



# 2015-2016 ANNUAL BUDGET

Redlands Unified School District  
Board Meeting  
June 16, 2015

Some Data provided by School Services of California  
and Capitol Advisors Group, LLC



# LCFF FUNDING

- The assumptions used for the building of this budget used the Governor's May Revision which had very significant changes from the January proposal.
- Funding utilized in the budget is estimated to close the gap between 2014-15 and Full funding by 53.08%
- 2015-16 LCFF Funding provides a 13.67% increase in per pupil funding for Redlands USD; whereas the statewide average is about 14.13%.



# What is the Budget for Redlands USD in 2015-2016?

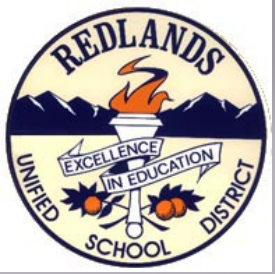
## ▣ MAJOR ASSUMPTIONS

- Enrollment: 21,114, the same as last year
- ADA: 20,158.32, the same as last year
- Funded LCFF: \$8,295.00, Up \$1,065.94.
- Increase in salary as negotiated
- Step & Column Increase of \$1,563,147
- Additional \$1,525,000 contribution to STRS.



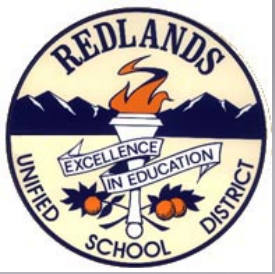
# 2015-2016 Budget Multi-Year Assumptions

- ▣ Revenue Projection Assumptions
  - Implied COLAs 16/17 = 1.60%, 17/18 = 2.48%
  - LCFF Gap Funding 16/17 = 12.62%, 17/18 = 18.24%
  - ADA Remains Flat in both out years: 16/17 = 0.0%, 17/18 = 0.0%
  
- ▣ Expenditure Assumptions
  - ▣ Step and Column Increase (same as 2015-16 increase)
  - ▣ STRS Compounding Employer Yearly Contribution Increase 16/17 = 1.85%, and 17/18 = 1.85%
  - ▣ Standard 5% increases for Insurance and Utilities costs
  - ▣ No increases in Salary and H&W.



# Multi-Year Analysis

	<u>2014/15</u> <u>Estimated</u>	<u>2015/16</u> <u>Budget</u>	<u>2016/17</u> <u>Projected</u>	<u>2017/18</u> <u>Projected</u>
Beginning Balance	\$24,727,327	\$18,711,467	\$28,312,872	\$27,744,366
Revenues	\$176,401,048	\$207,569,691	\$198,822,753	\$202,799,672
Expenditures	\$182,416,908	\$197,968,405	\$199,451,259	\$202,621,404
Ending Balance	\$18,711,467	\$28,312,872	\$27,744,366	\$27,922,634



# 2015-2016 Budget Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Non-Spendable Revolving Cash	50,000		50,000
Non-Spendable Stores Inventory	250,000		250,000
Legally Restricted		10,119,127	10,119,127
Committed/Assigned	10,799,331		10,799,331
Unassigned 3% Reserve EU	5,940,000		5,940,000
Unassigned (Unappropriated)	1,154,415		1,154,415
Totals	18,193,745	10,119,127	28,312,872

# Ending Fund Balance: Committed/Assigned

▣ Lottery (Instructional Materials)	\$ 1,838,968
▣ Donations (Site Funds)	\$ 179,346
▣ Sites (Site Discretionary Carryover)	\$ 303,565
▣ ETEC	\$ 264,343
▣ Furniture and Equip Site Allocation	\$ 888,109
▣ AQMD (Busses)	\$ 325,000
▣ K-1 Computers	\$ 1,100,000
▣ HS English CCSS Instructional Materials	\$ 300,000
▣ Technology Backbone	\$ 1,100,000
▣ Computer Lease Pay-off (Partial)	\$ 2,000,000
▣ PERS/STRS Contingency	<u>\$ 2,500,000</u>
Total	\$ 10,799,331

# Key Components of Restricted Ending Fund Balance

▣ Continuation Education	\$ 146,501
▣ Medi-Cal Billing	\$ 454,131
▣ FEMA Assistance Funds	\$ 27,749
▣ California Clean Energy Jobs Act	\$ 1,727,104
▣ Lottery: Instructional Materials	\$ 489,675
▣ Sp. Ed. Infant Program	\$ 702,001
▣ Sp. Ed. Early Ed. Intervention	\$ 170,668
▣ Routine Restricted Maintenance	\$ 6,059
▣ Other Restricted Local (RDA)	<u>\$ 6,395,238</u>
• <b>TOTAL</b>	<b>\$ 10,119,126</b>



# Questions?

