



Cherry Creek Academy

Senate Report

2020 - 2021 Adopted Budget

**Cherry Creek Academy
6260 S. Dayton St
Englewood, CO 80111
(303) 779-8988**

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**Cherry Creek Academy
Adopted Budget 2020 - 2021**

Budget Forecast	Historical	Current Year		Forecast		
	FY 18/19	FY 19/20		FY 20/21		
	Actuals	Amended Budget	Projected Actuals	Adopted Budget	Change Prior Year	% Change Pr Year
Head Count	582	570	570	594	24	4%
Funded Pupil Count	548.74	569.2	570.0	594.0	24.0	4%
PPR	8,089.33	8,454.07	8,454.07	8,454.07	0.00	0.0%
					-	
BEGINNING FUND BALANCE	1,528,236	1,550,565	1,550,565	1,540,175	(10,390)	-1%
GENERAL FUND REVENUE						
State PPR	4,440,430	4,811,718	4,818,820	5,021,718	202,898	4%
State Capital Construction Funding	164,524	157,771	159,178	157,586	(1,592)	-1%
Mill Levy Override	612,912	1,175,315	1,241,168	1,309,337	68,169	5%
CCSD Prior Yr Admin Adj.	35,133	44,624	44,624	44,624	-	0%
Foundation Grant	47,142	20,000	-	20,000	20,000	
Donations	7,380	10,000	3,034	5,000	1,966	65%
READ Act.	10,215	-	-	-	-	
ELL Grant	66,601	90,000	90,000	90,000	-	0%
State PERA Contribution	70,880	75,000	75,000	75,000	-	0%
Kindergarten Grant Allocation	-	22,563	22,563	-	(22,563)	-100%
Title II Grant - Staff Development	-	-	-	-	-	
Title IV Grant - Student Support	-	-	-	-	-	
Total Other Revenue	389,889	219,652	186,371	234,667	48,296	26%
TOTAL REVENUES	5,845,107	6,626,644	6,640,759	6,957,932	317,173	5%
REVENUES & BEGINNING FUND BALANCE	7,373,342	8,177,209	8,191,324	8,498,107	306,784	4%
GENERAL FUND EXPENSES						
Staff Salaries	2,677,361	3,022,593	3,035,093	3,130,249	95,157	3%
Bonus Pool	215,116	221,163	221,163	233,719	12,556	6%
Miscellaneous Hourly Wages	-	1,000	-	1,000	1,000	
Service Awards / Holiday Bonus	17,563	13,500	12,491	19,180	6,689	54%
Stipends						
Total Stipends / Other	70,538	76,936	74,927	83,366	8,439	11%
TOTAL SALARIES	2,963,015	3,320,692	3,331,183	3,447,334	116,151	3%
TOTAL BENEFITS	1,005,638	1,160,038	1,164,012	1,234,894	70,882	6%
Benefits % of Salaries	34%	35%	35%	36%		
TOTAL SALARIES AND BENEFITS	3,968,653	4,480,730	4,495,194	4,682,228	187,034	4%
Sal & Ben % of PPR	89%	93%	93%	93%	0%	0%
Sal & Ben % of Total Revenue	68%	68%	68%	67%	0%	-1%
Sal & Ben Cost per Student	7,232	7,873	7,886	7,883	(4)	0%
INSTRUCTIONAL:						
Total Purchased Services	50,614	109,930	87,318	142,184	54,866	63%
Total Supplies / Materials	51,340	75,594	68,824	81,384	12,560	18%

