

**OAK PARK AND RIVER FOREST HIGH SCHOOL**

**Finance Committee Meeting  
Agenda**

**JANUARY 15, 2008**

**7:30 a.m.**

**Board Room**

- |   |                     |
|---|---------------------|
| 1. Minutes  |                     |
| 2. Food Service NIIP Rollover Bids                | Micheline Piekarski |
| 3. Construction Update                            | Jack Lanenga        |
| 4. Authority to Commence 2008/09 Tentative Budget | Cheryl Witham       |
| 5. Authority to Commence 2007/08 Amended Budget   | Cheryl Witham       |
| 6. Monthly Financial                              | Cheryl Witham       |
| 7. CTTO Indemnity Agreement                       | Cheryl Witham       |
| 8. Treasurer's Report                             | Cheryl Witham       |

**Finance Committee Members**

**Chair: John Rigas**

Board of Education

B.A.T.

Jim Hunter – FSEC Chair

<b>July, 2007</b> Disbursements 07-08 Preliminary Budget Triton Contract	<b>August, 2007</b> 07 - 08 Tentative Budget Food Service Cargo Van Bid B & G Employment	<b>September, 2007</b> 07-08 Budget Five year plan assumptions Life Safety Amendment - MALL 2006 Audit Report	<b>October, 2007</b> Levy Timeline BOE Budget Details
<b>November, 2007</b> 5 Year Plan Projections 2007 Levy Books & Fees Report Health Insurance Renewal	<b>December, 2007</b> Adopt 2007 Levy Renewal of Driver's Ed Waiver Life Safety Capital Imprv Long Range Plan Life Safety Amendment -Rigging	<b>January, 2008</b> Food Service Rollover Bids Authority to Commence Amend. Budget 07/08 Authority to Commence 08/09Budget Prep	<b>February, 2008</b> Student Fees Discussion of Budget Cycle & Approval Childcare fees 2007 Audit Report Facility 5 Year Plan 5% Cap Analysis
<b>March, 2008</b> Amended Budget Athletic Uniform Bids	<b>April, 2008</b> Sub Teacher & Clerical Pay 08/09 FY 2008 Amended budget TIF Reports	<b>May, 2008</b> Prevailing wage Resolution to transfer funds PTAB Resolution	<b>June, 2008</b> FY 09 Preliminary Budget 308 Contracts Property & Liability Ins Renewal Workers Comp Renewal

**Every Meeting:**

Minutes  
Construction Update  
Financial Reports  
Treasurer's Report

OAK PARK AND RIVER FOREST HIGH SCHOOL  
201 North Scoville Ave.  
Oak Park, IL 60302

FINANCE COMMITTEE MEETING

December 11, 2007

A Finance Committee meeting was held on Tuesday, December 11, 2007. Chair Rigas called the meeting to order at 7:38 a.m. in the Board Room. Committee members present were: John Allen, Valerie J. Fisher; Dr. Ralph H. Lee, Dr. Dietra D. Millard, Sharon Patchak-Layman, and John P. Rigas. Also present were: Dr. Attila J. Weninger, Superintendent; Cheryl L. Witham, Chief Financial Officer; Jack Lanenga, Assistant Superintendent for Operations; Philip M. Prale, Assistant Superintendent for Curriculum and Instruction; and Gail Kalmerton, Executive Assistant/Clerk of the Board.

Visitors: Kay Foran, O.P.R.F.H.S. Communications and Community Relations Coordinator; James Hunter, FSEC Chair; Doug Wiley, Supervisor of Finance; Marcia Hurt, O.P.R.F.H.S. Physical Education Division Head; Dan Kleinfeldt, O.P.R.F.H.S. Drivers' Education Department Head; and Terry Dean of the *Wednesday Journal*.

**Acceptance of the November Finance Committee Minutes**

The November Finance Committee Minutes were accepted, as presented.

**Drivers' Education Waiver Requests**

It was the consensus of the Finance Committee members to recommend to the Board of Education that it approve both of the Drivers' Education Waiver Request Applications under the Consent Agenda at its regular December meeting.

The administration asked the Finance Committee members to consider two applications for waivers to School Code Mandates, e.g. one for fees and one for instruction of Drivers' Education requirements.

**Fees**

Because The School Code of Illinois citation reads as such, 105 ILCS 5/27-23 "Subject to rules and regulations of the State Board of Education, the district may charge a reasonable fee, not to exceed \$50, to students who participate in the course, unless a student is unable to pay for such a course, in which event the fee for such a student shall be waived;" the District asks for the following requested modification to "105 ILCS 5/27-23":

"Subject to rules and regulations of the State Board of Education, the district may charge a reasonable fee, not to exceed \$350, to students who participate in the

course, unless a student is unable to pay for such a course, in which event the fee for such a student shall be waived.”

The present cost for drivers’ education instruction per student is \$782. This waiver application would be for a term of five years.

#### Instruction

According to Public Act 095-0310 (effective July 1, 2008), students are required to obtain a minimum of 6 hours of actual, on-the-street driver training with a certified driver education instructor which prohibits the use of driving simulators and driving ranges as substitutes for these 6 core hours.) Oak Park and River Forest High School District 200 is asking the State to approve waiver of Illinois School Code 27-24.3 (Public Act 095-0310) in order to continue counting Range and Simulation hours toward the six hour driving requirement.

Mr. Prale noted that a staff person at the Illinois State Board of Education was confident that the appropriate state body would approve the waiver request; furthermore, Mr. Prale thought the staffer also felt that other districts might be interested in O.P.R.F.H.S.’s language regarding this type of waiver. O.P.R.F.H.S. will improve upon its Drivers’ Education instruction by using additional software.

#### Security Contract

It was the consensus of the Finance Committee members that the Board of Education resign the contract with Securalex Experts in Security at the Special Board meeting following this Finance Committee meeting. The contract was being resigned because Securalex bought Continental Security, the company with which O.P.R.F.H.S. had originally contracted for outside security. Securalex will continue to honor the same contract and bid specifications, as presented by Continental Security.

#### Copy Machine Lease

Mr. Lanenga reported that one copier was going out of lease. He provided the following cost comparison of pricing on combination color and black and white copiers/printers. Konica Minolta is currently providing O.P.R.F.H.S. with 99.3% “up-time” and its average service call is handled in 2 hours and 37 minutes.

#### **Vendor comparison using 8,000 black & white and 2,000 color copies**

	<b>KMBS</b>	<b>XEROX</b>	<b>OCE</b>
Machine 60 month lease price	\$194.00	\$213.00	\$253.00
@8,000 B & W copies	\$80.00 (.01)	\$67.20 (.0084)	\$72.00 (.009)
@2,000 Color Copies	\$140.00 (.07)	\$178.00 (.089)	\$140.00 (.07)
<b>Total Monthly Cost</b>	<b>\$414.00</b>	<b>\$458.20</b>	<b>\$465.00</b>

Mr. Lanenga recommended the Konica Minolta machine was multipurpose, as it will make PDF's directly into emails, fax, etc. Ms. Fisher made note to be aware that the contract had an automatic renewal built into it.

It was more advantageous to lease the machine versus the purchase price of \$9,900. The machine will be kept until the end of the lease and then rolled into another machine. Mr. Lanenga noted that the District had ceased buying ink-jet printers because the supplies were so expensive.

It was the consensus of the Finance Committee members to recommend that the Board of Education approve the leasing of a copy machine with Konica Minolta at its regular December Board of Education meeting under the Consent agenda.

### **Life Safety Amendments**

It was the consensus of the majority of Finance Committee members to recommend to the Board of Education that it approve the following life safety amendments and ten-year safety survey report as described below at its regular December Board of Education meeting.

#### **Life Safety Amendment #16**

The rigging in Auditorium is forty plus years old, and is over due for replacement. The series of cables, pulleys, blocks, tension pulleys and ropes is a very complex system. Failure of any part of the system would result in the inability to use the stage and may cause harm if failure occurs during use.

The budget for this project is \$469,800. While it is hoped that competitive bidding improves the price, only a limited number of contractors perform this type of work.

#### **Life Safety Amendment #17**

Nine items on the list are priority code "A" items and the District has one year to correct them. The other items have been identified by the maintenance staff as urgent or a good fit for this summer. Previously the Committee members had the overall list of Life Safety items. This work is part of the Five-Year Plan.

#### **Ten-Year Safety Survey Report**

Every ten years each district in the State of Illinois must complete a safety survey conducted by a licensed architect. Many of the issues deal with laws, rules and guidelines specifically for schools.

Ms. Patchak-Layman was concerned about a division of labor of the life safety analysis, the Life Safety Amendments, and the actual work. She was assured that this was common practice for many schools. The payment to Wight & Company, the firm contracted, for this work is limited to no more than 10 percent of the actual project. Most architectural firms do not exceed the 10 percent because they are aware that the market for this type of work is very competitive; school districts could end their relationships with architectural firms based on their recommendations. The District's experience with

Wight & Company is that this company has not taken advantage of any situation. Mr. Rigas noted that while the District did not go out formally for a bid on the 10-year plan, informally, Wight was the low estimate, based on its knowledge of the building. The survey finds things that are not up to Code, those items are non negotiable. To have a new company look for new things would take enormous time and effort.

