

OAK PARK AND RIVER FOREST HIGH SCHOOL

Finance Committee Meeting Agenda

December 9, 2008

Board Room

7:30 a.m.

- | | |
|-------------------------------|-----------------|
| 1. Minutes | |
| 2. Discussion of Legal Firm | Attila Weninger |
| 3. Construction Update | Jack Lanenga |
| 4. Landscaping Bid | Tim Keeley |
| 5. 2008 Levy | Cheryl Witham |
| 6. 5 year Plan Projections | Cheryl Witham |
| 7. Discussion of Budget Cycle | Discussion |
| 8. Monthly Financial Report | Cheryl Witham |
| 9. Treasurer's Report | Information |

Finance Committee Members

Chair: John Rigas

Board of Education

DLT

Jim Hunter – FSEC Chair

FINANCE COMMITTEE
BOARD REPORTS

July, 2008	August, 2008	September, 2008	October, 2008
	08 - 09 Tentative Budget	08 - 09 Budget	2007 Audit Report
	Time Keeping Software		Levy Timeline
			Discussion of Budget Cycle
			Insurance Renewals
November, 2008	December, 2008	January, 2009	February, 2009
Preliminary 2008 Levy	2008 Levy	Food Service Rollover Bids	Student Fees 09 - 10
Books & Fees Report	Budget Timeline	Authority to Commence Amend. Budget 08/09	RFQ Audit Services
Summer School Report	5 Year Plan Projections	Authority to Commence 09/10 Budget Prep	Bids for Bus Services
Landscaping Bid		FY 2008 Audit Report	TIF JT review Board Reports
		Field Trips	
March, 2009	April, 2009	May, 2009	June, 2009
Staffing Summary update by division FTE	Authorization to Commence 2009 Audit	Prevailing wage	FY 09 Preliminary Budget
	FY 2009 Amended Budget	Resolution to transfer funds	Property & Liability Ins Renewal
	Staffing and Stipends 09 - 10 budget	PTAB Resolution	Workers Comp Renewal
	Sub Teacher - Sub clerical pay 09 - 10	Contracts for FY 09 - 10	
	Food Service lunch prices 09 - 10	- Family Services	
	Towel Service Bid	- OT Contracts	
	Audit Services Bid	- Triton Contract	
	Contracted Security Services Bid	Busing Service Contract	
		Xerographic Paper Bid	
		Office Supplies Bid	
Every Meeting:	July, 2009		
Minutes	Tentative Budget		
Construction Update			
Financial Reports			
Treasurer's Report			

OAK PARK AND RIVER FOREST HIGH SCHOOL
201 North Scoville Ave.
Oak Park, IL 60302

FINANCE COMMITTEE MEETING

Wednesday, November 12, 2008

A Finance Committee meeting was held on Wednesday, November 12, 2008. Chair John P. Rigas called the meeting to order at 7:33 a.m. in the Board Room. Committee members present were John C. Allen IV (arrived at 7:40 a.m.); Jacques A. Conway, Valerie J. Fisher, Dr. Ralph H. Lee, Sharon Patchak-Layman (arrived at 7:40 a.m.), and John P. Rigas. Also present were Dr. Attila J. Weninger, Superintendent; Cheryl L. Witham, Chief Financial Officer; Jack Lanenga, Assistant Superintendent for Operations; and Gail Kalmerton, Executive Assistant/Clerk of the Board.

Visitors included Kay Foran, Communications and Community Relations Coordinator; Doug Wiley, Supervisor of Finance; Jacqui Charette-BassiriRad; and James Paul Hunter, OPRFHS Faculty Senate Executive Committee Chair;

Acceptance of the Finance Committee Minutes of October 14, 2008

The Minutes of the October 14, 2008 Finance Committee meeting were accepted, as presented.

Contract for the Jewish Council for Youth Services

It was the consensus of the Finance Committee members to recommend that the Board of Education approve the contract with the Jewish Council for Youth Services at its regular November Board of Education meeting.

Ms. Milojevic had noted in her written material that this was an annual contract and the retreat for Snowball has been held at this conference center for several years. The District's attorney has reviewed this contract and a Certificate of Insurance has been issued. It was noted that the Oak Park Township also helps with the expenses for this event and students do fundraising.

Obligation Report

Per the Board of Education's request for more information on the Aid to Needy Family Report at the October Finance Committee meeting, Ms. Charette-BassiriRad presented a written obligation report (attached to and made a part of the minutes of this meeting). She pointed out that only a small amount is still owed from three or four years ago. Allowing parents to pay with debit or credit cards for the past two years has been helpful.

Ms. Witham noted that most other districts do not sell their books and do not have these past due balances. The administration has been discussing the idea of going to a textbook rental system.

Ms. Witham reported that discussions were still occurring regarding the rental of textbooks. Ms. Patchak-Layman inquired about student help in bookstore during the summer. Noting that the school wanted to provide summer jobs to engage students in the school, she asked what criteria was used to select the applicants. Ms. Witham responded that Ms. Charette-BassiriRad attempts to give the students a real work experience e.g., filling out an application, providing references, having a job interview, etc. She would be unaware of financial need and could not ask that information. Ms. Patchak-Layman reflected that if the District wants students to be more engaged and to have more work experiences or opportunities to deal with the public, how could the District help to involve them in this activity? Would it be counselor recommendations? If the District does not, the same type of students may take the initiative and make application and the other students will not get involved.

Preliminary 2008 Levy

It was the Consensus of the Finance Committee members to recommend to the Board of Education that it approve the Preliminary Levy as presented at its regular November Board of Education meeting (attached to and made a part of the minutes of this meeting).

For the 2008 Levy, the CPI used is 4.1% and EAV for new property is estimated at \$20,000,000 plus \$21, 339,170 in TIF carve-outs. The Village of Oak Park has not given notice concerning the carve-outs due from the 2007 levy or for the carve-out due for the 2008 levy. This levy includes an assumption that the Village of Oak Park will carve-out the full value. The estimate of the 2008 aggregate tax Levy is 105.6 percent of the Actual 2007 Levy.

The total actual 2007 Levy was \$58,464,808 and the Preliminary 2008 Levy is \$61,752,377.

The timeline is as follows:

November 12	Finance Meeting	Present Preliminary Levy
November 20	Board of Education Meeting	Adopt Preliminary Levy
November 20		Preliminary Levy on Display
December 18		Notice of Truth in Taxation Public Hearing in local newspaper
December 18	Board of Education Meeting	Truth in Taxation Public Hearing
December 18	Board of Education Meeting	Final Adoption of Levy
December 19		Board of Education Resolution filed at Cook County Clerk's Office

Discussion ensued regarding the TIF payout due from the Village of Oak Park. In 2007, the Village of Oak Park chose the cash payment option and while the District usually receives this payment in the fall, it has still not been received. The only harm the District has is the loss of interest income on these funds.

Discussion of Budget Cycle

Ms. Witham provided the Committee with an outline of the budget cycle in the fiscal year and included in that was the information as to when that would be shared with the Board of Education. Discussion also ensued about the timeline for the Board of Education to have conversations relative to goals and course recommendations for subsequent years. The discussion of a substantive change would have to occur over a year or two out, as it would have to go through the curriculum committee. Ms. Patchak-Layman suggested allotting a certain amount of money, e.g., \$500,000, for the purpose of the Board of Education's immediate implementation of a program. Ms. Witham noted that was something that could always be accomplished before the budget was finalized. Mr. Rigas concurred noting that either a contingency-type fund in the regular budget or the \$1.5 million phase-in money that is segregated in the District's mind could be used for instructional options. Ms. Witham cautioned that the \$1.5 million was earmarked for staffing for the additional mandated graduation requirements. She continued that implementation of a new program might take time and might not be reflected in that budget year.

Ms. Patchak-Layman asked where Board of Education updates would occur in this cycle. Ms. Witham noted that the biggest part of any budget is personnel. The Board of Education is notified in March if there are any FTE releases, and the result of the sectioning process. The District at that time determines the needs and hires for those needs. Ms. Patchak-Layman asked when the Board of Education could see an update in order to make a change. Dr. Weninger suggested an FTE by department might be available at the March 18 Finance Committee meeting.

Ms. Witham noted that while the fiscal year ends June 30, the State of Illinois allows school districts until September 30 to approve their budgets for the next fiscal year. By moving the approval date up, the final budget will be ready before the end of the fiscal year. The only changes that would occur before the final vote would be mostly on the revenue side, e.g., the new levy, allocations for federal grants, etc. Mr. Rigas stated that the District perfects the preliminary budget during the time it was put on display. By its very nature, a budget is a best guess at a specific point in time. He supported Mr. Allen's desire to approve the budget by June 30 and later making amendments. Ms. Witham concurred but stated that she did not want to include revenue from grants in an earlier version of the budget, as it might not be received. Mr. Rigas concurred.

It was the consensus of the Finance Committee members to review State law and to provide the committee members with a timeline that would include adoption of the budget at the regular August Board of Education meeting, thereby putting the budget on display in July.

Ms. Witham will bring an update of the timeline to the next Finance Committee meeting.

Treasurer's Report

It was the consensus of the Finance Committee members to recommend to the Board of Education that it approve the August 2008 Financial Reports at its regular November

Oak Park and River Forest High School

District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Tim Keeley

DATE: December 9, 2008

RE: Executive Bid Summary for Landscape Maintenance

BACKGROUND

On November 4, 2008 bids were solicited for grounds landscape maintenance at Oak Park and River Forest High School. The District is currently in the last year of a contract with Ellington Landscaping, Inc. My initial award recommendation was presented to the Board of Education at the November 12, 2008 Finance Committee meeting. Since then, an official protest of the bid tabulation has been lodged by Christy Webber Landscapes. Christy Webber claims that the submissions by Beary Landscape, Ellington Landscape and McAdam Landscape did not meet the specifications of the bid. Specifically, Christy Webber was questioning the means by which the contract pricing was indicated on the other bidders' submission forms. All bid documents, along with the protest letter, were presented to the District's legal counsel for review and rendering of an opinion of counsel.

SUMMARY OF FINDINGS

It was the opinion of District legal counsel that "*Ellington and Webber clearly submitted a bid for 2 seasons. Beary clearly submitted a bid for only 1 season. There is nothing in the McAdam documents indicating that they intended to submit a 2 year bid. In addition, McAdam substituted its own contract form, which is not consistent with the bid specs. On the face of it, Ellington is the low bidder for 2 seasons.*" Further, counsel advised that due to the incomplete nature of their bids, the Beary Landscape and McAdam Landscape bid submissions be rejected and the District move forward with the remaining qualified bidders.

Refer to attached spreadsheet for specific bid analysis information. Below is the updated tabulation based on the attached bid analysis in accordance with legal counsel:

Bid results:

Christy Webber:	\$37,673.24
Ellington Landscape:	\$27,300.00

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

I recommend that the bid be awarded to Ellington Landscape. Ellington has been the District's landscape services vendor for the past four academic years and has provided a high quality of service to the property.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
 GROUNDS LANDSCAPING BID 2008 - RESULTS ANALYSIS

<u>GENERAL REQUIREMENTS</u>	<u>BEARY</u>	<u>CHRISTY</u> <u>WEBBER</u>	<u>ELLINGTON</u>	<u>McADAM</u>
SIGNED PRICE SHEET	YES	YES	YES	YES
AGREE TO 2-YEAR TERM	NO	(A)	YES	NO (A)
REFERENCES PROVIDED	YES	YES	YES	YES
REFERENCE RESULT	N/A	(B)	(B) ACCEPTABLE	N/A (B)
PROJECT QUALIFICATION FORM	YES	YES	YES	YES
NON-COLLUSION AFFIDAVIT	YES	YES	YES	YES
SEXUAL HARRASSMENT POLICY	NOT PROVIDED	(C)	YES	NOT PROVIDED (C)
AGREES TO SPECIFICATIONS OF BID	YES	YES	YES	NO (D)

(A) - Provided a one year price. Bid requested total price for the two year life of the contract.

(B) - References were only checked for presumptive low bidder.

(C) - Certified that they comply with Illinois Human Rights Act as it relates to sexual harrassment,

Oak Park and River Forest High School District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl L. Witham

DATE: December 9, 2008

RE: 2008 Levy

BACKGROUND

The Preliminary Levy has been on display for more than 20 days in advance of adoption. The Board of Education will adopt the 2008 Levy at its regularly scheduled Board meeting on December 18, 2008. A Truth in Taxation Hearing will be held at the regularly scheduled Board Meeting on December 18, 2008.

The Property Tax Extension Limitation Law (PTELL or "tax cap") limits the growth in property taxes to the lesser of 5% or the previous year Consumer Price Index (CPI) plus new property. The total tax received will not exceed the "tax cap" limitation. The value of new property is unknown to the District at this time and is therefore an estimate. Regardless of how much the District requests, no more than the maximum allowable under the law will be received.

SUMMARY OF FINDINGS

For the 2008 Levy the CPI used is 4.1% and EAV for new property is estimated at \$20,000,000 plus \$21,339,170 in TIF carve-outs. The Village of Oak Park has not given notice concerning the carve-outs due from the 2007 levy or for the carve-out due for the 2008 levy. This levy includes an assumption that the Village of Oak Park will carve-out the full value. The estimate of the 2008 aggregate tax Levy is 105.6 percent of the Actual 2007 Levy.

Fund	Actual 2007 Levy	Proposed 2008 Levy
Education	\$ 43,727,227	\$ 46,117,201
Liability Insurance	1,159,824	1,188,256
Special Education	482,581	658,939
O&M	5,147,896	5,418,541
Transp.	840,116	865,133
IMRF	1,038,128	1,065,262
SS	1,038,129	1,065,262
Working Cash	967,612	1,179,867
Life Safety	1,054,780	1,189,735
Total	\$ 55,456,293	\$ 58,748,196
Bond & Interest	\$ 3,008,515	\$ 3,004,181
TOTAL LEVY	\$ 58,464,808	\$ 61,752,377

The following is the Timeline for the Levy

November 12	Finance Meeting	Preliminary Levy
November 20	Board Meeting	Adopt Preliminary Levy
December 18	Board Meeting	Public Hearing
December 18	BOE Meeting	Final Adoption of Levy

The Truth in Taxation Act (35ILCS 200/18-60) requires a public hearing if the estimate of the aggregate tax Levy exceeds 105 percent of the amount extended the previous year. On December 18th, the District will give the community an opportunity for public comment concerning the Levy.

RECOMMENDATION:

For the Board of Education to adopt the 2008 Levy at the December 18th Board of Education Meeting.

**RESOLUTION AUTHORIZING REDUCTION OF
CERTAIN FUND LEVIES FOR THE 2007 LEVY YEAR**

WHEREAS, on December 18, 2008, the Board of Education of School District No. 200, Cook County, Illinois ("School District") did adopt a certificate of tax levy for the 2007 levy year and subsequently filed the same with the County Clerk of Cook County ("County Clerk"); and

WHEREAS, the County Clerk has notified each Cook County taxing district which is now subject to the Property Tax Extension Limitation Act ("PTELA") that it may direct the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2008 levy year to meet the requirements of the PTELA.

NOW THEREFORE, BE IT RESOLVED by the Board of Education of School District No. 200, Cook County, Illinois as follows:

Section: 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate them into this Resolution by reference.

Section: 2. That the Board of Education hereby authorizes and directs the County Clerk to make the necessary reductions to the School District's tax levy for the 2008 levy year in order that the levies of the Education Fund shall be no less than the following amounts as indicated:

Education

\$ _____

Education	100%
Tort Immunity	%
Operations & Maintenance	%
Transportation	%
Working Cash	%
Municipal Retirement	%
Social Security	%
Special Education	%

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

AYES: _____

NAYS: _____

ABSENT: _____

Adopted this 18th day of December, 2008

President, Board of Education

ATTEST:

Secretary, Board of Education

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION LAW**

I, Jacques A. Conway, the duly qualified and presiding officer of the Board of Education of Oak Park and River Forest Community High School District No. 200, Cook County, Illinois, do hereby certify that the levy resolution of Oak Park and River Forest Community High School District No. 200, a copy of which is attached hereto, was adopted in full compliance with the provisions of the "Truth in Taxation Law," 35 ILCS 200/18-55 et seq.

IN WITNESS THEREOF, I have placed my official signature this 18th day of December, 2008.

Board President
Board of Education
Oak Park and River Forest Community High
School District No. 200
Cook County, Illinois

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES
NECESSARY TO BE LEVIED FOR THE YEAR 2008 FOR
OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT NO. 200**

WHEREAS, The Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2007 was:

Educational Purposes	\$43,727,227
Operations and Maintenance Purposes	\$ 5,147,896
Transportation Purposes	\$ 840,116
Illinois Municipal Retirement Fund Purposes	\$ 1,038,128
Social Security Purposes	\$ 1,038,129
Tort Immunity Purposes	\$ 1,159,824
Special Education Purposes	\$ 482,581
Working Cash Purposes	\$ 967,612
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	<u>\$ 1,054,780</u>
TOTAL	\$ 55,456,293

;and

WHEREAS, it is hereby determined that the estimated amount of taxes to be levied for 2008 is as follows:

Educational Purposes	\$46,117,201
Operations and Maintenance Purposes	\$ 5,418,541
Transportation Purposes	\$ 865,133
Illinois Municipal Retirement Fund Purposes	\$ 1,065,262
Social Security Purposes	\$ 1,065,262
Tort Immunity Purposes	\$ 1,188,256
Special Education Purposes	\$ 658,939
Working Cash Purposes	\$ 1,179,867
Fire Prevention, Safety, Environmental and Energy Conservation Purpose	<u>\$ 1,189,735</u>
TOTAL	\$58,748,196

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Oak Park and River Forest High School District No. 200, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy, estimated to be levied for the year 2008 is \$58,748,196. This is \$3,291,903 more than last year's levy, exclusive of the Bond and Interest Fund levy.

Section 2: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy, estimated to be levied for the year 2008 does exceed 105% of the taxes extended by the district in the year 2008. The increase is 5.9%

Section 3: This School District will be in compliance with the requirements of the Truth in Taxation Act, upon approval of the 2008 levy at the December 18, 2008, Board of Education meeting.

Section 4: This resolution shall be in full force and effect forthwith upon its passage.

Board of Education
Oak Park and River Forest High School
District No. 200, County of Cook,
State of Illinois

President

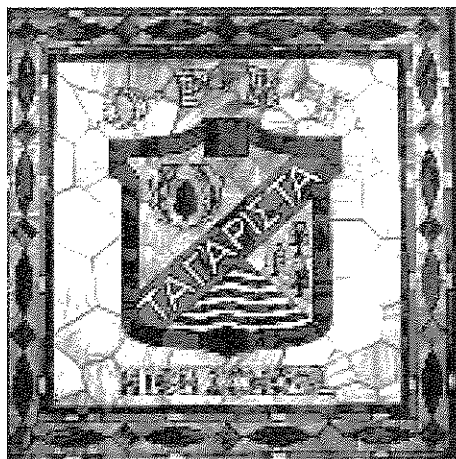
ATTEST:

Secretary

Signed this 18TH day of December, 2008

LEVY.RESTXLVY08

Oak Park and River Forest High School District 200



"Those Things That Are Best"

Five Year Financial Projections

**Educational Fund
Operations and Maintenance Fund
Transportation Fund
Municipal Retirement/Social Security Fund
Working Cash Fund
Tort Fund
Life Safety Fund**

December 2008

Five-year Financial Projections

Background and Overview

The District maintains a financial projection model based on various assumptions concerning future revenue and expenditure expectations. These assumptions are based on historical data, analysis of legislative changes, future enrollment trends and required staffing levels, estimated Consumer Price Index (CPI) increases, estimated future property values, and Board of Education approved goals and objectives.

Actual data from previous years and future projections are incorporated into the model after reported to and approved by the Board of Education. The model currently includes updated information for the FY 2007 actual results, the FY 2008 un-audited results, the FY 2009 original budget, the February 2008 Demographic Trends and Enrollment Projections prepared by John D. Kasarda, Ph.D., the 2007 final levy, the 2008 proposed levy, and the October 2008 staffing levels.

During FY 2008, the District began to manage its own cash and investments. As a part of the process to withdraw from the authority of the Cicero Township Treasurer's Office, the District established separate bank accounts and contracted with PMA Financial Network, Inc. (PMA) for investment advice and cash flow analysis. PMA also provides services related to long-term projections and maintains a much more comprehensive plan than the District's model. This fall, the District converted historical data and future projections from the District projection model to the PMA projection model. Use of the PMA projection model will enhance the cash management relationship between PMA and the District. Although some line items vary between the current plan and the previous plan, the details of which will be discussed below by fund, the results are basically the same: the District does not anticipate another referendum before FY 2018.

Revenue

The most complex and most critical area of the *OPRF 5 Year Plan* is the projection of property tax revenue. Property taxes are the District's largest revenue source (77% in FY 2009), and the calculation process is quite cumbersome. Variables that must be analyzed include Equalized Assessed Valuation (EAV), new property additions, and CPI. Additionally, because the District's fiscal year ends on June 30, each fiscal year represents the collection of one installment from each of two tax levy years. The Property Tax Extension Limitation Law (PTELL or "tax cap") limits the annual increase to the lesser of 5% or CPI. Due to the structural imbalance in Illinois public education funding and the limited access to new property EAV value in Oak Park and River Forest, it is necessary for the District eventually to request a referendum, as the majority of costs related to public education exceed CPI.

