

**Hamilton-Wenham
Regional School District**



FY23 Year-End Forecast

As of March 31, 2023

School Committee Meeting

Thursday, May 4, 2023



Budget Overview

- 75% of the fiscal year has passed while 131 of 180 school days have passed or 73%
- A line-by-line analysis of all payroll accounts was completed
- A complete line-by-line analysis of all non-payroll accounts was completed
 - However, all building based discretionary supplies are set to expend all available funds



FY23 Quarter 2 Forecast by DAC

Summary By Site & Support Program	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Buker Elementary School	\$ 2,551,792	\$ 2,562,480	\$ 1,181,595	\$ 1,145,311	\$ 235,573	\$ 92,672
Cutler Elementary School	\$ 2,787,032	\$ 2,780,970	\$ 1,278,020	\$ 1,263,604	\$ 239,346	\$ 111,125
Winthrop Elementary School	\$ 3,810,998	\$ 3,801,436	\$ 1,738,204	\$ 1,736,707	\$ 326,524	\$ 203,053
Miles River Middle School	\$ 5,225,624	\$ 5,236,312	\$ 2,439,182	\$ 2,410,409	\$ 386,721	\$ 173,548
Regional High School	\$ 6,458,562	\$ 6,491,750	\$ 3,269,945	\$ 3,060,645	\$ 161,160	\$ 375,987
Athletics	\$ 529,967	\$ 529,967	\$ 153,530	\$ 78,952	\$ 297,484	\$ (704)
Central Office	\$ 3,749,943	\$ 3,937,641	\$ 1,350,696	\$ 1,606,314	\$ 980,631	\$ 413,984
District Operations & Maintenance	\$ 904,614	\$ 871,614	\$ 437,745	\$ 151,362	\$ 282,508	\$ 48,816
Benefits & Fixed Charges	\$ 8,146,280	\$ 7,852,642	\$ 4,564,373	\$ 1,018,165	\$ 2,270,105	\$ 484,113
Capital & Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education	\$ 5,468,511	\$ 5,468,511	\$ 2,143,331	\$ 2,761,563	\$ 563,617	\$ 296,841
Technology	\$ 1,032,926	\$ 1,132,926	\$ 592,450	\$ 348,565	\$ 191,910	\$ 15,938
District Totals	\$ 40,666,248	\$ 40,666,248	\$ 19,149,070	\$ 15,581,598	\$ 5,935,580	\$ 2,215,373



FY23 Quarter 2 Forecast by DESE

Summary by DESE Category	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Administration	\$ 1,462,438	\$ 1,462,438	\$ 731,422	\$ 420,798	\$ 310,217	\$ 33,996
Instructional Leadership	\$ 2,733,992	\$ 2,733,992	\$ 1,514,727	\$ 987,031	\$ 232,234	\$ 136,923
Teachers	\$ 13,377,567	\$ 13,377,567	\$ 6,446,116	\$ 7,116,312	\$ (184,861)	\$ 376,910
Other Teaching Services	\$ 2,771,087	\$ 2,771,087	\$ 1,065,441	\$ 982,370	\$ 723,276	\$ 472,094
Professional Development	\$ 640,177	\$ 640,177	\$ 239,301	\$ 199,219	\$ 201,657	\$ 41,585
Inst. Materials, Equip., & Technology	\$ 961,543	\$ 1,061,543	\$ 486,157	\$ 150,049	\$ 425,337	\$ 17
Guidance, Counseling, Testing	\$ 1,418,828	\$ 1,418,828	\$ 633,760	\$ 689,865	\$ 95,203	\$ 56,425
Pupil Services	\$ 3,035,501	\$ 3,229,139	\$ 808,609	\$ 1,861,091	\$ 559,439	\$ 59,874
Operations & Maintenance	\$ 2,898,639	\$ 2,898,639	\$ 1,501,858	\$ 587,703	\$ 809,078	\$ 57,814
Benefits & Fixed Charges	\$ 8,146,280	\$ 7,852,642	\$ 4,564,373	\$ 1,018,165	\$ 2,270,105	\$ 484,113
Capital & Fixed Assets Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Programs with Other School Districts	\$ 3,220,196	\$ 3,220,196	\$ 1,157,307	\$ 1,568,994	\$ 493,895	\$ 495,622
Grand Total	\$ 40,666,248	\$ 40,666,248	\$ 19,149,070	\$ 15,581,598	\$ 5,935,580	\$ 2,215,373



