



**Austintown Local Schools**

**Month End  
Financial Report**

**April FY2023**

Blaise Karlovic, Treasurer/CFO

**AUSTINTOWN LOCAL SCHOOL DISTRICT**  
**MONTH END REPORT FOR APRIL**  
**FISCAL YEAR 2023**  
**CASH POSITION REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2023		FISCAL YEAR 2023		FISCAL YEAR 2023		OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
		JULY 1, 2022 CASH BALANCE	MONTH TO DATE RECEIPTS	FISCAL YEAR 2023 RECEIPTS	MONTH TO DATE EXPENDITURES	FISCAL YEAR 2023 EXPENDITURES	CASH BALANCE		
<b>GENERAL FUND</b>									
<b>001 GENERAL FUND</b>		\$ 15,184,475.20	\$ 3,266,221.23	\$ 39,473,544.02	\$ 3,772,959.80	\$ 36,229,145.55	\$ 18,428,873.67	\$ 1,697,456.70	\$ 16,731,416.97
<b>DEBT SERVICE FUND</b>									
<b>002 BOND RETIREMENT</b>		\$ 3,930,511.22	\$ 205,982.75	\$ 3,042,159.55	\$ 280,357.40	\$ 3,046,151.91	\$ 3,926,518.86	\$ 188,531.25	\$ 3,737,987.61
<b>CAPITAL IMPROVEMENT FUNDS</b>									
003 PERMANENT IMPROVEMENT		\$ 2,324,948.26	\$ -	\$ 74,094.94	\$ -	\$ 365,937.41	\$ 2,033,105.79	\$ 396,957.50	\$ 1,636,148.29
004 BUILDING		\$ 125,713.75	\$ 59,507.61	\$ 14,543,737.90	\$ 283,438.72	\$ 2,113,979.58	\$ 12,555,472.07	\$ 2,847,617.03	\$ 9,707,855.04
070 CAPITAL PROJECTS		\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>		\$ 5,668,786.26	\$ 59,507.61	\$ 14,617,832.84	\$ 283,438.72	\$ 2,479,916.99	\$ 17,806,702.11	\$ 3,244,574.53	\$ 14,562,127.58
<b>SPECIAL REVENUE FUNDS</b>									
006 FOOD SERVICE		\$ 1,403,726.80	\$ 373,116.99	\$ 2,021,462.24	\$ 172,411.04	\$ 1,875,242.69	\$ 1,549,946.35	\$ 418,827.31	\$ 1,131,119.04
018 PUBLIC SCHOOL SUPPORT		\$ 251,708.07	\$ 31,108.01	\$ 190,676.34	\$ 24,183.76	\$ 102,158.68	\$ 340,225.73	\$ 50,472.26	\$ 289,753.47
019 OTHER GRANT		\$ 157,001.32	\$ -	\$ 24,789.00	\$ 1,395.97	\$ 37,737.56	\$ 144,052.76	\$ 1,823.41	\$ 142,229.35
034 OSFC PROJ--5 MILLS MAINTENANCE FUND		\$ 3,833,181.68	\$ 19,585.59	\$ 289,063.97	\$ 4,218.69	\$ 52,939.11	\$ 4,069,306.54	\$ 17,605.44	\$ 4,051,701.10
300 DISTRICT MANAGED ACTIVITY		\$ 191,884.15	\$ 36,963.16	\$ 356,103.61	\$ 10,921.77	\$ 354,535.56	\$ 193,452.20	\$ 77,559.09	\$ 115,893.11
451 NETWORK CONNECTIVITY		\$ -	\$ -	\$ 7,200.00	\$ -	\$ 7,200.00	\$ -	\$ -	\$ -
499 MISCELLANEOUS STATE GRANT FUND		\$ 24,320.62	\$ 22,483.84	\$ 87,483.84	\$ -	\$ 72,862.33	\$ 38,942.13	\$ 13,503.00	\$ 25,439.13
507 ESSER FEDERAL RELIEF FUND		\$ (193,378.87)	\$ 226,839.61	\$ 2,685,463.71	\$ 404,540.31	\$ 2,833,333.71	\$ (341,248.87)	\$ 115,641.45	\$ (456,890.32)