The 2005 levy reflected the final year of the phase-in option for the 2002 referendum. The Board of Education approved a partial phase-in of approximately \$4.5 million dollars, approximately ½ the amount permitted by the rate increase factor law, increasing the total extension of capped funds to approximately \$50 million dollars.

Although, the property tax is a fairly consistent tax, the District experiences unanticipated fluctuations in property tax collections due to reassessments and uncollected amounts. Therefore, the District estimates property tax collection at 97%. This has been reduced by 1% due to the recent economic downturn.

The communities of Oak Park and River Forest contain several Tax Increment Finance (TIF) districts. There are three TIF districts in Oak Park and one in River Forest. TIF districts divert property taxes to village-controlled funds for the purposes of economic development. Over time, incremental EAV has accumulated in the majority of these TIF districts. OPRFHS has been able to secure agreements for distribution of funds and/or early carve-outs of property in three of the districts. These revenue streams have been added to the projection model in the appropriate years. The River Forest TIF is expected to expire in tax levy year 2010, and the Oak Park Downtown TIF will expire in tax levy year 2019.

The District is currently estimating taxes per fund by calculating the total maximum allowed under the cap. The model estimates the maximum allowable rate for the Life Safety and Working Cash funds and then estimates Tort obligations, IMRF obligations, O & M obligations, and Transportation obligations. The amount required for each of these funds is compared to the maximum levy rate, and the maximum amount or required amount - whichever is lower - is established as the levy amount. The remainder is levied in the Education Fund. The following is a table of the maximum rate per fund.

<i>Levy Description</i>	<i>Maximum Rate</i>
<i>Educational</i>	2.95
<i>Operations & Maintenance</i>	.55
<i>Transportation</i>	.20
<i>Special Education</i>	.40
<i>Life Safety</i>	.10
<i>Working Cash</i>	.05

EAV is projected to increase at the historical trend of 9% at the triennium reassessments, followed by a decrease of 1%, and then an increase of 1%. For the 2008 triennium reassessment, the increase is estimated at 17% plus the value of the TIF carve-outs. CPI is projected at 2.5 % for the 2009 levy. Following is an historical analysis of actual CPI and EAV and the future estimates incorporated into the five-year projections.

Additional information regarding EAV and other levy assumptions is presented below and on pages 25 and 26.

<i>Levy Year</i>	<i>CPI</i>	<i>EAV</i>	<i>% Increase</i>	
1995	2.20%	\$ 807,929,036	0.55%	Actual
1996	2.50%	\$ 882,475,609	9.23%	Actual
1997	3.30%	\$ 876,602,437	-0.67%	Actual
1998	1.70%	\$ 888,191,638	1.32%	Actual
1999	1.60%	\$ 1,014,461,583	14.22%	Actual
2000	2.70%	\$ 997,025,802	-1.72%	Actual
2001	3.00%	\$ 1,049,586,419	5.27%	Actual
2002	2.50%	\$ 1,513,988,694	44.25%	Actual
2003	2.40%	\$ 1,507,098,940	-0.46%	Actual
2004	1.90%	\$ 1,551,572,998	2.95%	Actual
2005	3.30%	\$ 1,970,385,120	26.99%	Actual
2006	3.40%	\$ 1,953,712,946	-0.85%	Actual
2007	2.50%	\$ 2,053,605,186	5.11%	Actual
2008	4.10%	\$ 2,425,012,339	18.09%	Projected
2009	2.50%	\$ 2,408,593,542	-0.68%	Projected
2010	2.50%	\$ 2,494,109,396	3.55%	Projected
2011	3.00%	\$ 2,738,386,931	9.79%	Projected
2012	3.00%	\$ 2,712,503,062	-0.95%	Projected
2013	3.00%	\$ 2,745,718,245	1.22%	Projected

The District's state revenues are comprised of both restricted and unrestricted grants. The largest component of state aid is general state aid (37.0% in FY 2009). General state aid is a function of the State's total education appropriation (Foundation Level), the District's Average Daily Attendance (ADA), and EAV. Enrollment projections are used to estimate general state aid based on projected per pupil Foundation Level less "available local resources." The remaining state aid is primarily special education categorical reimbursements. The District receives minimal federal aid, the majority of which is special education reimbursement through Medicaid and IDEA (1.9% of total revenue in FY 2009). Because of the political uncertainty of funding from Springfield and Washington D.C., state and federal aid is difficult to project beyond the current year. The District assumes the status quo in funding unless there is information to the contrary.

Corporate Personal Property Replacement Tax (CPPRT) revenue is generated based on the taxpayer's liability. This tax is very vulnerable to economic downturns and, therefore, fluctuates greatly from year to year. The District recognizes CPPRT revenue in the O & M and IMRF funds. Due to the recent economic downturn, the District has reduced the CPPRT revenue 26% for FY 2010 and 2011, and then increases it at the estimated CPI thereafter.

Interest income has been estimated at 2.0%, as advised by PMA. The District investments are fully collateralized and/or FDIC insured as required by Illinois School

Code. In addition, the District closely monitors the District investments to ensure compliance with the District Investment Policy.

Expenditures

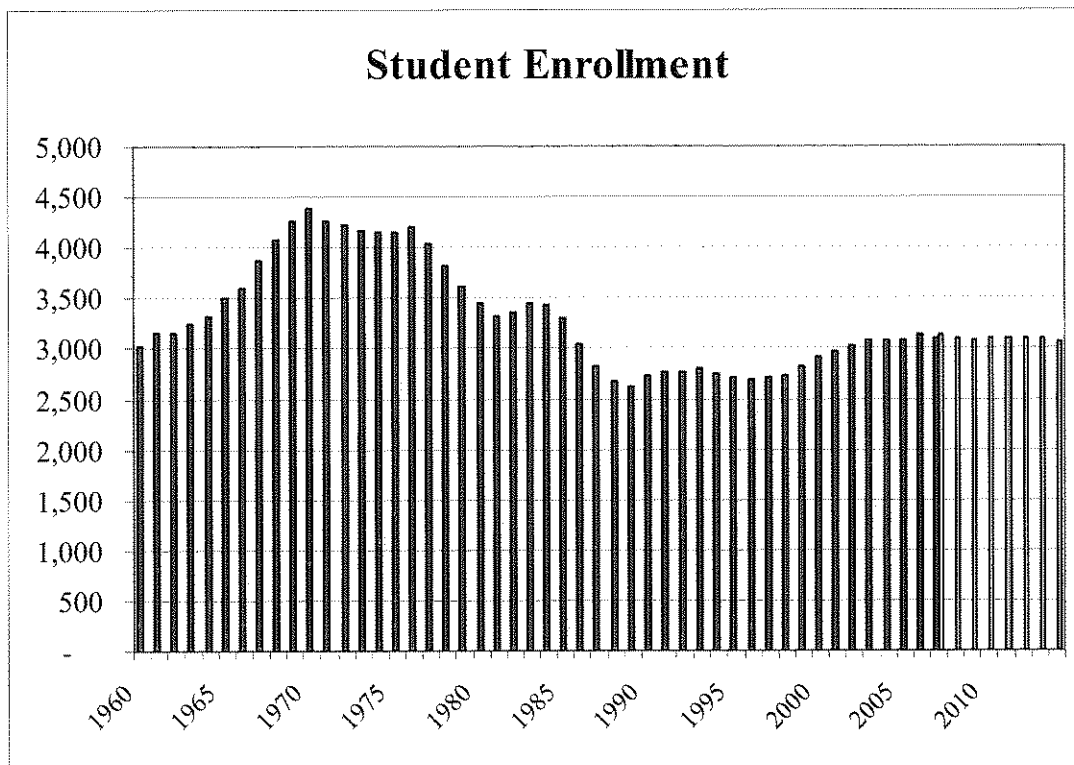
The majority of expenditures in the Education Fund are directly related to compensation and benefits (82.57% in FY 2009). The District projects faculty staffing based on enrollment projections. In February 2008, the District received an updated demographic study prepared by John D. Kasarda Ph.D. Beginning in FY 2012, the new enrollment projections reflect approximately 60 fewer students per year than the *November 2007 Five Year Projection Model*.

Fall Housing Report On-campus Enrollment							
1975	4,159	1997	2,698	2003	3,024	2009	3,079
1980	3,617	1998	2,721	2004	3,023	2010 est.	3,093
1985	3,438	1999	2,727	2005	3,089	2011 est.	3,100
1990	2,629	2000	2,829	2006	3,076	2012 est.	3,102
1995	2,747	2001	2,921	2007	3,139	2013 est.	3,097
1996	2,715	2002	2,962	2008	3,098	2014 est.	3,066

Method of Estimation

The Kasarda demographic methodology included an examination of housing development and population trends within Oak Park and River Forest. In addition, it incorporated actual enrollment data and migration trends for Districts 200, 90, and 97 since the 1950's. The report then incorporated current enrollment data for Districts 90 and 97 and projected the anticipated future enrollment for District 200. District 200 selected Scenario B of the report, which anticipates fertility rates to remain constant and housing turnover and resulting family in-migration to remain unchanged.

Additional information related to enrollment is presented on page 23.



The projection model estimates salaries based on contract agreements for the length of current contracts plus an estimate for future years based on the contract matrix value for each bargaining unit. Faculty retirement costs are projections based on actual retiree contractual obligations plus projections of future obligations based on an analysis of each faculty member's retirement eligibility date. Health insurance for each employee group is projected to increase at 10% annually. In addition, the District estimates the number of faculty retirees that will be added to or deducted from health insurance enrollment ranks, based on projected retirements.

Contract Salary Increases and Length of Contract

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Faculty	6.0%	4.5%	4.5%	4.0%	3.6%	3.6%
Clerical	5.5%	5.5%	5.5%			
Custodial	3.0%	2.0%				
Non-Affiliated	4.5%	4.5%				
Security	4.0%	4.0%	4.0%			

Following is a chart of the certified staff, which includes classroom teachers, counselors, special education program managers, and other certified faculty. Division heads and administrative staff are omitted from this table. These estimates are based on an

assumption that class size will remain the same; that the average number of courses taken per student will remain the same, and that the number of special education students will remain stable at the current rate of total student population. Of course, any component of this analysis will affect the estimated staff required, particularly special education staffing requirements. Therefore, these estimates are a guideline only and will fluctuate to meet student needs.

	Certified Staff (FTE)					
	2009	2010	2011	2012	2013	2014
Classroom Teacher	192.8	193.7	194.1	194.2	194.2	194.2
Behavior Interventionist	1.0	1.0	1.0	1.0	1.0	1.0
Deans	4.0	4.0	4.0	4.0	4.0	4.0
Counselors	12.0	12.0	12.0	12.0	12.0	12.0
Spoken Word	1.0	1.0	1.0	1.0	1.0	1.0
Title I	0.4	0.4	0.4	0.4	0.4	0.4
Faculty Senate	0.2	0.2	0.2	0.2	0.2	0.2
Librarian	3.0	3.0	3.0	3.0	3.0	3.0
Program Chair	4.0	4.0	4.0	4.0	4.0	4.0
Psychologists	2.0	2.0	2.0	2.0	2.0	2.0
Social Work	2.0	2.0	2.0	2.0	2.0	2.0
Speech Therapist	2.0	2.0	2.0	2.0	2.0	2.0
Total FTE:	224.4	225.3	225.7	225.8	225.8	225.8

Additional information regarding certified staff assumptions is presented on page 24.

Other expenditures in the Education Fund are estimated to increase at the following rates:

- supplies at estimated CPI;
- capital outlay at estimated CPI;
- tuition at 2 times CPI; and
- other objects at estimated CPI.

Discussion by Fund

Educational Fund

The Educational Fund accounts for most of the instructional and administrative aspects of the District's day-to-day operations. The majority of expenditures relate to salaries and benefits for faculty, administrators, teaching assistants, safety and support staff, clerical and non-affiliated directors and supervisors. The staffing levels for faculty and teaching assistants fluctuate based on the number of on-campus regular education students and students with special needs. Other salary and benefit cost considerations relate to the number of retirees receiving annuities; and health, dental, and life insurance benefits paid by the District. The new PMA projection model incorporates a detailed estimate of the cost of new faculty salaries and reductions due to faculty retirements.

The most significant differences between the Fall 2007 projections and this projection model relate to a decrease in current and future salaries and benefit costs. The reductions are due to three changes: 1. the reduced cost of new hires as compared to retirees; 2. the significant savings in health care costs and retirement costs, and 3. the reduction in enrollment resulting in fewer certified staff FTE.

1. The reduced costs related to new hires are reflective of the detailed analysis provided by the PMA projection model as compared to the previous District projection model. In addition, the District now has five years' notice before a retirement. The PMA model removes retirees from the salary matrix calculation at their future steps and lanes and adds new hires at the MA 5 position. We anticipate that the PMA model will be much more accurate for projecting future costs related to faculty salaries.
2. There have been significant savings related to health insurance. The majority of the reduced costs relate to premium increases well below the projection trend of 10% and the reduced number of members on the plan. The number of members on the plan has now dropped to 519 from a high of 553. The savings resulting from faculty retirees moving to the state Teachers Retirement Insurance Plan (TRIP) and from other retirees rolling off the health plan as they reach age 65 has been substantial.
3. The Kasarda enrollment data reflect a reduction in enrollment as compared to the November 2007 projections. This reduction is approximately 60 students beginning in FY 2012. The reduction in enrollment figures results in the need for fewer certified staff FTE and a long term savings of salaries and benefits associated with the previously anticipated faculty members.

The chart provided on page 15 with the Educational Fund – Projection Analysis illustrates the revenue and expenditure levels compared to the fund balance until the next projected referendum, currently anticipated in FY 2018. In FY 2014, expenditures are anticipated to be slightly lower than revenue, and then in FY 2015 expenditures will exceed revenue, thereby causing deficit spending. The fund balance will diminish over time until the eventual need for another referendum. It is important to ensure through prudent fiscal management that fund balances accumulate in advance of FY 2014 in order

to defer the eventual need for a referendum increase until FY 2018. This cycle of fund balance accumulation followed by its depletion is typical under tax cap law in Illinois for districts heavily dependent on local property taxes. FY 2018 is significant to the District because the Oak Park Downtown TIF District will expire and a significant amount of incremental EAV will be released for levy purposes. In addition, by FY 2019, the District will have repaid the majority of its current outstanding debt.

During FY 2009, the District anticipates the final settlement for the Cicero Township Treasurer's Office to be approximately \$600,000. The projection model reflects a decline in spending for purchased services of 18.94% in FY 2010 as this type of expenditure will not be repeated in the subsequent years.

Other expenditures, primarily related to off-campus tuition, have declined as the District has been successful in meeting the needs of more students on campus. The model anticipates that the number of students placed off-campus will remain at the FY 2009 reduced levels.

The District replaces the Drivers Education automobiles every fifth year. The next replacement cycle will occur in FY 2013.

Operations and Maintenance Fund (O&M)

The Operations and Maintenance Fund accounts for the day-to-day operations of the vintage building totaling approximately 1,000,000 square feet plus District grounds; however, the majority of expenditures relate to the compensation and benefits of custodial and maintenance employees (57%).

The District is continuing to reestablish the fund balance in order to maintain the building and to set aside funds for capital improvements. The projections assume that the District will increase the levy rate from the previous cap of \$.25 per \$100 of EAV in order to meet O & M obligations; however, the District does not currently anticipate the need to levy at the new maximum rate of \$.55 per \$100 of EAV.

Revenues related to CPPRT have been reduced beginning in FY 2010 and FY 2011 due to the economic downturn. Other local sources of income relate to facility rental and interest income.

Expenditures relating to construction projects, which were previously recorded in the Restricted Building Fund, will now be expended from the O & M Fund and the Life Safety Fund. Internal and external District Facility Committees are discussing facility needs and priorities. The projection model will change as these plans unfold, and actual dollar amounts may vary from year-to-year based on the priorities determined by the Committees and approved by the Board.

Prior to FY 2008, expenditures related to utilities were reflected in the Education Fund. The District has now transferred utility costs to the O & M Fund. The District utility costs have abated due to improvements related to boiler replacements, window

replacements, HVAC upgrades, light replacements, and the installation of air lock doors. As a result of these positive improvements, costs related to utilities are less than the November 2007 projection model but are estimated to increase at twice the rate of CPI.

The District will maintain a budget that reflects a slight surplus each year in case of emergency needs.

Transportation Fund

The Transportation Fund accounts for activity relating to student transportation to and from school for students with special needs. This fund also accounts for transportation related to field trips, activities, and athletic events. The District also owns two mini-buses and two eight-passenger vans for the transport of small groups of students for activities and athletic events. In addition, the District purchased an additional mini-bus in FY 2007 equipped with wheelchair accessibility in order to transport students with special needs on life skills outings in the community. The District will realize cost savings related to the wheelchair mini-bus in the first year of operation. These vehicles will be replaced on a 7- to 15-year rotating cycle. The costs related to replacing these vehicles are reflected in the projections.

Purchased services related to contract bus services are anticipated to increase at twice the rate of CPI.

IMRF/Social Security Fund

The IMRF Fund accounts for the District's portion of pension contribution to the Illinois Municipal Retirement Fund and for Social Security benefits for non-certified employees.

IMRF determines the District contribution to the fund based on future pension obligations. The IMRF rates escalated over the period of 2004 through 2007 and have recently declined slightly; however, due to the recent financial market decline, IMRF has notified all districts that the IMRF rate will be increasing over the next several years at approximately 20% per year until the rate equals 16.31%.

Fiscal Year	Rate
2004	.0737
2005	.0859
2006	.0939
2007	.0961
2008	.0890
2009	.0860
2010	.1032
2011	.1238
2012	.1486
2013	.1631

If the projected increases in employer contributions continue, the fund will begin to experience deficit spending in approximately FY 2012, and the fund may need support from the Working Cash Fund by 2015.

Working Cash Fund

The Working Cash Fund accounts for financial resources held by the District that may be temporarily loaned to other funds. The Working Cash Fund is provided from local property taxes. Tax caps limit the levy amount. The legal maximum allowable rate is \$.05 per \$100 of EAV. The fund balance had been depleted in the past in order to help support the Education Fund in advance of the 2002 referendum. The District receives the majority of total revenue from local property taxes, which are paid twice per year; therefore, the District needs to maintain adequate resources to sustain operations for the period of March through December, the time period between the first and second tax installments.

Tort Fund

The Tort Fund accounts for the legal and insurance needs of the District. There is no tax rate cap on the Tort Fund; however, the Tort Fund is under the extension cap and, therefore, affects the amount that can be levied into other funds.

Insurance and legal expenses are projected to increase at CPI. Property and casualty insurance is expected to increase annually at 10%. The Fund maintains a modest fund balance for unexpected legal, potential safety issues, or increases in liability insurance due to claims experience. The District is part of a self-funded Collective Liability Insurance Cooperative (CLIC) for property, liability, and workers' compensation insurance along with approximately 150 other Illinois public school districts. Increases in premium are heavily dependent on claims experience.

The District has a standing Safety Committee which reviews claims history, safety concerns, and compliance with safety inspections and improvements in order to reduce claims experience.

Life Safety Fund

The Life Safety Fund accounts for State approved fire prevention and safety construction projects. The Life Safety levy will be used over the next 20 years to pay-off the debt secured in FY 2004 and FY 2005 for roof projects and to fund other Life Safety projects relating to asbestos removal, air handling, and fire and electrical safety. The Life Safety levy amount will be limited to the amount required to meet these obligations. The Life Safety Fund is under the tax cap and, therefore, ultimately affects the amount levied into the Education Fund.

Wight and Company, our architectural firm, has prepared a long term Life Safety plan which the District is presently implementing.

Aggregate View

The Aggregate View-Projection Analysis is a compilation of all District funds. The analysis is for informational purposes only. Each fund maintains a separate fund balance which can only be used for the purposes of the particular fund. There are limitations on fund transfers. The District presently transfers interest income from the Bond and Interest Fund to the O & M Fund, and transfers funds for debt payments from the Life Safety Fund to the Bond and Interest Fund. Each of these transfers is permitted by law and approved by the Board of Education.

As discussed in the Educational Fund section of this document, the District will experience an increase in total fund balance over the next several years and then a depletion of those balances in advance of an eventual referendum in FY 2018. The structural imbalance in the Illinois model of school district financing, which limits increases in tax revenue to the lesser of CPI or 5%, has the effect of requiring school districts to eventually seek a referendum increase in funding in order to maintain programs. The CPI is not an adequate measure to forecast annual increases for school districts because the vast majority of expenditures relate to salaries and benefits of staff members (in our case over 82% of the Education Fund's annual expenditures). The costs related to salaries and benefits increase annually at an amount greater than CPI. This imbalance creates the need for a referendum.

Another complication of Illinois school funding is the heavy reliance on property taxes, which are remitted to school districts in two installments, one in the spring and the other in the fall. For Cook County, Illinois, the fall payment is generally paid sometime between September and December. Therefore, on June 30 of each year, the District must have cash on hand to pay bills until December.

The District has been a careful steward of school spending. Since the passage of the referendum in 2002, the District has completely restructured its financial operations, hiring a Chief Financial Officer with extensive private and public financial expertise, as well as seeking additional outside professional financial planning assistance; implemented a zero-based budgeting model resulting in substantive and enduring cost cuts and cost savings measures; constructed a realistic five year plan that extends the life of a referendum under current parameters to 2018, and built back formerly depleted funds vital to school operations, such as the Life Safety, Operation and Maintenance, and Working Cash funds.