FY23 Quarter 3 Forecast by DAC

Summary By Site & Support Program	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Buker Elementary School	\$ 2,551,792	\$ 2,562,480	\$ 1,628,651	\$ 707,139	\$ 226,690	\$ 117,534
Cutler Elementary School	\$ 2,787,032	\$ 2,798,970	\$ 1,782,029	\$ 814,884	\$ 202,058	\$ 128,350
Winthrop Elementary School	\$ 3,810,998	\$ 3,801,436	\$ 2,440,554	\$ 1,070,455	\$ 290,426	\$ 208,781
Miles River Middle School	\$ 5,225,624	\$ 5,236,312	\$ 3,385,302	\$ 1,529,909	\$ 321,102	\$ 183,470
Regional High School	\$ 6,458,562	\$ 6,514,250	\$ 4,499,525	\$ 1,897,753	\$ 116,972	\$ 382,604
Athletics	\$ 529,967	\$ 529,967	\$ 201,816	\$ 47,447	\$ 280,703	\$ (4,349)
Central Office	\$ 3,749,943	\$ 3,882,141	\$ 1,747,407	\$ 1,460,681	\$ 674,053	\$ 356,108
District Operations & Maintenance	\$ 904,614	\$ 871,614	\$ 517,747	\$ 140,333	\$ 213,535	\$ 42,046
Benefits & Fixed Charges	\$ 8,146,280	\$ 7,492,642	\$ 5,226,022	\$ 1,025,333	\$ 1,241,287	\$ 203,152
Capital & Fixed Assets	\$ -	\$ 375,000	\$ -	\$ 111,346	\$ 263,654	\$ -
Special Education	\$ 5,468,511	\$ 5,338,175	\$ 3,394,555	\$ 1,661,973	\$ 281,647	\$ 490,574
Technology	\$ 1,032,926	\$ 1,263,262	\$ 748,154	\$ 364,598	\$ 150,510	\$ 25,131
District Totals	\$ 40,666,248	\$ 40,666,248	\$ 25,571,762	\$ 10,831,850	\$ 4,262,637	\$ 2,133,400



FY23 Quarter 3 Forecast by DESE

Summary by DESE Category	FY23 Budget	FY23 Amend. Budget	FY23 YTD	FY23 Enc.	FY23 Current Balance	FY23 Projected Balance
Administration	\$ 1,462,438	\$ 1,462,438	\$ 909,800	\$ 367,025	\$ 185,613	\$ 54,634
Instructional Leadership	\$ 2,733,992	\$ 2,733,992	\$ 2,002,891	\$ 568,910	\$ 162,191	\$ 154,049
Teachers	\$ 13,377,567	\$ 13,377,567	\$ 9,033,040	\$ 4,487,416	\$ (142,889)	\$ 406,154
Other Teaching Services	\$ 2,771,087	\$ 2,689,087	\$ 1,593,519	\$ 554,811	\$ 540,757	\$ 430,647
Professional Development	\$ 640,177	\$ 640,177	\$ 323,303	\$ 126,767	\$ 190,107	\$ 48,087
Inst. Materials, Equip., & Technology	\$ 961,543	\$ 1,191,879	\$ 568,658	\$ 280,737	\$ 342,484	\$ (36,437)
Guidance, Counseling, Testing	\$ 1,418,828	\$ 1,418,828	\$ 920,084	\$ 429,130	\$ 69,614	\$ 54,676
Pupil Services	\$ 3,035,501	\$ 3,229,139	\$ 1,099,329	\$ 1,613,589	\$ 516,221	\$ 196,907
Operations & Maintenance	\$ 2,898,639	\$ 2,965,639	\$ 1,920,997	\$ 411,774	\$ 632,868	\$ 101,202
Benefits & Fixed Charges	\$ 8,146,280	\$ 7,492,642	\$ 5,226,022	\$ 1,025,333	\$ 1,241,287	\$ 203,152
Capital & Fixed Assets Improvements	\$ -	\$ 375,000	\$ -	\$ 111,346	\$ 263,654	\$ -
Programs with Other School Districts	\$ 3,220,196	\$ 3,089,860	\$ 1,974,118	\$ 855,011	\$ 260,730	\$ 520,328
Grand Total	\$ 40,666,248	\$ 40,666,248	\$ 25,571,762	\$ 10,831,850	\$ 4,262,637	\$ 2,133,400



