



2016-2017 ANNUAL BUDGET

Redlands Unified School District
Board Meeting
June 14, 2016

Some Data provided by School Services of California
and Capitol Advisors Group, LLC



LCFF FUNDING

- The assumptions for the building of this budget used the Governor's May Revision which had few changes from the January proposal.
- Funding utilized in the budget is estimated to close the gap between 2015-16 and full funding by 54.84%.
- 2016-17 LCFF funding provides a 5.54% increase in per pupil funding for Redlands USD; whereas the statewide average is about 5.94%.



What is the Budget for Redlands USD in 2016-2017?

▣ MAJOR ASSUMPTIONS

- Enrollment: 21,114, the same as last year
- ADA: 20,128.92
- Funded LCFF: \$8,750, up \$455
- Increase in salary as negotiated
- Step & Column Increase of \$1,926,571
- Additional \$2,568,000 contribution to STRS & PERS



2016-2017 Budget Multi-Year Assumptions

- Revenue Projection Assumptions
 - Implied COLAs 17/18 = 1.11%, 18/19= 2.42%
 - LCFF Gap Funding 17/18= 73.96%, 18/19 = 41.22%
 - ADA Remains Close to Flat in both out years: 17/18 =0.02%, 18/19 = 0.0%

- Expenditure Assumptions
 - Step and Column Increase, 1.4% (same as 2016-17 increase)
 - STRS Compounding Employer Yearly Contribution Increase 17/18 = 1.85%, and 18/19 = 1.85%
 - Standard 10% increases for P&L Insurance and 5% utilities costs
 - No increases in Salary and H&W



Multi-Year Analysis

(Restricted/Unrestricted)

	<u>2015/16</u> <u>Estimated</u>	<u>2016/17</u> <u>Budget</u>	<u>2017/18</u> <u>Projected</u>	<u>2018/19</u> <u>Projected</u>
Beginning Balance	\$31,307,051	\$39,378,489	\$33,694,587	\$33,624,245
Revenues	\$209,776,697	\$208,507,658	\$211,760,135	\$214,708,190
Expenditures	\$201,705,259	\$214,191,560	\$211,830,477	\$214,087,107
Ending Balance	\$39,378,489	\$33,694,587	\$33,624,245	\$33,245,328



2016-2017 Budget Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Non-Spendable Revolving Cash	\$50,000		\$50,000
Non-Spendable Stores Inventory	\$250,000		\$250,000
Legally Restricted		\$11,268,992	\$11,268,992
Committed	\$2,500,000		\$2,500,000
Assigned	\$12,870,178		\$12,870,178
Unassigned 3% Reserve EU	\$6,425,000		\$6,425,000
Unassigned (Unappropriated)	\$330,417		\$330,417
Totals	\$22,425,595	\$11,268,992	\$33,694,587



Ending Fund Balance: Assigned

□ Lottery (Instructional Materials)	\$ 1,702,101
□ Donations (Site Funds)	\$ 502,441
□ Sites (Site Discretionary Carryover)	\$ 300,585
□ ETEC	\$ 211,882
□ Furniture and Equip Site Allocation	\$ 500,000
□ Site Allocation - One-time funds	\$ 260,561
□ Technology Super Hwy	\$ 3,700,000
□ K-12 Science	\$ 2,000,000
□ 9-12 Science Laptops	\$ 500,000
□ Gas Line Cope/Smiley	\$ 400,000
□ Overage HS English Adoption	\$ 297,923
□ LCAP Obligation	\$ 394,685
□ PERS/STRS Contribution	<u>\$ 2,100,000</u>
Total	\$12,870,178



Key Components of Restricted Ending Fund Balance

▣ Medi-Cal Billing	\$ 680,204
▣ FEMA Assistance Funds	\$ 27,751
▣ California Clean Energy Jobs Act	\$ 718,627
▣ Educator Effectiveness	\$ 1,520,422
▣ Lottery: Instructional Materials	\$ 314,634
▣ Sp. Ed. Early Ed. Intervention	\$ 151,445
▣ Routine Restricted Maintenance	\$ 680
▣ Other Restricted Local (RDA)	<u>\$ 7,855,229</u>
TOTAL	\$ 11,268,992

Questions?