Cost cutting measures have included significant reductions in the retirement costs for faculty and staff; significant changes and cost reductions in the health insurance benefit; a reduction of students placed off-campus thereby saving transportation and tuition costs; reduction in utility costs due to boiler replacement, window replacement and installation of airlock doors; redesign of student transportation; redesign of the childcare program; redesign of the summer school program; redesign of the attendance office; elimination of the Cicero Township Treasurer's fees; reduced contract services for audit and accounting work, and reduced contract services for computer software support. The District has also implemented an extensive bidding and purchase order process, an employee management

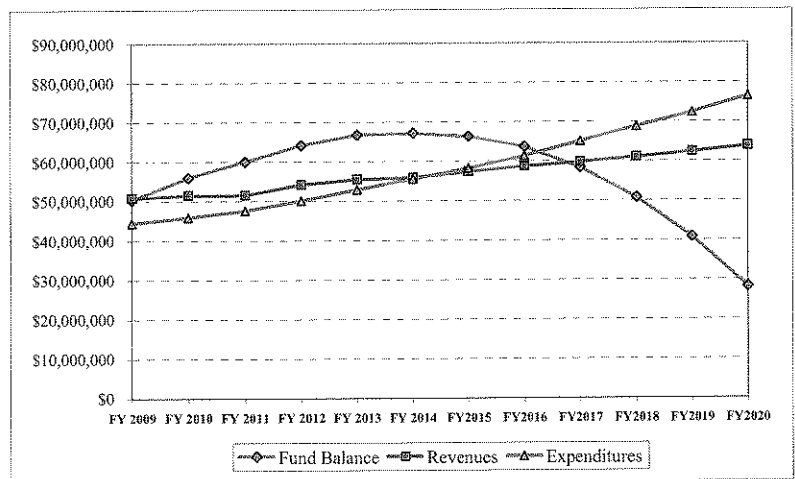
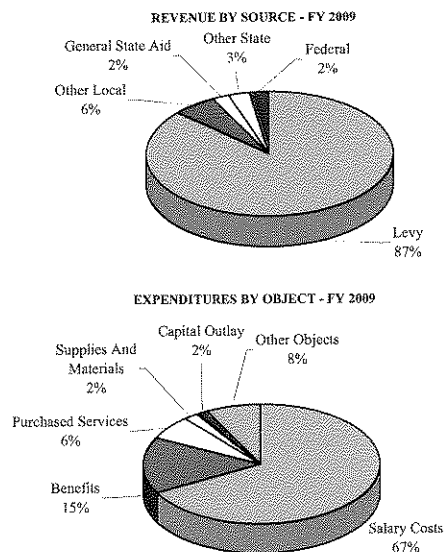
and tracking system, a fixed asset recording and monitoring system, and has improved internal controls thereby eliminating unplanned and unbudgeted expenditures.



Oak Park and River Forest HS District 200

Educational Fund - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$44,173,578	\$45,024,699	1.93%	\$44,986,238	-0.09%	\$47,565,266	5.73%	\$48,810,885	2.62%	\$49,369,117	1.14%
Other Local	\$2,837,305	\$2,581,556	-9.01%	\$2,658,378	2.98%	\$2,726,134	2.55%	\$2,770,876	1.64%	\$2,628,876	-5.12%
General State Aid	\$1,216,480	\$1,278,116	5.07%	\$1,278,116	0.00%	\$1,278,116	0.00%	\$1,278,116	0.00%	\$1,278,116	0.00%
Other State	\$1,437,465	\$1,437,465	0.00%	\$1,437,465	0.00%	\$1,437,465	0.00%	\$1,437,465	0.00%	\$1,437,465	0.00%
Federal	\$1,230,845	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%
TOTAL REVENUE	\$50,895,673	\$51,552,681	1.29%	\$51,591,042	0.07%	\$54,237,826	5.13%	\$55,528,187	2.38%	\$55,944,419	0.75%
EXPENDITURES											
Salaries	\$29,911,733	\$31,307,962	4.67%	\$32,080,655	2.47%	\$33,911,928	5.71%	\$35,658,357	5.15%	\$37,451,857	5.03%
Health/Dental Insurance	\$4,656,292	\$5,054,224	8.55%	\$5,617,531	11.15%	\$5,976,075	6.38%	\$6,456,305	8.04%	\$6,910,952	7.04%
Other Employee Benefits	\$2,117,280	\$2,088,214	-1.37%	\$2,156,445	3.27%	\$2,157,930	0.07%	\$2,319,706	7.50%	\$2,422,387	4.43%
Purchased Services	\$2,798,860	\$2,268,832	-18.94%	\$2,325,552	2.50%	\$2,395,319	3.00%	\$2,467,178	3.00%	\$2,541,194	3.00%
Supplies and Materials	\$844,817	\$865,937	2.50%	\$887,586	2.50%	\$914,213	3.00%	\$941,640	3.00%	\$969,889	3.00%
Capital Outlay	\$755,933	\$774,831	2.50%	\$794,202	2.50%	\$837,028	5.39%	\$899,569	7.47%	\$867,846	-3.53%
Other	\$3,344,083	\$3,511,287	5.00%	\$3,686,852	5.00%	\$3,908,063	6.00%	\$4,142,546	6.00%	\$4,391,099	6.00%
TOTAL EXPENDITURES	\$44,428,998	\$45,871,288	3.25%	\$47,548,823	3.66%	\$50,100,555	5.37%	\$52,885,302	5.56%	\$55,555,224	5.05%
EXCESS / DEFICIT	\$6,466,675	\$5,681,394		\$4,042,220		\$4,137,271		\$2,642,885		\$389,195	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$43,854,812	\$50,321,487		\$56,002,881		\$60,045,100		\$64,182,371		\$66,825,256	
PROJECTED YEAR-END FUND BALANCE	\$50,321,487	\$56,002,881	11.29%	\$60,045,100	7.22%	\$64,182,371	6.89%	\$66,825,256	4.12%	\$67,214,452	0.58%
FUND BALANCE AS % OF EXPENDITURES	113.26%	122.09%		126.28%		128.11%		126.36%		120.99%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	13.59	14.65		15.15		15.37		15.16		14.52	

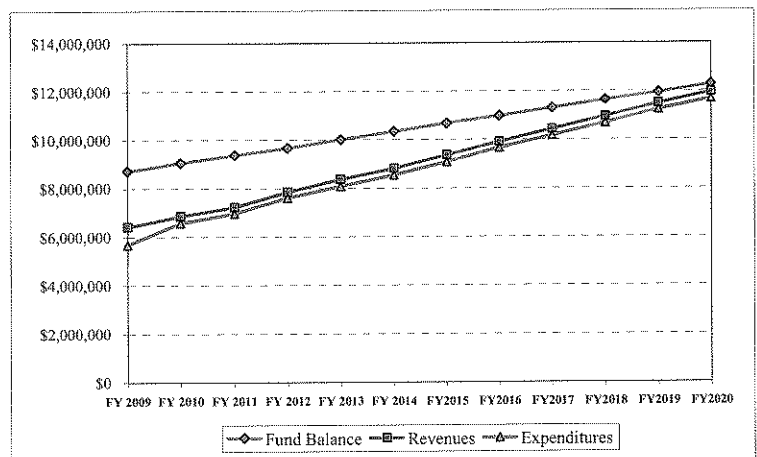
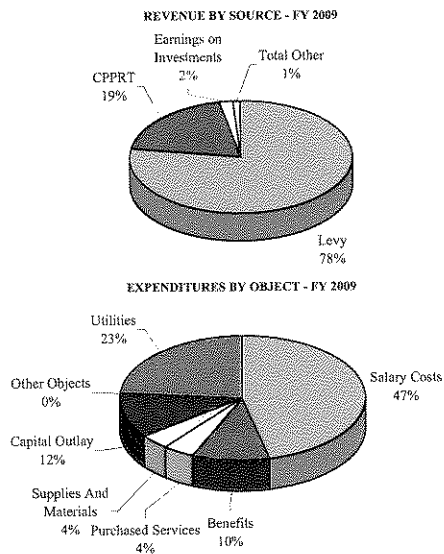




Oak Park and River Forest HS District 200

Operations and Maintenance Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$4,976,991	\$5,690,359	14.33%	\$6,064,731	6.58%	\$6,644,191	9.55%	\$7,139,761	7.46%	\$7,548,409	5.72%
CPPRT	\$1,250,000	\$921,250	-26.30%	\$921,250	0.00%	\$950,838	3.21%	\$981,313	3.21%	\$1,012,702	3.20%
Other Local	\$195,696	\$250,536	28.02%	\$253,345	1.12%	\$256,247	1.15%	\$258,558	0.90%	\$261,542	1.15%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$6,422,687	\$6,862,144	6.84%	\$7,239,326	5.50%	\$7,851,275	8.45%	\$8,379,631	6.73%	\$8,822,653	5.29%
EXPENDITURES											
Salaries	\$2,639,167	\$2,723,463	3.19%	\$2,810,516	3.20%	\$2,902,207	3.26%	\$2,997,015	3.27%	\$3,095,049	3.27%
Health/Dental Insurance	\$572,848	\$630,133	10.00%	\$693,146	10.00%	\$762,461	10.00%	\$838,707	10.00%	\$922,577	10.00%
Other Employee Benefits	\$4,820	\$5,117	6.16%	\$5,269	2.98%	\$5,558	5.48%	\$5,813	4.59%	\$6,069	4.40%
Utilities	\$1,331,936	\$1,398,533	5.00%	\$1,468,459	5.00%	\$1,556,567	6.00%	\$1,649,961	6.00%	\$1,748,959	6.00%
Purchased Services	\$248,287	\$254,494	2.50%	\$260,857	2.50%	\$267,378	2.50%	\$274,062	2.50%	\$280,914	2.50%
Supplies and Materials	\$219,700	\$230,685	5.00%	\$242,219	5.00%	\$254,330	5.00%	\$267,047	5.00%	\$280,399	5.00%
Capital Outlay	\$663,795	\$1,327,590	100.00%	\$1,486,901	12.00%	\$1,858,626	25.00%	\$2,044,489	10.00%	\$2,208,048	8.00%
Other	\$3,500	\$3,588	2.50%	\$3,677	2.50%	\$3,788	3.00%	\$3,901	3.00%	\$4,018	3.00%
TOTAL EXPENDITURES	\$5,684,053	\$6,573,602	15.65%	\$6,971,045	6.05%	\$7,610,915	9.18%	\$8,080,994	6.18%	\$8,546,033	5.75%
EXCESS / DEFICIT	\$738,634	\$288,542		\$268,281		\$240,361		\$298,637		\$276,620	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$48,480	\$50,000		\$50,000		\$50,000		\$50,000		\$50,000	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$48,480	\$50,000		\$50,000		\$50,000		\$50,000		\$50,000	
BEGINNING FUND BALANCE	\$7,937,468	\$8,724,582		\$9,063,124		\$9,381,405		\$9,671,766		\$10,020,402	
PROJECTED YEAR-END FUND BALANCE	\$8,724,582	\$9,063,124	3.88%	\$9,381,405	3.51%	\$9,671,766	3.10%	\$10,020,402	3.60%	\$10,347,022	3.26%
FUND BALANCE AS % OF EXPENDITURES	153.49%	137.87%		134.58%		127.08%		124.00%		121.07%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	18.42	16.54		16.15		15.25		14.88		14.53	



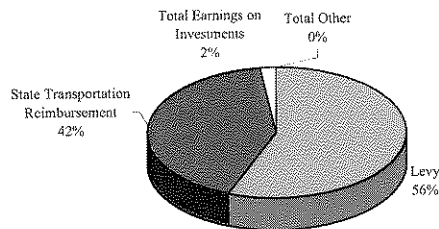


Oak Park and River Forest HS District 200

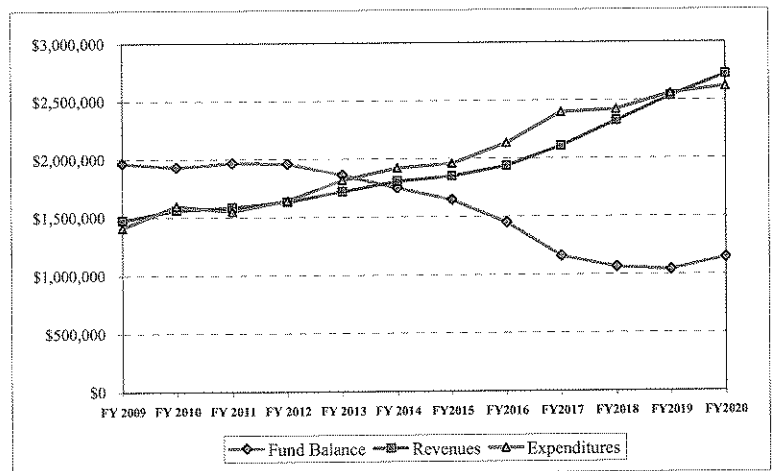
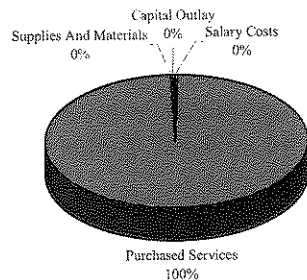
Transportation Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$830,303	\$872,344	5.06%	\$856,151	-1.86%	\$869,196	1.52%	\$919,426	5.78%	\$965,907	5.06%
Other Local	\$27,701	\$40,230	45.23%	\$39,426	-2.00%	\$39,080	-0.88%	\$37,260	-4.66%	\$34,556	-7.26%
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State	\$619,385	\$650,354	5.00%	\$693,459	6.63%	\$727,180	4.86%	\$764,082	5.07%	\$809,102	5.89%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,477,389	\$1,562,928	5.79%	\$1,589,036	1.67%	\$1,635,456	2.92%	\$1,720,768	5.22%	\$1,809,564	5.16%
EXPENDITURES											
Salaries	\$2,000	\$2,000	0.00%	\$2,000	0.00%	\$2,000	0.00%	\$2,000	0.00%	\$2,000	0.00%
Purchased Services	\$1,400,285	\$1,470,299	5.00%	\$1,543,814	5.00%	\$1,636,443	6.00%	\$1,734,630	6.00%	\$1,838,707	6.00%
Supplies and Materials	\$5,500	\$5,638	2.50%	\$5,778	2.50%	\$5,923	2.50%	\$6,071	2.50%	\$6,223	2.50%
Capital Outlay	\$3,000	\$120,000	3900.00%	\$0	-100.00%	\$0		\$75,000		\$75,000	0.00%
TOTAL EXPENDITURES	\$1,410,785	\$1,597,937	13.27%	\$1,551,593	-2.90%	\$1,644,366	5.98%	\$1,817,701	10.54%	\$1,921,930	5.73%
EXCESS / DEFICIT	\$66,604	(\$35,009)		\$37,443		(\$8,910)		(\$96,933)		(\$112,366)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$1,900,877	\$1,967,481		\$1,932,472		\$1,969,916		\$1,961,006		\$1,864,073	
PROJECTED YEAR-END FUND BALANCE	\$1,967,481	\$1,932,472	-1.78%	\$1,969,916	1.94%	\$1,961,006	-0.45%	\$1,864,073	-4.94%	\$1,751,707	-6.03%
FUND BALANCE AS % OF EXPENDITURES	139.46%	120.94%		126.96%		119.26%		102.55%		91.14%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	16.74	14.51		15.24		14.31		12.31		10.94	

REVENUES BY SOURCE - FY 2009



EXPENDITURES BY OBJECT - FY 2009





Oak Park and River Forest HS District 200

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$2,048,628	\$2,193,613	7.08%	\$2,337,714	6.57%	\$2,575,658	10.18%	\$2,675,637	3.88%	\$2,744,324	2.57%
CPPRT	\$65,000	\$65,000	0.00%	\$65,000	0.00%	\$65,000	0.00%	\$65,000	0.00%	\$65,000	0.00%
Other Local	\$18,134	\$29,542	62.91%	\$32,212	9.04%	\$31,777	-1.35%	\$25,863	-18.61%	\$15,914	-38.47%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$2,131,762	\$2,288,156	7.34%	\$2,434,926	6.41%	\$2,672,434	9.75%	\$2,766,501	3.52%	\$2,825,238	2.12%
EXPENDITURES											
FICA	\$654,888	\$680,999	3.99%	\$708,128	3.98%	\$738,401	4.28%	\$768,228	4.04%	\$799,028	4.01%
IMRF	\$927,406	\$1,052,253	13.46%	\$1,319,175	25.37%	\$1,650,684	25.13%	\$2,060,834	24.85%	\$2,143,456	4.01%
Social Security	\$273,803	\$295,709	8.00%	\$326,350	10.36%	\$350,155	7.29%	\$374,260	6.88%	\$399,916	6.86%
TOTAL EXPENDITURES	\$1,856,097	\$2,028,962	9.31%	\$2,353,653	16.00%	\$2,739,239	16.38%	\$3,203,322	16.94%	\$3,342,400	4.34%

EXCESS / DEFICIT	\$275,665	\$259,194		\$81,272		(\$66,805)		(\$436,822)		(\$517,162)	
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OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	

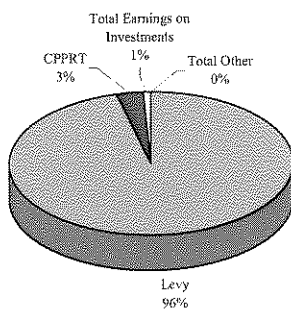
BEGINNING FUND BALANCE	\$1,031,102	\$1,306,767		\$1,565,961		\$1,647,233		\$1,580,429		\$1,143,607	
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PROJECTED YEAR-END FUND BALANCE	\$1,306,767	\$1,565,961	19.83%	\$1,647,233	5.19%	\$1,580,429	-4.06%	\$1,143,607	-27.64%	\$626,445	-45.22%
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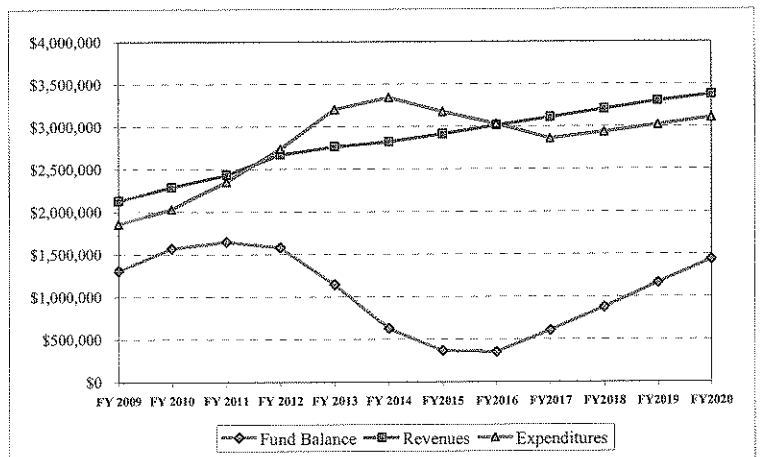
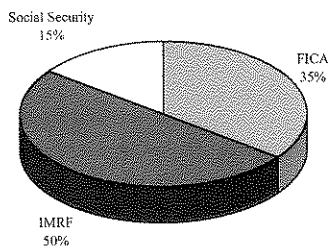
FUND BALANCE AS % OF EXPENDITURES	70.40%	77.18%		69.99%		57.70%		35.70%		18.74%	
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FUND BALANCE AS # OF MONTHS OF EXPENDITURES	8.45	9.26		8.40		6.92		4.28		2.25	
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REVENUE BY SOURCE - FY 2009



EXPENDITURE BREAKDOWN - FY 2009





Oak Park and River Forest HS District 200

Working Cash Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$961,484	\$1,091,524	13.52%	\$1,170,722	7.26%	\$1,214,538	3.74%	\$1,272,174	4.75%	\$1,311,388	3.08%
Other Local	\$93,019	\$117,264	26.06%	\$139,781	19.20%	\$164,072	17.38%	\$188,440	14.85%	\$214,211	13.68%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,054,503	\$1,208,788	14.63%	\$1,310,502	8.41%	\$1,378,610	5.20%	\$1,460,613	5.95%	\$1,525,599	4.45%
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$4,206,977	\$5,261,480		\$6,470,268		\$7,780,770		\$9,159,380		\$10,619,993	
PROJECTED YEAR-END FUND BALANCE	\$5,261,480	\$6,470,268	22.97%	\$7,780,770	20.25%	\$9,159,380	17.72%	\$10,619,993	15.95%	\$12,145,592	14.37%



Oak Park and River Forest HS District 200

Tort Fund - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$1,143,549	\$1,187,003	3.80%	\$1,164,969	-1.86%	\$1,182,720	1.52%	\$1,314,536	11.15%	\$1,448,860	10.22%
Other Local	\$28,630	\$2,558	-91.07%	\$2,833	10.76%	\$2,055	-27.46%	\$1,574	-23.41%	\$1,374	-12.70%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,172,179	\$1,189,561	1.48%	\$1,167,802	-1.83%	\$1,184,775	1.45%	\$1,316,110	11.09%	\$1,450,234	10.19%
EXPENDITURES											
Purchased Services	\$674,593	\$742,052	10.00%	\$816,258	10.00%	\$897,883	10.00%	\$987,672	10.00%	\$1,086,439	10.00%
Supplies and Materials	\$2,000	\$2,050	2.50%	\$2,101	2.50%	\$2,164	3.00%	\$2,229	3.00%	\$2,296	3.00%
Capital Outlay	\$126,775	\$250,000	97.20%	\$256,250	2.50%	\$263,938	3.00%	\$271,856	3.00%	\$280,011	3.00%
Other	\$50,000	\$100,000	100.00%	\$102,500	2.50%	\$105,575	3.00%	\$108,742	3.00%	\$112,005	3.00%
TOTAL EXPENDITURES	\$853,368	\$1,094,102	28.21%	\$1,177,109	7.59%	\$1,269,560	7.85%	\$1,370,499	7.95%	\$1,480,751	8.04%

