



# 2017-2018 Unaudited Actuals

Redlands Unified School District  
Board Meeting  
September 11, 2018



# 2017-18 UNAUDITED ACTUALS

- Required to be presented to the Board for approval by September 15<sup>th</sup>.
- Identifies changes in the projected beginning balance for the 2018-2019 Budget.
- Identifies actual Restricted and Unrestricted carry-over balances from 2017-2018 to 2018-2019.
- Independent auditors still need to validate the numbers.



# 2018-19 State Budget Update

- Passed on time
- LCAP proportional funding – the new look of Categoricals is becoming clearer
- LCFF 8 year implementation is completed one year early – Governor has delivered increases sooner, but that does not mean more money than the original plan
- One time discretionary funds for Mandated Cost reimbursement (\$184 per ADA).
- Burdensome increases in the STRS/PERS obligation remain unchanged



# 2018-19 State Budget Update

- For K-12 Education the final budget is less one-time money but more LCFF funding
- No deferrals
- No change to Special Education funding. This was a significant concern after the PPIC study published last year.



# 2017-2018 Unaudited Actuals Overview

(Restricted and Unrestricted combined)

	<u>2016/17</u> <u>Actuals</u> <u>-A-</u>	<u>2017/18</u> <u>Estimated</u> <u>Actuals</u> <u>-B-</u>	<u>2017/18</u> <u>Unaudited</u> <u>-C-</u>	<u>Net Change</u> <u>B-C</u>
Beginning Balance	\$49,253,211	\$55,009,622	\$55,009,622	0
Revenues	\$222,157,607	\$219,910,313	\$229,657,498	**\$9,747,185
Expenditures	\$216,401,196	\$223,054,674	\$218,155,694	\$4,898,980
Ending Balance	\$55,009,622	\$51,865,261	\$66,511,426	**\$14,64,165

\*\* Revenue Change: \$8.3M STRS On-Behalf Payment and \$2.9M RDA



# 2017-18 UNAUDITED ACTUALS REVENUES

<u>General Fund Revenues</u>	<u>Estimated Actuals 2017/18</u>	<u>Unaudited 2017/18</u>	<u>Change</u>
LCFF Revenue	\$181,254,218	\$181,017,198	\$(237,020)
Federal Revenue	12,438,008	9,832,200	(2,605,808)
Other State Revenue	14,234,382	22,458,652	7,788,511
Local Revenue	11,983,704	16,349,448	4,365,744
<b>Totals</b>	<b>\$219,910,312</b>	<b>\$229,657,498</b>	<b>\$9,747,186</b>



# 2017-18 UNAUDITED ACTUALS EXPENDITURES

General Fund Expenditures	Estimated <u>2017/18</u>	Actuals <u>2016/17</u>	<u>Change</u>
Salaries & Benefits	\$179,837,370	\$188,040,349	<b>\$(8,202,979)</b>
Books & Supplies	9,565,759	8,852,425	713,334
Services	19,483,053	19,278,941	204,112
Equipment	11,480,820	8,422,175	3,058,645
Other Outgo/Transfers	2,687,671	2,316,063	371,608
Totals	\$223,054,673	\$226,909,953	\$3,855,280



# 2016-17 UNAUDITED ACTUALS EXPENDITURES

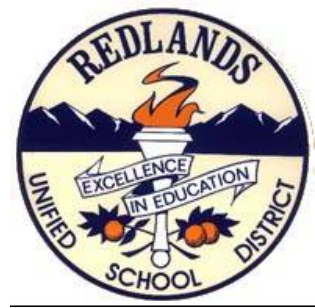
- Salaries & Benefits increased due to “on behalf of” State contribution to STRS.
- Deferred expenditure to replace rate classroom technology





# 2017-2018 Unaudited Actuals Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revolving Cash	\$50,000		\$50,000
Stores Inventory	259,708		259,708
Prepaid Expense	755,804		755,804
Legally Restricted		19,583,373	19,583,373
Committed	4,600,000		4,600,000
3% Reserve EU	6,600,000		6,600,000
Assigned Items	20,120,398		20,120,398
Unassigned/ Unappropriated	14,542,142		14,542,142
Totals	\$46,928,052	\$19,583,373	\$66,511,425



# 2017-18 UNAUDITED ACTUALS

## Unrestricted Designated Balance

<u>Designated Reserves</u>		<u>Unrestricted</u>
Furniture & Equip		\$76,373
Donations / Fundraiser		974,412
Sites -SSP		1,335,486
ETEC		61,695
K-12 Science Adoption		3,000,000
Site Equipment Allocation		68,760
Social Studies Adoption		3,000,000
World Language Adoption		1,000,000
AQMD		114,271
Unspent LCAP Obligated Funds – One-time		10,489,401
<b>Totals</b>		<b>20,120,398</b>

# Questions?