Ms. Patchak-Layman reiterated her feeling that there should be a division of labor. When seeking organizations for this work, the District could specify that the firm doing the life safety work would not do the physical work. Mr. Rigas and Dr. Millard both felt that could be expensive and something might be overlooked because of unfamiliarity with the building. Mr. Lanenga added that Wight & Company would not be doing all of the work, because some of it would be done in-house. Ms. Patchak-Layman felt there was a conflict of interest on this.

Dr. Lee noted that there were many areas that one can develop an inside track because of more knowledge than others. It is true of all businesses; it is an unavoidable fact of life. The people who get there first and learn a set up can function more effectively.

Mr. Lanenga reported that the process of developing a new five-year plan for construction and life safety is progressing. He broke out Life Safety items from general construction items.

#### Life Safety

Life Safety is in the hands of the school architects. The ten-year (decennial) inspection of the school has taken place. The two categories of Life Safety are "immediate" and "not-so-immediate." The architects have determined that the first nine items on the 2008-09 list are in the immediate (a) category (attached to and made a part of the minutes of this meeting). All other Life Safety items are prioritized over the next four years. Items not allocated to a particular area will be considered as part of regular Operations and Maintenance funding.

#### Other Funding

The five-year financial plan has specific dollar amounts built into the Operations and Maintenance fund to allow the continuation of maintenance and upgrade of the school's 100-year old building. A master list of potential projects is being developed and additional ones are anticipated. A true five-year plan will result after input from the Community Facilities Group, Interior Facility Group, maintenance staff, and finally, the Board of Education.

The issue of the Stadium turf is still outstanding. A draft plan already puts the District over budget in the Summer 2008. In January, a plan will be presented on how to use the remainder of the Restricted Building Fund to go forward with the turf, if that is the Board of Education's desire. An emergency cushion of between \$300,000 and \$4,000,000 will remain for any unexpected building calamities.

Ms. Patchak-Layman asked for identification of the work to be done in-house. Mr. Lanenga responded that it was those items listed in the five-year construction and life safety plan. The right side of the spreadsheet indicated the life safety items for 2007-08 with proposals for the summer of 2009, 2010, 2011, 2012, and 2013, e.g., water pipe replacement and sewer replacements in the old building and redoing some science labs. On the left side of the spreadsheet were O&M projects. When a master list is complete, Mr. Lanenga will share it with the Community Facilities Advisory Group, DLT and BLT, as well as the Board of Education.

Mr. Lanenga informed Ms. Patchak-Layman that the work on bike racks would be complete. Dr. Weninger and he were conducting walkthroughs in the buildings and many things on this list were a result of these walkthroughs, e.g., bike racks, mini wall, seating areas, and bike parking in the front of the building.

### **Adoption of the 2007 Property Tax Levy**

Ms. Witham reported that the Levy had been on display since November 6, 2007. The Board of Education will be asked to adopt the 2007 Levy at its regularly scheduled Board of Education meeting on December 20, 2007. An opportunity for public comment will be provided.

Ms. Witham reiterated that with the passage of the Property Tax Extension Limitation Law (PTELL or "tax cap") in 1995, the Levy is limited to the lesser of 5 percent or the previous year Consumer Price Index (CPI) plus new property. The total tax received will not exceed the "tax cap" limitation. The value of new property is unknown to the District at this time and is therefore an estimate. Regardless of how much the District requests, no more than the maximum allowable under the law will be received.

For the 2007 levy the CPI used is 2.5% and EAV for new property is estimated at \$20,000,000. The estimate of the 2007 aggregate tax Levy is 104.56 percent of the 2006 levy.

The Truth in Taxation Act (35ILCS 200/18-60) requires a public hearing if the estimate of the aggregate tax levy exceeds 105 percent of the amount extended the previous year. Although a Truth in Taxation hearing is not required, on December 20, the District will give the community an opportunity for public comment on the Levy.

	<b><u>2007 Levy</u></b>	<b><u>2006 Levy</u></b>
a. Education Fund	\$ 44,612,278	\$ 43,075,463
b. Tort	\$ 1,141,456	\$ 1,113,616
c. Special Education	\$ 476,232	\$ 406,372
d. Operations & Maintenance	\$ 5,067,320	\$ 5,009,319
e. Transportation	\$ 831,060	\$ 810,790
f. IMRF	\$ 1,023,306	\$ 998,347

g. Social Security	\$ 1,023,306	\$ 998,347
h. Working Cash	\$ 997,029	\$ 310,640
i. Fire Prevention, Safety	\$ 1,024,058	\$ 1,015,930
	\$ 56,196,045	\$ 53,738,824
Bond & Interest	\$ 3,008,516	\$ 3,006,954
<b>TOTAL LEVY</b>	<b>\$ 59,204,561</b>	<b>\$ 56,745.778</b>

### **2007 and 2008 Levy Reduction Analysis**

Per Ms. Patchak-Layman's request to reduce the levy by a specific dollar to \$53,928,273 for the 2007 levy (which includes a 10% reduction), Ms. Witham provided the Finance Committee members with analysis of the effect that action would have on instruction and operations of the building (attached to and made a part of the minutes of this meeting). Specifically, the staff reductions required would be a minimum of the following:

<b>Fiscal Year</b>	<b>Faculty FTE reduction required</b>
2009	29
2010	35
2011	19
2012	6
2013	6
<b>Total Reduction</b>	<b>95</b>

In addition, by the end of fiscal year 2012, the Education Fund balance would be depleted to nine percent of expenditures. Therefore, the District would need to seek a referendum increase effective for the 2009 levy. If the District were not successful in the referendum for the 2009 levy, the District would have a negative fund balance of 16 percent in 2013. In other words, the District would need to borrow at least \$10 million in order to pay bills in fiscal year 2013 and have no cash to begin the FY 2014 school year.

The Administration strongly recommended that the Board of Education not consider reducing the levy as suggested by Ms. Patchak-Layman. Ms. Patchak-Layman continued to note her desire that the 2007 levy be reduced.

It was the consensus of the Finance Committee members to recommend to the Board of Education that it adopt the 2007 Levy as originally presented at the Board of Education's regular December meeting.

### **Financial Statements**

There were no comments regarding the monthly financial statements.

### **Treasurer's Report**

Ms. Witham provided the Finance Committee members with the Treasurer's Report for the Months of May, June, July, August and September 2007.



The Committee members thanked her for being instrumental in the dissolution of the Township Treasurer's Office.

**Adjournment**

The Finance Committee adjourned at 8:13 a.m.

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**NORTHERN ILLINOIS INDEPENDENT PURCHASING COOPERATIVE**

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The District has participated in the Northern Illinois Independent Purchasing agreement since 1996. The purpose of this joint agreement is to enable school districts to form a purchasing cooperative so districts would be able to purchase higher quality food at lower cost. Attached is the Rollover and Approval of the Northern Illinois Independent Purchasing Cooperative's Request for Proposals.



To: Oak Park & River Forest High School Board of Education  
From: Micheline Piekarski, MSM, SNS  
Date: January 8, 2008  
Subject: Rollover and Approval of the Northern Illinois Independent Purchasing Cooperative's Request for Proposals.

I. Per Our Intergovernmental Agreement:

Section VII: ADMINISTRATIVE DISTRICT

C. ~~The~~ administrative district, subject to the direction of the Board of Directors, shall perform those necessary functions to obtain bids and award to a preferred vendor the purchase of food and supply items by individual member districts of the Cooperative.

This includes the rollover of all bids/RFP's.

II. On November 13, 2007, the Northern Illinois Independent Purchasing Cooperative voted to roll over the following companies' Request for Proposals for the 2008-09 school year.

**Reprocessed Commodities**

**Distributor**

Fox River Foods, Inc.

**Direct to Manufacturer**

Bridgford Marketing Co.

General Mills

Kellogg's

Foster Farms

Kelly Eisenberg Sausage Co.

Basic American

Pactiv

Red Gold

Country Pure Foods

Canada Pure Water

Nestle Water

Absopure Water

Otis Spunkmeyer

Country Home Bakers

Rich's

Readi Bake Cookies

Jennie-O Turkey

Pierre Foods

Smucker's

Simplot

Kings Command

JTM Food Group

Tyson Foods

Rich SeaPak

Sunny Fresh Foods

Michael Foods

Bosco's Pizza Company

Land O'Lakes

Schreiber

Portion Pac

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**CONSTRUCTION UPDATE**

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There is no report at this time

**OAK PARK AND RIVER FOREST HIGH SCHOOL  
FINANCE COMMITTEE MEETING**

**JANUARY 15, 2008**

**RESOLUTION REGARDING THE PREPARATION OF A  
TENTATIVE BUDGET FOR FY 2008 - 2009**

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At this time it is necessary to begin the process of preparing the FY2009 Tentative Budget. This resolution will be presented to the Board of Education for approval.

**RESOLUTION REGARDING  
THE PREPARATION OF A TENTATIVE BUDGET  
FOR FISCAL YEAR 2008 - 2009**

**BE IT RESOLVED** by the Board of Education of the Oak Park and River Forest High School, Consolidated High School District Number 200, Cook County, Illinois, that Cheryl L. Witham, Chief Financial Officer, prepare a tentative budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009, which tentative budget shall be filed with the Secretary of the Board.

