

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the St. Helens School District No. 502 will be held on Wednesday, June 12, 2013 at 6:30 pm at 474 N. 16th Street, St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the St. Helens School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 474 N. 16th Street, St. Helens Oregon between the hours of 9:00 a.m. and 3:30 p.m., or online at <http://www.sthelens.k12.or.us>. This Budget is for an annual budget period and was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2011-2012	Adopted Budget This Year 2012-2013	Approved Budget Next Year 2013-2014
Beginning Fund Balance	\$3,726,425	\$3,001,375	\$4,063,185
Current Year Property Taxes, other than Local Option Taxes	8,874,347	9,240,000	9,110,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	3,072,346	3,592,609	3,464,953
Revenue from Intermediate Sources	353,650	352,500	240,700
Revenue from State Sources	17,542,196	16,722,111	17,914,000
Revenue from Federal Sources	2,293,107	2,861,737	3,096,335
Interfund Transfers	566,000	540,000	586,800
All Other Budget Resources	750,000	0	0
Total Resources	\$37,178,071	\$36,310,332	\$38,475,973

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$14,425,118	\$13,754,099	\$14,382,380
Other Associated Payroll Costs	7,285,513	7,566,015	9,143,285
Purchased Services	3,939,527	4,473,743	4,620,951
Supplies & Materials	1,825,549	2,888,604	2,673,821
Capital Outlay	313,773	796,750	655,000
Other Objects (except debt service & interfund transfers)	250,281	332,742	283,563
Debt Service*	4,658,518	4,140,379	4,337,173
Interfund Transfers*	566,000	540,000	586,800
Operating Contingency	300,000	500,000	500,000
Unappropriated Ending Fund Balance & Reserves	2,173,533	1,318,000	1,293,000
Total Requirements	\$35,737,812	\$36,310,332	\$38,475,973

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$16,617,090	\$17,020,458	\$18,573,552
FTE	182.88	176.76	181.64
2000 Support Services	10,358,262	10,950,579	11,446,306
FTE	74.78	75.71	75.18
3000 Enterprise & Community Service	1,041,425	1,255,766	1,299,142
FTE	13.50	15.00	14.91
4000 Facility Acquisition & Construction	0	525,000	440,000
FTE	0	0	0
5000 Other Uses	0	60,000	
5100 Debt Service*	4,681,502	4,140,529	4,337,173
5200 Interfund Transfers*	566,000	540,000	586,800
6000 Contingency	300,000	500,000	500,000
7000 Unappropriated Ending Fund Balance	2,173,533	1,318,000	1,293,000
Total Requirements	\$35,737,812	\$36,310,332	\$38,475,973
Total FTE	271.16	267.47	271.73

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **			
The State remains the primary financing source, and only the funding level varies. Last year the District cut eight days from both the school calendar and all employees' pay. This year, the District plans to reduce four days and add back two FTE teaching positions.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$5.0297 per \$1,000)	5.0297	5.0297	5.0297
Levy For General Obligation Bonds	\$1,995,958	\$2,073,225	\$2,310,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$4,627,619	\$0
Other Bonds	\$20,949,378	\$0
Other Borrowings	\$1,086,000	\$0
Total	\$26,662,997	\$0

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.