Change in Forecast by DAC

Summary by DESE Category	FY23 Q2 YE Projected Balance	FY23 Q3 YE Projected Balance	Change In Projected Balance
Buker Elementary School	\$ 92,672	\$ 117,534	\$ 24,862
Cutler Elementary School	\$ 111,125	\$ 128,350	\$ 17,224
Winthrop Elementary School	\$ 203,053	\$ 208,781	\$ 5,729
Miles River Middle School	\$ 173,548	\$ 183,470	\$ 9,922
Regional High School	\$ 375,987	\$ 382,604	\$ 6,616
Athletics	\$ (704)	\$ (4,349)	\$ (3,644)
Central Office	\$ 413,984	\$ 356,108	\$ (57,876)
District Operations & Maintenance	\$ 48,816	\$ 42,046	\$ (6,770)
Benefits & Fixed Charges	\$ 484,113	\$ 203,152	\$ (280,961)
Capital & Fixed Assets	\$ -	\$ -	\$ -
Special Education	\$ 296,841	\$ 490,574	\$ 193,732
Technology	\$ 15,938	\$ 25,131	\$ 9,193
Grand Total	\$ 2,215,373	\$ 2,133,400	\$ (81,973)



Change in Forecast by DESE

Summary by DESE Category	FY23 Q2 YE Projected Balance	FY23 Q3 YE Projected Balance	Change In Projected Balance
Administration	\$ 33,996	\$ 54,634	\$ 20,638
Instructional Leadership	\$ 136,923	\$ 154,049	\$ 17,126
Teachers	\$ 376,910	\$ 406,154	\$ 29,244
Other Teaching Services	\$ 472,094	\$ 430,647	\$ (41,446)
Professional Development	\$ 41,585	\$ 48,087	\$ 6,502
Inst. Materials, Equip., & Technology	\$ 17	\$ (36,437)	\$ (36,454)
Guidance, Counseling, Testing	\$ 56,425	\$ 54,676	\$ (1,749)
Pupil Services	\$ 59,874	\$ 196,907	\$ 137,033
Operations & Maintenance	\$ 57,814	\$ 101,202	\$ 43,388
Benefits & Fixed Charges	\$ 484,113	\$ 203,152	\$ (280,961)
Capital & Fixed Assets Improvements	\$ -	\$ -	\$ -
Programs with Other School Districts	\$ 495,622	\$ 520,328	\$ 24,706
Grand Total	\$ 2,215,373	\$ 2,133,400	\$ (81,973)



Administration - \$20,639

Central Office - \$20,639

- \$13,686 Admin Tech PO Release
- \$10,935 Office Personnel PD Contract Release
- \$5,000 HR Contracted Service Release
- \$(68) Additional Payroll Hours
- \$(649) Supplies & PD
- \$(3,620) SC Minutes Catch-Up
- \$(4,645) Attorney Fee Hold for TA Negotiations



Benefits & Fixed Charges - \$(280,961)

Benefits & Fixed Charges - \$(280,961)

- \$65,071 Worker Comp Insurance Release
- \$14,453 Property Insurance Release
- \$14,181 403b Match Release
- \$14,101 Net of (2) HMO-D, & new FY24 Premium (All for Retired Employees)
- \$7,332 Defibrillator Contract Release
- \$(2,353) +2 Medicare Enrollees
- \$(6,914) Additional Health Deductible Matching Expenses
- \$(26,831) Net of +2 HMO-I, (1) HMO-D, 1 HMO-F, +1 POS-I, +1 POS-F, & new FY24 Premium (All for Active Employees)
- \$(110,000) Weight Room Transfer
- \$(250,000) Smart Board Transfer



Guidance, Counseling, Testing - \$(1,749)

High School - \$(1,749)

- \$(1,749) Net of Naviance account code reclassification



Inst. Materials, Equip., & Technology – \$(36,453)

Buker- \$(3,628)

- \$(989) Additional Supplies
- \$(2,639) Software

Cutler - \$(1,722)

- \$(2) Supplies
- \$(1,720) Software

Winthrop - \$(1,471)

- \$(1,471) Software

MS - \$(1,405)

- \$(164) Software
- \$(1,242) Supplies

HS - \$(1,759)

- \$(1,759) Supplies

Central- \$500

- \$500 504 Expenses

Special Education - \$(17,616)

- \$15,000 Other Int. Serv.-Cont. Serv.
- \$5,846 Instructional Software
- \$(3,228) Curriculum Materials & OT/PT Materials

Technology- \$(44,585)

