



2018-2019 ANNUAL BUDGET

Redlands Unified School District
Board Meeting
June 12, 2018

Some Data provided by
School Services of California and
Capitol Advisors



LCFF FUNDING

- The assumptions for the building of this budget used the Governor's May Revision which had few changes from the January proposal.
- LCFF Gap closure 100%.
- 2018-19 LCFF funding provides an approximate \$570 increase in per pupil funding for Redlands USD (State Avg. is \$587) and One-time discretionary funding of \$344 per ADA.



What is the Budget for Redlands USD in 2018-2019?

▣ MAJOR ASSUMPTIONS

- Enrollment: 21,120, a slight decrease from last year
- ADA: 20,174
- UPP 59.40%
- Funded LCFF: \$9,555 per ADA
- Step & Column Increase of \$2,041,242
- Additional \$2,243,749 contribution to STRS & PERS
- One-Time Discretionary Funds \$344 per ADA
- Negotiations for 2017-18 settled; 2018-19 will open for the entire contract



2018-2019 Budget Multi-Year Assumptions

- Revenue Projection Assumptions
 - Implied COLAs 19/20 = 2.57%, 20/21= 2.67%
 - LCFF Gap Funding 19/20= 100%, 20/21= 100%
 - ADA Remains Flat in 19/20 and 20/21
- Expenditure Assumptions
 - Step and Column Increase, 1.4% (same as 2018-19 increase)
 - STRS Compounding Employer Yearly Contribution Increase 19/20 = 1.85%, and 20/21 = 0.97%
 - PERS Contributions Increase 19/20= 2.738% , and 20/21=2.70%
 - 30% increases for P&L Insurance and 5% utilities costs
 - Does not include any bargained agreement for 2018-2019

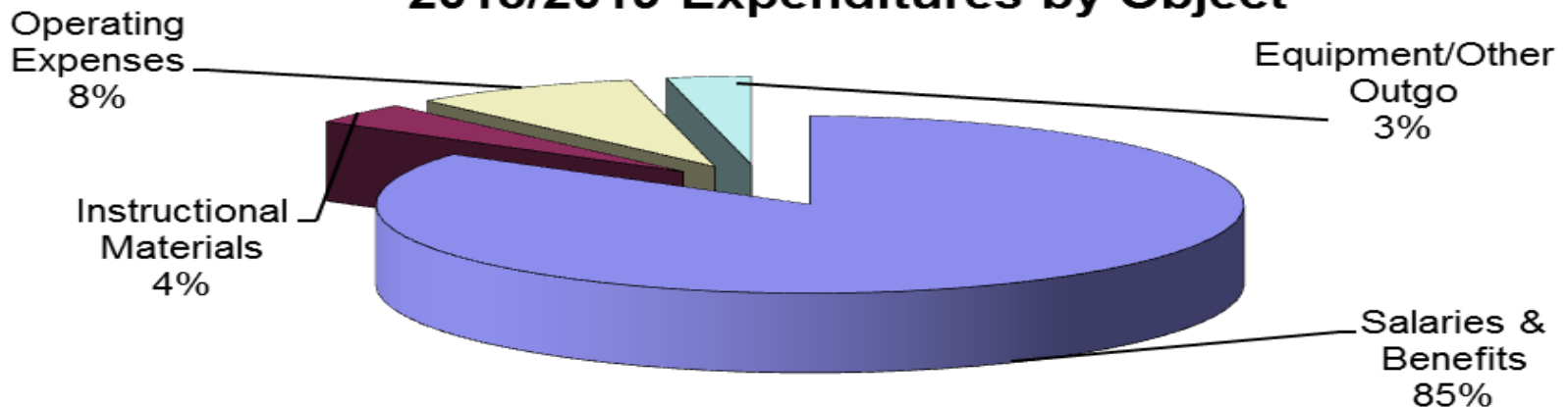


Multi-Year Analysis

(Restricted/Unrestricted)

	<u>2017/18</u> <u>Estimated</u>	<u>2018/19</u> <u>Budget</u>	<u>2019/20</u> <u>Projected</u>	<u>2020/21</u> <u>Projected</u>
Beginning Balance	\$55,009,622	\$51,865,261	\$60,928,410	\$62,420,970
Revenues	\$219,910,313	\$231,363,247	\$229,756,413	\$234,744,696
Expenditures	\$223,054,674	\$222,300,098	\$228,263,853	\$233,413,523
Ending Bal.	\$51,865,261	\$60,928,410	\$62,420,970	\$63,752,143

2018/2019 Expenditures by Object





2018-2019 Budget Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Non-Spendable Revolving Cash	\$50,000		\$50,000
Non-Spendable Stores Inventory	\$250,000		\$250,000
Legally Restricted		\$12,109,973	\$12,109,973
Committed	\$2,100,000		\$2,100,000
Assigned	\$28,702,765		\$28,702,765
Unassigned 3% Reserve EU	\$6,850,000		\$6,850,000
Unassigned (Unappropriated)	\$10,865,672		\$10,865,672
Totals	\$48,818,437	\$12,109,973	\$60,928,410



Ending Fund Balance: Assigned

□ K-12 Science Text Adoption	\$ 3,000,000
□ Donations (Site Funds)	\$ 1,613,369
□ Sites (SSP))	\$ 1,474,103
□ ETEC	\$ 300,000
□ Furniture and Equip Site Allocation	\$ 500,000
□ AQMD - Bus	\$ 114,271
□ Site Allocation (DISC)	\$ 209,443
□ Social Studies Text Adoption	\$ 3,000,000
□ World Language Text Adoption	\$ 1,000,000
□ One-Time Mandated Cost Reimbursement	\$ 6,900,000 **
□ LCAP Carryover	<u>\$10,591,579</u>
Total	\$28,702,765

** Subject to change when Gov. and Legislature reconcile the Budget



Key Components of Restricted Ending Fund Balance

□ Lottery: Instructional Materials	\$ 340,392
□ Sp. Ed. Early Ed. Intervention Program	\$ 171,195
□ College Readiness Block Grant	\$ 4,739
□ Ongoing & Major Maint. Acct.	\$ 45,271
□ Other Restricted Local (RDA)	<u>\$ 11,548,375</u>
TOTAL	\$ 12,109,973

Questions?

