

OAK PARK AND RIVER FOREST HIGH SCHOOL
Finance Committee Meeting
Board Room

AGENDA

Tuesday, November 9, 2010

7:30 a.m.

- | | |
|--|-----------------------------------|
| 1. Call To Order | John C. Allen, IV |
| 2. Minutes | John C. Allen, IV |
| 3. Employee Benefit Insurance Renewal | Scott Baldwin, Gallagher Benefits |
| 4. Construction Update | Robert Zummallen |
| 5. Update on Vanguard Energy Services | Robert Zummallen |
| 6. Starting Wages | Lauren M. Smith/Cheryl Witham |
| 7. Finance Advisory Committee Budget Model | Board Discussion |
| 8. Finance Advisory Leadership Team | Cheryl Witham |
| 9. Process to Add New Programs | Cheryl Witham/Steve Isoye |
| 10. Preliminary Levy | Cheryl Witham |
| 11. Financial Reports | Cheryl Witham |
| 12. Treasurer's Report | Cheryl Witham |
| 13. Adjournment | Co-chair |

Finance Committee Members

Co-chair: Amy McCormack
John C. Allen, IV

Board of Education

DLT

Jim Hunter – FSEC Chair

July, 2010	August, 2010	September, 2010	October, 2010
	Tentative Budget 2010 - 2011	Fin. Adv. Com Proposal Wireless Access Employee Ben. Ins. Broker 2010 - 2011 Budget Approval	Insurance Renewals Levy Timeline Books & Fees Report FY 2010 Audit Report
November, 2010	December, 2010	January, 2011	February, 2011
Preliminary 2010 Levy Employee Benefit Ins. Renewal Update Vanguard Energy Svcs.	2010 Levy Youth Interventionist	Authority to Commence Amend. Budget 10/11 Authority to Commence 11/12 Budget Prep Contracts of \$10,000 - \$25,000 Report Coaches Stipends vs Activity Funds	Student Fees 11/12 Fall Athletic Uniform Bid PTAB Resolution Refuse Contract Life Safety Report & Certificate
March, 2011	April, 2011	May, 2011	June, 2011
Athletic Training RFP Author. to Commence 2011 Audit Amended Budget Food Service Rollover Bids Photography RFP Athletic Spring Uniforms Transportation	Amended Budget Approval Collaboration of Early Childhood Triton Contract Division FTE 5 Year Plan Oak Park Youth Township PaperBid Building Security	Prevailing wage Resolution to transfer funds Contracts for FY 11-12 Thrive Services Towel Service Bid Wellness Report Food Service lunch prices 11-12 Insurance Broker	FY 12 Preliminary Budget Property & Liability Ins Renewal Workers Comp Renewal Athletic Uniforms
Every Meeting: Minutes Financial Reports Treasurer's Report			

OAK PARK AND RIVER FOREST HIGH SCHOOL
201 North Scoville Avenue
Oak Park, IL 60302

FINANCE COMMITTEE MEETING

Tuesday, October 19, 2010

A Finance Committee meeting was held on Tuesday, October 19, 2010. Co-Chair Allen called the meeting to order at 7:37 a.m. in the Board Room. Committee members present were John C. Allen, Terry Finnegan, Dr. Ralph H. Lee, Amy McCormack, Dr. Dietra D. Millard, and Sharon Patchak-Layman. Also present were Steven T. Isoye, Superintendent; Lauren M. Smith, Director of Human Resources; Cheryl L. Witham, Chief Financial Officer and Treasurer; and Gail Kalmerton, Executive Assistant/Clerk of the Board.

Visitors included Kay Foran, Community Relations and Communications Coordinator; James Paul Hunter, FSEC Chair; Doug Wiley, OPRFHS Supervisor of Finance; Jason Dennis and Francisco Arriaga, OPRFHS Faculty members, LeeAnn Meyers-Smith and James Nagel of Wight & Company; and Todd Buikema and John Weber of Horwath Crowe.

Approval of September 14, 2010 Finance Committee Minutes

It was the consensus of the Committee members to accept September 14, 2010 Finance Committee minutes with the modifications as suggested.

2010 Audit Report

The representatives from Crowe Horwath referred to the 2010 Comprehensive Annual Financial Report (CAFR). The CAFR is prepared by the District and the auditor gives its opinion. The CAFR is presented in three sections: Introductory, Financial and Statistical. The Introduction is a letter from the Superintendent to the Board of Education and contains an outline of the contents of each section.

Crowe Horwath also provided a letter to the Board of Education which outlined the auditor's responsibility under the auditing standards generally accepted in the United States, the Government Auditing Standards, and the planned scope and timing of the audit. The letter also contained the Significant Account Estimate, the process used by management and the basis for its conclusion. Crowe Horwath gives OPRFHS an unqualified, clean opinion.

The information in the Financial Section was also reviewed. The statistical section is required in order to be eligible for a Certificate of Excellence in Financial Reporting from the Association of School Business Officials. Crowe Horwath was confident that OPRFHS would earn this certification again. A report is submitted to the ISBE. Of a 1 to 4 rating, OPRFHS received a rating of 4 in all categories, which shows the financial strength of the District.

Ms. Witham and Mr. Wiley were thanked for their help in making the process of the audit go as smoothly as it did.

When asked if there were recommended guidelines as to when a school district should commence a forensic audit, Crowe Horwath responded that it would be a Board of Education decision, usually done upon the suspicion of an activity that occurred. Larger governmental agencies, however, do have a risk assessment process to develop a plan to look at those risks on a rotating basis.

Construction Update

Summer Construction

Ms. Meyers-Smith reported that the base contract work for the summer has been completed and that only minor touch-up work was still outstanding. Wight is collecting all **equipment** operations manuals and will present them to Mr. Zummallen.

Recycling

Mr. Zummallen reported that part of the contract with Wight requires that all materials that can be recycled are. He reported that 315 tons had been recycled and the list is as follows:

Wood—65 tons

Materials—143

Metal—73 tons

Cardboard—6.5 tons

Thus, a total of 97 percent of the total waste was recycled and not diverted to landfills. Wight has a major business component to be sustainable.

In addition, Wight reported that the amount of the contingency left over from the summer is \$175,000.

Pools

Ms. Meyers-Smith also reported that a letter from the Illinois Department of Public Health was received October 6 and the information had been supplied. The IDPH then indicated an inspection could occur within a two-three week period.

Finance Advisory Committee

Mr. Dennis reported that the Finance Advisory Committee (FAC) had begun the educational process of school finance, tax caps, and what the Board of Education was considering relative to a new financial model. Presentations had already been made to the following groups:

BLT

IC

Faculty Senate

Heads of all bargaining units

Science & PE Departments

The Committee was in the process of scheduling meetings with the other academic departments as well as Citizens' Council. The feedback received has been positive and the comments include being excited about being part of the conversation.

Dr. Lee was concerned about the provision to set up a clearly defined and transparent method for determining priorities in the budgeting process because eventually the Board of Education will have to make difficult choices. He wanted a process for determining those priorities and he reminded the Board of Education that it had affirmed its financial resolution that the District would do that.

Mr. Finnegan stated that he saw the plan recommended as being advisory in nature and a way to increase ideas, participation, and share information earlier which will then filter up to the Board of Education. Ms. Witham affirmed his understanding.

Dr. Lee wanted a clear understanding of what the task force was to do and what it was not to do. Anything that is not a task for it must have a process and he wanted to know how that process would work. Who should bring up new ideas and who should take responsibility for them? Who would be the advocate? He felt the superintendent would be the person to bring forth the structure to the Board of Education. Ms. Witham responded that in the past the model has been simple. A member of DLT or a Board of Education member would come to the Superintendent with an idea, e.g., Early Childhood Education, the Special Olympics, Lacrosse, the Childcare Center, etc., and the idea was assigned to a DLT member. Dr. Lee concurred but said those were small projects, he wanted something in place for projects with serious implications in the long term for educational policies.

Mr. Isoye stated that the current model will be outlined, vetted and brought forward to the Board of Education for discussion. The model could be tested with different ideas. Ms. Patchak-Layman gave the example of the Board of Education earmarking \$100,000 in order to do new projects. The Administration's response has been that cuts will have to be made in other areas to find those dollars. If the Board of Education wanted to have a reading diagnostic test in the school, what process would be used to find those dollars in the budget? Mr. Isoye stated that DLT would discuss this.

Discussion ensued about who should be part of the Advisory Leadership Team (ALT). The model calls for the Superintendent, the Chief Financial Officer, faculty, staff and community representatives. Mr. Dennis noted that some FAC members would serve as well. The Board of Education would ultimately select and approve the members.

It was suggested that the model, the ALT, and ideas come to the November Finance meeting and the plan approved at the regular Board of Education meeting.

Mr. Isoye stated that the theory for the new structure was that those working closest to the programs and students could conceptually look at efficiencies with regard to cost containment. He did not believe the FAC would work on large cuts. Mr. Dennis stated that it was the prerogative of the Board of Education and DLT to make those decisions; decisions on larger programmatic or considerations for realignment would rest with DLT.

Mr. Isoye stated that the administration had been given approval to move forward on education. FAC wants to move forward on the rest of the concept and Dr. Lee's concern is about where to start. He reiterated that this was a working document and asked all to understand that more information would be learned as the process continues.

Aid to Needy Children Report

Ms. Witham presented the Aid to Need Children Report in the Finance packet.

Levy Timeline

Ms. Witham presented the 2010 Levy Timeline.

Supplemental Levy

Mrs. Witham explained that this levy will actually not be required this year and it could be removed from the agenda. When asked what the agenda item was about, she reported that the District issued new refunding bonds during FY 2010. A new law permits the District to accelerate the payment of the bonds, thereby increasing savings and shortening the maturity schedule. This law permits the debt service dollar amount capped in 1994 to be increased at CPI each year. The prior year CPI was 2.7% and this amount will be used for the acceleration amount. In 2010, Ms. Witham anticipated CPI to be 1.1% or 1.2%.

Treasurers' Report

It was the consensus of the Finance Committee members to recommend to the Board of Education that it approve the September Treasurer's Report at its regular October Board of Education meeting.

Adjournment

The Finance Committee adjourned at 8:48 a.m.

