

Southwest Licking Local School District
Fiscal Year 2023
Month Ended: April 30, 2023
General Fund Only

Financial Summary

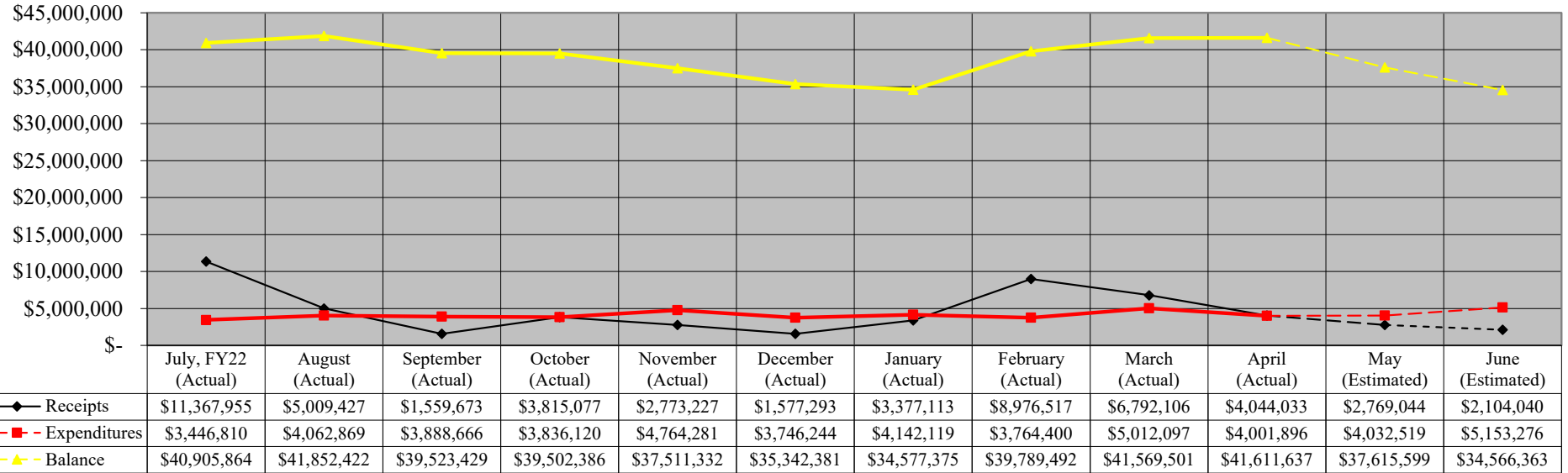
	April		Fiscal Year-To-Date (07/01/22 - 04/30/23)	
	Actual		Actual	
Beginning Balance	\$ 41,569,501		\$ 32,984,719	
Plus Total Receipts:	\$ 4,044,033		\$ 49,292,421	
Subtotal	\$ 45,613,534		\$ 82,277,140	
Less Total Expenditures:	\$ 4,001,896		\$ 40,665,503	
Ending Balance	\$ 41,611,637		\$ 41,611,637	

Financial Breakdown

	April			Fiscal Year-To-Date (07/01/22 - 04/30/23)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/21 - 04/30/22)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 39,321,425	\$ 41,569,501	\$ 2,248,076	\$ 32,984,719	\$ 32,984,719	\$ -		\$ 27,548,311	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 21,328,034	\$ 22,119,392	\$ 791,358		\$ 20,898,139	
Income Tax	\$ 2,012,018	\$ 2,324,041	\$ 312,023	\$ 8,533,926	\$ 9,007,057	\$ 473,131		\$ 7,748,084	
State Sources	\$ 1,517,840	\$ 1,512,905	\$ (4,935)	\$ 15,748,822	\$ 15,841,678	\$ 92,856		\$ 15,629,604	
All Other #	\$ 104,086	\$ 207,087	\$ 103,001	\$ 1,549,967	\$ 2,324,294	\$ 774,327		\$ 1,332,531	
Total Receipts:	\$ 3,633,944	\$ 4,044,033	\$ 410,089	\$ 47,160,749	\$ 49,292,421	\$ 2,131,672	5%	\$ 45,608,358	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 3,292,257	\$ 3,217,492	\$ (74,765)	\$ 33,528,116	\$ 33,665,534	\$ 137,418		\$ 31,897,847	
All Other *	\$ 784,038	\$ 784,404	\$ 366	\$ 7,738,278	\$ 6,999,969	\$ (738,309)		\$ 4,842,257	
Total Expenditures:	\$ 4,076,295	\$ 4,001,896	\$ (74,399)	\$ 41,266,394	\$ 40,665,503	\$ (600,891)	-1%	\$ 36,740,104	
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$ 38,879,074	\$ 41,611,637	\$ 2,732,563	\$ 38,879,074	\$ 41,611,637	\$ 2,732,563		\$ 36,416,565	

Cash Flow Summary, FY 2023

Month Ended: April 30, 2023



April:

- 1.) The final income tax settlement was 15.5% higher than estimated, year-to-date income tax receipts were 5.5% higher than estimates for FY 2023. All other revenue was 105% higher than estimated, due to interest income. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: West campus sports complex project - \$131,457, ESC deduction - \$93,503, Special education - \$50,387, Fuel - \$49,536, Concession stand construction - \$48,990, Certified substitutes - \$36,473 (YTD FY23 - \$364,539, YTD FY22 - \$358,387), Legal fees - \$27,122, Electric - \$20,839, College credit plus - \$16,135, Classified substitutes - \$15,948 (YTD FY23 - \$133,927, YTD FY22 - \$143,330) and Natural gas - \$15,827.

May (A Look Ahead):

- 1.) Income tax receipts will decrease because the final settlement for FY 2023 was received in April. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.