EXCESS / DEFICIT	\$318,811	\$95,458		(\$9,307)		(\$84,785)		(\$54,389)		(\$30,516)	
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OTHER FIN. SOURCES/USES

Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$0	\$0		\$0		\$0		\$0		\$0	

BEGINNING FUND BALANCE	\$1,655,512	\$1,974,323		\$2,069,781		\$2,060,474		\$1,975,689		\$1,921,300	
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PROJECTED YEAR-END FUND BALANCE	\$1,974,323	\$2,069,781	4.83%	\$2,060,474	-0.45%	\$1,975,689	-4.11%	\$1,921,300	-2.75%	\$1,890,784	-1.59%
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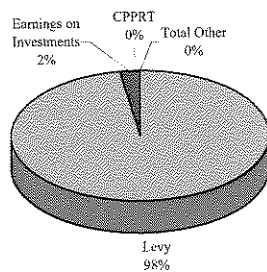
FUND BALANCE AS % OF EXPENDITURES

231.36% 189.18% 175.85% 155.62% 140.19% 127.69%

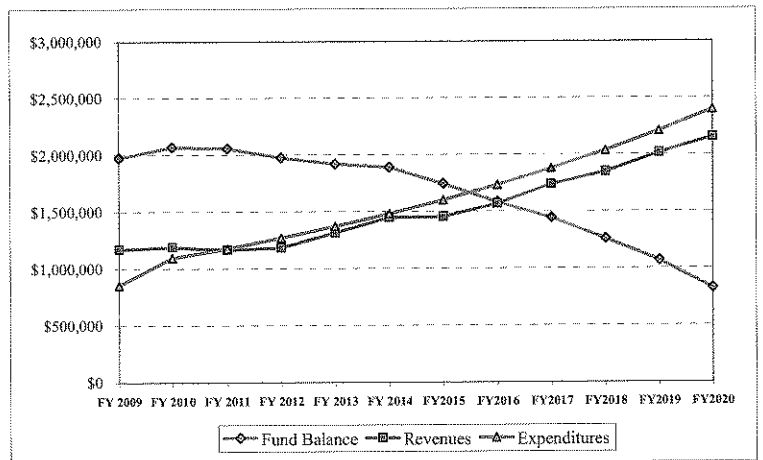
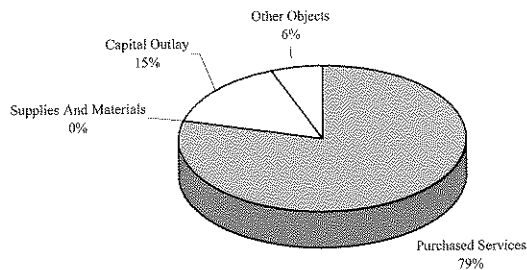
FUND BALANCE AS # OF MONTHS OF EXPENDITURES

27.76 22.70 21.01 18.67 16.82 15.32

REVENUE BY SOURCE - FY 2009



EXPENDITURES BY OBJECT - FY 2009



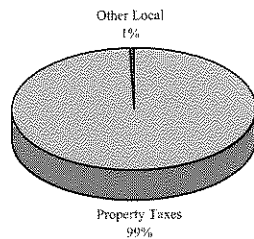


Oak Park and River Forest HS District 200

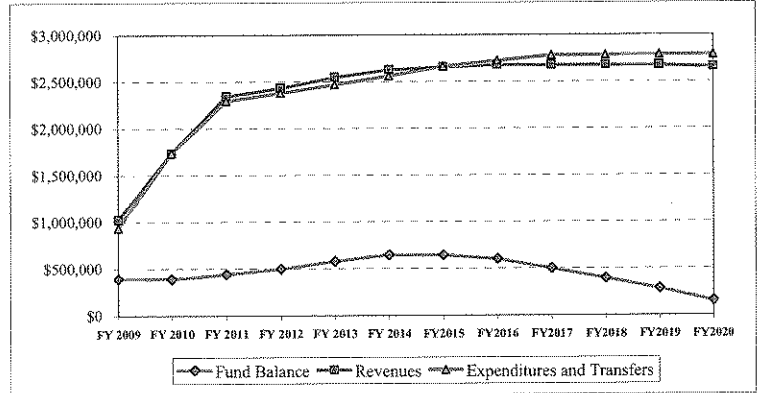
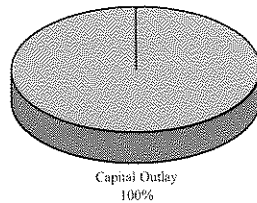
Life Safety Fund - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$1,021,994	\$1,729,195	69.20%	\$2,341,443	35.41%	\$2,429,076	3.74%	\$2,544,347	4.75%	\$2,622,775	3.08%
Other Local	\$6,000	\$4,199	-30.01%	\$4,273	1.75%	\$4,653	8.88%	\$5,231	12.44%	\$5,797	10.83%
TOTAL REVENUE	\$1,027,994	\$1,733,395	68.62%	\$2,345,716	35.32%	\$2,433,729	3.75%	\$2,549,578	4.76%	\$2,628,573	3.10%
EXPENDITURES											
Capital Outlay	\$319,900	\$1,119,650	250.00%	\$1,679,475	50.00%	\$1,763,449	5.00%	\$1,851,621	5.00%	\$1,944,202	5.00%
TOTAL EXPENDITURES	\$319,900	\$1,119,650	250.00%	\$1,679,475	50.00%	\$1,763,449	5.00%	\$1,851,621	5.00%	\$1,944,202	5.00%
EXCESS / DEFICIT	\$708,094	\$613,745		\$666,241		\$670,280		\$697,957		\$684,370	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$616,525)	(\$618,263)		(\$614,263)		(\$615,314)		(\$616,205)		(\$616,290)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$616,525)	(\$618,263)		(\$614,263)		(\$615,314)		(\$616,205)		(\$616,290)	
BEGINNING FUND BALANCE	\$304,795	\$396,364		\$391,846		\$443,825		\$498,791		\$580,543	
PROJECTED YEAR-END FUND BALANCE	\$396,364	\$391,846	10.85%	\$443,825	7.55%	\$498,791	7.28%	\$580,543	3.49%	\$648,623	0.90%
FUND BALANCE AS % OF EXPENDITURES	123.90%	35.00%		26.43%		28.28%		31.35%		33.36%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	14.87	4.20		3.17		3.39		3.76		4.00	

REVENUE BY SOURCE - FY 2009



EXPENDITURES BY OBJECT - FY 2009



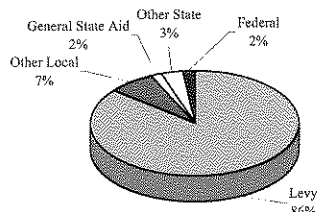


Oak Park and River Forest HS District 200

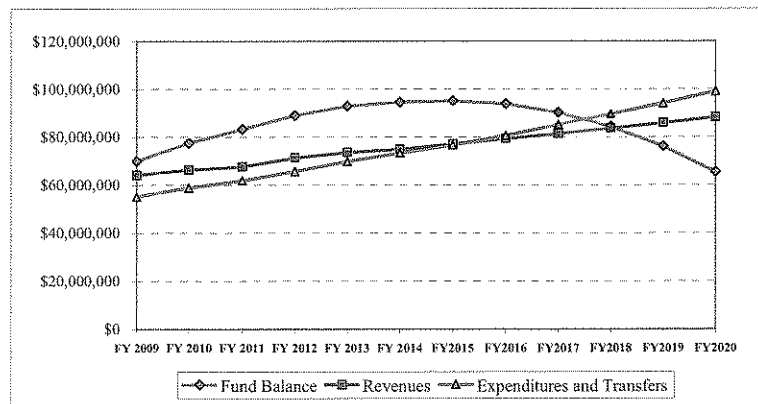
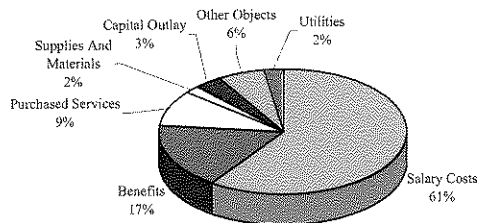
Aggregate View - Projection Analysis

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2009	FY 2010	% Change	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change
REVENUE											
Property Taxes	\$55,156,527	\$57,788,737	4.77%	\$58,921,966	1.96%	\$62,480,645	6.04%	\$64,676,765	3.51%	\$66,010,780	2.06%
CPPT	\$1,315,000	\$986,250	-25.00%	\$986,250	0.00%	\$1,015,838	3.00%	\$1,046,313	3.00%	\$1,077,702	3.00%
Other Local	\$3,206,485	\$3,025,886	-5.63%	\$3,130,249	3.45%	\$3,224,017	3.00%	\$3,287,801	1.98%	\$3,162,271	-3.82%
General State Aid	\$1,216,480	\$1,278,116	5.07%	\$1,278,116	0.00%	\$1,278,116	0.00%	\$1,278,116	0.00%	\$1,278,116	0.00%
Other State	\$2,056,850	\$2,087,819	1.51%	\$2,130,924	2.06%	\$2,164,645	1.58%	\$2,201,547	1.70%	\$2,246,567	2.04%
Federal	\$1,230,845	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%	\$1,230,845	0.00%
TOTAL REVENUE	\$64,182,187	\$66,397,653	3.45%	\$67,678,350	1.93%	\$71,394,105	5.49%	\$73,721,388	3.26%	\$75,006,280	1.74%
EXPENDITURES											
Salaries	\$32,552,900	\$34,033,426	4.55%	\$34,893,171	2.53%	\$36,816,135	5.51%	\$38,657,372	5.00%	\$40,548,906	4.89%
Health/Dental Insurance	\$5,229,140	\$5,684,357	8.71%	\$6,310,677	11.02%	\$6,738,535	6.78%	\$7,295,011	8.26%	\$7,833,529	7.38%
Other Employee Benefits	\$2,122,100	\$2,093,331	-1.36%	\$2,161,715	3.27%	\$2,163,488	0.08%	\$2,325,520	7.49%	\$2,428,456	4.43%
IMRF/FICA/Soc.Sec.	\$1,856,097	\$2,028,962	9.31%	\$2,353,653	16.00%	\$2,739,239	16.38%	\$3,203,322	16.94%	\$3,342,400	4.34%
Utilities	\$1,331,936	\$1,398,533	5.00%	\$1,468,459	5.00%	\$1,556,567	6.00%	\$1,649,961	6.00%	\$1,748,959	6.00%
Purchased Services	\$5,122,025	\$4,735,677	-7.54%	\$4,946,481	4.45%	\$5,197,023	5.07%	\$5,463,542	5.13%	\$5,747,254	5.19%
Supplies and Materials	\$1,072,017	\$1,104,310	3.01%	\$1,137,685	3.02%	\$1,176,631	3.42%	\$1,216,987	3.43%	\$1,258,807	3.44%
Capital Outlay	\$1,869,403	\$3,592,071	92.15%	\$4,216,828	17.39%	\$4,723,040	12.00%	\$5,142,534	8.88%	\$5,375,107	4.52%
Other	\$3,397,583	\$3,614,875	6.40%	\$3,793,029	4.93%	\$4,017,425	5.92%	\$4,255,190	5.92%	\$4,507,122	5.92%
TOTAL EXPENDITURES	\$54,553,201	\$58,285,541	6.84%	\$61,281,697	5.14%	\$65,128,084	6.28%	\$69,209,439	6.27%	\$72,790,540	5.17%
EXCESS / DEFICIT	\$9,628,986	\$8,112,112		\$6,396,653		\$6,266,021		\$4,511,948		\$2,215,740	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$568,045)	(\$568,263)		(\$564,263)		(\$565,314)		(\$566,205)		(\$566,290)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$568,045)	(\$568,263)		(\$564,263)		(\$565,314)		(\$566,205)		(\$566,290)	
BEGINNING FUND BALANCE	\$60,891,543	\$69,952,484		\$77,496,334		\$83,328,724		\$89,029,432		\$92,975,175	
PROJECTED YEAR-END FUND BALANCE	\$69,952,484	\$77,496,334	10.78%	\$83,328,724	7.53%	\$89,029,432	6.84%	\$92,975,175	4.43%	\$94,624,626	1.77%
FUND BALANCE AS % OF EXPENDITURES	128.23%	132.96%		135.98%		136.70%		134.34%		130.00%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	15.39	15.96		16.32		16.40		16.12		15.60	

REVENUE BY SOURCE - FY 2009



EXPENDITURES BY OBJECT - FY 2009





Oak Park and River Forest HS District 200

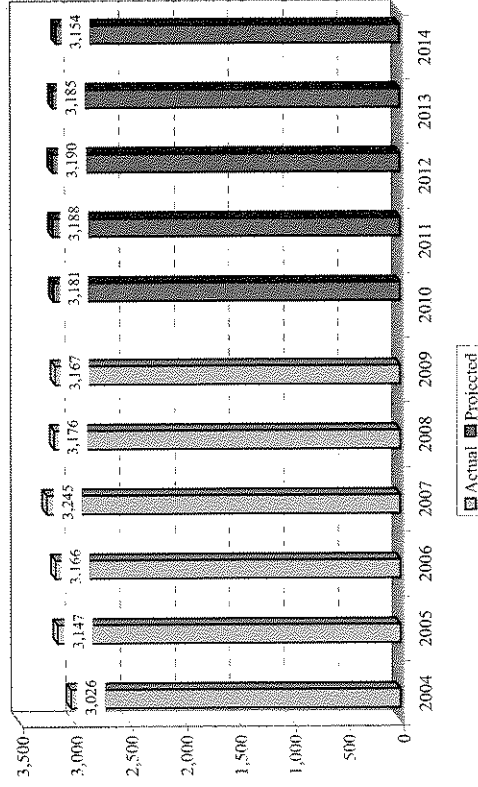
Enrollment Analysis

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
9-12:	3023	3087	3076	3139	3098	3079	3093	3100	3102	3097	3066
SPED Out-of-District	3	60	90	106	78	88	88	88	88	88	88

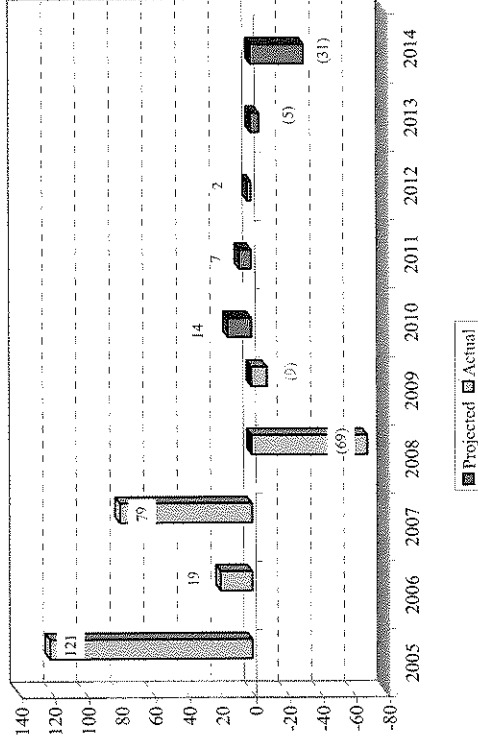
TOTAL ENROLLMENT:	3026	3147	3166	3245	3176	3167	3181	3188	3190	3185	3154
ANNUAL CHANGE:		121	19	79	(69)	(9)	14	7	2	(5)	(31)

ADA:	3,045.3	3,058.7	3,065.5	3,067.4	3,062.6	3,032.8
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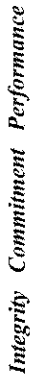
Enrollment History and Projections



Enrollment Change



Note: Historical data from Fall Housing Reports. Enrollment projections from Kasarda demographic study, Series B.



Certified Staff Assumptions

Staffing Ratios

[illegible]

Average Class Size:

15.53	15.53	15.53	15.53	15.50	15.34
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Change in Certified Staff (FTE)

Year	Number of Publications
2010	0.9
2011	0.4
2012	0.1
2013	0.0
2014	0.0

Total FTE:	0.9	0.4	0.1	0.0	0.0
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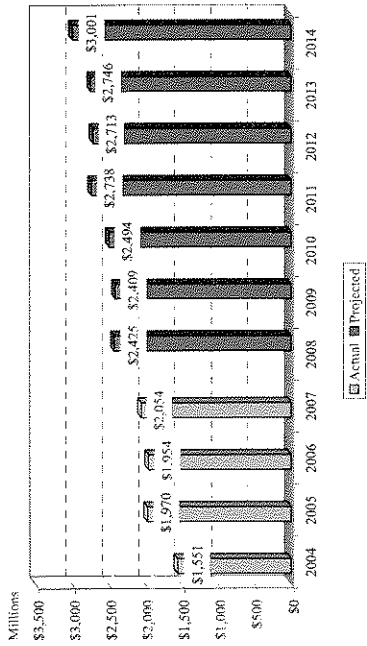


Oak Park and River Forest HS District 200

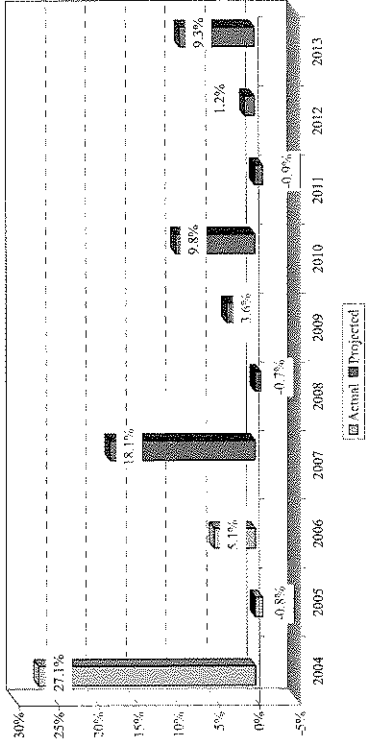
Equalized Assessed Valuation Analysis

Levy Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
CONSUMER PRICE INDEX	1.99%	3.30%	3.40%	2.50%	4.10%	2.50%	2.50%	3.00%	3.00%	3.00%	1.00%
EQUALIZED ASSESSED VALUATION	\$1,550,787,998	\$1,970,385,120	\$1,953,712,946	\$2,053,605,186	\$2,425,012,339	\$2,408,593,542	\$2,494,100,396	\$2,738,386,931	\$2,712,503,062	\$2,745,718,245	\$3,001,176,397
% CHANGE		27.06%	-0.85%	5.11%	18.09%	-0.68%	3.55%	9.79%	-0.95%	1.22%	9.30%
NEW GROWTH	\$4,511,940	\$19,021,217	\$10,122,310	\$13,262,870	\$22,294,271	\$7,831,327	\$61,429,918	\$19,807,690	\$1,500,000	\$6,090,152	\$8,343,510
% OF TOTAL EAV	0.29%	0.97%	0.52%	0.65%	0.92%	0.33%	2.46%	0.72%	0.06%	0.22%	0.28%
EXISTING PROPERTIES	\$400,575,905	\$2,704,484	\$26,704,484	\$86,629,370	\$349,112,882	\$24,250,123	\$24,085,935	\$24,460,846	\$27,755,560	\$27,125,031	\$247,114,642
% OF TOTAL EAV-1YEAR	25.83%	-1.36%	-1.36%	4.43%	17.00%	-1.00%	1.00%	9.00%	-1.00%	1.00%	9.00%

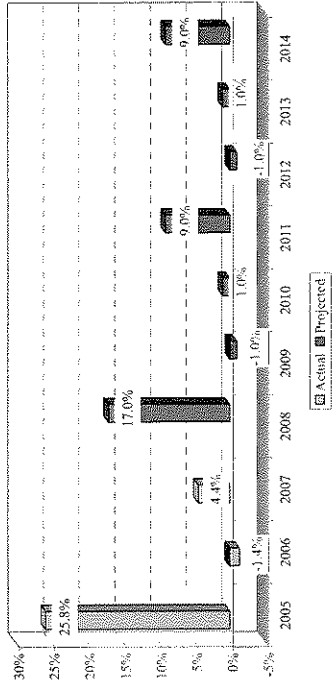
Total EAV Analysis (In Millions)



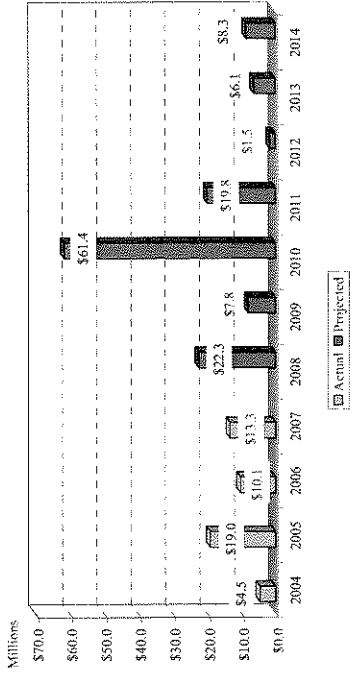
Total EAV % Change



Existing EAV % Change



New Growth (In Millions)



