

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 04**

**040 - Lawrence County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,314,787.43	\$229,605.99	(\$1,085,181.44)	\$4,777,028.57	\$83,918.89	(\$4,693,109.68)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$7,253.48	\$7,253.48	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,314,787.43</b>	<b>\$236,859.47</b>	<b>(\$1,077,927.96)</b>	<b>\$4,777,028.57</b>	<b>\$83,918.89</b>	<b>(\$4,693,109.68)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$57,940.00	(\$57,940.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$7,600,000.00	\$78,027.50	\$7,521,972.50
Debt Service	\$1,649,219.57	\$362,801.95	\$1,286,417.62	\$687,502.16	\$263,852.99	\$423,649.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,649,219.57</b>	<b>\$362,801.95</b>	<b>\$1,286,417.62</b>	<b>\$8,287,502.16</b>	<b>\$399,820.49</b>	<b>\$7,887,681.67</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$856,379.52	\$478,822.92	(\$377,556.60)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$856,379.52</b>	<b>\$478,822.92</b>	<b>(\$377,556.60)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$521,947.38</b>	<b>\$352,880.44</b>	<b>(\$169,066.94)</b>	<b>(\$3,510,473.59)</b>	<b>(\$315,901.60)</b>	<b>\$3,194,571.99</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,305,854.09</b>	<b>\$4,731,652.72</b>	<b>\$425,798.63</b>	<b>\$3,545,540.75</b>	<b>\$4,314,420.11</b>	<b>\$768,879.36</b>
<b>Ending Fund Balance:</b>	<b>\$4,827,801.47</b>	<b>\$5,084,533.16</b>	<b>\$256,731.69</b>	<b>\$35,067.16</b>	<b>\$3,998,518.51</b>	<b>\$3,963,451.35</b>

Information in this report has been reconciled to the corresponding bank statements.