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl L. Witham, CFO and Lauren M. Smith, Director of Human Resources

DATE: November 9, 2010

RE: Health Insurance Renewal

BACKGROUND

Gallagher Benefits Services, Inc. has prepared the January 1, 2011 renewal of health, dental and life insurance.

SUMMARY OF FINDINGS

Attached is the renewal information that will be presented to the Board of Education at the Finance Meeting.

RECOMMENDATIONS

The Board of Education approves the renewal of health, dental and life insurance at the November Board of Education meeting.



EXECUTIVE SUMMARY
Oak Park & River Forest High School
Health Plan Renewal 2011

The recommendation from the Insurance Committee and Gallagher Benefit Services for the health plan renewals are a 5.2% increase in premium on all of the medical plans and a 3.4% increase on the dental programs. The life insurance program is no change as the coverage was moved to MetLife last year and the program has a two-year rate guarantee.

Individually the needed increases by medical plan are 2.5% for the PPO plans and 14% for the HMO plans. It is the recommendation of the Insurance Committee to unify the increases for the 2011 plan year across all medical plan participants to share a 5.2% increase.

The recommendation does include a \$5 across the board increase to the prescription copays for all of the medical plans. This change helped to lower the renewal increase in each plan. Prior to the prescription change, the renewal increases would have been 4% on the PPO plan and 14.8% on the HMO plan.

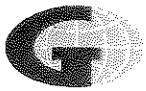
With this renewal, it is Gallagher's recommendation to include prescription drug claims under the specific and aggregate stop loss coverage. This will ensure protection for catastrophic claims that could occur with prescription medications.

The reserve study reflects that the District is adequately funded in its reserve for 135% of the expected claims, which is the aggregate stop loss attachment point.

Included are exhibits showing the renewal projection for each of the plans, the two rate/contribution options considered by the committee, the renewal fixed expense savings and a reserve analysis. Highlights for each exhibit are identified below:

Exhibit 1 - PPO Renewal Projection

- Exhibit 1 illustrates the projected renewal estimate for the PPO medical and prescription drugs plans for the 2011 plan year.
- Adjustments were made to account for the large claimants for the periods 10/1/2008 through 9/30/2009 and 10/1/2009 through 9/30/2010.
- Adjustments have also been made for plan design changes, and a prescription drug mature claim adjustment.
- The current 12 months of claims was weighted 85% while the prior 12 months was weighted 15%. We have only included prescription drug claims paid under the BCBS program as we did not have prior vendor's claims split by PPO and HMO. As a result, the current 9 months are weighted 100%. The more recent experience is typically



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assigned a higher weight because the information is more recent and a better estimate of future claim costs.

- Claims were projected using medical trends of 11.3% and prescription drug trends of 12.9%. These trends are from the GBS actuarial trend study.
- A minor adjustment has been included of 0.15% for required health care reform changes at 1/1/2011. This is primarily the increase in the lifetime maximum.
- The renewal adjustments have been received from BCBS of IL. The following are incorporated into the forecasts:
 1. \$100K Individual stop loss at +82.9%
 2. Aggregate stop loss at +17.6%
 3. BCBS of IL administration fees at +4.1%
 4. VEBA Contributions – assume current month annualized
 5. Rx Rebates at +33.7%
 6. GBS Fees at \$29,793 (proportional share of the \$42,000 total fee).
 7. VEBA Administration at no change.
- Total projected costs were compared to the current equivalent premium, and the estimated renewal adjustment is 2.5%.

Exhibit 2 - HMO Renewal Projection

- Exhibit 2 illustrates the projected renewal estimate for the HMO medical and prescription drugs plans for the 2011 plan year.
- Adjustments were made to account for the large claimants for the periods 10/1/2008 through 9/30/2009 and 10/1/2009 through 9/30/2010. These figures came directly from the BCBSIL Renewal.
- The current 12 months of medical claims was weighted 85% while the prior 12 months was weighted 15%. Since we only have Rx claims from 1/1/2010 and after, the most recent period is weighted 100%. The more recent experience is typically assigned a higher weight because the information is more recent and a better estimate of future claim costs.
- Claims were projected using medical trends of 11.3% and prescription drug trends of 12.9%. These trends are from the GBS actuarial trend study.
- The renewal adjustments have been received from BCBS of IL. The following are incorporated into the forecasts:
 1. Physician Service Fees at +9.5%
 2. \$100K Individual stop loss at +195.6%



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3. Aggregate stop loss at +71.3%
 4. BCBS of IL administration fees at +6.9%
 5. Rx Rebates at +33.7%
 6. GBS Fees at \$12,207 (proportional share of the \$42,000 total fee).
 7. New HMO Managed Care Fee.
- Total projected costs were compared to the current equivalent premium, and the estimated renewal adjustment is 14%.
 - Please note that we did not have Rx claims data separated by plan from the previous prescription vendor for the HMO Plan prior to 1/1/2010. A prescription claims adjustment was made to mature claims for the 2010 plan year.

Exhibit 3 - Dental Renewal Projection

- This exhibit illustrates the projected renewal estimate for the Dental plan for the 2011 plan year.
- The current 12 months of claims was weighted 70% while the prior 12 months was weighted 30%. The more recent experience is typically assigned a higher weight because the information is more recent and a better estimate of future claim costs.
- Claims were projected using dental trends of 6.1%. These trends are from the GBS actuarial trend study.
- Administrative fees were no change from current fees.
- Total projected costs were compared to the current equivalent premium, and the estimated renewal adjustment is 3.4%.

Exhibit 4 – Option 1: Contribution Summary - Unified

- Exhibit 4 illustrates the current and renewal rates and contributions at the 5.2% PPO and HMO unified rate increase.

Exhibit 5 – Option 2: Contribution Summary – Unified by Plan

- Exhibit 5 illustrates the current and renewal rates and contributions at the 4.0% PPO and 14.8% HMO unified rate increase.

Exhibit 6 – Renewal Negotiations Savings

- Exhibit 6 illustrates the areas that GBS was able to negotiate lower fees from Blue Cross



Gallagher Benefit Services, Inc.

and Blue Shield of Illinois on the District's behalf.

- The total estimated impact of the negotiations was over \$92K in savings. This includes hard savings. There is also an additional \$196K in soft savings in the lowering of the maximum claim attachment level. Please note that this reduction did not impact the GBS projected claim costs.

Exhibit 7 – Reserve Estimate

- Exhibit 7 illustrates estimated incurred but not reported reserve (IBNR) and aggregate corridor analysis.
- The estimated IBNR @ 12/31/2011 is just over \$463K. The estimated aggregate corridor (135%) is almost \$1.6 million. It is projected that the PPO, HMO, and dental plans will run in approximately a \$37K surplus for the next 3 months. The total estimated reserve @ 12/31/2011 is estimated at \$2.05 million while the reserve on hand @ 12/31/2010 is estimated to be \$2.25 million. As a result, no additional addition to reserve needs to be added for 2011.

Oak Park & River Forest High School

PPO Renewal Projection

Projection Period - 1/1/2011 through 12/31/2011

Category	Medical		Prescription Drug		Total	
	10/1/08 through 9/30/09	10/1/09 through 9/30/10	10/1/08 through 9/30/09	10/1/09 through 9/30/10	10/1/08 through 9/30/09	10/1/09 through 9/30/10
Paid Claims	\$2,181,292	\$2,798,046	\$0	\$496,048	\$2,181,292	\$3,294,094
Access Fees	\$58,870	\$66,311	\$0	\$0	\$58,870	\$66,311
Claims over Stop Loss Limit	\$0	(\$796,515)	\$0	\$0	\$0	(\$796,515)
Claim Adjustment	\$17,484	(\$12,210)	\$0	\$46,264	\$17,484	\$34,054
Total Net Paid Claims	\$2,257,645	\$2,055,632	\$0	\$542,312	\$2,257,645	\$2,597,944
Experience Period Lives	4,082	4,031	4,051	3,068		
PEPM Claim Cost	\$553.07	\$509.96	\$0.00	\$176.76	\$553.07	\$686.72
Annual Trend	11.3%	11.3%	12.9%	12.9%	11.3%	11.7%
Trend Months	27.0	15.0	27.0	15.0	27.0	15.0
Trend Factor	1.2724	1.1432	1.3139	1.1638	1.2724	1.1485
Trended PEPM Claim Cost	\$703.72	\$582.98	\$0.00	\$205.71	\$703.72	\$788.69
Dependent Ratio Adjustment	3.79%	2.36%	3.79%	2.36%		
Large Claimant Adjustment	\$0.00	\$124.04	N/A	N/A	\$0.00	\$124.04
Adjusted Claim Cost - PEPM	\$730.36	\$720.78	\$0.00	\$210.57	\$730.36	\$931.36
Period Weighting	15%	85%	0%	100%	15%	85%
Blended Claim Cost - PEPM	\$722.22	\$722.22	\$210.57	\$210.57	\$932.79	\$932.79
Projected Lives	355	355	355	355	355	355
Months to Project	12	12	12	12	12	12
Projected Claim Cost	\$3,076,664	\$3,076,664	\$897,035	\$897,035	\$3,973,698	\$3,973,698
Benefit Adjustment - Health Care Reform	0.9851	0.9851	0.9851	0.9851	0.9851	0.9851
Adjusted Projected Claims	\$3,030,884	\$3,030,884	\$883,687	\$883,687	\$3,914,571	\$3,914,571
Individual Stop Loss Fees			\$337,477			
Aggregate Stop Loss Fees			\$14,660			
Total Projected Stop Loss Fees			\$352,137			
Administration Fees (Includes VEBA Contribution)			\$244,751			
Rx Rebates			(\$46,519)			
GBS Fees			\$29,793			
VEBA Administration			\$264			
Total Projected Administration Fees			\$228,290			
Current Projected Costs			\$4,494,998			
Current Equivalent Premium			\$4,383,879			
Projected Equivalent Premium Increase			\$111,119			
Estimated Renewal Adjustment			2.5%			

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claim costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, change in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

