

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 07**

**040 - Lawrence County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS        |                         |                                  |
|--|-----------------------|-----------------------|----------------------------------|-------------------------|-------------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                  | Actual                  | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                         |                         |                                  |
| State Sources  | \$1,230,438.43        | \$367,325.99          | (\$863,112.44)                   | \$6,689,247.06          | \$65,706.56             | (\$6,623,540.50)                 |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Local Sources  | \$0.00                | \$35.21               | \$35.21                          | \$0.00                  | \$0.00                  | \$0.00                           |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$1,230,438.43</b> | <b>\$367,361.20</b>   | <b>(\$863,077.23)</b>            | <b>\$6,689,247.06</b>   | <b>\$65,706.56</b>      | <b>(\$6,623,540.50)</b>          |
| <b>Expenditures</b>  |                       |                       |                                  |                         |                         |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$91,265.00             | \$36,265.00             | \$55,000.00                      |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$2,616,281.00          | \$2,616,281.36          | (\$0.36)                         |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$13,520,519.49         | \$1,505,902.59          | \$12,014,616.90                  |
| Debt Service   | \$2,204,991.75        | \$1,810,061.39        | \$394,930.36                     | \$758,298.49            | \$174,387.12            | \$583,911.37                     |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$2,204,991.75</b> | <b>\$1,810,061.39</b> | <b>\$394,930.36</b>              | <b>\$16,986,363.98</b>  | <b>\$4,332,836.07</b>   | <b>\$12,653,527.91</b>           |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                         |                         |                                  |
| Other Financing Sources:   | \$1,123,578.15        | \$837,406.79          | (\$286,171.36)                   | \$2,616,281.00          | \$2,616,281.36          | \$0.36                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                  | \$0.00                  | \$0.00                           |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$1,123,578.15</b> | <b>\$837,406.79</b>   | <b>(\$286,171.36)</b>            | <b>\$2,616,281.00</b>   | <b>\$2,616,281.36</b>   | <b>\$0.36</b>                    |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$149,024.83</b>   | <b>(\$605,293.40)</b> | <b>(\$754,318.23)</b>            | <b>(\$7,680,835.92)</b> | <b>(\$1,650,848.15)</b> | <b>\$6,029,987.77</b>            |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$4,156,829.26</b> | <b>\$4,156,829.26</b> | <b>\$0.00</b>                    | <b>\$7,750,249.52</b>   | <b>\$7,750,249.52</b>   | <b>\$0.00</b>                    |
| <b>Ending Fund Balance:</b>  | <b>\$4,305,854.09</b> | <b>\$3,551,535.86</b> | <b>(\$754,318.23)</b>            | <b>\$69,413.60</b>      | <b>\$6,099,401.37</b>   | <b>\$6,029,987.77</b>            |

Information in this report has been reconciled to the corresponding bank statements.