



2014-2015 Unaudited Actuals

Redlands Unified School District
Board Meeting
September 8, 2015



2014-15 UNAUDITED ACTUALS

- Required to be presented to the Board for approval by September 15th.
- Identifies changes in the projected beginning balance for the 2015-2016 Budget.
- Identifies actual Restricted and Unrestricted carry-over balances from 2014-2015 to 2015-2016.
- Independent auditors still need to validate the numbers.



2015-16 State Budget Update

- Passed on time
- LCAP proportional funding – the new look of Categoricals is becoming clearer
- 8 year implementation phase – maybe – still on track – Governor has delivered increases sooner, but that does not mean more than the original plan
- One time discretionary funds for Mandated Cost reimbursement and Educator Support
- Home to School Transportation in LCFF left unchanged



2014-2015 Unaudited Actuals Overview

	<u>2013/14</u> <u>Actuals</u> <u>-A-</u>	<u>2014/15</u> <u>Estimated</u> <u>Actuals</u> <u>-B-</u>	<u>2014/15</u> <u>Unaudited</u> <u>-C-</u>	<u>Net</u> <u>Change</u> <u>B-C</u>
Beginning Balance	\$27,814,952	\$24,727,327	\$24,727,327	0
Revenues	\$167,175,823	\$176,401,048	\$189,477,980	\$13,076,932
Expenditures	\$170,263,448	\$182,416,908	\$182,861,821	(\$444,913)
Ending Balance	\$24,727,327	\$18,711,467	\$31,291,387	\$12,630,019



2014-15 UNAUDITED ACTUALS REVENUES

<u>General Fund Revenues</u>	<u>Estimated Actuals 2014/15</u>	<u>Unaudited 2014/15</u>	<u>Change</u>
LCFF Revenue	\$142,107,261	\$149,832,287	\$7,725,026
Federal Revenue	10,422,556	9,190,091	(1,232,465)
Other State Revenue	10,211,362	14,835,203	4,623,841
Local Revenue	13,659,869	15,620,398	1,960,529
Totals	\$176,401,048	\$189,477,980	\$13,076,932



2014-15 UNAUDITED ACTUALS EXPENDITURES

General Fund Expenditures	Estimated <u>2014/15</u>	Actuals <u>2014/15</u>	<u>Change</u>
Salaries & Benefits	\$149,037,071	\$156,212,077	\$7,054,348
Books & Supplies	8,772,812	5,502,646	(3,270,166)
Services	17,134,954	15,115,334	(2,024,528)
Equipment	2,080,694	778,666	(1,302,028)
Other Outgo/Transfers	5,391,378	5,253,097	138,281
Totals	\$182,416,908	\$182,861,821	(\$444,913)



2014-15 UNAUDITED ACTUALS EXPENDITURES

- Salaries & Benefits increased due to “on behalf of” State contribution to STRS. GASB 68 first year implementation.
- Instructional Material and Supplies decreased due to timing of expenditures for CCSS materials.
- Equipment/Capital Expenditures decrease due to expenditures pushed into 2015-2016



2014-2015 Unaudited Actuals Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revolving Cash	\$50,000		\$50,000
Stores Inventory	245,892		245,892
Prepaid Expense	213,821		213,821
Legally Restricted		10,932,882	10,932,882
3% Reserve EU	5,475,000		5,475,000
Designated Items	11,042,918		11,042,918
Unappropriated	3,330,874		3,330,874
Totals	\$20,358,505	\$10,932,882	\$31,291,387



2014-15 UNAUDITED ACTUALS

Unrestricted Designated Balance

<u>Designated Reserves</u>		<u>Unrestricted</u>
TK-1 Tablets		\$1,100,000
ETEC		329,150
Sites		332,130
Donations		466,428
Lottery Res. 1100		1,702,101
Computer Lease Pay-off		2,000,000
Furn. and Site Equipment Allocation		888,109
HS English CCSS Instructional Materials		300,000
PERS STRS Contingency		2,500,000
Technology Backbone		1,100,000
AQMD		325,000
Totals		\$11,042,918

Questions?