Oak Park & River Forest High School

HMO Renewal Projection

Projection Period - 1/1/2011 through 12/31/2011

Category	Medical		Prescription Drug		Total	
	10/1/08 through 9/30/09	10/1/09 through 9/30/10	10/1/08 through 9/30/09	10/1/09 through 9/30/10	10/1/08 through 9/30/09	10/1/09 through 9/30/10
Paid Claims	\$306,787	\$710,420	\$0	\$160,156	\$306,787	\$870,576
Access Fees	\$0	\$0	\$0	\$0	\$0	\$0
Claims over Stop Loss Limit	\$0	(\$399,428)	\$0	\$0	\$0	(\$399,428)
Claim Adjustment	\$1,350	\$342	\$0	\$67,457	\$1,350	\$67,799
Total Net Paid Claims	\$308,137	\$311,334	\$0	\$227,613	\$308,137	\$558,947
Experience Period Lives	1,871	1,699	1,841	1,259		
PEPM Claim Cost	\$164.69	\$183.25	\$0.00	\$180.79	\$164.69	\$364.03
Annual Trend	11.3%	11.3%	12.9%	12.9%	11.3%	12.1%
Trend Months	27.0	15.0	27.0	15.0	27.0	15.0
Trend Factor	1.2724	1.1432	1.3139	1.1638	1.2724	1.1534
Trended PEPM Claim Cost	\$209.55	\$209.48	\$0.00	\$210.40	\$209.55	\$419.88
Dependent Ratio Adjustment	0.00%	0.00%	0.00%	0.00%		
Large Claimant Adjustment	\$0.00	\$117.72	N/A	N/A	\$0.00	\$117.72
Adjusted Claim Cost - PEPM	\$209.55	\$327.20	\$0.00	\$210.40	\$209.55	\$537.60
Period Weighting	15%	85%	0%	100%	15%	85%
Blended Claim Cost - PEPM	\$309.55	\$309.55	\$210.40	\$210.40	\$519.95	\$519.95
Projected Lives	143	143	143	143	143	143
Months to Project	12	12	12	12	12	12
Projected Claim Cost	\$531,193	\$531,193	\$361,040	\$361,040	\$892,233	\$892,233
Benefit Adjustment - Health Care Reform	0.9882	0.9882	0.9882	0.9882	0.9882	0.9882
Adjusted Projected Claims	\$524,914	\$524,914	\$356,772	\$356,772	\$881,686	\$881,686
Physician Service Fees			\$499,957	\$499,957		
Adjusted Projected Claims and Physician Costs			\$1,381,643	\$1,381,643		
Individual Stop Loss Fees			\$51,480	\$51,480		
Aggregate Stop Loss Fees			\$3,164	\$3,164		
Total Projected Stop Loss Fees			\$54,644	\$54,644		
Administration Fees			\$80,463	\$80,463		
Rx Rebates			\$18,739	\$18,739		
GBS Fees			\$12,207	\$12,207		
HMO Managed Care Fee			\$14,500	\$14,500		
Total Projected Administration Fees			\$88,432	\$88,432		
Total Projected Costs			\$1,524,719	\$1,524,719		
Current Equivalent Premium			\$1,337,836	\$1,337,836		
Projected Equivalent Premium Increase			\$186,883	\$186,883		
Estimated Renewal Adjustment			14.0%	14.0%		

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Oak Park & River Forest High School

Dental Renewal Projection

Projection Period - 1/1/2011 through 12/31/2011

Category	Dental	
	10/1/08 through 9/30/09	10/1/09 through 9/30/10
Paid Claims	\$396,084	\$388,287
Claim Adjustment	\$0	\$0
Total Adjusted Claims	\$396,084	\$388,287
Experience Period Lives	6,314	6,177
PEPM Claim Cost	\$62.73	\$62.86
Annual Trend	6.1%	6.1%
Trend Months	27.0	15.0
Trend Factor	1.1425	1.0768
Trended PEPM Claim Cost	\$71.67	\$67.69
Dependent Ratio Adjustment	0.00%	0.00%
Adjusted Claim Cost - PEPM	\$71.67	\$67.69
Period Weighting	30%	70%
Blended Claim Cost - PEPM	\$68.88	
Projected Lives	541	
Months to Project	12	
Projected Claim Cost	\$447,193	
Benefit Adjustment	1,0000	
Adjusted Projected Claims	\$447,193	
Administration Fees	\$21,683	
GBS Fees	\$0	
Total Projected Administration Fees	\$21,683	
Total Projected Costs	\$468,876	
Current Equivalent Premium	\$453,471	
Projected Equivalent Premium Increase	\$15,405	
Estimated Renewal Adjustment	3.4%	

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**Oak Park & River Forest High School
Option 1: Contribution Summary - Unified**

PPO Low Deductible P97376

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution
Single	138	\$504.28	\$40.34	\$463.94	\$530.54	\$42.44	\$488.10	\$530.54	\$42.44
Single + Spouse	58	\$1,328.88	\$186.04	\$1,142.84	\$1,398.09	\$195.73	\$1,202.36	\$1,398.09	\$195.73
Single + Child(ren)	17	\$1,004.28	\$140.60	\$863.68	\$1,056.59	\$147.92	\$908.66	\$1,056.59	\$147.92
Family	104	\$1,631.75	\$228.45	\$1,403.30	\$1,716.74	\$240.35	\$1,476.39	\$1,716.74	\$240.35
Total Monthly	317	\$333,440	\$42,506	\$290,934	\$350,807	\$44,720	\$306,087	\$350,807	\$44,720
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%	5.2%	5.2%

PPO VEBA P97374

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution
Single	16	\$418.94	\$25.14	\$393.80	\$440.76	\$26.45	\$414.31	\$440.76	\$26.45
Single + Spouse	8	\$1,222.38	\$146.69	\$1,075.69	\$1,286.04	\$154.33	\$1,131.71	\$1,286.04	\$154.33
Single + Child(ren)	5	\$815.06	\$97.81	\$717.25	\$857.51	\$102.90	\$754.61	\$857.51	\$102.90
Family	9	\$1,258.38	\$151.01	\$1,107.37	\$1,323.92	\$158.88	\$1,165.04	\$1,323.92	\$158.88
Total Monthly	38	\$31,883	\$3,424	\$28,459	\$33,543	\$3,602	\$29,941	\$33,543	\$3,602
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%	5.2%	5.2%

Total Monthly - All PPO Plans	355	\$365,323	\$45,930	\$319,393	\$384,350	\$48,322	\$336,028	\$384,350	\$48,322
Total Annual - All PPO Plans		\$4,383,879	\$551,162	\$3,832,717	\$4,612,203	\$579,868	\$4,032,335	\$4,612,203	\$579,868
Annual Change Year Over Year		-	-	-	\$228,324	\$28,706	\$199,618	\$228,324	\$28,706
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%	5.2%	5.2%

Oak Park & River Forest High School
Option 1: Contribution Summary - Unified

HMO II

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Monthly EE Contribution	Net Employer Cost
Single	49	\$433.89	\$34.71	\$399.18	\$456.49	\$36.52	\$419.97		
Single + Spouse	18	\$954.92	\$133.69	\$821.23	\$1,004.65	\$140.65	\$864.00		
Single + Child(tren)	17	\$751.46	\$105.20	\$646.26	\$790.60	\$110.68	\$679.92		
Family	35	\$1,284.03	\$179.76	\$1,104.27	\$1,350.91	\$189.12	\$1,161.78		
Total Monthly	119	\$96,165	\$12,187	\$83,978	\$101,174	\$12,822	\$88,352		
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%		

HMO Blue Advantage

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Monthly EE Contribution	Net Employer Cost
Single	13	\$404.20	\$32.34	\$371.86	\$425.25	\$34.02	\$391.23		
Single + Spouse	5	\$888.64	\$124.41	\$764.23	\$934.92	\$130.89	\$804.03		
Single + Child(tren)	3	\$688.86	\$96.44	\$592.42	\$724.74	\$101.46	\$623.27		
Family	3	\$1,185.63	\$165.99	\$1,019.64	\$1,247.38	\$174.64	\$1,072.75		
Total Monthly	24	\$15,321	\$1,830	\$13,492	\$16,119	\$1,925	\$14,194		
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%		
Total Monthly - All HMO Plans	143	\$111,486	\$14,017	\$97,469	\$117,293	\$14,747	\$102,546		
Total Annual - All HMO Plans		\$1,337,836	\$168,204	\$1,169,632	\$1,407,514	\$176,964	\$1,230,550		
Annual Change Year Over Year		-	-	-	\$69,678	\$8,760	\$60,918		
% Change Year Over Year		-	-	-	5.2%	5.2%	5.2%		

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claim costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

Oak Park & River Forest High School
Option 2: Contribution Summary - Unified by Plan

PPO Low Deductible P97376

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution
Single	138	\$504.28	\$40.34	\$463.94	\$517.06	\$41.36	\$475.70	\$517.06	\$41.36
Single + Spouse	58	\$1,328.88	\$186.04	\$1,142.84	\$1,362.56	\$190.76	\$1,171.80	\$1,362.56	\$190.76
Single + Child(ren)	17	\$1,004.28	\$140.60	\$863.68	\$1,029.74	\$144.16	\$885.58	\$1,029.74	\$144.16
Family	104	\$1,631.75	\$228.45	\$1,403.30	\$1,673.11	\$234.24	\$1,438.87	\$1,673.11	\$234.24
Total Monthly	317	\$333,440	\$42,506	\$290,934	\$341,892	\$43,584	\$298,308	\$341,892	\$43,584
% Change Year Over Year		-	-	-	2.5%	2.5%	2.5%	2.5%	2.5%

PPO VEBA P97374

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution
Single	16	\$418.94	\$25.14	\$393.80	\$429.56	\$25.78	\$403.78	\$429.56	\$25.78
Single + Spouse	8	\$1,222.38	\$146.69	\$1,075.69	\$1,253.36	\$150.41	\$1,102.95	\$1,253.36	\$150.41
Single + Child(ren)	5	\$815.06	\$97.81	\$717.25	\$835.72	\$100.29	\$735.43	\$835.72	\$100.29
Family	9	\$1,258.38	\$151.01	\$1,107.37	\$1,290.28	\$154.84	\$1,135.44	\$1,290.28	\$154.84
Total Monthly	38	\$31,883	\$3,424	\$28,459	\$32,691	\$3,511	\$29,180	\$32,691	\$3,511
% Change Year Over Year		-	-	-	2.5%	2.5%	2.5%	2.5%	2.5%

