

## NOTICE OF PROPERTY TAX INCREASE

On Monday, May 15, 2023, Gainesville City Board of Education will tentatively adopt a millage rate, which will require an increase in property taxes by 23.16 percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Gainesville City Board of Education Office, 508 Oak Street, Gainesville, GA 30501 on the following dates:

June 12, 2023 at 6:00 p.m.

June 20, 2023 at 11:00 a.m.

June 20, 2023 at 5:00 p.m.

This proposed increase will result in a millage rate of 6.195 mills, an increase of 1.165 mills. Without this tentative tax increase, the millage rate will be no more than 5.030 mills. The proposed tax increase for a property with a fair market value of \$400,000 is approximately \$463.67 and the proposed tax increase for a non-homestead property with a fair market value of \$425,000 is approximately \$495.13.