$ 1,267,922
<b>GRAND TOTAL</b>					
BEGINNING FUND BALANCE	\$ 1,357,906	\$ 1,348,178	\$ 1,314,363	\$ 1,257,922	\$ 1,262,922
TOTAL REVENUE	27,771	10,685	7,934	40,000	40,000
TOTAL RESOURCES	\$ 1,385,677	\$ 1,358,863	\$ 1,322,297	\$ 1,297,922	\$ 1,302,922
TOTAL EXPENDITURES	\$ 37,499	\$ 44,500	\$ 64,375	\$ 35,000	\$ 35,000
ENDING BALANCE	\$ 1,348,178	\$ 1,314,363	\$ 1,257,922	\$ 1,262,922	\$ 1,267,922





# BOULDER VALLEY SCHOOL DISTRICT

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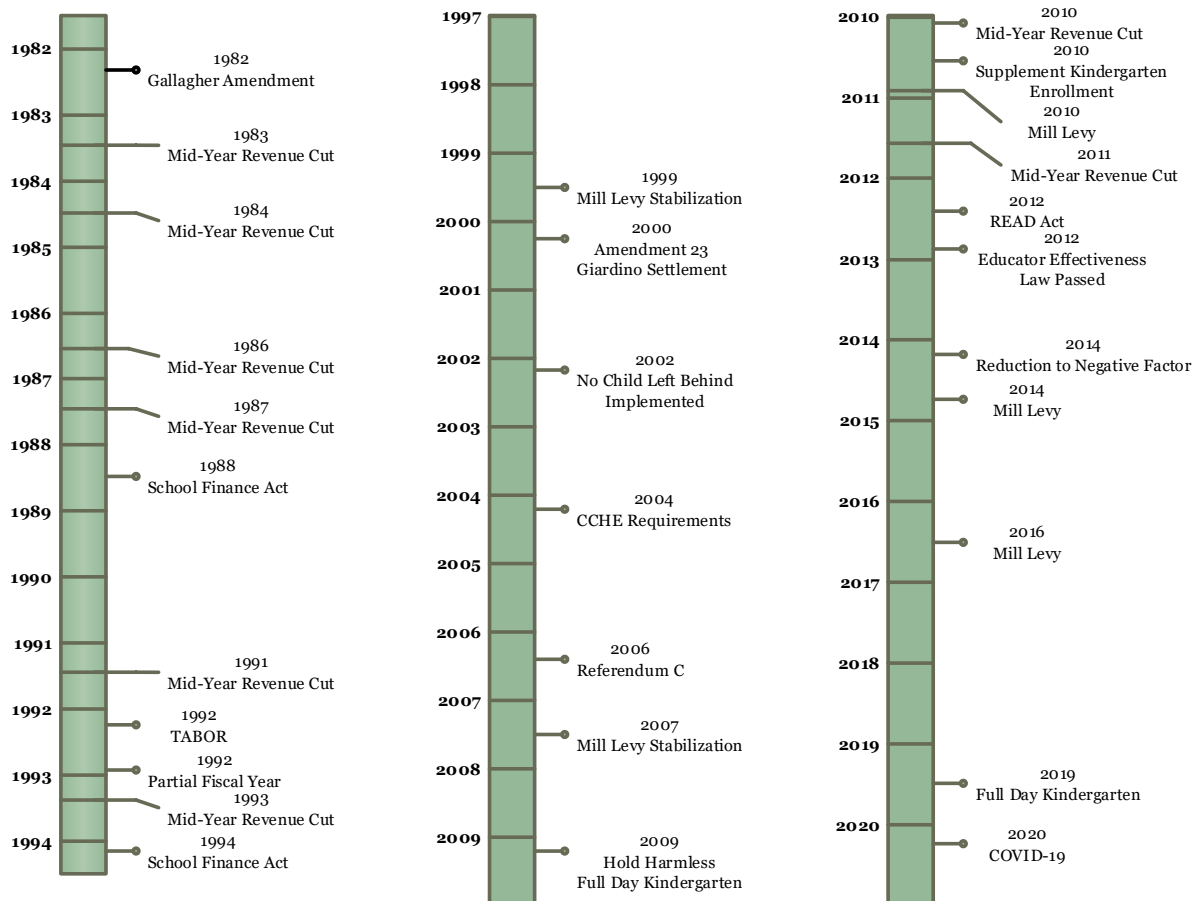
## A Generation of Colorado School Finance

The timeline below illustrates major milestones in Colorado school finance. We take a look at over 30 years of school finance in Colorado, the legislative, economic, and demographic changes that shaped the way our schools are financed. It is useful to review the remainder of this document in the context of these environmental factors that have affected the district.

### Timeline of Colorado School Finance & Education Reform 1981 – 2022

#### Addressing Mandates:

New Content Standards; District Accreditation; Expanded Choice Legislation; Basic Literacy Act; School Accountability Reports (SAR's); Safe Schools Act; Student Identification / Data Warehouse; TCAP Testing; Change Special Ed Funding; BEST; Declining Enrollment; READ Act; Full Day Kindergarten



This timeline can be broken down roughly into three broad segments, which overlap each other:

1982 – 1993

1988 – 2000

1998 - 2022

Each of these three eras can be characterized by its unique situation with respect to:

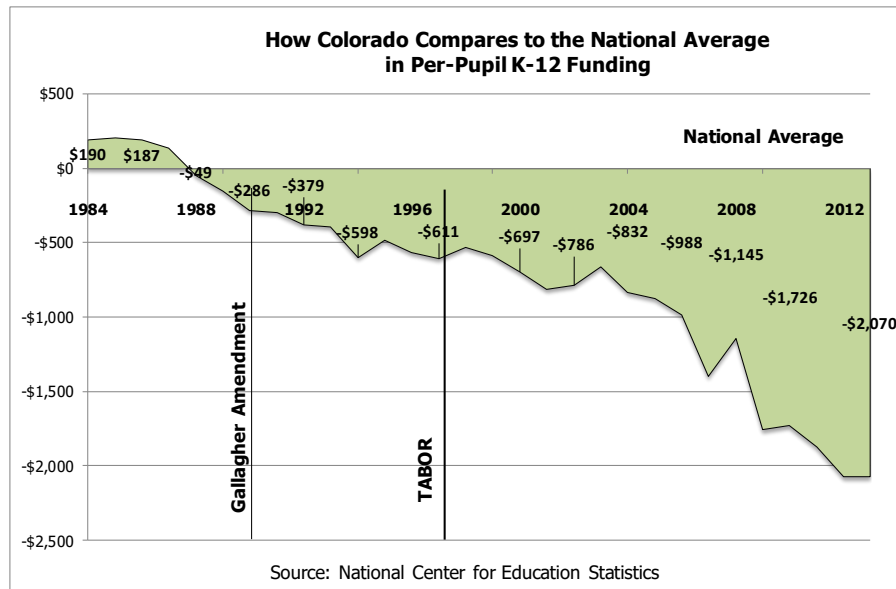
- Changes in Federal and State Laws
- Economic Conditions in Colorado
- Population Growth and Demographic Trends
- Advances in Technology

## A Generation of Colorado School Finance (continued)

### 1982 – 1993

In 1982, the Gallagher Amendment was passed which fixed the percentage ratio for property taxes at 45 percent for residential property and 55 percent for commercial property.

Mid-year revenue rescissions occurred in 1983, 1984, 1986, 1987, 1988, 1991, and 1993 primarily because state tax revenues could not keep pace with rapid enrollment growth in Colorado. The rescissions occurred so frequently that the Boulder Valley School District budgeted for the rescissions in advance.



### 1988 – 2000

This period marks the beginning of many dramatic changes in public school finance as well as increased regulations at the federal and state levels which dictate the environment that school districts must operate in today.

In 1988, the Colorado Public School Finance Act was revised significantly. This revision reset the standard for state equalization to distribute state funding for districts throughout Colorado taking under-funded districts into consideration, comparing rural districts vs. urban districts or large districts vs. small districts. At the time, the state provided 40 percent of per pupil funding to districts across Colorado, and districts provided 60 percent of the funding. Today state funding plays a much larger role by providing 64 percent of per pupil funding and districts providing 36 percent, on a statewide average.

In 1992, Section 20, Article X of the Colorado Constitution (TABOR Amendment) was passed, which requires districts to set aside 3 percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions. This amendment also requires voter approval of tax increases and limits revenue collections.

Also, in 1992, the district converted from a Calendar Year budget cycle to a Fiscal Year and the 1992 budget was based on a Transitional Fiscal Year. Because the Boulder Valley School District receives a majority of its tax collections in the spring, the district has had to borrow cash for the first half of the fiscal year in order to operate. Generally, this function has been performed through the state's interest-free loan program, since 1993.



## **A Generation of Colorado School Finance (continued)**

### **1988 – 2000 (continued)**

District administrative responsibilities have also increased dramatically since 1988 due to a host of new federal and state regulations:

#### Federal regulations

- Omnibus Transportation Employee Testing Act, Gun-Free Schools Act, Children's Online Privacy Act, Digital Millennium Copyright Act, and the Equal Access Act, among others

#### State regulations

- New regulations associated with Section 504/Americans with Disabilities Act
- New regulations associated with the Colorado Basic Literacy Act
- CSAP Testing and CELA Assessments
- Standards-based education
- Bilingual education
- Changes to state accreditation requirements
- School Accountability Reports
- Adopted state standard Chart of Accounts
- New budget processes associated with TABOR
- Expanded choice legislation, Open Enrollment, charter schools and focus schools
- 1991 Referendum (\$7,062,468)

### **1998 – Present**

From 1998 to present, Boulder Valley School District is marked by several voter passed overrides and new laws to comply with.

Although per pupil funding in Colorado continued to fall behind national averages, Boulder Valley School District voters passed several tax overrides, tying the funds to specific program needs:

- 1998 Referendum A (\$10,600,000)
- 2002 Referendum (\$15,000,000)
- 2005 Referendum 3A Transportation Mill Levy (\$7,300,000)
- 2006 Ballot Measure 3A (six-year \$296.8 million bond issue for capital projects)
- 2010 Ballot Measure 3A (25 percent of total program)
- 2014 Ballot Measure 3A (\$576.5 million bond issue for capital projects)
- 2016 Referendum 3A Capital Construction, Technology, and Maintenance Levy

In 2000, Amendment 23 to the Colorado Constitution was passed which guarantees increases in funding to public elementary and secondary schools at a rate of inflation plus 1 percent for a total of 10 years. The increase is guaranteed at the rate of inflation thereafter. The goal of this amendment was to restore public funding, adjusted for inflation, back to 1988 funding levels.

In 2002, the federal No Child Left Behind Act (NCLB) was implemented along with new regulations.

In 2004, the Colorado Commission on Higher Education (CCHE) added requirements for high school graduates.

In 2005, Colorado voters passed Referendum C which suspends the tax limits in the TABOR Amendment for five years, allowing the state to return to pre-recession levels. While this amendment will not likely affect school funding significantly, it assures Colorado school districts that the state will be prepared to sustain Amendment 23 funding.

In the 2007-08 fiscal year the district created a Health Insurance Fund to account for claims and administrative fees of the district's health insurance employee benefit program. This was done to help control health insurance costs.



## A Generation of Colorado School Finance (continued)

### 1998 – Present (continued)

In 2010, Colorado voters passed a ballot measure that provides 25 percent of total program funding for restoring budget cuts, mitigating future budget cuts, supplementing teacher and staff compensation, and funding early childhood programs.

In 2006, and again in 2014, Colorado voters approved ballot measures providing the passage of bonds for capital improvements. The 2014 Educational Facilities Master Plan was approved by the Board of Education on August 12, 2014.

In 2016, Colorado voters passed an operational levy that freed up general fund resources so more funds can be directed toward ongoing maintenance, custodial, security, and technology expenditures.

In 2019, the state legislature approved funding for full-day kindergarten across Colorado.

### Per Pupil Expenditures

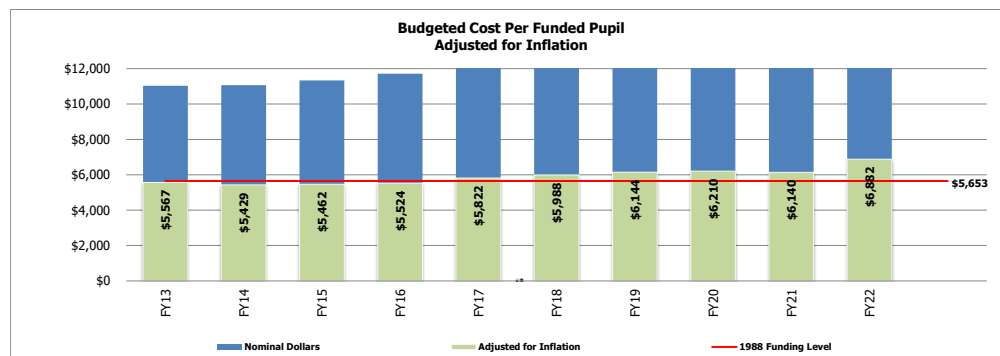
The charts below show what the actual cost per funded pupil is in BVSD compared to the School Finance Act per pupil revenue (PPR). From this presentation, we get a truer picture of the breakdown of funding per student as it relates to total budgeted expenditures, which utilize revenue from PPR, election overrides, state categorical reimbursements, grant funding, and year-to-year carryovers.

Before the sunset of Amendment 23 at the end of the 2010-11 fiscal year, on an inflation-adjusted basis, BVSD still spent less per student than at 1988 levels. The objective of adding the extra 1 percent in Amendment 23's increase of "inflation plus 1 percent" was to bring districts in Colorado back to 1988 funding levels after 10 years of the extra percentage. Even with the addition of 1991, 1998, 2002, 2005, and 2010 overrides, not until FY17 did the district surpass 1988 funding levels. This table shows how these overrides directly benefit BVSD students and allow the district to offer programming that would otherwise not be available.

	BUDGET YEAR	13-14 FY14	14-15 FY15	15-16 FY16	16-17 FY17	17-18 FY18	18-19 FY19	19-20 FY20	20-21 FY21	21-22 FY22	22-23 FY23
Budgeted Funded Pupil Count		30,110	30,364	30,875	29,672	29,822	29,794	30,302	30,410	29,440	28,765
* Operating Expenditures (in Thousands)		333,164	344,199	361,632	376,664	402,725	420,195	443,279	452,750	512,131	527,951
* Cost Per Funded Pupil		\$11,065	\$11,336	\$11,713	\$12,694	\$13,504	\$14,103	\$14,629	\$14,888	\$17,396	\$18,354
**CPI -U		234.09	238.38	243.54	250.43	259.01	263.64	270.56	274.72	293.70	310.62
Denver-Boulder Area Index (Base/CPI-U)		0.49	0.48	0.47	0.46	0.44	0.44	0.42	0.42	0.39	0.37
Adjusted Cost		5,429	5,462	5,524	5,822	5,988	6,144	6,210	6,224	6,803	6,786

\* BUDGET BASIS - Dollar amounts are not adjusted for inflation.

\*\*CPI-U is estimated based on prior years' data as published by the Bureau of Labor Statistics.



**Funded Pupil Count:** is the number of full-time equivalent students attending the district's schools. This number is used in determining funding from the School Finance Act.

**Operating Expenditures:** are the operating budgets of the district, including: The General Fund, and transfers to the Athletics Fund, Community Schools Fund, Student Activities Fund, Capital Reserve Fund, Insurance Reserve Fund, Special Revenue Funds, Food Services Fund, Other Enterprise Funds, and the Charter School Fund.

**Sources:** Student and dollar data from Revised Adopted Budget Documents for each year listed.

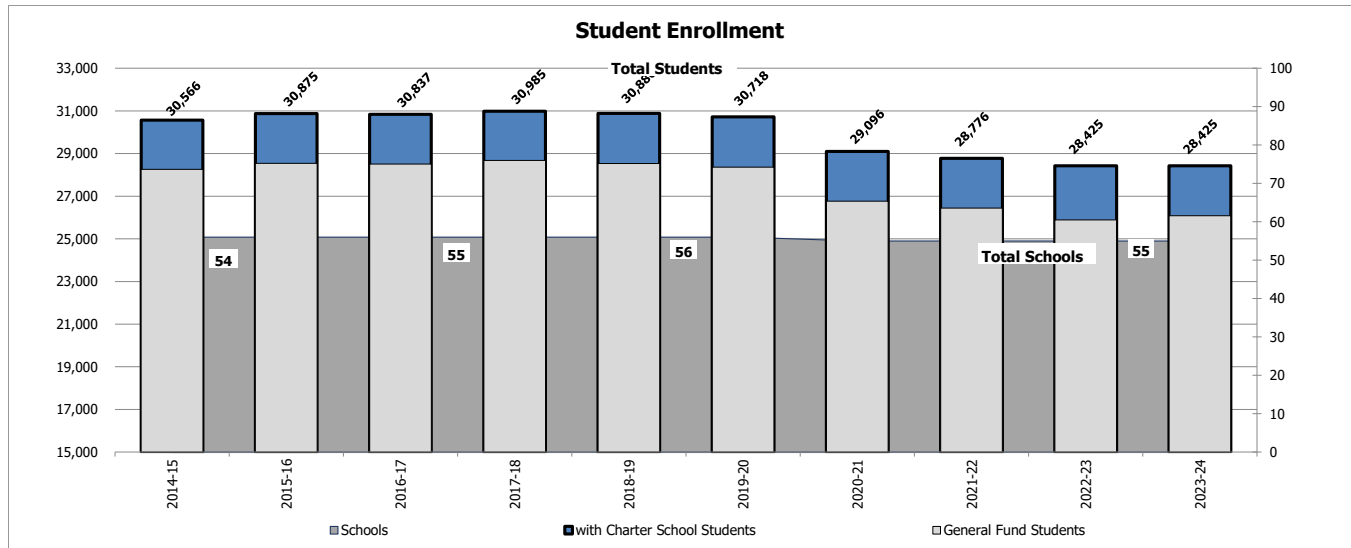
CPI data from U. S. Department of Labor - <http://www.bls.gov/cpi>

## Student Enrollment

From 2012 to 2017, total district enrollment flattened out, averaging a 0.9 percent increase annually while the change in charter school students averaged 0.02 percent increase annually during the same period. Starting in 2018, the district began seeing a decline in enrollment, a trend that was expected to continue but possibly flatten out over the next few years. However, in 2020 the COVID pandemic resulted in a significant drop in enrollment. Projection data indicates this patten of decline will likely continue over the next few years.

**Table 4**  
**Boulder Valley School District - 5 Year Projection**

<i>Current</i>	<i>Projected</i>				
<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>
27,522	27,077	26,611	26,194	25,729	25,365
	-1.6%	-1.7%	-1.5%	-1.7%	-1.4%



## Enrollment and Student FTE by Level

The district's School Finance Act total program funding is based on the funded pupil count, which is determined by full-time equivalent (FTE) students. The pupil count is held on October 1, and accounts for preschool and part-time kindergarten through twelfth grade students as half-time within the fiscal year for which funding is received.

	Oct-19 Submitted	Oct-20 Submitted	Oct-21 Submitted	Oct-22 Submitted	Oct-23 Preliminary
<b>Student Enrollment</b>					
K-12	29,998	28,389	28,113	27,543	27,101
Pre-K*	720	707	663	882	1,324
<b>Total Enrollment</b>	<b>30,718</b>	<b>29,096</b>	<b>28,776</b>	<b>28,425</b>	<b>28,425</b>

\*Pre-K funding model has changed from State Per Pupil Revenue to Universal Preschool funding

Beginning in October 2022, enrollment will include tuition paying Pre-K families.

	FY 19-20 Submitted	FY 20-21 Submitted	FY 21-22 Submitted	Oct-22 Submitted	Oct-23 Preliminary
<b>Student FTE</b>					
Elem	12,440.4	11,236.5	11,303.5	11,055.5	10,837.5
Middle	7,185.5	6,747.5	6,491.5	6,306.0	6,288.0
Senior	10,269.5	10,313.0	9,771.5	9,846.0	9,831.0
Other*	407.0	402.0	379.5	399.0	24.0
<b>Total FTE</b>	<b>30,302.4</b>	<b>28,699.0</b>	<b>27,946.0</b>	<b>27,606.5</b>	<b>26,980.5</b>
Change from Prior Year	540.5	(1,603.4)	(753.0)	(1,092.5)	(965.5)
% change from Prior Year	1.82%	-5.29%	-2.62%	-3.81%	-3.45%
Year	2019-20	2020-21	2021-22	2022-23	2023-24

\*Effective October 2023, student FTE no longer reflects Pre-K.

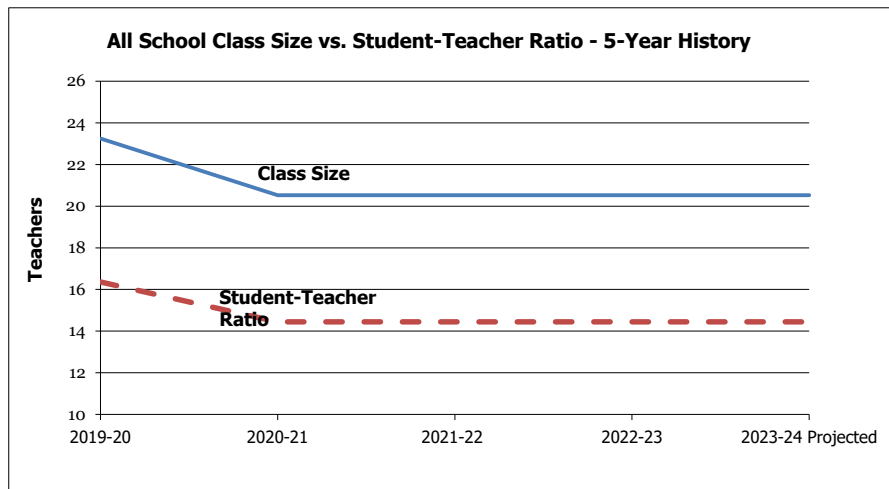
## All School Class Size vs. Student-Teacher Ratio

### Class Size - All Grades

2019-20	23.25
2020-21	20.52
2021-22	20.52
2022-23	20.52
2023-24 Projected	20.52

### Student-Teacher Ratio

2019-20	16.36
2020-21	14.44
2021-22	14.44
2022-23	14.44
2023-24 Projected	14.44



Notes for Class Size:

- Kindergarten FTE adjusted due to all elem schools having full day Kindergarten program.
- Charters not included.
- Art, Music, PE, Literacy, Title I, CLDE & Special Education teachers are not included in Class Size calculations.

