



2018-2019 Unaudited Actuals

Redlands Unified School District
Board Meeting
September 10, 2019



2018-19 UNAUDITED ACTUALS

- Required to be presented to the Board for approval by September 15th.
- Identifies changes in the projected beginning balance for the 2019-2020 Budget.
- Identifies actual Restricted and Unrestricted carry-over balances from 2018-2019 to 2019-2020.
- Independent auditors still need to validate the numbers.



2019-20 State Budget Update

- Passed on time
- LCAP proportional funding – the new look of “Categoricals” is becoming clearer
- LCFF 8 year implementation was completed one year early – Without changes from the legislature, we are in a COLA only environment
- No One time discretionary funds. Governor Newsom has not followed his predecessor’s penchant for One-time unrestricted funds
- Governor has stepped in to help alleviate the burdensome increases in the STRS/PERS obligation



2019-20 State Budget Update

- For K-12 Education the final budget has no one-time money but more LCFF funding
- No deferrals
- SELPA's to receive at least the statewide target rate for base special education funding



2018-2019 Unaudited Actuals Overview

(Restricted and Unrestricted combined)

	<u>2017/18</u> <u>Actuals</u> <u>-A-</u>	<u>2018/19</u> <u>Estimated</u> <u>Actuals</u> <u>-B-</u>	<u>2018/19</u> <u>Unaudited</u> <u>-C-</u>	<u>Net Change</u> <u>B-C</u>
Beginning Balance	\$55,009,622	\$66,511,219	\$66,511,219	0
Revenues	\$229,657,498	\$236,091,943	\$253,608,485	**\$17,516,542
Expenditures	\$218,155,695	\$245,818,384	\$249,719,340	*\$3,900,956
Ending Balance	\$66,511,425	\$56,784,778	\$70,400,364	**\$13,615,586

** Revenue Change: \$17.5 STRS/PERS On-Behalf Payments and \$1.8M RDA

* Budgeted not expensed: \$7.9M Restricted; \$1.5M LCAP; \$1.9M Site and \$0.6M Cap Exp



2018-19 UNAUDITED ACTUALS REVENUES

<u>General Fund Revenues</u>	<u>Estimated Actuals 2018/19</u>	<u>Unaudited 2018/19</u>	<u>Change</u>
LCFF Revenue	\$193,615,450	\$192,761,148	\$(854,302)
Federal Revenue	13,322,340	11,786,745	(1,535,595)
Other State Revenue	15,794,703	31,056,449	15,261,746
Local Revenue	13,359,450	18,004,143	4,644,693
Totals	\$236,091,943	\$253,608,485	\$17,516,542



2018-19 UNAUDITED ACTUALS EXPENDITURES

<u>General Fund Expenditures</u>	<u>Estimated 2018/19</u>	<u>Actuals 2018/19</u>	<u>Change</u>
Salaries & Benefits	\$189,214,596	\$204,585,250	\$(15,370,654)
Books & Supplies	12,948,167	7,022,128	5,926,039
Services	24,408,803	23,315,001	1,093,802
Equipment	16,924,860	12,556,617	4,368,243
Other Outgo/Transfers	2,321,958	2,240,344	81,614
Totals	\$245,818,384	\$249,719,340	\$3,900,956



2018-19 UNAUDITED ACTUALS EXPENDITURES

- Salaries & Benefits increased due to “on behalf of” State contributions to STRS and PERS.
- Restricted Budget not expensed – Deferred expenditure to replace/install Moore MS HVAC
- Receipt of Low Performing Student Block Grant late in the year
- FPM Title I Audit Adjustments



2018-2019 Unaudited Actuals Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Revolving Cash	\$50,000		\$50,000
Stores Inventory	316,277		316,277
Prepaid Expense	949,771		949,771
Legally Restricted		23,459,263	23,459,263
Committed	12,200,000		12,200,000
3% Reserve EU	7,490,000		7,490,000
Assigned Items	5,606,850		5,606,850
Unassigned/ Unappropriated	20,328,203		20,328,203
Totals	\$46,941,101	\$23,459,263	\$70,400,364



2018-19 UNAUDITED ACTUALS

Unrestricted Assigned Balance

<u>Assigned Reserves</u>		
Furniture & Equip		\$46,255
Donations / Fundraiser		1,330,921
Sites -SSP		870,183
ETEC		126,049
Lottery		668,360
Site Equipment Allocation (DISC)		2,029
18/19 Mandated Cost		252,826
AQMD Grant Buses		363,000
Unspent LCAP Obligated Funds – One-time		1,401,227
Totals		5,060,850



2018-19 UNAUDITED ACTUALS

Committed Balance

<u>Committed Reserves</u>		
One-time PERS/STRS Off-set for 2019-20		2,100,000
K-12 Science Textbook Adoption		3,000,000
Social Studies Textbook Adoption		3,000,000
World Language Textbook Adoption		1,000,000
Innovation and Technology		3,100,000
Totals		12,200,000

Questions?

