

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

John Zahorchak

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penn Hills SD	COUNTY : Allegheny	AUN : 103027352
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$96305971
Ending Unassigned Fund Balance	\$12884349
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	13.37%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Penn Hills SD	County : Allegheny	AUN Number : 103027352
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve for unanticipated expense
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve for unanticipated expense

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	8,111,804
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,111,804</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	54,196,530
7000 Revenue from State Sources	38,166,589
8000 Revenue from Federal Sources	4,715,397
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$97,078,516</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$109,190,320</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	42,643,048
6113 Public Utility Realty Taxes	48,000
6114 Payments in Lieu of Current Taxes - State / Local	12,000
6140 Current Act 511 Taxes - Flat Rate Assessments	37,000
6150 Current Act 511 Taxes - Proportional Assessments	6,364,480
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,600,000
6500 Earnings on Investments	320,000
6700 Revenues from LEA Activities	30,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	895,000
6910 Rentals	21,500
6940 Tuition from Patrons	25,002
6990 Refunds and Other Miscellaneous Revenue	200,000

REVENUE FROM LOCAL SOURCES \$54,196,530

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	19,533,987
7112 Basic Education Funding-Social Security	1,200,624
7271 Special Education funds for School-Aged Pupils	4,368,034
7311 Pupil Transportation Subsidy	3,079,999
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	763,105
7330 Health Services (Medical, Dental, Nurse, Act 25)	60,000
7340 State Property Tax Reduction Allocation	2,974,046
7501 PA Accountability Grants	850,686
7820 State Share of Retirement Contributions	5,336,108

REVENUE FROM STATE SOURCES \$38,166,589

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,570,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	202,000
8517 Title IV - 21st Century Schools	115,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	2,029,559
8751 ARP ESSER Learning Loss	48,360
8752 ARP ESSER Summer Programs	13,758
8753 ARP ESSER Afterschool Programs	38,720
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	48,000
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REVENUE FROM FEDERAL SOURCES	\$4,715,397
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	97,078,516
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Act 1 Index (current): 5.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$42,643,048
Amount of Tax Relief for Homestead Exclusions	<u>\$2,974,046</u>
Total Approx. Tax Revenue:	\$45,617,094
Approx. Tax Levy for Tax Rate Calculation:	\$49,930,334

Allegheny

Total

2022-23 Data		
a. Assessed Value	\$1,631,574,104	\$1,631,574,104
b. Real Estate Mills	30.5965	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,524,247,674	\$1,524,247,674
d. Assessed Value	\$1,631,896,904	\$1,631,896,904
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$49,920,457	\$49,920,457
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$49,920,457	\$49,920,457
(f Total * g)		
i. Base Mills Subject to Index	30.5965	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.81435%	90.81435%
k. Tax Levy Needed	\$49,930,334	\$49,930,334
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	30.5965	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$49,930,334	\$49,930,334
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$46,956,288
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$42,643,048
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$42,643,048
Amount of Tax Relief for Homestead Exclusions	<u>\$2,974,046</u>
Total Approx. Tax Revenue:	\$45,617,094
Approx. Tax Levy for Tax Rate Calculation:	\$49,930,334

Allegheny

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.3405	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,776,362	\$52,776,362
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,451.62	
Number of Homestead/Farmstead Properties	11501	11501
Median Assessed Value of Homestead Properties		\$75,000

Act 1 Index (current): 5.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$42,643,048
Amount of Tax Relief for Homestead Exclusions	<u>\$2,974,046</u>
Total Approx. Tax Revenue:	\$45,617,094
Approx. Tax Levy for Tax Rate Calculation:	\$49,930,334

Allegheny	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,974,046	Lowering RE Tax Rate	\$0	\$2,974,046
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,974,046

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	1,631,896,904	30.5965	49,930,334			90.81435%	
Totals:	1,631,896,904		49,930,334	- 2,974,046	= 46,956,288	X 90.81435%	= 42,643,048

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	37,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 37,000 37,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,884,480	4,884,480
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	820,000	820,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.0100	0.000	300,000	300,000
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.0100	0.000	360,000	360,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,364,480 6,364,480

Total Act 511, Current Taxes 6,401,480

Act 511 Tax Limit -->	1,524,247,674	X	12	18,290,972
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Allegheny	30.5965	30.5965	0.00%	Yes	5.7%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.7%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.7%				
6155	Current Act 511 Business Privilege Taxes	0.0100	0.0100	0.00%	Yes	5.7%				
6157	Current Act 511 Mercantile Taxes	0.0100	0.0100	0.00%	Yes	5.7%				