**Cherry Creek Academy
Adopted Budget 2020 - 2021**

	FY 18/19	FY 19/20		FY 20/21		
	Actuals	Amended Budget	Projected Actuals	Adopted Budget	Change Prior Year	% Change Pr Year
Total Student Activities	78,455	88,700	72,258	108,590	36,332	50%
Total Textbooks / Periodicals	74,400	369,950	369,950	330,847	(39,103)	-11%
Total Furniture Fixtures & Equip.	59,007	55,063	55,063	32,969	(22,094)	-40%
TECHNOLOGY						
Total Technology	313,153	194,016	200,307	189,350	(10,957)	-5%
ADMINISTRATION						
Property Related Services						
Total Utilities & Custodial Services	180,229	177,068	177,068	182,137	5,069	3%
Insurance - Property/D&O/WC	56,705	65,621	57,752	63,193	5,441	9%
Rental - Land / Building	265,604	274,438	274,438	272,888	(1,551)	-1%
Variable Budget Line Items:						
Repairs / Maintenance	59,328	92,280	89,450	112,292	22,842	26%
Flooring Repairs	117,340	25,000	25,000	35,000	10,000	40%
Repairs / Maintenance- Mill Levy	17,708	17,708	17,708	17,708	-	0%
HVAC Preventive Maint	10,786	11,082	11,082	11,305	223	2%
Facility Projects	-	100,000	100,000	72,460	(27,540)	-28%
Field	-	5,306	5,306	25,000	19,694	371%
Gym	11,872	-	-	-	-	
Transition Expenses(Moving Etc.)	3,191	-	-	-	-	
Parking Lot	-	-	-	49,000	49,000	
Total Variable Budget Items	226,348	255,996	255,996	322,765	66,769	26%
Total Property Related Services	728,885	773,123	765,254	840,983	75,728	10%
Total Operations Purchased Services	29,622	30,025	31,982	34,101	2,119	7%
Total Business Services	101,605	105,620	116,720	106,820	(9,900)	-8%
Total District Purchased Services	321,274	330,222	330,394	345,996	15,603	5%
Admin Total Supplies & Materials	45,769	53,032	57,884	62,480	4,596	8%
TOTAL EXPENDITURES GENERAL	5,822,778	6,666,006	6,651,148	6,957,932	306,784	5%
Summary						
Beginning Fund Balance	1,528,236	1,550,565	1,550,565	1,540,175	(10,390)	-1%
Revenues	5,845,107	6,626,644	6,640,759	6,957,932	317,173	5%
REVENUES & BEGINNING FUND BALANCE	7,373,342	8,177,209	8,191,324	8,498,107	306,784	4%
EXPENDITURES	5,822,778	6,666,006	6,651,148	6,957,932	306,784	5%
3% Tabor Reserve	171,500	198,199	199,223	208,138	8,915	4%
Working Capital Requirement 5%	287,595	333,300	332,557	347,897	15,339	5%
Mill Levy Carryover	25,000	-	-	-	-	
Legal / Special Education Reserve	27,891	25,000	25,000	25,000	-	0%
Field Replacement	25,000	50,000	50,000	75,000	25,000	50%
Designated Future Facility Projects	450,000	450,000	450,000	450,000	-	0%
Unrestricted Reserves	563,579	454,704	483,395	434,141	(49,255)	-10%

**Cherry Creek Academy
Adopted Budget 2020 - 2021**

	FY 18/19	FY 19/20		FY 20/21		
	Actuals	Amended Budget	Projected Actuals	Adopted Budget	Change Prior Year	% Change Pr Year
RESERVES / ENDING FUND BALANCE	1,550,565	1,511,204	1,540,175	1,540,175	(0)	0%
TOTAL BUDGET	7,373,342	8,177,209	8,191,324	8,498,107	306,784	4%
CHANGE IN FUND BALANCE	22,329	(39,361)	(10,390)	(0)	10,390	

**CHERRY CREEK ACADEMY
FY2020-21
SUMMARY BUDGET**

		Adopted Budget
CHERRY CREEK SCHOOL DISTRICT	SCHOOL CODE 224	11 Charter School Fund
Budgeted Pupil Count		594.0
BEGINNING FUND BALANCE (Includes ALL Reserves) Object/ Source		1,540,175
REVENUES		
Local Sources	1000 - 1999	1,688,628
Intermediate Sources	2000 - 2999	
State Sources	3000 - 3999	157,586
Federal Sources	4000 - 4999	90,000
TOTAL REVENUES		1,936,214
TOTAL BEGINNING FUND BALANCE & REVENUES		3,476,390
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS 5600,5700, 5800		5,021,718
TRANSFERS TO/FROM OTHER FUNDS 5200 - 5300		
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		8,498,107
EXPENDITURES		
Instruction - Program 0010 to 2099		
Salaries	0100	2,611,871
Employee Benefits	0200	935,617
Purchased Services	0300,0400, 0500	410,157
Supplies and Materials	0600	555,871
Property	0700	148,069
Other	0800, 0900	
Total Instruction		4,661,585
Supporting Services		
Students - Program 2100		
Salaries	0100	68,672
Employee Benefits	0200	24,599
Purchased Services	0300,0400, 0500	
Supplies and Materials	0600	750
Property	0700	
Other	0800, 0900	
Total Students		94,021
Instructional Staff - Program 2200		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400, 0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Instructional Staff		0
General Administration - Program 2300		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400, 0500	121,023
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total School Administration		121,023