Total Monthly - All PPO Plans	355	\$365,323	\$45,930	\$319,393	\$374,583	\$47,094	\$327,488	\$374,583	\$47,094
Total Annual - All PPO Plans		\$4,383,879	\$551,162	\$3,832,717	\$4,494,993	\$565,132	\$3,929,861	\$4,494,993	\$565,132
Annual Change Year Over Year		-	-	-	\$111,114	\$13,970	\$97,144	\$111,114	\$13,970
% Change Year Over Year		-	-	-	2.5%	2.5%	2.5%	2.5%	2.5%

Oak Park & River Forest High School
Option 2: Contribution Summary - Unified by Plan

HMO IL

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Monthly EE Contribution	Net Employer Cost
Single	49	\$433.89	\$34.71	\$399.18	\$494.50	\$39.56	\$454.94		
Single + Spouse	18	\$954.92	\$133.69	\$821.23	\$1,088.31	\$152.36	\$935.95		
Single + Child(ten)	17	\$751.46	\$105.20	\$646.26	\$856.43	\$119.90	\$736.53		
Family	35	\$1,284.03	\$179.76	\$1,104.27	\$1,463.40	\$204.87	\$1,258.53		
Total Monthly	119	\$96,165	\$12,187	\$83,978	\$109,598	\$13,890	\$95,709		
% Change Year Over Year		-	-	-	14.0%	14.0%	14.0%		

HMO Blue Advantage

Rate Tier	Employees	1/1/2010 - 12/31/2010				1/1/2011 - 12/31/2011			
		Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Equivalent Rates	Monthly EE Contribution	Net Employer Cost	Monthly EE Contribution	Net Employer Cost
Single	13	\$404.20	\$32.34	\$371.86	\$460.66	\$36.86	\$423.80		
Single + Spouse	5	\$888.64	\$124.41	\$764.23	\$1,012.77	\$141.79	\$870.98		
Single + Child(ten)	3	\$688.86	\$96.44	\$592.42	\$785.09	\$109.91	\$675.18		
Family	3	\$1,185.63	\$165.99	\$1,019.64	\$1,351.25	\$189.18	\$1,162.07		
Total Monthly	24	\$15,321	\$1,830	\$13,492	\$17,461	\$2,085	\$15,376		
% Change Year Over Year		-	-	-	14.0%	14.0%	14.0%		

Total Monthly - All HMO Plans	143	\$111,486	\$14,017	\$97,469	\$127,060	\$15,975	\$111,085		
Total Annual - All HMO Plans		\$1,337,836	\$168,204	\$1,169,632	\$1,524,718	\$191,700	\$1,333,018		
Annual Change Year Over Year		-	-	-	\$186,882	\$23,496	\$163,386		
% Change Year Over Year		-	-	-	14.0%	14.0%	14.0%		

This analysis is for illustrative purposes only, and is not a guarantee of future experience, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not avoid, extend, or alter the coverage provided by the actual insurance policies and contracts.

Please see your policy or contact us for specific information or further details in this regard.

Oak Park & River Forest High School
Renewal Negotiation Savings
1/1/2011 through 12/31/2011

PPO Plan

Category	BCBS Original	BCBS Final	Annual Difference from Original Renewal	% Difference from Annual Difference
Projected Employees	355	355		0.0%
Projected Claims and Access Fees @ 135%	\$1,286	\$1,248.30	(\$160,583)	-2.9%
PPO Access Fee %	2.80%	1.75%	-1.05%	-37.5%
Estimated PPO Access Fee	\$81,874	\$51,171	(\$30,703)	-37.5%
Individual Stop Loss	\$84.55	\$79.22	(\$22,706)	-6.3%
Aggregate Stop Loss	\$3.62	\$3.44	(\$772)	-5.0%
Administration Fee	\$49.36	\$46.89	(\$10,522)	-5.0%
Total Negotiated PPO Savings - Fixed Only	-	-	(\$64,703)	-

HMO Plan

Category	BCBS Original	BCBS Final	Annual Difference from Original Renewal	% Difference from Annual Difference
Projected Employees	143	143		0.0%
Projected Claims and Access Fees @ 135%	\$689	\$668.70	(\$35,495)	-3.0%
Individual Stop Loss	\$43.46	\$30.00	(\$23,097)	-31.0%
Aggregate Stop Loss	\$1.94	\$1.84	(\$166)	-5.0%
Administration Fee	\$49.36	\$46.89	(\$4,239)	-5.0%
Total Negotiated HMO Savings - Fixed Only	-	-	(\$27,502)	-
Total Negotiated Savings - Fixed Only	-	-	(\$92,205)	-

This analysis is for illustrative purposes only, and is not a guarantee of future expenses, claims costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not amend, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

Oak Park & River Forest High School
Reserve Estimate
Estimated Reserve Needed at 12/31/2011

Incurred But Not Reported Reserve Estimate

Category	PPO Medical	PPO Rx	HMO Medical	HMO Rx	Total Medical and Rx	Dental	Total - All Programs
Estimated Reserve Liability as of 9/30/2010	\$216,193	\$42,569	\$91,514	\$10,921	\$361,197	\$45,807	\$407,004
Months to Trend to 12/31/2011	15.0	15.0	15.0	15.0	15.0	15.0	15.0
Assumed Annual Trend	11.3%	12.9%	11.3%	12.9%	11.5%	6.1%	10.9%
Estimated IBNR Reserve Liability as of 12/31/11	\$247,150	\$49,540	\$104,618	\$12,710	\$414,018	\$49,326	\$463,344

Total Reserve Liability at 12/31/2011 - 135% Aggregate Corridor

Category	PPO	HMO	Total	Dental
GBS Forecasted Lives	355	143	498	541
GBS Forecasted Claims PEPM	\$934.19	\$519.95	\$828.33	-
BCBS Forecasted Claims @ 135% of BCBS Expected	\$1,248.30	\$668.70	\$1,081.87	-
Difference	\$314.11	\$148.75	\$253.54	-
Aggregate Reserve Liability @ 135%	\$1,338,118	\$255,248	\$1,593,367	-
Estimated IBNR Reserve Liability as of 12/31/11			\$414,018	\$49,326
Total Estimated Needed Reserve @ 12/31/2011			\$2,007,385	\$49,326
Estimated Reserve @ 9/30/2010			\$2,069,959	\$116,377
Estimated Surplus/(Deficit) for 10/1/10 to 12/31/10			\$37,018	\$211
Total Estimated Reserve @ 12/31/2010			\$2,106,977	\$116,588
Difference			\$99,593	\$67,262

This analysis is for illustrative purposes only and is not a guarantee of future expenses, claim costs, managed care savings, etc. There are many variables that can affect future health care costs including utilization patterns, catastrophic claims, changes in plan design, health care trend increases, etc. This analysis does not assume, extend, or alter the coverage provided by the actual insurance policies and contracts. Please see your policy or contact us for specific information or further details in this regard.

Oak Park and River Forest High School
District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Robert Zummallen

DATE: November 9th, 2010

RE: Construction update

BACKGROUND

Summer 2010 construction: Held site visit with IDPH and Wight on inspection of the bonding system for the pool drains, motors and heat exchanger.

Most of the summer projects have been completed with the exception of the existing punch list from Wight, flooring in the science labs and some case work in one science lab.

We are working on an RFQ for Architectural services and have set up the interview process and dates.

The Facility Committee is meeting and working on details for 2011-2012 construction projects. The committee will also work on future year plans and budget cost.

SUMMARY OF FINDINGS

IDPH stated that we passed the “dry inspection” Wight was told that they would need to supply additional details on the sumps used in the pool and would also need to ask for a variance for the drain system in the pool. IDPH indicated upon the approval of these two issues, a Building permit would be sent to OPRFHS. After receiving the permit, OPRFHS would be required to schedule a “wet inspection” with IDPH in west Chicago.

In the future, the District will separate the architectural services, engineering services and construction management services in order to introduce greater accountability and oversight. A sub-committee of the Facility Committee will review RFQ’s with the administration.

RECOMMENDATIONS

No recommendations needed

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education
FROM: Robert Zummallen
DATE: November 9, 2010
RE: Update on Vanguard Energy Services

BACKGROUND

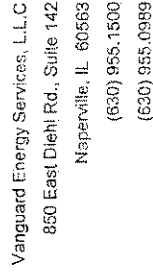
Vanguard Energy has been providing consulting services for our gas and electric since 2003. Their expertise in this field has allowed us to take advantage of significant savings by purchasing future quantities of gas and electric. These timely purchases have allowed the District to stay within its energy budget each year, over the past 7 years.

SUMMARY OF FINDINGS

Attached is a spread sheet showing the actual market cost of the electrical market vs. the current contracted charges through Vanguard's purchases.