516 FY19 Title VI-B		\$ (70,647.62)	\$ 113,848.89	\$ 1,012,457.43	\$ 126,700.43	\$ 1,027,768.49	\$ (85,958.68)	\$ -	\$ (85,958.68)
551 FY20 TITLE III		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572 TITLE I DISADVANTAGED STUDENTS		\$ (62,827.84)	\$ 69,470.68	\$ 712,636.50	\$ 75,276.90	\$ 692,652.13	\$ (42,843.47)	\$ 16,109.11	\$ (58,952.58)
584 TITLE IV-A		\$ (175.61)	\$ 5,502.96	\$ 57,659.26	\$ 5,948.38	\$ 61,258.12	\$ (3,774.47)	\$ -	\$ (3,774.47)
587 IDEA SPECIAL EDUCATION PRESCHOOL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590 IMPROVING TEACHER QUALITY		\$ (2,117.67)	\$ 11,388.61	\$ 130,595.76	\$ 9,937.58	\$ 132,930.16	\$ (4,452.07)	\$ 16,660.06	\$ (21,112.13)
599 MISCELLANEOUS FEDERAL GRANT FUND		\$ 61,855.78	\$ -	\$ 426,845.57	\$ (9,008.13)	\$ 179,787.98	\$ 308,913.37	\$ 159,978.27	\$ 148,935.10
<b>TOTAL SPECIAL REVENUE FUNDS</b>		\$ 5,594,530.81	\$ 910,308.34	\$ 8,002,437.23	\$ 826,526.70	\$ 7,430,406.52	\$ 6,166,561.52	\$ 888,179.40	\$ 5,278,382.12
<b>TOTAL ALL GOVERNMENTAL FUNDS</b>		\$ 30,378,303.49	\$ 4,442,019.93	\$ 65,135,973.64	\$ 5,163,282.62	\$ 49,185,620.97	\$ 46,328,656.16	\$ 6,018,741.88	\$ 40,309,914.28
<b>ENTERPRISE FUNDS</b>									
020 SPECIAL ENTERPRISE FUND		\$ 35,550.76	\$ 5,300.00	\$ 19,714.00	\$ 2,904.97	\$ 23,384.32	\$ 31,880.44	\$ 12,885.85	\$ 18,994.59
011 FALCON STORE		\$ 326.02	\$ 341.14	\$ 13,037.82	\$ 10.57	\$ 13,704.59	\$ (340.75)	\$ 2,497.12	\$ (2,837.87)
<b>TOTAL ENTERPRISE FUNDS</b>		\$ 35,876.78	\$ 5,641.14	\$ 32,751.82	\$ 2,915.54	\$ 37,088.91	\$ 31,539.69	\$ 15,382.97	\$ 16,156.72
<b>AGENCY FUNDS</b>									
022 DISTRICT AGENCY		\$ 23,038.45	\$ -	\$ 9,890.00	\$ 11,221.10	\$ 13,222.48	\$ 19,705.97	\$ -	\$ 19,705.97
200 STUDENT MANAGED ACTIVITY		\$ 119,281.21	\$ 41,715.00	\$ 164,359.10	\$ 15,790.13	\$ 123,551.73	\$ 160,088.58	\$ 61,044.10	\$ 99,044.48
<b>TOTAL AGENCY FUNDS</b>		\$ 142,319.66	\$ 41,715.00	\$ 174,249.10	\$ 27,011.23	\$ 136,774.21	\$ 179,794.55	\$ 61,044.10	\$ 118,750.45
<b>PRIVATE PURPOSE TRUST FUND</b>									
<b>007 SPECIAL TRUST</b>		\$ 141,473.37	\$ 566.92	\$ 13,400.95	\$ 550.00	\$ 23,184.00	\$ 131,690.32	\$ 3,175.00	\$ 128,515.32
<b>INTERNAL SERVICE FUND</b>									
<b>027 WORKERS COMPENSATION ACCOUNT</b>		\$ 122,540.03	\$ -	\$ -	\$ -	\$ 126,846.06	\$ (4,306.03)	\$ 30,400.94	\$ (34,706.97)
<b>TOTAL ALL FUNDS</b>		\$ 30,820,187.31	\$ 4,489,942.99	\$ 65,356,375.51	\$ 5,193,759.39	\$ 49,509,514.15	\$ 46,667,374.69	\$ 6,128,744.89	\$ 40,538,629.80