**PASSED THIS** 24th day of January, 2008.

**APPROVED:**

\_\_\_\_\_  
President, Board of Education,  
Oak Park and River Forest High School,  
District No. 200, Cook County, Illinois

**ATTEST:**

\_\_\_\_\_  
Secretary, Board of Education,  
Oak Park and River Forest High School,  
District No. 200, Cook County, Illinois

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**FISCAL YEAR 2007 - 2008 AMENDED BUDGET**

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A resolution will be presented to the Board of Education for approval to prepare an Amended Budget for Fiscal Year 2007 – 2008.

**RESOLUTION REGARDING  
THE PREPARATION OF AN AMENDED BUDGET  
FOR FISCAL YEAR 2007 - 2008**

**BE IT RESOLVED** by the Board of Education of the Oak Park and River Forest High School, Consolidated High School District Number 200, Cook County, Illinois, that Cheryl L. Witham, Chief Financial Officer, is hereby appointed to prepare an amended budget for said School District for the fiscal year beginning July 1, 2007; and ending June 30, 2008, which amended budget shall be filed with the Secretary of this Board.

**PASSED THIS** 24th day of January, 2008.

**APPROVED:**

\_\_\_\_\_  
President, Board of Education,  
Oak Park and River Forest High School,  
District No. 200, Cook County, Illinois

**ATTEST:**

\_\_\_\_\_  
Secretary, Board of Education,  
Oak Park and River Forest High School,  
District No. 200, Cook County, Illinois



**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2006**

**MONTHLY FINANCIALS**

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# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Education Fund

Note: Due to the situation with the Cicero Township Treasurer, no investment income has been received since July 2006.

	<u>Unaudited</u> <u>2006-2007</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2006</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2007</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	44,357,020	23,340,197	52.6%	43,038,199	398,930	0.9% 1
Other Local Sources	1,940,032	641,807	33.1%	2,522,189	633,749	25.1%
State Sources	3,684,954	759,483	20.6%	3,305,287	340,910	10.3% 2
Federal Sources	1,089,708	381,221	35.0%	1,211,974	449,277	37.1%
Transfers/Other	-	-	N/A	-	-	N/A
	<u>51,071,714</u>	<u>25,122,708</u>	<u>49.2%</u>	<u>50,077,649</u>	<u>1,822,866</u>	<u>3.6%</u>
<i>Expenditures</i>						
General Instruction	19,731,909	4,163,778	21.1%	21,373,598	4,185,712	19.6%
Special Education	6,879,210	1,374,464	20.0%	7,943,039	1,398,590	17.6%
Adult Education	23,600	-	0.0%	19,500	-	0.0%
Vocational Programs	199,320	36,173	18.1%	290,570	70,777	24.4% 3
Interscholastic Programs	1,711,227	380,785	22.3%	1,910,530	440,387	23.1%
Summer School	301,441	152,044	50.4%	334,383	165,032	49.4%
Other Instructional	255,619	96,220	37.6%	260,823	50,936	19.5% 4
Support Svcs. - Pupil	5,798,342	1,088,764	18.8%	6,592,357	1,080,938	16.4%
Support Svcs. - Admin.	5,671,392	1,496,459	26.4%	4,788,070	1,330,172	27.8%
Transfers	-	-	N/A	-	-	N/A
	<u>40,572,060</u>	<u>8,788,687</u>	<u>21.7%</u>	<u>43,512,870</u>	<u>8,722,544</u>	<u>20.0%</u>
Change in Fund Balance	10,499,654	16,334,021		6,564,779	(6,899,678)	
Beginning Balance	<u>23,690,403</u>	<u>23,690,403</u>		<u>34,190,057</u>	<u>34,190,057</u>	
Ending Balance	<u>34,190,057</u>	<u>40,024,424</u>		<u>40,754,836</u>	<u>27,290,379</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.
2. Reduced amount of state aid due to Springfield not being able to pass the state's budget. This has not allowed the comptroller to be timely with state aid payments.
3. Increase from the prior year due to purchase of 31 desktop and 5 laptop computers for the vocational ed program.
4. Tuition for the Regional Safe Schools program was paid in October of the prior year. No such payment was made in the current year.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Tort Immunity Fund

	<u>Unaudited</u> <u>2006-2007</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2006</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2007</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	1,080,371	567,032	52.5%	1,072,469	9,712	0.9% 1
Other Local Sources	36,489	2,421	6.6%	18,180	1,188	6.5%
	<u>1,116,860</u>	<u>569,453</u>	<u>51.0%</u>	<u>1,090,649</u>	<u>10,900</u>	<u>1.0%</u>
<i>Expenditures</i>						
General Instruction	1,619	1,599	98.8%	37,592	14,600	38.8% 2
Interscholastic Programs	17,409	5,457	31.3%	55,026	34,808	63.3% 3
Support Svcs. - Pupil	19,843	18,660	94.0%	61,540	-	0.0% 4
Support Svcs. - Admin.	650,170	483,509	74.4%	631,312	454,623	72.0%
	<u>689,041</u>	<u>509,225</u>	<u>73.9%</u>	<u>785,470</u>	<u>504,031</u>	<u>64.2%</u>
Change in Fund Balance	427,819	60,228		305,179	(493,131)	
Beginning Balance	851,954	851,954		1,279,773	1,279,773	
Ending Balance	<u>1,279,773</u>	<u>912,182</u>		<u>1,584,952</u>	<u>786,642</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.
2. Increase over the prior year due to several maintenance and repairs projects completed for the athletic fields. These included a "Bac-Shield" application to the fields as well as installing post bases at the South Field for safety netting.
3. Safety fencing work was completed for the baseball and football fields.
4. Budget is for security cameras not yet paid for.

### Bookstore Fund

	<u>Unaudited</u> <u>2006-2007</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2006</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>October 31</u> <u>2007</u>	<u>%</u>
<i>Receipts</i>						
Other Local Sources	845,801	608,650	72.0%	864,136	564,930	65.4% 1
	<u>845,801</u>	<u>608,650</u>	<u>72.0%</u>	<u>864,136</u>	<u>564,930</u>	<u>65.4%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	837,364	626,285	74.8%	864,528	598,322	69.2% 2
	<u>837,364</u>	<u>626,285</u>	<u>74.8%</u>	<u>864,528</u>	<u>598,322</u>	<u>69.2%</u>
Change in Fund Balance	8,437	(17,635)		(392)	(33,392)	
Beginning Balance	777,954	777,954		786,391	786,391	
Ending Balance	<u>786,391</u>	<u>760,319</u>		<u>785,999</u>	<u>752,999</u>	

1. August sales tax due was paid to the state in September in the current year and not until December in the prior year. The amount of this difference was \$48,593.
2. Utilization of the state textbook loan program reduced the amount of books purchased from general bookstore funds.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Cafeteria Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<b>Receipts</b>						
Other Local Sources	1,436,243	451,369	31.4%	2,032,248	456,308	22.5%
State Sources	11,044	2,705	24.5%	10,945	1,121	10.2%
Federal Sources	211,788	36,665	17.3%	207,962	33,766	16.2%
	1,659,075	490,739	29.6%	2,251,155	491,195	21.8%
<b>Expenditures</b>						
Support Svcs. - Admin.	1,663,750	312,499	18.8%	2,309,350	453,333	19.6% 1
Construction	-	-	N/A	-	-	N/A
	1,663,750	312,499	18.8%	2,309,350	453,333	19.6%
Change in Fund Balance	(4,675)	178,240		(58,195)	37,862	
Beginning Balance	405,574	405,574		400,899	400,899	
Ending Balance	400,899	583,814		342,704	438,761	

1. Increase due to general increases in the cost for food as well as purchasing more to provide lunches to District 97. Food Service also has not received their annual refund from Coke as of October. This was received in August in the prior year. Hiring of additional staff was also necessary as a result of the District now providing lunches for District 97.

### Operations and Maintenance Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<b>Receipts</b>						
Property Taxes	4,227,661	2,203,153	52.1%	4,695,879	38,716	0.8% 1
Other Local Sources	1,459,912	535,091	36.7%	1,215,262	675,823	55.6% 2
Federal Sources	-	-	N/A	-	-	N/A
Transfers	8,225	-	0.0%	105,550	-	0.0%
	5,695,798	2,738,244	48.1%	6,016,691	714,539	11.9%
<b>Expenditures</b>						
Support Svcs. - Admin.	3,634,580	1,280,521	35.2%	4,973,182	1,412,858	28.4% 3
	3,634,580	1,280,521	35.2%	4,973,182	1,412,858	28.4%
Change in Fund Balance	2,061,218	1,457,723		1,043,509	(698,319)	
Beginning Balance	3,044,606	3,044,606		5,105,824	5,105,824	
Ending Balance	5,105,824	4,502,329		6,149,333	4,407,505	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

2. Increased amounts of replacement taxes have been received by the District in the current year.

3. Payments for services such as telephone, water/sewer, and natural gas were paid from the Education fund in the prior year. These are now paid from the O&M fund.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Life Safety Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<i>Receipts</i>						
Property Taxes	846,753	440,808	52.1%	959,286	7,856	0.8% 1
Other Local Sources	12,277	7,526	61.3%	341	124	36.4%
Bond Proceeds	-	-	N/A	-	-	N/A
	<u>859,030</u>	<u>448,334</u>	52.2%	<u>959,627</u>	<u>7,980</u>	0.8%
<i>Expenditures</i>						
Construction	1,974,114	1,617,055	81.9%	825,000	419,657	50.9% 2
Transfers	621,238	-	0.0%	613,963	-	0.0%
	<u>2,595,352</u>	<u>1,617,055</u>	62.3%	<u>1,438,963</u>	<u>419,657</u>	29.2%
Change in Fund Balance	(1,736,322)	(1,168,721)		(479,336)	(411,677)	
Beginning Balance	<u>2,096,471</u>	<u>2,096,471</u>		<u>360,149</u>	<u>360,149</u>	
Ending Balance	<u>360,149</u>	<u>927,750</u>		<u>(119,187)</u>	<u>(51,528)</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

2. The majority of the summer 07 life safety projects have been completed and their final bills paid. The life safety work in summer 06 was more extensive and did not complete until later in the summer or early fall.

