Unit Title: Career Preparation – Credit 101 **Grade Level:** 12
Topic: Credit/Credit Reports/Debt/Bankruptcy **Lesson Sequence:** 1 of 1

Lesson Objectives: Students will understand how credit works, types of loans, what a credit report is, responsibility of credit and debt, types of bankruptcy, and ideas on how to get out and stay out of debt.

EALR's Addressed: Reading: 1.1, 1.2, 1.3, 2.1, 2.2, 3.1
Communication: 3.1, 3.2, 3.3
Mathematics: 3.1, 3.2, 3.3

Special Materials:

Special Preparations: Copy handout "Credit 101" – yes it's long, but it's good!!

Time	Activity	Procedures	Supplies
5 min	Attendance/ Distribute handouts	Have students complete the first page by filling in what they feel are reasonable percents. Go over "real" answers with the students: 28%, 68%, 56%, 9%, 31%	"Credit 101" Handout
20 min.	Read/Discussion	Using the reading method that works best for your students (read alone – stopping at predetermined locations to discuss, reading aloud – discussing as you go, etc.) be sure to look at the highlighted "stuff" on the edges. You might want to seek a volunteer(s) to do Assignment 5.2 and bring back the information for the class on a later date. There is a lot of information in this handout – you may want to skim parts of it or possibly come back to it on dates that you finish other lessons early.	
5 min.	Closure	Ask students – Is credit/debt a realistic problem that adults (age 18+) encounter? Why? What are they going to different so that they don't have this problem?	