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR APRIL  
FISCAL YEAR 2023  
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2023 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2023 EXPENDABLE	FISCAL YEAR 2023 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
<b>GENERAL FUND</b>								
001	GENERAL FUND	\$ 43,838,227.60	\$ -	\$ 9,118.77	\$ 43,847,346.37	\$ 36,229,145.55	\$ 1,697,456.70	\$ 5,920,744.12
<b>DEBT SERVICE FUND</b>								
002	BOND RETIREMENT	\$ 2,997,418.39	\$ -	\$ 310,525.42	\$ 3,307,943.81	\$ 3,046,151.91	\$ 188,531.25	\$ 73,260.65
<b>CAPITAL IMPROVEMENT FUNDS</b>								
003	PERMANENT IMPROVEMENT	\$ 1,800,000.00	\$ -	\$ (699,305.00)	\$ 1,100,695.00	\$ 365,937.41	\$ 396,957.50	\$ 337,800.09
004	BUILDING	\$ -	\$ -	\$ 12,166,971.61	\$ 12,166,971.61	\$ 2,113,979.58	\$ 2,847,617.03	\$ 7,205,375.00
070	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL CAPITAL IMPROVEMENT FUNDS</b>	\$ 1,800,000.00	\$ -	\$ 11,467,666.61	\$ 13,267,666.61	\$ 2,479,916.99	\$ 3,244,574.53	\$ 7,543,175.09
<b>SPECIAL REVENUE FUNDS</b>								
006	FOOD SERVICE	\$ 1,869,906.33	\$ -	\$ 154,519.12	\$ 2,024,425.45	\$ 1,875,242.69	\$ 418,827.31	\$ (269,644.55)
018	PUBLIC SCHOOL SUPPORT	\$ 217,643.10	\$ -	\$ 0.05	\$ 217,643.15	\$ 102,158.68	\$ 50,472.26	\$ 65,012.21
019	OTHER GRANT	\$ 48,008.38	\$ -	\$ 5,323.14	\$ 53,331.52	\$ 37,737.56	\$ 1,823.41	\$ 13,770.55
034	OSFC PROJ-.5 MILLS MAINTENANCE FUND	\$ 100,000.00	\$ -	\$ 150,000.00	\$ 250,000.00	\$ 52,939.11	\$ 17,605.44	\$ 179,455.45
300	DISTRICT MANAGED ACTIVITY	\$ 319,315.40	\$ -	\$ 49,878.24	\$ 369,193.64	\$ 354,535.56	\$ 77,559.09	\$ (62,901.01)
451	DATA COMMUNICATION FUND	\$ 7,200.00	\$ -	\$ -	\$ 7,200.00	\$ 7,200.00	\$ -	\$ -
499	MISCELLANEOUS STATE GRANT FUND	\$ 22,862.33	\$ -	\$ 42,137.67	\$ 65,000.00	\$ 72,862.33	\$ 13,503.00	\$ (21,365.33)
507	ESSER FEDERAL RELIEF FUND	\$ 5,152,169.90	\$ -	\$ 17,712.38	\$ 5,169,882.28	\$ 2,833,333.71	\$ 115,641.45	\$ 2,220,907.12
516	FY19 Title VI-B	\$ 1,060,772.90	\$ -	\$ 55,557.00	\$ 1,116,329.90	\$ 1,027,768.49	\$ -	\$ 88,561.41
551	FY20 TITLE III LEP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,259,153.00	\$ -	\$ 172,287.98	\$ 1,431,440.98	\$ 692,652.13	\$ 16,109.11	\$ 722,679.74
584	TITLE IV-A	\$ 93,529.23	\$ -	\$ -	\$ 93,529.23	\$ 61,258.12	\$ -	\$ -
587	IDEA SPECIAL ED. PRESCHOOL	\$ 16,076.95	\$ -	\$ -	\$ 16,076.95	\$ -	\$ -	\$ 16,076.95
590	IMPROVING TEACHER QUALITY	\$ 151,699.00	\$ -	\$ 107,170.27	\$ 258,869.27	\$ 132,930.16	\$ 16,660.06	\$ 109,279.05
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 50,000.00	\$ -	\$ 466,662.12	\$ 516,662.12	\$ 179,787.98	\$ 159,978.27	\$ 176,895.87
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	\$ 10,368,336.52	\$ -	\$ 1,221,247.97	\$ 11,589,584.49	\$ 7,430,406.52	\$ 888,179.40	\$ 3,238,727.46
	<b>TOTAL ALL GOVERNMENTAL FUNDS</b>	\$ 59,003,982.51	\$ -	\$ 13,008,558.77	\$ 72,012,541.28	\$ 49,185,620.97	\$ 6,018,741.88	\$ 16,775,907.32
<b>ENTERPRISE FUNDS</b>								
020	SPECIAL ENTERPRISE FUND	\$ 48,000.00	\$ -	\$ 6,740.07	\$ 54,740.07	\$ 23,384.32	\$ 12,885.85	\$ 18,469.90
011	FALCON STORE	\$ 5,000.00	\$ -	\$ 13,650.00	\$ 18,650.00	\$ 13,704.59	\$ 2,497.12	\$ 2,448.29
	<b>TOTAL ENTERPRISE FUNDS</b>	\$ 53,000.00	\$ -	\$ 20,390.07	\$ 73,390.07	\$ 37,088.91	\$ 15,382.97	\$ 20,918.19
<b>AGENCY FUNDS</b>								
022	DISTRICT AGENCY	\$ -	\$ -	\$ 31,309.79	\$ 31,309.79	\$ 13,222.48	\$ -	\$ 18,087.31
200	STUDENT MANAGED ACTIVITY	\$ 125,950.00	\$ -	\$ 55,732.80	\$ 181,682.80	\$ 123,551.73	\$ 61,044.10	\$ (2,913.03)
	<b>TOTAL AGENCY FUNDS</b>	\$ 125,950.00	\$ -	\$ 87,042.59	\$ 212,992.59	\$ 136,774.21	\$ 61,044.10	\$ 15,174.28
<b>PRIVATE PURPOSE TRUST FUND</b>								
007	SPECIAL TRUST	\$ 16,000.00	\$ -	\$ 9,359.00	\$ 25,359.00	\$ 23,184.00	\$ 3,175.00	\$ (1,000.00)
<b>INTERNAL SERVICE FUND</b>								
027	WORKERS COMPENSATION ACCOUNT	\$ 120,000.00	\$ -	\$ -	\$ 120,000.00	\$ 126,846.06	\$ 30,400.94	\$ (37,247.00)
	<b>TOTAL ALL FUNDS</b>	\$ 59,313,932.51	\$ -	\$ 13,111,700.43	\$ 72,444,282.94	\$ 49,509,514.15	\$ 6,128,744.89	\$ 16,771,304.50