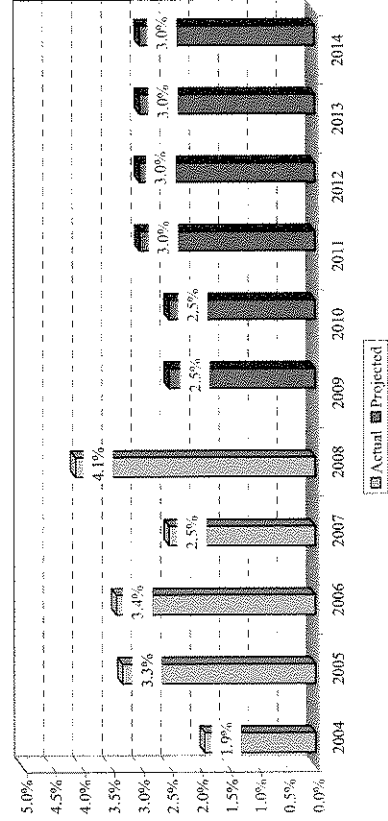


Oak Park and River Forest HS District 200 Levy Analysis and Consumer Price Index Assumptions

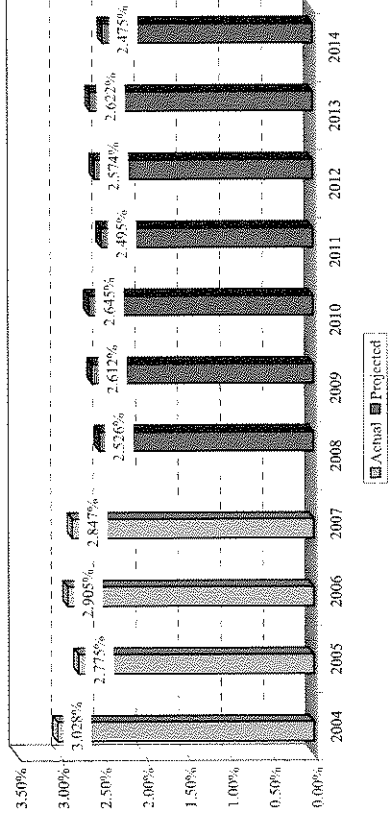
Levy Analysis - Cumulative % Change from the base Levy Year 2004



Consumer Price Index (CPI) - Levy Years



Total Tax Rate (incl. Bonds)

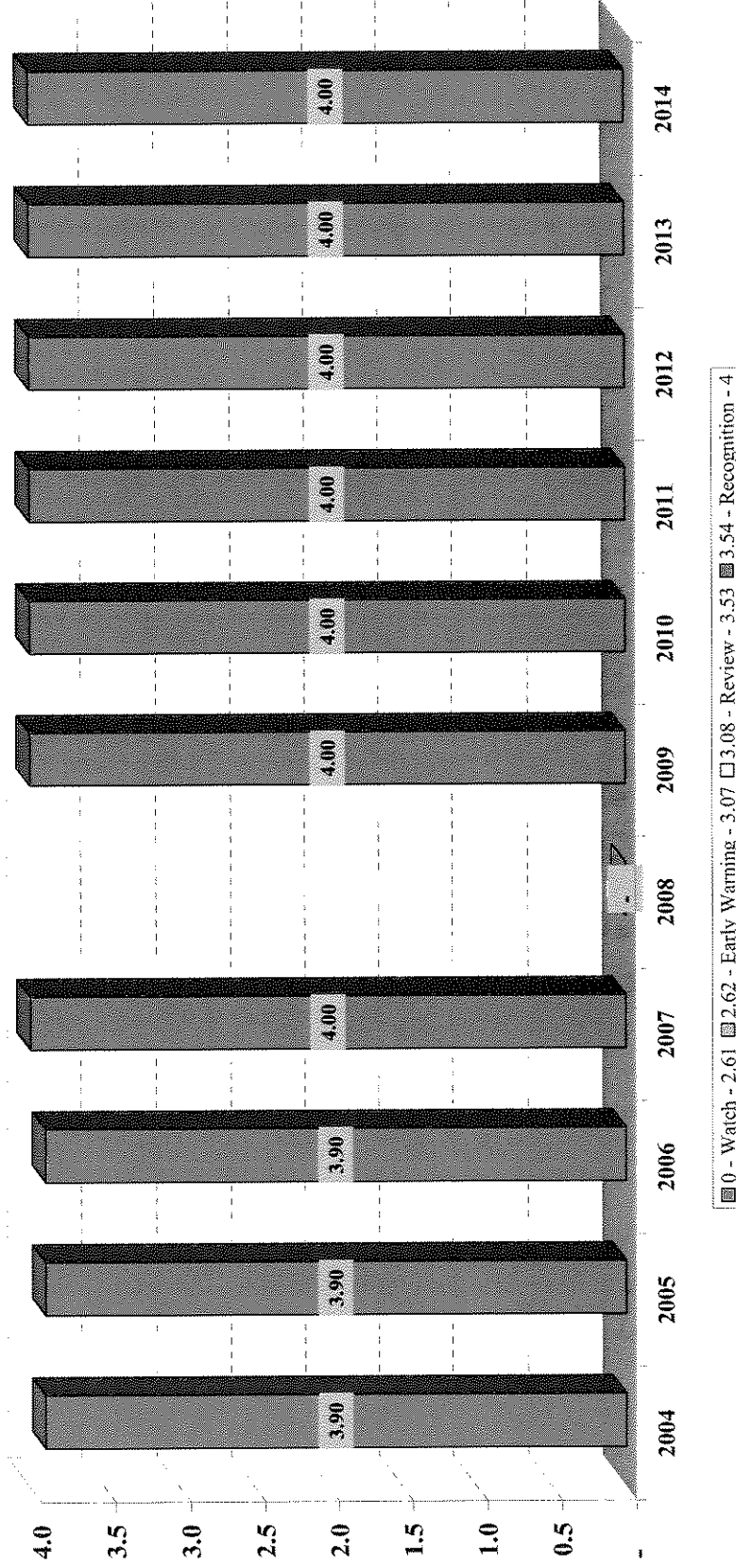




Oak Park and River Forest HS District 200

Financial Profile Score Analysis

Note: 2008 score will be available upon receipt of the FY2008 audit



***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education
FROM: Cheryl L. Witham
DATE: December 9, 2008
RE: Discussion of Budget Cycle

BACKGROUND

The Budget Cycle Timeline has been presented to the Board of Education for discussion at the October and November Finance Committee meetings.

SUMMARY OF FINDINGS

The Board of Education requests have been added to the 2009-2010 Budget Cycle Timeline.

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

None

2009 – 2010 OPRFHS Administrative Budget Cycle Timeline

Dates/Due Dates	Item/Activity	Responsibility
~~October 14~~ December 9th	5 Year Plan presented to Finance Committee	Cheryl Witham
January 12	Incoming Freshman course recommendations complete	Division Heads
Jan. 13, 14, 15	Freshman course recommendations to parents at parent transition meetings	Jack Lanenga
January 28	Teachers complete current student course recommendations	Jack Lanenga
Jan. 28 – March 6	Counselors register current students	Mark Wilson
February 12	Recommendation letters sent to returning students	Jack Lanenga
February 5	Recommendation lists to Division Heads & Counselors Present 2009-2010 Budget Calendar and Forms	Jack Lanenga Cheryl Witham
All Admin. Monthly meeting - February	Present 2009 – 2010 Budget Calendar to Inst. Council Distribution of furniture & equipment budget forms Distribution of division/department/program budget forms	Cheryl Witham
February 9 – 20	Budget managers meet with Doug Wiley/Cheryl Witham if necessary.	Doug Wiley or Cheryl Witham
Feb. 17, 18, 19	Freshman course registration	Nate Rouse
February 20	Furniture and Equipment requests due in Business Office	Budget Managers
February – May	Recruitment and employment	Jason Edgecombe
March 6	Review Furniture and Equipment requests as well as construction plans	Cheryl Witham, Attila Weninger, Jack Lanenga and Nate Rouse
March 6	End of course registration for all Students	Mark Wilson
March 9 & 10 & 11	Review of course tallies and faculty staffing for Fall of 2009	Jack Lanenga, Attila Weninger, Jason Edgecombe, Cheryl Witham, Phil Prale, Nate Rouse, Mark Wilson-as needed
All Admin. Meeting - March	Furniture and equipment requests returned to Budget Managers marked approved/not approved	Cheryl Witham
March 17	Finance Committee FTE Staffing Tentative/Draft/Anticipated Update Summary by Dept.- Faculty	Jason Edgecombe, Attila Weninger, Jack Lanenga, Phil Prale & Nate Rouse
March 16 - 2018	First sectioning meeting with division heads	Jason Edgecombe, Attila Weninger, Phil Prale, Jack Lanenga and Nate Rouse
March 203	Finalize sectioning meeting with division heads and FTE for fall	Jack Lanenga, Attila Weninger, Cheryl Witham, Phil Prale, Nate Rouse, Jason Edgecombe

		Jason Edgecombe
March 16-20 –May 1011	Build Master Schedule	Jack Lanenga
March 17	Review Support Staff FTE reports & Staffing for FY 2010	Jason Edgecombe and DLT
March 18	Review B & G overtime budget Review Security special event & OT budget Review Resource officers special events	Cheryl Witham, DLT Cindy Milojevic Robert ZumMallen Janel Bishop
March 27	Field trip budgets due to Principal's Office	Nate Rouse Budget Managers
March 27	Division/Department budgets due to Business Office	Cheryl Witham Budget Managers
March 27	DVR & IDEA Grants due to Business Office	Amy Hill/Linda Cada
First week of April	DLT meeting to review athletic/activity and leadership stipends for FY 2010	Jason Edgecombe
April 6 – 10	Business Office review of budget requests	Doug Wiley/Cheryl Witham
April 6	Field trip budget due to Business Office	Nate Rouse
April 13	DLT review of budget requests	Cheryl Witham
April 21	Finance Committee presentation of FY2010 Staffing and Stipends Budget	Cheryl Witham, Jason Edgecombe
All Admin. Meetings - April	Suggested revisions/direction to budget managers Furniture/Equipment requests returned to budget managers approved/not approved	Cheryl Witham
April 24	Final budgets due	Budget Managers
All Admin. Meetings - May	Approved Division/Department budgets returned to budget managers.	Doug Wiley/Cheryl Witham
June 14	Preliminary Budget sent to Board of Education (Finance Committee Packet)	Cheryl Witham
June 19	Presentation of Preliminary Budget to BOE Finance Committee	Cheryl Witham
July 10	Title Grant applications due in Business Office	Phil Prale
~~August 14~~ July 17	Tentative Budget sent to BOE (Finance Committee Packet)	Cheryl Witham
~~August 18~~ July 21	Presentation of Tentative Budget to Finance Committee	Cheryl Witham
~~August 19~~ July 21	Tentative Budget on Public Display	Pam Jansen
~~September 24~~ August 27	Public Hearing for 2009 – 2010 Tentative-Final Budget	Cheryl Witham
~~September 24~~ August 27	2009 – 2010 Tentative-Final Budget Presented for Adoption	Board of Education

Definitions:

*Budget Managers = DLT, BLT, Directors, Division Heads

Add textbook approval to the calendar

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl Witham

DATE: December 9, 2008

RE: Treasurer's Reports

BACKGROUND

It is a requirement that the Board of Education accepts and approves the monthly Treasurer's Reports.

SUMMARY OF FINDINGS

Attached is the Treasurer Reports for September and October 2008.

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

To place the September and October 2008 Treasurer's Reports on the December 18, 2008 Board of Education Consent Agenda.

Oak Park & River Forest High School District 200
Treasurers Report
September 30, 2008

<u>Funds</u>	<u>Opening Cash Balance 09/01/08</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Adjustments to Cash (JE's)</u>	<u>Ending Cash Balance 09/30/08</u>	<u>% of Total</u>
10 Education	42,034,015.33	872,533.02	(2,783,105.37)	(315,061.67)	39,808,381.31	66.03%
14 Food Service	358,239.25	133,872.62	(120,720.37)	(7,727.40)	363,664.10	0.60%
15 Book Store	477,502.12	30,067.45	(90,841.99)	(542.00)	416,185.58	0.69%
Total - Education Fund	42,869,756.70	1,036,473.09	(2,994,667.73)	(323,331.07)	40,588,230.99	67.33%
20 Operations, Building & Maintenance	7,227,134.99	62,892.72	(680,608.48)	(46,361.99)	6,563,057.24	10.89%
22 Restricted Fund	774,427.33	716.16	(385,149.04)	-	389,994.45	0.65%
Total - Building Fund	8,001,562.32	63,608.88	(1,065,757.52)	(46,361.99)	6,953,051.69	11.53%
30 Bond & Interest Fund	2,416,840.85	34,618.18	-	-	2,451,459.03	4.07%
40 Transportation Fund	1,945,491.93	11,659.29	(161,691.82)	-	1,795,459.40	2.98%
50 IMRF & SS Fund	822,025.10	21,194.22	(134,883.15)	-	708,336.17	1.17%
70 Working Cash	4,208,855.03	11,645.58	-	-	4,220,500.61	7.00%
80 Tort Immunity	1,102,165.51	13,119.92	(75,411.35)	-	1,039,874.08	1.72%
81 Dental Self Insurance	162,539.58	1,909.33	(42,136.10)	33,897.09	156,209.90	0.26%
82 Medical Self Insurance	1,540,578.99	13,885.98	(307,171.64)	336,308.02	1,583,601.35	2.63%
83 Workers' Comp Self Insurance	15,857.04	-	-	-	15,857.04	0.03%
84 Harris - PMA	300,709.27	19,030.42	(17,028.19)	(512.05)	302,199.45	0.50%
84 Park National	254,813.71	70,446.70	(119,505.44)	-	205,754.97	0.34%
Total - Activity Funds	555,522.98	89,477.12	(136,533.63)	(512.05)	507,954.42	0.84%
90 Fire Prevention & Safety	311,030.87	10,619.96	(55,215.57)	-	266,435.26	0.44%
Total - All Funds	\$ 63,952,226.90	\$ 1,308,211.55	\$ (4,973,468.51)	\$ (0.00)	\$ 60,286,969.94	100.00%

Summary of adjustments to cash:

Reclassification of food service chargebacks.
Reclassification of bookstore chargebacks.
Reclassification of expenditures
PPO/Pharmacy reclassification.

Oak Park & River Forest High School District 200
Cash and Investments
September 30, 2008

	<u>Account Balance</u>	<u>Treasurer's Control</u>	<u>% of Total</u>
Harris Bank Comingled Account (treas ofc.)			
Statement CTTO	1,546,075.20		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>1,546,075.20</u>	1,546,075.20	2.56%
Park National Student Activity Account			
Statement Balance	207,365.24		
Less: Outstanding Checks	(14,281.77)		
Plus: Deposits in Transit	12,671.50		
Adjusted	<u>205,754.97</u>		0.34%
Harris ISDLAF Account (Liquid & Max)			
Statement Balance	59,599,584.68		
Less: Outstanding Checks	(1,148,028.61)		
Plus: Deposits in Transit	23,532.93		
Adjusted	<u>58,475,089.00</u>		96.99%
Park National Imprest Account			
Statement Balance	19,324.92		
Less: Outstanding Checks	(3,929.50)		
Plus: Deposits in Transit	-		
Adjusted	<u>15,395.42</u>		0.03%
Chase Bank Athletic Imprest Account			
Statement Balance	1,255.35		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>1,255.35</u>		0.00%
Petty Cash	<u>3,400.00</u>		0.01%
Workers Compensation Escrow	<u>40,000.00</u>		0.07%
Total Cash and Investments	<u>\$ 60,286,969.94</u>	<u>\$ 1,546,075.20</u>	<u>100.00%</u>

Oak Park & River Forest High School District 200
Schedule of Investments
September 30, 2008

	Average Interest Rate *	Investment Value 09/30/08	% of Total	Prior Month % of Total
<u>By Financial Institution</u>				
Harris ISDLAF - Liquid MM	2.47%	3,412,319.61	5.58%	1.66%
Harris ISDLAF - Max MM	2.56%	5,887,265.07	9.63%	12.17%
Harris ISDLAF - CD's	2.88%	50,300,000.00	82.26%	83.79%
Harris - CTTO MM	*	1,546,075.20	2.53%	2.38%
Total All Investments by Institution		61,145,659.88	100.00%	100.00%

	Average Interest Rate *	Investment Value 09/30/08	% of Total	Prior Month % of Total
<u>By Investment Type</u>				
CD's	2.88%	50,300,000.00	82.26%	83.79%
Money Market	2.52%	10,845,659.88	17.74%	16.21%
Total All Investments by Type		61,145,659.88	100.00%	100.00%

	Average Interest Rate *	Investment Value 09/30/08	% of Total	Prior Month % of Total
<u>By Maturity Age</u>				
1 month	2.84%	5,100,000.00	8.34%	15.36%
2 months	2.49%	7,600,000.00	12.43%	7.91%
3 months	2.51%	6,500,000.00	10.63%	11.79%
4-6 months	2.86%	13,100,000.00	21.42%	20.79%
7-9 months	0.00%	-	0.00%	7.76%
10-12 months	3.27%	10,000,000.00	16.35%	0.00%
1 year +	3.16%	8,000,000.00	13.08%	20.17%
2 years +	0.00%	-	0.00%	0.00%
Mature on demand	2.52%	10,845,659.88	17.74%	16.21%
Total Investments		61,145,659.88	100.00%	100.00%

Oak Park & River Forest High School District 200
Treasurers Report
October 31, 2008

<u>Funds</u>	<u>Opening Cash Balance 10/01/08</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Adjustments to Cash (JE's)</u>	<u>Ending Cash Balance 10/31/08</u>	<u>% of Total</u>
10 Education	39,808,381.31	9,260,996.77	(4,176,308.90)	(309,360.98)	44,583,708.20	66.50%
14 Food Service	363,664.10	177,685.74	(291,727.39)	(5,967.69)	243,634.76	0.36%
15 Book Store	416,185.58	24,678.21	(33,116.58)	1,548.70	409,295.91	0.61%
Total - Education Fund	40,588,230.99	9,463,340.72	(4,501,152.87)	(313,779.97)	45,236,638.87	67.48%
20 Operations, Building & Maintenance	6,563,057.24	1,270,932.85	(519,222.82)	(45,987.95)	7,268,779.32	10.84%
22 Restricted Fund	389,994.45	457.48	-	-	390,451.93	0.58%
Total - Building Fund	6,953,051.69	1,271,390.33	(519,222.82)	(45,987.95)	7,659,231.25	11.42%
30 Bond & Interest Fund	2,451,459.03	605,735.87	-	(565.14)	3,056,629.76	4.56%
40 Transportation Fund	1,795,459.40	170,283.53	(159,602.98)	30.07	1,806,170.02	2.69%
50 IMRF & SS Fund	708,336.17	416,239.20	(210,263.28)	120.41	914,432.50	1.36%
70 Working Cash	4,220,500.61	197,672.59	-	4,087.62	4,422,260.82	6.60%
80 Tort Immunity	1,039,874.08	233,499.68	(8,194.99)	78.73	1,265,257.50	1.89%
81 Dental Self Insurance	156,209.90	1,901.62	(44,588.15)	32,524.52	146,047.89	0.22%
82 Medical Self Insurance	1,583,601.35	17,913.45	(337,254.54)	330,318.78	1,594,579.04	2.38%
83 Workers' Comp Self Insurance	15,857.04	15,676.00	-	-	31,533.04	0.05%
84 Harris - PMA	302,199.45	26,728.26	(30,791.08)	(6,878.04)	291,258.59	0.43%
84 Park National	205,754.97	104,704.91	(73,895.85)	-	236,564.02	0.35%
Total - Activity Funds	507,954.42	131,433.17	(104,686.94)	(6,878.04)	527,822.61	0.79%
90 Fire Prevention & Safety	266,435.26	211,405.13	(96,591.49)	50.97	381,299.87	0.57%
Total - All Funds	\$ 60,286,969.94	\$ 12,736,491.29	\$ (5,981,568.06)	\$ 0.00	\$ 67,041,903.17	100.00%

Summary of adjustments to cash:

Reclassification of food service chargebacks.
Reclassification of bookstore chargebacks.
Reclassification of expenditures
PPO/Pharmacy reclassification.
Resplit of 2007 property taxes

Oak Park & River Forest High School District 200
Cash and Investments
October 31, 2008

	<u>Account Balance</u>	<u>Treasurer's Control</u>	<u>% of Total</u>
Harris Bank Comingled Account (treas ofc.)			
Statement CTTO	1,535,535.36		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>1,535,535.36</u>	1,535,535.36	2.29%
Park National Student Activity Account			
Statement Balance	234,213.01		
Less: Outstanding Checks	(17,052.73)		
Plus: Deposits in Transit	19,403.74		
Adjusted	<u>236,564.02</u>		0.35%
Harris ISDLAF Account (Liquid & Max)			
Statement Balance	65,849,584.37		
Less: Outstanding Checks	(669,972.56)		
Plus: Deposits in Transit	26,946.63		
Adjusted	<u>65,206,558.44</u>		97.26%
Park National Imprest Account			
Statement Balance	20,624.00		
Less: Outstanding Checks	(1,675.00)		
Plus: Deposits in Transit	-		
Adjusted	<u>18,949.00</u>		0.03%
Chase Bank Athletic Imprest Account			
Statement Balance	896.35		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>896.35</u>		0.00%
Petty Cash	<u>3,400.00</u>		0.01%
Workers Compensation Escrow	<u>40,000.00</u>		0.06%
Total Cash and Investments	\$ 67,041,903.17	\$ 1,535,535.36	100.00%

