

**FORM ED-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the St. Helens School District No. 502 will be held on Wednesday, June 10, 2015 at 6:30 PM at 474 N. 16th Street, St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the St. Helens School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 474 N. 16th Street, St. Helens, Oregon between the hours of 8:00 AM and 4:00 PM, or online at <http://www.sthelens.k12.or.us>. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance	\$5,013,012	\$4,804,100	\$5,375,692
Current Year Property Taxes, other than Local Option Taxes	9,137,977	9,167,000	9,302,157
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	3,795,298	3,852,000	3,618,886
Revenue from Intermediate Sources	222,912	270,000	310,644
Revenue from State Sources	18,029,354	18,649,815	18,493,751
Revenue from Federal Sources	2,185,019	2,880,888	2,341,414
Interfund Transfers	280,000	575,000	258,081
All Other Budget Resources			
<b>Total Resources</b>	<b>\$38,663,572</b>	<b>\$40,198,803</b>	<b>\$39,700,625</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$14,330,320	\$14,805,866	\$15,460,619
Other Associated Payroll Costs	7,838,417	9,387,580	7,910,633
Purchased Services	3,767,108	4,992,085	4,490,153
Supplies & Materials	1,976,101	2,801,059	2,534,343
Capital Outlay	144,721	700,000	1,386,957
Other Objects (except debt service & interfund transfers)	282,560	688,539	290,957
Debt Service*	4,242,859	4,455,674	4,584,587
Interfund Transfers*	280,000	575,000	217,685
Operating Contingency		500,000	300,000
Unappropriated Ending Fund Balance & Reserves	5,801,486	1,293,000	2,524,691
<b>Total Requirements</b>	<b>\$38,663,572</b>	<b>\$40,198,803</b>	<b>\$39,700,625</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$16,703,683	\$19,090,531	\$18,820,692
FTE	184.36	182.94	188.99
2000 Support Services	10,543,148	12,126,098	10,792,627
FTE	78.85	77.91	74.66
3000 Enterprise & Community Service	1,092,397	1,328,500	1,143,993
FTE	13.79	14.47	14.14
4000 Facility Acquisition & Construction		430,000	1,316,350
FTE			
5000 Other Uses		400,000	
5100 Debt Service*	4,242,859	4,455,674	4,584,587
5200 Interfund Transfers*	280,000	575,000	217,685
6000 Contingency		500,000	300,000
7000 Unappropriated Ending Fund Balance	5,801,486	1,293,000	2,524,691
<b>Total Requirements</b>	<b>\$38,663,573</b>	<b>\$40,198,803</b>	<b>\$39,700,625</b>
<b>Total FTE</b>	<b>277.00</b>	<b>275.32</b>	<b>277.79</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*\***  
 St. Helens School District issued a Qualified Zone Academy Bond in the 2014-2015 school year. Unused proceeds of the bond totaling \$1,200,000 are included as a resource and requirement in the 2015-2016 budget. The 2015-2016 budget also includes expenditure allowances for possible grant fundings not known at this time.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 5.0297 per \$1,000)	5.0297	5.0297	5.0297
Levy For General Obligation Bonds	\$2,310,000	\$2,240,700	\$2,204,620

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,702,709	\$0
Other Bonds	\$19,759,712	\$0
Other Borrowings	\$641,000	\$0
<b>Total</b>	<b>\$23,103,421</b>	<b>\$0</b>