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR APRIL  
FISCAL YEAR 2023  
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR APRIL	FISCAL YEAR 2023 INVESTMENT INCOME POSTED TO DATE	APRIL INTEREST RATE
<b>REDTREE INVESTMENTS HELD BY U.S. BANK</b>				
US GOVERNMENT AGENCY	\$ 2,841,452.10			2.37%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ -			0.00%
US GOVERNMENT AGENCY DISCOUNT	\$ 624,845.71			3.03%
CERTIFICATES OF DEPOSIT	\$ 3,020,771.80			2.52%
COMMERCIAL PAPER	\$ 2,688,883.88			5.00%
MONEY MARKET	\$ 11,411.97			4.71%
<b>TOTAL REDTREE INVESTMENTS</b>	<b>\$ 9,187,365.46</b>	<b>\$ 6,390.46</b>	<b>\$ 120,953.76</b>	<b>2.94%</b>
<b>HILLTOP SECURITIES</b>				
HILLTOP SECURITIES	\$ 11,071,198.50	\$ 784.33	\$ 144,350.82	4.00%
<b>TOTAL REDTREE AND HILLTOP INVESTMENTS</b>	<b>\$ 20,269,975.93</b>	<b>\$ 7,174.79</b>	<b>\$ 265,304.58</b>	<b>2.21%</b>
<b>MONEY MARKET ACCOUNTS</b>				
STAR OHIO	\$ 112,273.56	\$ 463.56	\$ 3,356.70	5.04%
FARMERS NATIONAL BANK	\$ 12,227,484.25	\$ 54,857.60	\$ 332,539.61	5.20%
<b>TOTAL MONEY MARKET ACCOUNTS</b>	<b>\$ 12,339,757.81</b>	<b>\$ 55,321.16</b>	<b>\$ 335,896.31</b>	<b>5.12%</b>
<b>TOTAL INVESTMENTS</b>	<b>\$ 32,609,733.74</b>	<b>\$ 62,495.95</b>	<b>\$ 601,200.89</b>	