### Restricted Building Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<i>Receipts</i>						
Other Local Sources	6,664	1,216	18.2%	110,000	102,280	93.0% 1
Bond Proceeds	-	-	N/A	-	-	NA
	<u>6,664</u>	<u>1,216</u>		<u>110,000</u>	<u>102,280</u>	
<i>Expenditures</i>						
Construction	797,757	25,044	3.1%	344,720	146,495	42.5%
	<u>797,757</u>	<u>25,044</u>	3.1%	<u>344,720</u>	<u>146,495</u>	42.5%
Change in Fund Balance	(791,093)	(23,828)		(234,720)	(44,215)	
Beginning Balance	<u>1,755,694</u>	<u>1,755,694</u>		<u>964,601</u>	<u>964,601</u>	
Ending Balance	<u>964,601</u>	<u>1,731,866</u>		<u>729,881</u>	<u>920,386</u>	

1. Insurance reimbursement for coil replacement received in the current year.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Bond and Interest Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<i>Receipts</i>						
Property Taxes	3,106,524	1,656,386	53.3%	2,935,618	26,899	0.9% 1
Other Local Sources	15,902	8,225	51.7%	105,500	3,666	3.5%
Bond Proceeds	-	-	N/A	-	-	N/A
Accrued Interest on Bonds	-	-	N/A	-	-	N/A
Transfer	621,238	-	0.0%	508,463	-	0.0%
	<u>3,743,664</u>	<u>1,664,611</u>	<u>44.5%</u>	<u>3,549,581</u>	<u>30,565</u>	<u>0.9%</u>
<i>Expenditures</i>						
Debt Service	3,473,523	-	0.0%	3,480,973	2,750	0.1%
Transfers	8,225	-	0.0%	-	-	N/A
	<u>3,481,748</u>	<u>-</u>	<u>0.0%</u>	<u>3,480,973</u>	<u>2,750</u>	<u>0.1%</u>
Change in Fund Balance	261,916	1,664,611		68,608	27,815	
Beginning Balance	<u>2,156,995</u>	<u>2,156,995</u>		<u>2,418,911</u>	<u>2,418,911</u>	
Ending Balance	<u>2,418,911</u>	<u>3,821,606</u>		<u>2,487,519</u>	<u>2,446,726</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

### Transportation Fund

	Unaudited 2006-2007	Fiscal to Date October 31 2006	%	Original Budget 2007-2008	Fiscal to Date October 31 2007	%
<i>Receipts</i>						
Property Taxes	796,672	420,192	52.7%	767,601	7,144	0.9% 1
Other Local Sources	9,341	3,987	42.7%	26,146	1,823	7.0%
State Sources	825,006	171,773	20.8%	589,890	-	0.0% 2
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,631,019</u>	<u>595,952</u>	<u>36.5%</u>	<u>1,383,637</u>	<u>8,967</u>	<u>0.6%</u>
<i>Expenditures</i>						
Support Svcs. - Pupil	1,454,055	211,918	14.6%	1,288,697	159,165	12.4% 3
	<u>1,454,055</u>	<u>211,918</u>	<u>14.6%</u>	<u>1,288,697</u>	<u>159,165</u>	<u>12.4%</u>
Change in Fund Balance	176,964	384,034		94,940	(150,198)	
Beginning Balance	<u>1,298,210</u>	<u>1,298,210</u>		<u>1,475,174</u>	<u>1,475,174</u>	
Ending Balance	<u>1,475,174</u>	<u>1,682,244</u>		<u>1,570,114</u>	<u>1,324,976</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

2. Reduced amount of state aid due to Springfield not being able to pass the state's budget. This has not allowed the comptroller to be timely with state aid payments.

3. The District purchased a mini bus in the prior year and made no such purchase in the current year.

**OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200**  
**Monthly Financial Statements**  
**October 2007**

**Illinois Municipal Retirement/Social Security Fund**

	<b>Unaudited 2006-2007</b>	<b>Fiscal to Date October 31 2006</b>	<b>%</b>	<b>Original Budget 2007-2008</b>	<b>Fiscal to Date October 31 2007</b>	<b>%</b>
<b><i>Receipts</i></b>						
Property Taxes	1,848,290	969,676	52.5%	1,921,770	16,603	0.9% 1
Other Local Sources	74,477	2,705	3.6%	72,722	651	0.9%
	<u>1,922,767</u>	<u>972,381</u>	<u>50.6%</u>	<u>1,994,492</u>	<u>17,254</u>	<u>0.9%</u>
<b><i>Expenditures</i></b>						
General Instruction	261,200	57,959	22.2%	292,044	59,522	20.4%
Special Education	160,983	33,780	21.0%	171,868	37,015	21.5%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	20,470	3,461	16.9%	20,979	4,638	22.1%
Interscholastic Programs	96,943	20,737	21.4%	94,794	29,994	31.6%
Summer School	7,790	4,029	51.7%	6,348	5,216	82.2%
Other Instructional	1,306	252	19.3%	1,553	305	N/A
Support Svcs. - Pupil	327,771	66,411	20.3%	332,880	73,772	22.2%
Support Svcs. - Admin.	865,877	274,825	31.7%	761,484	279,936	36.8%
	<u>1,742,340</u>	<u>461,454</u>	<u>26.5%</u>	<u>1,681,950</u>	<u>490,398</u>	<u>29.2%</u>
Change in Fund Balance	180,427	510,927		312,542	(473,144)	
Beginning Balance	489,133	489,133		669,560	669,560	
Ending Balance	<u>669,560</u>	<u>1,000,060</u>		<u>982,102</u>	<u>196,416</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

**Working Cash Fund**

	<b>Unaudited 2006-2007</b>	<b>Fiscal to Date October 31 2006</b>	<b>%</b>	<b>Original Budget 2007-2008</b>	<b>Fiscal to Date October 31 2007</b>	<b>%</b>
<b><i>Receipts</i></b>						
Property Taxes	838,318	434,238	51.8%	959,286	7,607	0.8% 1
Other Local Sources	20,613	7,910	38.4%	71,549	5,633	7.9%
	<u>858,931</u>	<u>442,148</u>	<u>51.5%</u>	<u>1,030,835</u>	<u>13,240</u>	<u>1.3%</u>
<b><i>Expenditures</i></b>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Change in Fund Balance	858,931	442,148		1,030,835	13,240	
Beginning Balance	2,744,941	2,744,941		3,603,872	3,603,872	
Ending Balance	<u>3,603,872</u>	<u>3,187,089</u>		<u>4,634,707</u>	<u>3,617,112</u>	

1. Low amount of property taxes collected due to Cook County not yet having sent tax bills to residents.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Dental Insurance Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date October 31 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date October 31 2007</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	421,764	92,858	22.0%	497,988	94,413	19.0%
Other Local Sources	489	-	0.0%	-	237	N/A
	<u>422,253</u>	<u>92,858</u>	<u>22.0%</u>	<u>497,988</u>	<u>94,650</u>	
<i>Expenditures</i>						
Staff Services	<u>316,541</u>	<u>96,465</u>	<u>30.5%</u>	<u>497,988</u>	<u>123,463</u>	<u>24.8% 1</u>
Change in Fund Balance	105,223	(3,607)		-	(29,050)	
Beginning Balance	<u>95,719</u>	<u>95,719</u>		<u>200,942</u>	<u>200,942</u>	
Ending Balance	<u>200,942</u>	<u>92,112</u>		<u>200,942</u>	<u>171,892</u>	

1. Accrual for claims not made by District in FY 08 but will be made by the auditors.

### Medical Self Insurance Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date October 31 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date October 31 2007</u>	<u>%</u>
<i>Receipts</i>						
Insurance Premiums	2,913,169	425,068	14.6%	4,573,577	1,398,902	30.6% 1
Other Local Sources	2,350	-	0.0%	-	845	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>2,915,519</u>	<u>425,068</u>	<u>14.6%</u>	<u>4,573,577</u>	<u>1,399,747</u>	<u>30.6%</u>
<i>Expenditures</i>						
Staff Services	<u>1,991,648</u>	<u>258,642</u>	<u>13.0%</u>	<u>4,545,433</u>	<u>1,309,885</u>	<u>28.8% 2</u>
Change in Fund Balance	923,871	166,426		28,144	89,862	
Beginning Balance	<u>204,812</u>	<u>204,812</u>		<u>1,128,683</u>	<u>1,128,683</u>	
Ending Balance	<u>1,128,683</u>	<u>371,238</u>		<u>1,156,827</u>	<u>1,218,545</u>	

1. District is now self funded for PPO medical insurance. This was not the case in the prior year.

2. Accrual for claims not recorded by the District but will be made with the final audit adjustments.



# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

October 2007

### Self-Insurance Workers' Comp Fund

	<u>Unaudited</u>	<u>Fiscal to Date</u>		<u>Original</u>	<u>Fiscal to Date</u>	
	<u>2006-2007</u>	<u>October 31</u>	<u>%</u>	<u>Budget</u>	<u>October 31</u>	<u>%</u>
		<u>2006</u>		<u>2006 - 2007</u>	<u>2007</u>	
<i>Receipts</i>						
Insurance Premiums	85,000	-	0.0%	-	-	N/A
Other Local Sources	100	-	0.0%	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>85,100</u>	<u>-</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>33,501</u>	<u>-</u>	<u>0.0%</u>	<u>50,238</u>	<u>30,478</u>	<u>60.7%</u>
Change in Fund Balance	51,599	-		(50,238)	(30,478)	
Beginning Balance	<u>-</u>	<u>-</u>		<u>51,599</u>	<u>51,599</u>	
Ending Balance	<u>51,599</u>	<u>-</u>		<u>1,361</u>	<u>21,121</u>	

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**MONTHLY FINANCIALS**

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# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Education Fund

Note: Due to the situation with the Cicero Township Treasurer, no investment income has been received since July 2006.