Oak Park & River Forest High School District 200
Schedule of Investments
October 31, 2008

	Average Interest Rate *	Investment Value 10/31/08	% of Total	Prior Month % of Total
<u>By Financial Institution</u>				
Harris ISDLAF - Liquid MM	2.12%	1,466,316.20	2.18%	5.58%
Harris ISDLAF - Max MM	2.26%	8,199,268.17	12.17%	9.63%
Harris ISDLAF - CD's	3.01%	56,184,000.00	83.38%	82.26%
Harris - CTTO MM	*	1,535,535.36	2.28%	2.53%
Total All Investments by Institution		67,385,119.73	100.00%	100.00%

	Average Interest Rate *	Investment Value 10/31/08	% of Total	Prior Month % of Total
<u>By Investment Type</u>				
CD's	3.01%	56,184,000.00	83.38%	82.26%
Money Market	2.19%	11,201,119.73	16.62%	17.74%
Total All Investments by Type		67,385,119.73	100.00%	100.00%

	Average Interest Rate *	Investment Value 10/31/08	% of Total	Prior Month % of Total
<u>By Maturity Age</u>				
1 month	2.49%	7,600,000.00	11.28%	8.34%
2 months	2.51%	6,500,000.00	9.65%	12.43%
3 months	2.89%	4,600,000.00	6.83%	10.63%
4-6 months	2.86%	11,700,000.00	17.36%	21.42%
7-9 months	3.17%	6,384,000.00	9.47%	0.00%
10-12 months	3.34%	11,400,000.00	16.92%	16.35%
1 year +	3.16%	8,000,000.00	11.87%	13.08%
2 years +	0.00%	-	0.00%	0.00%
Mature on demand	2.19%	11,201,119.73	16.62%	17.74%
Total Investments		67,385,119.73	100.00%	100.00%

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
Monthly Financial Statements
July 2008

Education Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	42,679,315	263,429	0.6%	44,173,578	75,230	0.2%
Other Local Sources	2,687,455	255,067	9.5%	2,837,305	192,666	6.8%
State Sources	2,981,795	7,795	0.3%	2,653,945	348,644	13.1% 1
Federal Sources	1,267,035	5,591	0.4%	1,230,845	145,271	11.8% 1
Transfers/Other	-	-	N/A	-	-	N/A
	<u>49,615,600</u>	<u>531,882</u>	1.1%	<u>50,895,673</u>	<u>761,811.00</u>	1.5%
<i>Expenditures</i>						
General Instruction	20,173,520	100,427	0.5%	20,979,644	296,154	1.4%
Special Education	6,963,976	78,191	1.1%	5,185,599	76,095	1.5%
Adult Education	18,000	-	0.0%	19,910	-	0.0%
Vocational Programs	273,942	3,742	1.4%	301,607	-	0.0%
Interscholastic Programs	1,801,962	17,036	0.9%	1,984,076	31,425	1.6%
Summer School	320,175	149,172	46.6%	337,170	119,461	35.4%
Drivers Education	-	-	N/A	703,228	-	0.0%
Other Instructional	255,795	-	0.0%	3,020,274	26,337	0.9%
Support Svcs. - Pupil	6,049,787	79,051	1.3%	6,655,283	66,876	1.0%
Support Svcs. - Admin.	4,438,812	132,194	3.0%	5,242,207	242,724	4.6%
Transfers	-	-	N/A	-	-	N/A
	<u>40,295,969</u>	<u>559,813</u>	1.4%	<u>44,428,998</u>	<u>859,072</u>	1.9%
Change in Fund Balance	9,319,631	(27,931)		6,466,675	(97,261)	
Beginning Balance	<u>34,532,981</u>	<u>34,532,981</u>		<u>43,852,612</u>	<u>43,852,612</u>	
Ending Balance	<u>43,852,612</u>	<u>34,505,050</u>		<u>50,319,287</u>	<u>43,755,351</u>	

1. State was more timely with grant payments in FY 07 and thus the District was not owed as much in July 07. Much of the state and federal aid relates to the prior fiscal year.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
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Tort Immunity Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	1,106,234	6,422	0.6%	1,143,549	1,989	0.2%
Other Local Sources	38,356	385	1.0%	28,630	808	2.8%
	<u>1,144,590</u>	<u>6,807</u>	0.6%	<u>1,172,179</u>	<u>2,797</u>	0.2%
<i>Expenditures</i>						
General Instruction	25,986	-	0.0%	31,607	-	0.0%
Interscholastic Programs	97,649	-	0.0%	27,670	-	0.0%
Support Svcs. - Pupil	57,489	-	0.0%	-	-	N/A
Support Svcs. - Admin.	629,423	434,181	69.0%	794,091	488,477	61.5%
	<u>810,547</u>	<u>434,181</u>	53.6%	<u>853,368</u>	<u>488,477</u>	57.2%
Change in Fund Balance	334,043	(427,374)		318,811	(485,680)	
Beginning Balance	<u>1,321,468</u>	<u>1,321,468</u>		<u>1,655,511</u>	<u>1,655,511</u>	
Ending Balance	<u>1,655,511</u>	<u>894,094</u>		<u>1,974,322</u>	<u>1,169,831</u>	

Bookstore Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Other Local Sources	840,308	28,755	3.4%	889,458	9,251	1.0%
	<u>840,308</u>	<u>28,755</u>	3.4%	<u>889,458</u>	<u>9,251</u>	1.0%
<i>Expenditures</i>						
Support Svcs. - Admin.	839,451	30,046	3.6%	885,807	26,732	3.0%
	<u>839,451</u>	<u>30,046</u>	3.6%	<u>885,807</u>	<u>26,732</u>	3.0%
Change in Fund Balance	857	(1,291)		3,651	(17,481)	
Beginning Balance	<u>691,954</u>	<u>691,954</u>		<u>692,811</u>	<u>692,811</u>	
Ending Balance	<u>692,811</u>	<u>690,663</u>		<u>696,462</u>	<u>675,330</u>	

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Cafeteria Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Other Local Sources	1,945,685	43,792	2.3%	2,019,046	32,677	1.6%
State Sources	9,996	-	0.0%	6,495	1,308	20.1%
Federal Sources	201,547	-	0.0%	198,856	-	0.0%
	<u>2,157,228</u>	<u>43,792</u>	<u>2.0%</u>	<u>2,224,397</u>	<u>33,985</u>	<u>1.5%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	2,264,723	116,055	5.1%	2,182,870	25,503	1.2%
Construction	-	-	N/A	-	-	N/A
	<u>2,264,723</u>	<u>116,055</u>	<u>5.1%</u>	<u>2,182,870</u>	<u>25,503</u>	<u>1.2%</u>
Change in Fund Balance	(107,495)	(72,263)		41,527	8,482	
Beginning Balance	<u>396,290</u>	<u>396,290</u>		<u>288,795</u>	<u>288,795</u>	
Ending Balance	<u>288,795</u>	<u>324,027</u>		<u>330,322</u>	<u>297,277</u>	

1. Prior year reflects capital expenditures for the start up of the District 97 lunch program. No such expenditures were necessary in the current year.

Operations and Maintenance Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	4,950,290	25,327	0.5%	4,976,991	9,724	0.2%
Other Local Sources	1,848,831	293,097	15.9%	1,445,696	254,820	17.6%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>6,883,351</u>	<u>318,424</u>	<u>4.6%</u>	<u>6,471,167</u>	<u>264,544</u>	<u>4.1%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	4,674,963	249,520	5.3%	5,684,053	248,523	4.4%
	<u>4,674,963</u>	<u>249,520</u>	<u>5.3%</u>	<u>5,684,053</u>	<u>248,523</u>	<u>4.4%</u>
Change in Fund Balance	2,208,388	68,904		787,114	16,021	
Beginning Balance	<u>5,731,280</u>	<u>5,731,280</u>		<u>7,939,668</u>	<u>7,939,668</u>	
Ending Balance	<u>7,939,668</u>	<u>5,800,184</u>		<u>8,726,782</u>	<u>7,955,689</u>	

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Life Safety Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date July 31 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date July 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	1,009,500	5,085	0.5%	1,021,994	2,003	0.2%
Other Local Sources	15,306	209	1.4%	6,000	158	2.6%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>1,024,806</u>	<u>5,294</u>	<u>0.5%</u>	<u>1,027,994</u>	<u>2,161</u>	<u>0.2%</u>
<i>Expenditures</i>						
Construction	581,600	-	0.0%	319,900	-	0.0%
Transfers	<u>613,963</u>	<u>-</u>	<u>0.0%</u>	<u>616,525</u>	<u>-</u>	<u>0.0%</u>
	<u>1,195,563</u>	<u>-</u>	<u>0.0%</u>	<u>936,425</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	(170,757)	5,294		91,569	2,161	
Beginning Balance	<u>475,552</u>	<u>475,552</u>		<u>304,795</u>	<u>304,795</u>	
Ending Balance	<u>304,795</u>	<u>480,846</u>		<u>396,364</u>	<u>306,956</u>	

Restricted Building Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date July 31 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date July 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Other Local Sources	133,016	475	0.4%	9,364	503	5.4%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>133,016</u>	<u>475</u>		<u>9,364</u>	<u>503</u>	
<i>Expenditures</i>						
Construction	<u>527,122</u>	<u>-</u>	<u>0.0%</u>	<u>260,000</u>	<u>-</u>	<u>0.0%</u>
	<u>527,122</u>	<u>-</u>	<u>0.0%</u>	<u>260,000</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	(394,106)	475		(250,636)	503	
Beginning Balance	<u>1,058,118</u>	<u>1,058,118</u>		<u>664,012</u>	<u>664,012</u>	
Ending Balance	<u>664,012</u>	<u>1,058,593</u>		<u>413,376</u>	<u>664,515</u>	

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Bond and Interest Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	2,924,687	18,179	0.6%	2,939,192	4,933	0.2%
Other Local Sources	84,230	1,135	1.3%	48,480	1,716	3.5%
Bond Proceeds	-	-	N/A	-	-	N/A
Accrued Interest on Bonds	-	-	N/A	-	-	N/A
Transfer	613,963	-	0.0%	616,525	-	0.0%
	<u>3,622,880</u>	<u>19,314</u>	<u>0.5%</u>	<u>3,604,197</u>	<u>6,649</u>	<u>0.2%</u>
<i>Expenditures</i>						
Debt Service	3,475,322	-	0.0%	3,484,715	-	0.0%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>3,559,552</u>	<u>-</u>	<u>0.0%</u>	<u>3,533,195</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	63,328	19,314		71,002	6,649	
Beginning Balance	<u>2,349,572</u>	<u>2,349,572</u>		<u>2,412,900</u>	<u>2,412,900</u>	
Ending Balance	<u>2,412,900</u>	<u>2,368,886</u>		<u>2,483,902</u>	<u>2,419,549</u>	

Transportation Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	803,454	4,731	0.6%	830,303	1,446	0.2%
Other Local Sources	57,638	623	1.1%	27,701	1,331	4.8%
State Sources	808,952	-	0.0%	619,385	205,499	33.2% 1
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,670,044</u>	<u>5,354</u>	<u>0.3%</u>	<u>1,477,389</u>	<u>208,276</u>	<u>14.1%</u>
<i>Expenditures</i>						
Support Srvs. - Pupil	1,260,008	(3,411)	-0.3%	1,410,785	-	0.0% 2
	<u>1,260,008</u>	<u>(3,411)</u>	<u>-0.3%</u>	<u>1,410,785</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	410,036	8,765		66,604	208,276	
Beginning Balance	<u>1,490,841</u>	<u>1,490,841</u>		<u>1,900,877</u>	<u>1,900,877</u>	
Ending Balance	<u>1,900,877</u>	<u>1,499,606</u>		<u>1,967,481</u>	<u>2,109,153</u>	

1. State was more timely with grant payments in FY 07 and thus the District was not owed as much in July 07. Much of the state and federal aid relates to the prior fiscal year.

2. Negative amount from prior year represents cash receipt from District's insurance company to cover repairs to one of the District's vans that was damaged. Payment to body shop was made in August.

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Illinois Municipal Retirement/Social Security Fund

	Unaudited 2007-2008	Fiscal to Date July 31 2007	%	Original Budget 2008-2009	Fiscal to Date July 31 2008	%
<i>Receipts</i>						
Property Taxes	1,982,679	11,070	0.6%	2,048,628	3,645	0.2%
Other Local Sources	104,641	292	0.3%	83,134	639	0.8%
	<u>2,087,320</u>	<u>11,362</u>	<u>0.5%</u>	<u>2,131,762</u>	<u>4,284</u>	<u>0.2%</u>
<i>Expenditures</i>						
General Instruction	273,600	2,838	1.0%	321,752	2,762	0.9%
Special Education	170,747	3,689	2.2%	186,352	4,097	2.2%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	21,795	49	0.2%	21,364	-	0.0%
Interscholastic Programs	119,556	1,771	1.5%	114,069	3,371	3.0%
Summer School	9,881	4,726	47.8%	704	3,711	527.1% ¹
Drivers Education	-	-	N/A	6,829	-	0.0%
Other Instructional	1,581	-	0.0%	1,032	-	0.0%
Support Svcs. - Pupil	338,770	2,453	0.7%	346,042	4,227	1.2%
Support Svcs. - Admin.	874,823	53,466	6.1%	857,953	55,364	6.5%
	<u>1,810,753</u>	<u>68,992</u>	<u>3.8%</u>	<u>1,856,097</u>	<u>73,532</u>	<u>4.0%</u>
Change in Fund Balance	276,567	(57,630)		275,665	(69,248)	
Beginning Balance	<u>754,536</u>	<u>754,536</u>		<u>1,031,103</u>	<u>1,031,103</u>	
Ending Balance	<u>1,031,103</u>	<u>696,906</u>		<u>1,306,768</u>	<u>961,855</u>	

1. Budget does not take into account IMRF benefits for summer school TA's. This will be amended in the spring.

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Working Cash Fund

	<u>Unaudited</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>July 31</u> <u>2007</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2008-2009</u>	<u>Fiscal to Date</u> <u>July 31</u> <u>2008</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	604,850	4,983	0.8%	961,484	(16)	0.0% 1
Other Local Sources	124,224	1,742	1.4%	93,019	3,037	3.3%
	729,074	6,725	0.9%	1,054,503	3,021	0.3%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	-	-	N/A	-	-	N/A
Change in Fund Balance	729,074	6,725		1,054,503	3,021	
Beginning Balance	3,477,903	3,477,903		4,206,977	4,206,977	
Ending Balance	4,206,977	3,484,628		5,261,480	4,209,998	

1. Tax refunds exceeded current collections for July. Difference is temporary until the second installment of taxes is collected and remitted by the county.

Dental Self Insurance Fund

	<u>Unaudited</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>July 31</u> <u>2007</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2008-2009</u>	<u>Fiscal to Date</u> <u>July 31</u> <u>2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	426,726	6,244	1.5%	465,647	11,676	2.5%
Other Local Sources	6,000	81	1.4%	5,000	139	2.8%
	432,726	6,325	1.5%	470,647	11,815	2.5%
<i>Expenditures</i>						
Staff Services	389,664	-	0.0%	465,010	-	0.0%
Change in Fund Balance	43,062	6,244		5,637	11,815	
Beginning Balance	114,709	114,709		157,771	157,771	
Ending Balance	157,771	120,953		163,408	169,586	

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Medical Self Insurance Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date July 31 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date July 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	4,193,616	344,811	8.2%	4,430,005	342,650	7.7%
Other Local Sources	42,271	153	0.4%	28,145	988	3.5%
Transfers	-	-	N/A	-	-	N/A
	<u>4,235,887</u>	<u>344,964</u>	<u>8.1%</u>	<u>4,458,150</u>	<u>343,638</u>	<u>7.7%</u>
<i>Expenditures</i>						
Staff Services	<u>3,921,357</u>	<u>-</u>	<u>0.0%</u>	<u>4,419,961</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	314,530	344,964		38,189	343,638	
Beginning Balance	<u>486,275</u>	<u>486,275</u>		<u>800,805</u>	<u>800,805</u>	
Ending Balance	<u>800,805</u>	<u>831,239</u>		<u>838,994</u>	<u>1,144,443</u>	

Self-Insurance Workers' Comp Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date July 31 2007</u>	<u>%</u>	<u>Original Budget 2006 - 2007</u>	<u>Fiscal to Date July 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	-	-	N/A	-	-	N/A
Other Local Sources	-	6	N/A	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>6</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>36,878</u>	<u>-</u>	<u>N/A</u>	<u>2,500</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	(36,878)	6		(2,500)	-	
Beginning Balance	<u>52,735</u>	<u>52,735</u>		<u>15,857</u>	<u>15,857</u>	
Ending Balance	<u>15,857</u>	<u>52,741</u>		<u>13,357</u>	<u>15,857</u>	

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
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August 2008

Education Fund

	Unaudited	Fiscal to Date		Original	Fiscal to Date	
	2007-2008	August 31	%	Budget	August 31	%
	2007-2008	2007		2008-2009	2008	
<i>Receipts</i>						
Property Taxes	42,679,315	371,271	0.9%	44,173,578	146,893	0.3%
Other Local Sources	2,687,455	461,507	17.2%	2,837,305	399,646	14.1%
State Sources	2,981,795	109,024	3.7%	2,653,945	459,657	17.3% 1
Federal Sources	1,267,035	150,943	11.9%	1,230,845	294,854	24.0% 1
Transfers/Other	-	-	N/A	-	-	N/A
	<u>49,615,600</u>	<u>1,092,745</u>	<u>2.2%</u>	<u>50,895,673</u>	<u>1,301,050</u>	<u>2.6%</u>
<i>Expenditures</i>						
General Instruction	20,173,520	922,588	4.6%	20,979,644	1,144,360	5.5%
Special Education	6,963,976	289,868	4.2%	5,185,599	232,442	4.5%
Adult Education	18,000	-	0.0%	19,910	6,000	30.1%
Vocational Programs	273,942	9,862	3.6%	301,607	10,198	3.4%
Interscholastic Programs	1,801,962	126,788	7.0%	1,984,076	146,446	7.4%
Summer School	320,175	156,158	48.8%	337,170	120,594	35.8%
Drivers Education	-	-	N/A	703,228	20,418	2.9%
Other Instructional	255,795	17,539	6.9%	3,020,274	167,925	5.6% 2
Support Svcs. - Pupil	6,049,787	238,327	3.9%	6,655,283	350,008	5.3%
Support Svcs. - Admin.	4,438,812	532,634	12.0%	5,242,207	641,808	12.2%
Transfers	-	-	N/A	-	-	N/A
	<u>40,295,969</u>	<u>2,293,764</u>	<u>5.7%</u>	<u>44,428,998</u>	<u>2,840,199</u>	<u>6.4%</u>
Change in Fund Balance	9,319,631	(1,201,019)		6,466,675	(1,539,149)	
Beginning Balance	<u>34,532,981</u>	<u>34,532,981</u>		<u>43,852,612</u>	<u>43,852,612</u>	
Ending Balance	<u>43,852,612</u>	<u>33,331,962</u>		<u>50,319,287</u>	<u>42,313,463</u>	

1. State was more timely with grant payments in FY 07 and thus the District was not owed as much in July 07. Much of the state and federal aid relates to the prior fiscal year.

2. The state BOE made several account number changes for FY 09. The special education tuition is now coded to function series 1920 and thus the increased budget and actual expenditures.

