

CHICKAMAUGA CITY SCHOOLS
INITIAL BUDGET
JULY 1, 2023 - JUNE 30, 2024
GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	DEBT SERVICE FUNDS
<u>ESTIMATED REVENUES:</u>				
Local Taxes	\$ 2,155,600	\$ -	\$ -	\$ -
Other Local Sources	1,252,586	382,775	26,000	56,600
State Sources	10,704,288	21,000	100,000	-
Federal Sources	-	808,486	-	-
Sales Taxes	-	-	-	1,050,000
Other Sources (Transfers)	-	-	960,000	300,000
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TOTAL ESTIMATED REVENUES	\$ 14,112,474	\$ 1,212,261	\$ 1,086,000	\$ 1,406,600
<u>ESTIMATED EXPENDITURES:</u>				
Instruction	\$ 8,627,018	\$ 349,898	\$ -	\$ -
Pupil Services	614,406	173,162	-	-
Improvement of Instructional Services	51,479	7,728	-	-
Instructional Staff Training	4,280	32,844	-	-
Educational Media Services	243,120	-	-	-
Federal Grant Administration	-	7,410	-	-
General Administration	638,559	244	-	-
School Administration	996,351	-	-	-
Business Services	235,837	-	-	-
Maintenance and Operation	1,682,826	-	-	-
Transportation Services	167,400	-	-	-
Central Support Services	169,420	-	-	-
Other Support Services	6,969	-	-	-
Enterprise Operations	34,315	-	-	-
School Nutrition Services	-	757,195	-	-
Facilities Acquisition and Construction	-	-	1,200,000	-
Other Uses (Transfers)	300,000	-	-	960,000
Debt Service - Fees	-	-	-	2,400
Debt Service - Interest	-	-	-	182,975
Debt Service - Principal	-	-	-	220,000
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TOTAL ESTIMATED EXPENDITURES	\$ 13,771,980	\$ 1,328,481	\$ 1,200,000	\$ 1,365,375
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 340,494	\$ (116,220)	\$ (114,000)	\$ 41,225
<u>ESTIMATED FUND BALANCE - JULY 1, 2023</u>				
Committed Fund Balance, Technology	\$ 36,172	\$ -	\$ -	\$ -
Committed Fund Balance, Bus Lease	315,376	-	-	-
Restricted Fund Balance, Special Revenue	-	226,810	-	-
Restricted Fund Balance, Capital Projects	-	-	2,444,518	-
Restricted Fund Balance, Debt Service	-	-	-	3,390,533
Restricted Fund Balance, GL Trust	423,863	-	-	-
Unreserved Fund Balance	849,342	-	-	-
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TOTAL ESTIMATED FUND BALANCE - JULY 1, 2023	\$ 1,624,753	\$ 226,810	\$ 2,444,518	\$ 3,390,533
<u>ESTIMATED FUND BALANCE - JUNE 30, 2024</u>				
Committed Fund Balance, Technology	\$ 148,000	\$ -	\$ -	\$ -
Committed Fund Balance, Bus Lease	200,000	-	-	-
Restricted Fund Balance, Special Revenue	-	110,590	-	-
Restricted Fund Balance, Capital Projects	-	-	2,330,518	-
Restricted Fund Balance, Debt Service	-	-	-	3,431,758
Restricted Fund Balance, GL Trust	617,913	-	-	-
Unreserved Fund Balance	999,334	-	-	-
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TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2024	\$ 1,965,247	\$ 110,590	\$ 2,330,518	\$ 3,431,758