	<u>Unaudited</u> <u>2006-2007</u>	<u>Fiscal to Date</u> <u>November 30</u> <u>2006</u>	<u>%</u>	<u>Original</u> <u>Budget</u> <u>2007-2008</u>	<u>Fiscal to Date</u> <u>November 30</u> <u>2007</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	44,357,020	23,347,433	52.6%	43,038,199	10,572,828	24.6% 1
Other Local Sources	1,940,032	677,785	34.9%	2,522,189	728,678	28.9%
State Sources	3,684,954	916,630	24.9%	3,305,287	923,588	27.9%
Federal Sources	1,089,708	455,540	41.8%	1,211,974	584,178	48.2%
Transfers/Other	-	-	N/A	-	-	N/A
	<u>51,071,714</u>	<u>25,397,388</u>	<u>49.7%</u>	<u>50,077,649</u>	<u>12,809,272</u>	<u>25.6%</u>
<i>Expenditures</i>						
General Instruction	19,731,909	5,717,911	29.0%	21,373,598	5,797,485	27.1%
Special Education	6,879,210	1,961,618	28.5%	7,943,039	2,115,394	26.6%
Adult Education	23,600	-	0.0%	19,500	-	0.0%
Vocational Programs	199,320	60,300	30.3%	290,570	101,381	34.9%
Interscholastic Programs	1,711,227	523,518	30.6%	1,910,530	574,284	30.1%
Summer School	301,441	152,128	50.5%	334,383	165,516	49.5%
Other Instructional	255,619	111,047	43.4%	260,823	61,063	23.4% 2
Support Svcs. - Pupil	5,798,342	1,527,089	26.3%	6,592,357	1,605,719	24.4%
Support Svcs. - Admin.	5,671,392	1,871,439	33.0%	4,788,070	1,678,900	35.1%
Transfers	-	-	N/A	-	-	N/A
	<u>40,572,060</u>	<u>11,925,050</u>	<u>29.39%</u>	<u>43,512,870</u>	<u>12,099,742</u>	<u>27.8%</u>
Change in Fund Balance	10,499,654	13,472,338		6,564,779	709,530	
Beginning Balance	<u>23,690,403</u>	<u>23,690,403</u>		<u>34,190,057</u>	<u>34,190,057</u>	
Ending Balance	<u>34,190,057</u>	<u>37,162,741</u>		<u>40,754,836</u>	<u>34,899,587</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

2. Variance due to timing of tuition payments for the Safe Schools program.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Tort Immunity Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date November 30 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date November 30 2007</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	1,080,371	567,212	52.5%	1,072,469	270,244	25.2% 1
Other Local Sources	36,489	2,421	6.6%	18,180	1,188	6.5%
	<u>1,116,860</u>	<u>569,633</u>	<u>51.0%</u>	<u>1,090,649</u>	<u>271,432</u>	<u>24.9%</u>
<i>Expenditures</i>						
General Instruction	1,619	1,599	98.8%	37,592	30,595	81.4%
Interscholastic Programs	17,409	15,444	88.7%	55,026	35,384	64.3% 2
Support Svcs. - Pupil	19,843	18,660	94.0%	61,540	57,489	93.4%
Support Svcs. - Admin.	650,170	535,576	82.4%	631,312	515,219	81.6%
	<u>689,041</u>	<u>571,279</u>	<u>82.9%</u>	<u>785,470</u>	<u>638,687</u>	<u>81.3%</u>
Change in Fund Balance	427,819	(1,646)		305,179	(367,255)	
Beginning Balance	851,954	851,954		1,279,773	1,279,773	
Ending Balance	<u>1,279,773</u>	<u>850,308</u>		<u>1,584,952</u>	<u>912,518</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

2. Safety fencing work was completed for the baseball and football fields.

### Bookstore Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date November 30 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date November 30 2007</u>	<u>%</u>
<i>Receipts</i>						
Other Local Sources	845,801	626,121	74.0%	864,136	580,548	67.2% 1
	<u>845,801</u>	<u>626,121</u>	<u>74.0%</u>	<u>864,136</u>	<u>580,548</u>	<u>67.2%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	837,364	651,403	77.8%	864,528	649,334	75.1%
	<u>837,364</u>	<u>651,403</u>	<u>77.8%</u>	<u>864,528</u>	<u>649,334</u>	<u>75.1%</u>
Change in Fund Balance	8,437	(25,282)		(392)	(68,786)	
Beginning Balance	777,954	777,954		786,391	786,391	
Ending Balance	<u>786,391</u>	<u>752,672</u>		<u>785,999</u>	<u>717,605</u>	

1. August sales tax due was paid to the state in September in the current year and not until December in the prior year. The amount of this difference was \$48,593.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Cafeteria Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date November 30 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date November 30 2007</u>	<u>%</u>
<i>Receipts</i>						
Other Local Sources	1,436,243	582,082	40.5%	2,032,248	661,336	32.5% 1
State Sources	11,044	2,705	24.5%	10,945	3,462	31.6%
Federal Sources	211,788	62,375	29.5%	207,962	58,338	28.1%
	<u>1,659,075</u>	<u>647,162</u>	<u>39.0%</u>	<u>2,251,155</u>	<u>723,136</u>	<u>32.1%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	1,663,750	495,146	29.8%	2,309,350	814,141	35.3% 1
Construction	-	-	N/A	-	-	N/A
	<u>1,663,750</u>	<u>495,146</u>	<u>29.8%</u>	<u>2,309,350</u>	<u>814,141</u>	<u>35.3%</u>
Change in Fund Balance	(4,675)	152,016		(58,195)	(91,005)	
Beginning Balance	405,574	405,574		400,899	400,899	
Ending Balance	<u>400,899</u>	<u>557,590</u>		<u>342,704</u>	<u>309,894</u>	

1. Increase from prior year due to expansion of the hot lunch service provided to District 97.

### Operations and Maintenance Fund

	<u>Unaudited 2006-2007</u>	<u>Fiscal to Date November 30 2006</u>	<u>%</u>	<u>Original Budget 2007-2008</u>	<u>Fiscal to Date November 30 2007</u>	<u>%</u>
<i>Receipts</i>						
Property Taxes	4,227,661	2,203,798	52.1%	4,695,879	1,210,074	25.8% 1
Other Local Sources	1,459,912	535,288	36.7%	1,215,262	688,964	56.7% 2
Federal Sources	-	-	N/A	-	-	N/A
Transfers	8,225	-	0.0%	105,550	-	0.0%
	<u>5,695,798</u>	<u>2,739,086</u>	<u>48.1%</u>	<u>6,016,691</u>	<u>1,899,038</u>	<u>31.6%</u>
<i>Expenditures</i>						
Support Svcs. - Admin.	3,634,580	1,552,253	42.7%	4,973,182	1,824,472	36.7% 3
	<u>3,634,580</u>	<u>1,552,253</u>	<u>42.7%</u>	<u>4,973,182</u>	<u>1,824,472</u>	<u>36.7%</u>
Change in Fund Balance	2,061,218	1,186,833		1,043,509	74,566	
Beginning Balance	3,044,606	3,044,606		5,105,824	5,105,824	
Ending Balance	<u>5,105,824</u>	<u>4,231,439</u>		<u>6,149,333</u>	<u>5,180,390</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

2. Increased amounts of replacement taxes have been received by the District in the current year.

3. Payments for services such as telephone, water/sewer, and natural gas were paid from the Education fund in the prior year. These are now paid from the O&M fund.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Life Safety Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Property Taxes	846,753	440,933	52.1%	959,286	245,493	25.6% 1
Other Local Sources	12,277	7,526	61.3%	341	123	36.1%
Bond Proceeds	-	-	N/A	-	-	N/A
	859,030	448,459	52.2%	959,627	245,616	25.6%
<i>Expenditures</i>						
Construction	1,974,114	1,617,093	81.9%	825,000	495,235	60.0%
Transfers	621,238	-	0.0%	613,963	-	0.0%
	2,595,352	1,617,093	62.3%	1,438,963	495,235	34.4%
Change in Fund Balance	(1,736,322)	(1,168,634)		(479,336)	(249,619)	
Beginning Balance	2,096,471	2,096,471		360,149	360,149	
Ending Balance	360,149	927,837		(119,187)	110,530	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