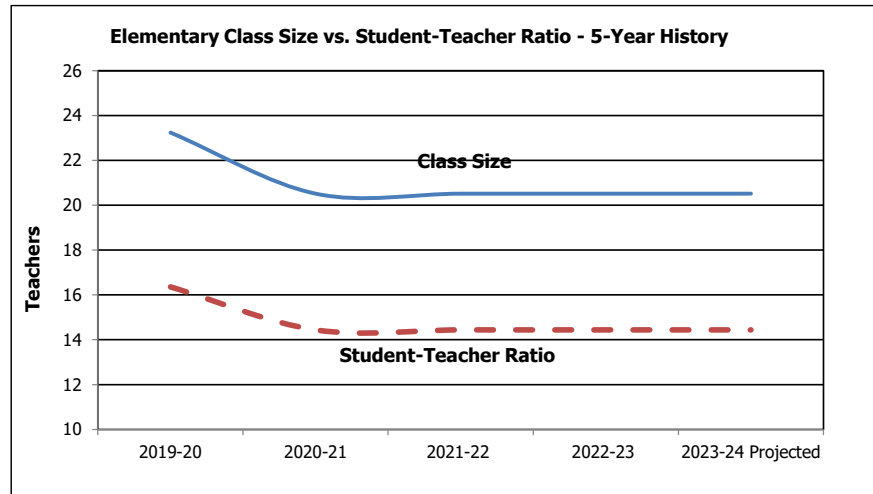
## Elementary Class Size vs. Student-Teacher Ratio

### Class Size - Elementary

2019-20	23.25
2020-21	20.52
2021-22	20.52
2022-23	20.52
2023-24 Projected	20.52

### Student - Teacher Ratio

2019-20	16.36
2020-21	14.44
2021-22	14.44
2022-23	14.44
2023-24 Projected	14.44



Note: CLDE, Literacy, Special Education, Title I, Art, Music, PE, and teachers are not included in Class Size calculations. Charters also not included.

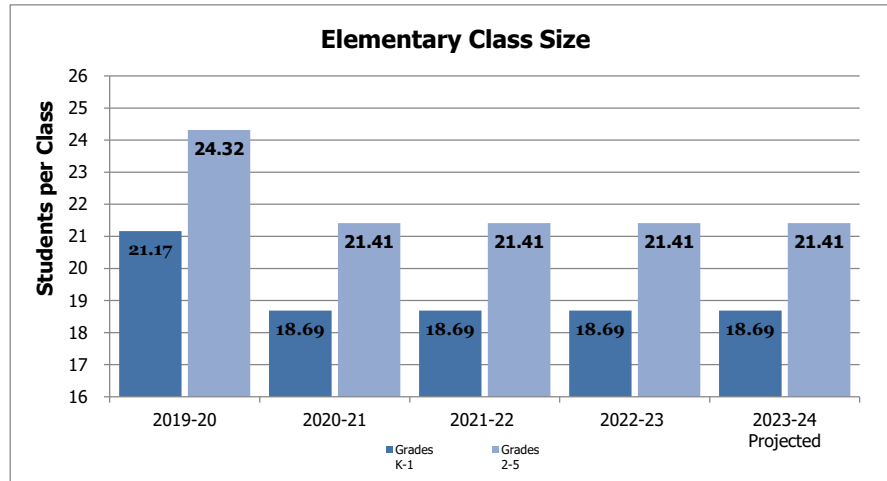
## Elementary Class Size in Grades K-1 compared to Grades 2-5

### Class Size - Grades K-1

2019-20	21.17
2020-21	18.69
2021-22	18.69
2022-23	18.69
2023-24 Projected	18.69

### Class Size - Grades 2-5

2019-20	24.32
2020-21	21.41
2021-22	21.41
2022-23	21.41
2023-24 Projected	21.41



## Authorized FTE History Summary – All Funds

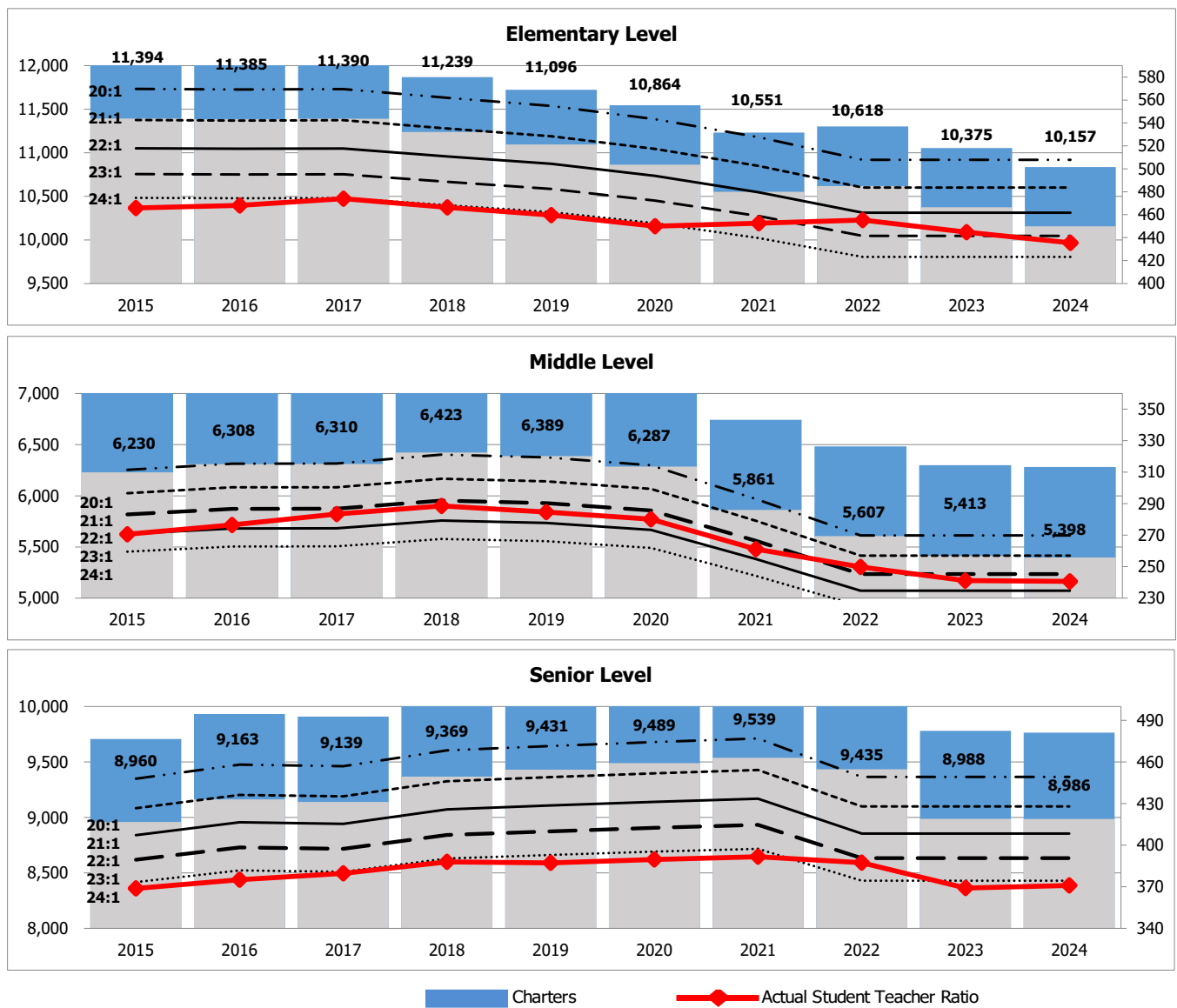
Full time equivalent positions (FTE) are determined by dividing the total of all standard salaries in a position by the standard salary for that position. Totals include charter schools.

	2019-20	2020-21	2021-22	2022-23	2023-24
Classroom Teachers	1784.628	1759.346	1721.242	1684.032	1704.997
Other Teachers	189.258	183.084	199.255	232.155	252.206
Psychologists/Social Workers/OT/PT/Nurses	124.499	130.595	140.087	137.820	138.092
Admin/Principals	168.459	172.959	172.056	173.949	179.387
Professional Support	130.576	132.476	155.375	173.283	188.455
Technical Support	53.837	54.837	57.827	57.077	53.887
Paraeducators/Liaisons/Monitors	565.409	564.793	609.229	644.525	673.692
Office/Administrative Support	251.473	246.026	238.768	235.698	242.905
Trades and Services	555.745	555.726	578.111	564.652	559.323
<b>TOTAL FTE:</b>	<b>3,823.885</b>	<b>3,799.842</b>	<b>3,871.950</b>	<b>3,903.191</b>	<b>3,992.919</b>

## Student Teacher Ratios

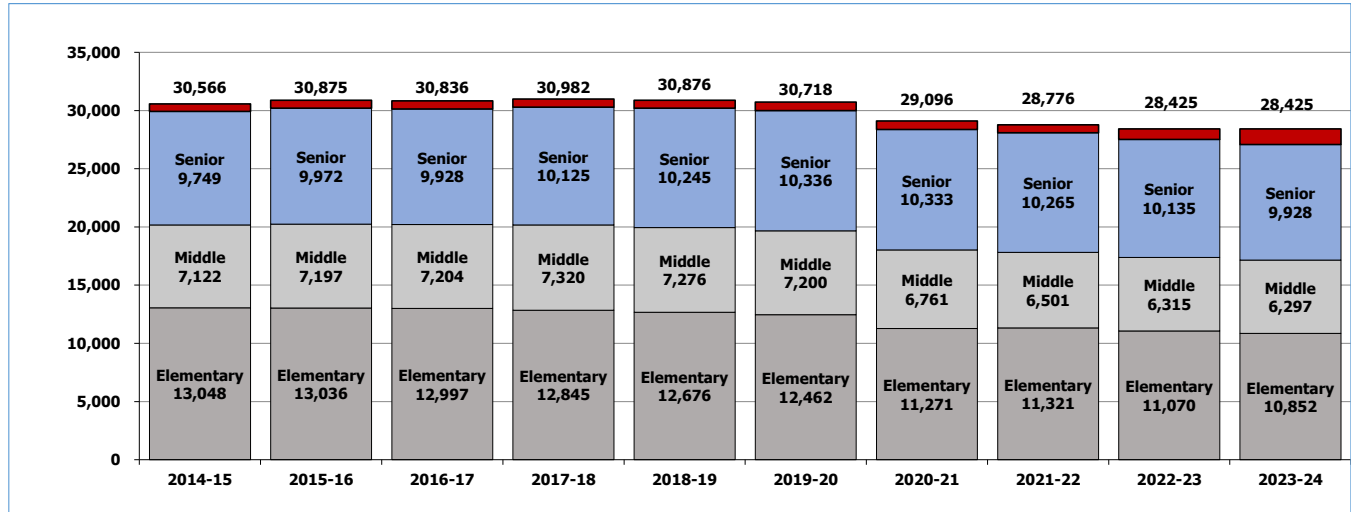
Student-teacher ratios remain a primary measurement of the district's funding at the classroom level. While productivity gains through technology have provided the district with many benefits, little can change the age-old relationship between teachers and their students. Because the majority of the General Operating Fund expenditure budget is made up of employee compensation, accurate projections are important in maintaining the delicate balance of student-teacher ratios.

When total students decrease, the student-teacher ratio will also decrease if the number of teachers remains the same. Each year, the district re-examines the school allocation formulas described in the Financial Section of this document. In order to calculate the cost of maintaining the same student-teacher ratio, the district must consider rising health care costs, fluctuations in enrollment, changes in the salary schedules, and providing a competitive compensation package to attract and retain quality employees. The district continues to focus resources on class size, student-teacher ratios, and support for literacy instruction.



## Enrollment History

Prior to 2017, BVSD had experienced positive enrollment growth with gains above 1.0 percent. Since 2018, the district has seen a decline in enrollment that was expected to level out or slightly decline, however in 2020, due to COVID, the district experienced a significant decrease in enrollment. Current projections indicate this pattern of decline will continue over the next few years.



Funded Headcount					
GRADE LEVEL	Submitted 2020	Submitted 2021	Submitted 2022	Submitted 2023	Preliminary 2024
<b>ELEMENTARY</b>					
K	1,894	1,523	1,729	1,658	1,575
1	1,969	1,832	1,757	1,781	1,750
2	2,103	1,839	1,879	1,786	1,830
3	2,152	1,971	1,918	1,893	1,817
4	2,148	2,030	2,013	1,932	1,927
5	2,196	2,076	2,025	2,020	1,953
<b>TOTAL</b>	<b>12,462</b>	<b>11,271</b>	<b>11,321</b>	<b>11,070</b>	<b>10,852</b>
<b>MIDDLE SCHOOL</b>					
6	2,340	2,170	2,092	2,077	2,083
7	2,377	2,246	2,155	2,102	2,093
8	2,483	2,345	2,254	2,136	2,121
<b>TOTAL</b>	<b>7,200</b>	<b>6,761</b>	<b>6,501</b>	<b>6,315</b>	<b>6,297</b>
<b>HIGH SCHOOL</b>					
9	2,563	2,600	2,499	2,443	2,321
10	2,614	2,525	2,591	2,503	2,457
11	2,590	2,586	2,502	2,597	2,491
12	2,569	2,622	2,673	2,592	2,659
<b>TOTAL</b>	<b>10,336</b>	<b>10,333</b>	<b>10,265</b>	<b>10,135</b>	<b>9,928</b>
OTHER (Contracted Ed, Pre-K)*	720	731	689	905	1,348
<b>GRAND TOTAL</b>	<b>30,718</b>	<b>29,096</b>	<b>28,776</b>	<b>28,425</b>	<b>28,425</b>

\*Beginning in 2023, Pre-K tuition paying families will be included in the Enrolled Count.







# BOULDER VALLEY SCHOOL DISTRICT

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## Appendix A: Budget Fact Sheet

	Revised 2021-22	Adopted 2022-23	Revised 2022-23	Proposed 2023-24
<b>Mill Levy (mills)</b>				
Abatements	0.220	0.220	0.178	0.178
Election	9.490	9.490	9.805	9.805
General Fund-School Finance	26.023	26.023	27.000	27.000
General Fund Total:	35.733	35.733	36.983	36.983
Bond Redemption	7.290	7.290	9.150	9.150
Transportation	0.921	0.921	0.937	0.937
Operations & Technology	4.000	4.000	4.000	4.000
<b>Total Mill Levy:</b>	<b>47.944</b>	<b>47.944</b>	<b>51.070</b>	<b>51.070</b>
<b>Assessed Valuation</b>				
Residential	\$ 7,923,145,450	\$ 7,923,145,450	\$ 7,792,428,585	\$ 7,792,428,585
Commercial				
<b>Total Assessed Valuation:</b>				
<b>Enrollment (heads)</b>				
K-12 Enrollment	27,737	27,678	27,347	26,961
Pre-K Enrollment	663	663	707	1,324
Online Enrollment	376	226	196	140
<b>Total Enrollment:</b>	<b>28,776</b>	<b>28,567</b>	<b>28,250</b>	<b>28,425</b>
<b>Funded Pupil Count (FTE)</b>				
Elementary	11,209.5	11,372.5	11,022.5	10,813.5
Middle	6,416.5	6,290.0	6,267.5	6,261.0
Senior	9,597.0	9,960.0	9,747.5	9,766.0
Preschool	354.5	356.0	377.0	0.0
Online	368.5	226.0	192.0	140.0
<b>Total Student FTE:</b>	<b>27,946.0</b>	<b>28,204.5</b>	<b>27,606.5</b>	<b>26,980.5</b>
Averaged Funded Pupil Count	1,493.6	705.8	1,158.7	935.4
<b>Total Funded FTE</b>	<b>29,439.6</b>	<b>28,910.3</b>	<b>28,765.2</b>	<b>27,915.9</b>
<b>Revenues (dollars):</b>				
General Fund	24,895.0	25,290.5	24,680.5	24,499.5
Charter Fund	2,328.0	2,332.0	2,357.0	2,341.0
Preschool Fund	354.5	356.0	377.0	0.0
Online FTE	368.5	226.0	192.0	140.0
<b>Total Student FTE:</b>	<b>27,946.0</b>	<b>28,204.5</b>	<b>27,606.5</b>	<b>26,980.5</b>
<b>Revenues (dollars):</b>				
<b>Per Pupil Revenue (PPR)</b>	<b>\$ 8,834</b>	<b>\$ 9,444</b>	<b>\$ 9,499</b>	<b>\$ 10,489</b>

## Appendix A: Budget Fact Sheet (continued)

	Revised 2021-22	Adopted 2022-23	Revised 2022-23	Proposed 2023-24
<b>Total Program Funding (dollars)</b>				
Property Taxes *	\$ 193,212,393	\$ 210,972,211	\$ 210,406,298	\$ 233,737,105
Specific Ownership Taxes	11,542,487	11,888,778	11,976,250	11,125,398
State Equalization	55,314,546	50,167,884	50,858,087	47,947,372
<b>Total Program Funding:</b>	<b>\$ 260,069,426</b>	<b>\$ 273,028,873</b>	<b>\$ 273,240,635</b>	<b>\$ 292,809,875</b>
<b>Benefits (percentage)</b>				
PERA	20.90%	21.40%	21.40%	21.40%
Medicare	1.45%	1.45%	1.45%	1.45%
Long Term Disability	0.16%	0.16%	0.16%	0.16%
<b>Subtotal % of Salary:</b>	<b>22.51%</b>	<b>23.01%</b>	<b>23.01%</b>	<b>23.01%</b>
<b>Employer Contribution (annual)</b>				
Health Insurance	\$7,656	\$7,920	\$8,059	\$8,316
Dental Insurance	540	564	564	564
Life Insurance	45	45	45	45
Employee Assistance Program	17	19	19	19
Flex Benefit Spending***	120	120	120	120
<b>Employer contribution</b>	<b>\$8,378</b>	<b>\$8,668</b>	<b>\$8,807</b>	<b>\$9,064</b>
<b>Sub Rates (dollars)</b>				
Sub Rates Per Day	\$92.50 half - \$175.00 full	\$65.00 half - \$115.00 full	\$85.00 half - \$160.00 full	\$85.00 half - \$160.00 full
Rates With benefits	\$113.17 half - \$214.12 full	\$79.96 half - \$141.46 full	\$104.42 half - \$196.56 full	\$104.42 half - \$196.56 full
Sub Rates Per Day for Retired BVSD Teachers	n/a	\$95.00 half - \$180.00 full	\$95.00 half - \$180.00 full	\$95.00 half - \$180.00 full
Rates With benefits	n/a	\$116.71 half - \$221.13 full	\$116.71 half - \$221.13 full	\$116.71 half - \$221.13 full
<b>Curriculum Rate (hourly)</b>				
	\$35.24	\$36.47	\$36.47	\$36.47
Medicare	0.51	0.53	0.53	0.53
PERA	7.37	7.80	7.80	7.80
<b>Total</b>	<b>\$43.12</b>	<b>\$44.80</b>	<b>\$44.80</b>	<b>\$44.80</b>
<b>Grants (percentage)</b>				
Indirect Cost Rate	5.83%	5.83%	4.63%	4.63%
<b>Mileage Rate (dollars)</b>				
	\$0.585/mile	\$0.585/mile	\$0.585/mile	\$0.585/mile
<b>Activity Trip Rates (dollars)</b>				
District Sponsored Trips:				
- Surcharge per trip	\$ 30.34/trip	\$ 30.34/trip	\$ 30.34/trip	\$ 30.34/trip
- Driver	\$ 19.94/hour	\$ 19.94/hour	\$ 19.94/hour	\$ 19.94/hour
- Mileage Rate	\$ 1.04/mile	\$ 1.04/mile	\$ 1.04/mile	\$ 1.04/mile
Non-District Trips:				
- Driver	\$ 39.00/hour	\$ 39.00/hour	\$ 39.00/hour	\$ 39.00/hour
- Mileage Rate	\$ 2.50/mile	\$ 2.50/mile	\$ 2.50/mile	\$ 2.50/mile
- Trip Surcharge	\$20.00	\$20.00	\$20.00	\$20.00

\* Subject to change and does not include an estimated uncollected tax amount.

\*\*\* Employer contribution is dependent on employee enrollment into plan.

## Appendix B: Mill Levies History

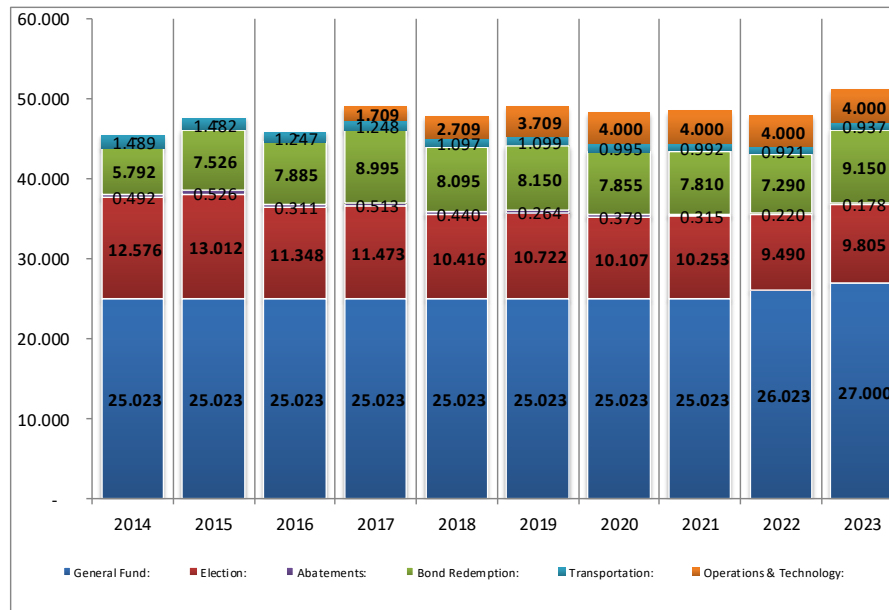
For Collection In Year	General Fund	Bond Redemptio n Fund	Transportati on Fund	Operations & Technology Fund	ADA / Asb	Total
1996	40.640	5.000	N/A	N/A	N/A	45.640
1997	40.437	6.306	N/A	N/A	N/A	46.743
1998	40.525	4.819	N/A	N/A	N/A	45.344
1999	44.356	6.000	N/A	N/A	N/A	50.356
2000	38.978	5.022	N/A	N/A	N/A	44.000
2001	38.191	4.699	N/A	N/A	N/A	42.890
2002	31.274	3.533	N/A	N/A	N/A	34.807
2003	35.006	3.518	N/A	N/A	N/A	38.524
2004	34.378	3.877	N/A	N/A	N/A	38.255
2005	34.418	3.005	N/A	N/A	N/A	37.423
2006	33.346	3.274	1.065	N/A	N/A	37.685
2007	33.153	4.902	1.509	N/A	N/A	39.564
2008	32.309	4.142	1.414	N/A	N/A	37.865
2009	32.125	5.429	1.559	N/A	N/A	39.113
2010	31.938	6.565	1.496	N/A	N/A	39.999
2011	36.547	5.791	1.500	N/A	N/A	43.838
2012	37.300	5.999	1.544	N/A	N/A	44.843
2013	37.997	6.007	1.543	N/A	N/A	45.547
2014	38.091	5.792	1.489	N/A	N/A	45.372
2015	38.561	7.526	1.482	N/A	N/A	47.569
2016	36.682	7.885	1.247	N/A	N/A	45.814
2017	37.009	8.995	1.248	1.709	N/A	48.961
2018	35.879	8.095	1.097	2.709	N/A	47.780
2019	36.009	8.150	1.099	3.709	N/A	48.967
2020	35.509	7.855	0.995	4.000	N/A	48.359
2021	35.591	7.810	0.992	4.000	N/A	48.393
2022	35.733	7.290	0.921	4.000	N/A	47.944
2023	36.983	9.150	0.937	4.000	N/A	51.070
2024*	34.000	7.320	0.750	4.000	N/A	46.070
2025*	33.830	7.283	0.746	4.000	N/A	45.859
2024*	32.815	7.065	0.723	4.000	N/A	44.603

\*Estimated

## Appendix C: Boulder Valley School District - Total Mill Levy

Each year represents the collection year for mill levies certified in December of the prior year.