RECOMMENDATIONS

INFORMATION



Oak Park & River Forest HS - Actual Cost versus Market Rates

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Total
	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10				
Usage (KWH)	471,104	423,502	567,976	547,464	501,861	509,217	429,002	525,607	486,695	483,052	545,082	570,589	6,061,151			
Demand (KW)	1,675	1,426	1,984	1,997	1,955	1,716	1,467	1,445	1,741	1,795	1,842	2,090				
Cumulative Charges																
Energy Charges	\$ 26,947	\$ 24,224	\$ 32,488	\$ 31,315	\$ 28,706	\$ 29,127	\$ 24,539	\$ 30,065	\$ 27,839	\$ 27,631	\$ 31,179	\$ 32,638	\$ 346,698			
Component Charges	\$ 25,939	\$ 23,541	\$ 29,558	\$ 29,289	\$ 28,116	\$ 26,733	\$ 10,416	\$ 11,981	\$ 10,770	\$ 10,735	\$ 11,755	\$ 13,287	\$ 232,119			
ComEd Charges	\$ 15,006	\$ 13,072	\$ 17,682	\$ 17,612	\$ 16,884	\$ 15,429	\$ 13,400	\$ 13,996	\$ 15,573	\$ 15,917	\$ 16,682	\$ 18,035	\$ 189,287			
Total Charges	\$ 67,893	\$ 60,837	\$ 79,728	\$ 78,216	\$ 73,706	\$ 71,289	\$ 48,355	\$ 56,042	\$ 54,182	\$ 54,282	\$ 59,615	\$ 63,959	\$ 768,104			
Metered Charges																
Energy Charges	\$ 32,106	\$ 28,608	\$ 35,521	\$ 32,295	\$ 29,158	\$ 30,120	\$ 25,929	\$ 29,881	\$ 26,939	\$ 26,191	\$ 31,015	\$ 34,378	\$ 362,140			
Component Charges	\$ 25,939	\$ 23,541	\$ 29,558	\$ 29,289	\$ 28,116	\$ 26,733	\$ 10,416	\$ 11,981	\$ 10,770	\$ 10,735	\$ 11,755	\$ 13,287	\$ 232,119			
ComEd Charges	\$ 15,006	\$ 13,072	\$ 17,682	\$ 17,612	\$ 16,884	\$ 15,429	\$ 13,400	\$ 13,996	\$ 15,573	\$ 15,917	\$ 16,682	\$ 18,035	\$ 189,287			
Total Charges	\$ 73,051	\$ 65,221	\$ 82,761	\$ 79,196	\$ 74,158	\$ 72,282	\$ 49,745	\$ 55,858	\$ 53,281	\$ 52,843	\$ 59,452	\$ 65,700	\$ 783,546			
Difference	\$ 5,159	\$ 4,383	\$ 3,033	\$ 980	\$ 452	\$ 993	\$ 1,390	\$ (184)	\$ (900)	\$ (1,439)	\$ (1,641)	\$ 1,740	\$ 15,442			

Oak Park and River Forest High School
District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl L. Witham, CFO and Lauren M. Smith, Director of Human Resources

DATE: November 9, 2010

RE: Employee Starting Wages

BACKGROUND

The Board of Education has been discussing the question of minimum wages paid the employees of the District and requested additional information.

SUMMARY OF FINDINGS

In the Food Service program area, approximately five part-time individuals earn less than \$10.00 per hour as a starting wage. The starting wage is temporary and individuals receive increases based on experience and performance. After careful review of the budget and discussion with the Food Service Director, we believe that changing the starting wage to \$10.00 per hour would not be harmful to the program and the program could still remain self sufficient without needing support from the Education Fund.

In the Bookstore program, students receive the under 18 minimum wage amount presently set at \$7.75 per hour. Students over 18 years of age receive \$8.25 per hour. The students receive an increase in wages every year that they return to work in the summer. Approximately 40 students work in the bookstore over the summer earning various hourly rates based on their previous experience with the bookstore. One student has returned the past 6 years in a row. If the minimum were adjusted to \$10.00, all of the wages should be adjusted accordingly. The additional estimated cost would be \$14,950 per year. This cost would need to be incorporated into the prices of books and supplies sold in the bookstore.

Special Education students working in the school building are learning life skills and are not actually "employed" by the District. In addition, they do not receive a payroll check. Rather, "Huskie Bucks" are provided, which they can spend in the building. A program review of the practice should be discussed in the Instruction Committee.

Other student salaries in the building have been paid similar to the bookstore based on the age of the student. Likewise, the recent summer youth labor federal programs have paid minimum wage as defined in the grant award by the federal government.

RECOMMENDATIONS

None at this time.

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl Witham

DATE: November 9, 2010

RE: Finance Advisory Leadership Team

BACKGROUND

Attached is the District Leadership Team's recommendation to the Board of Education concerning the Advisory Leadership Team.

SUMMARY OF FINDINGS

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

INFORMATION

District Leadership recommendation to the Board of Education concerning the Advisory Leadership Team:

The District Leadership Team recommends the following:

Purpose of the Advisory Leadership Team:

- To define the scope of the District long-term financial challenges and break down the challenges into practical annual financial objectives, i.e., a suggested annual rate of growth in expenditures;
- To revisit the assumptions in the long-term financial model and refine as needed;
- To perform “what if” analysis of the 5-year plan;
- To develop and implement a communication plan regarding District commitment to excellence and fiscal discipline.

Membership of the Advisory Leadership Team:

The team should be appointed by the Superintendent and should be considered an internal committee. The Superintendent and the Chief Financial Officer of the District should be permanent members of the committee. Other membership should be appointed to a two year term.

- The Superintendent appointed members of the ALT should include.
 - One FSEC member
 - One SEIU member
 - One non-affiliated member
 - One Building Leadership Team Member
 - One Instructional Council Member
 - Two community members
- A Code of Conduct should be adopted with the following aspects incorporated.
 - Members should keep group discussion confidential in order to encourage free flowing thinking. Information and conversations shared at the committee meetings will be summarized in meeting notes.
 - Members must act in the best interest of the District.
 - Members should have no conflict of interest or benefit from the actions or recommendations of the committee.
 - Members should be respectful and cooperate with other committee members.
 - Members should not use the committee for political gain or campaigning for any elected position in the community or for employment in the district.
 - Members should not use the committee for the purposes of collective bargaining or other contract negotiations.
 - Members should attend and participate in the majority of meetings.
 - Appointed Committee member’s involvement in finances of the District are limited to participation in the committee meetings. Appointed members have no other authority in the financial matters of the District.
 - Members may be removed from the committee by recommendation of the Superintendent and communication to the Board of Education.

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Steve Isoye, Superintendent and Cheryl L. Witham, CFO

DATE: November 9, 2010

RE: Process to Add New Programs

BACKGROUND

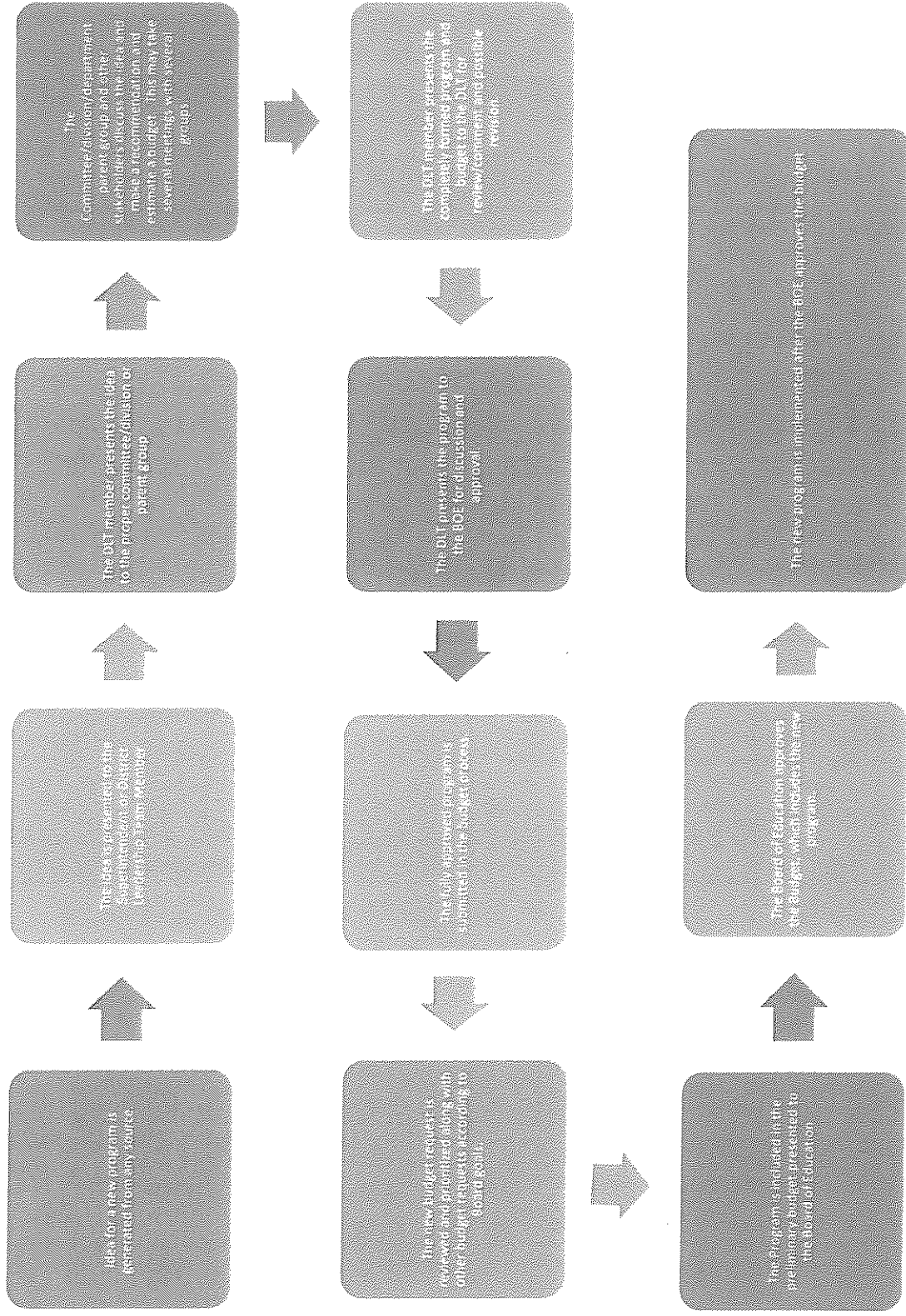
At the October Finance Committee Meeting the Board of Education asked the administration to document the current process for adding new programs.

SUMMARY OF FINDINGS

The attached flow chart has been prepared and two examples have been provided.

RECOMMENDATIONS

PROCESS FOR PROGRAM ADDITIONS TO THE BUDGET



Examples of new programs that have been implemented in the past several years include:

- **The *Initiatives* of \$1.5 million**
- **Science Lab re-visioning and facility upgrades**
- **The CITE program**
- **SOLO**
- **Spoken Word**
- **Roofing project**
- **Food Service upgrades**
- **Technology plan**

Process for implementation of the Initiatives

The District Leadership Team initiated the discussion concerning the *Initiatives* during the DLT retreat. Divisional meetings were arranged and information was gathered. DLT reviewed the information over several

meetings. A document and budget were created. The DLT proposed the programming to the Board of Education. Discussions with the BOE occurred over several meetings. The Board approved the *Initiatives* and the estimated costs. The *Initiatives* were presented in the next budget cycle and were considered along with the total budget. The proposed budget was submitted to the BOE and it was approved. The *Initiatives* were then implemented after the BOE approval. The budget for *Initiatives* are reviewed and modified on an annual basis.

