

JACKSON COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED EDUCATION SPECIAL LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2020

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>AMOUNT EXPENDED IN CURRENT YEAR (3)</u>	<u>AMOUNT EXPENDED IN PRIOR YEARS (3)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED (4)</u>	<u>ESTIMATED COMPLETION DATE</u>
(1) Paying all or a portion of the debt service on outstanding Series 2012 General Obligation Refunding Bonds previously issued.	\$ 25,000,000.00	\$ 25,000,000.00	\$ 0.00	\$ 0.00	0.00		3/1/2025
<i>All Projects Below</i>	35,129,000.00	66,795,250.00					
(2) Acquiring, constructing, equipping and furnishing new school buildings and other buildings or facilities useful or desirable in connection therewith, including a new high school and a new middle school,			39,651,784.50	4,161,041.23			6/30/2022
(3) acquiring new technology equipment, safety & security equipment and other school equipment			425,132.31	287,830.33			6/30/2022
(4) adding to, renovating, repairing, improving, equipping and furnishing existing school buildings or other buildings or facilities useful or desirable in connection therewith			2,906,889.76	2,173,364.99			6/30/2022
(5) acquiring a portion of a psychoeducational facility,			0.00	90,028.42	90,028.42		8/1/2019
(6) acquiring land,				0.00			6/30/2022
(7) purchasing textbooks and band instruments				0.00			6/30/2022
(8) purchasing school buses and school vehicles;			982,415.79	993,742.80			6/30/2022
(9) acquiring any property necessary or desirable therefore, both real and personal.				0.00			6/30/2022
	<u>\$ 60,129,000.00</u>	<u>\$ 91,795,250.00</u>	<u>\$ 43,966,222.36</u>	<u>\$ 7,706,007.77</u>	<u>\$ 90,028.42</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Jackson County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) The excess SPLOST proceeds will be applied to ongoing projects.