### Restricted Building Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Other Local Sources	6,664	1,216	18.2%	110,000	102,280	93.0% 1
Bond Proceeds	-	-	N/A	-	-	N/A
	6,664	1,216		110,000	102,280	
<i>Expenditures</i>						
Construction	797,757	47,394	5.9%	344,720	190,537	55.3% 2
	797,757	47,394	5.9%	344,720	190,537	55.3%
Change in Fund Balance	(791,093)	(46,178)		(234,720)	(88,257)	
Beginning Balance	1,755,694	1,755,694		964,601	964,601	
Ending Balance	964,601	1,709,516		729,881	876,344	

1. Insurance reimbursement for coil replacement received in the current year.

2. Increase from the prior year due to the timing of projects and payments for those projects.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Bond and Interest Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Property Taxes	3,106,524	1,656,985	53.3%	2,935,618	729,465	24.8% 1
Other Local Sources	15,902	8,225	51.7%	105,500	3,667	3.5%
Transfer	621,238	-	0.0%	508,463	-	0.0%
	<u>3,743,664</u>	<u>1,665,210</u>	44.5%	<u>3,549,581</u>	<u>733,132</u>	20.7%
<i>Expenditures</i>						
Debt Service	3,473,523	3,247,826	93.5%	3,480,973	3,262,951	93.7%
Transfers	8,225	-	0.0%	-	-	N/A
	<u>3,481,748</u>	<u>3,247,826</u>	93.3%	<u>3,480,973</u>	<u>3,262,951</u>	93.7%
Change in Fund Balance	261,916	(1,582,616)		68,608	(2,529,819)	
Beginning Balance	<u>2,156,995</u>	<u>2,156,995</u>		<u>2,418,911</u>	<u>2,418,911</u>	
Ending Balance	<u>2,418,911</u>	<u>574,379</u>		<u>2,487,519</u>	<u>(110,908)</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

Note: Fund's negative position is due to the amount of property taxes received and the timing of the debt service payments.

### Transportation Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Property Taxes	796,672	420,323	52.8%	767,601	196,966	25.7% 1
Other Local Sources	9,341	3,987	42.7%	26,146	1,824	7.0%
State Sources	825,006	171,773	20.8%	589,890	202,238	34.3%
Federal Sources	-	-	N/A	-	-	N/A
	<u>1,631,019</u>	<u>596,083</u>	36.5%	<u>1,383,637</u>	<u>401,028</u>	29.0%
<i>Expenditures</i>						
Support Svcs. - Pupil	1,454,055	399,466	27.5%	1,288,697	322,452	25.0%
	<u>1,454,055</u>	<u>399,466</u>	27.5%	<u>1,288,697</u>	<u>322,452</u>	25.0%
Change in Fund Balance	176,964	196,617		94,940	78,576	
Beginning Balance	<u>1,298,210</u>	<u>1,298,210</u>		<u>1,475,174</u>	<u>1,475,174</u>	
Ending Balance	<u>1,475,174</u>	<u>1,494,827</u>		<u>1,570,114</u>	<u>1,553,750</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

# OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200

## Monthly Financial Statements

November 2007

### Illinois Municipal Retirement/Social Security Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Property Taxes	1,848,290	969,950	52.5%	1,921,770	483,615	25.2% 1
Other Local Sources	74,477	2,705	3.6%	72,722	651	0.9%
	<u>1,922,767</u>	<u>972,655</u>	50.6%	<u>1,994,492</u>	<u>484,266</u>	24.3%
<i>Expenditures</i>						
General Instruction	261,200	78,651	30.1%	292,044	80,723	27.6%
Special Education	160,983	45,734	28.4%	171,868	49,987	29.1%
Adult Education	-	-	N/A	-	-	N/A
Vocational Programs	20,470	5,264	25.7%	20,979	6,463	30.8%
Interscholastic Programs	96,943	28,337	29.2%	94,794	39,326	41.5%
Summer School	7,790	4,028	51.7%	6,348	5,269	83.0%
Other Instructional	1,306	353	27.0%	1,553	427	27.5%
Support Svcs. - Pupil	327,771	91,617	28.0%	332,880	100,571	30.2%
Support Svcs. - Admin.	865,877	340,980	39.4%	761,484	350,483	46.0%
	<u>1,742,340</u>	<u>594,964</u>	34.1%	<u>1,681,950</u>	<u>633,249</u>	37.6%
Change in Fund Balance	180,427	377,691		312,542	(148,983)	
Beginning Balance	489,133	489,133		669,560	669,560	
Ending Balance	<u>669,560</u>	<u>866,824</u>		<u>982,102</u>	<u>520,577</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.

### Working Cash Fund

	Unaudited 2006-2007	Fiscal to Date November 30 2006	%	Original Budget 2007-2008	Fiscal to Date November 30 2007	%
<i>Receipts</i>						
Property Taxes	838,318	434,388	51.8%	959,286	80,844	8.4% 1
Other Local Sources	20,613	7,910	38.4%	71,549	5,633	7.9%
	<u>858,931</u>	<u>442,298</u>	51.5%	<u>1,030,835</u>	<u>86,477</u>	8.4%
<i>Expenditures</i>						
Transfers	-	-	N/A	-	-	N/A
	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Change in Fund Balance	858,931	442,298		1,030,835	86,477	
Beginning Balance	2,744,941	2,744,941		3,603,872	3,603,872	
Ending Balance	<u>3,603,872</u>	<u>3,187,239</u>		<u>4,634,707</u>	<u>3,690,349</u>	

1. Low amount of property taxes collected compared to prior year due to Cook County sending out tax bills extremely late in the current year.



**OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200**  
**Monthly Financial Statements**  
**November 2007**

**Dental Insurance Fund**

	<b>Unaudited 2006-2007</b>	<b>Fiscal to Date November 30 2006</b>	<b>%</b>	<b>Original Budget 2007-2008</b>	<b>Fiscal to Date November 30 2007</b>	<b>%</b>
<i>Receipts</i>						
Insurance Premiums	421,764	127,827	30.3%	497,988	129,833	26.1%
Other Local Sources	489	-	0.0%	-	237	N/A
	<u>422,253</u>	<u>127,827</u>	<u>30.3%</u>	<u>497,988</u>	<u>130,070</u>	
<i>Expenditures</i>						
Staff Services	<u>316,541</u>	<u>96,465</u>	<u>30.5%</u>	<u>497,988</u>	<u>156,432</u>	<u>31.4%</u>
Change in Fund Balance	105,223	31,362		-	(26,599)	
Beginning Balance	<u>95,719</u>	<u>95,719</u>		<u>200,942</u>	<u>200,942</u>	
Ending Balance	<u>200,942</u>	<u>127,081</u>		<u>200,942</u>	<u>174,343</u>	

**Health Insurance Fund**

	<b>Unaudited 2006-2007</b>	<b>Fiscal to Date November 30 2006</b>	<b>%</b>	<b>Original Budget 2007-2008</b>	<b>Fiscal to Date November 30 2007</b>	<b>%</b>
<i>Receipts</i>						
Insurance Premiums	2,913,169	532,578	18.3%	4,573,577	1,740,742	38.1% 1
Other Local Sources	2,350	-	0.0%	-	846	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>2,915,519</u>	<u>532,578</u>	<u>18.3%</u>	<u>4,573,577</u>	<u>1,741,588</u>	<u>38.1%</u>
<i>Expenditures</i>						
Staff Services	<u>1,991,648</u>	<u>304,605</u>	<u>15.3%</u>	<u>4,545,433</u>	<u>1,641,033</u>	<u>36.1% 2</u>
Change in Fund Balance	923,871	227,973		28,144	100,555	
Beginning Balance	<u>204,812</u>	<u>204,812</u>		<u>1,128,683</u>	<u>1,128,683</u>	
Ending Balance	<u>1,128,683</u>	<u>432,785</u>		<u>1,156,827</u>	<u>1,229,238</u>	

1. District is now self funded for PPO medical insurance. This was not the case in the prior year.

2. Accrual for claims not recorded by the District but will be made with the final audit adjustments.

**OAK PARK - RIVER FOREST HIGH SCHOOL DISTRICT 200**  
**Monthly Financial Statements**  
**November 2007**

**Self-Insurance Workers' Comp Fund**

	<b>Unaudited</b>	<b>Fiscal to Date</b>		<b>Original</b>	<b>Fiscal to Date</b>	
	<b>2006-2007</b>	<b>November 30</b>	<b>%</b>	<b>Budget</b>	<b>November 30</b>	<b>%</b>
	<b>2006-2007</b>	<b>2006</b>		<b>2006 - 2007</b>	<b>2007</b>	
<i>Receipts</i>						
Insurance Premiums	85,000	85,000	100.0%	-	-	N/A
Other Local Sources	100	-	0.0%	-	-	N/A
Transfers	-	-	N/A	-	-	N/A
	<u>85,100</u>	<u>85,000</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	
<i>Expenditures</i>						
Staff Services	<u>33,501</u>	<u>-</u>	<u>N/A</u>	<u>50,238</u>	<u>30,478</u>	<u>60.7%</u>
Change in Fund Balance	51,599	85,000		(50,238)	(30,478)	
Beginning Balance	<u>-</u>	<u>-</u>		<u>51,599</u>	<u>51,599</u>	
Ending Balance	<u>51,599</u>	<u>85,000</u>		<u>1,361</u>	<u>21,121</u>	

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**CICERO TOWNSHIP TREASURER'S OFFICE INDEMNITY AGREEMENT**

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The attached CTTO Indemnity Agreement was sent to us by our attorney to be presented to the Board of Education for approval.