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Bond Redemption:	5.792	7.526	7.885	8.995	8.095	8.150	7.855	7.810	7.290	9.150
Transportation:	1.489	1.482	1.247	1.248	1.097	1.099	0.995	0.992	0.921	0.937
Abatements:	0.492	0.526	0.311	0.513	0.440	0.264	0.379	0.315	0.220	0.178
Election:	12.576	13.012	11.348	11.473	10.416	10.722	10.107	10.253	9.490	9.805
General Fund:	25.023	25.023	25.023	25.023	25.023	25.023	25.023	25.023	26.023	27.000
Operations & Technology:	-	-	-	1.709	2.709	3.709	4.000	4.000	4.000	4.000
<b>Total Mill Levy:</b>	<b>45.372</b>	<b>47.569</b>	<b>45.814</b>	<b>48.961</b>	<b>47.780</b>	<b>48.967</b>	<b>48.359</b>	<b>48.393</b>	<b>47.944</b>	<b>51.070</b>



### Notes:

- Total 2022 assessed valuation for the 2022-23 fiscal year was certified at: \$7,792,428,585
- Transportation mills are capital construction mill levies.
- Bond Redemption Mills are capital construction mill levies.
- Operations & Technology mills are capital construction, maintenance, and technology mill levies.
- Abatement Mills are related to assessed valuation appeals.
- Election Mills are mills for additional funding in the form of overrides approved by voters.  
Note increases for Election Mills in years following the 2002 and 2010 Referendums.
- General Fund Mills are associated with School Finance Act funding.

## Appendix D: Historical Assessed Valuation Information

For Collection in Year	Assessed Valuation	Percentage Valuation Change From Prior Year	Mill Levy	Estimated Actual Market Value
1996	2,086,632,190	14.61%	45.640	-
1997	2,161,110,090	3.57%	46.743	-
1998	2,301,159,440	6.48%	45.344	16,388,753,557
1999	2,395,324,350	4.09%	50.356	16,807,482,051
2000	2,801,776,710	16.97%	44.000	19,668,035,517
2001	2,963,535,310	5.77%	42.890	20,601,038,329
2002	3,783,288,590	27.66%	34.807	27,110,806,850
2003	3,856,639,869	1.94%	38.524	27,573,225,209
2004	3,982,709,224	3.27%	38.255	31,624,551,624
2005	3,986,744,431	0.10%	37.423	31,834,021,863
2006	4,154,385,863	4.20%	37.685	33,273,880,826
2007	4,164,972,283	0.25%	39.564	33,586,945,608
2008	4,628,081,788	11.12%	37.865	36,648,062,817
2009	4,681,607,636	1.16%	39.113	37,827,103,800
2010	4,878,665,186	4.21%	39.999	38,364,291,949
2011	4,865,464,097	-0.27%	43.838	38,538,770,816
2012	4,727,938,464	-2.83%	44.843	39,739,863,309
2013	4,732,098,623	0.09%	45.547	39,966,908,824
2014	4,903,070,971	3.61%	45.372	41,090,894,471
2015	4,927,017,542	0.49%	47.569	41,411,589,636
2016	5,852,367,168	18.78%	45.814	49,246,579,486
2017	5,849,778,120	-0.04%	48.961	49,607,874,852
2018	6,657,108,440	13.80%	47.780	60,525,069,082
2019	6,644,953,607	-0.18%	48.967	60,852,706,558
2020	7,334,630,164	10.38%	48.359	67,882,694,919
2021	7,362,282,619	0.38%	48.393	68,222,108,394
2022	7,923,145,450	7.62%	47.944	68,563,218,936
2023	7,792,428,585	-1.65%	51.070	68,906,035,030
2024*	9,350,914,302	20.00%	46.070	82,687,242,036
2025*	9,397,668,874	0.50%	45.859	83,100,678,246
2026*	9,726,587,284	3.50%	44.603	83,100,678,246

\*Estimated values

## Appendix E: Schedule of Annual Property Tax Burden on Homeowners

Assessed (Taxable) Value of Home = \$100,000

Assessment Year	2018-19		2019-20		2020-21		2021-22		2022-23		Change from 2021-22 to 2022-23
	Taxes Paid		Taxes Paid		Taxes Paid		Taxes Paid		Taxes Paid		Increase/ (Decrease)
	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	Mill Levy	Per \$100,000	
General Fund											
School Finance Act	25.023	\$ 180.17	25.023	\$ 180.17	25.023	\$ 178.91	26.023	\$ 186.06	27.00	\$ 193.05	\$ 6.99
Budget Elections	10.722	77.20	10.107	72.77	10.253	73.31	9.490	67.85	9.805	70.11	\$ 2.25
Abatements & Refunds	0.264	1.90	0.379	2.73	0.315	2.25	0.220	1.57	0.178	1.27	\$ (0.30)
Bond Redemption Fund	8.150	58.68	7.855	56.56	7.810	55.84	7.290	52.12	9.150	65.42	\$ 13.30
Transportation Fund	1.099	7.91	0.995	7.16	0.992	7.09	0.921	6.59	0.937	6.70	\$ 0.11
Operations & Technology Fund	3.709	26.70	4.000	28.80	4.000	28.60	4.000	28.60	4.000	28.60	\$ -
TOTAL	48.967	\$ 352.56	48.359	\$ 348.18	48.393	\$ 346.01	47.944	\$ 342.80	51.070	\$ 365.15	\$ 22.35

## Appendix F: Property Tax Levies and Collections

(Unaudited)

Last 10 Fiscal Years

(Unaudited)

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collected	Delinquent Tax Collections	Total Collections	
						Amount**	Percent of Levy
2012	2013	215,532,897	209,935,274	97.40%	126,768	210,062,042	97.46%
2013	2014	222,462,137	218,064,909	98.02%	151,746	218,216,655	98.09%
2014	2015	234,373,297	230,424,752	98.32%	102,815	230,527,567	98.36%
2015	2016	268,120,350	262,344,109	97.85%	340,674	262,684,783	97.97%
2016	2017	286,410,987	281,318,011	98.22%	303,124	281,621,135	98.33%
2017	2018	318,076,641	312,944,753	98.39%	183,882	313,128,635	98.44%
2018	2019	325,866,589	319,729,679	98.12%	185,963	319,915,642	98.17%
2019	2020	354,695,380	348,098,247	98.14%	261,671	348,359,918	98.21%
2020	2021	356,282,943	348,288,095	97.76%	296,570	348,584,665	97.84%
2021	2022	379,867,285	375,214,182	98.78%	449,599	375,663,781	98.89%
2022	2023**	379,867,285	375,214,182	98.78%	449,599	375,663,781	98.89%

Note: Collections through July 31, except for the 2019 levy year, for which collections are through August 31.

\*\*Estimated collections through July 31, 2023

Source: Boulder County, Broomfield County, and Gilpin County Assessor's Office



## Appendix G: Demographic and Economic Statistics

(Unaudited)

<b>Fiscal Year</b>	<b>*Estimated Population(1)</b>	<b>**Personal Income(1) (millions)</b>	<b>**Per Capita Personal Income(1)</b>	<b>***Enrollment (Student (Funded FTE))</b>	<b>**Unemployment Rate(1)</b>
2013	310,053	17,308	55,705	28,538.3	6.100%
2014	313,087	18,492	58,917	28,959.2	5.200%
2015	318,933	19,233	60,220	29,398.3	3.500%
2016	322,201	20,528	63,707	29,702.0	2.900%
2017	323,367	21,940	68,027	29,673.2	2.000%
2018	325,637	23,233	71,206	29,822.3	2.700%
2019	327,164	24,603	74,533	29,766.0	2.600%
2020	328,004	26,054	78,016	30,302.0	9.600%
2021	328,972	27,590	81,662	28,699.0	5.500%
2022	329,959	29,217	85,478	27,946.0	2.800%

Source: \* Colorado State Demography Office. Most recent two years are projections.

\*\* Colorado Department of Labor. Most recent two years are projections.

\*\*\* Boulder Valley School District RE-2

Note: (1) Amounts are for Boulder County



## Appendix H: History of School Finance Act Entitlement per Pupil Funding

School Year	Budgeted Per Pupil Funding	Student Enrollment	Change in Funded Enrollment from Prior Year	% Change From Prior Year	Funded Pupil Count (FTE)	Audited Funded Pupil Count (FTE)	% Increase of Funded Pupil Count	Increase in # of Funded Pupils from Prior Year
CY 1988	\$4,086	20,852				19,963.0		
CY 1989	\$4,051	20,835	(17)		19,997.0			
CY 1990	\$4,092	21,015	180		20,111.5			
CY 1991	\$4,181	21,529	514		20,559.5			
TFY 1992	\$4,256	22,667	1,138		21,582.0			
1992-93	\$4,238	23,676	1,009	4.45%	21,591.0	22,644.0		
1993-94	\$4,094	24,197	521	2.20%	22,521.3	23,132.0	2.16%	488.0
1994-95	\$4,108	24,791	594	2.45%	24,184.5	23,664.0	2.30%	532.0
1995-96	\$4,331	25,272	481	1.94%	24,202.0	24,124.0	1.94%	460.0
1996-97	\$4,478	25,696	424	1.68%	24,597.0	24,582.0	1.90%	458.0
1997-98	\$4,609	26,210	514	2.00%	25,136.0	25,073.5	2.00%	491.5
1998-99	\$4,779	26,918	708	2.70%	25,772.0	25,732.5	2.63%	659.0
1999-00	\$4,899	27,040	122	0.45%	26,111.0	25,942.5	0.82%	210.0
2000-01	\$5,097	27,500	460	1.70%	26,342.5	26,311.5	1.42%	369.0
2001-02	\$5,394	27,943	443	1.61%	26,718.0	26,703.0	1.49%	391.5
2002-03	\$5,755	27,807	(136)	-0.49%	26,635.5	26,629.5 *	-0.28%	(73.5)
2003-04	\$5,895	27,860	53	0.19%	26,657.0	26,643.5 *	0.05%	14.0
2004-05	\$6,022 **	27,922	62	0.22%	26,799.0	26,789.5	0.55%	146.0
2005-06	\$6,104 **	27,921	(1)	0.00%	26,739.5	26,741.0 *	-0.18%	(48.5)
2006-07	\$6,315	28,196	275	0.98%	26,914.0	26,914.5	0.65%	173.5
2007-08	\$6,606	28,483	287	1.02%	27,229.0	27,222.5	1.14%	308.0
2008-09	\$6,830	28,616	133	0.47%	27,458.2	27,455.2	0.85%	232.7
2009-10	\$7,003 **	28,838	222	0.78%	27,673.3	27,670.8	0.79%	215.6
2010-11	\$6,721	29,319	481	1.67%	28,148.8	28,144.3	1.71%	473.5
2011-12	\$6,375	29,544	225	0.77%	28,317.5	28,317.5	0.62%	173.2
2012-13	\$6,375	29,717	173	0.59%	28,538.3	28,536.3	0.77%	218.8
2013-14	\$6,546	30,135	418	1.41%	28,959.2	28,952.7	1.46%	416.4
2014-15	\$6,935	30,566	431	1.43%	29,397.3	29,396.3	1.53%	443.6
2015-16	\$7,204	30,875	309	1.01%	29,702.3	29,702.3	1.04%	306.0
2016-17	\$7,351	30,836	(39)	-0.13%	29,673.2	29,672.2	-0.10%	(30.1)
2017-18	\$7,572	30,982	146	0.47%	29,822.0	29,820.5	0.50%	148.3
2018-19	\$8,059	30,876	(106)	-0.34%	29,761.9	29,761.9	-0.20%	(58.6)
2019-20	\$8,421	30,718	(158)	-0.51%	30,302.4	30,302.4	1.82%	540.5
2020-21	\$7,894	29,096	(1,622)	-5.28%	28,699.0			
2021-22	\$8,834	28,776	(320)	-1.10%	27,946.0			
2022-23	\$9,499	28,425	(351)	-1.22%	27,606.5			
2023-24**	\$10,489	28,425	0	0.00%	26,980.5			

The Public School Finance Act was enacted in 1988 and revised in 1994.

\* Note the averaged funded pupil count for 2002-03 was 26,666.5, for 2003-04 was 26,650.7, 2005-06 was 26,790.3, 2016-17 was 29,675.7, for 2018-19 was 29,794.2, for 2020-21 was 30,410.2, in 2021-22 was 29,439.6FTE, 2022-23 was 28,765.2 and in 2023-24 projected to be 27,915.9.

\*\*Beginning in 2022-23 Total Enrollment will include all Preschool students, including tuition paying families.



## Appendix I: Principal Property Taxpayers

Current Year and Nine Years Ago  
(Unaudited)

Taxpayer	2022			2013		
	Rank	Assessed Valuation	Percentage of Total Assessed Valuation	Rank	Assessed Valuation	Percentage of Total Assessed Valuation
Public Service Co of Colorado	1	118,365,324	1.49%	1	80,423,736	1.70%
Flatiron Property Holding LLC	2	51,796,850	0.65%	4	38,280,000	0.81%
Ball Corporation	3	51,636,470	0.65%	9	25,907,152	0.55%
GPIF Flatiron Business Park LLC	4	47,078,404	0.59%			
Oracle America Inc	5	36,298,490	0.46%	3	38,696,030	0.82%
Google Inc	6	33,903,026	0.43%			
Centurylink Communications Co LLC (formerly Level 3)	7	33,635,500	0.42%	6	28,797,210	0.61%
Charlotte Ball Seymour Childrens Trust	8	31,030,200	0.39%			
BCSP Pearl East Property LLC	9	25,696,436	0.32%			
FSP Corp (380 & 390 Interlocken)	10	25,172,010	0.32%	7	28,039,950	0.59%
IBM Corporation				2	42,946,301	0.90%
Qwest Corporation				5	30,213,229	0.64%
Macerich Twenty Ninth Street LLC				8	26,945,142	0.57%
Flatiron Investments LP				10	20,300,058	0.43%
Subtotal		454,612,710	5.72%		360,548,808	7.62%
Remaining Assessed Valuation		7,468,532,740	94.26%		4,371,549,815	92.38%
Total Assessed Valuation		<u>\$7,923,145,450</u>	<u>100.00%</u>		<u>\$4,732,098,623</u>	<u>100.00%</u>

Source: Boulder County and Broomfield County Assessors' Office

## Appendix J: Principal Employers

Current Year and Nine Years Ago  
(Unaudited)

Employer	2022			2013		
	Rank	Number of Employees	Percentage of Total County Employment	Rank	Number of Employees	Percentage of Total County Employment
SCL Health-Good Samaritan Medical Center	1	11,093	4.69%			
University of Colorado	2	6,230	2.63%	1	7,312	3.46%
Boulder Valley School District	3	4,500	1.90%	2	4,000	1.89%
St. Vrain Valley School District	4	3,393	1.43%	3	3,238	1.53%
Boulder County	5	2,040	0.86%	10	1,848	0.87%
Google	6	2,000	0.85%			
Medtronic Surgical Technologies (formerly Covidien)	7	2,000	0.85%			
Boulder Community Hospital	8	1,986	0.84%	6	2,300	1.09%
Oracle	9	1,620	0.68%	8	1,975	0.93%
International Business Machines	10	1,460	0.62%	4	2,800	1.32%
CenturyLink (formerly Level 3 Communications, Inc.)				5	2,346	1.11%
Ball Corporation (including Ball Aerospace)				7	2,033	0.96%
Covidien				9	1,870	0.88%
Subtotal		36,322	15.35%		29,722	14.04%
Other Employers		200,226	84.65%		181,601	85.96%
Total		236,548	100.00%		211,323	100.00%

Source: BizWest 2022 Book of Lists and U.S. Bureau of Labor Statistics (for Boulder County and Broomfield County labor force)



## Appendix K: Computation of General Obligation Debt

Direct and Overlapping

June 30, 2022

(Unaudited)

	Outstanding General Obligation Debt	Percentage Applicable to the District (2)	Amount of Outstanding Debt Applicable to the District
Overlapping Debt			
Boulder Central Area General Improvement District	1,610,000	100.00%	1,610,000
City of Boulder	9,840,000	100.00%	9,840,000
City of Lafayette	4,170,000	100.00%	4,170,000
City of Louisville	24,430,000	100.00%	24,430,000
Colorado Tech Center Metropolitan District	6,020,000	100.00%	6,020,000
Indian Peaks Fire District	12,000	100.00%	12,000
Interlocken Consolidated Metropolitan District	14,950,000	100.00%	14,950,000
Lafayette Corp Campus General Improvement District	1,415,000	100.00%	1,415,000
Lafayette Tech Center General Improvement District	1,495,000	100.00%	1,495,000
Mountain View Fire Protection District	4,645,000	7.97%	370,185
Nederland Community Library District	1,287,500	100.00%	1,287,500
North Metro Fire Rescue District	9,530,000	20.88%	1,989,864
Pine Brook Water District	2,289,690	100.00%	2,289,690
Superior/McCaslin Interchange District	980,000	100.00%	980,000
Town of Erie	11,975,000	1.96%	234,710
Town of Nederland	115,000	100.00%	115,000
Subtotal Overlapping Debt			71,208,949
School District Direct Debt (1)			823,986,151
Total Direct and Overlapping Debt			<u>\$ 895,195,100</u>

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the district.

This schedule estimates the portion of outstanding debt of the overlapping governments that is borne by the taxpayers of the district. This process recognizes that, when considering the district's ability to issue and repay long-term debt, the entire debt burden borne by the taxpayers should be taken into account.

### Notes:

- (1) Balance as of June 30, 2022
- (2) The Percentage Applicable to the district is calculated by taking the percentage of the government's assessed value which is located within the boundaries of the district.

Source: Boulder Valley School District RE-2 and individual entities and the Boulder County, Broomfield County and Gilpin County Assessor's Office.





## Appendix M: School District Comparisons

### Revenue (Budget)

2021-22		Funded Pupil Count	On-Line Pupil Count	Total Program Funding	Total Negative Factor	Adjusted Total Program Funding	Assessed Valuation	Mill Levy	Property Tax	Specific Ownership Tax	State Share	Override Revenue
School District												
Littleton 6	Total	14,278.7	0.0	\$130,647,526	(\$7,749,925)	\$122,897,601	\$2,079,047,235	0.026353	\$54,789,132	\$4,143,799	\$63,964,671	\$28,813,581
	Per Pupil			\$9,150	(\$543)	\$8,607	\$145,605		\$3,837	\$290	\$4,480	\$2,018
St. Vrain Valley RE-1J	Total	31,069.2	0.0	\$291,301,435	(\$17,279,808)	\$274,021,627	\$4,112,116,131	0.025995	\$106,894,459	\$4,502,931	\$162,624,237	\$32,635,664
	Per Pupil			\$9,376	(\$556)	\$8,820	\$132,353		\$3,441	\$145	\$5,234	\$1,050
Poudre R 1	Total	32,047.9	491.5	\$295,578,070	(\$17,533,495)	\$251,986,306	\$3,944,850,752	0.027	\$106,510,970	\$8,247,408	\$137,227,927	\$61,720,987
	Per Pupil			\$8,420	(\$499)	\$7,863	\$112,377		\$3,034	\$235	\$3,909	\$1,926
Boulder Valley RE-2J	Total	29,068.0	368.0	\$278,834,729	(\$16,540,292)	\$262,294,438	\$7,095,507,011	0.026023	\$184,646,379	\$11,542,503	\$66,105,556	\$75,286,702
	Per Pupil			\$9,592	(\$569)	\$9,023	\$244,100		\$6,352	\$397	\$2,274	\$2,590
Cabrado Springs 11	Total	28,695.6	607.5	\$275,929,937	(\$16,367,981)	\$222,497,242	\$3,511,392,070	0.021	\$72,738,487	\$7,129,444	\$142,629,311	\$71,315,128
	Per Pupil			\$8,393	(\$498)	\$7,754	\$106,813		\$2,213	\$217	\$4,339	\$2,485
Adams-Arapahoe 28J	Total	38,900.6	0.0	\$401,902,387	(\$23,840,584)	\$368,876,447	\$3,719,003,104	0.027	\$100,413,084	\$5,714,632	\$262,748,731	\$37,339,028
	Per Pupil			\$10,332	(\$613)	\$9,483	\$95,603		\$2,581	\$147	\$6,754	\$960
Northglenn-Thomton 12	Total	41,628.4	0.0	\$392,739,173	(\$23,297,028)	\$326,654,623	\$3,335,152,415	0.027	\$90,049,115	\$5,255,386	\$231,350,122	\$63,655,851
	Per Pupil			\$8,455	(\$502)	\$7,847	\$71,799		\$1,939	\$113	\$4,980	\$1,529
Cherry Creek 5	Total	53,644.5	0.0	\$513,562,801	(\$30,464,205)	\$483,098,596	\$7,576,077,891	0.019	\$142,096,917	\$9,508,736	\$331,492,942	\$84,604,511
	Per Pupil			\$9,573	(\$568)	\$9,006	\$141,227		\$2,649	\$177	\$6,179	\$1,577
Douglas County RE-1	Total	63,812.3	1,998.5	\$606,357,472	(\$35,968,724)	\$554,932,668	\$8,118,024,637	0.026	\$214,640,571	\$18,537,963	\$321,754,134	\$73,713,000
	Per Pupil			\$9,502	(\$564)	\$8,696	\$127,217		\$3,364	\$291	\$5,042	\$1,155
Denver County 1	Total	89,091.9	239.0	\$890,052,633	(\$52,797,333)	\$837,255,300	\$22,638,160,715	0.027	\$600,839,424	\$29,935,183	\$206,480,693	\$129,959,655
	Per Pupil			\$9,990	(\$593)	\$9,398	\$254,099		\$6,744	\$336	\$2,318	\$1,459
Jefferson R-1	Total	80,055.7	1,399.5	\$760,521,731	(\$45,113,646)	\$709,078,936	\$11,752,918,774	0.027	\$317,328,807	\$26,650,593	\$365,099,536	\$113,302,585
	Per Pupil			\$9,500	(\$564)	\$8,857	\$146,809		\$3,964	\$333	\$4,561	\$1,415
Peer Group	Total	502,292.8	5,104.0	\$4,837,427,894	(\$286,953,021)	\$4,413,593,783	\$77,882,250,735	0.025	\$1,990,947,344	\$131,168,578	\$2,291,477,860	\$772,346,692
	Per Pupil			\$9,631	(\$56,221)	\$8,787	\$155,053		\$3,964	\$261	\$4,562	\$151,322
State of Colorado		<b>Total</b>	<b>859,893.2</b>	<b>25,838.0</b>	<b>\$8,492,274,118</b>	<b>(503,267,250.0)</b>	<b>\$7,989,006,868</b>	<b>\$137,650,414,394</b>	<b>\$3,062,155,014</b>	<b>\$217,111,372</b>	<b>\$4,709,740,482</b>	<b>\$1,001,120,503</b>
		<b>Per Pupil</b>		<b>(Included in FPC)</b>	<b>\$9,647</b>	<b>(\$72)</b>	<b>\$9,075</b>	<b>\$156,364</b>	<b>\$3,478</b>	<b>\$247</b>	<b>\$5,350</b>	

Source: Colorado Department of Education - Student Accountability Report

There are several notable items regarding district comparisons:

In order to provide a clear representation of revenue versus expenditures for BVSD and other local school districts, 2018-19 data is displayed for both revenues and expenditures.

