MINUTES OF APRIL 13, 2023 SPECIAL MEETING – 12:00 P.M.
CHOCTAW/NICOMA PARK BOARD OF EDUCATION
Ind. Dist. 4, Oklahoma County, Oklahoma

Place of Meeting
Administration Office Board Room, 12880 NE 10th Choctaw, OK 73020

Pamela Matherly, President, called the meeting to order at 12:00 p.m. President Matherly called roll to establish the following members present: Jason Ross, Vice President, Janice Modisette, Clerk, Don Alsup, Assistant Clerk and Jessica Salinas-Dengler, member were all present.

Mrs. Modisette moved and Mr. Alsup seconded to approve the employment of Stephen H. McDonald & Associates, Inc., as Financial Consultant to the School District. The vote was unanimous.

Ron Fisher of Stephen H. McDonald & Associates, Inc. led the discussion on the annual review of existing or consideration and take action on the adoption of written policies and procedures for post-issuance compliance. It was determined that an annual review of current policies and procedures was sufficient.

Mr. Fisher discussed the continuing disclosure obligations and asked if any board members had any questions. With no question, President Matherly moved to the next agenda item.

Mr. Fisher stated that we received a total of 5 bids for the $11,090,000 Combined Purposed Bonds of 2023. Mr. Fisher recommended that the board accept the lowest bid from Robert W. Baird & Co., Inc., Milwaukee, MN with a Net Interest Cost of $1,312,004.60 and average rate of 4.630332%.

Mr. Alsup moved, seconded by Mr. Ross to accept the bid from Robert W. Baird & Co., Inc., Milwaukee, MN with a Net Interest Cost of $1,312,004.60 and average rate of 4.630332%. The vote was unanimous.

Mrs. Modisette moved, seconded by Mrs. Salinas-Dengler to approve a resolution providing for the issuance of General Obligation Combined Purpose Bonds in the sum of $11,090,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; deeming the preliminary official statement to be "final" for the purposes of SEC rule 15 (C) 12; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. The vote was unanimous.

There being no further new business, at 12:12 p.m. a motion was made by Mrs. Modisette and seconded by Mrs. Salinas-Dengler to adjourn. The vote was unanimous.

BOARD OF EDUCATION:

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Pamela Matherly, President | Jason Ross, Vice President | Janice Modisette, Clerk

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Don Alsup, Asst. Clerk | Jessica Salinas-Dengler, Member