**CHERRY CREEK ACADEMY
FY2020-21
SUMMARY BUDGET**

		Adopted Budget
CHERRY CREEK SCHOOL DISTRICT	SCHOOL CODE 224	11 Charter School Fund
School Administration - Program 2400		
Salaries	0100	457,726
Employee Benefits	0200	163,965
Purchased Services	0300,0400, 0500	25,275
Supplies and Materials	0600	57,930
Property	0700	
Other	0800, 0900	
Total School Administration		704,897
Business Services - Program 2500		
Salaries	0100	235,217
Employee Benefits	0200	84,259
Purchased Services	0300,0400, 0500	115,646
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Business Services		435,121
Operations and Maintenance - Program 2600		
Salaries	0100	73,848
Employee Benefits	0200	26,454
Purchased Services	0300,0400, 0500	840,983
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Operations and Maintenance		941,284
Student Transportation - Program 2700		
Salaries	0100	
Employee Benefits	0200	
Purchased Services	0300,0400, 0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Student Transportation		0
Central Support - Program 2800		
Salaries	0100	
Employee Benefits	0200	0
Purchased Services	0300,0400 ,0500	
Supplies and Materials	0600	
Property	0700	
Other	0800, 0900	
Total Central Support		0
Other Support - Program 2900		
Other	0800, 0900	
Total Other Support		0
Food Service Operations - Program 3100		
Other	0800, 0900	
Total Other Support		0
Enterprise Operatings - Program 3200		
Other	0800, 0900	
Total Enterprise Operations		0
Community Services - Program 3300		
Other	0800, 0900	
Total Community Services		0

**CHERRY CREEK ACADEMY
FY2020-21
SUMMARY BUDGET**

		Adopted Budget
CHERRY CREEK SCHOOL DISTRICT	SCHOOL CODE 224	11 Charter School Fund
Education for Adults - Program 3400		
Other	0800, 0900	
Total Education for Adults Services		0
Total Supporting Services		2,296,347
Property - Program 4000		
Other	0800, 0900	
Total Property		0
TOTAL EXPENDITURES		6,957,932
APPROPRIATED RESERVES		
Other Reserved Fund Balance - Program 9900	0840	434,141
Reserve for Encumbrance: 9400	0840	
Reserved Fund Balance - Program 9100	0840	897,897
District Emergency Reserve - Program 9315	0840	
Reserve for TABOR 3% - Program 9310	0840	208,138
Res. for TABOR - Multi-Year Obligations Program 9320	0840	
TOTAL RESERVES		1,540,175
TOTAL EXPENDITURES & RESERVES		8,498,107
BUDGETED ENDING FUND BALANCE		
Non-spendable fund balance (9900)	6710	0
Restricted fund balance (9990)	6720	0
TABOR 3% emergency reserve (9321)	6721	0
TABOR multi year obligations (9322)	6722	0
District emergency reserve (letter of credit or real estate) (9323)	6723	0
Colorado Preschool Program (CPP) (9324)	6724	0
Full day kindergarten reserve (9325)	6725	0
Risk-related / restricted capital reserve (9326)	6726	0
BEST capital renewal reserve (9327)	6727	0
Committed fund balance (9900)	6750	0
Committed fund balance (15% limit) (9200)	6750	0
Assigned fund balance (9900)	6760	0
Unassigned fund balance (9900)	6770	0
Net investment in capital assets (9900)	6790	0
Restricted net position (9900)	6791	0
Unrestricted net position (9900)	6792	0
Total Ending Fund Balance		0
Total Available Beginning Fund Balance & Revenues		
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-
Use of a portion of beginning fund balance resolution required?		Yes