## **INDEMNITY AGREEMENT FOR TRUSTEE OF FUNDS**

This agreement is entered into between Lawrence Hupe ("Hupe") and Crystal Financial Consultants, Inc. ("Crystal"), on the one part, and the Boards of Education of each of the following Cook County, Illinois, school districts, on the other part: Oak Park Elementary School District 97, Berwyn North School District 98, Cicero School District 99, Berwyn South School District 100, Oak Park and River Forest High School District 200, and J. Sterling Morton High School District 201 (collectively, "Districts").

WHEREAS, by operation of law, the offices of Township 39 North, Range 13 East (Cicero) Township Trustees of Schools ("Trustees") and Township School Treasurer ("Township Treasurer") are abolished as of January 1, 2008;

WHEREAS, each of the Districts has appointed a person to serve as its own school treasurer and each such appointed person has assumed that position;

WHEREAS, each of the Districts, together with the Township Trustees and Township Treasurer, has entered into an agreement ("Consent Agreement") disposing of litigation concerning the abolishment of those offices, which Consent Agreement did establish the position of the "Trustee of Funds";

WHEREAS, pursuant to the Consent Agreement, the Trustee of Funds is to perform, for a limited time period, certain functions on behalf of the Districts, including but not limited to maintaining, investing, and dispersing certain moneys previously maintained and invested by the Township Treasurer but not dispersed to the Districts;

WHEREAS, Hupe has agreed to perform the function of Trustee of Funds as an employee of Crystal and Crystal has agreed to be appointed as Trustee of Funds and to employ

Hupe to perform those functions, both subject to being held harmless by the Districts for any conduct of persons previously serving as Township Trustees or Township Treasurer;

IT IS HEREBY AGREED AS FOLLOWS BY EACH AND ALL OF THE PARTIES, in consideration of the mutual promises contained herein, the sufficiency of which each party acknowledges:

1. Provided that, and to the extent that, Hupe and Crystal agree to and do faithfully perform the functions of Trustee of Funds, the Districts, jointly and severally, shall indemnify and hold Hupe, Crystal, and all of their agents harmless from any liability, damages, losses, costs, claims, and/or causes of action arising out of the actions or inactions of persons formerly serving as Township Trustee or as Township Treasurer.

2. The Districts shall provide Crystal and Hupe with an amount of compensation mutually agreeable to the parties for work actually performed as Trustee of Funds.

3. Hupe shall not be an employee of any of the Districts while performing the functions of Trustee of Funds, but rather an employee of Crystal.

4. It is understood by each of the parties that this Agreement does not set forth all of the terms, conditions, agreements, and understanding between the parties relative to the Crystal's and Hupe's employment as Trustee of Funds, but that any modification of the Districts' duty to indemnify and hold Hupe and Crystal harmless must be agreed to in writing by all parties.

5. This Agreement shall be binding upon, and apply to and inure to, the benefit of each party and that party's successor and assigns.

6. This Agreement may be executed in multiple counterparts, each of which shall, for all purposes, constitute a duplicate original.

7. This Agreement shall take effect immediately upon its execution by the last party.

Dated: \_\_\_\_\_

\_\_\_\_\_  
LAWRENCE HUPE,  
on behalf of himself

Dated: \_\_\_\_\_

\_\_\_\_\_  
ROBERT G. GROSSI,  
on behalf of CRYSTAL FINANCIAL  
CONSULTANTS, INC.

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
OAK PARK ELEMENTARY  
SCHOOL DISTRICT 97,  
COOK COUNTY, ILLINOIS

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
BERWYN NORTH  
SCHOOL DISTRICT 98,  
COOK COUNTY, ILLINOIS

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
CICERO SCHOOL DISTRICT 99,  
COOK COUNTY, ILLINOIS

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
BERWYN SOUTH  
SCHOOL DISTRICT 100,  
COOK COUNTY, ILLINOIS

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
OAK PARK AND RIVER FOREST HIGH  
SCHOOL DISTRICT 200,  
COOK COUNTY, ILLINOIS

Dated: \_\_\_\_\_

\_\_\_\_\_  
on behalf of the BOARD OF EDUCATION,  
J. STERLING MORTON HIGH  
SCHOOL DISTRICT 201,  
COOK COUNTY, ILLINOIS

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
**Finance Committee Meeting**

**JANUARY 15, 2008**

**TREASURER'S REPORT**

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Oak Park & River Forest High School District 200  
Treasurers Report  
October 31, 2007

<u>Funds</u>	<u>Opening Cash Balance 10/01/07</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Adjustments to Cash (JE's)</u>	<u>Ending Cash Balance 10/31/07</u>	<u>% of Total</u>
10 Education	30,412,067.32	280,552.81	2,736,775.16	(276,670.35)	27,679,174.62	63.18%
13 Tort Immunity	804,594.45	12,220.52	13,833.98	-	802,980.99	1.83%
14 Food Service	362,487.46	182,907.52	234,255.60	(12,146.80)	298,992.58	0.68%
15 Book Store	445,956.41	36,397.39	78,639.75	(464.59)	403,249.46	0.92%
<b>Total - Education Fund</b>	<b>32,025,105.64</b>	<b>512,078.24</b>	<b>3,063,504.49</b>	<b>(289,281.74)</b>	<b>29,184,397.65</b>	<b>66.61%</b>
20 Operations, Building & Maintenance	4,395,477.26	246,922.04	323,312.99	(45,836.99)	4,273,249.32	9.75%
22 Restricted Fund	1,078,279.85	-	100,400.00	-	977,879.85	2.23%
<b>Total - Building Fund</b>	<b>5,473,757.11</b>	<b>246,922.04</b>	<b>423,712.99</b>	<b>(45,836.99)</b>	<b>5,251,129.17</b>	<b>11.99%</b>
30 Bond & Interest Fund	2,460,938.21	-	2,750.00	-	2,458,188.21	5.61%
40 Transportation Fund	1,328,433.18	1,770.17	104,415.28	(60.00)	1,225,728.07	2.80%
50 IMRF & SS Fund	324,141.47	-	144,012.01	-	180,129.46	0.41%
70 Working Cash	3,734,511.87	-	-	-	3,734,511.87	8.52%
80 Harris - CTTO	253,185.81	-	48,025.83	(24.00)	205,135.98	0.47%
80 Harris - PMA	151,461.47	5,159.00	-	(704.04)	155,916.43	0.36%
80 Park National	177,611.34	139,855.11	152,288.77	-	165,177.68	0.38%
<b>Total - Activity Funds</b>	<b>582,258.62</b>	<b>145,014.11</b>	<b>200,314.60</b>	<b>(728.04)</b>	<b>526,230.09</b>	<b>1.20%</b>
81 Dental Self Insurance	127,373.24	1,669.62	21,343.57	32,267.86	139,967.15	0.32%
82 Medical Self Insurance	1,107,891.85	13,854.75	314,687.03	303,638.91	1,110,698.48	2.54%
83 Workers' Comp Self Insurance	22,257.04	-	-	-	22,257.04	0.05%
90 Fire Prevention & Safety	(110,715.27)	-	90,254.25	-	(20,461.02) (A)	-0.05%
<b>Total - All Funds</b>	<b>\$ 47,075,952.96</b>	<b>\$ 921,308.93</b>	<b>\$ 4,364,994.22</b>	<b>\$ 0.00</b>	<b>\$ 43,812,776.17</b>	<b>100.00%</b>

**Summary of adjustments to cash:**

Reclassification of insurance expenditures.

Reclassification of insurance premiums.

Posting of food service and bookstore chargebacks.

(A) - Pedestrian Mall expenses paid - awaiting delayed real estate tax revenue payments.