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR APRIL  
FISCAL YEAR 2023**

**BANK RECONCILIATION**

Farmers Sweep	\$1,499,799.21
Farmers Money Market	\$12,227,484.25
HillTop Securities	\$11,987,599.72
Star Ohio	\$111,810.00
Red Tree Investments	\$9,187,365.46
<b>BANK BALANCES</b>	<b>\$35,014,058.64</b>

**OUTSTANDING PETTY CASH**

Athletics Change Fund	\$ 4,000.00
AMS	\$ 260.00
AMS Drama	\$ 700.00
Fitch Drama	\$ 500.00
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ -
Treasurer Office	\$ 200.00
<b>Outstanding Petty Cash</b>	<b>\$ 6,360.00</b>

**CONSTRUCTION FUND**

Construction Balance	\$ 12,445,821.82
<b>CONSTRUCTION BALANCES</b>	<b>\$12,445,821.82</b>

OUTSTANDING A/P CHECKS	\$ (807,552.92)
OUTSTANDING PAYROLL CHECKS	\$ -
AP RECON	\$ 8,236.11
PAYROLL RECON	\$ 451.04

<b>BANK BALANCE</b>	<b>46,667,374.69</b>
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<b>FUND BALANCE</b>	<b>46,667,374.69</b>
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<b>Bank Balance = Fund Balance</b>	<b>0.00</b>
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**OUTSTANDING A/P CHECK CALCULATION:**

Current A/P Outstanding Checks

**OUTSTANDING A/P CORRECTIONS CALCULATION:**

Deposits in Transit	\$ -
DEAM TREAS 310	\$ (1,300.37)
TITAN	\$ 12,430.82
COMMERCE	(3,397.46)
Payroll Account Transfer	503.12
	0.00
<b>Total A/P Corrections</b>	<b>8,236.11</b>

**OUTSTANDING Payroll CHECK CALCULATION:**

Current Payroll Outstanding Checks	\$ 451.04
<b>Total Payroll Corrections</b>	<b>451.04</b>

**AUSTINTOWN LOCAL SCHOOL DISTRICT  
MONTH END REPORT FOR APRIL  
FISCAL YEAR 2023  
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$166,121.37
<b>BANK BALANCES</b>	<b>\$166,121.37</b>
Bank Transfers In Transit	
SDIT	(389.75)
OHIO STATE TAX	(22,605.60)
EQUITABLE	0.00
MEDICARE	(22.82)
STRS	0.00
Kathleen Brown	339.22
Total Bank Transfers In Transit	<u>\$ (22,678.95)</u>
Outstanding Payroll Checks	<u>\$ (142,939.30)</u>
Bank Transfer	\$ (503.12)
<b>BANK BALANCE</b>	<b>(0.00)</b>