The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The amounts are higher than what is budgeted because of uncollectible local property taxes. The Boulder Valley School District does not collect 100 percent of local property taxes each year. This does not include the Transportation Mill Levy, or the Bond Redemption Mill Levy, as these revenue sources are specifically related to funds other than the General Operating Fund.

## Appendix M: School District Comparisons (continued)

### Expenditures (Budget)

2021-22 School District	Funded Pupil Count	Teachers	Administration	Buildings & Facilities Maintenance	Operational Support Expenditures	Textbooks Materials	Total Expenditures	Total Expenditure Per Pupil
Littleton 6	14,278.7	\$ 100,922,193 51.5%	\$ 13,192,303 6.7%	\$ 19,680,738 10.0%	\$ 54,864,167 28.0%	\$ 7,213,217 3.7%	\$ 195,872,617 100.0%	\$ 13,718
St. Vrain Valley RE-1J	31,069.2	\$ 198,354,580 48.5%	\$ 30,760,082 7.5%	\$ 47,494,777 11.6%	\$ 111,161,908 27.2%	\$ 20,833,025 5.1%	\$ 408,604,373 100.0%	\$ 13,151
Poudre R 1	29,572.1	\$ 194,383,073 49.6%	\$ 28,572,239 7.3%	\$ 33,124,741 8.5%	\$ 108,651,511 27.7%	\$ 26,912,698 6.9%	\$ 391,644,263 100.0%	\$ 13,244
Boulder Valley RE-2J	29,439	\$ 238,550,751 52.2%	\$ 35,640,566 7.8%	\$ 40,954,330 9.0%	\$ 121,147,194 26.5%	\$ 20,924,896 4.6%	\$ 457,217,737 100.0%	15,531
Colorado Springs 11	25,130.9	\$ 165,857,850 47.5%	\$ 24,422,394 7.0%	\$ 32,677,108 9.4%	\$ 101,372,987 29.1%	\$ 24,627,163 7.1%	\$ 348,957,503 100.0%	13,886
Adams-Arapahoe 28J	38,021.1	\$ 276,421,793 39.9%	\$ 54,748,284 7.9%	\$ 76,983,568 11.1%	\$ 249,823,054 36.1%	\$ 33,947,021 4.9%	\$ 691,923,720 100.0%	18,198
Northglenn-Thornton 12	36,817.4	\$ 252,760,281 51.9%	\$ 34,725,594 7.1%	\$ 45,303,439 9.3%	\$ 135,006,317 27.7%	\$ 19,059,022 3.9%	\$ 486,854,652 100.0%	13,223
Cherry Creek 5	53,666.5	\$ 473,861,832 60.3%	\$ 47,993,521 6.1%	\$ 74,830,697 9.5%	\$ 157,044,659 20.0%	\$ 31,775,442 4.0%	\$ 785,506,152 100.0%	14,637
Douglas County RE-1	64,035.4	\$ 402,771,898 51.1%	\$ 54,108,997 6.9%	\$ 68,364,558 8.7%	\$ 203,744,521 25.9%	\$ 58,963,391 7.5%	\$ 787,953,365 100.0%	12,305
Denver County 1	89,410.4	\$ 558,503,554 36.2%	\$ 121,130,149 7.9%	\$ 139,340,756 9.0%	\$ 589,018,245 38.2%	\$ 135,050,781 8.8%	\$ 1,543,043,484 100.0%	17,258
Jefferson R-1	80,775.1	\$ 500,859,594 49.0%	\$ 87,182,667 8.5%	\$ 92,529,087 9.1%	\$ 268,411,978 26.3%	\$ 72,780,876 7.1%	\$ 1,021,764,202 100.0%	12,649
Peer Group Total	492,215.8	\$ 3,363,247,400 47.2%	\$ 532,476,797 7.5%	\$ 671,283,798 9.4%	\$ 2,100,246,540 29.5%	\$ 452,087,533 6.4%	\$ 7,119,342,068 100.0%	\$ 14,464

Source:

Colorado Department of Education - Student Accountability Report

There are some notable items regarding district comparisons:

This comparison is based on information gathered by the Colorado Department of Education. While this process provides dated information, it is a consistent comparison using the same data source.

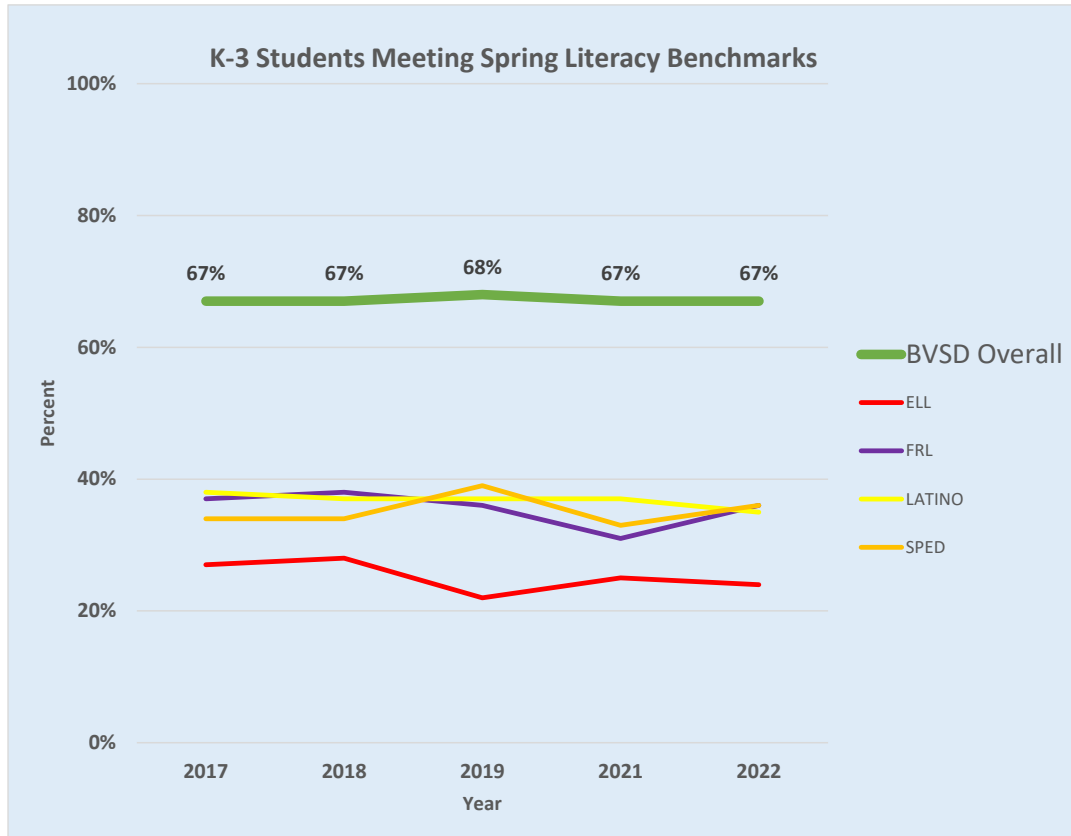
The Colorado Department of Education defines what information is included in each category, and chooses what items are included or excluded from the total operating expense.

The Boulder Valley School District has no knowledge of other districts' procedures for coding expenses and therefore cannot control or verify other district's percentages in each category.

## Appendix N: State Performance Measures

### K-3 Student Meeting Spring Literacy Benchmarks

(Due to COVID, there were no spring 2020 scores to report.)



### PSAT and SAT

Assessment	Possible Score Range	Mean Total Score				BVSD Median of National Percentiles**			
		2017	2018	2019	2021	2017	2018	2019	2021
PSAT9	240-1440	*	1003	1007	995	*	76%	80%	74%
PSAT10	320-1520	1066	1053	1054	1040	76%	76%	75%	73%
SAT	400-1600	1141	1139	1132	1136	74%	76%	73%	71%

\* 2018 was the first year that the PSAT9 was administered as a statewide accountability test.

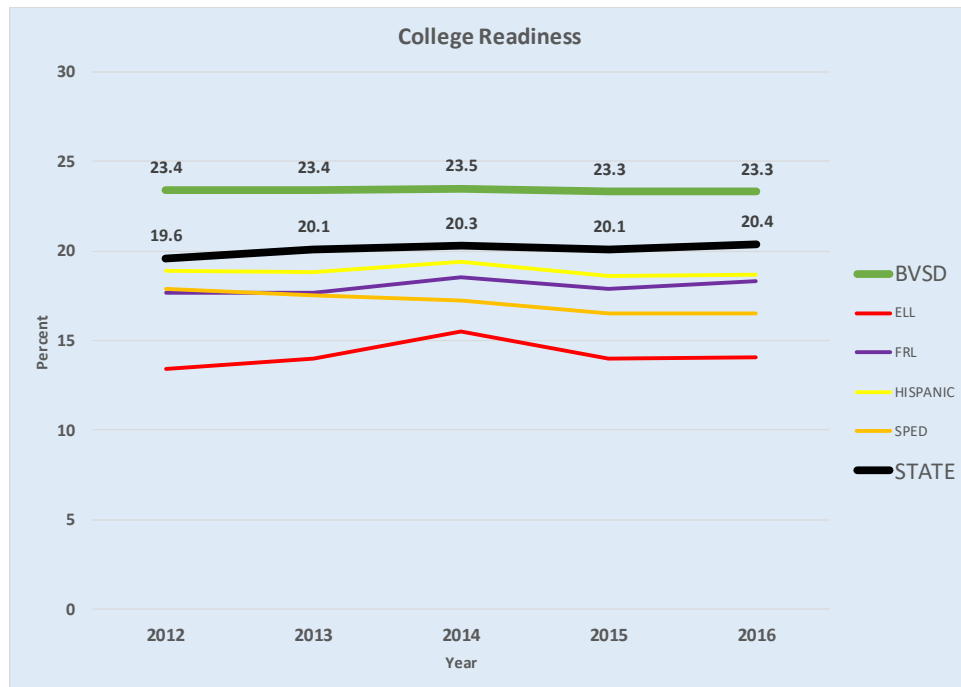
\*\* Every student taking the PSAT / SAT receives a National Percentile Rank score. For example, A student with a 60th-percentile score, scored higher than 60% of other test takers in the United States. The values shown in the above table are the median of BVSD student percentile scores.

\*\* Use added caution in making comparisons with 2021 results, due to relatively low participation rates.



## Appendix N: State Performance Measures (continued)

### College Readiness Overall Average Score Results 2012-2016 (ACT testing was replaced with PSAT and SAT testing beginning 2017)

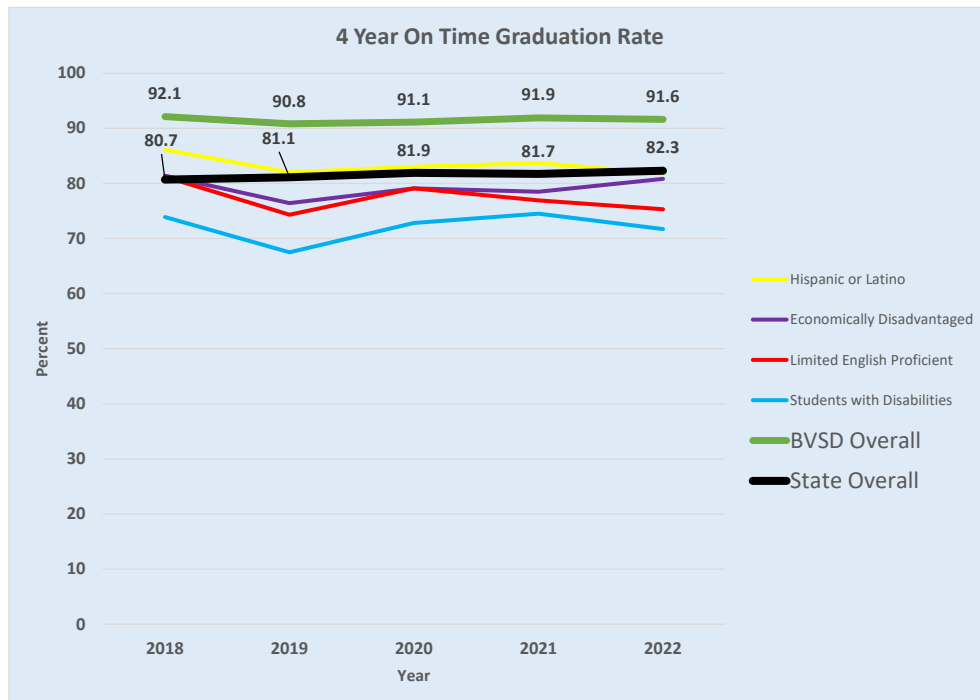


## Appendix N: State Performance Measures (continued)

### Graduation Rates

- BVSD 2021-22 graduation rates increased for students identified as Asian and White
- Rates for students identified as American Indian/Alaskan Native, Black or African American, Hispanic or Latino, and Two or more Races decreased from last year\*
- There were no Native Hawaiian or Other Pacific Islander students reported as graduates this year\*
- There was an 2.3% increase for graduates that are categorized as Economically Disadvantaged and students identified as Homeless recorded a 1.7% increase
- Students with disabilities had a decrease in their graduation rate of 2.8%, limited English Proficiency had a decrease in their graduation rate of 1.8%, and students identified as Gifted and Talented had a decrease of 0.4%

*\*BVSD's Black, American Indian and Native Hawaiian/Other Pacific Islander groups are quite small so use caution in comparing percentages from one year to the next.*

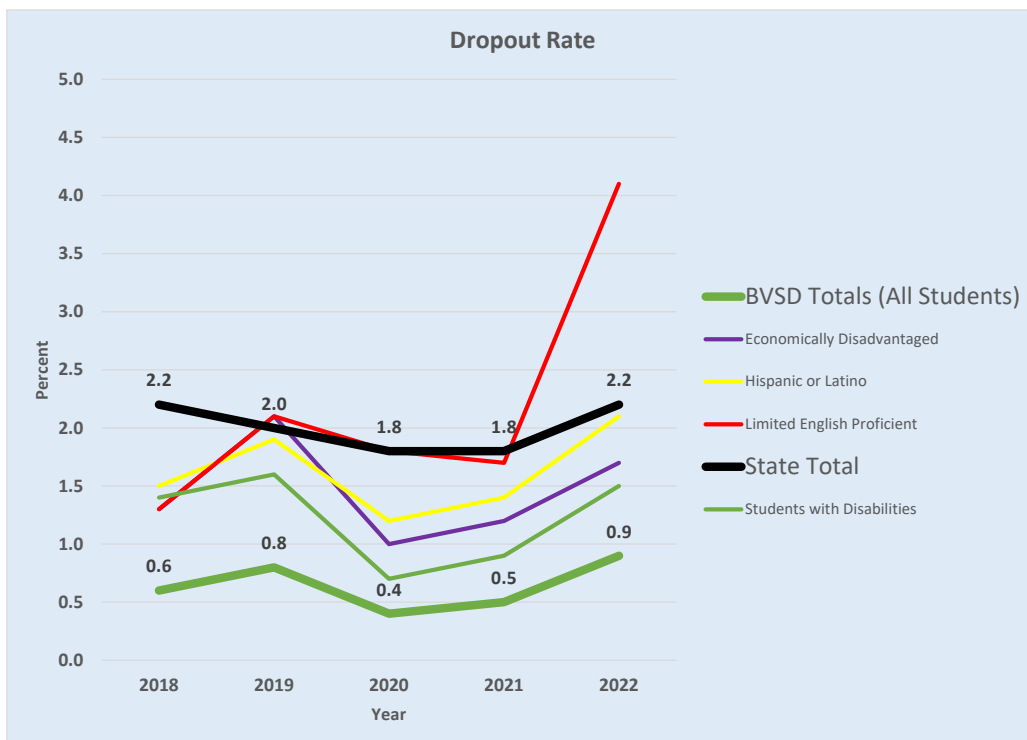


## Appendix N: State Performance Measures (continued)

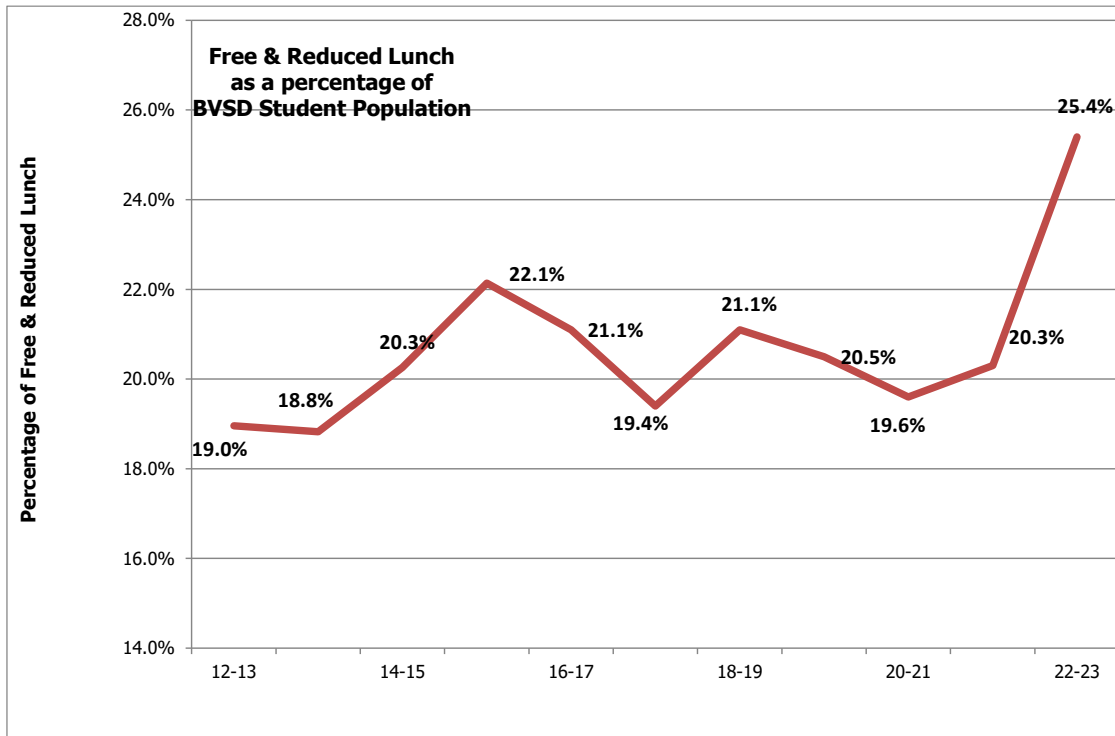
### Dropout Rates

The dropout rate is calculated based on all students enrolled within the district between 7th and 12th grade for the current year.

- In 2021-22, no dropouts were reported for students identified as American Indian or Alaska Native, Black or African American, or Native Hawaiian or other Pacific Islander
- The dropout rate increased for Asian, Hispanic or Latino, White, and students with Two or more Races
- Students with Title I and Homeless students' rates decreased. Students with Disabilities, Limited English Proficient, Economically Disadvantaged, and Gifted and Talented all had increases in their dropout rates



**Free or Reduced Lunch Population Rates**  
(Over 10 years)



## Appendix O: State of Colorado - Critical Dates

Public School Finance Unit, Fiscal Year 2022-23

May 31	BUDGET. Preparation of budget. Submit the proposed budget to the board of education by May 31 (i.e., thirty days prior to the beginning of the budgeted fiscal year). C.R.S. 22-44-108.
June 10	BUDGET. Notice of budget – publication. Within ten days after submission of the proposed budget, publish a notice stating that the proposed budget is on file, etc., and stating the date, time and place specified when the board of education will consider adoption of the proposed budget. C.R.S. 22-44-109.
June 15	REVENUE DISTRIBUTIONS. Authorize CDE to withhold monthly shares of up-front matching requirement for School-to-Work Alliance Grant (SWAP) and transfer of money directly to Vocational Rehabilitation on behalf of the school district. C.R.S. 22-54-115.
June 27	CASH FLOW. Repay outstanding cash flow loans, if any, to State Treasurer; or later if alternative date provided by the State Treasurer. C.R.S. 22-54-110.
June 27	CASH FLOW. Repay outstanding contingency reserve loans, if any, to CDE based on the agreement in the reserve request; or later if alternative date provided by CDE.
June 30	BUDGET. Formally adopt, by appropriate resolution, the budget, the appropriation resolution and the use of a portion of beginning fund balance resolution, if necessary. C.R.S. 22-44-105, 22-44-107, 22-44 -110.
June 30	Submit paid lunch equity (PLE) tool to CDE School Nutrition Unit for approval.
June 30	GRANTS. Deadline for submission of ESSA Consolidated Federal Application and Budget to CDE.
June 30	GRANTS. Deadline for submission of IDEA Federal Application Budget to CDE.
July 1	COMPLIANCE. Ensure continuing compliance with financial transparency. C.R.S. 22-44-304.
August 1	Update Federal meal reimbursement rates.
August 15	SUBMISSION. December financial data pipeline open to begin populating data. Due December 31.
August 25	MILL LEVY CERTIFICATION (preliminary values). County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. C.R.S. 39-5-128. See also December 10, December 15.
September 15	SUBMISSION. Submit to CDE the pupil transportation reimbursement claim (Form CDE-40). C.R.S. 22-51-105.
September 30	CHARTER SCHOOL. Due date for submission to CDE of charter school expenditure reports reporting capital construction expenditures (Form CSCC-01); submission related to the Office of the State Auditor. C.R.S. 2-3-115; C.R.S. 22-54-124.
September 30	CHARTER SCHOOL. School district provides each charter school an itemized accounting of its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. C.R.S. 22-30.5-112 (within 90 days of fiscal year end).
September 30	CHARTER SCHOOL. School district provides each charter school an itemized accounting of all actual costs of district services the charter school chose to purchase from the district. C.R.S. 22-30.5-112.