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Tort Immunity Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	1,106,234	9,065	0.8%	1,143,549	3,884	0.3%
Other Local Sources	38,356	781	2.0%	28,630	1,523	5.3%
	<u>1,144,590</u>	<u>9,846</u>	<u>0.9%</u>	<u>1,172,179</u>	<u>5,407</u>	<u>0.5%</u>
<i>Expenditures</i>						
General Instruction	25,986	7,500	28.9%	31,607	5,975	18.9%
Interscholastic Programs	97,649	12,221	12.5%	27,670	-	0.0%
Support Svcs. - Pupil	57,489	-	0.0%	-	-	N/A
Support Svcs. - Admin.	629,423	435,155	69.1%	794,091	581,678	73.3%
	<u>810,547</u>	<u>454,876</u>	<u>56.1%</u>	<u>853,368</u>	<u>587,653</u>	<u>68.9%</u>
Change in Fund Balance	334,043	(445,030)		318,811	(582,246)	
Beginning Balance	<u>1,321,468</u>	<u>1,321,468</u>		<u>1,655,511</u>	<u>1,655,511</u>	
Ending Balance	<u>1,655,511</u>	<u>876,438</u>		<u>1,974,322</u>	<u>1,073,265</u>	

Bookstore Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Other Local Sources	840,308	511,441	60.9%	889,458	537,893	60.5%
	<u>840,308</u>	<u>511,441</u>	<u>60.9%</u>	<u>889,458</u>	<u>537,893</u>	<u>60.5%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	839,451	416,771	49.6%	885,807	457,881	51.7%
	<u>839,451</u>	<u>416,771</u>	<u>49.6%</u>	<u>885,807</u>	<u>457,881</u>	<u>51.7%</u>
Change in Fund Balance	857	94,670		3,651	80,012	
Beginning Balance	<u>691,954</u>	<u>691,954</u>		<u>692,811</u>	<u>692,811</u>	
Ending Balance	<u>692,811</u>	<u>786,624</u>		<u>696,462</u>	<u>772,823</u>	

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Cafeteria Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Other Local Sources	1,945,685	170,062	8.7%	2,019,046	150,534	7.5%
State Sources	9,996	594	5.9%	6,495	1,754	27.0%
Federal Sources	201,547	8	0.0%	198,856	-	0.0%
	<u>2,157,228</u>	<u>170,664</u>	<u>7.9%</u>	<u>2,224,397</u>	<u>152,288</u>	<u>6.8%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	2,264,723	140,513	6.2%	2,182,870	62,958	2.9%
Construction	-	-	N/A	-	-	N/A
	<u>2,264,723</u>	<u>140,513</u>	<u>6.2%</u>	<u>2,182,870</u>	<u>62,958</u>	<u>2.9%</u>
Change in Fund Balance	(107,495)	30,151		41,527	89,330	
Beginning Balance	<u>396,290</u>	<u>396,290</u>		<u>288,795</u>	<u>288,795</u>	
Ending Balance	<u>288,795</u>	<u>426,441</u>		<u>330,322</u>	<u>378,125</u>	

Operations and Maintenance Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	4,950,290	35,732	0.7%	4,976,991	20,194	0.4%
Other Local Sources	1,848,831	413,867	22.4%	1,445,696	393,598	27.2%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>6,883,351</u>	<u>449,599</u>	<u>6.5%</u>	<u>6,471,167</u>	<u>413,792</u>	<u>6.4%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	4,674,963	637,900	13.6%	5,684,053	846,655	14.9%
	<u>4,674,963</u>	<u>637,900</u>	<u>13.6%</u>	<u>5,684,053</u>	<u>846,655</u>	<u>14.9%</u>
Change in Fund Balance	2,208,388	(188,301)		787,114	(432,863)	
Beginning Balance	<u>5,731,280</u>	<u>5,731,280</u>		<u>7,939,668</u>	<u>7,939,668</u>	
Ending Balance	<u>7,939,668</u>	<u>5,542,979</u>		<u>8,726,782</u>	<u>7,506,805</u>	

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Life Safety Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	1,009,500	7,164	0.7%	1,021,994	4,235	0.4%
Other Local Sources	15,306	223	1.5%	6,000	313	5.2%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>1,024,806</u>	<u>7,387</u>	0.7%	<u>1,027,994</u>	<u>4,548</u>	0.4%
<i>Expenditures</i>						
Construction	581,600	307,849	52.9%	319,900	-	0.0%
Transfers	613,963	-	0.0%	616,525	-	0.0%
	<u>1,195,563</u>	<u>307,849</u>	25.7%	<u>936,425</u>	<u>-</u>	0.0%
Change in Fund Balance	(170,757)	(300,462)		91,569	4,548	
Beginning Balance	<u>475,552</u>	<u>475,552</u>		<u>304,795</u>	<u>304,795</u>	
Ending Balance	<u>304,795</u>	<u>175,090</u>		<u>396,364</u>	<u>309,343</u>	

Restricted Building Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Other Local Sources	133,016	101,758	76.5%	9,364	989	10.6%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>133,016</u>	<u>101,758</u>		<u>9,364</u>	<u>989</u>	
<i>Expenditures</i>						
Construction	527,122	33,326	6.3%	260,000	-	0.0%
	<u>527,122</u>	<u>33,326</u>	6.3%	<u>260,000</u>	<u>-</u>	0.0%
Change in Fund Balance	(394,106)	68,432		(250,636)	989	
Beginning Balance	<u>1,058,118</u>	<u>1,058,118</u>		<u>664,012</u>	<u>664,012</u>	
Ending Balance	<u>664,012</u>	<u>1,126,550</u>		<u>413,376</u>	<u>665,001</u>	

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Bond and Interest Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	2,924,687	25,655	0.9%	2,939,192	9,308	0.3%
Other Local Sources	84,230	2,343	2.8%	48,480	3,375	7.0%
Bond Proceeds	-	-	N/A	-	-	N/A
Accrued Interest on Bonds	-	-	N/A	-	-	N/A
Transfer	613,963	-	0.0%	616,525	-	0.0%
	<u>3,622,880</u>	<u>27,998</u>	<u>0.8%</u>	<u>3,604,197</u>	<u>12,683</u>	<u>0.4%</u>
<i>Expenditures</i>						
Debt Service	3,475,322	-	0.0%	3,484,715	-	0.0%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>3,559,552</u>	<u>-</u>	<u>0.0%</u>	<u>3,533,195</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	63,328	27,998		71,002	12,683	
Beginning Balance	<u>2,349,572</u>	<u>2,349,572</u>		<u>2,412,900</u>	<u>2,412,900</u>	
Ending Balance	<u>2,412,900</u>	<u>2,377,570</u>		<u>2,483,902</u>	<u>2,425,583</u>	

Transportation Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	803,454	6,669	0.8%	830,303	2,759	0.3%
Other Local Sources	57,638	1,209	2.1%	27,701	2,607	9.4%
State Sources	808,952	-	0.0%	619,385	205,499	33.2% ¹
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,670,044</u>	<u>7,878</u>	<u>0.5%</u>	<u>1,477,389</u>	<u>210,865</u>	<u>14.3%</u>
<i>Expenditures</i>						
Support Srvs. - Pupil	1,260,008	144,424	11.5%	1,410,785	3,948	0.3%
	<u>1,260,008</u>	<u>144,424</u>	<u>11.5%</u>	<u>1,410,785</u>	<u>3,948</u>	<u>0.3%</u>
Change in Fund Balance	410,036	(136,546)		66,604	206,917	
Beginning Balance	<u>1,490,841</u>	<u>1,490,841</u>		<u>1,900,877</u>	<u>1,900,877</u>	
Ending Balance	<u>1,900,877</u>	<u>1,354,295</u>		<u>1,967,481</u>	<u>2,107,794</u>	

1. State was more timely with grant payments in FY 07 and thus the District was not owed as much in July 07. Much of the state and federal aid relates to the prior fiscal year.

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Illinois Municipal Retirement/Social Security Fund

	Unaudited	Fiscal to Date		Original	Fiscal to Date	
	2007-2008	August 31	%	Budget	August 31	%
	2007-2008	2007		2008-2009	2008	
<i>Receipts</i>						
Property Taxes	1,982,679	15,592	0.8%	2,048,628	7,331	0.4%
Other Local Sources	104,641	503	0.5%	83,134	1,131	1.4%
	<u>2,087,320</u>	<u>16,095</u>	<u>0.8%</u>	<u>2,131,762</u>	<u>8,462</u>	<u>0.4%</u>
<i>Expenditures</i>						
General Instruction	273,600	16,774	6.1%	321,752	16,269	5.1%
Special Education	170,747	10,651	6.2%	186,352	11,224	6.0%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	21,795	948	4.3%	21,364	856	4.0%
Interscholastic Programs	119,556	9,982	8.3%	114,069	11,002	9.6%
Summer School	9,881	5,009	50.7%	704	3,812	541.5% 1
Drivers Education	-	-	N/A	6,829	-	0.0%
Other Instructional	1,581	62	3.9%	1,032	45	4.4%
Support Svcs. - Pupil	338,770	20,648	6.1%	346,042	22,821	6.6%
Support Svcs. - Admin.	874,823	139,200	15.9%	857,953	136,078	15.9%
	<u>1,810,753</u>	<u>203,274</u>	<u>11.2%</u>	<u>1,856,097</u>	<u>202,107</u>	<u>10.9%</u>
Change in Fund Balance	276,567	(187,179)		275,665	(193,645)	
Beginning Balance	<u>754,536</u>	<u>754,536</u>		<u>1,031,103</u>	<u>1,031,103</u>	
Ending Balance	<u>1,031,103</u>	<u>567,357</u>		<u>1,306,768</u>	<u>837,458</u>	

1. Budget does not take into account IMRF benefits for summer school TA's. This will be amended in the spring.

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Working Cash Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Property Taxes	604,850	7,064	1.2%	961,484	(676)	-0.1% 1
Other Local Sources	124,224	3,599	2.9%	93,019	5,966	6.4%
	<u>729,074</u>	<u>10,663</u>	1.5%	<u>1,054,503</u>	<u>5,290</u>	0.5%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Change in Fund Balance	729,074	10,663		1,054,503	5,290	
Beginning Balance	<u>3,477,903</u>	<u>3,477,903</u>		<u>4,206,977</u>	<u>4,206,977</u>	
Ending Balance	<u>4,206,977</u>	<u>3,488,566</u>		<u>5,261,480</u>	<u>4,212,267</u>	

1. Tax refunds exceeded current collections for July. Difference is temporary until the second installment of taxes is collected and remitted by the county.

Dental Self Insurance Fund

	Unaudited 2007-2008	Fiscal to Date August 31 2007	%	Original Budget 2008-2009	Fiscal to Date August 31 2008	%
<i>Receipts</i>						
Insurance Premiums	426,726	22,232	5.2%	465,647	22,388	4.8%
Other Local Sources	6,000	151	2.5%	5,000	246	4.9%
	<u>432,726</u>	<u>22,383</u>	5.2%	<u>470,647</u>	<u>22,634</u>	4.8%
<i>Expenditures</i>						
Staff Services	<u>389,664</u>	<u>30,094</u>	7.7%	<u>465,010</u>	<u>52,135</u>	11.2%
Change in Fund Balance	43,062	(7,862)		5,637	(29,501)	
Beginning Balance	<u>114,709</u>	<u>114,709</u>		<u>157,771</u>	<u>157,771</u>	
Ending Balance	<u>157,771</u>	<u>106,847</u>		<u>163,408</u>	<u>128,270</u>	

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Medical Self Insurance Fund

	<u>Unaudited</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>August 31</u> <u>2007</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2008-2009</u>	<u>Fiscal to Date</u> <u>August 31</u> <u>2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	4,193,616	770,733	18.4%	4,430,005	688,101	15.5%
Other Local Sources	42,271	181	0.4%	28,145	1,967	7.0%
Transfers	-	-	N/A	-	-	N/A
	<u>4,235,887</u>	<u>770,914</u>	<u>18.2%</u>	<u>4,458,150</u>	<u>690,068</u>	<u>15.5%</u>
<i>Expenditures</i>						
Staff Services	<u>3,921,357</u>	<u>-</u>	<u>0.0%</u>	<u>4,419,961</u>	<u>307,042</u>	<u>6.9%</u>
Change in Fund Balance	314,530	770,914		38,189	383,026	
Beginning Balance	<u>486,275</u>	<u>486,275</u>		<u>800,805</u>	<u>800,805</u>	
Ending Balance	<u>800,805</u>	<u>1,257,189</u>		<u>838,994</u>	<u>1,183,831</u>	

1. All expenditures through August 2007 related to FY 07 and were accrued back. No expenditures for FY 08 were paid until September 2007.

Self-Insurance Workers' Comp Fund

	<u>Unaudited</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>August 31</u> <u>2007</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2006 - 2007</u>	<u>Fiscal to Date</u> <u>August 31</u> <u>2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	-	-	N/A	-	-	N/A
Other Local Sources	-	12	N/A	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>12</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>36,878</u>	<u>-</u>	<u>N/A</u>	<u>2,500</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	(36,878)	12		(2,500)	-	
Beginning Balance	<u>52,735</u>	<u>52,735</u>		<u>15,857</u>	<u>15,857</u>	
Ending Balance	<u>15,857</u>	<u>52,747</u>		<u>13,357</u>	<u>15,857</u>	

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Education Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	42,679,315	398,930	0.9%	44,173,578	576,284	1.3%
Other Local Sources	2,687,455	567,968	21.1%	2,837,305	498,212	17.6%
State Sources	2,981,795	210,149	7.0%	2,653,945	675,529	25.5%
Federal Sources	1,267,035	402,364	31.8%	1,230,845	395,538	32.1%
Transfers/Other	-	-	N/A	-	-	N/A
	<u>49,615,600</u>	<u>1,579,411</u>	<u>3.2%</u>	<u>50,895,673</u>	<u>2,145,563.00</u>	<u>4.2%</u>
<i>Expenditures</i>						
General Instruction	20,173,520	2,605,469	12.9%	20,979,644	2,691,397	12.8%
Special Education	6,963,976	886,820	12.7%	5,185,599	618,770	11.9%
Adult Education	18,000	-	0.0%	19,910	6,000	30.1%
Vocational Programs	273,942	30,833	11.3%	301,607	85,748	28.4%
Interscholastic Programs	1,801,962	261,556	14.5%	1,984,076	307,300	15.5%
Summer School	320,175	164,549	51.4%	337,170	126,298	37.5%
Drivers Education	-	-	N/A	703,228	68,201	9.7%
Other Instructional	255,795	40,800	16.0%	3,020,274	228,020	7.5% 1
Support Svcs. - Pupil	6,049,787	669,316	11.1%	6,655,283	820,997	12.3%
Support Svcs. - Admin.	4,438,812	1,006,156	22.7%	5,242,207	967,649	18.5%
Transfers	-	-	N/A	-	-	N/A
	<u>40,295,969</u>	<u>5,665,499</u>	<u>14.1%</u>	<u>44,428,998</u>	<u>5,920,380</u>	<u>13.3%</u>
Change in Fund Balance	9,319,631	(4,086,088)		6,466,675	(3,774,817)	
Beginning Balance	<u>34,532,981</u>	<u>34,532,981</u>		<u>43,852,612</u>	<u>43,852,612</u>	
Ending Balance	<u>43,852,612</u>	<u>30,446,893</u>		<u>50,319,287</u>	<u>40,077,795</u>	

1. The state BOE made several account number changes for FY 09. The special education tuition is now coded to function series 1920 and thus the increased budget and actual expenditures.

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Tort Immunity Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	1,106,234	9,712	0.9%	1,143,549	14,932	1.3%
Other Local Sources	38,356	1,188	3.1%	28,630	3,595	12.6%
	<u>1,144,590</u>	<u>10,900</u>	<u>1.0%</u>	<u>1,172,179</u>	<u>18,527</u>	<u>1.6%</u>
<i>Expenditures</i>						
General Instruction	25,986	14,600	56.2%	31,607	5,975	18.9%
Interscholastic Programs	97,649	37,669	38.6%	27,670	1,000	3.6%
Support Svcs. - Pupil	57,489	-	0.0%	-	-	N/A
Support Svcs. - Admin.	629,423	450,149	71.5%	794,091	623,228	78.5%
	<u>810,547</u>	<u>502,418</u>	<u>62.0%</u>	<u>853,368</u>	<u>630,203</u>	<u>73.8%</u>
Change in Fund Balance	334,043	(491,518)		318,811	(611,676)	
Beginning Balance	<u>1,321,468</u>	<u>1,321,468</u>		<u>1,655,511</u>	<u>1,655,511</u>	
Ending Balance	<u>1,655,511</u>	<u>829,950</u>		<u>1,974,322</u>	<u>1,043,835</u>	

Bookstore Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Other Local Sources	840,308	527,203	62.7%	889,458	551,601	62.0%
	<u>840,308</u>	<u>527,203</u>	<u>62.7%</u>	<u>889,458</u>	<u>551,601</u>	<u>62.0%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	839,451	574,454	68.4%	885,807	533,078	60.2%
	<u>839,451</u>	<u>574,454</u>	<u>68.4%</u>	<u>885,807</u>	<u>533,078</u>	<u>60.2%</u>
Change in Fund Balance	857	(47,251)		3,651	18,523	
Beginning Balance	<u>691,954</u>	<u>691,954</u>		<u>692,811</u>	<u>692,811</u>	
Ending Balance	<u>692,811</u>	<u>644,703</u>		<u>696,462</u>	<u>711,334</u>	

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Cafeteria Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date September 30 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date September 30 2008</u>	<u>%</u>
<i>Receipts</i>						
Other Local Sources	1,945,685	291,716	15.0%	2,019,046	286,393	14.2%
State Sources	9,996	594	5.9%	6,495	2,010	30.9%
Federal Sources	201,547	11,070	5.5%	198,856	4,466	2.2%
	<u>2,157,228</u>	<u>303,380</u>	<u>14.1%</u>	<u>2,224,397</u>	<u>292,869</u>	<u>13.2%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	2,264,723	307,043	13.6%	2,182,870	198,243	9.1%
Construction	-	-	N/A	-	-	N/A
	<u>2,264,723</u>	<u>307,043</u>	<u>13.6%</u>	<u>2,182,870</u>	<u>198,243</u>	<u>9.1%</u>
Change in Fund Balance	(107,495)	(3,663)		41,527	94,626	
Beginning Balance	<u>396,290</u>	<u>396,290</u>		<u>288,795</u>	<u>288,795</u>	
Ending Balance	<u>288,795</u>	<u>392,627</u>		<u>330,322</u>	<u>383,421</u>	

Operations and Maintenance Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date September 30 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date September 30 2008</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	4,950,290	38,716	0.8%	4,976,991	70,558	1.4%
Other Local Sources	1,848,831	429,416	23.2%	1,445,696	406,126	28.1%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>6,883,351</u>	<u>468,132</u>	<u>6.8%</u>	<u>6,471,167</u>	<u>476,684</u>	<u>7.4%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	4,674,963	1,043,361	22.3%	5,684,053	1,566,811	27.6%
	<u>4,674,963</u>	<u>1,043,361</u>	<u>22.3%</u>	<u>5,684,053</u>	<u>1,566,811</u>	<u>27.6%</u>
Change in Fund Balance	2,208,388	(575,229)		787,114	(1,090,127)	
Beginning Balance	<u>5,731,280</u>	<u>5,731,280</u>		<u>7,939,668</u>	<u>7,939,668</u>	
Ending Balance	<u>7,939,668</u>	<u>5,156,051</u>		<u>8,726,782</u>	<u>6,849,541</u>	

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Life Safety Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	1,009,500	7,856	0.8%	1,021,994	14,470	1.4%
Other Local Sources	15,306	124	0.8%	6,000	698	11.6%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>1,024,806</u>	<u>7,980</u>	<u>0.8%</u>	<u>1,027,994</u>	<u>15,168</u>	<u>1.5%</u>
<i>Expenditures</i>						
Construction	581,600	509,911	87.7%	319,900	49,242	15.4%
Transfers	613,963	-	0.0%	616,525	-	0.0%
	<u>1,195,563</u>	<u>509,911</u>	<u>42.7%</u>	<u>936,425</u>	<u>49,242</u>	<u>5.3%</u>
Change in Fund Balance	(170,757)	(501,931)		91,569	(34,074)	
Beginning Balance	<u>475,552</u>	<u>475,552</u>		<u>304,795</u>	<u>304,795</u>	
Ending Balance	<u>304,795</u>	<u>(26,379)</u>		<u>396,364</u>	<u>270,721</u>	

Restricted Building Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Other Local Sources	133,016	102,280	76.9%	9,364	1,705	18.2%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>133,016</u>	<u>102,280</u>		<u>9,364</u>	<u>1,705</u>	
<i>Expenditures</i>						
Construction	527,122	46,095	8.7%	260,000	275,722	106.0% 1
	<u>527,122</u>	<u>46,095</u>	<u>8.7%</u>	<u>260,000</u>	<u>275,722</u>	<u>106.0%</u>
Change in Fund Balance	(394,106)	56,185		(250,636)	(274,017)	
Beginning Balance	<u>1,058,118</u>	<u>1,058,118</u>		<u>664,012</u>	<u>664,012</u>	
Ending Balance	<u>664,012</u>	<u>1,114,303</u>		<u>413,376</u>	<u>389,995</u>	

1. Expenditures relate to the turf replacement project and an unexpected bill relating to the mall project.

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Bond and Interest Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	2,924,687	26,899	0.9%	2,939,192	38,751	1.3%
Other Local Sources	84,230	3,666	4.4%	48,480	8,550	17.6%
Bond Proceeds	-	-	N/A	-	-	N/A
Accrued Interest on Bonds	-	-	N/A	-	-	N/A
Transfer	613,963	-	0.0%	616,525	-	0.0%
	<u>3,622,880</u>	<u>30,565</u>	<u>0.8%</u>	<u>3,604,197</u>	<u>47,301</u>	<u>1.3%</u>
<i>Expenditures</i>						
Debt Service	3,475,322	-	0.0%	3,484,715	-	0.0%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>3,559,552</u>	<u>-</u>	<u>0.0%</u>	<u>3,533,195</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	63,328	30,565		71,002	47,301	
Beginning Balance	<u>2,349,572</u>	<u>2,349,572</u>		<u>2,412,900</u>	<u>2,412,900</u>	
Ending Balance	<u>2,412,900</u>	<u>2,380,137</u>		<u>2,483,902</u>	<u>2,460,201</u>	

Transportation Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	803,454	7,144	0.9%	830,303	10,800	1.3%
Other Local Sources	57,638	1,823	3.2%	27,701	6,225	22.5%
State Sources	808,952	-	0.0%	619,385	205,499	33.2%
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,670,044</u>	<u>8,967</u>	<u>0.5%</u>	<u>1,477,389</u>	<u>222,524</u>	<u>15.1%</u>
<i>Expenditures</i>						
Support Srvs. - Pupil	1,260,008	155,344	12.3%	1,410,785	119,655	8.5%
	<u>1,260,008</u>	<u>155,344</u>	<u>12.3%</u>	<u>1,410,785</u>	<u>119,655</u>	<u>8.5%</u>
Change in Fund Balance	410,036	(146,377)		66,604	102,869	
Beginning Balance	<u>1,490,841</u>	<u>1,490,841</u>		<u>1,900,877</u>	<u>1,900,877</u>	
Ending Balance	<u>1,900,877</u>	<u>1,344,464</u>		<u>1,967,481</u>	<u>2,003,746</u>	