LEA : 103027352 Penn Hills SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	35,494,361
1200 Special Programs - Elementary / Secondary	19,567,953
1300 Vocational Education	1,633,661
1400 Other Instructional Programs - Elementary / Secondary	273,720
1500 Nonpublic School Programs	227,704
Total Instruction	\$57,197,399
2000 Support Services	
2100 Support Services - Students	2,700,498
2200 Support Services - Instructional Staff	2,423,269
2300 Support Services - Administration	3,240,964
2400 Support Services - Pupil Health	752,226
2500 Support Services - Business	646,771
2600 Operation and Maintenance of Plant Services	8,788,892
2700 Student Transportation Services	8,011,714
2800 Support Services - Central	536,991
2900 Other Support Services	45,000
Total Support Services	\$27,146,325
3000 Operation of Non-Instructional Services	
3200 Student Activities	962,048
3300 Community Services	126,226
Total Operation of Non-Instructional Services	\$1,088,274
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,573,973
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$10,873,973
Total Estimated Expenditures and Other Financing Uses	\$96,305,971

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,539,822
200 Personnel Services - Employee Benefits	10,143,994
300 Purchased Professional and Technical Services	438,000
400 Purchased Property Services	1,600
500 Other Purchased Services	9,826,570
600 Supplies	296,800
700 Property	247,575
Total Regular Programs - Elementary / Secondary	\$35,494,361
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,124,454
200 Personnel Services - Employee Benefits	3,100,799
300 Purchased Professional and Technical Services	958,758
500 Other Purchased Services	10,366,942
600 Supplies	17,000
Total Special Programs - Elementary / Secondary	\$19,567,953
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	718,182
200 Personnel Services - Employee Benefits	393,479
500 Other Purchased Services	510,000
600 Supplies	10,000
700 Property	2,000
Total Vocational Education	\$1,633,661
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	158,720
600 Supplies	75,000
Total Other Instructional Programs - Elementary / Secondary	\$273,720
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	208,234
600 Supplies	19,470
Total Nonpublic School Programs	\$227,704
Total Instruction	\$57,197,399
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,599,972
200 Personnel Services - Employee Benefits	1,097,526
600 Supplies	3,000
Total Support Services - Students	\$2,700,498
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	822,717
200 Personnel Services - Employee Benefits	520,139

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	68,360
400 Purchased Property Services	165,420
500 Other Purchased Services	9,000
600 Supplies	699,133
700 Property	138,500
Total Support Services - Instructional Staff	\$2,423,269
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,645,652
200 Personnel Services - Employee Benefits	993,362
300 Purchased Professional and Technical Services	531,500
500 Other Purchased Services	17,050
600 Supplies	24,700
800 Other Objects	28,700
Total Support Services - Administration	\$3,240,964
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	341,010
200 Personnel Services - Employee Benefits	225,216
300 Purchased Professional and Technical Services	180,000
600 Supplies	6,000
Total Support Services - Pupil Health	\$752,226
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	268,523
200 Personnel Services - Employee Benefits	186,498
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	4,750
600 Supplies	136,000
800 Other Objects	16,000
Total Support Services - Business	\$646,771
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,396,561
200 Personnel Services - Employee Benefits	1,620,787
300 Purchased Professional and Technical Services	2,208,954
400 Purchased Property Services	710,240
500 Other Purchased Services	295,350
600 Supplies	1,457,000
700 Property	100,000
Total Operation and Maintenance of Plant Services	\$8,788,892
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	48,881
200 Personnel Services - Employee Benefits	44,681
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	7,048,612
600 Supplies	861,540
Total Student Transportation Services	\$8,011,714

<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	308,285
200 Personnel Services - Employee Benefits	228,706
Total Support Services - Central	\$536,991
2900 <u>Other Support Services</u>	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$27,146,325
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	457,803
200 Personnel Services - Employee Benefits	219,995
300 Purchased Professional and Technical Services	186,050
500 Other Purchased Services	16,500
600 Supplies	68,200
700 Property	8,500
800 Other Objects	5,000
Total Student Activities	\$962,048
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	110,000
600 Supplies	16,226
Total Community Services	\$126,226
Total Operation of Non-Instructional Services	\$1,088,274
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,573,973
Total Debt Service / Other Expenditures and Financing Uses	\$10,573,973
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$10,873,973
TOTAL EXPENDITURES	\$96,305,971

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	27,000,000	27,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,500,000	
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,750,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	135,000	125,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,385,000	\$28,125,000

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,385,000	\$28,125,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	215,321,040	204,870,567
0520 Extended-Term Financing Agreements Payable	988,000	988,000
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,617,526	2,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	13,320,000	12,460,000
0599 Other Noncurrent Liabilities	69,000,000	69,000,000
Total General Fund	\$301,246,566	\$289,918,567

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$301,246,566	\$289,918,567
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$301,246,566	\$289,918,567
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	12,884,349
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,884,349
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,184,349