## Appendix O: State of Colorado - Critical Dates (continued)

September 30	CSI. The Institute provides to each institute charter school an itemized accounting of all its central administrative overhead costs. Actual costs shall be the amount charged to the charter school. C.R.S. 22-30.5-513.
September 30	CSI. The Institute provides to each institute charter school an itemized accounting of all actual costs of Institute services the charter school chose to purchase from the institute. C.R.S. 22-30.5-513.
September 30	GRANTS. Deadline for submission of IDEA end of year expenditures to CDE.
September 30	GRANTS. Deadline for submission of ESSA Consolidated Grants Financial Expenditure Report to CDE.
October 3	PUPIL COUNT. Conduct pupil membership count and mileage count. C.R.S. 22-54-103. See also November dates for certification of pupil count. See also November 1 for alternative preschool count date.
October 3	OFFICIAL MILEAGE COUNT. Official mileage count date for the CDE-40; for entitlement period.
November 1	PUPIL COUNT. Optional. Conduct Colorado Preschool Program pupil membership count and special education preschool pupils. See also October 1 for alternative preschool count date.
November 10	PUPIL COUNT. Final day to submit October pupil membership count via Data Pipeline. C.R.S. 22-54-112. Submission shall be completed even if the alternative later count date of November 1 is used for preschool pupils. <ul style="list-style-type: none"> <li>The secretary of the board of education of each district shall certify to the state board the pupil enrollment, the online pupil enrollment, the extended high school pupil enrollment, and the preschool program enrollment of the district taken in the preceding October or previously in November.</li> <li>The secretary of the state charter school institute board shall certify to the state board the pupil enrollment and the online pupil enrollment of each institute charter school taken in the preceding October.</li> </ul>
November 18	ELECTIONS. Submit Report of November 2022 Elections to CDE. 1 C.C.R. 13.01.
November 23	PUPIL (DUPLICATE) COUNT. Final day to submit updated October pupil membership count, based on duplicate count decisions, via Data Pipeline.
November 30	FINANCIAL AUDIT. Independent Auditor provides financial audit to the board of education within five months following the close of the fiscal year. C.R.S. 29-1-606.
November 30	FINANCIAL AUDIT. School district entitled to "Additional Funding," if any, submits to CDE a certification signed by its auditor of its projected spending limit pursuant to the Taxpayer's Bill of Rights (TABOR). C.R.S. 22-54-104.3. Note: certification is not required if school district previously held a successful "de-Brucing" election.
November 30	NUTRITION. Submit excess net cash spending plans to CDE School Nutrition Unit for approval. 7 CFR 210.19(a)(1) and 1 C.C.R. 301-11-3.03(8).
December 2	CHARTER SCHOOL. Submit the annual Charter School Capital Construction Funding Eligibility questionnaire. C.R.S. 22-54-124.

## Appendix O: State of Colorado - Critical Dates (continued)

December 9	MILL LEVY CERTIFICATION (final). County assessor certifies to school district the total assessed valuation and the actual value of the taxable property in the district. C.R.S. 39-1-111; 39-5-128.
December 15	MILL LEVY CERTIFICATION. Certify to board(s) of county commissioners, copied to CDE, the mill levies for the various property tax-supported funds of the district. C.R.S. 22-40-102; 39-5-128. The county(ies) may request copies be sent to the Assessor, the Treasurer and other entities within the county(ies).
December 31	SUBMISSION. Approve Data Pipeline financial data, complete Bolded Balance Sheet Report, Auditor's Integrity Check Report and download final Data Pipeline Reports.
December 31	SUBMISSION. Submit financial audit to CDE and the Office of the State Auditor. Audit must contain the Auditor's Integrity Check Report bound in the audit; include a copy of the Bolded Balance Sheet with the audit submission. Submit the Assurances for Financial Accreditation form. Compliance met by email or postmark date. C.R.S. 29-1-606; 22-11-206.
January 31	BUDGET. The board may review and change the adopted budget, with respect to both revenues and expenditures, at any time prior to January 31. C.R.S. 22-44-110. Note: depending on the budget adjustment, may require an appropriation resolution and/or a use of a portion of beginning fund balance resolution.
March 1	COMPLIANCE. Post the required FY 2021-2022 financial data file to the district's financial transparency webpage. BrightBytes uses the district's financial data to populate <a href="#">Financial Transparency for Colorado Schools</a> .
1st of Month	GRANTS. Submit requests for funds with the Grants Fiscal Management Services Unit for ESSA federal reimbursement grants.
1st of Month	NUTRITION BEST PRACTICE. Submit Child Nutrition reimbursement claims via the online claim system. 7 CFR Part 210.8(b)(1). Note the guidance from the School Nutrition Unit, <a href="#">School Nutrition Claims</a> .
15th of Month	PUPIL COUNT. Facility School or State Program reports to CDE the number of eligible out-of-district placed pupils, if any, served during the prior calendar month. C.R.S. 22-54-129.
15 <sup>th</sup> of Month	GRANTS. Submit Requests for Funds forms with the Office of Grants Fiscal for IDEA and Competitive federal reimbursement grants.
25th of Month	REVENUE DISTRIBUTIONS. State transmits state share payments to school districts. C.R.S. 22-54-115.
Monthly	REVENUE DISTRIBUTIONS. CDE transmits Per Pupil Capital Construction moneys to charter schools and institute charter schools. C.R.S. 22-54-124.
Monthly	CASH FLOW. Notify CDE of any potential Contingency Reserve assistance needs. Section 22-54-117.
Quarterly	COMPLIANCE. Board of education reviews financial condition of the school district. C.R.S. 22-45-102.
Continuing	BONDS. Upon issuance of bonds or refunding bonds, submit a report within ten days after sale (sixty days for refunding bonds) to the state board of education. C.R.S. 22-42-125; 22-43-108.

**Appendix O: State of Colorado - Critical Dates (continued)**

Continuing	BONDS. Submit via the EMMA Dataport notice of a material event as specified under SEC Rules and Continuing Disclosure Certificate in a timely manner not in excess of ten business days after the occurrence of the event.
Continuing	On or before the 15th day of each month where a juvenile (charged as an adult) is held in jail or facility, the official in charge of the jail or facility shall report to CDE the actual number of juveniles who received education service at the jail or facility during the prior calendar month to whom the school district provided educational services at the jail or facility. On or before the 15th day of each month following a month where a jail or facility reported the number of juveniles who received educational services at the jail of facility, CDE shall pay the school district that provided the educational services the appropriate amount based on the daily rate established for approved facility schools. C.R.S. 22-54-129.
Pupil and At-Risk Count, Transportation.	See additional information, <a href="https://www.cde.state.co.us/cdefinance/auditunit">https://www.cde.state.co.us/cdefinance/auditunit</a> , <a href="https://www.cde.state.co.us/cdefinance/sftransp">https://www.cde.state.co.us/cdefinance/sftransp</a> , <a href="https://www.cde.state.co.us/datapipeline/snap_studentoctober">https://www.cde.state.co.us/datapipeline/snap_studentoctober</a> .
Elections	See Colorado Department of State, Elections and Voting, <a href="http://www.sos.state.co.us/pubs/elections/main.html">http://www.sos.state.co.us/pubs/elections/main.html</a> , and Colorado Association of School Boards, <a href="http://www.casb.org/Domain/112">http://www.casb.org/Domain/112</a> .
EMMA Dataport	<a href="https://dataport.emma.msrb.org/AboutDataport.aspx?ReturnUrl=%2fSubmission%2fSubmission">https://dataport.emma.msrb.org/AboutDataport.aspx?ReturnUrl=%2fSubmission%2fSubmission</a> Portal.aspx



## **Appendix P: Governing Policies**

The following Governing Policies refer to the budget.

### **BBA: School Board Powers and Duties**

The board of education is responsible for the governance of the school district and the protection and acquisition of school district policy. The powers and duties of the board of education are those enumerated in the Colorado school statutes. Prime responsibilities include:

1. Selection of the superintendent of schools.
2. The development of overall policy for the school district and the individual schools.
3. The declaration of objectives and long-range goals.

Board members have an obligation to act in the overall best interests of the students, the schools, and the taxpayers, protecting the assets and assisting in the acquisition of supporting funds. It is the duty of the board to promulgate policies and regulations for faculty, administration, and staff. The board approves graduation requirements, determines curriculum, and approves appointment, promotion, and dismissal of all school district personnel.

The school district, its employees, and any group or organization using the district's buildings and facilities shall comply with all federal and state laws and executive and administrative orders applicable to the school district relating to equal opportunity and nondiscrimination.

Specific powers and duties of the board include:

#### Employees

1. Acceptance, rejection, or modification of recommendations from the superintendent concerning employment, retirement, and termination of all employees.
2. Adoption of salary provisions for all employees, including those groups not represented in negotiating units.
3. Adoption of leave provisions and other fringe benefits.
4. Adoption of personnel policies consistent with sound educational management and planning.

#### Students

1. Acceptance, modification, or rejection of policies recommended by the superintendent of schools on admission, placement, promotion, attendance, expulsion, suspension, graduation, conduct, and discipline.
2. Acceptance, modification, or rejection of policies recommended by the superintendent of schools concerning health services, food services, and transportation services.
3. Fixing of tuition charges and terms of admission for nonresident pupils, and waiving of tuition if necessary for the welfare of the child.
4. A commitment to provide equal access for educational opportunities in accordance with state and federal guidelines.

#### Instruction

1. Adoption of policies and general district goals upon which the instructional programs are based and conducted.
2. Acceptance, modification, or rejection of recommendations by the superintendent of schools on the scope and nature of educational offerings, including the adoption of textbooks to be used. Determination of graduation requirements, years, or grades to be taught.
3. Enforcement of the pertinent statutes of the state of Colorado and the rules and regulations of the state board of education with respect to the educational programs of the district.

**Appendix P: Governing Policies (continued)****BBA: School Board Powers and Duties (continued)**Finance

1. Approval and adoption of an annual budget in consultation with the superintendent of schools.
2. Appropriation of amounts fixed in each annual budget.
3. Authorization for administrative approval of expenditures so budgeted and appropriated.
4. Decisions as to time, size, and sale of bonds and investment of bond proceeds.
5. Preparation of policies for the purchasing, disposal, distribution of supplies, property, and equipment.
6. Approval and adoption of an adequate insurance program.
7. Authorization of the investment and borrowing of funds within the limitations prescribed by law.

Plant

1. Purchasing, holding, and sale of sites.
2. Planning regarding location, design, and building specifications and construction.
3. Employment of architects and contractors.
4. Provisions for operational and maintenance services.
5. Provisions of adequate furnishings for buildings.
6. Provision for health, safety, and welfare for all students and employees within acceptable guidelines for energy conservation.

General

1. Employment of a superintendent of schools, auditor, attorney, and outside consultants, and the evaluation of their services.
2. Approval of the school calendar recommended by the superintendent of schools.
3. Requirement of frequent, thorough reports on the management of operation of the schools.
4. Delegation of the administration of policies and regulations to the superintendent of schools.
5. Delegation of the implementation of policies pertaining to health, safety, and welfare to the superintendent of schools.

LEGAL REFS.: C.R.S. 22-32-109

C.R.S. 22-32-110

AGREEMENT REFS.:

Teachers' agreement, Section A

**DB: Annual Operating Budget**

Both the extent and quality of educational services affect – and are affected by - the financial program. All are governed by policies of the board of education, subject to the state statutes on what studies must be offered by the school district, state statutes regarding the financial resources available to the school district, and by the standards to be observed in the provision of services, facilities, and supplies.

A proposed budget, developed under the direction of the superintendent of schools, is presented to the board of education no later than June 1 each year. A statement shall be submitted with the proposed budget, describing the major objectives of the educational program to be undertaken by the school district during the ensuing fiscal year and the manner in which the budget proposes to fulfill such objectives. The proposed budget will include those elements of revenue and expenditures as prescribed by state statute.

The General Operating Fund budget will be developed on a generally accepted accounting principles (GAAP) basis.

**Appendix P: Governing Policies (continued)****DB: Annual Operating Budget (continued)**Balanced Budget Requirements

In order to ensure its ongoing financial health, the district needs to maintain a positive year-end balance across all funds.

To meet this end, the General Operating Fund budget will be developed so that the total of annual ongoing expenditures and transfers does not exceed annual revenues.

If the General Operating Fund ends any fiscal year with an ending balance beyond required reserves, this amount can only be budgeted for one-time uses in subsequent years. One-time uses will be defined as expenditures, transfers and/or reserves committed to by the district for a finite period of time, on a non-recurring basis. Uses of one-time funds must be approved by the board and be accompanied by a plan for assuring that such uses will not result in an ongoing deficit in future budget years.

Reserve Requirements

To minimize any sudden and unplanned discontinuity to the district's programs and operations, the General Operating Fund budget will be developed containing an ending fund balance equal to required reserves including TABOR, plus a minimum of a 3 percent contingency reserve. This reserve shall be reviewed every year as part of the budget approval process, to determine if a larger reserve is prudent in view of uncertainties in current and future revenue and in district expenses.

Funds in the contingency reserve shall not be spent without board approval. The request for approval must include a plan for ensuring that the expenditure will not exceed the fixed dollar amount approved by the board, and must also include a plan for replenishing the reserve, within two years from first dispersal.

The budgets for all other funds will be developed to include, at a minimum, the required TABOR reserve.

**LEGAL REFS.:**

- C.R.S. § 22-44-101-117 (school district budget law)
- C.R.S. § 22-44-201-206 (financial policies and procedures)
- C.R.S. § 22-44-105 (Budget-contents-mandatory)

**AGREEMENT REF.:** Teachers' agreement, Section B

**CROSS REF.:** DB subcodes (all relate to the budget)

**NOTE:** The format and procedures used in developing the school budget must meet requirements of the State Board of Education as set forth in the Financial Policies and Procedures Handbook for public school districts. (C.R.S. § 22-44-203 and 204)

**DBJ: Budget Transfers**

The Board shall follow state statute regarding the transfer of unencumbered moneys and other funds as specified by state law.

Unencumbered moneys shall not be transferred from one fund to another unless authorized in advance by Board resolution. When a contingency occurs, the Board, by resolution, may transfer any unencumbered moneys from the contingency reserve account, which is within the general fund, to any other fund or function.

## **Appendix P: Governing Policies (continued)**

### **DBJ: Budget Transfers (continued)**

#### School Budget Accounts

Principals are responsible for funds budgeted to that school and may transfer moneys between their discretionary accounts. However, moneys in school staffing salary and benefit accounts cannot be transferred without the approval of the Superintendent.

#### Program Budget Accounts

Program managers are responsible for funds budgeted to that program and may transfer discretionary moneys according to procedures established by the program manager. Transfers between programs must have the approval of each program manager's immediate supervisor. All budget transfers require the approval of the Superintendent.

#### **LEGAL REFS.:**

- C.R.S. § 22-32-107 I (*Duties-treasurer*)
- C.R.S. § 22-44-102(3) (*Definitions*)
- C.R.S. § 22-44-106(1) (*Contingency reserve-operating reserve*)
- C.R.S. § 22-44-112 (*Transfer of monies*)
- C.R.S. § 22-44-113 (*Borrowing from funds*)
- C.R.S. § 22-45-103 (1)(a)(II) (*Funds*)
- C.R.S. § 22-54-105 (*Funds*)
- C.R.S. § 24-10-115 (*Authority for public entities to obtain insurance*)

### **DD: Grants Management**

The District encourages and is receptive to financial support from appropriate federal, state, local governmental and private grant-makers to aid in delivery, maintenance, and improvement of District and school educational, support or operational programs.

The term "grant" encompasses all federal, state, and local governmental, corporate or foundation *financial awards* that have *specific performance requirements or conditions* attached and that are *applied for* and accepted by the District.

BVSD is the legal applicant and recipient for all grant funds applied for and received by all of its public schools, programs and departments. Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are considered sub-award grants, and are subject to all of same requirements as awards received directly by BVSD. Grants applied for and received by individual District personnel for personal or professional development purposes are not subject to District policies unless they involve students, use of school property, or require the participation of other District personnel.

The District may apply for and receive grants that support the current BVSD Goals or otherwise improve educational resources. The Board reserves the right to approve or decline any grant application or award based upon established principles, and may delegate this authority to the Superintendent or other staff assigned by the Superintendent.

The opportunity to competitively apply for a grant must be available to all District schools under the same eligibility criteria if a grant is used to fund any school personnel position(s). This provision does not apply to the District itself, which may apply for grants to fund personnel at particular schools based upon established principles and demonstrated differentiated needs, including, but not limited to: student achievement, educational equity and school climate.

**Appendix P: Governing Policies (continued)****DD: Grants Management (continued)**

Any grant application of \$25,000 or more, or made to a state or federal agency, or requiring the expenditure of non-budgeted District or school funds (i.e. cash matching funds) must be approved by the Board. The Superintendent shall have the authority to approve grants applications from \$2,500 up to \$25,000. The Principal or department director shall have the authority to approve grant applications of less than \$2,500. Schools or District departments may not make applications for grants of more than \$25,000, or to a state, or federal agency, or requiring the expenditure of non-budgeted district or school funds, without submission of an Intent to Apply form to the Superintendent or designee, and his or her signed approval.

The Superintendent shall establish procedures for grant administration and for review and approval of all grant applications. The Superintendent shall provide a quarterly report to the Board of all awarded grants.

**DD-R1: Project Partnerships, Sub-Award, Grants, Sub-Contracts Pursuant to Grants, and Third-Party Grants Involving District Personnel, Programs or Facilities**

When BVSD is named by another agency or institution in a grant application as the recipient of payments, goods or services under that grant, this is considered a sub-award grant and it is subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments. Similarly, if BVSD is named by another agency or institution in a grant application as the provider of services under a grant, the same rule applies.

Contracts awarded to the District consequent to the receipt of a grant by another agency or institution are similarly considered sub-award grants and subject to all of the same requirements for review and approval as grants written by and awarded to BVSD and its schools/departments, regardless of whether BVSD is specifically named in the original grant application.

If a grant is written by a third-party agency, organization, institution, individual, or business entity that entails any of the following:

- use of District personnel during work hours;
- contact with students, or research involving students\* or employees;
- changes or additions to District educational programs, student support or teacher support programs;
- changes or additions to District facilities and grounds;
- use of BVSD facilities, personnel, or programs to provide an in-kind match for the grant;
- requirements for future upgrades or maintenance of equipment, software, textbooks, facilities or grounds;  
or
- use of BVSD as the fiscal agent to receive and account for the grant funds

...then this grant is subject to the prior review and approval of BVSD, even if BVSD is not directly named in the application and does not directly receive any financial award through the grant. Other forms of approval may apply (e.g. parental permission; Human Research Committee, etc.) in addition.

BVSD reserves the right to decline to participate in any project initiated by a third party that has not been submitted for District review prior to application for funding AND that has not received the approval of the school district through the Board-designed process prior to the award of funding.

\*See Policy JFJ-E for information regarding student participation in surveys, analyses, or evaluations.

**Appendix P: Governing Policies (continued)****DD-R2: Grants to District Personnel**

Grants applied for and received by individual District personnel for personal, professional or professional development purposes are not subject to District policies unless they involve activities conducted during the normal work day, or involve students, the use of school property, and/or require the participation of other District personnel.

**DEB: Loan Programs (Funds from State Tax Sources)**Short-Term Borrowing

The superintendent shall notify the board when it becomes evident that cash balances will not meet anticipated obligations. Under such circumstances the board may negotiate, under the provisions of Colorado statutes, for a loan in such amounts as may be required to meet such obligations. Such a loan may not be obtained without prior approval of the board.

The board authorizes the president and the superintendent to execute promissory notes on behalf of the school district from time to time as such borrowing of funds becomes necessary and may further authorize them to execute any and all other documents necessary or incidental to the borrowing of funds. By law, these short-term loans must be repaid by the close of the fiscal year in which the loan was received.

State Interest-Free Loan Program

The superintendent shall notify the board when it becomes evident that a General Fund cash deficit will occur in any month in the coming fiscal year. Under such circumstances the board may elect to participate in an interest-free loan program through the state treasurer's office by adopting a resolution approving participation in the program. The loan may not exceed an amount certified by the district's chief financial officer and the superintendent. However, the superintendent may not apply for such loan without a resolution of the board. The state treasurer shall determine the method for calculating cash deficits and appropriate reporting mechanisms.

All loans shall be repaid by June 25 of the fiscal year in which they were made or an alternate date determined by the state treasurer.

Tax Anticipation Notes

The board may issue tax anticipation notes without an election if it determines that taxes due the district will not be received in time to pay projected budgeted expenses. Tax anticipation notes shall mature on or before June 30 of the fiscal year in which the tax anticipation notes were issued.

Tax anticipation notes issued by the district shall not exceed 75 percent of the taxes the district expects to receive in the current fiscal year as shown by the current budget.

**LEGAL REFS.:**

- C.R.S. § 22-40-107 (short term loans)
- C.R.S. § 22-54-110 (loans to alleviate cash flow problems)
- C.R.S. § 29-15-101, et seq. (Tax Anticipation Note Act)

**DEB/DEC/DFC: Revenues From State/Federal Tax Sources**Cooperative Projects — School District Funding

Except for noncategorical state and federal funds received by the School District to support the general fund budget, other outside funds received for any project requiring the expenditure of School District funds and/or the cooperative use of School District facilities on a regularly scheduled basis shall be brought to the Board of Education for authorization before the project is instituted.

**Appendix P: Governing Policies (continued)****DEB/DEC/DFC: Revenues From State/Federal Tax Sources (continued)**

When such projects are proposed, the following information shall be presented:

1. Specific educational needs to be served.
2. Alternatives considered in meeting those needs.
3. Specific strategies and activities planned to meet those needs.
4. A budget identifying revenue anticipated from all sources (including *all* in-kind contributions of each fund or); itemized expenditures (including projections for salaries and benefits, supplies and equipment, inservice and training expense, travel to professional meetings, etc.); and staffing requirements.
5. Scope and duration of the project, including a description of the population to be served.
6. Description of decision-making framework and responsibilities assigned school personnel. Cooperative projects will be staffed and initiated subsequent to Board authorization. School District selection and compensation policies will be followed in making staffing arrangements whenever possible.

In approving cooperative projects, the Board of Education will be responsible only for School District contributions authorized in the project budget and only for the purposes described. If total anticipated revenue is not received, services must be curtailed. Services to school-age children have the highest priority for retention in such circumstances.

