

CANTERBURY DEBIT / SPENDING ACCOUNT 2023 – 2024

The Canterbury Debit Account and ID card operate similarly to a bank account with a debit card. The Debit/ID card is an important part of campus life and serves multiple purposes for a student. The card allows access into buildings and dorms, on campus purchases at the School Store or Café, cash withdrawals and also serves as their photo ID. New students are issued a Canterbury Debit/ID card at registration or once a student photo is on file. Students are encouraged to keep their Debit/ID card in a safe place as the school expects each student to maintain a copy throughout their enrollment at Canterbury. Initial deposits to this account are suggestions and should be paid on or before **August 15, along with the completed form below**. Debit Accounts without sufficient funds will limit the student's ability to make purchases and participate in certain activities..

Suggested Initial Deposit Amounts:

Day Students: \$250 - \$500

Boarding Students: Domestic \$500 - \$750

Boarding Students: International \$1,000 - \$1,500

Suggested ongoing monthly deposit: \$100 - \$500 - depending on spending habits and restrictions.

Examples of transactions that will post to this account:

Discretionary Charges

- **Allowance Cash Withdrawals**, includes cash for on-campus laundry kiosk
- **Extraordinary Cash Withdrawals** – cash requirements in excess of personal allowance
- **School Store** – supplies, toiletries and Saints apparel
- **Café** – hot/cold food and beverages
- **Student Activities** – including but not limited to; weekend activities, trips/outings, charity fund-raisers, sports photos, prom expenses, postage, etc.

Authorization for Extraordinary Cash Withdrawals must be mailed, emailed or called in to the Debit Card Coordinator **48 hours in advance**. The request must state the amount requested, student name, authorizing person's relation to student and purpose of the request.

Parents may restrict spending on the **bolded** categories above. Changes can be made at any time by contacting the **Debit Account Coordinator, at (860) 210-3801 or via e-mail debitcard@cbury.org**.

Non-discretionary Charges

- Athletic equipment and supplies
- Miscellaneous – including but not limited to, graduation expenses, replacement laundry and or Debit/ID cards, ect.

Payment Options The maintenance of a balance in this account is the responsibility of the parent or financially responsible party.

- **Cash:** Can be sent in with student
- **Check:** Make payable to Canterbury School / Attn: Debit Account. Please include student name and DC on memo line
- **Credit/Debit Card: Visa, Master Card, Discover or Amex (international credit cards may not be accepted)**
Payments can be made in person or over the phone. For payments where the actual card is not present at time of transaction, a 2.9% fee will be applied
Please contact the Student Debit Account Coordinator to request a credit card deposit.
(860) 210-3801 / debitcard@cbury.org / Monday – Friday, 8:00 AM – 3:00 PM
- **Wire Transfer:** Email for instructions: debitcard@cbury.org
- **MyKidsSpending:** credit/debit cards accepted; 4% fee is applied, with a minimum charge of \$3.

Parents of returning students and/or incoming new students may continue to use their previous login credentials. Parents of first-time new students will be set up with an account in mid-August and will receive a welcome email directly from MyKidsSpending.com indicating the steps to follow to view and/or fund the account. Initial funding for first time students should be made using an alternative method of payment.

Each month parents/guardians will receive, via email, an itemized summary of Debit Account spending from debitcard@cbury.org. Live and up to date account information can also be obtained 24/7 from MyKidsSpending.com

Please visit our website for more information: <https://www.cbury.org/student-life/residential-life>

CANTERBURY SCHOOL DEBIT CARD RESTRICTION FORM 2023 – 2024

Please complete and return to the Student Debit Card Coordinator on or before **August 15** with your initial deposit.
**Current students are not required to fill out the form. Any necessary changes/updates can be made via email to debitcard@cbury.org*

Student's Name: _____ **Form:** (circle) 3 4 5 6 PG

Spending Category Restrictions: (Check \checkmark one box for each category) B-Block, W-Week, M-Month

Parents wishing to limit their child's spending may restrict categories by the week or month. If you want your child to have no spending capabilities in any category, please check off "Block Spending".

ALLOWANCE: (please check one)

- Block Spending
- Unrestricted
- Restricted: \$___ per W or M

Allowance: Do not accrue

Please allow cash withdrawals for students doing on-campus laundry.

The school maximum for allowance withdrawals, whether restricted or unrestricted, is \$50/day.

SCHOOL STORE: (please check one)

- Block Spending
- Unrestricted
- Restricted: \$___ per W or M

CAFÉ: (please check one)

- Block Spending
- Unrestricted
- Restricted: \$___ per W or M

First-Month Initial Deposit \$ _____ due on or before August 15.

Persons Authorized to Change Restrictions or Approve Extraordinary Cash Withdrawals (Cash requirements in excess of personal allowance)

Name: _____ Relationship to Student: _____

Name: _____ Relationship to Student: _____

I/We understand that the maintenance of a positive balance in this account is my/our responsibility and that the School will not process a discretionary transaction for our child unless there is a sufficient balance in the account.

Signature: _____ Email address(s): _____

Date: _____