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Illinois Municipal Retirement/Social Security Fund

	<u>Unaudited</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>September 30</u> <u>2007</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2008-2009</u>	<u>Fiscal to Date</u> <u>September 30</u> <u>2008</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	1,982,679	16,733	0.8%	2,048,628	27,241	1.3%
Other Local Sources	104,641	650	0.6%	83,134	2,415	2.9%
	<u>2,087,320</u>	<u>17,383</u>	0.8%	<u>2,131,762</u>	<u>29,656</u>	1.4%
<i>Expenditures</i>						
General Instruction	273,600	38,048	13.9%	321,752	36,882	11.5%
Special Education	170,747	23,578	13.8%	186,352	24,648	13.2%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	21,795	2,779	12.8%	21,364	2,456	11.5%
Interscholastic Programs	119,556	19,886	16.6%	114,069	19,805	17.4%
Summer School	9,881	5,164	52.3%	704	3,864	548.9% 1
Drivers Education	-	-	N/A	6,829	-	0.0%
Other Instructional	1,581	184	11.6%	1,032	134	13.0%
Support Srvs. - Pupil	338,770	48,390	14.3%	346,042	49,843	14.4%
Support Srvs. - Admin.	874,823	209,045	23.9%	857,953	198,805	23.2%
	<u>1,810,753</u>	<u>347,074</u>	19.2%	<u>1,856,097</u>	<u>336,437</u>	18.1%
Change in Fund Balance	276,567	(329,691)		275,665	(306,781)	
Beginning Balance	<u>754,536</u>	<u>754,536</u>		<u>1,031,103</u>	<u>1,031,103</u>	
Ending Balance	<u>1,031,103</u>	<u>424,845</u>		<u>1,306,768</u>	<u>724,322</u>	

1. Budget does not take into account IMRF benefits for summer school TA's. This will be amended in the spring.

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Working Cash Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Property Taxes	604,850	7,607	1.3%	961,484	1,931	0.2%
Other Local Sources	124,224	5,633	4.5%	93,019	15,004	16.1%
	<u>729,074</u>	<u>13,240</u>	1.8%	<u>1,054,503</u>	<u>16,935</u>	1.6%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Change in Fund Balance	729,074	13,240		1,054,503	16,935	
Beginning Balance	<u>3,477,903</u>	<u>3,477,903</u>		<u>4,206,977</u>	<u>4,206,977</u>	
Ending Balance	<u>4,206,977</u>	<u>3,491,143</u>		<u>5,261,480</u>	<u>4,223,912</u>	

Dental Self Insurance Fund

	Unaudited 2007-2008	Fiscal to Date September 30 2007	%	Original Budget 2008-2009	Fiscal to Date September 30 2008	%
<i>Receipts</i>						
Insurance Premiums	426,726	60,475	14.2%	465,647	57,947	12.4%
Other Local Sources	6,000	237	4.0%	5,000	493	9.9%
	<u>432,726</u>	<u>60,712</u>	14.0%	<u>470,647</u>	<u>58,440</u>	12.4%
<i>Expenditures</i>						
Staff Services	<u>389,664</u>	<u>67,430</u>	17.3%	<u>465,010</u>	<u>94,271</u>	20.3%
Change in Fund Balance	43,062	(6,955)		5,637	(35,831)	
Beginning Balance	<u>114,709</u>	<u>114,709</u>		<u>157,771</u>	<u>157,771</u>	
Ending Balance	<u>157,771</u>	<u>107,754</u>		<u>163,408</u>	<u>121,940</u>	

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Medical Self Insurance Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date September 30 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date September 30 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	4,193,616	1,081,408	25.8%	4,430,005	1,035,771	23.4%
Other Local Sources	42,271	845	2.0%	28,145	4,492	16.0%
Transfers	-	-	N/A	-	-	N/A
	<u>4,235,887</u>	<u>1,082,253</u>	<u>25.5%</u>	<u>4,458,150</u>	<u>1,040,263</u>	<u>23.3%</u>
<i>Expenditures</i>						
Staff Services	<u>3,921,357</u>	<u>614,076</u>	<u>15.7%</u>	<u>4,419,961</u>	<u>614,214</u>	<u>13.9%</u>
Change in Fund Balance	314,530	468,177		38,189	426,049	
Beginning Balance	<u>486,275</u>	<u>486,275</u>		<u>800,805</u>	<u>800,805</u>	
Ending Balance	<u>800,805</u>	<u>954,452</u>		<u>838,994</u>	<u>1,226,854</u>	

Self-Insurance Workers' Comp Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date September 30 2007</u>	<u>%</u>	<u>Original Budget 2006 - 2007</u>	<u>Fiscal to Date September 30 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	-	-	N/A	-	-	N/A
Other Local Sources	-	-	N/A	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>36,878</u>	<u>30,478</u>	<u>N/A</u>	<u>2,500</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	(36,878)	(30,478)		(2,500)	-	
Beginning Balance	<u>52,735</u>	<u>52,735</u>		<u>15,857</u>	<u>15,857</u>	
Ending Balance	<u>15,857</u>	<u>22,257</u>		<u>13,357</u>	<u>15,857</u>	

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Education Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%	
<i>Receipts</i>							
Property Taxes	42,679,315	398,930	0.9%	44,173,578	9,414,254	21.3%	1
Other Local Sources	2,687,455	655,009	24.4%	2,837,305	563,442	19.9%	
State Sources	2,981,795	340,910	11.4%	2,653,945	819,827	30.9%	
Federal Sources	1,267,035	449,277	35.5%	1,230,845	572,743	46.5%	
Transfers/Other	-	-	N/A	-	-	N/A	
	<u>49,615,600</u>	<u>1,844,126</u>	<u>3.7%</u>	<u>50,895,673</u>	<u>11,370,266.00</u>	<u>22.3%</u>	
<i>Expenditures</i>							
General Instruction	20,173,520	4,185,712	20.7%	20,979,644	4,810,880	22.9%	4
Special Education	6,963,976	1,398,590	20.1%	5,185,599	1,174,821	22.7%	
Adult Education	18,000	-	0.0%	19,910	6,000	30.1%	
Vocational Programs	273,942	70,777	25.8%	301,607	103,264	34.2%	
Interscholastic Programs	1,801,962	440,387	24.4%	1,984,076	519,024	26.2%	
Summer School	320,175	165,032	51.5%	337,170	127,262	37.7%	
Drivers Education	-	-	N/A	703,228	156,713	22.3%	
Other Instructional	255,795	50,936	19.9%	3,020,274	397,091	13.1%	2
Support Svcs. - Pupil	6,049,787	1,080,938	17.9%	6,655,283	1,496,686	22.5%	3
Support Svcs. - Admin.	4,438,812	1,330,172	30.0%	5,242,207	1,497,570	28.6%	
Transfers	-	-	N/A	-	-	N/A	
	<u>40,295,969</u>	<u>8,722,544</u>	<u>21.6%</u>	<u>44,428,998</u>	<u>10,289,311</u>	<u>23.2%</u>	
Change in Fund Balance	9,319,631	(6,878,418)		6,466,675	1,080,955		
Beginning Balance	<u>34,532,981</u>	<u>34,532,981</u>		<u>43,852,612</u>	<u>43,852,612</u>		
Ending Balance	<u>43,852,612</u>	<u>27,654,563</u>		<u>50,319,287</u>	<u>44,933,567</u>		

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

2. The state BOE made several account number changes for FY 09. The special education tuition is now coded to function series 1920 and thus the increased budget and actual expenditures.

3. Increase from prior year due to general salary increases as well as account coding changes for several employees.

4. Approximately \$268,000 more was spent on capital expenditures and supplies in the current year compared to last year.

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Tort Immunity Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	1,106,234	9,712	0.9%	1,143,549	246,898	21.6% 1
Other Local Sources	38,356	1,188	3.1%	28,630	5,208	18.2%
	<u>1,144,590</u>	<u>10,900</u>	1.0%	<u>1,172,179</u>	<u>252,106</u>	21.5%
<i>Expenditures</i>						
General Instruction	25,986	14,600	56.2%	31,607	5,975	18.9%
Interscholastic Programs	97,649	34,808	35.6%	27,670	1,000	3.6%
Support Svcs. - Pupil	57,489	-	0.0%	-	-	N/A
Support Svcs. - Admin.	629,423	454,623	72.2%	794,091	631,423	79.5%
	<u>810,547</u>	<u>504,031</u>	62.2%	<u>853,368</u>	<u>638,398</u>	74.8%
Change in Fund Balance	334,043	(493,131)		318,811	(386,292)	
Beginning Balance	<u>1,321,468</u>	<u>1,321,468</u>		<u>1,655,511</u>	<u>1,655,511</u>	
Ending Balance	<u>1,655,511</u>	<u>828,337</u>		<u>1,974,322</u>	<u>1,269,219</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

Bookstore Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Other Local Sources	840,308	564,930	67.2%	889,458	578,741	65.1%
	<u>840,308</u>	<u>564,930</u>	67.2%	<u>889,458</u>	<u>578,741</u>	65.1%
<i>Expenditures</i>						
Support Svcs. - Admin.	839,451	598,322	71.3%	885,807	566,600	64.0%
	<u>839,451</u>	<u>598,322</u>	71.3%	<u>885,807</u>	<u>566,600</u>	64.0%
Change in Fund Balance	857	(33,392)		3,651	12,141	
Beginning Balance	<u>691,954</u>	<u>691,954</u>		<u>692,811</u>	<u>692,811</u>	
Ending Balance	<u>692,811</u>	<u>658,562</u>		<u>696,462</u>	<u>704,952</u>	

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Cafeteria Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Other Local Sources	1,945,685	456,308	23.5%	2,019,046	440,386	21.8%
State Sources	9,996	1,121	11.2%	6,495	2,010	30.9%
Federal Sources	201,547	33,766	16.8%	198,856	36,621	18.4%
	<u>2,157,228</u>	<u>491,195</u>	<u>22.8%</u>	<u>2,224,397</u>	<u>479,017</u>	<u>21.5%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	2,264,723	558,553	24.7%	2,182,870	504,973	23.1%
Construction	-	-	N/A	-	-	N/A
	<u>2,264,723</u>	<u>558,553</u>	<u>24.7%</u>	<u>2,182,870</u>	<u>504,973</u>	<u>23.1%</u>
Change in Fund Balance	(107,495)	(67,358)		41,527	(25,956)	
Beginning Balance	<u>396,290</u>	<u>396,290</u>		<u>288,795</u>	<u>288,795</u>	
Ending Balance	<u>288,795</u>	<u>328,932</u>		<u>330,322</u>	<u>262,839</u>	

1. Student participation in the food service program at District 200 has been lower than expected while participation at District 97 has exceeded expectations.

Operations and Maintenance Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	4,950,290	38,746	0.8%	4,976,991	1,100,285	22.1% 1
Other Local Sources	1,848,831	675,793	36.6%	1,445,696	647,184	44.8%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>6,883,351</u>	<u>714,539</u>	<u>10.4%</u>	<u>6,471,167</u>	<u>1,747,469</u>	<u>27.0%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	4,674,963	1,412,858	30.2%	5,684,053	2,132,522	37.5% 2
	<u>4,674,963</u>	<u>1,412,858</u>	<u>30.2%</u>	<u>5,684,053</u>	<u>2,132,522</u>	<u>37.5%</u>
Change in Fund Balance	2,208,388	(698,319)		787,114	(385,053)	
Beginning Balance	<u>5,731,280</u>	<u>5,731,280</u>		<u>7,939,668</u>	<u>7,939,668</u>	
Ending Balance	<u>7,939,668</u>	<u>5,032,961</u>		<u>8,726,782</u>	<u>7,554,615</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

2. Capital expenditures have been made earlier in FY 09 compared to prior year. These capital expenditures have already exceeded budget and will require an amendment in the spring.

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Life Safety Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	1,009,500	7,856	0.8%	1,021,994	225,532	22.1% 1
Other Local Sources	15,306	124	0.8%	6,000	1,092	18.2%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>1,024,806</u>	<u>7,980</u>	0.8%	<u>1,027,994</u>	<u>226,624</u>	22.0%
<i>Expenditures</i>						
Construction	581,600	419,657	72.2%	319,900	145,833	45.6%
Transfers	613,963	-	0.0%	616,525	-	0.0%
	<u>1,195,563</u>	<u>419,657</u>	35.1%	<u>936,425</u>	<u>145,833</u>	15.6%
Change in Fund Balance	(170,757)	(411,677)		91,569	80,791	
Beginning Balance	<u>475,552</u>	<u>475,552</u>		<u>304,795</u>	<u>304,795</u>	
Ending Balance	<u>304,795</u>	<u>63,875</u>		<u>396,364</u>	<u>385,586</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

Restricted Building Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Other Local Sources	133,016	102,280	76.9%	9,364	2,162	23.1%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>133,016</u>	<u>102,280</u>		<u>9,364</u>	<u>2,162</u>	
<i>Expenditures</i>						
Construction	527,122	146,495	27.8%	260,000	275,722	106.0% 1
	<u>527,122</u>	<u>146,495</u>	27.8%	<u>260,000</u>	<u>275,722</u>	106.0%
Change in Fund Balance	(394,106)	(44,215)		(250,636)	(273,560)	
Beginning Balance	<u>1,058,118</u>	<u>1,058,118</u>		<u>664,012</u>	<u>664,012</u>	
Ending Balance	<u>664,012</u>	<u>1,013,903</u>		<u>413,376</u>	<u>390,452</u>	

1. Expenditures relate to the turf replacement project and an unexpected bill relating to the mall project.

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Bond and Interest Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	2,924,687	26,899	0.9%	2,939,192	639,840	21.8% 1
Other Local Sources	84,230	3,666	4.4%	48,480	12,631	26.1%
Bond Proceeds	-	-	N/A	-	-	N/A
Accrued Interest on Bonds	-	-	N/A	-	-	N/A
Transfer	613,963	-	0.0%	616,525	-	0.0%
	<u>3,622,880</u>	<u>30,565</u>	<u>0.8%</u>	<u>3,604,197</u>	<u>652,471</u>	<u>18.1%</u>
<i>Expenditures</i>						
Debt Service	3,475,322	2,750	0.1%	3,484,715	-	0.0%
Transfers	84,230	-	0.0%	48,480	-	0.0%
	<u>3,559,552</u>	<u>2,750</u>	<u>0.1%</u>	<u>3,533,195</u>	<u>-</u>	<u>0.0%</u>
Change in Fund Balance	63,328	27,815		71,002	652,471	
Beginning Balance	<u>2,349,572</u>	<u>2,349,572</u>		<u>2,412,900</u>	<u>2,412,900</u>	
Ending Balance	<u>2,412,900</u>	<u>2,377,387</u>		<u>2,483,902</u>	<u>3,065,371</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

Transportation Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	803,454	7,144	0.9%	830,303	178,792	21.5% 1
Other Local Sources	57,638	1,823	3.2%	27,701	8,547	30.9%
State Sources	808,952	-	0.0%	619,385	205,499	33.2%
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,670,044</u>	<u>8,967</u>	<u>0.5%</u>	<u>1,477,389</u>	<u>392,838</u>	<u>26.6%</u>
<i>Expenditures</i>						
Support Svcs. - Pupil	<u>1,260,008</u>	<u>258,050</u>	<u>20.5%</u>	<u>1,410,785</u>	<u>279,258</u>	<u>19.8%</u>
	<u>1,260,008</u>	<u>258,050</u>	<u>20.5%</u>	<u>1,410,785</u>	<u>279,258</u>	<u>19.8%</u>
Change in Fund Balance	410,036	(249,083)		66,604	113,580	
Beginning Balance	<u>1,490,841</u>	<u>1,490,841</u>		<u>1,900,877</u>	<u>1,900,877</u>	
Ending Balance	<u>1,900,877</u>	<u>1,241,758</u>		<u>1,967,481</u>	<u>2,014,457</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

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Illinois Municipal Retirement/Social Security Fund

	Unaudited	Fiscal to Date		Original	Fiscal to Date	
	2007-2008	October 31	%	Budget	October 31	%
	2007-2008	2007		2008-2009	2008	
<i>Receipts</i>						
Property Taxes	1,982,679	16,603	0.8%	2,048,628	442,515	21.6% 1
Other Local Sources	104,641	651	0.6%	83,134	3,501	4.2%
	<u>2,087,320</u>	<u>17,254</u>	0.8%	<u>2,131,762</u>	<u>446,016</u>	20.9%
<i>Expenditures</i>						
General Instruction	273,600	59,522	21.8%	321,752	69,240	21.5%
Special Education	170,747	37,015	21.7%	186,352	44,756	24.0%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	21,795	4,638	21.3%	21,364	4,791	22.4%
Interscholastic Programs	119,556	29,994	25.1%	114,069	34,678	30.4%
Summer School	9,881	5,216	52.8%	704	3,941	559.8% 2
Drivers Education	-	-	N/A	6,829	19	0.3%
Other Instructional	1,581	305	19.3%	1,032	268	26.0%
Support Svcs. - Pupil	338,770	73,772	21.8%	346,042	88,699	25.6%
Support Svcs. - Admin.	874,823	279,936	32.0%	857,953	300,041	35.0%
	<u>1,810,753</u>	<u>490,398</u>	27.1%	<u>1,856,097</u>	<u>546,433</u>	29.4%
Change in Fund Balance	276,567	(473,144)		275,665	(100,417)	
Beginning Balance	<u>754,536</u>	<u>754,536</u>		<u>1,031,103</u>	<u>1,031,103</u>	
Ending Balance	<u>1,031,103</u>	<u>281,392</u>		<u>1,306,768</u>	<u>930,686</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.
2. Budget does not take into account IMRF benefits for summer school TA's. This will be amended in the spring.

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Working Cash Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Property Taxes	604,850	7,607	1.3%	961,484	197,664	20.6% 1
Other Local Sources	124,224	5,633	4.5%	93,019	21,032	22.6%
	<u>729,074</u>	<u>13,240</u>	1.8%	<u>1,054,503</u>	<u>218,696</u>	20.7%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Change in Fund Balance	729,074	13,240		1,054,503	218,696	
Beginning Balance	<u>3,477,903</u>	<u>3,477,903</u>		<u>4,206,977</u>	<u>4,206,977</u>	
Ending Balance	<u>4,206,977</u>	<u>3,491,143</u>		<u>5,261,480</u>	<u>4,425,673</u>	

1. Increase from prior year due to the county being more timely in collecting and remitting property tax collections.

Dental Self Insurance Fund

	Unaudited 2007-2008	Fiscal to Date October 31 2007	%	Original Budget 2008-2009	Fiscal to Date October 31 2008	%
<i>Receipts</i>						
Insurance Premiums	426,726	94,413	22.1%	465,647	92,185	19.8%
Other Local Sources	6,000	237	4.0%	5,000	682	13.6%
	<u>432,726</u>	<u>94,650</u>	21.9%	<u>470,647</u>	<u>92,867</u>	19.7%
<i>Expenditures</i>						
Staff Services	<u>389,664</u>	<u>88,773</u>	22.8%	<u>465,010</u>	<u>138,859</u>	29.9%
Change in Fund Balance	43,062	5,640		5,637	(45,992)	
Beginning Balance	<u>114,709</u>	<u>114,709</u>		<u>157,771</u>	<u>157,771</u>	
Ending Balance	<u>157,771</u>	<u>120,349</u>		<u>163,408</u>	<u>111,779</u>	

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Medical Self Insurance Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date October 31 2007</u>	<u>%</u>	<u>Original Budget 2008-2009</u>	<u>Fiscal to Date October 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	4,193,616	1,398,902	33.4%	4,430,005	1,384,320	31.2%
Other Local Sources	42,271	845	2.0%	28,145	6,550	23.3%
Transfers	-	-	N/A	-	-	N/A
	<u>4,235,887</u>	<u>1,399,747</u>	<u>33.0%</u>	<u>4,458,150</u>	<u>1,390,870</u>	<u>31.2%</u>
<i>Expenditures</i>						
Staff Services	<u>3,921,357</u>	<u>928,763</u>	<u>23.7%</u>	<u>4,419,961</u>	<u>953,843</u>	<u>21.6%</u>
Change in Fund Balance	314,530	470,984		38,189	437,027	
Beginning Balance	<u>486,275</u>	<u>486,275</u>		<u>800,805</u>	<u>800,805</u>	
Ending Balance	<u>800,805</u>	<u>957,259</u>		<u>838,994</u>	<u>1,237,832</u>	

Self-Insurance Workers' Comp Fund

	<u>Unaudited 2007-2008</u>	<u>Fiscal to Date October 31 2007</u>	<u>%</u>	<u>Original Budget 2006 - 2007</u>	<u>Fiscal to Date October 31 2008</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	-	-	N/A	-	-	N/A
Other Local Sources	-	-	N/A	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>36,878</u>	<u>30,478</u>	<u>N/A</u>	<u>2,500</u>	<u>(15,676)</u>	<u>-627.0% 1</u>
Change in Fund Balance	(36,878)	(30,478)		(2,500)	15,676	
Beginning Balance	<u>52,735</u>	<u>52,735</u>		<u>15,857</u>	<u>15,857</u>	
Ending Balance	<u>15,857</u>	<u>22,257</u>		<u>13,357</u>	<u>31,533</u>	

1. Negative amount relates to premium refund from SELF for the years 1991 - 2003 which were closed out by SELF.