

2013-2014 Unaudited Actuals

Redlands Unified School District
Board Meeting
September 9, 2014





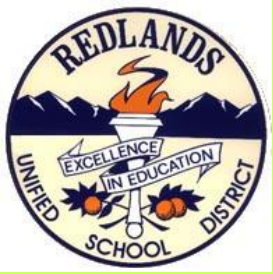
2013-14 UNAUDITED ACTUALS

- Required to be presented to the Board for approval by September 15th.
- Identifies changes in the projected beginning balance for the 2014-2015 Budget.
- Identifies actual Restricted and Unrestricted carry-over balances from 2013-2014 to 2014-2015.
- Independent auditors still need to validate the numbers.



2014-15 State Budget Update

- Passed on time
- LCAP proportional funding – the new look of Categoricals?
- 8 year implementation phase – maybe – still on track
- No additional Common Core State Standards (CCSS) funding support
- Reduction of Inter-year apportionment deferrals
- Rainy Day Fund Proposal (Prop 2) now on the ballot for November



2013-2014 Unaudited Actuals Overview

	<u>2012/13</u> <u>Actuals</u> <u>-A-</u>	<u>2013/14</u> <u>Estimated</u> <u>Actuals</u> <u>-B-</u>	<u>2013/14</u> <u>Unaudited</u> <u>-C-</u>	<u>Net</u> <u>Change</u> <u>B-C</u>
Beginning Balance	\$30,029,663	\$27,814,952	\$27,814,952	0
Revenues	\$162,059,722	\$168,027,455	\$166,323,767	(\$1,703,988)
Expenditures	\$166,870,097	\$177,634,602	\$170,263,448	(\$7,398,153)
Ending Balance	\$27,814,952	\$18,906,356	\$24,548,259	\$5,641,903



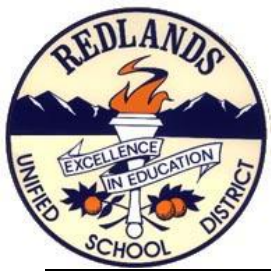
2013-14 UNAUDITED ACTUALS REVENUES

<u>General Fund Revenues</u>	<u>Estimated Actuals 2013/14</u>	<u>Unaudited 2013/14</u>	<u>Change</u>
LCFF Revenue	\$132,862,823	\$130,166,887	(\$2,695,936)
Federal Revenue	10,008,369	9,327,663	(680,706)
Other State Revenue	11,933,074	11,843,802	(89,272)
Local Revenue	13,223,189	14,985,415	1,762,225
Totals	\$168,027,455	\$166,323,767	(\$1,703,688)



2013-14 UNAUDITED ACTUALS EXPENDITURES

General Fund Expenditures	Estimated 2013/14	Actuals 2013/14	Change
Salaries & Benefits	\$140,982,628	\$142,362,041	\$1,379,413
Books & Supplies	13,797,868	7,153,030	(6,644,838)
Services	13,771,877	13,523,859	240,018
Equipment	6,729,266	4,229,130	(2,500,135)
Other Outgo/Transfers	2,352,963	2,995,388	642,425
Totals	\$177,634,602	\$170,263,448	(\$7,371,153)



2013-2014 Unaudited Actuals Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revolving Cash	\$50,000		\$50,000
Stores Inventory	266,822		266,822
Prepaid Expense	444,488		448,488
Legally Restricted		11,392,807	11,392,807
3% Reserve EU	5,110,000		5,110,000
Designated Items	6,432,374		6,432,374
Unappropriated	851,768		851,768
Totals	\$13,155,452	\$11,392,807	\$24,548,259



2013-14 UNAUDITED ACTUALS

Unrestricted Designated Balance

<u>Designated Reserves</u>		<u>Unrestricted</u>
Non-spendable: stores, rev. cash, prepaid exp.		\$761,310
ETEC		433,040
Sites		211,474
Donations		206,696
Lottery Res. 1100		1,493,696
Furn. And Equipment Replacement		500,000
Technology		3,587,877
Totals		\$6,432,374



2013-14 UNAUDITED ACTUALS

Unappropriated Balance

- Unappropriated Balance - \$851,768
 - Reflects the remaining EFB after mid-year adjustments for negotiated increases with our associations not in the original budget

Questions?

