

OAK PARK AND RIVER FOREST HIGH SCHOOL
201 North Scoville Avenue
Oak Park, IL 60302

FINANCE COMMITTEE MEETING
Tuesday, December 8, 2009

A Finance Committee meeting was held on Tuesday, December 8, 2009. Acting chair Lee called the meeting to order at 7:40 a.m. in the Board Room. Committee members present were John C. Allen, IV (arrived at 7:47 p.m.), Jacque Conway, Terry Finnegan, Dr. Ralph H. Lee, Amy McCormack, Dr. Dietra D. Millard and Sharon Patchak-Layman. Also present were Dr. Attila J. Weninger, Superintendent; Jason Edgecombe, Assistant Superintendent for Human Resources; Cheryl L. Witham, Chief Financial Officer; and Gail Kalmerton, Executive Assistant/Clerk of the Board.

Visitors included Kay Foran, Communications and Community Relations Coordinator; Doug Wiley, OPRFHS Supervisor of Finance; James Paul Hunter, OPRFHS Faculty Senate Executive Committee Chair; Tim Keeley, OPRFHS Purchasing Coordinator; and Robert Zummallen, Director of Buildings and Grounds.

Acceptance of Minutes of November 10, 2009 Finance Committee Meeting

It was the consensus of the Finance Committee members to accept by acclimation the minutes of the November 10, 2009 Finance Committee meeting, as amended.

Approval of Pacific Education Group (PEG) Contract

Before the Finance Committee could recommend that the Board of Education approve a contract with Pacific Education Group at its Special Board Meeting that same day, more information was desired. Ms. McCormack asked to review the original contract proposed in order to clarify and understand the licensing arrangement, etc. The approval of this contract was delayed until the regular December Board of Education meeting.

Dr. Weninger explained that the Board of Education had approved previously a number of items relative to the Courageous Conversations for staff which are being facilitated by Nate Rouse and Devon Alexander, e.g., a couple of conferences and training for Mr. Alexander. The PEG group was selected, founded, and run by Dr. Glen Singleton. PEG sent an agreement that was between Mr. Alexander and PEG, not the District and PEG. The District's attorney rewrote the contract to reflect its relationship with the District and the PEG organization, the District sending Mr. Alexander as its representative. The contract now limits the training to OPRFHS and gives Mr. Alexander the certification to train others.

Ms. Patchak-Layman questioned whether the District would be able to use the PEG materials without the facilitator having a commission, a license, etc. Ms. Patchak-Layman saw this as a professional development activity where staff is trained in certain models. This contract will not give the District any certification.

Wight Contract

It was consensus of the Finance Committee members to recommend to the Board of Education that it approve the contract with Wight & Company to prepare bid specifications and drawings and to seek bids for the addition of two science labs in 172 and 173 and related office space of 119 to the 2010 summer construction listing.

Ms. Patchak-Layman asked if this would catch up the District on its life safety projects and Ms. Witham replied that it would not, but it would work to do so.

Custodial Supplies

It was the consensus of the Finance Committee members to recommend to the Board of Education that it award the bid for custodial supplies to low bidder, Pike Systems, under the consent agenda of the regular December Board of Education meeting.

This bid was for Hillyard-brand custodial chemical supplies.

Bond Refinancing

Ms. Witham reported that on December 1, 2009, the interest rates were exceptionally favorable for refinance the District's 1998 bonds and fell within the target savings range of 3.7% with a savings of \$500,000. The District successfully refinanced its bonds with a present value savings of approximately 5.61% and a gross savings of approximately \$700,000.

Preliminary Levy

It was the consensus of the Finance Committee members to recommend to the Board of Education that it approve the 2009 Levy at its regular Board of Education meeting on December 17, as presented. A public hearing will be held prior to that approval.

Should the Village of Oak Park not honor its promise to carve out or pay cash, then it would impact the amount of revenue anticipated (\$1.5 million per year). At the end of the TIF in 2018, then more EAV would come off at the end of it and it should be a bigger payoff amount.

Monthly Financials

The Board of Education will be asked to approve the October 2009 Financial Reports at the regular November Board of Education meeting.

Treasurer's Report

The Treasurer's Report for October will be submitted for approval at the regular November Board of Education meeting.

Adjournment

The Finance Committee adjourned 8:05 a.m.