Oak Park & River Forest High School District 200  
Cash and Investments  
October 31, 2007

	<u>Account Balance</u>	<u>Treasurer's Control</u>	<u>% of Total</u>
<b>Harris Bank Comingled Account (treas ofc.)</b>			
Statement CTTO	32,345,121.07		
Less: Outstanding Checks	(768,254.70)		
Plus: Deposits in Transit	-		
Adjusted	<u>31,576,866.37</u>	31,576,866.37	72.07%
<b>Park National Student Activity Account</b>			
Statement Balance	286,307.57		
Less: Outstanding Checks	(121,129.89)		
Plus: Deposits in Transit	-		
Adjusted	<u>165,177.68</u>		0.38%
<b>Lasalle Bank Money Market GCI (treas ofc.)</b>			
Statement	5,399,436.30		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>5,399,436.30</u>	5,399,436.30	12.32%
<b>US Bank (treas ofc.)</b>			
Statement Balance	90.89		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	-		
Adjusted	<u>90.89</u>	90.89	0.00%
<b>Harris ISDLAF Account (Liquid &amp; Max)</b>			
Statement Balance	6,579,035.13		
Less: Outstanding Checks	-		
Plus: Deposits in Transit	29,972.55		
Adjusted	<u>6,609,007.68</u>		15.08%
<b>Park National Imprest Account</b>			
Statement Balance	20,620.50		
Less: Outstanding Checks	(2,341.60)		
Plus: Deposits in Transit	-		
Adjusted	<u>18,278.90</u>		0.04%
<b>Chase Bank Athletic Imprest Account</b>			
Statement Balance	1,118.35		
Less: Outstanding Checks	(600.00)		
Plus: Deposits in Transit	-		
Adjusted	<u>518.35</u>		0.00%
<b>Petty Cash</b>	<u>3,400.00</u>		0.01%
<b>Workers Compensation Escrow</b>	<u>40,000.00</u>		0.09%
<b>Total Cash and Investments</b>	<u>\$ 43,812,776.17</u>	<u>\$ 36,976,393.56</u>	<u>100.00%</u>

Oak Park & River Forest High School #200  
Schedule of Investments  
October 31, 2007

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	Average Interest Rate	Investment Value 10/31/07	% of Total	Prior Month % of Total
<b>By Financial Institution</b>				
LaSalle National Bank MM	4.76%	5,399,436.30	12.40%	11.49%
Harris ISDLAF - Liquid MM	4.85%	2,990,805.08	6.87%	5.75%
Harris ISDLAF - Max MM	5.00%	3,588,230.05	8.24%	6.76%
Harris - CTTO MM	*	31,576,866.37	72.50%	76.00%
<b>Total All Investments by Institution</b>		<b>43,555,337.80</b>	<b>100.00%</b>	<b>0.00%</b>

	Average Interest Rate	Investment Value 10/31/07	% of Total	Prior Month % of Total
<b>By Investment Type</b>				
Money Market	5.00%	43,555,337.80	100.00%	100.00%
<b>Total All Investments by Type</b>		<b>43,555,337.80</b>	<b>100.00%</b>	<b>100.00%</b>

	Average Interest Rate	Investment Value 10/31/07	% of Total	% of Total
<b>By Age</b>				
1 month		-		
2 months		-		
3 months		-		
4-6 months		-		
7-9 months		-		
10-12 months		-		
13-15 months		-		
16-18 months		-		
18-24 months		-		
<b>Total Investments</b>		<b>-</b>		

Oak Park & River Forest High School District 200  
Treasurers Report  
November 30, 2007

<u>Funds</u>	<u>Opening Cash Balance 11/01/07</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Adjustments to Cash (JE's)</u>	<u>Ending Cash Balance 11/30/07</u>	<u>% of Total</u>
10 Education	27,679,174.62	10,982,174.88	3,061,317.32	(308,355.58)	35,291,676.60	69.93%
13 Tort Immunity	802,980.99	260,532.24	134,656.38	-	928,856.85	1.84%
14 Food Service	298,992.58	225,336.04	238,167.60	(10,363.30)	275,797.52	0.55%
15 Book Store	403,249.46	24,268.68	55,915.66	(4,026.41)	367,576.07	0.73%
<b>Total - Education Fund</b>	<b>29,184,397.65</b>	<b>11,492,311.84</b>	<b>3,490,057.16</b>	<b>(322,745.29)</b>	<b>36,863,907.04</b>	<b>73.04%</b>
20 Operations, Building & Maintenance	4,273,249.32	1,186,102.00	368,491.49	(44,156.02)	5,046,703.81	10.00%
22 Restricted Fund	977,879.85	100,800.00	144,842.00	-	933,837.85	1.85%
<b>Total - Building Fund</b>	<b>5,251,129.17</b>	<b>1,286,902.00</b>	<b>513,333.49</b>	<b>(44,156.02)</b>	<b>5,980,541.66</b>	<b>11.85%</b>
30 Bond & Interest Fund	2,458,188.21	702,566.35	3,260,201.25	-	(99,446.69)	-0.20%
40 Transportation Fund	1,225,728.07	392,060.30	163,286.57	-	1,454,501.80	2.88%
50 Total - IMRF & SS Fund	180,129.46	467,011.78	143,084.70	-	504,056.54	1.00%
70 Working Cash	3,734,511.87	73,236.46	-	-	3,807,748.33	7.54%
80 Harris - CTTO	205,135.98	-	205,135.98	-	(0.00)	0.00%
80 Harris - PMA	155,916.43	190,295.59	34,857.90	(613.50)	310,740.62	0.62%
80 Park National	165,177.68	332,361.45	279,014.29	(241.90)	218,282.94	0.43%
<b>Total - Activity Funds</b>	<b>526,230.09</b>	<b>522,657.04</b>	<b>519,008.17</b>	<b>(855.40)</b>	<b>529,023.56</b>	<b>1.05%</b>
81 Dental Self Insurance	139,967.15	807.43	32,968.97	34,613.38	142,418.99	0.28%
82 Medical Self Insurance	1,110,698.48	8,697.30	331,147.74	333,143.33	1,121,391.37	2.22%
83 Workers' Comp Self Insurance	22,257.04	-	-	-	22,257.04	0.04%
90 Fire Prevention & Safety	(20,461.02)	237,636.25	75,578.24	-	141,596.99	0.28%
<b>Total - All Funds</b>	<b>\$ 43,812,776.17</b>	<b>\$ 15,183,886.75</b>	<b>\$ 8,528,666.29</b>	<b>\$ (0.00)</b>	<b>\$ 50,467,996.63</b>	<b>100.00%</b>

Summary of adjustments to cash:

Reclassification of Food Services Chargebacks

Reclassification of Bookstore Chargebacks

PPO/Pharmacy Reclassification

Oak Park & River Forest High School District 200  
Cash and Investments  
November 30, 2007

	<u>Account Balance</u>	<u>Treasurer's Control</u>	<u>% of Total</u>
<b>Harris Bank Comingled Account (treas ofc.)</b>			
Statement CTTO	941,846.54		
Less: Outstanding Checks	(2,687,579.90)		
Plus: Deposits in Transit	-		
Adjusted	<u>(1,745,733.36)</u>	(1,745,733.36)	-3.46%
<b>Park National Student Activity Account</b>			
Statement Balance	214,295.43		
Less: Outstanding Checks	(6,582.49)		
Plus: Deposits in Transit	10,570.00		
Adjusted	<u>218,282.94</u>		0.43%
<b>Harris ISDLAF Account (Liquid &amp; Max)</b>			
Statement Balance	52,700,783.14		
Less: Outstanding Checks	(850,843.89)		
Plus: Deposits in Transit	85,347.55		
Adjusted	<u>51,935,286.80</u>		102.91%
<b>Park National Imprest Account</b>			
Statement Balance	17,685.00		
Less: Outstanding Checks	(2,024.10)		
Plus: Deposits in Transit	-		
Adjusted	<u>15,660.90</u>		0.03%
<b>Chase Bank Athletic Imprest Account</b>			
Statement Balance	1,209.35		
Less: Outstanding Checks	(110.00)		
Plus: Deposits in Transit	-		
Adjusted	<u>1,099.35</u>		0.00%
<b>Petty Cash</b>	<u>3,400.00</u>		0.01%
<b>Workers Compensation Escrow</b>	<u>40,000.00</u>		0.08%
<b>Total Cash and Investments</b>	<b>\$ 50,467,996.63</b>	<b>\$ (1,745,733.36)</b>	<b>100.00%</b>

Oak Park & River Forest High School #200  
Schedule of Investments  
November 30, 2007

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	Average Interest Rate *	Investment Value 11/30/07	% of Total	Prior Month % of Total
<b>By Financial Institution</b>				
Government Securities	3.83%	2,448,000.00	4.80%	0.00%
LaSalle National Bank MM	0.00%	-	0.00%	11.49%
Harris ISDLAF - Liquid MM	4.55%	16,978.96	0.03%	5.75%
Harris ISDLAF - Max MM	4.71%	50,235,804.18	98.59%	6.76%
Harris - CTTO MM	*	(1,745,733.36)	-3.43%	76.00%
<b>Total All Investments by Institution</b>		<b>50,955,049.78</b>	<b>100.00%</b>	<b>100.00%</b>

	Average Interest Rate *	Investment Value 11/30/07	% of Total	Prior Month % of Total
<b>By Investment Type</b>				
Federal Farm Credit Bank	3.33%	480,000.00	0.94%	0.00%
Federal Home Loan Bank	3.72%	1,145,000.00	2.25%	0.00%
Fed. Home Loan Mort. Corp.	4.33%	823,000.00	1.62%	0.00%
Money Market	4.63%	48,507,049.78	95.20%	100.00%
<b>Total All Investments by Type</b>		<b>50,955,049.78</b>	<b>100.00%</b>	<b>100.00%</b>

	Average Interest Rate *	Value 11/30/07	% of Total	Prior Month % of Total
<b>By Maturity Age</b>				
1 month	4.01%	480,000.00	0.94%	0.00%
2 months	0.00%	-	0.00%	0.00%
3 months	3.75%	240,000.00	0.47%	0.00%
4-6 months	3.57%	480,000.00	0.94%	0.00%
7-9 months	3.51%	665,000.00	1.31%	0.00%
10-12 months	4.30%	583,000.00	1.14%	0.00%
Mature on demand	4.63%	48,507,049.78	95.20%	100.00%
<b>Total Investments</b>		<b>50,955,049.78</b>	<b>100.00%</b>	<b>100.00%</b>