Cherry Creek Academy

	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>BUDGET</u>
REVENUES			
Local Sources			
Earnings on Investments	36,164	33,279	20,000
Student Milk	3,591	4,500	4,500
Pupil Activities	120,064	131,143	157,967
Before & After / Material Fees	227,170	13,530	15,000
Per Pupil Revenue	4,440,430	4,811,718	5,021,718
Mill Levy Override	612,912	1,175,315	1,309,337
Capital Construction Revenue - State	164,524	157,771	157,586
Capital Construction Revenue - Federal	0	0	0
Grants and Donations	55,393	31,200	26,200
ELPA Excellence Award Grant	0	0	0
ELL Grant	66,601	90,000	90,000
State PERA Contribution	70,880	75,000	75,000
Kindergarten Grant Allocation	0	22,563	0
READ Act.	10,215	0	0
Title II Grant - Staff Development	0	0	0
Title IV Grant - Student Support	0	0	0
Insurance Reimbursement	0	0	0
Other Revenue	37,161	80,624	80,624
TOTAL REVENUES	5,845,107	6,626,644	6,957,932
	0	0	0

EXPENDITURES

INSTRUCTION

9500-0014 - Elementary Instruction

91210 Teacher Salaries	1,263,904	1,348,515	1,450,931
91227 Sub Teacher	40,108	36,850	36,850
91237 T/A	0	0	0
92200 PERA	285,260	306,353	335,196
92210 Medicare	18,364	20,097	21,573
92230 Flex Benefits	143,604	159,444	183,747
93310 Instructional Improvement Svc	0	0	0
98851 Field Trips	19,313	23,446	24,180
95550 Printing/Binding	18,833	21,420	21,848
96610 General Supplies	67,948	104,298	86,894
96640 Textbooks	49,287	247,997	221,462
Total 9500-0014 - Elementary Instruction	1,906,621	2,268,420	2,382,682

9500-0015 - Middle School Instruction

91210 Teacher Salaries	617,488	664,194	714,638
91227 Sub Teacher	19,755	18,150	18,150
91237 T/A	0	0	0
92200 PERA	139,401	150,890	165,097
92210 Medicare	8,974	9,899	10,625
92230 Flex Benefits	71,802	84,672	91,873
92290 Other Benefits	7,670	14,781	15,077
93310 Instructional Improvement Svc	0	0	0
98851 Field Trips	59,142	65,254	84,410
95550 Printing/Binding	9,417	10,710	10,924

Cherry Creek Academy

	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>BUDGET</u>
96610 General Supplies	33,334	40,300	43,190
96640 Textbooks	25,113	121,954	109,384
Total 9500-0015 - Middle School Instruction	992,095	1,180,803	1,263,369

	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>ACTUAL</u>
Title II			
91210 Title II Stipends	0	0	0
93300 Title II Prof. Dev.	0	0	0
Total Title II	0	0	0
Title IV			
93300 Title IV Grant - Student Support	0	0	0
Total Title II	0	0	0

9500-0060 - ELA Services			
91210 ELA Teacher Salaries	55,867	107,590	109,742
92200 PERA	12,221	23,792	24,725
92210 Medicare	787	1,561	1,591
92230 Flex Benefits	0	9,900	0
93300 ELA Services -District Purchased	0	0	0
Total 9500-0080 - Instructional Media	68,874	142,843	136,058

9500-0080 - Instructional Media			
91210 Teacher Salaries	0	54,000	0
92200 PERA	0	11,941	0
92210 Medicare	0	783	0
92230 Flex Benefits	11,967	14,112	15,312
93310 Instructional Improvement Svc	8,065	19,618	10,000
96610 General Supplies	60,687	15,972	18,250
97735 Equipment - CPU	224,110	147,385	148,100
Total 9500-0080 - Instructional Media	304,830	263,812	191,662

9500-0090 - Integrated Education			
91237 T/A	197,339	276,040	281,561
92200 PERA	43,169	61,042	63,436
92210 Medicare	2,779	4,004	4,083
92230 Flex Benefits	11,967	14,112	15,312
96610 General Supplies	0	0	0
Total 9500-0090 - Integrated Education	255,254	355,199	364,391

9500-1700 - Special Education			
91320 Nurse Salaries	59,180	66,348	68,672
92200 PERA	12,946	14,672	15,472
92210 Medicare	833	962	996
92230 Flex Benefits	8,975	10,584	11,484
93300 Instructional Services -District Purchased	214,260	214,260	224,973
Total 9500-1700 - Special Education	296,195	306,826	321,597
TOTAL INSTRUCTION	3,823,869	4,517,903	4,659,759