Science Lab re-visioning and upgrade

The Science Division Head and several members of the science division proposed a long range plan to the Superintendent and CFO. The plan was further refined and then presented to the DLT. The plan was then referred to the Facility Committee and prioritized with

several other projects. The Facility Plan, including the science project, was then presented to the Board of Education. The Board of Education approved the Facility Plan for construction. The construction plan was submitted with the budget and prioritized with other budget requests. The CFO identified other possible sources of revenue for the science labs (River Forest TIF and the Bond and Interest Fund surplus). The science lab project was included in the tentative budget presented to the BOE and the budget was approved. The science lab upgrades were implemented after approval of the budget.

Oak Park and River Forest High School District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl L. Witham

DATE: November 9, 2010

RE: Preliminary Levy

BACKGROUND

The Preliminary Levy must be placed on display no less than 20 days in advance of adoption. The Board of Education will adopt the 2010 Levy at its regularly scheduled Board meeting on December 16, 2010. A Truth in Taxation Hearing will be held at the regularly scheduled Board Meeting on December 16, 2010.

The Property Tax Extension Limitation Law (PTELL or "tax cap") limits the growth in property taxes to the lesser of 5% or the previous year Consumer Price Index (CPI) plus new property. The total tax received will not exceed the "tax cap" limitation. The value of new property is unknown to the District at this time and is therefore an estimate. Regardless of how much the District requests, no more than the maximum allowable under the law will be received.

SUMMARY OF FINDINGS

The December 31, 2009 CPI used was 2.7%. This is the CPI increase that is used for the 2010 Levy.

Cook County has not completed the final calculations of the 2009 Levy yet. Therefore, we will need to make several assumptions for the Preliminary 2010 Levy.

The River Forest TIF will end effective December 31, 2010. We are estimating the EAV at \$70,000,000. We will estimate other new property in River Forest and in Oak Park at \$5,000,000 each. In addition, settlement talks with the Village of Oak Park continue. TIF carve outs for 2007, 2008, 2009 have not yet occurred. Therefore, we have added a \$20,000,000 place holder for possible EAV carve outs from the Downtown TIF.

Description		EAV Estimate
River Forest TIF		\$70,000,000
River Forest New EAV		\$5,000,000
Oak Park New EAV		\$5,000,000
Oak Park TIF		\$20,000,000

Oak Park and River Forest High School District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

Fund	Draft 2009 Levy	Preliminary 2010 Levy
Education	\$ 43,700,996	\$ 46,458,391
Liability Insurance	1,168,764	1,168,764
Special Education	678,707	678,707
O&M	6,081,097	6,581,097
Transportation	891,087	891,087
IMRF	1,197,220	1,397,220
Social Security	1,097,220	1,197,220
Working Cash	1,170,586	1,305,145
Life Safety	2,341,173	2,610,290
Total	\$ 58,326,850	\$ 62,287,921
Bond & Interest	\$ 3,014,084	\$ 2,904,281
TOTAL LEVY	\$ 61,340,934	\$ 65,192,202

The following is the Timeline for the Levy

November 09	Finance Meeting	Preliminary Levy
November 18	Board Meeting	Adopt Preliminary Levy
December 16	Board Meeting	Public Hearing
December 16	Board Meeting	Final Adoption of Levy

The Truth in Taxation Act (35ILCS 200/18-60) requires a public hearing if the estimate of the aggregate tax Levy exceeds 105 percent of the amount extended the previous year. On December 16th, the District will give the community an opportunity for public comment concerning the Levy.

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

To approve the Preliminary Levy at the November 18th Board of Education Meeting.

RESOLUTION REGARDING ESTIMATED AMOUNTS TO BE
EXTENDED UNDER THE PROPERTY TAX EXTENSION LIMITATION ACT

Be it resolved by the Board of Education of the Oak Park and River Forest High School District 200, County of Cook, State of Illinois the following:

1. The Cook County Clerk is hereby directed to extend from the 2010 Levy no less than the amounts indicated as follows:

Educational Purposes	\$46,458,391
Liability Insurance	\$ 1,168,764
Operations & Maintenance Purposes	\$ 6,581,097
Transportation Purposes	\$ 891,087
Illinois Municipal Retirement Fund	\$ 1,397,220
Social Security Purposes	\$ 1,197,220
Life Safety	\$ 2,610,290
Special Education	\$ 678,707
Working Cash	\$ 1,305,145

Should any further reductions be necessary under the Property Tax Extension Limitation, such reductions should be taken from the Education Fund.

Board of Education
Oak Park and River Forest H. S. District No. 200
County of Cook
State of Illinois

By: _____
President of the Board of Education

ATTEST:

Secretary of the Board of Education

RESOLUTION AUTHORIZING REDUCTION OF
CERTAIN FUND LEVIES FOR THE 2010 LEVY YEAR

WHEREAS, On December 16, 2010, the Board of Education ("Board of Education") of Oak Park and River Forest High School District No. 200, Cook County, Illinois ("School District") did adopt the 2010 tax levy; and

WHEREAS, the Property Tax Extension Limitation Law ("PTELL") limits the increases on tax extensions to 5% or the percentage increase in the C.P.I. during the 12 month calendar year preceding the levy year, whichever is less; and

WHEREAS, the County Clerk has notified each Cook County taxing district now subject to the PTELL that it may direct to the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2010 levy year in accordance with the requirement of Section 18-195 of the PTELL (35 ILFCS 200/18-a95).

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District No. 200, Cook County, Illinois as follows:

Section 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate them into this Resolution by reference.

Section 2. That if the County Clerk is required to reduce the aggregate extension of the School District to meet the requirements of the PTELL, the Board of Education hereby authorizes and directs the County Clerk that if any reductions are required to be made to the School District's tax levy for the 2010 levy year, that:

100% of such reduction shall be made from the Education Fund

Section 3. That the President and Secretary of the Board of Education be and are hereby authorized and directed to sign the Resolution on behalf of the Board of Education.

Section 4. That the Superintendent of Schools of the School District be and is hereby directed to file a certified copy of the Resolution with the County Clerk as soon as practicable following their adoptions and execution, on or before the last Tuesday in December.

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

AYES:

NAYS:

ABSENT:

ADOPTED this 16th day of December, 2010

OAK PARK AND RIVER FOREST HIGH SCHOOL, DISTRICT 200
COUNTY OF COOK, STATE OF ILLINOIS

BY: _____
President of the Board of Education

ATTEST:

Secretary, Board of Education

Notice of Proposed Property Tax Increase
For Oak Park and River Forest High School District 200

I. A public hearing to approve a proposed property tax levy increase for Oak Park and River Forest High School District 200 for 2010 will be held on December 16, 2010 at 7:30 p.m. in the Board Room of the high school. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Cheryl L. Witham, Chief Financial Officer, at 201 N. Scoville Ave. (708) 434-3264.

II. The corporate and special purpose property taxes extended or abated for 2009 were \$58,326,850.

The proposed corporate and special purpose property taxes to be levied for 2010 are \$62,287,921.

This represents a 6.79% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2009 were \$3,014,084.

The estimated property taxes to be levied for debt service and public building commission leases for 2010 are \$2,904,281

This represents a 3.6 % decrease from the previous year.

IV. The total property taxes extended or abated for 2009 were \$61,340,934.

The estimated total property taxes to be levied for 2010 are \$65,192,202. This represents a 6.2% increase over the previous year.

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl Witham

DATE: November 9, 2010

RE: Financial Reports

BACKGROUND

It is a requirement that the Board of Education accepts and approves the monthly Financial Reports. These reports will be delivered on Monday, November 8th.

SUMMARY OF FINDINGS

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

INFORMATION

***Oak Park and River Forest High School
District 200***

201 North Scoville Avenue • Oak Park, IL 60302-2296

TO: Board of Education

FROM: Cheryl Witham

DATE: November 9, 2010

RE: Treasurer's Reports

BACKGROUND

It is a requirement that the Board of Education accepts and approves the monthly Treasurer's Reports. This will be delivered on Monday, November 8th.

SUMMARY OF FINDINGS

RECOMMENDATIONS (OR FUTURE DIRECTIONS)

INFORMATION

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

Monthly Financial Statements

October 2010

Education Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
Receipts						
Property Taxes	47,315,686	758,341	1.6%	43,378,031	647,999	1.5%
Other Local Sources	3,617,642	1,485,213	41.1%	2,036,844	1,010,996	49.6%
State Sources	2,834,759	1,006,946	35.5%	1,535,232	1,205,169	78.5% 1
Federal Sources	<u>2,607,278</u>	<u>885,557</u>	34.0%	<u>1,199,587</u>	<u>415,097</u>	34.6%
	56,375,365	4,136,057	7.3%	48,149,694	3,279,261	6.8%
Expenditures						
General Instruction	19,919,270	4,138,107	20.8%	21,480,792	4,576,862	21.3%
Special Education	5,555,934	1,145,784	20.6%	5,109,106	1,051,232	20.6%
Adult Education	20,282	6,000	29.6%	20,539	-	0.0%
Vocational Programs	335,859	102,801	30.6%	378,059	161,706	42.8% 2
Interscholastic Programs	1,963,819	499,044	25.4%	2,189,182	542,322	24.8%
Summer School	287,451	163,501	56.9%	313,566	151,898	48.4%
Drivers Education	757,147	146,850	19.4%	765,563	146,634	19.2%
Other Instructional	2,801,472	469,678	16.8%	3,006,379	422,680	14.1%
Support Svcs. - Pupil	6,607,062	1,507,829	22.8%	6,754,759	1,472,802	21.8%
Support Svcs. - Admin.	<u>4,625,192</u>	<u>1,399,333</u>	30.3%	<u>4,663,602</u>	<u>1,364,719</u>	29.3%
	42,873,488	9,578,927	22.3%	44,681,547	9,890,855	22.1%
Other Sources/(Uses)						
Transfers fr. Other Funds	1,139,202	-	0.0%	-	-	N/A
Transfers to Other Funds	<u>(1,000,000)</u>	<u>-</u>	0.0%	<u>-</u>	<u>-</u>	N/A
	139,202	-	0.0%	-	-	
Change in Fund Balance	13,641,079	(5,442,870)		3,468,147	(6,611,594)	
Beginning Balance	<u>52,572,102</u>	<u>52,572,102</u>		<u>66,213,181</u>	<u>66,213,181</u>	
Ending Balance	<u>66,213,181</u>	<u>47,129,232</u>		<u>69,681,328</u>	<u>59,601,587</u>	

1. State aid budget was significantly reduced for fiscal 2011 due to uncertainty of the state actually paying Districts. The majority of the actual collections relates to the prior year grants and claims that the state was late in paying to Districts.

