



# 2019-2020 ANNUAL BUDGET

Redlands Unified School District  
Board Meeting  
June 11, 2019

Some Data provided by  
School Services of California and  
Capitol Advisors



# LCFF FUNDING

- The assumptions for the building of this budget used the Governor's May Revision which had few changes from the January proposal.
- LCFF is now COLA only – 3.26% for 2019/2020
- 2019-20 LCFF funding provides an approximate \$350 increase in per pupil funding for Redlands USD. No One-time discretionary funding.



# What is the Budget for Redlands USD in 2019-2020?

## ▣ MAJOR ASSUMPTIONS

- Enrollment: 20,835, a 175 student decrease from last year
- ADA: 19,902.36 (95.5%)
- UPP 60.44% (3 yr. avg.)
- Funded LCFF: \$10,003 per ADA
- Step & Column Increase of \$2,429,998
- Additional \$1,294,252 contribution to STRS & PERS
- Negotiations for 2018-19 not settled



# 2019-2020 Budget Multi-Year Assumptions

- ▣ Revenue Projection Assumptions
  - Implied COLAs 20/21 = 3.00%, 21/22= 2.80%
  - LCFF Funding COLA only
  - ADA % Remains Flat - Enrollment Decreases in 20/21 and 21/22
- ▣ Expenditure Assumptions
  - ▣ Step and Column Increase, 1.4% (same as 2019-20 increase)
  - ▣ STRS Compounding Employer Yearly Contribution Increase 20/21 = 1.40%, and 20/22 = (0.5)%
  - ▣ PERS Contributions Increase 20/21= 2.867% , and 21/22= 1.30
  - ▣ 35% increases for P&L Insurance and 5% utilities costs
  - ▣ Does not include any bargained agreement for 2018-2019

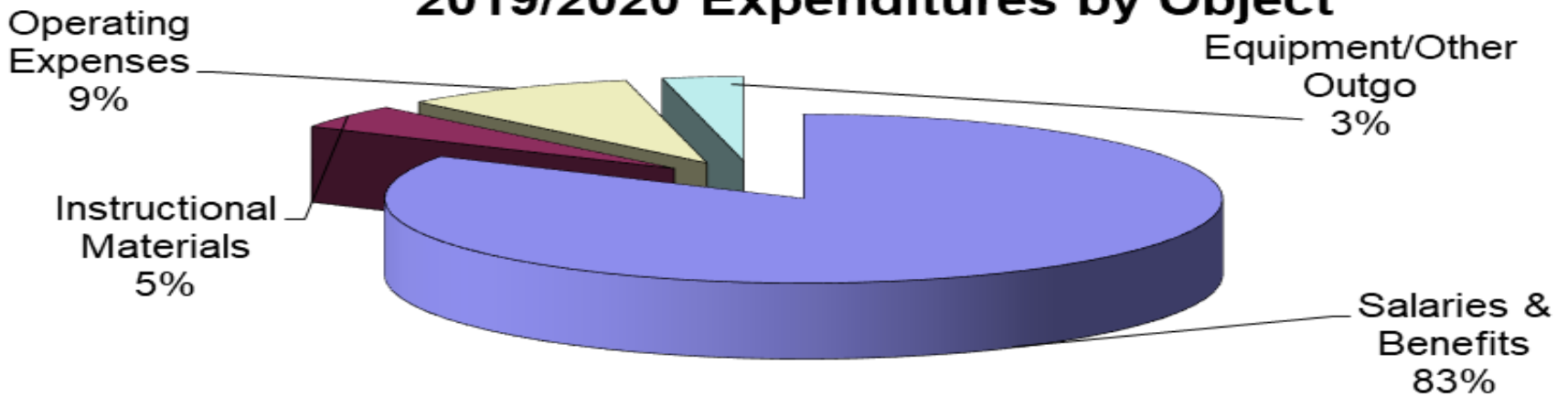


# Multi-Year Analysis

## (Restricted/Unrestricted)

	<u>2018/19</u> <u>Estimated</u>	<u>2019/20</u> <u>Budget</u>	<u>2020/21</u> <u>Projected</u>	<u>2021/22</u> <u>Projected</u>
Beginning Balance	\$66,511,219	\$56,784,778	\$58,467,621	\$64,888,741
Revenues	\$236,091,943	\$241,538,939	\$247,359,571	\$251,630,404
Expenditures	\$245,818,384	\$239,856,105	\$240,938,441	\$244,135,515
Ending Bal.	\$56,784,778	\$58,467,612	\$64,888,741	\$72,385,630

### 2019/2020 Expenditures by Object





# 2019-2020 Budget Components of Ending Balance

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Non-Spendable Revolving Cash	\$50,000		\$50,000
Non-Spendable	\$1,000,000		\$250,000
Legally Restricted		\$19,124,603	\$19,124,603
Committed	\$7,100,000		\$7,100,000
Assigned	\$5,240,323		\$5,240,323
3% Reserve EU	\$7,290,000		\$7,290,000
Unassigned (Unappropriated)	\$18,662,687		\$18,662,387
Totals	\$39,343,010	\$19,124,603	\$59,467,613



# Ending Fund Balance: Assigned

□ Donations (Site Funds)	\$ 1,146,292
□ Sites (SSP))	\$ 2,520,286
□ ETEC	\$ 300,000
□ Furniture and Equip Site Allocation	\$ 500,000
□ Additional Buses	\$ 330,000
□ Lottery – not Committed to Text Adoption	<u>\$ 443,745</u>
<b>Total</b>	<b>\$ 5,24,323</b>



# Ending Fund Balance: Committed

□ K-12 Science (Lottery)	\$ 3,100,000++
□ Social Studies	\$ 3,000,000**
□ World Language	<u>\$ 1,000,000</u>
<b>Total</b>	<b>\$ 7,100,000</b>

++ Board approved \$1,000,000 for Secondary Biology and Chemistry 2019/2020

\*\* Board approved \$,3,000,000 for Social Studies 2019/2020





# Key Components of Restricted Ending Fund Balance

▣ Medi_Cal Billing Option	\$ 107,731
▣ California Clean Energy Jobs Act	\$ 2,794,820
▣ Lotter Inst. Materials (Prop. 20)	\$ 767,231
▣ Spec. Ed. Early Ed (Infant Program)	\$ 212,666
▣ Ongoing & Major Maint. (RRM)	\$ 381,394
▣ Other Restricted Local (RDA)	\$ 14,860,760
<b>TOTAL</b>	<b>\$ 19,124,602</b>

# Questions?