Cherry Creek Academy

	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>BUDGET</u>
DISTRICT SUPPORT SERVICES			
9500-2303 - District Administration			
95595 Admin Fee	107,014	115,962	121,023
SUPPORT SERVICES			
9500-2400 - School Administration			
91110 Admin Salaries	395,172	394,751	402,646
91300 Staff Salaries	28,633	27,000	27,540
91310 Secretarial/Clerical Salaries	200,866	227,853	235,217
92200 PERA	136,651	143,651	149,915
92210 Medicare	8,797	9,424	9,648
92230 Flex Benefits	38,893	45,864	49,765
92365 Unemployment	8,889	9,962	10,342
93320 Legal Services	6,406	10,000	10,000
93390 Other Professional Services	47,639	100,205	135,770
95531 Telephone	12,212	12,607	12,859
95533 Postage	1,006	2,550	2,601
95550 Printing/Binding	3,139	3,570	3,641
96610 General Supplies	43,976	28,000	36,869
97731 Equipment - Other	0	0	0
98810 Dues & Fees	4,503	4,582	4,830
95521 Liability Insurance	56,705	65,621	63,193
Total 9500-2400 - School Administration	<u>993,487</u>	<u>1,085,640</u>	<u>1,154,837</u>
	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>ACTUAL</u>
9500-2516 - General Accounting			
91300 Staff Salaries	28,633	27,000	27,540
92200 PERA	6,264	5,971	6,205
92210 Medicare	403	392	399
92230 Flex Benefits	2,992	3,528	3,828
93390 Other Professional Services	95,200	95,620	96,820
Total 9500-2516 - General Accounting	<u>133,492</u>	<u>132,510</u>	<u>134,792</u>
9500-2600 - Maintenance Services			
91360 Custodian Salaries	56,070	72,400	73,848
92200 PERA	12,266	16,010	16,638
92210 Medicare	790	1,050	1,071
92230 Flex Benefits	8,975	10,584	11,484
94423 Custodial/Cleaning Services	86,730	75,261	78,294
94432 Building Services	226,348	255,996	322,765
96610 General Supplies	15,005	17,500	18,000
97731 Equipment - Other	11,843	1,550	1,550
Total 9500-2600 - Maintenance Services	<u>418,025</u>	<u>450,351</u>	<u>523,650</u>
9500-5100 - Site Acquisition			
94441 Rent Land/Building	265,604	274,438	272,888
Total Facilities Acquisition/Construction	<u>265,604</u>	<u>274,438</u>	<u>272,888</u>

Cherry Creek Academy

	<u>FY20 YTD</u> <u>6/30/2019</u> <u>ACTUAL</u>	<u>FY 20</u> <u>Amended</u> <u>BUDGET</u>	<u>FY 21</u> <u>Adopted</u> <u>BUDGET</u>
9500-2631 - Utilities			
94410 Water	8,859	9,500	9,690
96620 Gas	4,580	5,110	5,212
96625 Electricity	60,844	67,890	69,248
94421 Trash	7,004	6,700	6,834
Total 9500-2631 - Utilities	<u>81,286</u>	<u>89,200</u>	<u>90,984</u>
TOTAL SUPPORT SERVICES	1,998,908	2,148,103	2,298,174
TOTAL EXPENDITURES	5,822,778	6,666,006	6,957,932
	70,880	0	0
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	22,329	(39,361)	(0)
<i>Board approved appropriation</i>		<i>39,361</i>	
SURPLUS/(SHORTFALL)	22,329	0	(0)
FUND BALANCE (DEFICIT), BEGINNING	1,528,236	1,550,565	1,540,175
FUND BALANCE (DEFICIT), ENDING	1,550,565	1,511,204	1,540,175
Restricted (TABOR)	171,500	198,199	208,138
Restricted (Working Capital Requirement)	287,595	333,300	347,897
Field Replacement	25,000	50,000	75,000
Mill Levy Carryover	27,891	0	25,000
Designated Future Facility Projects	450,000	450,000	450,000
Legal / Special Education Reserve	25,000	25,000	0
Unrestricted	563,579	454,704	434,141