2. Several significant equipment purchases were made with vocational grant funds in the current year.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
Monthly Financial Statements
October 2010

Bookstore Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Other Local Sources	812,920	535,658	65.9%	850,003	591,503	69.6%
	812,920	535,658	65.9%	850,003	591,503	69.6%
<i>Expenditures</i>						
Support Svcs. - Other	809,034	629,669	77.8%	850,003	672,480	79.1%
	809,034	629,669	77.8%	850,003	672,480	79.1%
Change in Fund Balance	3,886	(94,011)		-	(80,977)	
Beginning Balance	695,840	695,840		699,726	699,726	
Ending Balance	699,726	601,829		699,726	618,749	

Cafeteria Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Other Local Sources	2,030,684	537,746	26.5%	2,021,070	430,303	21.3%
State Sources	7,644	4,781	62.5%	13,987	3,590	25.7%
Federal Sources	193,456	24,258	12.5%	185,828	32,724	17.6%
	2,231,784	566,785	25.4%	2,220,885	466,617	21.0%
<i>Expenditures</i>						
Support Svcs. - Admin.	2,168,698	432,091	19.9%	2,219,788	455,285	20.5%
	2,168,698	432,091	19.9%	2,219,788	455,285	20.5%
Change in Fund Balance	63,086	134,694		1,097	11,332	
Beginning Balance	274,282	274,282		337,368	337,368	
Ending Balance	337,368	408,976		338,465	348,700	

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

Monthly Financial Statements

October 2010

Operations and Maintenance Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	6,136,075	90,490	1.5%	5,990,710	85,098	1.4%
Other Local Sources	2,297,496	593,537	25.8%	962,216	562,518	58.5%
	8,433,571	684,027	8.1%	6,952,926	647,616	9.3%
<i>Expenditures</i>						
Support Svcs. - Admin.	8,823,475	2,341,172	26.5%	5,368,583	1,572,128	29.3%
	8,823,475	2,341,172	26.5%	5,368,583	1,572,128	29.3%
<i>Other Sources/(Uses)</i>						
Transfers	1,035,354	-	0.0%	26,210	-	0.0%
Transfers	-	-	N/A	(1,610,000)	(1,610,000)	100.0%
	1,035,354	-	0.0%	(1,583,790)	(1,610,000)	101.7%
Change in Fund Balance	645,450	(1,657,145)		553	(2,534,512)	
Beginning Balance	9,044,358	9,044,358		9,689,808	9,689,808	
Ending Balance	9,689,808	7,387,213		9,690,361	7,155,296	

1. Transfer to Capital Projects fund per the budget.

Life Safety Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	1,883,021	18,721	1.0%	2,090,611	27,587	1.3%
Other Local Sources	3,697	412	11.1%	301,670	72	0.0%
	1,886,718	19,133	1.0%	2,392,281	27,659	1.2%
<i>Expenditures</i>						
Support Svcs. - Business	1,474,581	748,506	50.8%	1,701,822	1,641,980	96.5%
	1,474,581	748,506	50.8%	1,701,822	1,641,980	96.5%
<i>Other Sources/(Uses)</i>						
Transfers	(618,263)	-	0.0%	(614,263)	-	0.0%
	(618,263)	-		(614,263)	-	
Change in Fund Balance	(206,126)	(729,373)		76,196	(1,614,321)	
Beginning Balance	355,137	355,137		149,011	149,011	
Ending Balance	149,011	(374,236)		225,207	(1,465,310)	

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
Monthly Financial Statements
October 2010

Bond and Interest Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	3,052,500	50,584	1.7%	2,868,619	40,328	1.4%
Other Local Sources	35,354	24,447	69.1%	26,210	3,772	14.4%
	3,087,854	75,031	2.4%	2,894,829	44,100	1.5%
<i>Expenditures</i>						
Debt Service	4,787,112	-	0.0%	3,500,790	800	0.0%
	4,787,112	-	0.0%	3,500,790	800	0.0%
<i>Other Sources/(Uses)</i>						
Principal on Bonds Sold	10,810,000	-	0.0%	-	-	N/A
Premium on Bonds Sold	801,095	-	0.0%	-	-	N/A
Payment to Escrow	(11,468,408)	-	0.0%	-	-	N/A
Transfers	618,263	-	0.0%	614,263	-	0.0%
Transfers	(35,354)	-	0.0%	(26,210)	-	0.0%
	725,596	-	0.0%	588,053	-	0.0%
Change in Fund Balance	(973,662)	75,031		(17,908)	43,300	
Beginning Balance	2,468,889	2,468,889		1,495,227	1,495,227	
Ending Balance	1,495,227	2,543,920		1,477,319	1,538,527	

Transportation Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	938,197	14,686	1.6%	842,131	12,672	1.5%
Other Local Sources	45,423	18,859	41.5%	22,016	5,604	25.5%
State Sources	850,067	379,962	44.7%	645,379	213,327	33.1%
	1,833,687	413,507	22.6%	1,509,526	231,603	15.3%
<i>Expenditures</i>						
Support Svcs. - Business	1,417,211	249,476	17.6%	1,375,537	277,657	20.2%
	1,417,211	249,476	17.6%	1,375,537	277,657	20.2%
<i>Other Sources/(Uses)</i>						
Other source	31,000	-	0.0%	-	-	N/A
	31,000	-		-	-	
Change in Fund Balance	447,476	164,031		133,989	(46,054)	
Beginning Balance	2,114,846	2,114,846		2,562,322	2,562,322	
Ending Balance	2,562,322	2,278,877		2,696,311	2,516,268	

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

Monthly Financial Statements

October 2010

Illinois Municipal Retirement/Social Security Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	2,362,524	36,136	1.5%	2,314,608	32,267	1.4%
Other Local Sources	106,550	10,259	9.6%	79,730	4,174	5.2%
	<u>2,469,074</u>	<u>46,395</u>	1.9%	<u>2,394,338</u>	<u>36,441</u>	1.5%
<i>Expenditures</i>						
General Instruction	336,245	70,307	20.9%	414,745	84,363	20.3%
Special Education	190,309	39,408	20.7%	224,800	43,197	19.2%
Vocational Programs	26,406	8,546	32.4%	25,273	4,380	17.3%
Interscholastic Programs	109,477	28,653	26.2%	121,161	29,114	24.0%
Summer School	9,143	5,201	56.9%	9,844	5,299	53.8%
Drivers Education	5,560	1,116	20.1%	9,239	1,335	14.4%
Other Instructional	1,241	243	19.6%	1,232	243	19.7%
Support Svcs. - Pupil	336,130	77,504	23.1%	393,359	83,220	21.2%
Support Svcs. - Admin.	824,926	265,825	32.2%	898,271	265,035	29.5%
	<u>1,839,437</u>	<u>496,803</u>	27.0%	<u>2,097,924</u>	<u>516,186</u>	24.6%
Change in Fund Balance	629,637	(450,408)		296,414	(479,745)	
Beginning Balance	<u>1,323,641</u>	<u>1,323,641</u>		<u>1,953,278</u>	<u>1,953,278</u>	
Ending Balance	<u><u>1,953,278</u></u>	<u><u>873,233</u></u>		<u><u>2,249,692</u></u>	<u><u>1,473,533</u></u>	

Capital Projects Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Other Local Sources	-	-	N/A	300,000	120	0.0%
	<u>-</u>	<u>-</u>	N/A	<u>300,000</u>	<u>120</u>	0.0%
<i>Expenditures</i>						
Support Svcs. - Business	-	-	N/A	1,910,000	1,026,257	53.7%
	<u>-</u>	<u>-</u>	N/A	<u>1,910,000</u>	<u>1,026,257</u>	53.7%
<i>Other Sources/(Uses)</i>						
Transfers	-	-	N/A	1,610,000	1,610,000	100.0%
	<u>-</u>	<u>-</u>		<u>1,610,000</u>	<u>1,610,000</u>	
Change in Fund Balance	-	-		-	583,863	
Beginning Balance	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Ending Balance	<u><u>-</u></u>	<u><u>-</u></u>		<u><u>-</u></u>	<u><u>583,863</u></u>	

1. Transfer from O&M fund to establish the Capital Projects fund per the budget.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
Monthly Financial Statements
October 2010

Working Cash Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	1,091,083	17,613	1.6%	1,045,305	17,032	1.6%
Other Local Sources	129,470	52,109	40.2%	69,485	16,426	23.6%
	<u>1,220,553</u>	<u>69,722</u>	5.7%	<u>1,114,790</u>	<u>33,458</u>	3.0%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
<i>Other Sources/(Uses)</i>						
Principal on Bonds Sold	1,000,000	-	0.0%	-	-	N/A
Transfers	(1,000,000)	-	0.0%	-	-	N/A
	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Change in Fund Balance	1,220,553	69,722		1,114,790	33,458	
Beginning Balance	<u>5,300,950</u>	<u>5,300,950</u>		<u>6,521,503</u>	<u>6,521,503</u>	
Ending Balance	<u>6,521,503</u>	<u>5,370,672</u>		<u>7,636,293</u>	<u>6,554,961</u>	

Tort Immunity Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Property Taxes	1,263,583	20,128	1.6%	1,104,552	16,995	1.5%
Other Local Sources	38,162	13,348	35.0%	20,076	4,356	21.7%
	<u>1,301,745</u>	<u>33,476</u>	2.6%	<u>1,124,628</u>	<u>21,351</u>	1.9%
<i>Expenditures</i>						
Support Svcs. - Admin.	869,427	605,404	69.6%	1,121,112	653,527	58.3%
	<u>869,427</u>	<u>605,404</u>	69.6%	<u>1,121,112</u>	<u>653,527</u>	58.3%
Change in Fund Balance	432,318	(571,928)		3,516	(632,176)	
Beginning Balance	<u>1,917,776</u>	<u>1,917,776</u>		<u>2,350,094</u>	<u>2,350,094</u>	
Ending Balance	<u>2,350,094</u>	<u>1,345,848</u>		<u>2,353,610</u>	<u>1,717,918</u>	