In the event that implementation extends into more than one budget year, the Board will review the project annually as part of the School District budget review process.

**LEGAL REF.:**

C.R.S. 22-44-110(5)

**CROSS REF.:**

DB, Annual Operating Budget

**DFA: Cash Management/Investment Policy**

It is the policy of the District to invest public funds in a manner that will preserve capital, meet the daily liquidity needs of the District, diversify the District's investments, conform to all local and state statutes governing the investment of public funds, and generate market rates of return.

This Cash Management Investment Policy addresses the methods, procedures, and practices which must be exercised to ensure effective and judicious fiscal and investment management of the District's funds.

**SCOPE**

Cash balances in the Bond Redemption Fund, the Building Fund, the Health Insurance Fund, the Dental Insurance Fund, the Non-expendable Trust Fund and the Expendable Trust Fund shall not be pooled and the investment income derived from the individual investment accounts shall be allocated directly to the individual fund.

All cash shall be pooled for investment purposes, except for cash balances of the funds listed above. Investment income derived from the pooled investment account shall be allocated to the General Fund.

This Investment Policy shall apply to all funds accounted for in the District's Comprehensive Annual Financial Report.





## **Appendix P: Governing Policies (continued)**

### **DFA: Cash Management/Investment Policy (continued)**

#### **INVESTMENT OBJECTIVES**

The District's principal investment objectives include:

Preservation of capital and protection of investment principal;

Maintenance of sufficient liquidity to meet anticipated cash flows;

Attainment of a market rate of return;

Diversification to avoid incurring unreasonable market risks;

Conformance with all applicable District policies, state statutes and Federal regulations.

#### **DELEGATION OF AUTHORITY**

The Superintendent is vested with responsibility for managing the District's investment program and for implementing this Cash Management Investment Policy. The Superintendent may delegate the authority to conduct investment transactions and to manage the operation of the investment portfolio to the Accounting Services Director or the Chief Financial Officer. No person may engage in an investment transaction except as expressly provided under the terms of this Investment Policy.

The Superintendent or his/her designee shall establish written procedures and internal controls for the operation of the District's investment program, designed to prevent loss of public funds due to fraud, error, misrepresentation and imprudent actions.

The District may engage the support services of outside investment advisors in regard to its investment program, so long as it can be demonstrated that these services produce a net financial advantage or necessary financial protection of the District's financial resources.

#### **PRUDENCE**

The standard of prudence, as defined by the Colorado Revised Statutes, to be used for managing the District's assets is the "prudent investor" standard applicable to a fiduciary, which states that a prudent investor "shall exercise the judgment and care, under circumstances then prevailing, which men of prudence, discretion, and intelligence exercise in the management of the property of another, not in regard to speculation but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of capital." (Colorado Revised Statutes 15-1-304, Standard for Investments.)

The District's overall investment program shall be designed and managed with a degree of professionalism that is worthy of the public trust. The District recognizes that no investment is totally without risk and that the investment activities of the District are a matter of public record. Accordingly, the District recognizes that occasional losses may be possible in a diversified portfolio and shall be considered within the context of the overall portfolio's return, provided that adequate diversification has been implemented and that the sale of a security is in the best long-term interest of the District.

The Superintendent and other authorized persons acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the Board of Education and appropriate action is taken to control adverse developments.

#### **ETHICS AND CONFLICTS OF INTEREST**

District employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the District's investment program or that could impair or create the appearance of an impairment of their ability to make impartial investment decisions. Employees shall disclose to the Superintendent or his/her designee any material financial interest they have in financial institutions that conduct business with the District, and they shall subordinate their personal investment transactions to those of the District.



## Appendix P: Governing Policies (continued)

### DFA: Cash Management/Investment Policy (continued)

#### AUTHORIZED SECURITIES AND TRANSACTIONS

All investments will be made in accordance with the Colorado Revised Statutes as follows: C.R.S. § 11-10.5-101, *et seq.*, Public Deposit Protection Act; C.R.S. § 11-47-101, *et seq.*, Savings and Loan Association Public Deposit Protection Act; C.R.S. § 24-75-601, *et. seq.*, Funds - Legal Investments; C.R.S. § 24-75-603, Depositories; and C.R.S. § 24-75-702, Local governments – authority to pool surplus funds. Any revisions or extensions of these sections of the statutes will be assumed to be part of this Investment Policy immediately upon being enacted.

This Cash Management Investment Policy further restricts the investment of District funds to the following types of securities and transactions:

1. U.S. Treasury Obligations: Treasury bills, Treasury notes, Treasury bonds and Treasury STRIPS with maturities not exceeding five years from the date of trade settlement.

2. Federal Instrumentality Securities: Debentures, discount notes, callable securities, step-up securities and stripped principal or coupons with maturities not exceeding five years from the date of trade settlement issued by the following only: Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), Federal Home Loan Banks (FHLB) and Federal Home Loan Mortgage Corporation (FHLMC). Federal Instrumentality Securities shall be rated in the highest rating category by at least two Nationally Recognized Statistical Rating Organizations (NRSROs), and shall be rated not less by any NRSRO that rates the debt.

3. Repurchase Agreements with a termination date of 180 days or less collateralized by U.S. Treasury obligations or Federal Instrumentality securities listed in 1. and 2. above with a final maturity not exceeding 10 years. The purchased securities shall have a minimum market value including accrued interest of 102 percent of the dollar value of the transaction. Collateral shall be held by the District's third-party custodian bank, and the market value of the collateral securities shall be marked-to-the market daily.

Repurchase Agreements shall be entered into only with broker/dealers recognized as primary dealers by the Federal Reserve Bank of New York, or with firms that have a primary dealer within their holding company structure. Approved Repurchase Agreement counterparties shall have a short-term credit rating of at least A-1 or the equivalent and a long-term credit rating of at least A or the equivalent by a Nationally Recognized Statistical Rating Organization (NRSRO). Repurchase agreement counterparties shall execute a District approved Master Repurchase Agreement with the District. The Chief Operations Officer shall maintain a copy of the District's approved Master Repurchase Agreement along with a list of broker/dealers who have executed same.

4. Commercial Paper with an original maturity of 180 days or less that is rated at least A1+, P-1 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the commercial paper. If the commercial paper issuer has senior debt outstanding, it must be rated at least AA-, Aa3 or the equivalent at the time of purchase by at least two NRSROs and rated not less by all NRSROs that rate the issuer.

5. Non-negotiable Certificates of Deposit with a maturity not exceeding one year in any FDIC insured state or national bank, or state or federal savings bank located in Colorado that is a state approved depository per C.R.S. § 24-75-603. Certificates of deposit that exceed FDIC insurance limits shall be collateralized as required by the Public Deposit Protection Act or the Savings and Loan Association Public Deposit Protection Act.

6. Local Government Investment Pools authorized under C.R.S. § 24-75-702 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of \$1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

**Appendix P: Governing Policies (continued)****DFA: Cash Management/Investment Policy (continued)**

7. Money Market Mutual Funds registered under the Investment Company Act of 1940 that: 1) are "no-load" (no commission or fee shall be charged on purchases or sales of shares); 2) have a constant net asset value of \$1.00 per share; 3) limit assets of the fund to those securities authorized by state statute; 4) have a maximum stated maturity and weighted average maturity in accordance with Rule 2a-7 of the Investment Company Act of 1940; and 5) have a rating of AAA or the equivalent by one or more NRSROs.

The foregoing list of authorized securities shall be strictly interpreted. Any deviation from this list must be approved by the Board of Education.

**INVESTMENT DIVERSIFICATION**

It is the intent of the District to diversify the investments within the investment portfolio to avoid incurring unreasonable risks inherent in over-investing in specific instruments, individual financial institutions or maturities. Nevertheless, the asset allocation in the investment portfolio should be flexible depending upon the outlook for the economy, the securities markets and the District's anticipated cash flow needs.

**INVESTMENT MATURITY AND LIQUIDITY**

The investment portfolio shall remain sufficiently liquid to meet all cash requirements that may be reasonably anticipated. To the extent possible, investments shall be matched with anticipated cash flows and known future liabilities. Investments shall be limited to maturities not exceeding five years from the date of trade settlement.

**COMPETITIVE TRANSACTIONS**

Each investment transaction shall be competitively transacted with authorized broker/dealers. At least three broker/dealers shall be contacted for each transaction and their bid and offering prices shall be recorded. If the District is offered a security for which there is no other readily available competitive offering, quotations for comparable or alternative securities will be documented.

**SELECTION OF BROKER/DEALERS**

The Chief Operations Officer shall maintain a list of broker/dealers approved for investment purposes, and it shall be the policy of the District to purchase securities only from those authorized firms. To be eligible, a firm must meet at least one of the following criteria:

1. Be recognized as a primary dealer by the Federal Reserve Bank of New York or have a primary dealer within its holding company structure;
2. Report voluntarily to the Federal Reserve Bank of New York;
3. Qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (Uniform Net Capital Rule).

Broker/dealers will be selected by the Superintendent or his/her designee on the basis of their expertise in public cash management and their ability to provide service to the District's account. Each authorized broker/dealer shall be required to submit and annually update a District approved Broker/Dealer Information Request Form that includes the firm's most recent financial statements. In the event that an external investment advisor is not used in the process of recommending a particular transaction in the District's portfolio, any authorized broker/dealer from whom a competitive bid is obtained for the transaction will attest in writing that he/she has received and reviewed a copy of this policy.

The District may purchase commercial paper from direct issuers even though they are not on the approved broker/dealer list as long as they meet the criteria outlined in item 3. of the Authorized Securities and Transactions section of this Investment Policy.

## **Appendix P: Governing Policies (continued)**

### **DFA: Cash Management/Investment Policy (continued)**

#### **SAFEKEEPING AND CUSTODY**

The Superintendent or his/her designee shall approve one or more banks to provide safekeeping and custodial services for the District. A District approved safekeeping agreement shall be executed with each custodian bank. To be eligible, a financial institution shall qualify as a depository of public funds in Colorado as defined in C.R.S. § 24-75-603.

The purchase and sale of securities and repurchase agreement transactions shall be settled on a delivery versus payment basis. Ownership of all securities shall be perfected in the name of the District. Sufficient evidence to title shall be consistent with modern investment, banking and commercial practices.

All investment securities, except non-negotiable Certificates of Deposit, Local Government Investment Pools and Money Market Mutual Funds, purchased by the District will be delivered by either book entry or physical delivery and will be held in third-party safekeeping by the District approved custodian bank, its correspondent bank or the Depository Trust Company (DTC).

All Fed wireable book entry securities shall be evidenced by a safekeeping receipt or a customer confirmation issued to the District by the custodian bank stating that the securities are held in the Federal Reserve system in a Customer Account for the custodian bank which will name the District as "customer."

All DTC eligible securities shall be held in the custodian bank's Depository Trust Company (DTC) participant account and the custodian bank shall issue a safekeeping receipt evidencing that the securities are held for the District as "customer."

All non-book entry (physical delivery) securities shall be held by the custodian bank or its correspondent bank and the custodian bank shall provide evidence that the securities are held for the District as "customer."

The District's custodian will be required to furnish the District monthly reports of holdings of custodied securities as well as a report of monthly safekeeping activity.

#### **REPORTING**

At the end of each quarter, the Chief Financial Officer shall submit to the Board an investment report listing the investments held by the District and the current market value of the investments.

#### **POLICY REVISIONS**

This Cash Management/ Investment Policy shall be reviewed annually by the Superintendent or his/her designee and may be amended by the Board of Education as conditions warrant.

#### **LEGAL REFS.:**

C.R.S. § 24-75-601, *Funds-Legal Investments*

### **DFB: Revenues from Licensing of School Facilities for Telecommunication Uses**

The board of education of the Boulder Valley School District, as a service to the communities where its various school sites and facilities are located and as a source of revenue to the school district, may license the use of its sites and facilities for the installation, maintenance, and use of telecommunication and low power radio signal equipment owned by third-party entities.

The school district, in granting the use of its sites and facilities for use by telecommunication entities, shall require at all times that the health and safety of its students, staff, and patrons are protected and the aesthetics and structural integrity of all sites and facilities will not be jeopardized by such use.

The granting of use of school district sites and facilities for telecommunication uses shall require that the third-party entity adhere to the following procedures and guidelines:

**Appendix P: Governing Policies (continued)****DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)****1. Site identification**

- School district shall grant qualified third parties' access to school district facilities and sites for assessment and testing purposes to determine existence of optimum location for equipment and antenna provided the third party agrees to indemnify school district for any liens, claims, or damages while conducting this site and facility feasibility identification.
- Third party shall be given permission to contact appropriate jurisdictions to make preliminary investigation of zoning, land use, and other necessary permitting requirements on identified sites and facilities.

**2. Submittal of preliminary design to school district**

- Third party wishing to pursue the installation of telecommunication facilities on school district sites and facilities after completing its site and facilities identification process shall submit to the school district Department of Operations the following:
  - a. Survey and legal description of proposed site.
  - b. Design drawings and representations showing height, area requirements, and location of proposed telecommunication facilities.
  - c. Detailed description of the equipment proposed to be installed and the improvements to be constructed on the telecommunication sites.
  - d. Detailed description of the environmental, compatibility, and aesthetic impact of the proposed installation and construction on existing school district use.
  - e. Proposed source of electrical power and telephone connection.

**3. License agreements shall require:**

- The initial term to not exceed five years and shall be subject to termination by school district for school district purposes.
- Provisions and procedures for renewal of the agreement for subsequent terms.
- Annual payment schedule.
- Agreement to indemnify school district.
- Agreement to be conditioned upon third party obtaining zoning, land use, and building permit approval.
- The third party to be responsible for the processing and obtaining of all required permits, certificates, and approvals and to appear at all hearings.
- Obtaining all permits required by FCC.
- Manage all construction and installation on sites but subject to construction and safety standards promulgated by the school district.
- Nonexclusive use of sites and facilities with a covenant to cooperate with any other third-party users of telecommunication facilities utilizing the same sites.
- Provisions for multiple-site use by third party when desired and agreed to by the school district.
- All facilities and equipment installed by third parties shall accommodate all telecommunications equipment of the school district.
- License granting limited access by third party across school district property to the facilities and site during construction, operation, and maintenance of the equipment and facility, which is not disruptive to school district use.
- All improvements and installations shall be installed and constructed at the third party's sole expense in a workmanlike manner, shall be removed upon termination of the use agreement unless otherwise agreed to by the school district, and the site and facilities shall be restored to original condition.
- Third party shall maintain and keep sites and facilities in good repair.
- Third party to pay all utilities, operating costs, and any taxes associated with a telecommunication use.
- Third party to maintain liability, property, and workers compensation insurance with the school district as an additional insured.
- Nonassignability without school district consent.

## **Appendix P: Governing Policies (continued)**

### **DFB: Revenues from Licensing of School Facilities for Telecommunication Uses (continued)**

- Final approval by school district which shall take into account the proposed location of the site, the compatibility to the surrounding neighborhood location of the site, the aesthetic integration of the facility, the requested term, the consideration offered, the safety and structural impact of the facility on existing uses, and the benefit to the school district telecommunication needs.

4. This policy is not intended to vest any rights to the use of school district facilities and sites in any third party. Approval of any telecommunication facility and use shall rest solely with the board of education and shall be determined on a case-by-case basis.

#### **LEGAL REF.:**

C.R.S. 22-32-110(f)

#### **CROSS REF.:**

FL, Retirement of Facilities

### **DG: Depository of Funds/Authorized Signatures**

All moneys received by the school district shall be deposited in an official bank as designated by the board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

The accounting department will review all banking arrangements annually and will seek competitive bids for banking services every five years.

When moneys are withdrawn from the custody of the county treasurer, such withdrawn moneys shall be deposited by the treasurer of the board or official custodian to the credit of the district in a depository designated by the board.

The treasurer or official custodian shall comply with all requirements of state law regarding the deposit of district funds.

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado that meets the requirements set forth in state law.

Checks written on all district funds authorized by the board of education, except student activity funds, will require the facsimile signature of the treasurer of the board of education. The use of the facsimile signature must conform to the present state statutes. It is the practice of the board to adopt the required resolution and complete the required "consent to use facsimile signature" form at the board's annual organizational meeting.

Checks drawn on the various student activity funds require the signature of the principal or assistant principal at the school. Moneys of the school activity accounts will be deposited in a designated bank located within the district. This financial institution must qualify as an eligible public depository in accordance with state law.

#### **LEGAL REFS.:**

C.R.S. § 22-32-109(1) (g) (board of education - district duties-custody of moneys)

C.R.S. § 22-32-110(1) (x) (specific powers-custody of moneys)

C.R.S. § 22-32-121 (facsimile signature)

C.R.S. § 22-40-104 (relates to county treasurer)

C.R.S. § 22-40-105 (tax levies and revenues-depositories)

C.R.S. § 22-45-104 through -106 (accounting and reporting)

## **Appendix P: Governing Policies (continued)**

### **DH: Bonded Employees and Officers**

The district's chief financial officer/chief operating officer and director of finance and accounting shall be bonded in the sum of \$100,000 each. Other employees may be bonded at the discretion of the superintendent.

The secretary and treasurer of the board of education shall, as required by Colorado statute, be individually bonded. The separate bonds for the secretary and the treasurer have been set at \$25,000 each.

The cost of bonding shall be borne by the school district.

Employees who are responsible for handling district funds shall be covered by the district's crime coverage insurance policy, assuming all funds are handled in accordance with the district's cash handling procedures.

#### **LEGAL REFS.:**

C.R.S. § 22-32-104(4) (b) (Organization of board of education-treasurer)

C.R.S. § 22-32-109(1) (h) (board of education-district duties-custody of school district moneys)

### **DI: Fiscal Accounting and Reporting**

The superintendent shall be responsible for receiving and properly accounting for all funds of the district.

The accounting system used shall conform to the requirements of the state board of education and with generally accepted accounting principles; providing for the appropriate separation of accounts, funds, and special moneys.

In accordance with C.R.S. § 22-45-102, the board will receive financial statements on a quarterly basis.

**NOTE:** Fiscal accounting and reporting must meet requirements established by the state board of education as set forth in the Financial Policies and Procedures Handbook for public schools in Colorado. (C.R.S. §§ 22-44-203 and 22-44-204)

### **DID: Inventories (And Property Accounting)**

The Board directs that the District maintain a system for the inventory of all capital and infrastructure assets.

Capital assets (also called fixed assets) are those District assets that are of a tangible nature, have a useful life of over one year, and have a unit value of \$5,000 or more. Examples of fixed assets include, but are not limited to, land, land improvements, buildings, equipment and vehicles.

Infrastructure assets are normally stationary in nature and can be preserved for a significantly greater number of years than capital assets. Examples of infrastructure assets include, but are not limited to roads, bridges, tunnels, drainage systems, sidewalks, curbs, and water/sewer distribution and collection systems. Infrastructure assets also have a unit value of \$5,000 or greater. All fixed assets and infrastructure assets of the District will be included in the government-wide financial statements.

The Superintendent, or designee, will cause an inventory of capital and infrastructure assets to be performed annually. The Superintendent, or designee, assumes responsibility for the property accounting system. Principals and designated administrators are accountable to the Superintendent for assets assigned to their respective schools or departments and for all other District property under their control.

#### **LEGAL REF.:**

C.R.S. § 29-1-506

#### **CROSS REFS.:**

ED, Material Resources Management

EDBA, Maintenance and Control of Instructional Materials



## **Appendix P: Governing Policies (continued)**

### **DIE: Audits**

In accordance with state law, all funds and accounts of the District shall be audited annually, following the close of the fiscal year.

At least once every five years, the Board shall issue a request for proposal (RFP) or use some other similar process for selection of an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit. The independent auditor also shall audit the activities accounts of the District for report to the Board.

The auditor shall meet with the Board and the Audit Committee to discuss the audit report, make recommendations concerning its accounting records, procedures and related activities as may appear necessary or desirable and shall perform such other related services as may be requested by the Board.

The audit report shall be completed and submitted by the Auditor to the District within five months after the close of the fiscal year unless a request for an extension of time is granted by the State Auditor. The audit report shall be submitted to the State Auditor and the Colorado Department of Education no later than December 31.

The Board reserves the right to request an audit at more frequent intervals if desired.

#### **LEGAL REFS.:**

C.R.S. § 22-32-109(1)(k) (*Board of Education-specific duties*)

C.R.S. § 24-75-601.3 (*Remedial actions - investments not made in conformance with statute*)

C.R.S. § 29-1-601, *et seq.* (*Local government audit law*)

### **DIEA: District Audit Committee**

The Board has the responsibility to District residents and taxpayers to properly account for public funds. In keeping with the adopted principles of sound financial management, the Board establishes an Audit Committee to assist in its oversight responsibilities. The primary responsibilities for the District Audit Committee shall be as follows:

Recommend the selection of an external auditor, considering independence, qualifications and cost of services. Review the scope, plan and coordination of the independent audit efforts. Consider the auditor's findings and recommendations for appropriate actions.

- Review quarterly financial reports provided by the district.
- Review District financial policies and procedures.
- Review any new debt issuance.
- Encourage continuous improvement of District financial policies and procedures.

The District Audit Committee shall be comprised of five members: two Board members, one being the Board Treasurer who shall serve as chair of the District Audit Committee, and the other member appointed by the Board for a two-year term; the District's Chief Financial Officer; the District's Director of Accounting Services; and a community member with expertise in governmental accounting and financial management. The community member will be selected by the District Audit Committee and recommended to the Board a two-year term. The District's independent auditor may be asked to attend selected committee meetings.

**Appendix P: Governing Policies (continued)****DIEA: District Audit Committee (continued)**

The District Audit Committee shall meet at least four times annually, or more frequently, as circumstances dictate. The Committee shall submit a report to the Board at the end of each fiscal year detailing its activities during the fiscal year.

**LEGAL REFS.:**

- C.R.S. § 22-32-109(1)(k) (*Board of Education-specific duties*)
- C.R.S. § 22-54-101, *et seq.* (*Public School Finance Act of 1994*)
- C.R.S. § 29-1-601, *et seq.* (*Local government audit law*)

**CROSS REFS.:**

- BBA, School Board Powers and Duties
- DI, Fiscal Accounting and Reporting
- DIE, Audits

**DJ/DJE: Purchasing and Contracting**

Purchases are made to obtain the optimum value for each dollar expended. Competition is the basis for all purchasing, unless impractical, inefficient or impossible. Free and fair vendor competition and impartial evaluation shall be accomplished using methods and actions which uphold the highest ethical standards.

The Procurement Director shall have the authority to establish procurement processes and to establish and maintain terms and conditions to govern District procurements.

The Procurement Department issues purchase orders and is authorized to issue procurement cards for the purchase of goods and services authorized in the District's adopted budget and purchased in accordance with this policy. Procurement Department staff members are solely authorized to issue a District purchase order or District purchase order number, or to revise or cancel a District purchase order.

