

CAPITAL ASSET PLAN

2023-2025

Beiriger Elementary School
Wadsworth Elementary School

Griffith Jr./Sr. High School

School Board Members:

Emily Conner, President

James Jaques, 1st Vice President

John Volkman, 2nd Vice President

Kathy Ruesken, Secretary

Donald McCarter, Assistant Secretary

Leah Dumezich, Superintendent

Terri Chance, Chief Financial Officer

Capital Asset Plan 2023-2025

A three(3) year Capital Asset Plan must be developed. This plan must be advertised, and a public hearing must be held as part of the budget hearing process. Finally, the School Board must adopt the plan by resolution. Only the first year of the plan is actually approved by Budget Order of the Department of Local Government Finance (DLGF) while the second and third years are subject to modification as the district's needs change.

Input is solicited for the Capital Asset Plan from building principals and directors prior to budget development. The Administration then formulates a rough draft, which is refined by the Superintendent and the Director of Finance. After review by the School Board, the plan is incorporated into the appropriate budget forms and then follows the same hearing and review process as the other governmental funds.

The Capital Asset Plan is used to pay for any capital outlay expenditures, including the acquisition, repair and maintenance of school facilities of \$10,000 or more in value. School facilities are permanent facilities such as buildings, computer systems, furniture, fixtures and equipment.

The Capital Asset Plan is part of the overall Operations Fund of the school corporation. Should there be a need to modify the Capital Asset Plan to address capital needs not identified in the plan, the Board may amend the plan.

Pursuant to IC 20-40-18-6, the **Griffith Public Schools** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

October 13, 2022

Asset Description*

Acquisition Amount

Snow Plow/Equipment	\$65,000
Mowing/Equipment	\$55,000
Gator/Golf Cart	\$60,000

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursant to IC 20-40-18-6, the Griffith Community Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: October 13, 2022

Project Description*	Estimated Start Date	Estimated End Date
Parking lot repair/resurface all facilities	1/1/23	12/31/25
Repair sidewalks at all facilities	1/1/23	12/31/25
Tennis courts	1/1/23	12/31/25
HVAC projects district wide	1/1/23	12/31/25
Electricity projects district wide	1/1/23	12/31/25
Gym floor & other floor maintenace	1/1/23	12/31/25
Building renovations	1/1/23	12/31/25
Cameras & security updgrades district wide	1/1/23	12/31/25
Auditorium Updates	1/1/23	12/31/25

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