- \$2,932 PO Closings
- \$(6,222) Additional cost of laptop replacements
- \$(41,295) Elementary iPad Carts 1 each



Instructional Leadership - \$17,127

Buker - \$3,398

- \$3,398 Stipends

Cutler - \$2,370

- \$2,370 Stipends

Winthrop - \$4,197

- \$2,370 Stipends
- \$2,327 Less Preschool Coordinator Salaries
- \$(500) Training

MS - \$10,050

- \$9,403 Stipends
- \$648 Less Office Personnel Hours

HS - \$5,791

- \$5,791 Stipends

Special Education - \$(8,680)

- \$(425) Supplies
- \$(2,325) Additional Medicaid Claiming
- \$(5,930) Additional Office Personnel Hours



Operations & Maintenance - \$43,388

Buker - \$155

- \$262 Unpaid Days
- \$(108) Clothing

Cutler - \$(3,387)

- \$(108) Clothing
- \$(1,552) Water
- \$(1,727) Supplies

Winthrop - \$904

- \$1,012 PR Encumbrance Release
- \$(108) Clothing

MS - \$(838)

- \$57 PO Closings
- \$(2) Supplies
- \$(193) Additional Hours
- \$(700) Clothing

HS - \$(454)

- \$(454) Clothing

Building Maintenance - \$(6,770)

- \$(2,000) Building Use Office Personnel Offset
- \$(4,770) Maintenance OT Overage

Technology - \$53,779

- \$53,779 Infrastructure Release



Other Teaching Services - \$(41,446)

Buker - \$11,617

- \$6,750 TA Vacancy
- \$4,867 Title I Kindergarten TA Offset

Cutler - \$4,126

- \$11,376 TA Vacancy
- \$750 TA Resignation (Longevity Stipend)
- \$(8,000) Kiln Relocation

Winthrop - \$(2,016)

- \$(2,016) TA New Hire

MS - \$(7,289)

- \$3,711 TA Vacancy
- \$(11,000) Multi Purpose Sound System

HS - \$7,500

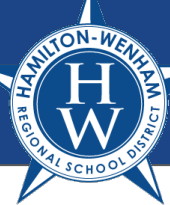
- \$(7,500) Light Pole Transfer

Central - \$(87,225)

- \$10,901 504 Contracted Services
- \$3,000 504 Tutor
- \$(12,492) Increase in Daily Subs
- \$(15,000) Furniture Transfer
- \$(33,133) 3 Additional LTS
- \$(40,500) Boiler Transfers

SPED - \$46,841

- \$50,000 Home Service Tutoring Salaries
- \$(3,159) Additional SLP Services



Professional Development - \$6,502

Cutler - \$6,502

- \$6,502 Early Retirement



Programs with Other School Districts - \$24,706

Central - \$5

- \$5 School Choice Out Rounding

Special Education - \$27,701

- \$137,580 Change in SS YE Forecast
- \$17,457 State Assessment Release
- \$(60,000) Redcats Transfer
- \$(70,336) Laptop Transfer



Pupil Services - \$137,033

Buker - \$13,320

- \$10,200 Lunch Monitor Vacancy
- \$3,051 Stipends
- \$69 Supplies

Cutler - \$9,336

- \$7,515 Lunch Monitor Vacancy
- \$1,907 Stipends
- \$(86) Supplies

Winthrop - \$6,041

- \$6,041 Lunch Monitor Vacancy

MS - \$3,272

- \$3,272 Stipends

HS - \$(1,752)

- \$(1,752) DECA Conference

Athletics - \$(3,644)

- \$(285) Contracted Services
- \$(1,170) Uniforms
- \$(2,189) Soccer Goals

Central - \$8,205

- \$8,205 ESSER II

Special Education - \$102,254

- \$102,254 YE Transportation Forecast



Teachers - \$29,244

Winthrop - \$(1,927)

- \$763 Unpaid Days
- \$(2,690) PreK Offset Update

MS - \$6,132

- \$6,132 Unpaid FMLA

HS - \$14,038

- \$14,585 Unpaid FMLA
- \$(546) Additional Hours

Special Education - \$11,000

- \$11,000 Extended Day Tutoring Release



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Grand Total	\$ 40,666,248	\$ 40,666,248	\$ 25,571,762	\$ 10,831,850	\$ 4,262,637	\$ 2,133,400

Note: This amount assumes we will prepay FY24 OOD Tuitions & spend all discretionary supply accounts to \$0



Thank
You!