**1. Awards**

First consideration in making awards will be the interests, policies, and objectives of the District. Other factors to be considered include quality, availability, and price of the product or service, and responsibility and responsiveness of the vendor. The District reserves the right to cancel any solicitations, and reject any and all bids or offers, in whole or in part.

**2. Contracts**

District staff with budget authority are permitted to enter into various contracts for small dollar amounts such as providing customized training or services, rental of vending machines or reservations and use of outside facilities. Any such contract term shall not exceed one year. Board policy requirements, including the competitive procurement requirements set forth below, shall apply.

The Superintendent or designee has the authority to enter into contracts for goods or services or other activities within the mission of the District provided that the amount involved does not exceed \$50,000.

Contracts between \$50,000 and \$100,000 must be signed by the Board President, but do not require formal Board approval if the provisions of this policy have been complied with and funds have been budgeted.



## Appendix P: Governing Policies (continued)

### DJ/DJE: Purchasing and Contracting (continued)

Unless otherwise provided by resolution, all District contracts exceeding \$100,000 shall first be authorized by Board resolution, prepared with the approval of the attorney for the District. Following Board approval, all contracts shall be executed by the President and Secretary. The Secretary shall see that one properly executed copy is delivered to the other party, a copy is delivered to the appropriate school or department and a copy is properly filed with the Board's records.

#### 3. Discretionary Purchases, Quotations, Bids and Requests for Proposals (RFP)

Competition for the purchase of goods and services, except professional services, shall be accomplished as indicated below.

PURCHASE OF GOODS/SERVICES	METHOD
Less than \$5,000	Discretionary purchases. No competition required.
\$5,000 - \$50,000 (unit price – goods or services or combination, i.e., project)	Competitive quotations required Written quotes 2 or more vendors
\$50,000 and higher (unit price – goods or services or combination, i.e., project)	Competitive sealed bid or RFP process. Procurement Staff will conduct solicitation process. If unit price of goods or services exceeds \$100,000, Board approval is required prior to purchase. Expenditures in excess of Board-approved amounts shall be submitted to the Board for consideration.

#### 6. Purchase of Goods and Services to be Paid for by Parents or Students

All goods and services related to school activities that are to be paid for by parents or students shall be controlled and administered by the building principal in accordance with Board policy requirements. Parents and/or students shall be informed of their option to obtain goods and services from vendors other than those selected by the District, if they so elect.

#### 7. Cooperative Purchasing

The Procurement Department may join in cooperative purchasing with other school districts, the State of Colorado, or any other entity where such purchasing benefits the District.

#### 8. Sole Source Procurements

Sole source procurements in lieu of required competition will be permitted upon submittal by the requestor of acceptable documentation to the Procurement Department verifying that: 1) There is only one product or service that can reasonably meet the requirements, AND 2) There is only one vendor who can reasonably provide that product or service.



## **Appendix P: Governing Policies (continued)**

### **DJ/DJE: Purchasing and Contracting (continued)**

#### **9. Emergency Purchases**

If a condition develops which is likely to result in immediate physical injury to persons, damage to District property, interruption of District operations, or significant financial loss to the District if action is not taken immediately, limited emergency purchases can be made without following the competitive bid procedures if the Superintendent or designee so authorizes. Written documentation shall be provided to the Procurement Director justifying such emergency purchases.

#### **LEGAL REFS.:**

C.R.S. 22-32-109(1)(b)

C.R.S. 22-63-204

### **DL/dla: Payroll Procedures/Payday Schedules**

#### **Payroll Distribution and Records**

All employees will be paid via direct deposit to an account at the financial institution of their choice. A payroll check will be issued only with the prior written approval of the Assistant Superintendent of Human Resources.

Each employee must have on file a tax exemption certificate (W-4 form) and authorization and application for any other form of payroll deduction.

Payroll direct deposit notices will be delivered either through the District electronic mail system or through the employee's supervisor. During the months of June, July, and August, those employees not currently working will receive their direct deposit notices through the District's electronic mail system or via the U. S. mail.

In the event that an employee is overpaid in error, the error will be corrected and any change in net pay will be deducted from the employee's next pay, unless alternative arrangements have been made.

In the event that an employee is underpaid in error, the error will be corrected and any change in net pay will be paid to the employee within 10 working days, subject to individual employee contracts and state law.

#### **LEGAL REF.:**

C.R.S. § 22-63-104 (*pertains to certification as a prerequisite for payment*)

#### **AGREEMENT REFS.:**

Office Personnel Agreement, Section C Service Personnel Agreement, Article XIV

### **DLB: Salary Deductions**

Deductions shall be made from the compensation of all employees for federal and state income tax in keeping with federal and state requirements.

All other deductions, except those required by court order and state law (i.e. wage garnishments, court-ordered child support, PERA, etc.) shall be made with the permission of the employee.

The superintendent is authorized to approve the types of voluntary deductions available to employees.

## **Appendix P: Governing Policies (continued)**

### **DLB: Salary Deductions (continued)**

Salary deductions shall be made for absences not covered by leave policies adopted by the board of education. Such deductions shall be calculated on the basis of the employee's work year.

#### **AGREEMENT REFS.:**

Teachers' agreement, Section F  
Service personnel agreement, Article III  
Paraprofessionals' agreement, Section C

#### **CROSS REFS.:**

GCBC, Professional Staff Fringe Benefits  
GDBC, Support Staff Fringe Benefits

The Superintendent authorizes the following types of deductions from employee salaries, provided the employee has filed the proper permission for payroll withholding:

#### **PERA**

All employees of the District must participate in the Public Employees' Retirement Association of Colorado under the provisions set by Colorado statutes.

#### **SAVINGS BOND**

Employees may purchase savings bonds through payroll deduction. Bonds are purchased and delivered according to the employee's written instructions.

#### **LIFE SURVIVOR'S INSURANCE**

The Public Employees' Retirement Association has an insurance plan which provides survivor's insurance for any active member of PERA who wishes to participate. Employees may participate in this program through payroll deduction. PERA will supply information about these plans.

#### **HEALTH AND DENTAL INSURANCE**

For the various groups of employees, health and dental insurance premiums shall be paid in accordance with their negotiated agreements. Family members' health and dental plans may be added through payroll deduction. Procedures shall be handled by the Human Resources Division.

#### **TAX DEFERRED SAVINGS PLANS**

Employees may participate in the 401k plan available through PERA, the District's 403b plan, and/or the District's 457b plan through payroll deduction following established District procedures. No other tax deferred investment savings plans shall be available through the District. The employee is solely responsible for his/her investment elections and for compliance with Internal Revenue Code rules and regulations.

#### **EMPLOYEE CONTRIBUTION CAMPAIGN**

The District holds an annual Employee Contribution Campaign to allow employees to contribute to various community charities. Employees may contribute one-time donations in cash or check or authorize payroll deductions to be made to Impact on Education, Foothills United Way, Community Health Charities of Colorado and/or Community Shares of Colorado.



## **Appendix P: Governing Policies (continued)**

### **DLB: Salary Deductions (continued)**

#### **PROFESSIONAL DUES**

Upon written request of an employee, deductions may be made from his or her paycheck for the payment of professional dues.

#### **AGREEMENT REFS.:**

- Teachers' Agreement, Section F
- Service Personnel Agreement, Article III
- Paraeducators' Agreement, Section C

#### **CROSS REFS.:**

- GCBC, Professional Staff Fringe Benefits
- GDBC, Support Staff Fringe Benefits

### **DLC: Employee Expense Reimbursements**

Employees who are required to travel from school, to school, and/or out of town on business for the District shall be reimbursed upon application by the employee and approval by their supervisor.

Claims for reimbursement shall be accompanied by such documentation as may be required by the Accounting Services Department. Mileage reimbursements shall be made at the District's current mileage reimbursement rate. This rate is based upon the current Internal Revenue Service approved mileage rate.

Professional travel outside of the contiguous 48 states requires approval of the Superintendent prior to the trip. If an employee receives a cash advance for professional travel, any unused advance must be returned to the District within 30 days of the trip. If an unused advance is not returned in a timely manner, the District is authorized to deduct the full amount of the advance from the employee's next net pay.

Any expense reimbursements that are to be paid directly to an employee require proper authorization.

#### **AGREEMENT REFS.:**

- Teachers' Agreement, Section E
- Paraeducators' Agreement, Section F

#### **CROSS REF.:**

- BHD/BHE, Board Member Compensation and Expenses/Insurance
- Business Resource Handbook

### **DN: School Properties Disposal Procedures**

Superintendent or designee shall determine whether school property other than real estate is obsolete and/or of no further value to the school district, and shall, based upon appraisal, decide the manner of disposal of such property by: sale, donation, sealed bid, auction, recycling or discarding.



# BOULDER VALLEY SCHOOL DISTRICT

## GLOSSARY

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## Glossary of Terms

**110/110:** An employee who retires from the district under PERA benefits may be re-employed for up to 110 days per calendar year) following the date of retirement. Typically, 110 days in the first school semester and 110 days in the second.

**AAWeb:** Software used for tracking receipts and disbursements for a school's student activity accounts.

**Abatement:** The reduction or cancellation of an assessed tax.

**Academic Areas:** Math, science, social studies, language arts, physical education, foreign language, music and art.

**Account:** The detailed record of a particular asset, liability, owners' equity, revenue or expense.

**Accrual Basis:** The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**Action Plan:** Statements of specific actions to be taken to make progress in strategic priority areas.

**Adequate Yearly Progress (AYP):** Colorado's determination of incremental progress towards meeting the goal of all students being proficient in reading and math, as noted by CSAP, Lectura, or CSAP-A by 2014.

**Advanced Placement Program (AP):** A cooperative educational endeavor between secondary schools and colleges and universities that provides high school students with the opportunity to take college-level courses in a high school setting. Students who participate in AP courses often earn college credit while they are still in high school by passing the AP exams.

**Advancement via Individual Determination (AVID):** is a college-readiness system designed to increase the number of students who enroll in four-year colleges.

**Agency Fund:** This fund is used to account for receipts and disbursements from student and district fundraising activities.

**Amendment 23:** An amendment to the Colorado Constitution passed in November 2000 guaranteeing annual increases in funding to public schools at inflation plus 1 percent for ten years and inflation thereafter.

**Annual Leave:** Unit B employees on regular or limited-term contracts will receive up to 12 annual leave days per year. At the end of each school year, regular contract employees may choose to either carryover up to 25 unused days to the next school year or receive payment for up to 12 unused days at the starting substitute teacher

daily rate. Limited-term contract employees will be paid for all unused days.

**Appropriation:** A legal authorization granted by the board of education for the funds of the Boulder Valley School District permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

**Assessed Valuation:** The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

**Assets:** Resources owned or held by an entity which have monetary value.

**Athletics Fund (Fund 16):** The Athletics Fund is part of the Combined General Fund. This fund includes the expenses for interscholastic sports for grades 8-12. Revenues include a transfer from the General Operating Fund as well as student participation fees and game admissions.

**Balance Sheet:** The basic financial statement which discloses the assets, liabilities, and equity of an entity at a specified date in conformity with GAAP.

**Benefits:** District provided retirement (Colorado PERA), health and dental coverage, long-term disability, and life insurance. Benefits also include voluntary participation in 401(k), 403b and 457 defined contribution plans, flexible spending accounts in addition to vacation, annual leave, personal, and sick days depending on the job classification. For some job classifications, benefits also include longevity pay, tuition reimbursement and Leave of Absence opportunities.

**Board of Education (BOE):** An elected policy-making body whose primary functions are to establish policies for the district; provide guidance for the general operation and personnel of the district; and oversee the property, facilities, and financial affairs of the district.

**Board Policy:** Guidelines adopted by the board of education that govern school operations.

**Bond Redemption Fund (Fund 31):** Used to account for the accumulation of resources and payment of principal and interest on general obligation (school bond) debt.

**Boulder Valley School District (BVSD):** Includes a large part of Boulder County, a significant portion of western Broomfield County and a small piece of Gilpin County. This area incorporates the cities of Erie, Gold Hill, Jamestown, Lafayette, Louisville, Nederland, Superior, Ward and unincorporated South Boulder County.

## Glossary of Terms (continued)

**Budget Transfer:** Process of changing how budget dollars are currently allocated to be spent within the adopted budget.

**Budget:** A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

**Building Fund (Fund 42):** The Building Fund is used to account for the proceeds of bond sales, revenues from other sources, capital outlay expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions and remodeling of buildings and additions and replacement of equipment as authorized by the board of education.

**Cabinet:** Senior advisors to the Superintendent of Schools.

**Capital Expenditures:** Those expenditures which result in the acquisition of or addition to fixed assets.

**Capital Improvement Planning Committee (CIPC):** The Capital Improvement Planning Committee was created in 2004 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

**Capital Reserve Fund (Fund 43):** The Capital Reserve Fund is used for the maintenance and improvement of existing facilities. Funds may be used for the purchase of equipment over \$1,000 per unit cost or for the acquisition of property, construction of new facilities, or remodeling existing facilities when the project cost exceeds \$2,500. Individual projects are approved by the board of education.

**Carryover:** Amount of money remaining at the end of the preceding year and available in the current budget year.

**Cash Basis:** A basis of accounting under which transactions are recognized only when cash changes hands.

**Categorical Revenues:** Educational support funds, given as reimbursements, from a higher governmental level. State categorical reimbursements include Increased Enrollment, Transportation, English Language Proficiency Act (ELPA), Exceptional Children's Educational Act (ECEA) [includes Special Education and Gifted and Talented], and Career Technical Education.

**Central Support Services:** Activities other than general administration that support each of the other instructional and support services programs. Includes planning, research, data processing, and human resources.

**Certificate of Participation (COP):** Financial certificates issued that provide capital for payment of principal and interest.

**Chart of Accounts:** A set of accounting codes characterizing transactions throughout the organization's financial systems. It facilitates the consistent coding of transactions for entry into the systems as well as computer manipulation of transaction data.

**Charter School Fund (Fund 11):** This fund is used to account for the financial activities associated with charter schools, which are treated as Component Units of the school district.

**Charter School:** A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Citizen's Bond Oversight Committee (CBOC):** The Citizen's Bond Oversight Committee was created in January 2007 to monitor the 2006 bond issue and provide an independent review of the bond projects.

**CoCurricular Activities:** School-sponsored activities such as spelling bees, quiz bowls, science fairs, and intramural sports.

**Colorado Department of Education (CDE):** The administrative arm of the Colorado State Board of Education.

**Colorado Preschool Program Fund (CPP):** This Operating Fund was established by Senate Bill 01-123, concerning the required expenditure of a portion of a school district's per pupil operating revenue for the district's Colorado Preschool and Kindergarten Program.

**Colorado Student Assessment Program (CSAP):** Required by the state, CSAP tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. CSAP is designed to measure student achievement on the Colorado Model Content Standards.

**Combined General Fund:** Used to finance and account for all ordinary operations of the district, including all transactions not accounted for in other funds. Funds included in the Combined General Fund are the General Operating Fund, Charter School Fund, Community School Fund, Athletics Fund, and Technology Fund.

**Commitment:** Funds obligated towards a purchase requisition.

**Community Schools Fund (Fund 19):** The Community Schools Fund is a component of the Combined General Fund. This fund is used to account for the district's educational and



## Glossary of Terms (continued)

enrichment opportunities provided through extended use of BVSD facilities.

**Compensation:** District provided salary and benefits (see definition for benefits). Compensation for most employees is determined through the negotiations or Meet and Confer process.

**Comprehensive Annual Financial Report:** This document is the “official annual report” of the district. State law requires the district to publish within six months of the close of the fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The annual audit meets these requirements.

**Contingency Reserve:** Monies budgeted in the General Operating Fund for emergencies and other unforeseen events. The contingency reserve is 3 percent of the General Operating Fund expenditures.

**Contract for Services:** District form used to pay individuals not otherwise employed by the district.

**Conversion:** Process of changing dollars to FTE or FTE to dollars.

**Cultural Proficiency:** The policies and procedures of an organization or the values and behaviors of an individual that enable that agency or person to interact effectively in a culturally diverse environment. Cultural proficiency is reflected in the way an organization treats its employees, clients, and community.

**Debt Services:** The payment of both principal and interest for the Certificate of Participation (COP) for the district's energy conservation program and telephone system.

**Deficit:** (1) The excess of the liabilities of a fund over its assets; (2) the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**Dental Insurance Fund (Fund 67):** An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Dental Insurance employee benefit program.

**Differentiated School Support Fund (Fund 12)**

The Differentiated School Support Fund was created in FY22 and is used to track spending of resources allocated to schools as part of the district's Strategic Plan. A weighted and differentiated funding model was implemented to distribute resources to schools identified with

levels of Flexible, Targeted, and High support needs.

**District Accountability Committee (DAC):** DAC operates in accordance with the Legal Guidelines for the Boulder Valley School District Accountability Committee, Board Policy AF-E, and the Colorado Accreditation Program. The board of education, in cooperation with the DAC, (1) establishes an accountability program to measure the adequacy and efficiency of educational programs offered by the district; (2) consults with the DAC to compile school building goals/objectives/plans and (3) reports the district's goals/objectives/plans to improve educational achievement, maximize graduation rates, and increase the ratings for each school's accreditation category to the public.

**District Leadership Team (DLT):** Leadership group of the district comprised of building and central administrators.

**Diversity:** Encompasses the individual and group differences that contribute to the uniqueness of every human being. These differences include, but are not limited to, race, ethnicity, gender, sexual orientation, age, disability and religion.

**Education Excise Tax (EET):** A City of Boulder tax adopted by Ordinance No. 5662 on November 8, 1994. Funds are to be used to promote the development of public educational facilities and services in the City of Boulder.

**Education Process Management System (EPM):** More versatile than a (SIS) Student Information System, an EPM combines multiple data management programs into a single integrated application. Infinite Campus is the EPM System used by BVSD.

**Educational Facilities Master Plan:** The Educational Facilities Master Plan was developed by the Capital Improvement Planning Committee (CIPC) in May 2006 to evaluate the facility needs of the Boulder Valley School District and make recommendations to the board of education.

**Emerging Bilingual (EB):** A student who has a home, primary or first language that is not English and who has not yet achieved proficiency in the English language. In BVSD, a student is identified as EB by meeting both of the following criteria: 1) the parent has filled out a Home Language Survey identifying the significant presence of a language other than English in the home and 2) the student is determined to have limited English proficiency, as measured by the Woodcock-Muñoz Language Survey. Students identified as CLDE continue to be considered CLDE until they have attained English language proficiency.



## Glossary of Terms (continued)

**Encumbrance:** A commitment within an organization to use funds for a specific purpose. An encumbrance is created when purchasing processes a purchase requisition into a purchase order.

**English Language Development (ELD):** The BVSD program that supports and provides services for the CLDE student. ELD Standards are Alternative Language Arts standards approved by the Colorado Department of Education in April 2005 for English Language Learners. ELD Profile is a BVSD document with essential learning results on continuum for listening, speaking, reading and writing.

**English Language Proficiency (ELP):** A language minority student's level of English language skills in listening, speaking, reading, writing, and comprehension.

**English Language Proficiency Act (ELPA):** A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning (ERP):** A suite of software applications that connects all business/administrative processes of an organization. The Lawson Enterprise System integrates the district's HR/Payroll, Finance & Accounting, Budgeting, Procurement, and Fixed Asset processes.

**Equalization, State:** General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

**Exempt Employees:** Employees not eligible for overtime pay such as administrators, prof-techs, and teachers.

**Expendable Trust Fund:** This fund is provided to account for donations that are received for specific purposes such as scholarships and awards.

**Expenditure Correction:** Process of correcting an account posting error or allocating the cost of a purchase between two or more locations or departments.

**Expenditures:** Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**Facility Condition Assessment (FCA):** The Facility Condition Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Fiduciary Funds:** Asset account held in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

**Fiscal Year:** The twelve-month period of time to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Fixed Asset:** Tangible property with an estimated life of more than one year.

**Food Services Fund (Fund 21):** This fund is used to account for the financial activities associated with the district's school lunch program.

### Front Range BOCES Fund

The Front Range BOCES Fund is a custodial fund to account for activities of the Front Range BOCES.

**Free Appropriate Public Education (FAPE):** Section 504 of the Rehabilitation Act of 1973 protects the rights of individuals with disabilities in programs and activities that receive federal financial assistance, including federal funds. A Free Appropriate Public Education means that a child with disabilities will receive the same education as a child without disability or handicap. FAPE can be achieved by giving the child special services, usually written in an Individualized Education Plan (IEP).

**Free or Reduced Lunch (FRL):** In order to qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full Time Equivalency (FTE):** Unit used to measure the hours in an employee's contract based on a 40-hour work week.

**Fund:** A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Funded Pupil Count:** Adjustments to the district's October 1 pupil enrollment count (headcount) to produce the full time equivalent (FTE) membership used in the School Finance Act formula to determine the district's funding for the current budget year. For example, a pupil enrolled in kindergarten is counted as a one-half funded pupil (0.5 FTE). Similarly, but under different guidelines, preschool pupils are counted

## Glossary of Terms (continued)

as one-half FTE pursuant to CRS 22-28-106(2) and 22-53-103.

**General Administrative Support:** Activities concerned with establishing and administering policy for operating the school district. Includes superintendent, deputy superintendent, assistant superintendents, legal counsel and the grants specialist.

**General Operating Fund (Fund 10):** Provides for the basic day-to-day operational costs of the district. The mill levy for the fund is determined by the provisions of the State Public School Finance Act of 1994, as amended, and the Taxpayer's Bill of Rights (TABOR).

**Generally Accepted Accounting Principles (GAAP):** A collection of rules, procedures and conventions developed by the accounting profession which set the minimum requirements for a fair presentation of financial data in external financial reports.

**Gifted and Talented (GT):** Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Government Finance Officers Association (GFOA):** Professional association of state, provincial and local finance officers in the United States and Canada.

**Governmental Accounting Standards Board (GASB):** The Governmental Accounting Standards Board (GASB) is the independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments.

**Governmental Designated-Purpose Grants Fund (Fund 22):** A special revenue fund used to account for governmental grants for designated purposes.

**Grant:** A financial award from a federal, state or local government agency, or any private foundation, corporation or organization, which is given for specific purposes or to which specific performance requirements exist, and is generally solicited through a process of written application.

**Health Insurance Fund (Fund 66):** An Internal Service Fund to account for claims and administrative fees of the district's Self-Funded Health Insurance employee benefit program.

**Highly Qualified Teacher:** Section 1119 of the federal No Child Left Behind Act of 2001 (NCLB), requires that all teachers teaching in core-academic content areas meet the requirements

for being designated as "Highly Qualified," no later than the end of the 2005-06 school year. Typically, "highly qualified" teachers are licensed & endorsed in the content area in which they are teaching, have completed 24-semester hours in the content area, or have passed the certification test in the content area being taught.