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
Monthly Financial Statements
October 2010

Dental Self Insurance Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Insurance Premiums	409,548	92,461	22.6%	452,853	89,856	19.8%
Other Local Sources	3,680	1,498	40.7%	2,000	373	18.7%
	<u>413,228</u>	<u>93,959</u>	22.7%	<u>454,853</u>	<u>90,229</u>	19.8%
<i>Expenditures</i>						
Staff Services	<u>407,364</u>	<u>107,568</u>	26.4%	<u>452,853</u>	<u>115,437</u>	25.5%
Change in Fund Balance	5,864	(13,609)		2,000	(25,208)	
Beginning Balance	<u>143,399</u>	<u>143,399</u>		<u>149,263</u>	<u>149,263</u>	
Ending Balance	<u>149,263</u>	<u>129,790</u>		<u>151,263</u>	<u>124,055</u>	

Medical Self Insurance Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Insurance Premiums	4,732,751	1,425,975	30.1%	5,577,698	1,901,579	34.1%
Other Local Sources	<u>52,274</u>	<u>21,071</u>	40.3%	<u>20,000</u>	<u>6,962</u>	34.8%
	4,785,025	1,447,046	30.2%	5,597,698	1,908,541	34.1%
<i>Expenditures</i>						
Staff Services	<u>4,541,907</u>	<u>925,384</u>	20.4%	<u>5,577,698</u>	<u>1,259,145</u>	22.6%
Change in Fund Balance	243,118	521,662		20,000	649,396	
Beginning Balance	<u>1,594,968</u>	<u>1,594,968</u>		<u>1,838,086</u>	<u>1,838,086</u>	
Ending Balance	<u>1,838,086</u>	<u>2,116,630</u>		<u>1,858,086</u>	<u>2,487,482</u>	

Self-Insurance Workers' Comp Fund

	Audited 2009-2010	Fiscal to Date October 31 2009	%	Original Budget 2010-2011	Fiscal to Date October 31 2010	%
<i>Receipts</i>						
Insurance Premiums	-	-	N/A	-	-	N/A
Other Local Sources	-	-	N/A	-	-	N/A
Transfers	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
	-	-		-	-	
<i>Expenditures</i>						
Staff Services	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Change in Fund Balance	-	-		-	-	
Beginning Balance	<u>15,857</u>	<u>15,857</u>		<u>15,857</u>	<u>15,857</u>	
Ending Balance	<u>15,857</u>	<u>15,857</u>		<u>15,857</u>	<u>15,857</u>	

Oak Park & River Forest High School District 200
Treasurers Report
October 31, 2010

<u>Funds</u>	<u>Opening Cash Balance 10/01/10</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Adjustments to Cash (JE's)</u>	<u>Ending Cash Balance 10/31/10</u>	<u>% of Total</u>
10 Education	62,185,917.44	723,335.71	(4,440,726.53)	(468,293.38)	58,000,233.24	71.17%
14 Food Service	446,605.63	185,448.91	(311,061.77)	(3,489.23)	317,503.54	0.39%
15 Book Store	326,773.61	31,083.47	(95,860.15)	(342.93)	261,654.00	0.32%
Total - Education Fund	62,959,296.68	939,868.09	(4,847,648.45)	(472,125.54)	58,579,390.78	71.88%
20 Operations, Building & Maintenance	8,823,754.73	380,098.64	(625,404.85)	(1,655,093.82)	6,923,354.70	8.50%
30 Bond & Interest Fund	1,499,666.01	21,597.09	-	-	1,521,263.10	1.87%
40 Transportation Fund	2,235,311.76	7,232.98	(156,515.29)	(155.00)	2,085,874.45	2.56%
50 IMRF & SS Fund	1,666,714.36	16,692.45	(227,211.17)	5,437.46	1,461,633.10	1.79%
60 Site & Construction	(894,911.84)	120.36	(131,345.26)	1,610,000.00	583,863.26	0.72%
70 Working Cash	6,538,515.01	9,305.10	-	-	6,547,820.11	8.03%
80 Tort Immunity	1,730,659.24	9,144.76	(28,915.59)	-	1,710,888.41	2.10%
81 Dental Self Insurance	145,194.72	1,470.58	(31,358.06)	33,879.24	149,186.48	0.18%
82 Medical Self Insurance	2,765,834.04	11,160.96	(417,622.97)	461,401.87	2,820,773.90	3.46%
83 Workers' Comp Self Insurance	15,857.04	-	-	-	15,857.04	0.02%
84 Harris - PMA	152,198.87	75,111.09	(12,025.90)	16,655.79	231,939.85	0.28%
84 Park National	51.16	-	(20.30)	-	30.86	0.00%
84 Community Bank	376,896.11	65,989.10	(100,079.51)	-	342,805.70	0.42%
Total - Activity Funds	529,146.14	141,100.19	(112,125.71)	16,655.79	574,776.41	0.71%
90 Fire Prevention & Safety	18,711.89	10,467.51	(1,508,769.41)	-	(1,479,590.01)	-1.82%

Total - All Funds	\$	88,033,749.78	\$	1,548,258.71	\$	(8,086,916.76)	\$	-	\$	81,495,091.73	100.00%
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Summary of adjustments to cash:

Reclassification of food service chargebacks.
Reclassification of bookstore chargebacks.
Reclassification of expenditures
PPO/Pharmacy reclassification.

Oak Park & River Forest High School District 200
Cash and Investments
October 31, 2010

	<u>Account Balance</u>	<u>Treasurer's Control</u>	<u>% of Total</u>
Harris Bank Comingled Account (treas ofc.)			
Statement CTTO	126,015.94		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>126,015.94</u>	126,015.94	0.15%
Park National Student Activity Account			
Statement Balance	30.86		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>30.86</u>		0.00%
Community Bank Student Activity Account			
Statement Balance	356,877.13		
Less: Outstanding Checks	(15,641.43)		
Plus: Deposits in Transit	1,570.00		
Adjusted	<u>342,805.70</u>		0.42%
Harris ISDLAF Account (Liquid & Max)			
Statement Balance	82,608,642.48		
Less: Outstanding Checks	(1,710,357.95)		
Plus: Deposits in Transit	56,748.84		
Adjusted	<u>80,955,033.37</u>		99.34%
Community Bank Imprest Account			
Statement Balance	24,976.86		
Less: Outstanding Checks	(1,171.00)		
Plus: Deposits in Transit	-		
Adjusted	<u>23,805.86</u>		0.03%
Petty Cash	<u>7,400.00</u>		0.01%
Workers Compensation Escrow	<u>40,000.00</u>		0.05%
Total Cash and Investments	\$ 81,495,091.73	\$ 126,015.94	100.00%

Note: Petty cash number includes \$2,000 that is in the Athletic Imprest account maintained by the Athletic Department.

Oak Park & River Forest High School District 200
Schedule of Investments
October 31, 2010

<u>By Financial Institution</u>	<u>Average Interest Rate *</u>	<u>Investment Value 10/31/10</u>	<u>% of Total</u>	<u>Prior Month % of Total</u>
Harris ISDLAF - Liquid MM	0.02%	2,001,430.23	2.42%	10.95%
Harris ISDLAF - Max MM	0.09%	126.95	0.00%	0.19%
Harris ISDLAF - SDA	0.18%	2,704,897.26	3.27%	3.42%
Harris ISDLAF - CD's	0.49%	73,972,300.00	89.41%	80.82%
Harris ISDLAF - Gov't Securities	0.43%	3,929,888.04	4.75%	4.47%
Harris - CTTO MM	*	126,015.94	0.15%	0.14%
Total All Investments by Institution		82,734,658.42	100.00%	100.00%

<u>By Investment Type</u>	<u>Average Interest Rate *</u>	<u>Investment Value 10/31/10</u>	<u>% of Total</u>	<u>Prior Month % of Total</u>
CD's	0.49%	73,972,300.00	89.41%	80.82%
Government Securities	0.43%	3,929,888.04	4.75%	4.47%
Money Market	0.10%	4,832,470.38	5.84%	14.71%
Total All Investments by Type		82,734,658.42	100.00%	100.00%

<u>By Maturity Age</u>	<u>Average Interest Rate *</u>	<u>Investment Value 10/31/10</u>	<u>% of Total</u>	<u>Prior Month % of Total</u>
1 month	0.48%	9,900,000.00	11.97%	5.92%
2 months	0.34%	7,300,000.00	8.82%	11.27%
3 months	0.31%	5,600,000.00	6.77%	8.31%
4-6 months	0.59%	12,899,285.61	15.59%	16.84%
7-9 months	0.51%	17,593,500.00	21.26%	18.31%
10-12 months	0.54%	11,741,745.00	14.19%	17.86%
1 year +	0.48%	12,867,657.43	15.55%	6.79%
2 years +	0.00%	-	0.00%	0.00%
Mature on demand	0.10%	4,832,470.38	5.84%	14.71%
Total Investments		82,734,658.42	100.00%	100.00%

* The rate of interest is not known for funds invested with the Trustee of the former CTTO.

Comparative Interest Rate Information (as of November 1)

Fixed Income

<u>Type of Security</u>	<u>60 Days</u>	<u>90 Days</u>	<u>120 Days</u>	<u>180 Days</u>	<u>270 Days</u>	<u>1 Year</u>	<u>18 Months</u>	<u>2 Year</u>
CD's	0.00% - 0.05%	0.00% - 0.25%	0.00% - 0.25%	0.05% - 0.30%	0.10% - 0.30%	0.24% - 0.55%	0.24% - 0.85%	0.35% - 0.90%
Government Agency	0.02%	0.00%	0.03%	0.04%	0.01%	0.11%	0.16%	0.24%
Government Treasury	N/A	N/A	N/A	N/A	3.00%	0.08%	0.13%	0.19%

<u>Liquid Asset Funds</u>	<u>7 Day Effective</u>
Liquid Class	0.03%
Max Class	0.09%