

 Orange County Public Schools
Empowering Students
Achieving Dreams

May 19, 2023,

To Whom It May Concern:

The Orange County School Board is seeking financial proposals for the lease-purchase of the following tangible assets as part of the FY2024 capital improvement budget.

Department	Item	Amount	Term
Transportation	(7) Thomas-Built School Buses	\$964,884	3 Years

A payment schedule of annual payments in arrears with the first payment due after December 15, 2023, is requested. Orange County Public Schools anticipates taking possession of the vehicles in August, 2023. This will be a bank-qualified obligation of the County, and the future lease-purchase payments will be subject to annual appropriation by the Orange County School Board.

If you are interested in submitting a proposal, please be sure to include the interest rate, payment amounts, and a detailed amortization schedule. Any applicable fees should be clearly laid out in the proposal. All proposals shall be valid for no less than ninety (90) days. All financing proposals should be delivered by Thursday, June 1, 2023, at 2:00 p.m. EST to the Orange County School Board at 200 Dailey Drive, Orange VA 22960.

A copy of the County's most recent Comprehensive Annual Financial Report is located at:

<https://orangecountyva.gov/DocumentCenter/View/5035/County-of-Orange-6-30-2022-ACFR-as-issued--Corrected>

Please feel free to contact me or our procurement specialist Bobbie Bernard with any questions or if you require additional information at bbernard@ocss-va.org.

Sincerely,



Justin P. Sarver
Director of Transportation
Orange County Public Schools

Attachment: Quote and Specifications for (7) School Buses

The Orange County School Board does not discriminate on the basis of race, color, creed, religion, national origin, ancestry, political affiliation, sex, sexual orientation, gender, gender identity, age, pregnancy, childbirth or related medical conditions, marital status, status as a veteran, genetic information, disability, or any other characteristics protected by law in its employment practices or educational program and activities. Compliance inquiries should be directed to the Director of Human Resources, 200 Dailey Drive, Orange, VA 22960 or by phone at 540-661-4550.