**Impact on Education:** Formerly the Foundation for Boulder Valley Schools. An independent, non-profit organization created to impact student learning, create community partnerships, and advocate for public education.

**Indirect Cost:** A charge made to a grant to offset the administrative cost to the district of processing and managing a grant.

**Individual Career and Academic Plan (ICAP):** A multi-year process that intentionally guides students and families in the exploration of career, academic and postsecondary opportunities. With the support of adults, students develop the awareness, knowledge, attitudes, and skills to create their own meaningful and powerful pathways to be career and college ready.

**Individual Education Program (IEP):** A legal document written for students who qualify under the IDEA (Individuals with Disabilities Education Act) that defines the goals and objectives, accommodations and modifications based on the student's needs that allow the student to progress in learning in the general education curriculum.

**Infinite Campus (IC):** A software package that the district uses to manage student information.

**Instructional Staff Support:** Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. Examples include the support activities of librarians and media technicians.

**Leadership in Energy and Environmental Design (LEED):** A standard and rating system developed by the US Green Building Council (USGBC) to rate environmentally conscious building practices.

**Levy:** (Verb) To impose taxes. (Noun) The total of taxes imposed by a governmental unit.

**Liabilities:** Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**Location:** Locations are used to denote the group and type of educational activities for organizational purposes and are often considered cost centers. Each type of unit has discriminating characteristics. The units include

## Glossary of Terms (continued)

individual schools, buildings, and central departments.

**Long-term Debt:** Debt with a maturity of more than one year after the date of issuance.

**Mill Levy:** The rate of taxation. A mill is one-tenth of a cent (\$.001). Mill levies are expressed in dollars per thousand, i.e., one dollar for each \$1,000 of assessed value.

**Multi-Use Outdoor Facilities Assessment (MUOFA):** The Multi-Use Outdoor Facilities Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Multi-Tiered System of Support (MTSS):** Multi-Tiered System of Supports (MTSS) is a systemic, continuous-improvement framework in which data-based problem-solving and decision making is practiced across all levels of the educational system for supporting students. MTSS utilizes high quality evidence-based instruction, intervention, and assessment practices to ensure that every student receives the appropriate level of support to be successful.

**NCGA Statement:** National Council on Governmental Accounting's directive on Government Accounting and Financial Reporting Principles.

**New Century Graduate:** The vision of the New Century Graduate is to graduate students in the new century who have the knowledge, skills and personal characteristics that will prepare them for the challenges they will encounter as adults. The steering committee report was completed in May of 2002 and can be found on the district's website.

**No Child Left Behind (NCLB):** The No Child Left Behind Act was signed into law in January 2002. This law reauthorized the Elementary and Secondary Education Act. The new law revised the framework that Colorado will use to comply with sweeping reforms in education.

**Non-exempt Employees:** Employees eligible for overtime pay on hours worked in excess of 40 hours per week; typically, clerical, paraeducators, and service employees.

**Nonexpendable Trust Fund:** This fund accounts for the principle amount received from the Jitsugyo High School Student Exchange Program and the Barbara Carlson Scholarship, and related interest income. The interest portion of the trust is to be used to finance the activities authorized by the trust or scholarship agreement.

**Object:** As specified by the Colorado Department of Education (CDE) Chart of Accounts, the service

or commodity obtained as a result of a specific expenditure (what was purchased). There are nine major object categories, each of which is further subdivided. Following are definitions of the object classes and sub-object categories:

0100 Salaries (Regular, Temporary, Overtime, Stipends, Leave)

0200 Employee Benefits (Medicare, PERA, Health, Dental)

0300 Purchased Professional and Technical Services (Auditor, Lawyer, Consultant)

0400 Purchased Property Services (Water and Sewer Services, Repairs, Rentals)

0500 Other Purchased Services (Insurance, Mileage, Postage, Travel, Tuition)

0600 Supplies (Paper, Pencils, Software, Textbooks, Utilities) 0700 Property (Land, Buildings, Equipment, Vehicles)

0800 Other Objects (Dues, Interest, Internal Charge Accounts)

0900 Other Uses of Funds (Redemption of Principal, Transfers)

**Operating Transfers:** All inter-fund transfers other than residual equity transfers, e.g., legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

**Operations & Technology Fund (Fund 60):** Established in 2016-17 to account for activity that was authorized with funds made available from the passage of the 2016 Capital Construction, Technology, and Maintenance mill levy approved by voters.

**Other Education:** Jitsugyo High School Exchange Program.

**Other Support Services:** Those activities concerned with providing non-instructional services to students, staff or the community.

**Override Revenues:** A school district can seek authorization from its voters to raise and expend "override" property revenues via an additional mill levy. BVSD held Special Elections in November of 1991, 1998 and 2002 for the amounts of \$7,062,468, \$10,600,000 and \$15,000,000 respectively. The total each year of \$32,662,468 is used to support programs in the General Operating Fund.

**Para-educator:** Classified (non-licensed) employee who generally works with regular or special education students under the direct or indirect supervision of a certified (licensed teacher or nurse) employee to provide extra support for students.



## Glossary of Terms (continued)

**Parent(s):** Parent, guardian or other persons with legal authority to make educational decisions for children.

**Per Pupil Revenue (PPR):** The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

**PERA On-Behalf Fund (Fund 10.1)**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Performance Indicators:** Selected data that, individually and as a body of evidence, measure performance and achievement.

**Petty Cash:** A small fund of cash kept for reimbursement of incidental expenses of \$200 or less.

**Position Control:** Process by which the Budget Department distributes and maintains staffing allocations.

**Positive Behavior Support (PBS):** Decision-making frameworks for school staff, parents, students, and their communities about their values and behaviors consistent with those values.

**Private Purpose Trust Fund (Fund 72)**

Trust and Agency Funds are used to account for assets held by the district in a trustee capacity or as an agent for individuals, private organizations, and special activity groups within the district. This Fund is comprised of Expendable Trust Funds, Nonexpendable Trust Funds, and Agency Funds.

**Procurement Card (P-card):** A Visa credit card, issued by the Procurement Department via CitiBank, that provides qualified users in schools and departments with a means for making allowable low dollar purchases for district business/use.

**Program Compatibility Assessment (PCA):** The Program Compatibility Assessment section of the BVSD Educational Facilities Master Plan developed in 2006.

**Program:** A plan of activities and procedures designed to accomplish predetermined objectives. Programs are classified into broad

areas: Instruction, Support Services, Operation of Non-Instructional Services, Facilities Acquisition and Construction, Other User, and Reserves.

**Public Employees' Retirement Association (PERA):** PERA administers a cost-sharing multiple-employer defined benefit pension fund and a cost-sharing multiple-employer defined benefit other post-employment benefit (OPEB) fund for district employees.

**Public School Finance Act of 1994, as Amended:**

State Legislation creating Title 11, Article 50, of the Colorado Revised Statutes which determines the base revenue of the General Operating Fund of the district. This funding is comprised of property taxes, specific ownership taxes and state equalization support. The Act establishes an allowable mill levy and defines the process for exceeding the allowable amount by an election.

**Pupil Count:** A head count of pupils by school and grade level which are enrolled in an education program in BVSD for the State of Colorado as of the school day nearest the Count Day, October 1. The October 1 Pupil Count is used to determine the level of funding that the district will receive from the Colorado School Finance Act and is also used to budget the School Resource Allocation (SRA) and staffing allocations for schools.

**Pupil Enrollment:** The number of pupils enrolled on October 1 during the budget year or the school day nearest to said date, as evidenced by the actual attendance of each pupil prior to said date. This is sometimes referred to as the head count.

**Purchase Order:** Document issued by the Procurement Department to a vendor setting forth products or services to be provided to the district by that vendor. Includes quantities, unit costs, delivery instructions, terms and conditions. Purchase orders are initiated by schools/departments via requisitions created in Lawson.

**Purchased Services:** Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

**Reading to Ensure Academic Development (READ) Act:** The READ Act was passed by the Colorado Legislature during the 2012 legislative session. The READ Act repeals the Colorado Basic Literacy Act (CBLA) as of July 1, 2013, keeping many of the elements of CBLA such as a focus on K-3 literacy, assessment, and individual plans for students reading below grade level. The READ Act differs from CBLA by focusing on students identified as having a significant reading deficiency, delineating requirements for parent communication, and

## Glossary of Terms (continued)

providing funding to support intervention. Other components of the Colorado READ Act include a competitive Early Literacy Grant and a resource bank of assessments, instructional programming, and professional development.

**Referendum C:** In November 2005, Colorado voters passed Referendum C, which temporarily overrides the current TABOR revenue formula that limits annual growth in state revenues to the rate of change of inflation plus population. With no increase to current tax rates, Referendum C allows the state to keep and spend the revenue it collects under current rates for the next five years.

**Revenue:** Funds received, generally from taxes or from a state or federal funding program, which are not loans and which do not cause an increase in a liability account.

**Revolving Account:** Used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governmental units and/or other funds.

**Risk Management Fund (Fund 18):** This fund provides for the payment of insurance premiums, legal and other associated administrative costs necessary to cover loss or damage to district property and Workers' Compensation claims.

**Salary:** The total amount paid to an individual, before deductions, for personal services rendered while on the payroll of the district.

**School Administrative Support:** Activities concerned with overall administrative responsibility for a school or combination of schools. Includes principals, assistant principals and clerical staff.

**School Improvement Teams (SIT):** School Improvement Teams function as an advisory committee to the school on issues related to school improvement, accreditation and accountability. Roles/responsibilities include: review of accountability reports and involvement in school goals/ planning, budget, safe school plan, and educational programs. A school advisory council is required at each public school under State Statute C.R.S. 22-7-106(1)(a)(4). The school team works to develop and maintain a school and community partnership for the ongoing improvement of public education.

**School Resource Allocation (SRA):** General Fund resources provided to the schools to be used to pay for day-to-day operating expenditures of the building.

**Sheltered Instruction Observation Protocol (SIOP):** BVSD strives to maximize English learning throughout the school day with sheltered content instruction outside the CLDE classroom setting. SIOP is a model for teachers to follow for lesson planning & implementation that provides English learners with access to grade level content standards.

**Special Education Advisory Committee (SEAC):** The mission of the Special Education Advisory Committee is to support and promote quality education services for children in an environment that accepts the diversity of each student as a valued member of a community of learners. Within this framework the committee sets and accomplishes goals relative to its mission. The committee also serves to assist, consult with and advise the Director of Special Education on all aspects of special education programming and services.

**Special Education Program (SPED):** A special curriculum consisting of courses and other provisions which are different from or provided in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel.

**Special Reporting Element (SRE):** Special Reporting Element is used in the Chart of Accounts to designate broad categories of expense. Also see: Co Curricular Activities, Other Education, Student Support Services, Instructional Staff Support, General Admin Support, School Admin Support, Central Support Services, Other Support Services.

**Specific Ownership Tax:** An annual tax imposed upon each taxable item of certain classified personal property such as motor vehicles. The tax is computed by the County Clerk in accordance with state schedules applicable to each sale of personal property.

**Stability Rate:** The stability rate is the percentage of students enrolled in the school as of February 1st who were also enrolled in the school during the previous October student count.

**State Fiscal Stabilization Fund -The State Fiscal Stabilization Fund (SFSF) program is a new one-time appropriation of \$53.6 billion under the American Recovery and Reinvestment Act of 2009 (ARRA). Of the amount appropriated, the U. S. Department of Education will award governors approximately \$48.6 billion by formula under the SFSF program in exchange for a commitment to advance essential education reforms to benefit students from early learning through post-secondary education, including: college- and**

## Glossary of Terms (continued)

career-ready standards and high-quality, valid and reliable assessments for all students; development and use of pre-K through post-secondary and career data systems; increasing teacher effectiveness and ensuring an equitable distribution of qualified teachers; and turning around the lowest-performing schools.

**Strategy:** A statement which commits to a set of actions over time in order to gain an advantage or improvement.

**Student Activity Fund:** A fund in which the district maintains central custody of monies held in trust for school sponsored organizations and activities.

**Student Support Services:** Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples include counseling, health, occupational therapy, and social work.

**Supplant:** To displace and substitute for another. For example, federal grant funds shall supplement but not supplant non-federal funds.

**Supplies:** Consumable material used in the operation of the school district including fuel and natural gas, food, textbooks, paper, pencils, office supplies, custodial supplies, maintenance materials and software.

**Support Services Programs:** Those activities which facilitate and enhance instruction. Support services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.

**TABOR Amendment (Emergency Reserve):** Section 20, Article X of the Colorado Constitution requires the set-aside of three percent of defined, planned spending that cannot be used to address revenue shortfalls, salary or fringe benefit increases, or other economic conditions.

**Taxes, Ad Valorem:** Taxes levied on the assessed valuation of real and personal property which, within legal limits, determine the amount to be raised for school purposes. The district establishes the ad valorem taxes to be raised by certifying the mill levies to Boulder and Gilpin Counties. Each county treasurer collects property taxes and remits its share to the district. The County Treasurers receive payment for the service. See Treasurer's Fees.

**Technology Fund (Fund 15):** This fund includes the expenditures for a four-year computer replacement program and provides training and software as needed. These funds were approved by voters in the November 1, 2005 election.

## Tools of Inquiry for Equitable Schools (TIES):

This process provides a framework to address the district goals of achievement, equity and organizational climate. It provides tools for inquiry and data-driven analysis.

**Total Program:** Annual funding, or Total Program Funding, is provided to school districts via the Public School Finance Act of 1994. Funding is based on an annual October 1 pupil count. For each pupil funded in the October 1 pupil count, the per pupil formula that calculates Total Program provides a base per-pupil amount plus additional money which recognizes district-to-district variances in (a) cost of living, (b) personnel costs, and (c) sizes. The Total Program amount also includes additional funding for at-risk pupils.

**Transfers:** Money that is taken from one fund under the control of the board of education and added to another fund under the board's control.

## Transitional Colorado Assessment Program:

Required by the state, TCAP (replaced CSAP) tests are administered to all public school students in grades 3 – 10 in reading, writing, and mathematics, and grades 5, 8 and 10 in science. The revised standards in TCAP include early school readiness and postsecondary competencies, as well as reflect both workforce readiness and 21st century skills.

**Transportation Fund (Fund 25):** This fund accounts for all the transportation services of the Boulder Valley School District. It was developed after voters approved the 2005 Transportation mill levy in November 2005.

**Treasurer's Fees:** State law permits the Boulder and Gilpin County Treasurers to charge the district one-quarter of one percent of the property taxes collected.

## Trust and Agency Funds (Funds 71, 72 & 73):

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governmental units and/or other funds. The Fiduciary Funds consist of the Expendable Trust Fund, Nonexpendable Trust Fund, and the Agency Fund.

**Tuition Based Preschool Fund (Fund 23):** This fund is provided to account for the monies associated with the operation of tuition-based preschool programs, including Community Montessori preschool and Colorado Preschool Program peers.

**US Green Building Council (USGBC):** The US Green Building Council is a community of leaders which envision an environmentally responsible, healthy, and prosperous environment that improves the quality of life.

## **Glossary of Terms** (continued)

**Voice over Internet Protocol (VoIP):** A telephone communications system that utilizes the internet rather than regular telephone lines.

**W-9:** IRS form to request a taxpayer identification number.

**Weighted Index:** The weighted index is a summary statistic of student achievement on CSAP tests. It is computed by averaging state-assigned values of 150 for advanced, 100 for proficient, 50 for partially proficient and -50 for unsatisfactory and not tested students.



## Acronym Reference

<b>ACT</b>	American College Testing	<b>COSPRA</b>	Colorado School Public Relations Association
<b>ADA</b>	Americans with Disabilities Act	<b>COTA</b>	Certified Occupational Therapist Asst.
<b>ADE</b>	Automatic Data Exchange	<b>CPP</b>	Colorado Preschool Program
<b>ADHD</b>	Attention Deficit Hyperactivity Disorder	<b>CRS</b>	Colorado Revised Statutes
<b>ALPS</b>	Advanced Learning Plans	<b>CSAP</b>	Colorado Student Assessment Program
<b>AP</b>	Advanced Placement	<b>CTE</b>	Career & Technical Education
<b>AR</b>	Area Representative	<b>DAC</b>	District Accountability Committee
<b>ARRA</b>	American Recovery and Reinvestment Act	<b>DIMC</b>	District Instructional Media Center
<b>ASBO</b>	Association of School Business Officials International	<b>DLT</b>	District Leadership Team
<b>ASD</b>	Autism Spectrum Disorder	<b>DPC</b>	District Parent Council
<b>AVID</b>	Advancement via Individual Determination	<b>ECEA</b>	Exceptional Children's Educational Act
<b>AYP</b>	Adequate Yearly Progress	<b>EET</b>	Education Excise Tax
<b>BCSIS</b>	Boulder Community School of Integrated Studies	<b>ELA</b>	English Language Acquisition
<b>BOE</b>	Board of Education	<b>ELD</b>	English Language Development
<b>BVCU</b>	Boulder Valley Credit Union	<b>ELP</b>	English Language Proficiency
<b>BVEA</b>	Boulder Valley Education Association	<b>ELPA</b>	English Language Proficiency Act
<b>BVEOP</b>	Boulder Valley Educational Office Professionals	<b>ELR</b>	Essential Learning Results
<b>BVPA</b>	Boulder Valley Paraeducators Association	<b>ERP</b>	Enterprise Resource Planning
<b>BVSD</b>	Boulder Valley School District	<b>FBLA</b>	Future Business Leaders of America
<b>BVSEA</b>	Boulder Valley Service Employees Association	<b>FCA</b>	Facility Condition Assessment
<b>BVSSC</b>	Boulder Valley Safe Schools Coalition	<b>FAQ</b>	Frequently Asked Questions
<b>CABE</b>	Colorado Association for Bilingual Education	<b>FAST</b>	Families & Schools Together
<b>CASB</b>	Colorado Association of School Boards	<b>FEP</b>	Fully English Proficient
<b>CASE</b>	Colorado Association of School Executives	<b>FOSS</b>	Full Option Science System
<b>CBLA</b>	Colorado Basic Literacy Act	<b>FRL</b>	Free and Reduced Lunch
<b>CBOC</b>	Citizen's Bond Oversight Committee	<b>FRS</b>	Family Resource School
<b>CCC</b>	Curriculum Coordinating Council	<b>FTE</b>	Full Time Equivalent
<b>CDE</b>	Colorado Department of Education	<b>GAAP</b>	Generally Accepted Accounting Principals
<b>CELA</b>	Colorado English Language Assessment	<b>GASB</b>	Governmental Accounting Standards Board
<b>CHSAA</b>	Colorado High School Activities Association	<b>GFOA</b>	Government Finance Officers Association
<b>CIPC</b>	Capital Improvement Planning Committee	<b>GT</b>	Gifted and Talented
<b>CLDE</b>	Culturally & Linguistically Diverse Education	<b>GTDAC</b>	GT District Advisory Committee
<b>CLIP</b>	Collaborative Literacy Intervention Project	<b>HRD</b>	Human Resource Department
<b>COLA</b>	Cost of Living Adjustment	<b>IB</b>	International Baccalaureate
<b>COP</b>	Certificate of Participation	<b>IC</b>	Infinite Campus



## Acronym Reference (continued)

<b>IDEA</b>	Individuals with Disabilities Education Act
<b>IDEIA</b>	Individuals with Disabilities Education Improvement Act
<b>IDI</b>	Intercultural Development Inventory
<b>IEP</b>	Individual Educational Program
<b>ILP</b>	Individual Literacy Plan
<b>IR</b>	Interdisciplinary Resource
<b>IT</b>	Information Technology
<b>LEA</b>	Local Educational Agency
<b>LEED</b>	Leadership in Energy and Environmental Design
<b>LEP</b>	Limited English Proficient
<b>LLL</b>	Life Long Learning
<b>LLSS</b>	Literacy & Language Support Services
<b>MEACC</b>	Multi Ethnic Action Community Committee
<b>MEEAC</b>	Multi Ethnic Education Action Committee
<b>MTSS</b>	Multi-Tiered System of Support
<b>MUOFA</b>	Multi-Use Outdoor Facilities Assessment
<b>NABE</b>	National Association for Bilingual Education
<b>NCGA</b>	National Council on Governmental Accounting
<b>NEP</b>	Non English Proficient
<b>NSPRA</b>	National School Public Relations Association
<b>OE</b>	Open Enrollment
<b>PAC</b>	Principal's Advisory Committee
<b>PAM</b>	Parents as Mentors
<b>PARA</b>	Paraeducator
<b>PBS</b>	Positive Behavior Support
<b>PCA</b>	Program Compatibility Assessment
<b>PCD</b>	Perceptual/Communicative Disability
<b>PEN</b>	Parent Engagement Network
<b>PEP</b>	Professional Educators Program
<b>PERA</b>	Public Employees Retirement Association
<b>PHLOTE</b>	Primary Home Language Other Than English
<b>PIE</b>	Partners in Education

<b>PING</b>	Parent Involvement Network Group
<b>PLP</b>	Personalized Learning Plan
<b>POC</b>	People of Color
<b>PPP</b>	Parent Professional Partnership
<b>PPR</b>	Per Pupil Revenue
<b>PYPIB</b>	Primary Years Program International Baccalaureate
<b>R2A</b>	Read to Achieve
<b>RBO</b>	Relationship by Objectives
<b>RCS</b>	Reduced Class Size
<b>RFI</b>	Request for Information
<b>RFP</b>	Request for Proposal
<b>RTI</b>	Response to Intervention
<b>SAAC</b>	Student Accountability Advisory Committee
<b>SACC</b>	School Age Child Care
<b>SAPP</b>	Substance Abuse Prevention Program
<b>SAR</b>	School Accountability Report
<b>SAT</b>	Scholastic Assessment Test
<b>SBOE</b>	State Board of Education
<b>SCS</b>	School Climate Survey
<b>SEA</b>	State Educational Agency
<b>SEAC</b>	Special Education Advisory Committee
<b>SIED</b>	Significant Identifiable Emotional Disorder
<b>SIOP</b>	Sheltered Instruction Observation Protocol
<b>SIPR</b>	School Improvement Program Review
<b>SIT</b>	School Improvement Team
<b>SPED</b>	Special Education
<b>SRA</b>	School Resource Allocation
<b>SRO</b>	Student Resource Officer
<b>SRE</b>	Special Reporting Element
<b>STEM</b>	Science, Technology, Engineering and Math
<b>SWAP</b>	School to Work Alliance Program
<b>TABOR</b>	Taxpayer's Bill of Rights
<b>TAC</b>	Teacher Advisory Committee
<b>TCAP</b>	Transitional Colorado Assessment Program
<b>TEA</b>	GT Education Advisors
<b>TEC</b>	Technical Education Center
<b>TOSA</b>	Teacher on Special Assignment
<b>YRBS</b>	Youth at Risk Behavior Survey

