

**CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2023 - JUNE 30, 2024**

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE FUND	FED./STATE/ COMP. GRANTS	SCHOOL NUTRITION	OTHER FUNDS
REVENUE							
Local Revenue	\$ 365,233,554	\$ 278,889,605	\$ 57,052,068	\$ 19,469,523	\$ -	\$ 7,897,437	\$ 1,924,921
State Revenue	265,497,558	261,331,178	2,500,000	-	966,616	699,764	-
Federal Revenue	45,406,731	199,068	-	-	34,683,676	10,523,987	-
Investment Earnings	6,552,160	2,615,553	2,719,957	1,186,018	-	25,000	5,632
Miscellaneous Revenue	3,361,234	424,258	-	2,936,976	-	-	-
TOTAL REVENUE	686,051,237	543,459,662	62,272,025	23,592,517	35,650,292	19,146,188	1,930,553
EXPENDITURES							
Instructional Services	421,673,810	372,167,165	26,465,978	-	23,040,667	-	-
Pupil Services	31,741,806	22,830,491	-	-	8,911,315	-	-
Improvement of Instructional Services	20,285,004	19,065,691	-	-	1,219,313	-	-
Instructional Staff Training	3,183,032	824,962	-	-	2,358,070	-	-
Educational Media Services	5,909,656	5,909,656	-	-	-	-	-
General Administration	4,620,204	4,029,126	-	-	-	-	591,078
School Administration	32,584,996	32,571,787	-	-	13,209	-	-
Support Services-Business	3,670,470	3,670,470	-	-	-	-	-
Maintenance & Operation of Plant Services	42,513,360	41,919,858	-	-	593,502	-	-
Student Transportation Services	29,824,504	29,231,913	-	-	592,591	-	-
Support Services-Central	5,861,207	5,673,995	-	-	187,212	-	-
School Nutrition Program	21,763,421	170,190	-	-	-	21,593,231	-
Community Services Operations	1,928,531	-	-	-	-	-	1,928,531
Facilities Acquisition and Construction Svs.	162,371,770	-	162,371,770	-	-	-	-
Debt Service	44,860,790	-	-	44,860,790	-	-	-
TOTAL EXPENDITURES	832,792,561	538,065,304	188,837,748	44,860,790	36,915,879	21,593,231	2,519,609
OTHER FINANCING SOURCES (USES)							
Proceeds from Sale of Assets	154,611	154,611	-	-	-	-	-
Bond Issuance	75,000,000	-	75,000,000	-	-	-	-
Premiums on Bonds Sold	11,250,000	-	11,250,000	-	-	-	-
Accounts Transfers In	55,181,231	-	27,935,234	25,425,105	1,265,587	-	555,305
Accounts Transfers Out	(55,181,231)	(29,756,126)	(25,425,105)	-	-	-	-
TOTAL OTHER FIN SOURCES (USES)	86,404,611	(29,601,515)	88,760,129	25,425,105	1,265,587	-	555,305
NET CHANGE FUND BALANCES	(60,336,713)	(24,207,157)	(37,805,594)	4,156,832	-	(2,447,043)	(33,751)
FUND BALANCES - BEGINNING	300,155,891	117,440,223	105,937,160	57,652,752	-	18,328,202	797,554
FUND BALANCES - ENDING	\$ 239,819,178	\$ 93,233,066	\$ 68,131,566	\$ 61,809,584	\$ -	\$ 15,881,159	\$ 763,803